

## Industry news

### Chief Executive of Energy UK calls on the government for long-term energy strategy

[The Independent, 30th August](#)

Energy UK chief executive Lawrence Slade called on Business Secretary Greg Clarke to put an end to repeated and sudden changes to UK energy policy. He argued that constant modifications undermine investor confidence in the energy sector, especially in renewables.

### Head of EDF writes in the Sunday Telegraph in favour of Hinkley Point

[Sunday Telegraph, 27th August](#)

EDF chief Vincent de Rivaz wrote in the Sunday Telegraph in favour of the construction of Hinkley Pont (EDF would be responsible for building the nuclear power plant). He uses his article to try and allay security concerns surrounding the project, which is why a decision on it has been delayed. Mr Rivaz argues that the ageing energy infrastructure in the UK must be replaced with something low-carbon.

### Big energy suppliers begin retaining market share

[Daily Telegraph, 25th August](#)

Over the past two years the 'Big Six' energy suppliers have been losing customers to independent suppliers. This article suggests that smaller suppliers are finding it harder to remain competitive in light of rising wholesale prices. It is easier for larger suppliers to delay passing on any necessary price hikes to their customers.

### Collapse in oil revenue causes problems for Scotland's finances

[Guardian, 24th August](#)

A collapse in revenue from oil has contributed to a £15 billion black hole in Scotland's finances. Scotland's structural deficit was twice the UK's last year due to North Sea Oil tax revenue falling from £1.8 billion in the previous year to just £60 million.

### National Grid cancels their scheme to provide emergency power in winter

[Financial Times, 22nd August](#)

A scheme to provide emergency power this winter has been cancelled by National Grid. Companies were asked to turn off equipment at certain times of day so as to cause less strain on supplies. Last year the scheme was considered vital when several power plants were unexpectedly closed. However, this year too few companies were willing to go into standby. Critics of the plan have argued incentives offered to companies to participate were insufficient.