Reddit

Board Deck

Website: https://www.reddit.com

Industry: Social Media

Executive Summary

Reddit is a leading player in the Social Media industry. This quarter, the company has achieved remarkable milestones, including strong growth in revenue and app usage. The following board deck outlines key metrics, updates, and future plans.

Key Metrics

Headcount: 837
Headcount Growth: 8.0%
Employee Breakdown:
- Engineering: 409
- Marketing: 194
- Operations: 179
App Downloads: 47685063
App Rating: 4.2
Product Rating: 4.6
Total Fundraising: \$81M
Last Round Date: Jan 2021
Monthly Revenue: \$16M
Total Revenue: \$252M
CAC: \$289
MAU: 16733094

Market Trends

The Social Media industry continues to grow rapidly. Notable trends include:

- Increasing demand for innovative, user-friendly solutions.
- Growing competition from emerging players.
- Expansion into international markets.

Product Updates

Reddit has made significant strides in product development this quarter:

- Launched a new feature to enhance user experience.
- Improved scalability and performance.
- Expanded capabilities to serve a larger audience.

Financial Performance

Monthly Revenue: \$16M

Total Revenue: \$252M

CAC: \$289

MAU: 16733094

Challenges and Opportunities

Challenges:

- Maintaining competitive pricing while scaling operations.
- Attracting and retaining top talent in a competitive market.

Opportunities:

- Expanding to new geographical regions.
- Introducing new features based on user feedback.

Future Roadmap

Reddit aims to:

- Expand into international markets by Q4 2025.
- Launch a new subscription-based pricing model.
- Achieve a 20% increase in user retention by the next quarter.

Board Requests

We request the board's support in:

- Providing strategic guidance for entering new markets.
- Introducing potential investors for future funding rounds.
- Expanding our network of industry advisors and mentors.