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Introductory Math Quiz

Problem 1

Consider the sequence defined by the approximation formula

$$a_n = 3 + n - \frac{n^2 + c^n}{n+3}, \quad n \in \mathbb{N},$$

where $c \in \mathbb{R}$ is a parameter.

- a. Does the sequence converge for c=0?
- b. For which values of c does this sequence converge to a finite limit?

Problem 2

A newly formed political party named the "Cynically Democratic Party" is deciding where to position itself on the left-right political spectrum, represented by the variable $x \in [-1, 1]$. The party aims to balance the trade-offs between being close to the median voter, \hat{x} , and attracting radical supporters. The party's popularity is given by the function

$$V(x) = -|x - \hat{x}| + x^2.$$

- a. Where should the party position itself if $\hat{x} = 0$?
- b. Discuss how the optimal position of the party varies with changes in \hat{x} .

Problem 3

A car manufacturer needs to decide how powerful an engine to equip their car with. The firm's profit, based on engine power, is given by the function $\Pi(x)=240x-x^2$, where x represents the engine's power. Given the technology used, the car produces emissions according to the function $e(x)=10x+x^2$. Regulations require that emissions must be strictly less than 24,000.

- a. What engine power should the firm choose to maximize profit while complying with emission regulations?
- b. If the profit function for the next car model is $\Pi(x)=320x-x^2$, what should the firm choose for the engine power in this case?

Problem 4

A chef is preparing the Universal Brown Sauce. For each liter of sauce, he uses x grams of salt and y grams of concentrate. The chef's skill lies in choosing the right amounts to match consumers' preferences for saltiness u and density v, where the desired value for both is 100. Over time, the chef makes the following observations:

- The characteristics u = u(x, y) and v = v(x, y) are linear in x and y with no intercept, meaning that u(0, 0) = 0 and v(0, 0) = 0.
- u(20, 80) = 140, v(20, 80) = 86
- u(0, 120) = 60, v(0, 120) = 114

Given these observations:

- a. Find the formulas for the functions u(x, y) and v(x, y).
- b. What values of x and y should the chef use to achieve the desired saltiness and density?

> Solutions

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