

SECTION V. A. PROPS, SETS AND WARDROBE

I. INSURING AGREEMENT

Underwriters agree to pay to or on behalf of the Insured the value or props, sets, scenery, costumes, wardrobe and similar theatrical property owned by the Insured, or which is the property for which the Insured is liable, that is lost, damaged or destroyed during the term of coverage (defined in Paragraph IV), caused by the perils insured against, while such property is used or to be used in connection with the insured production(s), including loss of use of property of others for which the Insured is legally liable.

II. PROPERTY NOT COVERED

This coverage does not insure:

- a. cameras, camera equipment, sound and lighting equipment, portable electrical equipment and generators, mechanical effects equipment, grip equipment, mobile dressing room and honey wagon trailer units, and similar miscellaneous equipment;
- b. plant life, (unless used as part of a theatrical set), animals, accounts, bills, currency or money, notes, securities, stamps, deeds, evidences of debt, letters of credit, credit cards, passports and railroad, airline or other tickets;
- c. permanent buildings or structures, including, but not limited to, improvements and betterments. This exclusion does not apply to buildings or structures constructed in connection with the insured production(s);
- d. furniture and fixtures unless used or intended to be used as part of theatrical set;
- e. aircraft (including gliders and hang-gliders), watercraft (value of which is in excess of \$20,000, or the equivalent in any other currency), railroad cars or equipment, motorcycles, motor vehicles or other conveyances, except (1) while being used as part of a theatrical set and not in motion, or (2) while in transit to and from a set and not being self-propelled;
- f. film, videotape soundtracks unless used as a prop on a theatrical set.

III. LIMIT OF LIABILITY AND DEDUCTIBLE

- a. Underwriters limit of liability for any one occurrence shall not exceed the amount stated in the schedule in connection with the insured production(s), except that with respect to antiques, objects of art, rugs, furs, jewelry, precious or semiprecious stones/metals/alloys, Underwriters shall not be liable for more than \$50,000 (or the equivalent in any other currency), with respect to any one occurrence.
- b. Underwriters liability for loss shall only be to pay the amount in excess of the deductible stated in the schedule for each separate loss.

IV. TERM OF COVERAGE

Coverage under this Section commences and expires as stated in the declarations.

V. PERILS INSURED

This coverage insures against all risks of direct physical loss of or damage to the property described in Paragraph I. from any external cause, except as hereinafter excluded.

VI. EXCLUSIONS

This coverage does not insure against loss or damage directly or indirectly caused by or resulting from:

- a. insects, vermin, inherent vice, latent defect, mechanical or structural defect or breakdown, wear, tear, gradual deterioration, dampness or dryness of atmosphere, extremes or changes of temperature, shrinkage, evaporation, loss of weight, rust contamination, or leakage of contents, or wet or dry rot;
- b. damage sustained while the property is being actually worked upon or loss or damage to any property undergoing construction, alteration, repair or testing, unless accidental fire or explosion ensues and then only for the loss or damage caused by such ensuing fire or explosion;
- c. shortage of inventory or any unexplained loss or mysterious disappearance;
- d. rain, sleet, snow or hail, whether driven by wind or not, to property stored in the open (other than whilst in use on location);
- e. short circuit or other electrical injury, disturbance, or failure, unless fire ensues and then only for loss or damage caused by such fire;
- f. damage to or destruction of property caused by or resulting from intentional acts of the Insured, or at the direction of the Insured;
- g. theft from unattended vehicles unless the doors windows and other openings of the vehicle are fully closed and locked and any alarm put into operation and the insured property is concealed from view at all times.

VII. VALUATION

Property will be valued at actual cash value as of the date and location of loss, damage or destruction, not exceeding, however, the amount which it would cost to repair or replace such property with material of like kind and quality whichever is less.

VIII. DEBRIS REMOVAL EXTENSION

Underwriters agree to pay the additional costs necessarily & reasonably incurred by the Insured in

- a. removing set debris
- b. dismantling and/or demolishing damaged sets

As a direct result or consequence of the happening of an Insured Loss as defined in Paragraph I above. The limit of liability in respect of this extension is \$50,000.