

WEB3

Micropayments

Exploring secure and efficient transaction



Team: HashChain
(Madhusree & Aashish)



Problem Statement

Dec 20 11:56

Facebook Rejected These | x +


medium.com/gitconnected/facebook-rejected-two-programmers-who-later-built-a-19-billion-business-and-sold-it-back-to-them-3b6e2d103fd9

Photo by David Kozlovsky on Unsplash


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Upgrade

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Unlimited access to every | x +

medium.com/plans

Support great writing and access all stories on Medium.

Pay monthly

Pay annually
Save up to \$30




Member
\$60 \$50 USD/year

Access member-only stories and enjoy an enhanced reading and writing experience. Cancel anytime.

Select

- ✓ Read member-only stories
- ✓ Support writers you read most
- ✓ Earn money for your writing
- ✓ Listen to audio narrations
- ✓ Read offline with the Medium app
- ✓ Access our Mastodon community
- ✓ Connect your custom domain
- ✓ Create your own publications



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\$180 \$150 USD/year

Contribute more to writers and strengthen your support for the Medium community. Cancel anytime.

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- ✓ Writers earn 4x when you read their stories
- ✓ Share member-only stories with anyone and drive more earnings for writers

Problem Statement

Current Scenario

- **Monthly / Yearly subscription**

- Pre-paid (User has to trust the merchant)
- Post-paid (Merchant has to trust the user)

- **Advertisement**

- Not user friendly
- Users are irritated resulting in users losing interest
- Waste of valuable time
- Privacy concerns



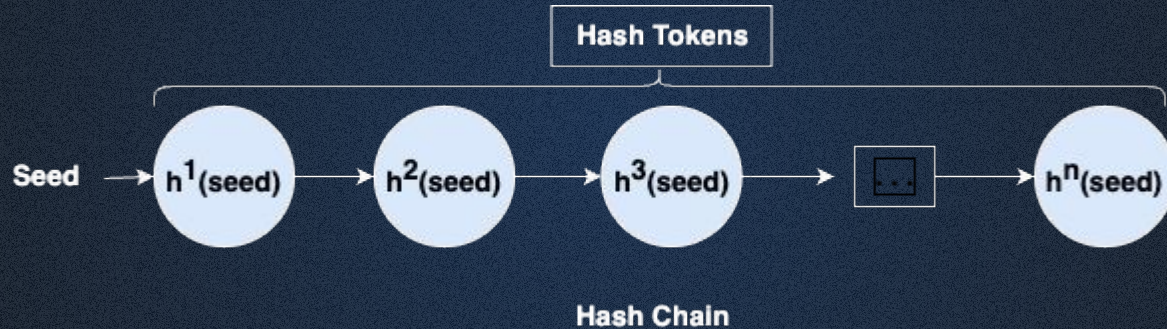
Solution: Micropayments

- A credit based micropayment scheme that utilizes chain of hash tokens to facilitate **secure** and **efficient** micropayments. Our scheme distributes amount based on last hash value received.

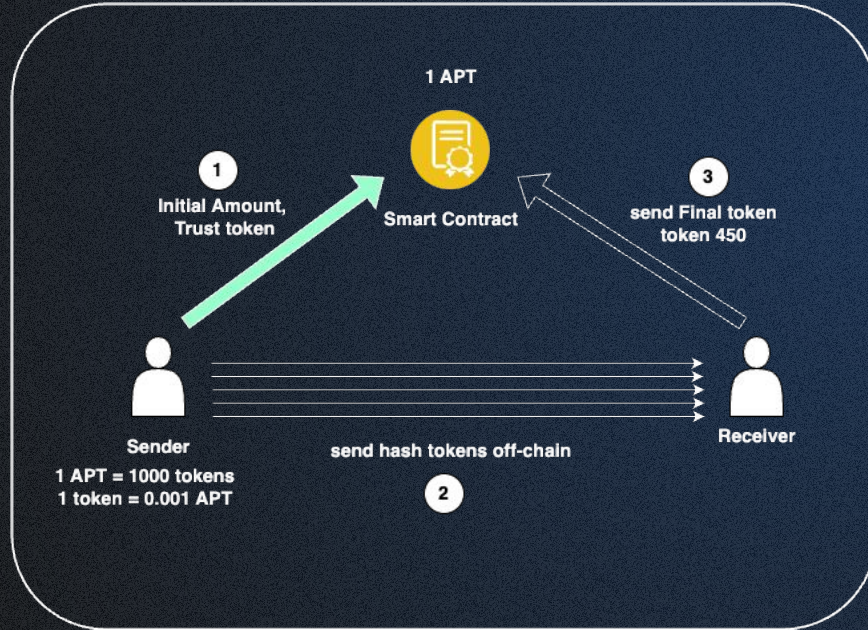
Target Users (web3):

- **Online gamers**
- **Digital Content consumers**
 - Audio
 - Video
 - Article
 - News and so on.....

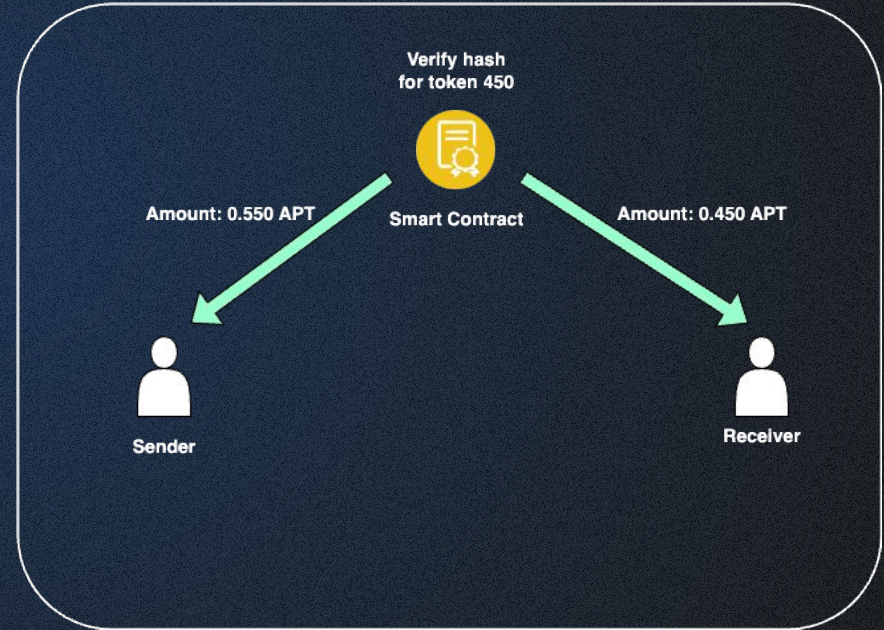
Hash chain ?



Micropayment Scheme



Payment



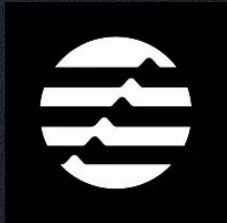
Redemption

Technical Merits

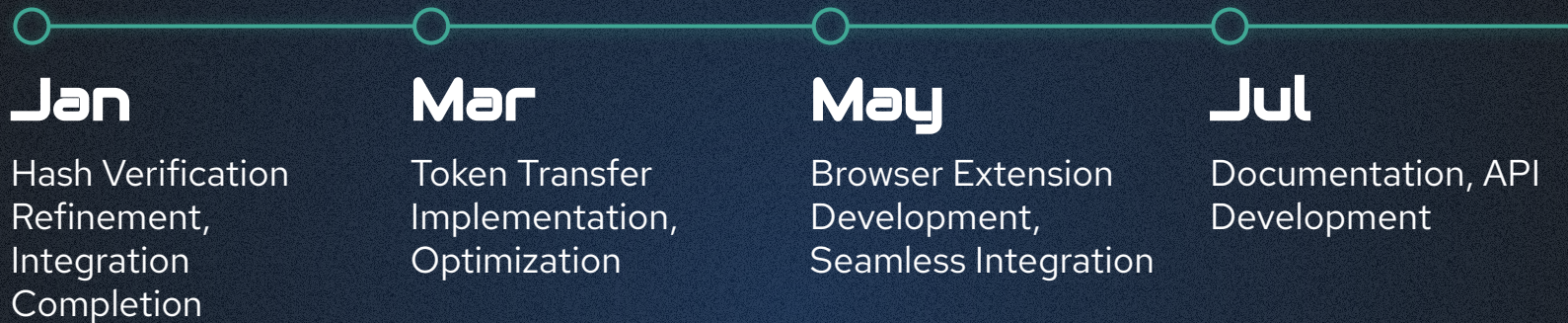
- ① Unforgeability
- ② Efficient Tokenization
- ③ No Replay Attacks

Aptos Usage

- ① Programmatic Payment Using Resource Account
- ② Aptos Coin



Roadmap



Market

- Gaming Platforms for renting and in-game purchases
- Video creating platforms (e.g. chingari.io) for more efficient create, engage and earn incentivised program



Demo Video

<https://drive.google.com/drive/folders/18ieceR6LGy7IjMHsYE5rCxZVbr93bU9S?usp=sharing>



Pay Less ! Transaction More !