

# AIR BNB CASE STUDY

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### AGENDA

- Objective
- Background
- Important Insights
- Recommendations
- Data Methodologies

### OBJECTIVE

- Gaining the deep understanding about the market for the post COVID era.
- Understanding the requirements of the customers and making their stay in the Airbnb as safe as possible
- Providing the early recommandations to the team to improve upon the efficiency and to improve the customer service.

## BACKGROUND

- AIRBNB, Inc. is an American vacation rental online marketplace company based in San Francisco, California, United States. AIRBNB offers arrangement for LODGING, PRIMARILY HOMESTAYS, OR TOURISM EXPERIENCES.
  - Due to COVID situation, AIRBNB has seen drop in revenue.
- Once restrictions due to COVID are eased off, AIRBNB wants to be fully prepared
  with their precautionary measures & new changes and implement the strategies into
  full effect.

# IMPORTANT INSIGHTS

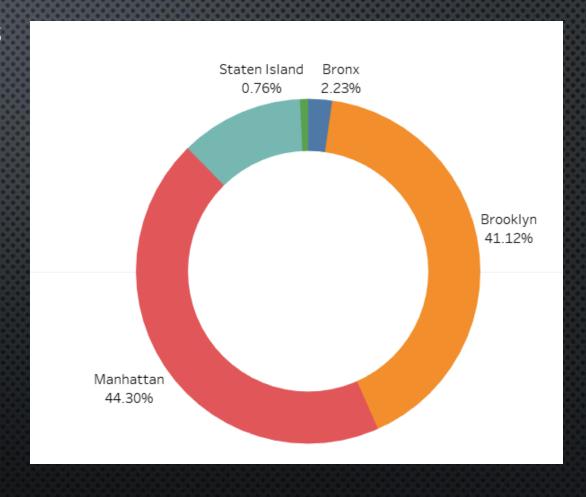
- ACCORDING TO THE KEY LISTINGS MANHATTAN AND BROOKLYN ARE THE NEIGHBORHOOD
   GROUPS WHICH ARE MOST IN DEMAND.
- THE FOCUS SHOULD BE ON THE ENTIRE HOME/ APARTMENTS AS THE NUMBER OF BOOKINGS
  FOR THIS IS THE HIGHEST WHEREAS THE SHARED ROOMS HAVE SEEN THE LOWEST NUMBER OF
  BOOKINGS.
- Brooklyn and Manhattan has more demand of Entire Home/Apt booking based on average price.
  - MANHATTAN AND BROOKLYN ARE MOSTLY PREFERRED FOR MINIMUM
    - NIGHT FOR STAY.
- MANHATTAN AND BROOKLYN ARE PROBABLY WELL RECEIVED IN TERMS OF REVIEWS BECAUSE
  THEY ARE THE CENTERS OF ATTRACTION. EVERY LISTING IN THOSE LOCALES ARE MOSTLY BUILT
  IN A WAY THAT MAKES A TOURIST FEEL AT HOME.

### NEIGHBORHOOD GROUP DISTRIBUTION

-BROOKLYN(41.1) AND MANHATTAN(44.3)
NEIGHBORHOOD GROUPS HAVE THE 85.4%PROPERTIES
LISTED.

-Staten Island Neighborhood Group has < 1% Contribution of Properties Listed.

Neighbourhood	Count of Rentals
Manhattan	21643
Brooklyn	20089
Queens	5664
Bronx	1089
Staten Island	373

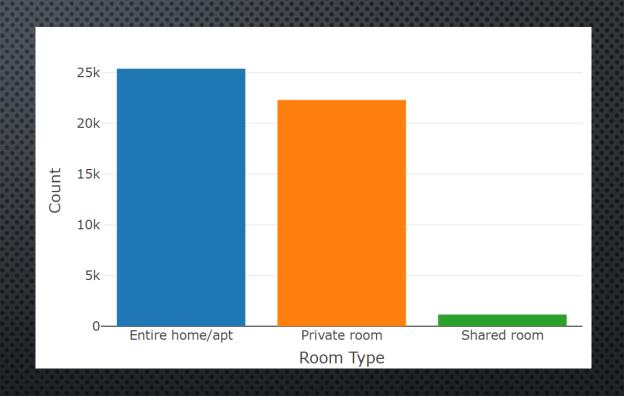


### ROOM TYPE DISTRIBUTION

CONTRIBUTION ROOM TYPES OF LISTING

#### PROPERTIES:

- -ENTIRE HOME/APT (51.96%) AND PRIVATE ROOM (45.66%) => 97.63% IS MAJOR PART OF THE PROPERTIES LISTED.
- -ONLY 2.37% IS THE CONTRIBUTION OF SHARED ROOM PROPERTIES LISTED.



## ROOM TYPE CONTRIBUTION TO EACH NEIGHBORHOOD

Major difference in contribution of Overall room type and Within Neighbor Group -Manhattan has (14.7% higher contribution of Entire home/apt compared to the Overall Contribution

-Queens 23.2% higher contribution of Private room compared to the Overall Contribution



### PRICE VS NEIGHBORHOOD GROUP

The major contributions to every neighborhood group is through the entire home/apt.

Neighbourh	Entire home/apt	Room Type Private room	Shared room
Bronx	\$48.33K	\$43.55K	\$3.59K
Brooklyn	\$1,704.63K	\$775.10K	\$20.87K
Manhattan	\$3,289.7 <b>1</b> K	\$932.11K	\$42.71K
Queens	\$308.22K	\$241.98K	\$13.67K
Staten Island	\$30.60K	\$11.71K	\$0.52K

# NEIGHBORHOOD GROUP VS ROOM TYPE COUNT

From the Fig 2 we can see that the despite the greater listing of the private room in Brooklyn and Queens neighborhood groups the price of the entire home/apt is higher

Neighbourh	Entire home/apt	Room Type Private room	Shared room
Bronx	379	652	60
Brooklyn	9,559	10,132	413
Manhattan	13,199	7,982	480
Queens	2,096	3,372	198
Staten Island	176	188	9

### RECOMMENDATIONS

- FOCUSING ON BROOKLYN AND MANHATTAN CAN HELP THE BUSINESS FLOURISH AS WE
  OBSERVED THAT THE ALMOST 80% OF THE LISTINGS ARE FROM THESE TWO
  NEIGHBORHOOD.
- FOCUSING MORE ON THE ENTIRE HOME/APARTMENTS ROOM TYPE WILL BE MORE BENEFICIAL AND WILL GENERATE MORE REVENUE FOR THE LISTINGS AS WELL AS THE PARTNERS.
- FOLLOWING THE COVID PROTOCOLS WILL GIVE CUSTOMERS A SENSE OF SAFETY AND WILL
  MAKE THEIR STAYS IN THE ESTABLISHMENTS MORE ENJOYABLE AND IN TURN WOULD
  GENERATE POSITIVE REVIEWS.

# DATA METHODOLOGY

WE HAVE CONDUCTED THIS ANALYSIS USING FOLLOWING PROCESS —

- CLEANED DATASET BY REMOVING DUPLICATES, TREATING OUTLIERS/MISSING VALUES & REMOVING NULL VALUES AND REDUNDANT COLUMNS ETC.
- Performed uni-variate & bi-variate analysis with all affecting features to draw some insights.
- STARTED VISUALIZING THE DATA SET USING PYTHON, TABLEAU & PLOTLY.
- Based on that provided outcome/ results & recommendations.