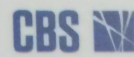


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To whom it may concern

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**PANKAJ KUMAR**

It is hereby confirmed that **Pankaj Kumar** is enrolled and an active PhD student at CBS PhD School, Denmark. Pankaj Kumar enrolled 1 September 2017 and his enrolment terminates 31 August 2020 when he is expected to submit his PhD thesis.

Please contact the undersigned should you have questions to the above.

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Kind regards



Bente S. Ramovic  
PhD Adviser