

**Index of Resolutions Passed in the Meeting of the Board of Directors dated
16.07.2020 (35th Board Meeting) (BM-01/2020-21)(Chairman: Hon Shri
Shamrao Patil)**

Sr. No.	Date of the Board Meeting	Board Resolution Number	Subject of the Resolution	Content of resolution passed
1.	16/07/2020			MD - brought to the notice of the Hon'ble Chairman, that activation of DIN of Hon'ble Deputy Chief Minister; Shri Ajit Pawar is still pending. Not received any reply for the same. The Hon'ble Chairman noted the same and, instructed the Managing Director to visit his office and take necessary steps in furtherance of the same.
2.	16/07/2020	01 /BM -01 /2020-21	<u>Erecting Co-Op Shop & Storage Structure Of Maha Farms Products at Sakhar Sankul</u>	Opening of Coop shop structure is still pending. Sugar Commissioner requested the board that MCDC should immediately erect the Co-op Shop and Storage Structure -'Coop Shop' immediately in the main building at 1st floor, opposite National Horticulture Mission's office. -and at the gate of Sakhar Sankul and storage at parking slot. MD authorised by the Hon'ble Minister of cooperation & the Chairman of the company 1. To make necessary application to Sugar Commissionerate to acquire open land near the gate of Sakhar Sankul and needful be done in order to open the 'Coop Shop' at that place. 2. To enter into agreement

				<p>with the concerned authorities</p> <p>3. To appoint and allot work to the Architect</p> <p>4. To open the Coop Shop in the main building at the first floor, opposite National Horticulture Mission's office</p>
3.		02 /BM -01 /2020-21	<u>Appointment of subject knowledge expert for the 'Digitization of Cooperative Society'</u>	Consent given by board to appoint the subject knowledge expert for the 'Digitization of Cooperative Society' as per terms and conditions deem fit by Managing Director and submit the plan in next board meeting;
4.		<u>03 /BM - 01/2020-21</u>	Noting of resignation of Dr Anand Jogdand (DIN: 07977511), Former Director of Marketing,	Resignation of Dr Anand Jogdand (DIN: 07977511) from the directorship of the Company with effect from 02.03.2020 noted
5.		<u>04 /BM - 01/2020-21</u>	Appointing Shri Satishkumar Soni (DIN: 06525841), Director of Marketing, Maharashtra State as an Additional Director of the company	Shri Satishkumar Soni having DIN: 06525841, Director of Marketing, Maharashtra State as an Additional Director on the Board of the Company with immediate effect to hold office up to the ensuing Annual General Meeting.
6.		<u>05 /BM - 1/2020-21</u>	Noting of resignation of Shri Shahaji Pawar (DIN: 02297166) from the Directorship of the Company.	Shri Shahaji Pawar (DIN: 02297166) from the directorship of the Company with effect from 21.02.2020
7.		<u>06 /BM - 1/2020-21</u>	Vacancies on the Board of Directors of the company and constitution of Audit Committee and, Nomination and	<p>A] Appointment of Independent Director</p> <p>B] Audit Committee</p> <p>C] Nomination and Remuneration Committee</p> <p>Chairman instructed to the</p>

			Remuneration Committee.	<p>Managing Director of the company</p> <ol style="list-style-type: none"> 1. To take necessary course of action to fill the vacancy of Independent Director on the Board and prepare list of eligible candidates. 2. To finalize eligible candidate before the upcoming board meeting 3. To take necessary course of action to reconstitute the Audit Committee and, Nomination and Remuneration Committee as per provisions of Companies Act, 2013
8.		<u>07 /BM - 1/2020-21</u>	<p>Noting of declarations & general notices of disclosure of interests from directors in Forms MBP-1 & DIR-8 pursuant to Companies Act, 2013 ('the Act') along with Declaration by Independent Directors u/s 149(6) of the Act</p>	Noted by Board of Directors
9.		<u>08 /BM - 1/2020-21</u>	<p>Consider and approve the annual financial statements for the financial year ended on 31/03/2020</p>	<p>MD informed company has recorded profit of Rs. 2,41,46,643.89/- during the year under review.</p> <p>Dr Sudhirkumar Goel informed-Reconciliation of the financial statements with the Government of Maharashtra from 01.04.2006 till date is still pending.</p>

				<p>The Hon'ble Chairman instructed to arrange meeting of concerned department under his Chairmanship to dispose-off Loan Reconciliation Matter.</p> <p>Shri Milind Akre, the Managing Director (DIN: 08078465), Shri Gokul Rathi, Director (DIN: 02495259) and Shri Lonkar Swapnil, Company Secretary be and are hereby authorized to put their signatures</p> <p>Statutory Auditors of the Company; M/s P. N. PHADKE & CO for their signatures and report thereon</p>
10.		<u>09 /BM - 1/2020-21</u>	<p>Approval of expenditure from 01.02.2020 till 31.03.2020 and from 01.04.2020 to 30.06.2020</p>	<p>01.02.2020 to 31.03.2020 – Rs. 69,58,960.72</p> <p>01.04.2020 to 30.06.2020 – Rs. 34,51,238.70</p>
11.		<u>10 /BM - 1/2020-21</u>	<p>Discuss, consider and adopt financial budget of the company for the financial year 2020-21 and to determine its review duration</p>	<p>- Approved</p> <p>- to be reviewed internally at every quarter and shall be reviewed at Board Meetings at interval of every six months.</p>
12.		<u>11 /BM - 1/2020-21</u>	<p>Post-facto approval to ratify appointment of Practicing Company Secretary (PCS) firm; M/s Santosh Shinde & Associates for incorporation of Farmer Producer Companies (FPCs).</p>	<p>A. M/s Santosh Shinde Associates for rendering professional services pertaining to incorporation of Farmer Producer Companies under the Agri Business Growth Cell at a fees of Rs. 19681/- (GST including filing fees) for one Farmer Producer Company</p> <p>B. To make payment for incorporating 4 Farmer Producer Companies under the Agri Business Growth Cell amounting to Rs. 78,724/-</p> <p>C. Appointment new Company</p>

				Secretary in Practice for various projects for the period of three years - for the period of three years through e-tendering procedure;
13.		<u>12 /BM - 1/2020-21</u>	Noting of project of supply of Fruits, Vegetables and Grocery during the lock down period.	Consent of board accorded to implement the project of supply of Fruits, Vegetables and Grocery to the members of Cooperative Housing Societies (CHS) through farmers cooperatives and farmer producer companies;
14.		<u>13 /BM - 1/2020-21</u>	Noting of the staff and work done by them during lockdown period as corona warriors.	Consent to pay them ex-gratia payment 50% of the total salary of the month by appreciating their contribution towards the company. proportionate of their working days during the Lock-down period as follows Worked for 90 Days - 15 days Worked for 60 days - 10 days Worked for 30 days - 05 days
15.		<u>14 /BM - 1/2020-21</u>	Approval of reimbursement of Medclaim policy up to Rs. 7500/- for the staff working for the company.	Board consented to reimburse actual amount of Medclaim Policy premium maximum upto Rs. 7500/- (Rupees Seven Thousand Five Hundred)
16.			Noting of activities undertaken and various proposals sent to the various authorities. A. Farm Input Services –	
17.		<u>15 /BM - 01/2020-21</u>	A. Farm Input Services –	Chairman instructed to MD that the company should obtain license only from the Public Sector Undertaking / Cooperative Societies / Government entities and to Vasantdada Sugar Institute to obtain Whole Sale Distributor license for the state of Maharashtra. Board consented to make necessary applications to the Public Sector Undertaking / Cooperative Societies

				/ Government entities to obtain license as Whole Sale Distributor
18.		<u>16 /BM - 01/2020-21</u>	B. Live Webinars & Training	Board consented to conduct online Webinars, online trainings, capacity building programme through the video conferencing;
19.		<u>17 /BM - 01/2020-21</u>	C. Tie-up with Mother Dairy	<p>Board consented for the Tie-up initially with the Mother Dairy for selling their product through Coop Shops established / to be established in near future as per terms and conditions mutually agreed with the Mother Dairy;</p> <p>Also consented that company should retain 7% of margin given by Mother Dairy as a part of Administrative Charges of MCDC and 43% of margin for managing Coop Shop by entity running the Coop Shop for the operation, management and inventories, and pass rest of the margin to consumers;</p>
20.		Noted by board	D. Dr. Vitthalrao Vikhe Patil Institute of Co-operative Management	The Company submitted proposal for the project of Post-harvest Management Infrastructure and Community Farming assets.
21.		Noted by board	E. DeAsra Foundation	The Company sent the letter of intent for collaboration of providing services to Farmer Producer Organization and emerging entrepreneurs in Agriculture sector.
22.		Noted by board	F. Turning Primary Agriculture Cooperative Societies (PACS) into Multi Service Centre –	<p>➤ PACS are building blocks of the country's cooperative banking structure and are one-stop shops for meeting the varied needs of the farmers.</p> <p>➤ NABARD allocated Rs 5,000 cr, NABARD also introduced a grant-based</p>

				<p>scheme for computerization of Primary Agricultural Credit Societies (PACS).</p> <p>➤ 5,000 PACS will be upgraded in 2020 followed by 15,000 PACS in FY 2022 and 15000 PACS in FY 2023.</p> <p>PACS can support farmers in post-harvest and marketing activities to by acting as spokes to the upcoming Gramin Agriculture Markets (GrAMs) MCDC will actively be part of this initiative</p>
23.		<u>18 /BM - 01/2020-21</u>	G. Application to National Cooperative Development Corporation (NCDC) and Small Farmers Agri-Business Consortium (SFAC):	Board consented to take necessary action and make necessary applications to act as Nodal Agency for implementing various projects of National Cooperative Development Corporation (NCDC) and Small Farmers Agri-Business Consortium (SFAC) for the Maharashtra State;
24.		Noted by board	H. MahaFarms :	The company carried out the promotional activities under the name and style of 'MahaFarms' during the year. The company incurred expenditure amounting to Rs. 9,48,000/- for the same.
25.			I. 'Atal Arth Sahayy Scheme' - Surrendered	<p>Company has surrendered the grant to Government of Maharashtra</p> <p>1. Received Amount - 8004.69 lakhs For Distribution as – 7004-.69 For Administrative Cost – 1000.00</p> <p>2. Surrendered Amount -8067.52</p>

				<p>lakhs</p> <p>Unspent amount till 31.03.2020 – 7797.40</p> <p>Interest on unspent amount till 29.05.2020 - 270.12</p>
26.		19 /BM – 01/2020-21	<p>Submission of undertaking to not accept deposits during the financial year 2020-21.</p>	<p>as per Non-Banking Financial Company – Non-systematically important Non-Deposit Taking Company (Reserve Bank) Directions, 2016,</p> <p>it shall not accept deposits in any form during the financial year 2020-21.</p>
27.		<p><u>20 (A)/BM – 01/2020-21</u></p> <p><u>20 (B)/BM – 01/2020-21</u></p>	<p>Appointment of agency for monitoring the internal accounting system and for performing Internal Audit.</p>	<p>Services writing of accounts in Tally, filing various returns, performing internal audit periodically. For performing internal accounting services, Legal Compliance Services and Internal Audit.</p> <p>The board consented to appoint chartered accountant agency initially for 1 year and can be extended up to 3 years with the approval of the Chairman, to render services as</p> <p>A)</p> <p><u>Appointment of CA firm for performing internal accounting and Legal compliance Services</u></p> <p>B)</p> <p><u>Appointment of Chartered Accountant Firm for performing Internal Audit periodically</u></p> <ol style="list-style-type: none"> 1. Performing Internal Audit periodically. 2. Assistance in preparation

				& Finalization of Financial Statements.
28.		<u>21 /BM – 01/2020-21</u>	Appointment of staff for operation of 'Farm input and supply services division' and for other divisions of the company to operate smoothly.	company also require additional staff for carrying out other activities.
29.		<u>22 /BM – 01/2020-21</u>	Approval for designed Young Professional Development Programme for Agriculture Graduates to work with the MCDC.	Introduction of Young Professional Development for the Agriculture / Supply Chain Management Graduate Students. Dr Goel suggested – Programme shall be on target basis
30.		<u>23 /BM - 01/2020-21</u>	1. Ratification of Memorandum of Understandings for development of 'Integrated Agri Value Chain'.	MCDC approached cooperative housing societies (CHSs) to establish Co-op Shops within their premises. Board suggested to incorporate clause that the cost related to inventory or any other infrastructure to be borne by the FPO or Cooperative Society. MD and any two persons authorized to sign the MOU
31.		<u>24 /BM - 01/2020-21</u>	To discuss the need of increase in paid up share capital of the company.	Company should issue equity shares to the Coop Soc and FPCs. The companies should offer equity shares to societies / FPCs which has approached company for availing services / projects of the MCDC.

				<p>The Board consented to prepare list of eligible persons / entities to offer equity Shares on 'preferential basis' in compliance with the provisions of section 62(1)(c) read with Section 42 of the Companies Act, 2013;</p> <p>Also, before offering these equity shares, reconciliation of accounts with the Government of Maharashtra be completed;</p>
			Any other business with the permission of the Hon'ble Chairman.	
32.		<u>25 /BM - 01/2020-21</u>	A. Noting of resignation of Shri Saurabh Rao, IAS (DIN: 08127958), Former Sugar Commissioner,	Shri Saurabh Rao, IAS (DIN: 08127958) from the directorship of the Company with effect from end of business hours on 13.07.2020
33.			B. Appointment of Shri Shekhar Gaikwad, IAS (DIN: 06643471), Sugar Commissioner, Maharashtra State.	Board consented for the appointment of Shri Shekhar Gaikwad, having DIN:06643471 as an Additional Director on the Board of the Company with immediate effect, to hold office up to the ensuing Annual General Meeting.
34.		<u>27 /BM – 01/2020-21</u>	C. Approval of Chief Executive Officer (CEO) appointment guideline for Farmer Producer Companies (FPCs) incorporated under NABARD POPI	<p>Eligibility</p> <p>Duties</p> <p>Remuneration:</p> <p>All amounts of remuneration shall be paid through NABARD Grant for the same.</p>

			project.	
35.		<u>28 /BM – 01/2020-21</u>	D. Publication of booklet of various government schemes for development of Cooperatives and Farmer Producer Companies (FPCs).	Board consented for publication of a leaflet / booklet (monthly / quarterly) by MCDC giving information about various government schemes for the development of Cooperatives, FPO and SHG.
36.		Noted by the Board	E. Noting of Agriculture Skill Council of India (ASCI) Training Partner and Training Centre approval.	<p>It was informed to the board that the ASCI has given consent to MCDC to act as Training Partner and Training Centre. The ASCI had also given provisional Affiliation and Accreditation Certificate to the company. Efforts are being taken by MCDC to obtain the permanent Affiliation and Accreditation Certificate.</p> <p>Hon'ble Chairman instructed Managing Director to take necessary actions for further processing.</p>
37.		<u>29 (A)/BM – 01/2020-21</u> <u>29 (B)/BM – 01/2020-21</u>	F. Appointment of Architect for designing 'Coop Shop structure' and for other requirements of the MCDC and Retail-Consultant for Coop Shop.	<p>A. <u>Appointment of Architect for designing 'Coop Shop structure' and for other requirements</u></p> <p>The Board consented to appointment of an Architect through e-tendering process for work related to 'Coop Shop' and for other requirements of MCDC;</p> <p>B. <u>Appointment of 'Retail-Consultant' for Coop Shop</u></p>

				Consent for the appointment of the ‘Retail-Consultant’ through e-tendering process for work related to ‘Coop Shop’ and for other requirements of the MCDC
38.		<u>30 /BM – 01/2020-21</u>	G. Appointment of agency for providing Farm Advisory Services to the Members of Farmer Producer Organisations (FPOs)/ Cluster Based Organisations (CBOs)/ Self Help Groups(SHGs).	Board consented for the appointment of agency through e-tendering procedure for providing Farm Advisory Services to the Members of Farmer Producer Organisations (FPOs)/ Cluster Based Organisations (CBOs)/ Self Help Groups (SHGs);
39.		<u>31 /BM – 01/2020-21</u>	H. Opening of Current and/or Savings account in the name of Company	Resolution for bank opening
40.		<u>32 /BM – 01/2020-21</u>	H. Authority to file the extension to hold Annual General Meeting (AGM)	Board consented to file necessary e-forms with the RoC, Pune
41.		<u>33 /BM – 01/2020-21</u>	I. Authority to redress grievances with the website of ‘Centralized Public Grievances Redress and Monitoring System’ (CPGRAMS).	Board consented to lodge the Public Grievance for the pending refund with Income Tax Department [Central Board of Direct Taxes (Income Tax)] with ‘Centralized Public Grievances Redress and Monitoring System’ on website of ‘Department of Administrative Reforms & Public Grievances’ (https://pgportal.gov.in)

42.		<u>34 /BM – 01/2020-21</u>	J. Appointment of distributor for the products of Mahafarms.	appoint distributor for the products Mahafarms through e-tendering procedure;
43.		<u>35 /BM – 01/2020-21</u>	K. Appointment of Shri Anilkumar Shitole as Nodal Officer – Agri Business.	Appointed for period of 11 months on contractual basis (from the date of joining) on a consolidated monthly remuneration of Rs. 60,000/- (Rupees Sixty Thousands Only);

**Index of Resolutions Passed in the Meeting of the Board of Directors dated
20.02.2020 (34th Board Meeting) (BM-03/2019-20)(Chairman: Hon Shri
Shamrao Patil)**

Sr. No.	Date of the Board Meeting	Board Resolution Number	Subject of the Resolution	Content of resolution passed
44.	20/02/2020	01 /BM - 3 /2019-20	Appointment of Chairman of the meeting	Shri Gokul Rathi appointed as the Chairman of the meeting
45.	20/02/2020	02 /BM - 3/2019-20	Appointment of Hon'ble Shri Shamrao Patil (DIN 08686915), Minister Cooperation, Maharashtra State, as an Additional Director and Chairman.	Shi Shamrao <i>alias</i> Balasaheb Patil, Hon'ble Minister Cooperation and Marketing, Maharashtra State appointed as Additional Director and Chairman of the Board of Directors
46.	20/02/2020		Noting of resignation of Hon'ble former Cooperation Minister Shri Subhash Deshmukh (DIN:00158522) from Chairmanship and Directorship.	Hon'ble. Shri Subhash Deshmukh (DIN: 00158522) from the Chairmanship and Directorship of the Company with effect from 13.11.2019
47.	20/02/2020	<u>04/BM - 3/2019-20</u>	Noting of resignation of Shri Kishore Toshniwal (DIN: 08422282), former Director of Marketing, Pune from the Directorship of the Company.	Dr. Kishore Toshniwal (DIN: 08422282) resigned from the directorship of the Company with effect from November 30, 2019
48.	20/02/2020	<u>05 /BM - 3/2019-20</u>	Appointment of Shri Anand Jogdand (DIN: 07977511), Director of Marketing, Pune as Additional Director of the Company	Appointed as additional director on board
49.	20/02/2020	<u>06/BM - 3/2019-20</u>	Noting of resignation of Shri Satishkumar Soni (DIN:06525841) former Commissioner for Cooperation and	Resigned from the directorship of the Company with effect from 21.01.2020

			Registrar of Cooperative Societies	
50.	20/02/2020	<u>07/BM - 3/2019-20</u>	Appointment of Shri Anil Kawade, IAS (DIN:00276995), Commissioner for Cooperation and Registrar of Cooperative Societies, Maharashtra State, as an Additional Director	
51.	20/02/2020	<u>08/BM - 3/2019-20</u>	resignation of Shri Shekhar Gaikwad, IAS (DIN: 06643471), Former Sugar Commissioner, Maharashtra State	Resigned from the directorship of the Company with effect from 21.01.2020
52.	20/02/2020	<u>09/BM - 3/2019-20</u>	Appointment of Shri Saurabh Rao, IAS (DIN:08127958), Sugar Commissioner, Maharashtra State, as an Additional Director	
53.	20/02/2020	<u>10/BM - 3/2019-20</u>	Noting of resignation of Shri Sanjeev Kulgod, Assistant General Manager (AGM) Scheme and to take note of appointment of Shri Sachin Sarsamkar as Assistant. General Manager	Shri S. B. Kulgod appointed as a AGM Scheme, resigned from post due to personal reasons with effect from 30.09.2019 Shri Sachin Sarsamkar has been appointed as the Assistant General Manager (AGM) of the Company with effect from 01/10/2019.
54.	20/02/2020	<u>11/BM - 3/2019-20</u>	Noting of resignation of CS Preeti Pande (A36778) and to take note of appointment of CS Swapnil Lonkar (A60640) as Company Secretary.	CS Preeti Pande - resignation letter dated 16th October 2019 effective from 31 st December 2019. CS Swapnil Lonkar – appointed as CS from 1 st Jan 2020.
55.	20/02/2020	<u>12/BM - 3/2019-20</u>	Review & note of Atal Arth Sahayy Scheme and all the activities of the Maharashtra Cooperative Development Corporation Limited.	Atal Arthsahayy Scheme and all the related activities of the company noted; Chairman, consented & instructed to;

				<ol style="list-style-type: none"> 1. to immediately provide the financial assistance to those who have followed the guidelines of the 'Atal Arthsahayy Scheme' as per government resolution and guidelines set up by the state level committee. 2. to convene meeting of the State Level Committee for 'Atal Arthsahayy Scheme' to grant the extension for 'Atal Arthsahayy Scheme' for Financial year 2020-21 3. to call meeting of the Loan Scrutiny & Recommendation Sub-Committee (Loan Sub-Committee) 4. to call loan proposals from the District Deputy Registrars of Cooperative Societies.
56.	20/02/2020	<u>13/BM - 3/2019-20</u>	Issuing work order for appointment of Chartered Accountant Firm for appraising loan proposals under the Atal Arth Sahayy scheme selected through e-tendering	<p>14 bid received -</p> <p>M/s Lahoti Kasat and Co. quoted the lowest bid, - hance appointed.</p> <p><u>Financial Cost (Including All Taxes)</u></p> <p>Per Loan Proposal – 283</p> <p>Tentative Nos. of loan proposal – 3000</p> <p>Total Cost - 849000</p>
57.	20/02/2020	<u>14/BM - 3/2019-20</u>	Paying arrear payment as per Maharashtra Civil Services (Revised Pay) Rules, 2019, i.e. 7th Pay to Shri Milind Akre, Managing Director and Shri Pratik	<p>Arrear to be paid in one instalment:</p> <p>Shri Milind Akre (Managing Director) - Rs. 2,81,973/-</p>

			Pokharkar, Ex General Manager (Project) in one instalment.	Shri Pratik Pokharkar (Ex. General Manager) - Rs. 73,228/-
58.	20/02/2020	<u>15/BM - 3/2019-20</u>	Noting of non-subscription of the preferential issue of equity shares.	Non-acceptance of the preferential issue of 5,02,500 equity shares of Rs. 100/- each at an issue price of Rs. 100/- by all 49 offerees noted;
59.	20/02/2020	<u>16(a) /BM - 3/2019-20</u>	Approval of Co-op Shop policy, with and/or without Financial Assistance. a) Coordination, Monitoring, Supervision & Control of Coop Shop/s without Financial Assistance	<p>Undertake all activities including coordination between the Farmer Producer Company / Self-Help Groups (SHGs), Cluster Based Organizations (CBOs)/ any other Cooperative Society etc.</p> <p>establishment of the Coop Shop/s within the premises of Cooperative Society or any other suitable place</p> <p>Company shall exercise absolute supervision, control and monitoring - by executing an appropriate agreement</p> <p>Company shall have absolute powers to alter the manner of functioning</p> <p>dedicated shelf for “Maha Farms” and other agro products as suggested by the Company</p> <p>may sale Fast Moving Consumable Goods (FMCG) products other than items of “Maha Farms” products</p>

60.	20/02/2020	<u>16(b) /BM -</u> <u>3/2019-20</u>	<p>Approval of Co-op Shop policy, with and/or without Financial Assistance.</p> <p>b) Coordination, Monitoring, Supervision & Control of Coop Shop/s with Financial Assistance</p>	<p>Aggregate investment of Rs. 1 Crore for the entire Coop Shop project / scheme and enhanced with sanction of the Board;</p> <p>Per Coop Shop investment - upto Rs. 300,000/- with 8% yearly rate of interest on loans and to be repaid within period decided by the LSR Sub-Committee or MD or any other authority of the Company.</p> <p>Invested in the form of loan/equity/any other appropriate manner, depending on various factors and conditions such as;</p> <ul style="list-style-type: none"> • Financial contribution / assistance of the concerned Farmer Producer Company/ SHGs / CBOs / any other Cooperative Society in the Coop Shop • Availability of land & other resources with the Coop Society for Coop Shop establishment • Business plan & projected growth of the Coop Society • Legal and financial due diligence of the Farmer Producer Company/ SHGs / CBOs / any other Cooperative Society such as previous financial defaults / major legal non compliances etc. <p>Additional Financial Assistance - depending on the overall</p>
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				performance of the FPC/ SHGs / CBOs / Coop Soc, in the form of loan/equity/any other appropriate manner.
61.	20/02/2020	<u>17/BM - 3/2019-20</u>	Opening of Co-op Shop & Storage Structure of MahaFarms at Sakhar Sankul, Pune & to adopt Coop Shop investment Terms & Conditions	<p>Sugar Commissioner has suggested that a Co-op Shop and Storage structure of 'Maha Farms' be opened in the premises of Sakhar Sankul, for enhancing the visibility and reach of MahaFarms products.</p> <p>The MCDC drafted the Terms & Condition, which will be under the control of company and Architectural design (Attached in annexure)</p> <p>Board Consented for same.</p>
62.	20/02/2020	<u>18/BM - 3/2019-20</u>	Noting of State Government's letter dated 11.10.2019 pertaining to RBI NBFC Compliance of the Company	<p>State Level Coordination Committee under Chairmanship of Principal Secretary of Cooperation, Marketing & Textile, Government of Maharashtra, regarding 'Compliance Status of State Government Owned Registered NBFCs' and their Balance sheets, Regulatory Returns of previous 3 financial years :</p> <p>- The company is fully operative and compliant, the State Level committee directed to continue operation and business of the company. (letter no. Kra.San.10.19/Pra.Kra.25/Arthopay) stating agenda number 09 of)</p>
63.	20/02/2020	<u>No resolution</u>	Noting of submission of annual report of the Company for the financial year 2018-19 before the Legislative Assembly of the State. 'Annexure-XVI'	Board took the note
64.	20/02/2020	<u>19 /BM - 3/2019-20</u>	Renewal of employment contract of Shri Sunil Jadhav, Retd. Asst. General Manager, NABARD as Consultant.	<p>Contract with Shri Sunil R. Jadhav, retired AGM of NABARD for a further period of 11 months (December 01, 2019 till October 30, 2020)</p> <p>- consultancy fees of Rs. 2500/- per working day (attending office for one</p>

				day in every week or as & when needful to present in office).
65.	20/02/2020	<u>20 /BM - 3 /2019-20</u>	Post facto sanction to the payment of third instalment and sanction to pay fourth instalment of advance tax for financial year 2019-20.	<p>(a) <u>Post facto Sanction for payment of third instalment of advance tax for the financial year 2019-20</u></p> <p>- Rs. 45,60,000/- of the Company for financial year 2019-20;</p> <p>(b) <u>Sanction for payment of Fourth instalment of advance tax for the financial year 2019-20</u></p> <p>- Rs 19,00,000 (Rupees Nineteen Lakhs Only) (estimated figure)</p>
66.	20/02/2020	<u>21 /BM - 3 /2019-20</u>	1. Reconstitution of Sub-Committee for Loan Scrutiny & Recommendation.	<p>super-session of resolution 01/BM-09/2018-19 passed at BM dated 10/03/2019</p> <p><u>Reconstituted Committee</u> - Commissioner for cooperation, Maharashtra State - Chairman Director of Marketing, Maharashtra State - Member Managing Director (MCDC Ltd) - Member Technical Director of MCDC Ltd (Chartered Accountant or Financial Expert)- Member</p> <p>Ratified previously finalised and adopted A) Main Loan Policy and B) Loan Policy for ATAL ARTHSAHAY YOJANA</p>
67.	20/02/2020	<u>22 /BM - 3 /2019-20</u>	Post-facto approval for Agri-Business Growth Cell & required manpower thereof and to make additional provision for expenditure for	<p>Post-facto approval accorded for 'Agri-Business Growth Cell' established within the company under Agri-Business Service and Consultancy Facility</p> <p>To carry out following activities for Individuals, FPO, Coop Soc.,</p>

			carrying such activities.	<p>SHG</p> <ul style="list-style-type: none"> a) Preparation of Detailed Project Report b) Registration of Farmer Producer Companies (FPC) / Cooperative Societies c) Workshops, Buyer-seller meet, trainings, capacity building programme and exposure visits. d) Financial Linkages e) Handholding Support to FPC, Cooperatives & Self Help Groups (SHG) f) Government scheme convergence. g) Facilitation for business licenses and approvals. h) Technical guidance for project establishment and business development. i) Guidance on branding, packaging, labelling and marketing. j) Any other activities in support of said Cell from time to time as deem fit after approval of Chairman of the company. <p>To approve & finalise the appointment of Chartered Accountant Firm being selected by tenders floated through <i>mahatenders.gov.in</i> for preparation of Business Plans/Detailed Project Report;</p>
68.	20/02/2020	<u>23 /BM - 3 /2019-20</u>	Appointment of Practicing Chartered Accountant Firm for appearing before Income tax authorities, and for	M/s Akash Agrawal and Company, Chartered Accountants for representing company before Income Tax Authorities

			conducting internal audit for Financial Year 2019-20	<u>Professional Fees -</u> Type of Services & Fees in Rs. Appeal Filing Fees - 10,000/- Reply to Penalty notice u/s 271- 10,000/- Appear for Hearing from time to time & for Submission - 35,000/- Total 55,000/- Internal Audit for FY 2019-20 . Fees per quarter Rs. 15,000/- (15,000x4) 60,000/-
69.	20/02/2020	<u>24 /BM - 3 /2019-20</u>	Closure of non-operative bank Account in Rupee Co-operative Bank, Camp Branch.	Close of account with Rupee Co-op Bank Limited, Camp branch bearing account number 3441 and 3442,` Balance to be returned by Cheque or Demand Draft or transfer to other Current Account in the name of the Company.
70.	20/02/2020	<u>25 /BM - 3 /2019-20</u>	Authorizing the Managing Director to digitally sign and file various E-forms and other documents with the office of Registrar of Companies and Office of RBI.	Authorize Mr. Milind Akre (DIN: 08078465), - to sign either manually (physically) or by way of affixing the digital signature for and on behalf of the Company &/or Board of Directors to file such forms, e-forms, documents, returns and such other applications with the ROC and Office(s) of RBI (under Circulars issued by RBI)
71.	20/02/2020	<u>26 /BM - 3 /2019-20</u>	Approve the appointment of staff to be recruited, through third party service provider appointed through 'Government e-	to engage staff to look after accounts, administration, marketing of schemes, products branding or any other purpose be engaged on contractual basis

			marketplace' (GeM) of Government of India.	
72.	20/02/2020	<u>27 /BM - 3/2019-20</u>	Post-facto approval of payment towards demand notice raised by office of Income Tax Department for Assessment Year (AY) 2017-18. 'Annexure-XVII'	Payment of 20% of amount with the CBDT office as per office Memorandum amounting to Rs. 19,04,120/- as per demand notice received from Income Tax Department;
73.	20/02/2020	<u>28 /BM - 3/2019-20</u>	Providing farm input and supply services and to make provision for expenditure thereof.	To provide Farm Input and supply services to Co-op Soc, FPC, SHG, CBO; To provide such services following activities are approved; <ol style="list-style-type: none"> 1. State level input license from the agricultural department. 2. To act as whole-seller. 3. To give a sub-dealership. 4. To provide extension services. 5. To provide any other services required from time-to-time as deem fit after approval of chairman of the company.
74.	20/02/2020	<u>29 /BM - 3/2019-20</u>	Post-facto approval for expenditure incurred and approval for income and expenditure to be incurred in near future.	(A) expenditure incurred from 1 st September, 2019 to 31st January, 2020 amounting to Rs. 1,85,94,789/-; (B) For on-going procurement procedure and other requirement, amounting to Rs.

				2,33,75,000/- plus applicable GST & Service charges (Manpower Service Provider Agency - period from 03.03.2020 to 31.01.2021) and Rs. 15,11,820/-(office components & software related expenditure);
75.	20/02/2020	<u>30 /BM - 3/2019-20</u>	<p>Conducting various comprehensive training for directors, Officers of cooperative societies, Farmer producers companies (FPCs), Producer Organisation Promoting Institute (POPI) and any other organization for preparing their business plan etc., and to make provision for expenditure for conducting the same, and to execute Memorandum of Understanding (MOU).</p> <p>Annexure-XIX</p>	<p>NABARD has designated company as Producer Organisation Promoting Institute (POPI).</p> <p>The company is also selected as a Resource Supporting Agency (RSA) in the State of Maharashtra by NABARD for implementing project of incorporating FPCs.</p> <p>Aim behind conducting training, capacity building programmes and seminars are to provide direct market linkages to farmers and doubling/maximizing their income.</p> <p>conduct various trainings for directors and Officers of cooperative societies, Farmer producers companies (FPCs), Producer Organisation Promoting Institute (POPI) and any other organizations required from time-to-time</p> <p>MD authorized incur expenditure and execute Memorandum of Understanding (MOU) with Coop Soc, FPCs, POPI and any other organizations;</p>

76.	20/02/2020	<u>31 /BM - 3/2019-20</u>	Preparing compendium of best practices from productions to marketing, establish call centres and to make provision for expenditure for carrying such activities	<p>Can prepare following compendium :</p> <ol style="list-style-type: none"> 1. Production related guidance 2. Business development guidance 3. Marketing related guidance. 4. Value chain development guidance 5. Any other guidance required from time-to-time <p>MD authorized to prepare compendium and establish call centres in support of the above-described activities;</p>
77.	20/02/2020	<u>32 /BM - 3/2019-20</u>	Sanction to renovate the registered office premises & to purchase assets	<p>assets are almost 20 years older</p> <p>Supersede the earlier resolution 19/BM-1/2019-20 dated 27.06.2019</p> <p>Renovate the present registered office premises situated at first floor, Sakhar Sankul and to purchase new assets such as chairs, table fans, curtains, etc.</p> <p>entire premises admeasuring 4938 sq.ft</p> <p>amounting upto Rs. 30 lacs only</p> <p>MD authorized to terminate the present rent agreement executed with the office of Sugar Commissioner and to execute a fresh rent agreement with the</p>

				office of Sugar Commissioner for and on behalf of the Company.
78.	20/02/2020	<u>33 /BM - 3/2019-20</u>	Review of present Financial Position of the company and pending issues of reconciliation with government.	Revised - Present Financial Position - Reconciliation pending with the Government of Maharashtra attached as Annexure-XXI
79.	20/02/2020	<u>34 /BM - 3/2019-20</u>	To participate in AAHAR Exhibition organised by The International Food & Hospitality Fair on behalf of company under 'Mahafarms' Brand.	- Can participate in 'AAHAR' Exhibition organised by The International Food & Hospitality Fair on behalf of company under 'Mahafarms' Brand on 03rd to 07th March 2020 at Pragati Maidan, New Delhi; MD to decide for participation in any of the national and international exhibitions;
80.	20/02/2020	<u>35 /BM - 3/2019-20</u>	Disbursement of loan to 'Barur Vividh Sahakari Karyakari Society', Tal. Dakshin Solapur, Dist. Solapur, approved by Sub-Committee for Loan Scrutiny & Recommendation.	The said-society completed all documentary requirements and Terms & Conditions for sanctioning the loan. - Completed additional requirement such as Photos of Completed construction work, on-site report of concerned Assistant Registrar of Cooperative Societies, contribution of said-society amounting to Rs. 5 Lakhs. Sanctioned the loan of Rs. 4.88 Lakhs.
81.	20/02/2020	<u>36/BM - 3/2019-20</u>	Granting authority to approve leave of Managing Director by any other director of	decided to give authority to any of the Director of the company to approve the leaves of Managing

			the company.	Director - Leave for financial year 2019-20, as and when applied or to give approval for previously availed leaves;
82.	20/02/2020	<u>37/BM - 3/2019-20</u>	Granting authority related to 'Performance Appraisal Report' of Managing Director, written by any director of the company and reviewed by Chairman / director other than writing director.	Authority granted to any of the Director of the company to write the 'Performance Appraisal Report' of the Managing Director for financial year 2018-19 and 2019-20; to be written by any director of the company and to be reviewed by Chairman or in absence of Chairman other than director who has been written it;
83.	20/02/2020	<u>38/BM - 3/2019-20</u>	Granting authority related to 'Performance Appraisal Report' of sub-ordinate, written by Managing Director of the company and reviewed by Chairman/director other than writing director.	Authority granted to Managing Director of the company to write the 'Performance Appraisal Report' of the sub-ordinate and to be reviewed by Chairman or in absence of Chairman other than Director who has been written it;
84.	20/02/2020	<u>39/BM - 3/2019-20</u>	Granting temporary authority to Managing Director to incur expenditure for Financial Year 2020-21 till the approval of budget.	Temporary Authority granted to Managing Director to incur expenditure till the approval of budget for F.Y. 2020-21

85.	20/02/2020	<u>Noted by Hon'ble Chairman & Board</u>	Noting of Activation of Director Identification Number (DIN) Hon'ble Deputy Chief Minister, Shri Ajit Pawar.	The Chairman instructed the concerned company staff to visit his office at mantralay and take appropriate steps in furtherance of the same.
86.	20/02/2020	<u>40/BM - 3/2019-20</u>	Digitization of Cooperative Societies	<p>Need of cooperative sector and multiple serious issues faced by the registrar of cooperative societies as well as members due to lack of digitisation of data.</p> <p>Suggested the digitization of the Cooperative societies for transparency and efficient working.</p> <p>First phase company will start with the digitisation of the share certificates of Cooperative Housing Societies.</p> <p>Proposed activity would fit in the objects of the company as stated in its MOA.</p>
87.	20/02/2020	<u>41/BM - 3/2019-20</u>	Introducing Credit Rating System (CRS) in Credit Cooperative Societies.	<p>Under the said system our company make arrangement for Credit Cooperative Societies to register themselves with the Credit Rating Agency and credit worthiness of the borrower will be made available to them for effective disbursement of the loan.</p> <p>The board consented for introducing Credit Rating System for credit cooperative societies and to establish digital platform</p>

				for this purpose or appropriate arrangement with credit rating agencies;
88.	20/02/2020	<u>42/BM - 3/2019-20</u>	Organising Supply chain for selling Oranges and any other fruits /commodities	<p>Orange Grower approached to the company for organising supply chain to sale the Oranges directly to customer.</p> <p>The MD inform that company can said supply chain for selling any other fruits /commodities.</p> <p>Board consented to arrange the supply chain under brand name of the company 'Mahafarms' for selling of fruits / any other commodities;</p> <p>MD authorized to spend and/or make provision for expenditure for conducting the afore-said activities and execute Memorandum of Understanding (MOU) with entities/organisations as and when required;</p>
89.	20/02/2020	<u>43/BM - 3/2019-20</u>	Utilisation of unutilised amount of 'Jal Samruddhi Earth Movers Schemes' for providing interest subversion to other Cooperative Societies.	<p>JSEMS - unutilized amount of Rs. 70 Crore.</p> <p>MD requested to chairman - such unutilised amount can be used for other cooperative societies</p> <p>The Board consented to make necessary applications / send suitable proposals to concerned government departments of Government of Maharashtra for utilization of unutilized amount under 'Jal Samruddhi Earth Movers Schemes' to other</p>

				cooperative societies, such as Primary Agricultural Cooperative Societies(PACS), Various service cooperatives societies etc
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**Index of Resolutions Passed in the Meeting of the Board of Directors dated
16.08.2019 (33rd Board Meeting) (Chairman: Hon Shri Subhash Deshmukh)**

Sr.No.	Date of the Board Meeting	Board Resolution Number	Subject of the Resolution	Content of resolution passed
01.	16/08/2019	01 /BM - 2 /2019-20	Noting of the comments of the CAG for financial year 2018-19	Letter dtd. 08.08.19 of CAG reflecting that CAG shall not conduct supplementary audit taken on record
02.	16/08/2019	02 /BM - 2 /2019-20	Approval of Boards' Report & its Annexures for financial year 2018-19	Draft Boards' Report and its annexures for 2018-19 approved. Mr. Subhash Deshmukh & Mr. Milind Akre authorized to sign Boards' Report
03.	16/08/2019	03 /BM - 2 /2019-20	Preferential Issue of Equity Shares	Board approval to issue 502500 equity shares at Rs. 100/- (as valuation of share arrived at Rs. 63/- by Harshad Deshpande) to 49 predetermined offerees. Approval to PAS-4 & opening of separate bank account with SBI, University Road branch
04.	16/08/2019	04 /BM - 2 /2019-20	To charge Project Management Consultancy fees under Atal Arth Sahaay Yojana	Authority to charge 1% (one per cent) of the total project cost for rendering project management consultancy to the borrowing society. Executing MoU with NGO meeting certain criteria for providing mentorship
05.	16/08/2019	05 /BM - 2 /2019-20	Adoption of new set of Articles of Association under Companies Act, 2013	Board approval to draft AOA and authority to place the said AOA before AGM for members approval
06.	16/08/2019	06 /BM - 2 /2019-20	Regularization of Mr. Shekhar Gaikwad (DIN: 06643471) as Director	Board approval to regularization of Mr. Gaikwad subject to members approval in AGM
07.	16/08/2019	07 /BM - 2 /2019-20	Regularization of Mr.	Board approval to regularization

			Toshniwal (DIN: 08422282) as Director	of Mr. Toshniwal subject to members approval in AGM
08.	16/08/2019	08 /BM - 2 /2019-20	Regularization of Mr. Shahaji Pawar (DIN: 02297166) as Independent Director	Board approval to regularization of Mr. Shahaji Pawar as Independent Director from 19.01.2019 to 18.01.2024 subject to members approval in AGM
09.	16/08/2019	09 /BM - 2 /2019-20	Sanction to expenditure incurred in organizing Kaaryashaala on 24/07/2019 under Atal Arthsahaay Yojana in Mumbai	Board approval to aggregate expenditure amounting to Rs. 19,29,358/- for organizing Kaaryashaala under the Atal Arthsahaay Yojana at Shanmukhanand Hall, Sion, Mumbai on 24/07/2019
10.	16/08/2019	10 /BM - 2 /2019-20	Sanction to incorporation of 25 Farmer Producer Companies / Organizations	Board approval to incorporation of 25 FPOs in furtherance of NABARD's letter dtd. 12/07/19
11.	16/08/2019	11 /BM - 2 /2019-20	Post facto sanction for payment of advance tax for the financial year 2019-20	Post facto board approval to payment of advance tax up to Rs. 1,000,000/- for financial year 2019-20
12.	16/08/2019	12 /BM - 2 /2019-20	Authority to the Managing Director in the matter of charge created on property of the Company while issuing Bond Series – I & Bond Series - II	Authority to Mr. Milind Akre to execute relinquishment documents for & behalf of company for charge created on Vashi property situated at Central Facility Building in Onion Potato market in favour of IDBI Trusteeship Services Ltd.
13.	16/08/2019	13 /BM - 2 /2019-20	Sanction to appointment of Internal Auditor	Board approval to appoint internal auditor for financial 2019-20
14.	16/08/2019	14 /BM - 2 /2019-20	Sanction to admission of office expenditure under the Atal Arth Sahaay Yojana	Company being nodal agency for Atal Arth Sahaay; board approval to charge certain specified expenditure under Atal Arth Sahaay Yojana
15.	16/08/2019	15 /BM - 2 /2019-20	To appoint Chartered Accountant of the Company on contractual basis	Board approval to advertisement for recruiting Chartered accountant on contractual basis for a period of 11 months

16.	16/08/2019	16 /BM - 2 /2019-20	Authority to the Managing Director to take corrective action – TDS outstanding system demand	Board approval to take necessary corrective action with reference to the outstanding system demand – TDS letter dated 18/07/2019 including payment of Rs. 15,74,250/- for financial years 2008-09 to 2019-20.
17.	16/08/2019	17 /BM - 2 /2019-20	Compliance of Principal Officer norms with FIU	Board approval to designate Mr. Amol Yadav as Principal Officer & Mr. Milind Akre as supervisor to Principal Officer
18.	16/08/2019	18 /BM - 2 /2019-20	Undertaking to not accept deposits during financial year 2019-20	Board undertaking that the company shall not accept deposits in financial year 2019-20 being non deposit accepting NBFC
19.	16/08/2019	19 /BM - 2 /2019-20	Post facto approval to hiring of vehicle service for Hon'ble Cooperation Minister's Office & MCDC, MD at Mumbai	Post facto approval to hiring of vehicle service from Soham Travels, Pune for undertaking various Company activities in furtherance of Hon'ble Cooperation Minister's letter dated 28/06/2019
20.	16/08/2019	20 /BM - 2 /2019-20	Approval of notice convening 19 th Annual General Meeting of the Company	Board approval to convening 19 th AGM on 28.08.2019 at 01:00 PM at registered office. Authority to Mr. Milind Akre to send notice to all shareholders & obtaining shorter notice consent
21.	16/08/2019	21 /BM - 2 /2019-20	Sanction to draft MOUs to be executed for expanding reach of Maha Farm products & authority to the Managing Director	Board approval to the MoUs to be executed between Maha Farms (Company) & Big Bazaar, D-Mart, MADC, MTDC, Star Bazaar, Maharashtra Marketing Federation. Authority to Mr. Milind Akre to execute said MoUs for & on behalf of company
22.	16/08/2019	22 /BM - 2 /2019-20	Sanction to use printed packaging material for packaging of Maha Farm products	Board approval to use printed packaging material instead of stickers for Maha Farm products & approval to incur expenditure of around 8-10 lakhs
23.	16/08/2019	23 /BM - 2 /2019-20	To appoint agency	Board approval to avail services

			(ies) / firm (s) for Promotion, Marketing & Business Development of Maha Farms	from business development agencies for a period of 3 years solely on commission basis based on turnover factor & that the commission shall be paid yearly
24.	16/08/2019	24 /BM - 2 /2019-20	Sanction to admit/charge expenditure pertaining to Maha Farms under Company's head	Board consent to accord expenditure incurred on Maha Farms & expenditure that shall be incurred on Maha Farms to Company's account
25.	16/08/2019	25 /BM - 2 /2019-20	Professional Tax Registration application with the Sales Tax department	Board approval to make application for professional registration of the Company
26.	16/08/2019	26 /BM - 2 /2019-20	To accord sanction to purchase of desktop computers	Post facto approval to purchase of 4 desktop computers aggregating to Rs. 170,356/- (Rs. 42,589/- each). Further authority to purchase 4 desktop computers & 3 printers
27.	16/08/2019	27 /BM - 2 /2019-20	To accord post facto sanction to Intercom & CCTV camera facilities availed by the Company	Post facto approval to availing of intercom and CCTV facilities at cost of Rs. 57750/- & 55388/- excluding 18% GST
28.	16/08/2019	28 /BM - 2 /2019-20	To approve modification in the man power requirement under Atal Arth Sahaay Yojana	Board approval to alteration in man power requirement from Data Entry Operator to Project Assistant under Atal Arth Sahaay Yojana
29.	16/08/2019	29 /BM - 2 /2019-20	To accord post facto sanction to the valuation report of equity shares dated 05.08.2019	Post facto board approval to valuation report of equity shares based on the audited financial statements by CMA Harshad Deshpande at a cost of Rs. 40000/- excluding GST.
30.	16/08/2019	30 /BM - 2 /2019-20	To bestow authority for incurring financial expenditure	Authority on MD or GM (singly) to incur expenditure up to Rs. 50000/- and joint authority on MD & GM to incur expenditure of

				more than Rs. 50000/-
31.	16/08/2019	31 /BM - 2 /2019-20	To procure class III digital signature of Shri Jalinder Badade, Senior Clerk	Board approval to procure class III digital signature of Shri Jalinder Badade for floating tenders / advt for & on behalf of the Company
32.	16/08/2019	32 /BM - 2 /2019-20	To procure class III digital signature of Shri Anil Chavan, Auditor Grade I	Board approval to procure class III digital signature of Shri Anil Chavan for floating tenders / advt for & on behalf of the Company
33.	16/08/2019	33 /BM - 2 /2019-20	Approval of Invoices raised by M/s SGPRS & Associates	Board approval to invoices aggregating to Rs. 49,560/- of M/s SGPRS & Associates towards statutory audit fees for 2018-19 (31860/-), issuing Statutory Auditor Certificate 2018-19 (8850/-), issuing bond series I redemption certificate (8850/-)
34.	16/08/2019	34 /BM - 2 /2019-20	Approval of tentative expenditure for printing of annual reports for the financial year 2018-19 in English & Marathi Languages	Board approval to aggregate tentative expenditure of Rs. 73,136/- for printing 110 copies of annual return for 2018-19 in Marathi & English languages (Rs. 36568/- for English + Rs. 36568/- for printing in Marathi)
35.	16/08/2019	35 /BM - 2 /2019-20	Opening of Current and/or Savings bank account/s for various schemes	Board approval to opening of bank account in the name of company in each district; DDR of district shall be the signing & operating authority of the bank account
36.	16/08/2019	36 /BM - 2 /2019-20	Hiring of Chartered Accountant (CA) firm for appraising loan proposals under the Atal Arth Sahaay Yojana	Board approval to hiring of CA firm at such terms & conditions as deemed fit by the MD for appraising loan proposals under Atal Arth Sahaay Yojana
37.	16/08/2019	37 /BM - 2 /2019-20	Hiring architectural agency/ architects for Co-op shop designing & allied architectural work	Board approval to avail services of architects/architectural firms for coop shop designing & other allied work.

38.	16/08/2019	38 /BM - 2 /2019-20	Constitution of NBFC Dept. and Recruitment of Man Power for NBFC Dept.	Board approval to recruit team leader, loan manager cum mentor, recovery officer, account assistant & data entry operator (1 post each) for NBFC Dept on contractual basis through approved man power agency
39.	16/08/2019	39 /BM - 2 /2019-20	Approval of Manpower structure / hierarchy for World Bank's SMART project and recruitment of necessary human resources for the SMART Project	Board approval to hierarchy for SMART starting from MD, Nodal Officer (GM), Coordinator, Agri Value Chain Expert, MIS-M&E expert, Collateral mgt. services (CMS) expert, Jr. CMS expert, Project Officer, Training Officer, Accountant, Assistant, Messenger
40.	16/08/2019	40 /BM - 2 /2019-20	Authority to publish "Sahakar Gaatha"	Board approval to publish a magazine titled "Sahakar Gaatha" through the company focusing on the cooperative sector schemes/projects
41.	16/08/2019	41 /BM - 2 /2019-20	Authority to dispose - discard waste material - scrap of the Company	Board approval to appropriately dispose all the scrap / waste material of the Company
42.	16/08/2019	42 /BM - 2 /2019-20	Training Dept Man-power Recruitment	Approval to recruit ABE, Training Coordinator, Divisional Coordinator & Training Assistant for Training Dept.
43.	16/08/2019	43 /BM - 2 /2019-20	Consent to release pending salary difference (arrears) arising on account of 7th pay commission to Shri Milind Akre, Managing Director	Consent to release Rs. 281,973/- pending in salary arrears on account of 7 th pay commission to Shri Milind Akre

Note: Resolutions no. 37 to 43 have not been signed by the Hon'ble Chairman as on 13.12.2019

**Index of Resolutions Passed in the Meeting of the Board of Directors Dated
27/06/2019 (32nd Board Meeting) (Chairman: Hon Shri Subhash Deshmukh)**

Board Resolution Number	Subject of the Resolution	Content of resolution passed
01.	Noting of Declarations & Disclosure of interest of all directors	Noted
02.	Approval of annual financial statements for the financial year 2018-19	Approved
03.	Approval of financial budget for 2019-20	Approved
04.	To recover rent from APMC, Mumbai for using Company's property situated at Vashi & to get the same vacated	APMC be asked to obtain 'Certificate of Rent' from PWD reflecting rent accrued to company from APMC & APMC be asked the vacate the said premises
05.	Appointment of firm of Practicing Company Secretary for FPO Incorporation	Appointment of M/s Santosh Shinde & Associates for incorporation of five Farmer Producer Companies at a fees of Rs. 19681/- + GST including filing fees (for one Farmer Producer Company) & the said firms be assigned additional assignments pertaining to incorporation of FPOs as & when NABARD offers the same
06.	Recruitment of Human Resources through approved man power agency	Approval to recruitment of Civil engineers (deputy & junior engineer each) and multi-tasking staff (any graduate) (2 posts)
07.	Adoption of Human Resource Policies	Adopted
08.	Up-gradation of web portal, Implementation of E-Office & Development of web based MIS for Atal Arth Sahay Yojana	Approval to recruit a computer programmer, development of MIS for Atal Arth Sahaay yojana, introduce e-office system by making application to NIC
09.	Appointment of Shri S.B. Kulgod as Assistant General Manager (Scheme) on Contractual basis	Appointment to commence from 02.05.2019 at salary of Rs. 48375/-
10.	To change name of existing shareholder Shri Shivajirao Deshmukh Gramin Bigar Sheti Sahakari Pat Sanstha Mydt. Arala to Sangli Vaibhav Co-operative Credit Society Ltd. and of The Kopergaon Sahakarisakhar Karkhana Ltd. Kopergaon to Karmaveer Shankarrao Kale Sahkari Sakhar Karkhana Limited and of	Name change of three shareholders approved

	'Loknete Baburao Patil Sahakari Sakhar Karkhana Ltd. to 'Loknete Baburao Patil Agro Industries Limited'	
11.	Terms and conditions of appointment of Company Secretary	Approval to appointment of CS Preeti Pande and revision in salary after 6 months
12.	Approval of payment to unpaid holders of Bond Series II	Approval to make payment to 5 bond holders of series II aggregating to Rs. 427015/-
13.	Approval for payment of rent of registered office premises of the Company	Approval to make payment up to Rs. 8963001/- towards rent for the period up to March 2019
14.	Appointment of M/s Shraddha Kanawade & Associates	Appointment of M/s Shraddha Kanawade & Associates for writing of accounts in Tally, preparation of annual financial statements, TDS, GST returns for 2018-19
15.	Appointment of M/s S.D. Medadkar & Co. for conducting tax audit and filing of Income Tax Return for the FY 2018-19	Appointment of M/s S.D. Medadkar & Co. (Mr. Waikar) for conducting tax audit and filing of Income Tax Return for the FY 2018-19 at a fees of Rs. 15000/-
16.	Sanction of traveling allowance to the scrutiny team under Atal Arthsahayya Scheme	Traveling allowance to be paid in accordance with the travel, meeting and lodging parishishtha to state level committee members
17.	Post Facto Approval of the terms and conditions for empanelment of Advocates / Firms of Advocates	Approval to empanelment of advocates / firms of advocates at predetermined fees.
18.	Ratification of fixed assets written-off during the financial year 2017-18	Certain fixed assets were written off during 2017-18. Said writing-off ratified
19.	Approval to renovate the registered office premises & to purchase assets	Approval to renovation of office premises and purchase of new furniture etc. up to Rs. 30 lakhs
20.	Sanction to expenditure incurred during Kharghar training program held under Atal Arthsahaay Yojana	Approval to expenditure amounting to Rs. 225,495/- incurred during training program organized from 14/06/2019 to 16/06/2019
21.	Taking note of non-subscription of rights issue	Noting of non-acceptance of the rights issue of 83,14,759 Equity Shares of Rs. 100/- each at an issue price of Rs. 100/- by all existing shareholders

22.	Amendment in COOP Shop Loan Policy	contribution in equity of 49% (on the basis of turnover of the society) in projects of up to Rs. 10 lacs by executing a separate legal agreement, opening of separate bank account for dealing with the funds of this policy
23.	To ratify the appointment of CMA Harshad Deshpande for conducting valuation of equity shares & placing of provisional valuation report of shares for approval	Appointment of CMA Harshad Deshpande, Kothrud for conducting valuation of equity shares on the basis of provisional financial statements of 2018-19 at Rs. 40000/- (excluding taxes)
24 A.	Constitution of Audit Committee	Constitution of Audit Committee under section 177 with Mr. Sudhirkumar Goel – Chairperson, Mr. Gokul Rathi – Member, Mr. Shahaji Pawar – Member, Mr. Milind Akre – Member
24B.	Constitution of Nomination & Remuneration Committee	Constitution of Nomination & Remuneration Committee under section 178 with Mr. Sudhirkumar Goel – Chairperson, Mr. Kishore Toshniwal – Member, Mr. Shahaji Pawar – Member, Mr. Milind Akre – Member
25.	Authority to send proposal to the State Government	To send proposal to regulatory board through state govt for developing OSS & to provide other assistance to organizations lending money under regulatory board
26.	Appointment of the consultant firm for Branding, Designing, Advertisement and Marketing of Maha Farms products	Appointment of M/s Sunjeet Communication for 6 months at a monthly fees of Rs. 83998/-. Approval to payment of bill of Rs. 305384/- to M/s Gang of Designers
27.	Incorporation of Private Limited Company	A private limited company to be incorporated with MAVIM, MSRLM & VSTF as co-promoters in the shareholding ratio of 40,20,20,20 (MCDC holding 40%). Draft object clause, proposed names of the company & Board of Directors also determined

28.	Recruitment of Human Resources for MAHA FARMS	Retail, Operations, Purchase Manager & Accounts Assistant, Data Entry Operator & Messenger to be recruited for Maha Farms
29.	Authority to intimate RBI about proposed incorporation of Private Limited Company	RBI be intimated about MCDC being a promoter in incorporation of non NBFC company such as Maha Farms
30.	Ratification of appointment of M/s V.G. Dadhe & Co. Chartered Accountants for conducting financial appraisal of main loan proposals	Appointment of V.G. Dadhe & Co. ratified for conducting financial appraisal at a fees of Rs. 5000/- for loan proposals not exceeding 10 lacs & Rs. 7500/- for loan proposals exceeding 10 lacs
31.	Amendment in Investment Policy	To invest funds of the company in such banks having net worth of more than 4000 Cr as per GR dated 27/10/2015 providing maximum interest rates up to a maximum limit of 20% of total funds available with the company in a single eligible bank.
32.	Addition of extra provision & writing off of excess Income Tax Provision & determination of depreciable value of fixed assets	Consent for adding last year's excess provision & for writing off the excess income tax provision of assessment year 2018-19 for finalizing the accounts of the company for the financial year 2018-19.
33.	Authority to the Company Secretary to issue board / committee meeting notices	CS of the company is authorized to issue notices convening board / committee meetings

**Index of Resolutions Passed in the Meeting of the Board of Directors Dated
10/03/2019 (31st Board Meeting) (Chairman: Hon Shri Subhash Deshmukh)**

Board Resolution Number	Subject of the Resolution	Gist of resolution passed
01.	Approval of Main loan policy & loan policy under Atal Arth Sahaay Yojana	Both the loan policies approved with certain modification suggested by the Board and constitution of sub-committee for loan scrutiny & recommendation with Commissioner Cooperation as Chairman, Director Marketing, Mr. Gokul Rathi & Mr. Shahaji Pawar as members
02.	Noting of resignation of Mr. Taware from directorship of the Company	Resignation of Mr. Deepak Taware w.e.f. 27/02/2019 noted.

03.	Appointment of Mr. Toshniwal as Additional Director	Mr. Kishore Toshniwal being new Marketing Director, in furtherance of GR dated 16.02.2018 be appointed as Additional Director w.e.f date of obtaining his DIN.
04.	Noting of resignation of CS Prasad Joshi & appointment of CS Preeti Pande	Resignation of CS Prasad Joshi w.e.f 22.02.2019 is noted & CS Preeti Pande be appointed as CS w.e.f 25.03.2019
05.	Approval of expenditure incurred on printing annual report from 2000-01 to 2017-18	Approval to expenditure of Rs.4,29,391/- incurred on printing the annual reports for the Financial Years 2000-01 to 2017-18
06.	Briefing Board about the status of recruitment of manpower through GeM	<p>Approval to contract for recruiting manpower for 11 months executed with Dronacharya Sewa Sansthan.</p> <p>Approval to provide laptop to newly recruited staff through DDR/DJR</p> <p>Qualification of Division level managers be revised from graduation in agriculture to Horticulture or Food Technology or Biotechnology or Forestry or Dairy Technology or Business Management or Any Graduate having experience of working in any central/ state government project & schemes together with post-graduation qualifications</p> <p>Qualification of District level managers should be revised from MBA to any 2 year course in Any Management field or PGDBM or PGP (Management) or ABM or Post Graduation/ Diploma (Management) or DBM or Post Graduation in Agri and allied sciences and experience of up to 3 years in Agri related firms, Projects & Business Development, Agri Marketing Sector</p>
07.	Noting of MOUs signed between MCDC and National Commodity & Derivatives Exchange Limited, etc.	Approval to the draft MOUs to be entered by the company with A)National Commodity & Derivatives Exchange Limited B) Apna Bazar C) Sahakari Bhandar in collaboration with Reliance Fresh Ltd. And D) Dairy Power

08.	Discussion for the need of increase in paid up share capital of company in view of implementation of "Atal Arthsahay Yojana" for cooperative societies	Board approval to issue 83,14,759 equity shares of Rs. 100/- each on rights basis to existing shareholders
09.	To discuss the G.R. dated 07 March 2019 1118/pra.kra 143/18-S	In furtherance of GR dtd 07.03.2019 sanctioning amount of Rs. 419,95,31,000/- to the Company. Board approval to send the proposal to the Commissioner for Cooperation for his necessary record and further action.
10.	Review of the Progress of Pandit Deendayal Upadhyay Deposit Guarantee Scheme	Approval to send the proposal to Hon. Commissioner Cooperation for appointing MCDC as a Nodal Agency to perform all the activities of the regulatory board with pre decided share or fee to the MCDC
11.	Discussion regarding the proposal submitted by Mr.Shekhar Suresh Charegaonkar, Hon'ble Chairman, Maharashtra Rajya Sahakar Parishad	Approval to formation of a study committee under the chairmanship of Hon. Mr.Shekhar Charegaonkar to decide the scope of doing partnership with cooperatives under section 20 ,20A(1) etc.
12.	Opening of Current and/or Savings account in the name of Company	Approval to open savings and/or current bank account(s) in the name of Company with one or more nationalised and/or other commercial banks
13.	To accord sanction to the invoices raised by M/s SUNSVG & Associates	Approval to bill of Rs. 38940/- excluding taxes raised by M/s SUNSVG & Associates for preparation of fin statements from 2015-18, Providing RBI Certificate.
14.	To discuss the proposals received from Shri Guruji Hospital, Nanded and Shushrusha Citizens Cooperative Hospital Ltd., Mumbai	Approval to send the proposal to the government for rendering financial assistance to Shri Guruji Hospital, Nanded and Shushrusha Citizens Cooperative Hospital Ltd., Mumbai through MCDC in the form of loan/soft loan /share capital.
15.	Hiring of vehicles for the company on contractual basis	Approval to hire 2 Sedan vehicles on contract basis for a period of 11 months through GEM website for daily use of the Managing Director, the General Manager and as and when required by other officers/staff of the company.

16.	Sanction of payment to M/s PRASS & Associates for valuation of shares	Approval to invoice of Rs. 53100/- raised by M/s PRASS & Associates, Pune for rendering services pertaining to valuation of equity shares.
17.	To revise the Investment policy of the company	To invest funds in FD with any banks having net worth more than 4000 Cr with a maximum limit of 10% in any single eligible bank.
18.	To accord sanction to arrange for logistics / incur expenditure on logistics of different personnel authorized by the Managing Director	Authority to the MD to approve logistics expenditure up to Rupees fifty thousand (excluding taxes) per incidence incurred on account of various visits to Mantralaya and other places, conduction of various meetings, participation in exhibitions etc. and other logistics expenditure incurred by office personnel related with the functioning of the company directly & indirectly.
19.	To accord sanction to the invoices raised by M/s SGPRS & Associates	Approval to invoice of Rs. 17700/- raised by M/s SGPRS & Associates for issuing SAC for 2016-17 & 2017-18.
20.	To authorize the Managing Director to send extension proposal to the state government	Authority to the MD to send request to the State Government for extending the validity of the "Atal Arthsahayya Scheme for Cooperative Societies" ('scheme') for the financial year 2019-20 & to raise ratio of administration cost from 2% to 5%-6%

**Index of Resolutions Passed in the Meeting of the Board of Directors Dated
19/01/2019 (30th Board Meeting) (Chairman: Hon Shri Subhash Deshmukh)**

Board Resolution Number	Subject of the Resolution	Gist of resolution passed
01.	Noting of resignation of Mr. Sambhaji Kadupatil from the directorship of the Company	Noting of resignation of Mr. Sambhaji Kadupatil from the directorship of the Company with effect from 30/11/2018
02.	Appointment of Mr. Shekhar Gaikwad (DIN: 06643471) as additional director of the	Appointment of Mr. Gaikwad as Additional Director w.e.f 19.01.2019

	Company	
03.	Appointment of Mr Shahaji Pawar (DIN: 02297166) as an Additional Director (Non-executive and Independent Director) of the Company	Appointment of Mr. Pawar as Additional Independent Director w.e.f 19.01.2019 up to five years subject to approval of members in ensuing AGM
04.	Noting of government resolution dated 2nd January 2019, appointing the Company to act as "Nodal Agency" in implementation of "Atal Arthsahayya Scheme for Cooperative Societies"	<p>Approval to implement Atal Arth Sahaay scheme in accordance with the concerned GR.</p> <p>Approval to send request letter to Govt. to invest 65 Cr. In Company as share capital & allot 10 Cr. as administrative exp. for implementation of said scheme.</p> <p>Approval to recruit personnel as & when required for said scheme from agency appointed through GeM portal.</p>
05.	Adoption of Loan Policy and Procedures of financing PACS, FPOs and Cooperatives	Approval to loan policy placed before the Board. Constitution of committee for preparation, adoption of loan policy and procedures
06.	Approval of loans proposals received so far by the Company	<p>Approval to scrutinize the loan proposals received from various cooperative societies.</p> <p>Constitution of loan committee for scrutinizing loan proposals.</p> <p>The said committee should recommend eligible proposals to the Board after scrutinizing the loan proposals as and when required.</p>
07.	Noting of the grant sanction letter received from NABARD for promotion of Farmer Producer Organizations (FPOs)	<p>Noting of grant sanction letter dated 02.01.2019 received from NABARD sanctioning grant of Rs. 56.95 lakhs for the promotion of 5 Farmer Producer Organizations (FPOs).</p> <p>Approval to incorporate one FPO in Pune, Bhandara, Gondia, Amravati, Ahmednagar.</p> <p>Approval to recruit 1 Agricultural Marketing Expert (AME) & 1 typist cum clerk.</p>

08.	Introduction of "Know Your Customer" (KYC) Norms as per RBI guideline.	Introduction and implementation of KYC policy as per RBI guidelines. [RBI circular no. DNBR (PD) CC No. 051/03.10.119/2015-16 Dated 1 st July 2015]
09.	Introduction of "Fair Practice Code" as per RBI guideline.	Introduction and implementation of Fair Practice Code as per RBI guidelines. [RBI circular DNBS.CC.PD.No.266/03.10.01/2011-12 Dated 26 th March 2012]
10.	To get membership of Credit Information Companies (CICs)	Approval to obtain membership of all four CICs viz Equifax Credit Information Services Private Limited, CRIF Highmark Credit Information Services Private Ltd, Transunion Cibil Limited, Experian Credit Information Co. Of India Pvt Ltd. [RBI Circular no. DNBR(PD).CC.No 019/03.10.01/2014-15]
11.	Registration with Financial Intelligence Unit-India (FIU-IND)	Approval to register the name of Mr. Milind Akre, Managing Director and Mr. Pratik Pokharkar, General Manager with Financial Intelligence Unit- India (FIU-IND) as Supervisor to principal officer and principal officer respectively.
12.	Intimation to RBI about alteration of Memorandum of Association (MOA)	Noting of letter sent to RBI intimating the alteration in object clause of MOA in AGM dated 17.11.2018
13.	Intimation to RBI about issue of shares on preferential basis	Noting of letter sent to RBI intimating resolution passed in AGM dated 17.11.2018 for issue of equity shares on preferential basis
14.	Discussion to Conduct the valuation of shares from Chartered Accountant/ Merchant Banker	<p>To conduct valuation of shares on the basis of financial statement for the year ended on 31.03.2019 & to defer the issue of shares on preferential basis till completion of valuation of shares.</p> <p>Approval to use valuation report issued by PRASS & Associates if shares need to be offered on right basis to existing shareholders.</p>

15.	Registration of brand name for the Company	Noting of e-mail sent to Trade Marks office regarding NOC received from MSAMB for registration of "Maha Farms" as trade mark. Authority to MD to appoint any person as authorized representative to attend trade marks hearing.
16.	Incorporation of new Company as subsidiary Company	Direction to the MD to prepare detailed project report depicting the main highlights for the incorporation of new Company as subsidiary company.
17.	Dematerialization of the shares of the Company by appointment of RTA and Depositories	Approval to admit securities of the Company in NSDL Depository & approval to Karvy Fintech Pvt. Ltd. As RTA.
18.	Appointment of Company Secretary on contractual basis	Appointment of CS Prasad Joshi as Company Secretary of the Company w.e.f 22.11.2018
19.	Issue of duplicate share certificate to shareholder who lost their share certificate	Approval to issue duplicate share certificate to shareholders who report loss of original certificates.
20.	Approval of expenditure to be incurred by company for the employees of Village Social Transformation Foundation	Approval to past and future expenses of employees of VSTF, incurred for the work of the Company, on actual basis.
21.	Approval of expenses incurred for the visit of Punjab Marketing Federation in Punjab	Approval to expenditure of Rs. 1,04,461/- for the visit and launching of "MAHA FARMS" products at Punjab Marketing Federation in Punjab.
22.	Briefing to the Board about SMART project	Approval to expenditure of Rs. 47,931/- incurred for program of SMART project at Mumbai. Consent to appoint one CA per report basis by demanding quotations for SMART project.
23.	Approval of the expenditure for translation of Annual Reports	Approval of expenditure at Rs. 48 paisa per word for translating all annual reports from 2000-01 to 2017-18 from English to Marathi language.

24.	Appointment of Advocate for getting consultancy for legal matters	Approval to appoint Advocate by inviting quotations from advocates having experience of at least 5 years in the field of cooperatives and companies act with preferable experience in cooperative banking for getting consultancy relating to legal matters of the Company on task/ case basis, by publishing advertisement in local newspaper.
25.	Appointment of Mr Sunil R. Jadhav as consultant for implementation of various MCDC projects	Authority to the MD to enter into agreement with Mr. Sunil R. Jadhav for appointing him on contractual basis for 11 months at consultancy charges of Rs. 2000/- per day.
26.	To note the “Agri Business Start-up” training program conducted by the Company and approve the expenditure incurred for said training	Noting of 5 days residential “Agri Business Start-up” training program organized by the Company from 14th to 18th January, 2019 & authority to MD to pay actual expenditure of training from the fees of the candidates. Approval to recruit office assistant, through Sai Communication which was appointed through GeM on contractual basis
27.	Appointment of software development firm for developing software for accounting of Jalsamruddhi Yojana.	Approval to appoint, Mahaonline Limited and in case Mahaonline Limited is not ready to develop software through any other pune based agency, as software developer firm to create web based software for data monitoring and maintain proper records of the claims received and claims processed by the Company under Jalsamruddhi Yojna.
28.	Review of the progress of Pandit Deendayal Upadhyay Deposit Guarantee scheme	Approval to send the proposal to Hon’ble Commissioner Cooperation for appointing a sub-committee at his level for framing the rules related to sections of regulatory board.
29.	Preparation of proposals for Tribal Research & Training Institute (TRTI) for formation of Farmer Producer Companies (FPCs)	Approval to appoint 2-3 technical expert/consultant, as and when required, on short term basis to prepare draft proposal to be submitted to Tribal Research & Training Institute (TRTI) and liaising with TRTI for the same

30.	Appointment of short term expert/ consultants, as and when required, for various projects proposals preparation, consultancy and bring the government projects to the Company.	<p>Approval to appoint to appoint short term expert/ consultant, as and when required, on contract for projects like formation of FPOs, Loan Proposals, Business Plan, Preparation of Agri-entrepreneurs, FPOs, Cooperatives etc. and provide handling support and Agro advisory and consultancy to such institute for their business development with certain charges.</p> <p>Approval to recruit Team Leader cum Agri Business Expert (1 post), Agri Business value chain expert (2 posts)</p>
31.	Signing of MOU under Atal Mahapanan Abhiyan	<p>Approval to sign MoUs with</p> <ol style="list-style-type: none"> 1. Root Reforms- To develop and support MIS web application for 5000 PACs with collaboration of VSTF 2. Reliance foundation- Facilitating the conducting of need based interactive program (audio/ video and face to face) for stakeholders, cooperatives and to conduct training and awareness program 3. Good Food Industries- For coordination between cooperatives and FPCs
32.	Opening of saving bank account with Kotak Mahindra Bank	Approval to open a Saving account in the name of the Company be opened with Kotak Mahindra Bank Limited at Model Colony Branch with single operating authority to MD Sir.
33.	Opening of Bank account with Indian Overseas Bank	Approval to open a Saving account in the name of the Company be opened with Indian Overseas Bank at Deccan Branch with single operating authority to MD Sir.

34.	Recruitment of Manpower temporarily through service provider agency	<p>Noting of agreement between Company & Sai Communication as man power agency appointed by following tender process on GeM portal.</p> <p>Approval to send letter for cancellation of services to KDS International & in case on no response to notice; agreement be cancelled.</p>
35.	Preparation of financial statement on quarterly basis for presenting it in every Board Meeting	Approval to prepare financial statement from accountant for every quarter to present it in every Board Meeting.
36.	Payment of remuneration to directors of the Company	Approval to make framework for the payment of remuneration to the directors based on the status of other government organizations like Maharashtra State Warehousing Corporation (MSWC), Maharashtra State Agricultural Marketing Board (MSAMB) etc. about payments of remuneration to their directors
37.	Reimbursement of expenses to the consultant of the Company	Approval to make framework for the payment of reimbursement of expenses to consultants of the company (like CA/ CS/ other Consultant) based on the policy of Maharashtra State Warehousing Corporation (MSWC), Maharashtra State Agricultural Marketing Board (MSAMB) etc.

**Index of Resolutions Passed in the Meeting of the Board of Directors Dated
12/11/2018 (29th Board Meeting) (Chairman: Hon Shri Subhash Deshmukh)**

Board Resolution Number	Subject of the Resolution	Gist of resolution passed
01.	To take note of the remarks received from the office of the Comptroller & Auditor General of India (CAG) on the financial statements for Financial Year 2017-18	Comments received from CAG noted

02.	To consider & approve the Directors Report for the financial year ended 31st March 2018	Directors' report approved
03.	To recommend alteration of object clause of Memorandum of Association (MOA) of the Company in ensuing Annual General Meeting	<p>Board approval to amend object clause of the Company as follows;</p> <p>In Clause III (A) - Main object of the Company, sub clauses (2), (3), (4), and (5) inserted and the succeeding sub clauses to be renumbered</p> <p>In Main object of the Company & in Ancillary Objects; the words "Farmer Producer Organizations (FPOs) & Self Help Groups (SHGs)" be inserted after the words "co-operative sector" "co-operatives", or "co-operative organizations" (wherever appearing)</p> <p>In Clause III (B)- Objects incidental or Ancillary to the attainment of the Main objects sub clause 28 be inserted and the succeeding sub clauses to be renumbered.</p>
04.	To recommend offer of shares on Private placement in ensuing Annual General Meeting	Approval to offer 1,79,408 equity shares at Rs. 175/- each (Valuation done by PRASS & Associates) to predetermined 47+2 offerees.
05.	To recommend regularization of Mr. Satishkumar Soni (DIN: 06525841) as director of the company in ensuing Annual General Meeting	Approval to regularize appointment of Mr. Soni who was appointed as Additional Director w.e.f. 04/10/2018 subject to approval of shareholders in ensuing AGM.
06.	To recommend regularization of Mr. Deepak Taware as director of the company in ensuing Annual General Meeting	Approval to regularize appointment of Mr. Taware who was appointed as Additional Director w.e.f. 04/10/2018 subject to approval of shareholders in ensuing AGM.
07.	To approve the draft notice for convening the Annual General Meeting for the financial year ended 31st March 2018	Approval of draft notice convening the AGM at shorter notice for the FY ended on 31 st March 2018 on Saturday, 17th November 2018 at 10:30 a.m. at the registered office.
08.	To discuss appointment of Practicing Company Secretary firm on retainership basis	Approval to appointment of M/s KANJ & Co. LLP, Practicing Company Secretaries, Pune, on retainer ship for three years w.e.f. 01 st November 2018 at fees of Rs. 20000/- PM.

09.	To review the progress of Pandit Deendayal Upadhyay Deposit Guarantee scheme	Approval to study the provisions of regulatory board and propose the Hon. Commissioner Cooperation regarding intention of company taking active part in functioning of the regulatory board after its existence.
10.	To discontinue the services of Bricks Facilities Pvt. Ltd as manpower agency of the company and to pay the remuneration of the 4 personnel appointed through Bricks Facilities for the month of October.	<p>Approval to discontinue services of Bricks Facilities Pvt. Ltd. as its name is not as per GR after paying its pending fees of 4 months.</p> <p>Approval to recruit specified persons in the resolution.</p> <p>Approval to recruit supporting staff such as DEO, peon through GeM approved manpower agency & not directly.</p>
11.	To review the progress of on-going Schemes of MCDC	MD was asked by the Hon'ble Chairman to elaborate on the ongoing schemes such as 1. Jalsamruddhi 2. Housing Self Redevelopment Scheme 3. Scheme of financing to Co-op shop.
12.	To review loan policy of the Company	Board suggested preparation of fresh loan policy involving value chain financing to Cooperatives, FPOs & SHGs.
13.	To discuss the letter dated 26th October 2018 received from the Government of Maharashtra in response of the pending issues of the Company with the Government	Draft reply to queries raised by finance dept. vide letter 26.10.2018 was put before Board and finalized for sending it to the Cooperation Dept.
14.	To discuss the launching of Mahafarm products at the outlet of Punjab Marketing Federation in Punjab	Approval to visit of Hon'ble Chairman & other officers / staff to Punjab for launching of Maha Farm products & approval to reimburse the actual expenditure incurred on the captioned visit & on development of the brand.
15.	To appoint one more independent director on the Board of the Company	The provisions of Companies Act, 2013 require two Independent Directors (ID) on the Board of the Company & currently, Mr. Goel was the only ID; Board decided to find suitable candidate to act as the other ID.

16.	To make an agreement with Share transfer agent and Depositories for converting the existing shares of the company and the new shares (after issue) into demat form.	In furtherance of amendment in the Companies Act, 2013; approval to dematerialize securities instead of issuing new share certificates.
17.	To prepare Anti- Sexual Harassment Policy and constitute Internal Complaint committee as per Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.	In furtherance of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013; approval to Anti Sexual Harassment Policy & Constitution of Internal Complaints Committee with Ms. Shilpa Kadu Bhadane as presiding officer.
18.	To finalise the professional consultant for editing the special edition book of the company "Sahakaratil - Deepstambh"	Approval to appoint Mr. Sunil Chavan as professional consultant for editing special edition of "Sahakaratil - Deepstambh"
19.	To approve the final draft of the Financial Assistance Scheme to cooperative societies within the state with the help of Government	Approval to the final draft of the Financial Assistance Scheme to the cooperative societies.
20.	To approve the expenditure to be incurred for the soft launch in SMART project to be held in Mumbai on 5th December 2018.	Consent for showcasing the stall in World Bank assisted SMART project (said project) organized by Government of Maharashtra to be held on 5th December, 2018.

**Index of Resolutions Passed in the Meeting of the Board of Directors Dated
04/10/2018 (28th Board Meeting) (Chairman: Hon Shri Subhash Deshmukh)**

Board Resolution Number	Subject of the Resolution	Gist of resolution passed
01.	To appoint Mr. Satishkumar Soni as an additional director of the company	Approval to appointment of Mr. Soni (Commissioner Cooperation) as additional director w.e.f. 04/10/2018 to hold office up to ensuing AGM.
02.	To appoint Mr. Deepak Taware as an additional director of the company	Approval to appointment of Mr. Taware (Director of Marketing) as additional director w.e.f. 04/10/2018 to hold office up to ensuing AGM.
03.	To accept the Resignation of Dr. Vijay Zade	Acceptance of resignation of Dr. Vijay Zade (Commissioner Cooperation) w.e.f 20.09.2018

04.	To accept the Resignation of Dr. Anand Jogdand	Acceptance of resignation of Dr. Anand Jogdand (Director of Marketing) w.e.f 19.09.2018
05.	To finalize and send the proposal to Government regarding financial assistance scheme to cooperative societies within the state	Approval to detailed Scheme for new projects of the societies within the state covering eligibility criteria, subsidy, equity and MCDC investment/loan components, pattern of the scheme, composition of the scheme, procedure of the approval etc. & MD is authorized to modify the components of the scheme if required and to submit it to the government through proper channel.
06.	To discuss progress of the Pandit Deendayal Upadhyay Patasanstha Deposit Protection Scheme	Approval to constitute a study committee under the chairmanship of Mr. Gokul Rathi, Director with inclusion of some experienced officers, a representative from the Hon. Commissioner Cooperation office, a representative of cooperative credit societies and any other officer / experts as per the need of the committee to provide new suggestions regarding criteria, rates of annual contribution, scope, procedure to be followed, parameter for inspections etc.
07.	To send a letter to RBI about its view and objections if any regarding the new activities of the company	Approval to send a letter to RBI inviting its views, objections, if any, regarding undertaking of Maha Farms, deposit protection scheme by the company.
08.	To develop new interactive website of the company	Approval to upgrade the existing website of the company to an interactive and advanced website & same be launched at the earliest and to publish all major activities, photos, videos, documents through it and to provide online services to stakeholders through it.
09.	The programme of evaluation of ATAL MAHAPANAN ABHIYAN and JAGAR NAVASAHKARACHA programme conducted at Alpabachat Bhavan at 28th September 2018 and to approve the expenditure of the programme	Noting of the proceeding of the programme dated 28th Sept 2018 & expenditure of Rs. 2,45,835/- incurred for said programme on short notice is hereby approved.

10.	To launch the MAHAFARM products during upcoming Diwali festival	Approval to launch Maha Farm products preferably during the official visit of Hon Chairman to Punjab in the month of November. Also, the Gifts be offered as within the state and in Punjab on the occasion of festival.
11.	To Appoint Consultant for designing and development of MAHAFARM products and COOPSHOP	Approval to hire individual consultant for brand development, logo designing, package designing, flex banner designing, Taglines development, etc. for MAHAFARM brand and also for the COOPSHOP designing, signboard designing, COOPSHOP advertisement material designing, etc. for a period of 6 months extendable up to one year by giving advertisement in a local newspaper. Authority to MD to determine fees.
12.	To make corrections and issue new share certificate as per Companies Act, 2013 to all the existing shareholders	Approval to issue new share certificates that were decided to be issued as per resolution no 5 of 1st board meeting dated 29th January 2018 be now issued under the common seal of the company to be affixed in the presence of and under the signature of Mr. Gokul Rathi and Mr. Satishkumar Soni, Directors of the company and Mr. Milind Akre as Authorised signatory.
13.	To provide mobile connections to all officers and supporting clerical staff	Approval to provide post-paid mobile numbers of reputed mobile company to all officers & staff and its bill would be paid by company.
14.	To republish the advertisement for the Company Secretary For appointment on contractual basis	<p>Approval to publish advertisement for the recruitment be published in a local newspaper with a 10 days application period & CS be appointed for a period up to 3 years on contractual basis.</p> <p>KANJ & Associates be and is hereby authorized to conduct interview of applicants who will apply in response to advertisement published for such appointment.</p>

15.	To Review progress of “Sahakaratil Deepsthambh” magazine	A specialist/ expert/ consultant in the editorial field as per the criteria decided by chief editor of “Sahakaratil Deepsthambh” should be hired temporarily on task basis & remuneration needed for it shall be paid with mutual discussion with him by the Managing Director.
16.	To approve the new staffing pattern of MCDC. And to give permission to complete all the necessary pre-activities publishing the advertisement for recruitment on contractual basis	Approval to the staffing pattern & the Recruitment Manual placed and authority bestowed on MD of the company to initiate the process of recruitment of staff on contract basis for 11 months from the staff worked in World Bank MACP project.
17.	To discuss the proposal to NABARD for getting PRODUCERS ORGANIZATION PROMOTING INSTITUTION(POPI) consultancy to MCDC	Approval to send proposal to NABARD for obtaining POPI consultancy. Authority to the MD to hire an expert consultant having experience of NABARD & to determine his remuneration.
18.	To alter the Memorandum of Association (MOA) of the Company	MOA does not cover FPO, SHG etc. in its object clause. It was directed to include services like marketing, training etc. apart from providing loan & financial assistance. MD authorized to alter the MOA to incorporate above object in MOA.
19.	To raise money through private placement	Company being in the process of launching new schemes needed funds & it was recommended by KANJ to raise funds via preferential issue. MD authorized to raise share capital via preferential issue.

**Index of Resolutions Passed in the Meeting of the Board of Directors Dated
19/09/2018 (27th Board Meeting) (Chairman: Hon Shri Subhash Deshmukh)**

Board Resolution Number	Subject of the Resolution	Gist of resolution passed
01.	To approve the Pandit Deendayal Upadhyay Liquidity Based Deposit Protection Scheme and its launching program	Approval to Pandit Deendayal Upadhyay Patasanstha Thev Sanrakshan Yojana for providing security to the deposits in credit Cooperative Societies up to an amount of Rs.1,00,000/- per individual depositor, the draft of the scheme approved with modification, approval to implement scheme with the support of Maharashtra Rajya Sahakaari Patasanstha federation Ltd
02.	To take note of the Sahakar Jagar Program conducted on 5th Sep 2018 at Sydenham College, Mumbai	Approval to the expenditure of Rs. 1,85,698/- incurred for the Sahakaar Jagar programme held on 05/09/2018 at Mumbai. Approval to conduct similar program in Pune on 28/09/2018.
03.	To propose the staffing pattern of MCDC and to discuss the availability of more office space for company	Approval to finalize the staffing pattern on account of various new schemes with permission of Hon'ble Chairman. Hon. Chairman instructed Hon. Sambhaji Kadu Patil to look into the matter of taking on lease remaining space of the current office.
04.	To take note of the remarks received from the office of the Comptroller & Auditor General of India (CAG) on the financial statements for the financial Year 2015-16	Noted
05.	To take note of the remarks received from the office of the Comptroller & Auditor General of India (CAG) on the financial statements for the financial Year 2016-17	Noted
06.	To consider & approve the Directors' Report for the financial year ended 31 st March 2016	Approved
07.	To consider & approve the Directors' Report for the financial year ended 31 st March 2017	Approved

08.	To approve the draft notice for convening the Annual General Meeting for the financial year ended on 31 st March 2016	Approval to draft notice convening the AGM at shorter notice for the FY ended on 31st March 2016 be held on Thursday, 4th October 2018 at 10 a.m at the registered office
09.	To approve the draft notice for convening the Annual General Meeting for the financial year ended on 31 st March 2017	Approval to draft notice convening the AGM at shorter notice for the FY ended on 31st March 2017 be held on Thursday, 4th October 2018 at 10 a.m at the registered office
10.	To approve the financial statements for financial year ended on 31st March 2018 for the submission to the Statutory Auditor	Approved
11.	Issues / actions pending with the Government of Maharashtra	Hon. Chairman suggested to conduct meeting with Finance Dept. for pending issues.
12.	To sell MAHA FARM Products through Public Distribution System (PDS), other channels and independent MCDC co-op shops	Noting of proposal submitted to Govt seeking permission for sale of agricultural & processed products by Coops, FPOs & SHGs. Inclusion of Maha Farm company owned brand products in PDS will boost company's business in retail sector. Proposal included many other detailed things.
13.	To discuss about RBI compliance	Noting of the progress of filing form NBS-8 with RBI through COSMOS portal.
14.	To create and develop software applications for Credit Rating like CIBIL and society rating and ERP system for company	Proposals submitted by M/s. PwC, M/s. Deloitte, M/s Grant Thornton sent to DIT. Board decided to take further necessary action after receiving approval from DIT.
15.	To discuss Mobilization of funds for company	Noting of progress pertaining to meetings conducted with different coop societies, sugar factories, housing societies of Pune & Mumbai within the state for raising further share capital.
16.	To discuss the Role of company in World Bank funded "SMART" Project	Noting of the progress in SMART project & noting of the request letter sent to MSWC seeking guidance for developing negotiable warehouse receipt project.

17.	To discuss the project of redevelopment of housing societies through MCDC	In the conference of co-operative societies organized at Pune on 09/09/2018; many societies expressed the need of redevelopment agency govern by the government. Accordingly draft action plan & policy need to be developed. The board discussed the new proposal briefly and directed MD of the company to prepare the detailed proposal regarding it.
18.	To publish the magazine "Sahakar Samruddhi" through the company	Approval to publish "Sahakaratil Deepstambh" and Sahakar Sobati special editions through the company.

**Index of Resolutions Passed in the Meeting of the Board of Directors Dated
20/08/2018 (26th Board Meeting) (Chairman: Hon Shri Subhash Deshmukh)**

Board Resolution Number	Subject of the Resolution	Gist of resolution passed
01.	To discuss collaboration of MCDC with NABKISAN	Approval to all products proposal of NABKISAN & consent to do the necessary actions for collaboration of company with NABKISAN.
02.	To create and develop Depositors Guarantee Scheme for Deposits below Rs. 1 lakh in Cooperative credit societies	Approval to name the depositors guarantee scheme as "PANDIT DEENDAYAL UPADHYAYA PATASANSTHA THEV SANRAKSHAN YOJANA" & that the opening date of the scheme shall be 25th September 2018. Decision to place the modified scheme before the next board meeting for approval after deliberations with different stake holders & Rajya Sahakari Patasanstha Federation, Pune
03.	To discuss Loan disbursement policy of company	Authority to the MD to modify the lending policy of the company and develop various products of lending with reference to suggestions made by Board during meeting and put before the next board meeting for an approval.

04.	Support for “Farmside” Brand of “Palasa Farms” under Atal Mahapanan Vikas Abhiyan in the state of Maharashtra and Creating company’s own brand for marketing of products manufactured by PACS ,FPCs, SHGs	<p>Approval to christen the retail brand of the Company as “Maha Farms”. The Company should finalize the products range as soon as possible. The products should be made available from Cooperatives, FPOs and SHGs within the state.</p> <p>Authority to the MD to take necessary action in furtherance of proposal submitted by “Palasa Company” dealing “Farmside” brand.</p>
05.	To create and develop software applications for Credit Rating like CIBIL and society rating and ERP system for company	Instruction to the MD to call financial proposals to create and develop software applications for Credit Rating like CIBIL for the borrowers of Co-op Credit Society
06.	To finalize the structure and scope of the Advisory council at State and Division level	<p>Advisory council to be at Taluka with 5 members, District with 7 members, Division with 10 members & State level with 15 members from Coop, Private & Social field.</p> <p>Instruction to the MD to finalize the scope of the advisory council as per MOA/AOA.</p> <p>Authority to the Hon. Chairman for appointing members of the advisory council.</p>
07.	To discuss Mobilization of funds for company	<p>For execution of new schemes; paid-up capital of the Company be increased by issuing shares to existing as well as new shareholders.</p> <p>Authority to the MD to take necessary steps to increase capital of the Company.</p>
08.	To finalize and approve the budget of Company for Financial Year 2018-19	Approved. Authority to the MD to work in accordance with the approved budget.
09.	To discuss regarding the availability of more office space for company	Approval to procure on lease entire 5000 sq.ft. for office premises by sending proposal to Sugar Comm. & approval to renovate the entire office.
10.	To discuss new proposed 500 Cr plan scheme to finance Department for new cooperative societies	Noting of the Govt.’s 500 Cr scheme for newly regd Coop societies. It is proposed that company shall act as Nodal Agency to implement the proposed 9 components of the above mentioned scheme in Maharashtra. Board noted said facts.

11.	Issues pending with the Government of Maharashtra	Discussion on company's requirement of 1 officer of Deputy Director rank from Accounts and Finance Department of the Government of Maharashtra for monitoring the working of company & utilization of the funds provided or to be provided by the Government for the purpose of lending / financing.
12.	To discuss about RBI compliances	Noting of the fact that the Company had availed log-in credentials for RBI COSMOS portal & now it was in the process of filing form NBS-8 on the said portal.
13.	To discuss role of company in World Bank funded "SMART" Project	Approval to act as a nodal agency in the SMART (State of Maharashtra Agriculture and Rural Transformation) project of World Bank.
14.	To discuss the Role of company regarding scheme of NCDC	Proposal to work as PIA (Project Implementation Agency) for ICDP (Integrated Cooperative Development Programme) scheme of NCDC in Nandurbar, Washim, Gadchiroli & Osmanabad Districts prepared & placed before the board for discussion. Noting of the proposal to the Hon. Commissioner & Registrar of cooperative Societies on 23rd July 2018 regarding finance of Rs. 125 Cr by the NCDC to The State of Maharashtra
15.	To discuss the collaboration of company with Annasaheb Patil Arthik Magas Vikas Maha mandal schemes	Discussion on collaboration with Annasaheb Patil Arthik Magas Vikas Mahamandal & CGTMSE (Credit Guarantee Trust for Micro and Small Enterprises) for generating business & welfare of FPCs, PACs etc.
16.	To discuss the role of company in drip irrigation scheme of Cooperative Department	Approval to send proposal to NABARD for involving company in the implementation of Micro Irrigation scheme for area having sugarcane cultivation.
17.	Investment in Coop Shop Concept	Approval to initial investment of Rs. 100 lakhs in the concept of Coop shop.
18.	To appoint semi-govt officials	Approval to appoint few retired semi government officials e.g. officers from Board, Corporation etc. as an when required on contractual basis with contract amount to be finalized with mutual discussion

**Index of Resolutions Passed in the Meeting of the Board of Directors Dated
25/07/2018 (25th Board Meeting) (Chairman: Hon Shri Subhash Deshmukh)**

Board Resolution Number	Subject of the Resolution	Gist of resolution passed
01.	To consider appointment of Shri. Sudhir Kumar Goyal (DIN – 02965596) as an Independent Director by the members of the Company in the ensuing Annual General meeting	Request to the Board to consider & include the matter pertaining to appointment of Mr. Goyal as Independent Director in notice convening ensuing AGM.
02.	To consider appointment of Shri. Sudhir Mungantiwar (DIN - 07208373) as an Additional Director	Approval of the Board to appoint Mr. Mungantiwar as Additional Director to hold office up to the date of next AGM.
03.	To consider regularization of the appointments of Shri Gokul Rathi (DIN - 02495259) & Shri Sudhir Mungantiwar (DIN - 07208373) as Directors in the ensuing Annual General Meeting	Approval to include the proposal of regularization of appointments of Shri Rathi & Shri Mungantiwar in the notice of ensuing AGM.
04.	To take note of the views received from the Comptroller & Auditor General of India (CAG) on the financial statements for the last 2 years i.e. from the financial year ended 31st March 2016 to 31st March 2017	Noted
05.	To take note of appointment of Statutory Auditors made by the Comptroller & Audit General of India (CAG)	Appointment of M/s SGPRS & Associates for FY 2015-16 to 2017-18 by CAG noted & included in the notice convening ensuing AGM for intimation of members.
06.	To discuss & note the appointment of staff for MCDC	Noting of apt of Mr. Pokharkar as GM wef 25/06/2018. Consent to appoint retd. govt. officials on contract. Consent to avail the services of manpower provider, if required. Consent to appoint any experienced staff for short term / specific work on contract if required. Consent to purchase/repair computers, furniture & other hardware-software.
07.	To discuss the actions to be taken in respect of issues pending with the Government of Maharashtra	Consent to sent letter to Hon'ble Secretary – Cooperation, Government of Maharashtra to discuss the pending issues with Hon'ble Minister of Finance.

08.	To take note of the MoU with the Village Social Transformation Foundation	Noting of the MoU executed with VSTF on 28/06/2018 for strengthening 5000 PACs.
09.	To discuss about RBI Compliances	Consent that on receipt of Net Worth Certificate, the process of filing of necessary return on COSMOS portal shall be undertaken.
10.	To discuss & approve the Agreement to be executed between Managing Director & the Company as per Companies Act, 2013 and to execute the Power of Attorney in favour of Shri Akre	MD Agreement & Power of Attorney approved. Authority to Hon'ble Subhash Deshmukh to execute agreement & POA.
11.	To discuss and Note the appointment of staff by VSTF for Atal Mahapanan Abhiyan their training program and logistic arrangement.	Noting of the appointment of District/Regional/ State Business Development & Marketing Managers, Food Technologist by VSTF.
12.	To take note of the Advertisement for appointment of full time company secretary on contractual basis	Noting of the advertisement in Lokmat & Indian Express inviting applications for the post of CS.
13.	To discuss the program of MoU with Punjab Marketing Federation	Consent to sign the MoU with Punjab Marketing Federation for branding both parties products at each other's outlet. Authority to Hon. Chairman to execute said MoU. Consent to develop company's own brand for products of Coops, FPOs & SHGs.
14.	To discuss the progress and status of Earthmoving Machines Scheme 2018	Consent to obtain claims from all DDRs & if as per claim, borrower has credited only principle amount; the board shall credit interest amount in borrower's loan account.
15.	To discuss the further action plan in respect of the sugar factories Yashwant Sahakari Sakhar Karkhana Ltd. Theur Dist. Pune., Nifad Sahakari Sakhar Karkhana Ltd. Pimplas Dist. Nashik, K.K. Wagh Sahakari Sakhar Karkhana Ltd. Dist. Nashik, Nashik Sahakari Sakhar Karkhana Palase, Dist. Nashik and Shetkari Sahakari Sakhar Karkhana Ltd. Killari, Dist. Latur in Maharashtra	In furtherance of previous meeting's resolution to obtain possession of Yashwant Sugar Factory; consent to forward the draft agreement provided by State Coop bank be forwarded to retired officer of Law & Judiciary Dept., office of State Cooperative Election Pradhikaran for remarks.

16.	Development of Applications for borrowers Credit Rating like CIBIL and Credit Rating of Societies for state and ERP for the MCDC	Authority to the MD to initiate tender process for appointment of Consultant regarding this as per the government GRs
17.	Situation where immediate decisions are to be taken	Authority to the Hon. Chairman to take decisions which shall be ratified in next board meeting.
18.	Branding & Marketing of products manufactured by Cooperatives, FPOs & SHGs	Decision to make available Rs 1 Cr from companies fund for initiating Coop-Shops in major rural/urban areas within the state.

**Index of Resolutions Passed in the Meeting of the Board of Directors Dated
07/05/2018 (24th Board Meeting) (Chairman: Hon Shri Subhash Deshmukh)**

Board Resolution Number	Subject of the Resolution	Gist of resolution passed
01.	To discuss matters related to filing of various returns & documents on MCA portal & the compliances so far	Noting of filing of the financial statements for financial years 2006-07 to 2014-15 after conducting AGMs for the said years on 26.04.2018.
02.	To take note of the appointment of statutory auditors for FY 2015-16, 2016-17 & 2017-18	Appointment of M/s SGPRS & Associates for three financial years noted.
03.	To consider & approve financial statements for FY 2015-16 & 2016-17.	Approved
04.	To grant authority to Mr. Milind Akre, MD along with the other existing directors to digitally sign the e-forms for the purpose of filing with ROC, Pune.	Authority to Mr. Akre, Mr. Jogdand, Mr. Kadupatil & Dr. Zade are severally authorized to digitally sign & file all e-forms with ROC, Pune.
05.	To discuss the MoU & note the progress of the interest subvention scheme of earth moving machine in pursuance to GR of Water & Soil Conservation Dept. dated 02.01.2018	Noting of selection of 283 proposals as beneficiary from total 5302 applications. Discussion on letter dated 03.05.2018 & approval of same.
06.	To discuss & note the appointment of staff recruited & to be recruited	Approval to engage on contractual basis through man power agency providing manpower in marketing Board human resources to look after accounts, administration, marketing of schemes.

07.	To note appointment of a Consultant for 3 years for the purpose of accounting, filing & compiling returns & other documents with the Income Tax Dept.	Approval to appointment of CA Satish Nade for Internal-Tax audit & e-filing for 3 years with annual fee of Rs. 25000/- & Mr. Dnyaneshwar Narwade for account writing for 3 years at Rs. 25000/-
08.	To discuss & approve the mobilization plan of authorized share capital of the Company	Approval to explore the possibility of raising funds by way of rights issue or preferential issue.
09.	To discuss the standard operating procedures (SOPs) of the Company	Approval to engage professional consultants / experts to submit SOPs for various activities to the Board.
10.	To discuss & approve the development plan for FY 2018-19	Approval to appoint a consultant for preparing detailed draft development plan.
11.	To discuss and approve investment policy of the Company	Approval to invest funds in the FDs of SBI as & when the existing fixed deposits with other banks would mature.
12.	To discuss & take note of the decision of the Income Tax Commissioner (Appeals)	Noting of the favorable order issued by Commissioner of Income Tax (Appeals) in the appeal filed by the Company.
13.	To discuss the actions to be taken in respect of issues pending with the Government of Maharashtra	Request to the Hon. Chairman to take up the pending matters with the respective authorities & hold a common meeting to resolve the pending actions.
14.	To discuss & take note of the loans disbursed by the Company & its recovery	Authority to Mr. Sambhaji Kadupatil & Director of Maharashtra State Handloom Corporation Ltd., Nagpur to take all steps to recover loans disbursed by the Company in past to sugar factories & to Shri Jagdamba Shetkari Sahakari Vinkar Sutgirani Ltd., Solapur
15.	To discuss about RBI Compliances	Decision to file requisite return with RBI for FY 2016-17 after approval and adoption of financial statements for the said financial year at duly convened AGM.
16.	To discuss & give authority to Mr. Milind Akre, MD to apply for the COSMOS login & registration with FIU-IND.	Authority to Mr. Akre to apply for COSMOS login as per RBI circular & to register the company on FIU portal with Mr. Akre's name as Principal Officer.
17.	To discuss about MoU with VSTF	Decision to take immediate action on the minutes of the VSTF meeting dated 05.04.2018.

18.	To discuss draft EOI & proposal for incorporating a new subsidiary to be formed for Marketing & Branding	Consent to float an EOI for selection of a possible partner for incorporating a subsidiary company for marketing, branding of products from FPOs & PACs.
19.	To discuss Company Secretary appointment on contractual basis	Approval to appoint a Company Secretary in full time employment on contract having role, remuneration to be decided by the Board at the time of appointment.
20.	To conduct the possibility of conducting training workshops on the subject of legal compliance	Approval to organize a training workshop to legal compliance & corporate governance for Directors & key staff of govt. companies
21.	To discuss & approve the agreement of the Managing Director with the Company as per Companies Act, 2013 & to execute the power of attorney in favour of Mr. Akre	Authority to Dr. Zade to finalize the contents of the agreement and the POA & to place the same for approval before next board meeting.
22.	To discuss about taking over the possession & management of Yashwant Cooperative Sugar Factory Ltd., Theur	Approval to take possession of sugar factory instead of funding upfront. Assets & liabilities of said sugar factory be examined & the company to make it operational & functional under its supervision. The Company to have administrative control of factory until all liabilities are cleared.
23.	To appoint Mr. Sudhirkumar Goel as Additional Director	Approval to the appointment of Mr. Sudhirkumar Goel as Additional Director to hold office up to the date of next AGM
24.	To appoint Mr. Gokul Rathi as Additional Director	Approval to the appointment of Mr. Gokul Rathi as Additional Director to hold office up to the date of next AGM

**Index of Resolutions Passed in the Meeting of the Board of Directors Dated
26/04/2018 (23rd Board Meeting) (Chairman: Dr. Vijay Zade)**

Board Resolution Number	Subject of the Resolution	Gist of resolution passed
01.	To take note of the resolutions passed by circulation on 07th March 2018	Appointment of Mr. Akre as Additional Director w.e.f 05.03.2018 to hold office up to the date of ensuing AGM.
02.	Appointment Of Mr. Milind Akre As The Managing Director Of The Company W.E.F. 05.03.2018	Appointment of Mr. Akre as Managing Director w.e.f 05.03.2018 on such terms and conditions as may be decided by the Board of directors of the company and Mr. Milind Akre.

03.	To take note of the comments received from the Comptroller & Auditor General of India (CAG) on the financial statements for the last 9 years i.e. from the financial year ended 31st March 2007 to 31st March 2015	Noted
04.	To consider & approve the Directors Report for the last 9 years i.e. from the financial year ended 31st March 2007 to 31st March 2015	Approved
05.	To approve the draft notices for convening the Annual General Meetings for the last 9 years i.e. from the year ended on 31st March 2007 till the year ended on 31st March 2015	Approval of notice convening AGM for FY 2006-07 to 2014-15 at shorter notice on 28/04/2018 at 12:30 PM at registered office.

**Index of Resolutions Passed in the Meeting of the Board of Directors Dated
26/02/2018 (22nd Board Meeting) (Chairman: Dr. Vijay Zade)**

Board Resolution Number	Subject of the Resolution	Gist of resolution passed
01.	To appoint Mr. Subhash Deshmukh (DIN: 00158522) as Additional Director of the Company	Approval to appointment of Mr. Deshmukh as Additional Director to hold office up to next AGM.
02.	To appoint Mr. Sudhir Mungantiwar as Additional Director of the Company	Approval to appointment of Mr. Mungantiwar as Additional Director wef the date of allotment of his DIN to hold office up to next AGM.
03.	To appoint Mr. Milind Akre as Additional Director of the Company	Approval to appointment of Mr. Akre as Additional Director wef the date of allotment of his DIN to hold office up to next AGM.
04.	To consider resignation of Dr. Anand Jogdand as Managing Director of the Company	Acceptance of resignation tendered by Dr. Anand Jogdand.
05.	To appoint Mr. Milind Akre as Managing Director of the Company	Approval to appointment of Mr. Akre as Managing Director wef the date of allotment of his DIN to hold office up to next AGM.

**Index of Resolutions Passed in the Meeting of the Board of Directors Dated
29/01/2018 (21st Board Meeting) (Chairman: Dr. Vijay Zade)**

Board Resolution Number	Subject of the Resolution	Gist of resolution passed
	To take note of appointment of new directors vide GR date 12/10/2017	GR No. 0917/P.N. 217/2-S dated 12/10/2017 appointing Dr. Vijay Zade, Mr. Sambhaji Kadupatil & Dr. Anand Jogdand as directors of the company was noted.
01.	To take note of the proceedings of the meeting held under the Chairmanship of Hon. Chief Minister on 29.11.2016	Noting & ratification of the proceedings of the board meeting held on 29.11.2016.
02.	To take note of declarations & notices of disclosure of interests from directors under section 164 & 184	Noted
03.	To take note of the appointment of KANJ & associates, Company Secretaries as consultants to update the secretarial compliances of the company	Appointment of KANJ & Associates as consultants for a period of 6 months vide appointment letter dated 16/11/2017 at a fees of Rs. 3,60,000/- is noted.
04.	To appoint Dr. Anand Jogdand, Director as the Managing Director of the Company	Appointment of Dr. Jogdand as MD w.e.f. 29/01/2018 on terms & conditions contained in the GR dated 12.10.2017
05.	To discuss matters related to filing of various returns & documents on MCA portal	The action plan submitted by KANJ & Associates for filing of various returns / documents pending for last several years was approved.
06.	To make corrections & issue new share certificates as per Companies Act, 2013 to all the existing shareholders	Approval to issue new share certificates in form SH-1 (prescribed in Companies Act) to all existing shareholders by cancelling the original share certificates.
07.	To take note of the appointment of statutory auditors of the Company for the period for last 10 years i.e. year which ended on 31.03.06 till year ended on 31.03.15	Appointment of statutory auditors made by CAG noted and taken on record.
08.	To consider & approve the Directors Report for the financial year 2005-06	Approved
09.	To take note of the comments received from CAG on financial statements for FY 2005-06	Comments of CAG & replies on the same noted & approved.
10.	To approve the draft notice for convening the AGM for FY 2005-06	Notice convening AGM on 26/02/2018 at 04:00 PM at registered office approved.

11.	To consider & approve the financial statements for last 9 years i.e. from financial year ended on 31.03.07 to 31.03.15	Approved
12.	To take note of AG reports received from CAG on financial statements for FY 2006-07 to 2009-10	Interim AG reports received from CAG noted & taken on record.
13.	To consider & approve the Directors Report for the last 9 years i.e. from FY ended 31.03.2007 to 31.03.2015	Approved
14.	To approve the draft notices for convening the AGMs for last 9 years i.e. from the year ended on 31.03.2007 to 31.03.2015	Resolution was postponed for subsequent meeting
15.	To grant authority to Dr. Anand Jogdand, Mr. Sambhaji Kadupatil & Dr. Vijay Zade to digitally sign the e-forms for filing with ROC, Pune	Authority for digitally sign & file all pending e-forms returns granted to Dr. Jogdand, Mr. Kadupatil & Mr. Zade severally.
16.	To authorize any one of the Directors to request the existing shareholders (including promoter & non-promoter shareholders) of the Company to send names of their authorized representatives for attending the AGMs of the Company.	Authority to Dr. Jogdand to send letters to all shareholders seeking names of their authorized representatives for the purpose of attending AGMs of the Company.
17.	To consider making an application to CAG for appointment of statutory auditor for FY 2015-16, 2016-17 & 2017-18	Consent to make an application to the CAG for appointing Statutory Auditors of the Company for FY 2015-16, 2016-17 & 2017-18.
18.	To consider and approve returning of the share application money pending allotment to the Government of Maharashtra	Consent to make application to Govt seeking confirmation as to adjustment of Rs. 46,36,000/- (Govt share application money) towards the amount receivable from them.
19.	To discuss the powers of the Board of Directors & the MD as per Companies Act, 2013	Noting of the powers explained by CS Mahesh Athavale
20.	To consider & take on record letter dated 25.03.2017 received from the Hon'ble Minister of Cooperation, Marketing & Textile	Actions as specified in the said letter with respect to raising of share capital shall be done after the AGMs for up to FY 2014-15 are held & statutory audit up to FY 2017-18 is completed.

21.	To approve contractual hiring of vehicle on monthly basis	Consent to hire vehicle as & when required for touring locally & out of headquarters; decision to hire vehicle on monthly basis to be made at a later date.
22.	To discuss Maha-Atal Mission & role of MCDC	In principle approval for implementation of Maha-Atal Mission including drafting of rules, implementation of schemes & setting up of an administrative network. Company being an NBFC cannot be converted into SPV, Company can associate with VSTF as joint venture partner. Corporates are welcome to participate in Maha-Atal Mission & other decisions.
23.	To approve interest subvention scheme of earth moving machine in pursuance to GR of Water & Soil Conservation Dept. dated 02.01.2018	Consent to make an application to Govt. seeking i. the criteria for selection of beneficiaries of the scheme ii. Proposal to Govt to develop a software for selection of beneficiaries instead of manual process iii. The operational guidelines of the scheme.
24.	To discuss appointment of staff for MCDC	Consent to appoint necessary staff including accountant, administrative officer, CS & Additional officer of the Govt.
25.	To approve appointment of consultant for accounting, filing tax returns & other documents with Income Tax Department	Consent to seek quotations from Chartered Accountants & then to appoint a consultant.
26.	To discuss & approve the development plan for next 5 years	Draft development plan approved
27.	To approve making investment by the Company	Consent to make investment as deemed fit by the Board after obtaining rate of interest from various banks.
28.	To discuss & take note of the appeal pending with the Income Tax Dept.	Approval to appointment of M/s SUN SVG & Associates (CA Satish Nade) for representing the Company in appeal filed before Commissioner of Income Tax (Appeals).
29.	To discuss the issues pending with Government of Maharashtra	Authority to Mr. Zade to discuss all pending issues with respective officers of the Govt & take necessary steps as required.
30.	To discuss & take note of the loans disbursed by the Company & its recovery	Authority to Mr. Kadupatil to look into recovery of dues as most of the receivables were from sugar factories.

31.	Other directions given by the Chairman	a. To create website / webpage of the Company b. To prepare time bound action plan for pending issues c. To create MIS charts for timely compliance of law
32.	Discussion on proposals received from various organizations for financial assistance	Consent to accept the proposals once the revival process of the Company along with RBI compliance is completed. The already received proposals should be returned for getting them vetted by MSAMB & after vetting, the same be resubmitted for deciding the terms & conditions of granting said loans.

**Index of Resolutions Passed in the Meeting of the Board of Directors Dated
29/11/2016 (20th Board Meeting) (Chairman: Hon Shri Devendra Fadnavis)
[Legal validity of this meeting is uncertain]**

Board Resolution Number	Subject of the Resolution	Gist of resolution passed
01.	Noting of the board meeting minutes dated 04.11.2008	Noted
02.	To take note of changes in the constitution of Board	Permission to change the constitution of Board with CM, Finance Minister, Cooperation Minister, Commissioner Cooperation, Commissioner Textile, Sugar Commissioner NABARD head etc. by following due process under Company Law
03.	Grant of Leave of Absence	Leave of absence granted to Minister Finance & NABARD head.
04.	Approval of accounts from financial year 2005-06 to 2015-16	Approved & permission to forward the accounts to Statutory Auditor & AG Mumbai granted.
05.	Approval to fees paid to internal & tax auditor for financial years 2008-09 to 2014-15.	Approved
06.	Appointment of internal auditor for financial year 2016-17	Powers for appointing internal auditor for said financial year bestowed on the MD.
07.	Appointment of full time Company Secretary of the Company	Authority to Minister Cooperation and Cooperation Commissioner to enhance salary of CS Pramod Behere & to reappoint him as full time CS of the Company.

08.	Noting of redemption of Bond Series I and II	Board noted redemption of 100 crores with 13% interest against Bond Series I & redemption of 13.84 crores with 11% interest against Bond Series II.
09.	To comply with pending compliance of Companies Act and RBI Act.	Permission to comply with pending compliance since 01.04.05 & to apply to Company Law Board to waive the penalty for non-compliance.
10.	To close non-operating bank accounts of the Company	Consent to close HDFC, Bhandarkar Road Branch & Rupee Co-op Bank Ltd., Camp branch on account of non-usage of these accounts.
11.	To take note of RBI's notice and to send reply for the same	Consent to reply to show cause notice of RBI stating that since board meeting & AGM could not held since 2005-06; therefore, annual returns & other documents could not be filed with RBI.
12.	To return share capital amount of Sumitra Gramin Bigar Sheti Sahakari Patsanstha Ltd., Akhuj	Sumitra Gramin Bigar Sheti Sahakari Patsanstha Ltd., Akhuj vide its letter Dtd. 25-04-2015 was seeking return of Rs. 5 lakhs. Consent to request the society to allow company to retain the amount on account of new cooperative activities.
13.	To discuss matter pertaining to reconciliation with state government	Consent to immediately send letter to finance & planning division for reconciliation.
14.	To reply / clarify the issues raised by AG, Mumbai in its Proprietary Audit Report	Consent to send para-wise clarification to queries raised by AG Mumbai for financial years 2005-06 to 2009-10.
15.	To review the rehabilitation loan given to Jagdamba Anusuchit Jaati Vinkar Sahakari Ltd., Madha	In furtherance of GR dated 17/06/02 & Board resolution no. 7 dated 29/06/02.; 8.3 Cr was approved but on account of liquidity Rs. 7.77 Cr. was disbursed to said soot girni & repayment guarantee of this rehabilitation loan taken by govt.
16.	To send proposal to govt to extend MCDC's share capital "Ansh Daan" yojana under accounting head 4425 0712	Approval to send proposal to state govt to continue with the captioned scheme.
17.	To approve expenditure incurred on Brazil tour by Minister Cooperation, Sugar Commissioner & two others	Unanimous sanction to expenditure of Rs. 30,55,540/- incurred on the said tour from 23/09/08 to 02/10/08.

18.	To approve expenditure incurred on Brazil tour by Shri R.R. Chavhaan (Tatkaleen Sugar Commissioner)	Unanimous sanction to expenditure of Rs. 6,13,500/- incurred on the said tour from 23/09/08 to 02/10/08 by Shri R.R. Chavhaan (Tatkaleen Sugar Commissioner)
19.	To approve expenditure incurred on England tour by Shri Rajgopal Devra (Tatkaleen Sugar Commissioner)	Unanimous sanction to expenditure of Rs. 58,482/- incurred on the said tour from 27/11/07 to 30/11/07 by Shri Rajgopal Devra (Tatkaleen Sugar Commissioner) for attending International Sugar Conference.
20.	To determine future plans of the Company	Decision to develop a road-map for disbursing of loans to PACs, Sahakari banks, Nagari banks etc.
21.	To reconstitute Board & to create vice-chairman position to be headed by Minister, Cooperation	In order to facilitate regular convening of Board Meetings; consent to create a vice chairman position to be headed by Minister, Cooperation & for this to make amendment in the original GR & to intimate the same to office of ROC.