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Type of Study

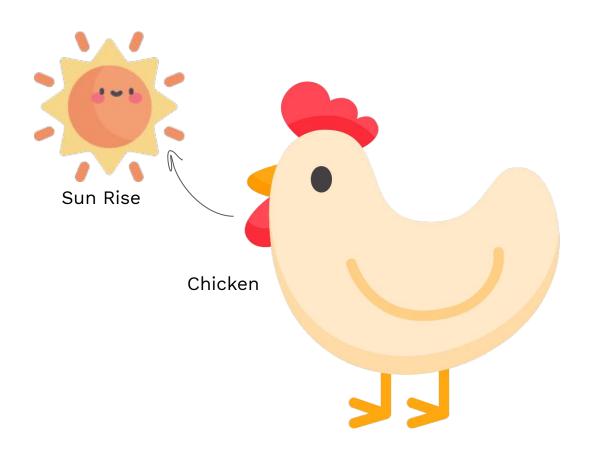
Observational

(Correlation)

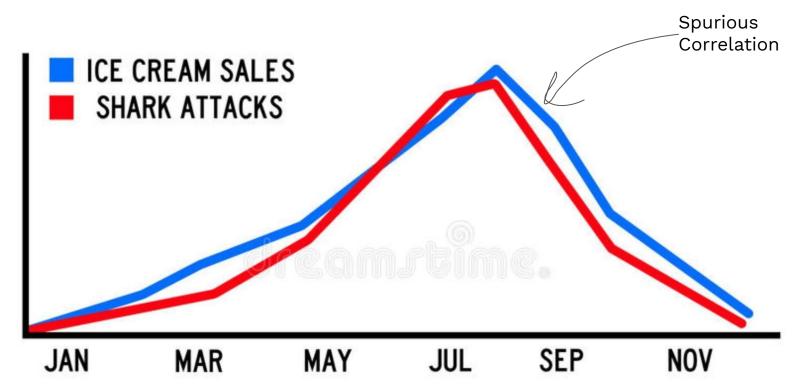
Experimental

(Causation)

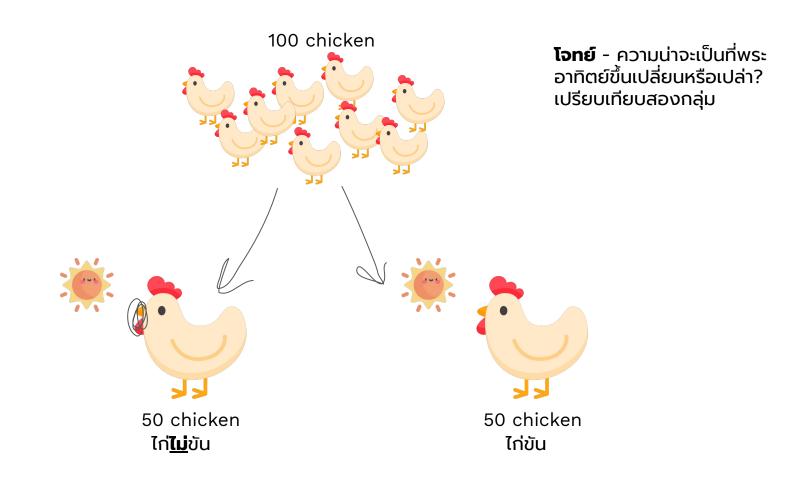
Correlation **does not** imply causation







https://www.kdnuggets.com/2019/09/risk-ai-big-data.html





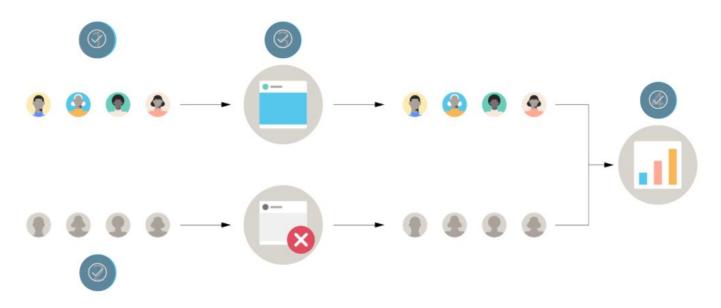
Golden Standard

to test causation is RCT

Randomized Control Trials

RCT

An RCT begins when your audience is divided into random, non-overlapping groups. Click on each hotspot to learn more about the methodology for conducting an RCT.

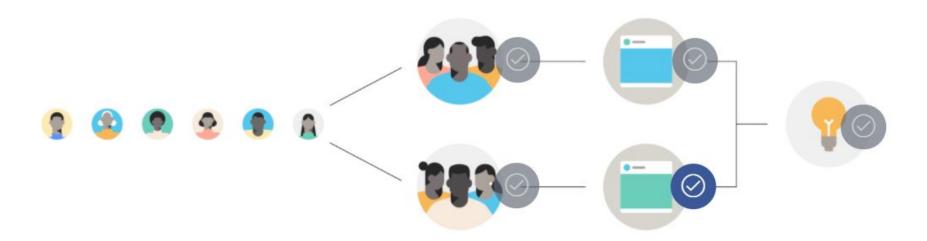


The group that could potentially be exposed to the treatment.	The group that won't be exposed to the treatment.	
		Test Group
		Results
The variable that the test group is exposed to.	The true impact of an ad. Also known as "lift."	Treatment
		Control Group

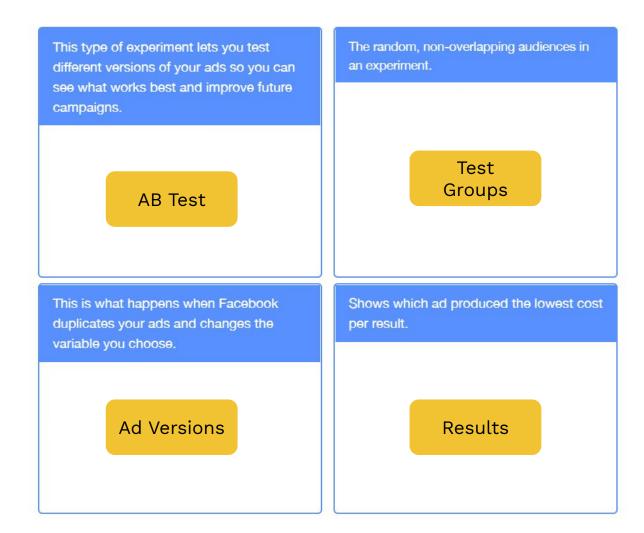
The group that could potentially be exposed The group that won't be exposed to the to the treatment. treatment. Control Test Group Group The true impact of an ad. Also known as The variable that the test group is exposed "lift." Treatment Results

AB Testing

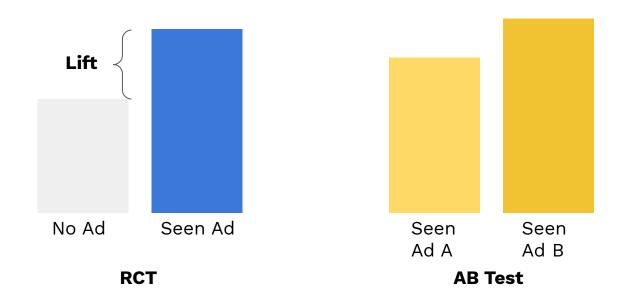
Click on each hotspot to learn more about how Facebook conducts A/B tests.



This type of experiment lets you test different versions of your ads so you can see what works best and improve future campaigns.	The random, non-overlapping audiences in an experiment.	
		AB Test
		Test Group
This is what happens when Facebook duplicates your ads and changes the variable you choose.	Shows which ad produced the lowest cost per result.	Ad Versions
		Results

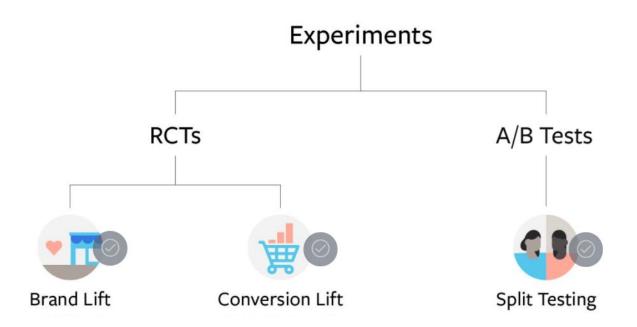


The Difference between RCT vs. AB Test

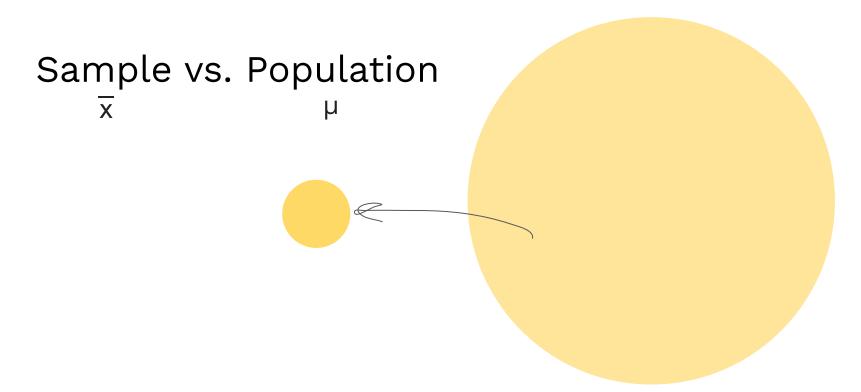


Facebook solutions for RCTs and A/B Tests

Facebook offers solutions for conducting an RCT or A/B Test. Click on the hotspots to learn more.



This is Statistics



19 / 20 = 0.95 = **95% Confidence Interval**

