



KASG & CO.

Chartered Accountants

Head Office :-

2nd Floor, Shree Laxmi Complex, Shastry Nagar, Dhanbad - 826001, Jharkhand
Ph :- 0326 2302066, Mobile :- +91 94311 20134, +91 9199537891, E-mail : kkharodia@gmail.com

GURU NANAK COLLEGE
BANK MORE, DHANBAD

AUDIT REPORT FOR THE YEAR ENDING

31ST MARCH 2020

Branch Office :-

10, Bow Street, 2nd Floor, Beside Calcutta Motors Dealers Association, Kolkata-700012 (W.B)
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Other Branch Offices :

New Delhi • Varanasi (UP) • Rudrapur (Uttarkhand) • Raniganj (WB) • Gurgaon (Haryana)
Bengaluru • Mumbai • Ranchi

website :- www.kasgca.com



AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the accompanying financial statements of the Guru Nanak College, Dhanbad, which comprise the Balance Sheet as at 31st March, 2020 and Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with law of India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view and are in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the Balance Sheet, of the state of affairs of the College as at 31st March, 2020.
 - (ii) In the case of the Income & Expenditure Account, the excess of Income over Expenditure for the year ended on that date.



7. We report that:
- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
 - (b) The transactions of the Guru Nanak College, which have come to our notice, have been within the powers of the College.
8. We further report that:
- (i) The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
 - (ii) In our opinion, proper books of account as required by law have been kept by the college so far as appears from our examination of those books.

For K A S G & Co.
Chartered Accountants
FRN: 002228C

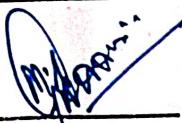


(K.K Harodia)
Partner
M. No. 034751

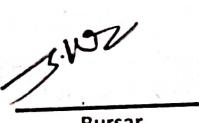
Place: Dhanbad
Date: 16/09/2020
UDIN: 20034751AAAAADL2585

GURU NANAK COLLEGE, BARMASIA, DHANBAD.
BALANCE SHEET AS ON 31ST MARCH, 2020

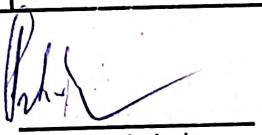
FUND & LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
I. General Fund Balance B/F Add:- Excess of Income over Expenditure	17,004,011.82 1,290,931.51	I. Fixed Assets (As per Schedule "A(1)", "A(2)"	25,489,813.05
II. Other Funds College Development Fund Student Fund RUSA GNC Fund Grant Received From Central Govt. And State Govt. (RUSA) Library Fund Gratuity Fund UGC Fund Poor Boys Fund	5,789,811.95 1,840,515.00 1,708,067.00 12,000,194.00 2,852,940.00 1,776,657.63 1,946,771.00 2,100.00	II. Deposits Deposit with Ranchi University B/F (In the form of FDR)	85,000.00
III. Liabilities a) Registration Fees b) University Fees Collection c) Amount Payable (Centre Exp.) d) GSLI Premium Payable	1,005,939.00 448,191.00 108,575.00 13,500.00	III. Reserve Fund With V.B.University(B/F)	500,000.00
		IV. Investment a) <u>FDR with SBI Dhanbad</u> Add:- Interest	1,947,368.48 125,848.00 2,073,216.48 12,585.00
			Less: - TDS
		V. Loans, Advances & Deposits Advances Recoverable (As per Schedule "B")	2,060,631.48
		a) <u>TDS on Interest on FDR:-</u> For the A.Y. 2020- 2021	2,094,764.00
		b) <u>TDS (IGNOU):-</u> For the A.Y. 2020- 2021	12,585.00
		c) <u>Income Tax Refundable:-</u> For the A.Y. 2018- 2019 For the A.Y. 2019- 2020	11,801.00
		VI. Bank Balances (As per Schedule "C")	31,159.00
		VII. Cash in Hand (As certified) (As per Schedule "D")	17,499,010.38
			3,441.00
	47,788,204.91		47,788,204.91



Accountant



Bursar



Principal



Secretary

Signed in terms of our report of even date.

Place : Dhanbad
Date : 16/09/2020

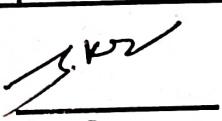


GURU NANAK COLLEGE, BARMASIA, DHANBAD
INCOME & EXPENDITURE A/C. FOR THE YEAR ENDING 31ST MARCH, 2020

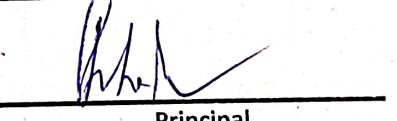
EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Establishment Expenses	23,362,445.00	By Establishment Grant (Recived from Govt. of Jharkhand)	18,661,330.00
" P. F. Employers Contribution	297,947.00	" College Fund Fees	6,440,500.00
" Remuneration Exp.	1,780,550.00	" Course Fees	2,572,921.00
" Electricity Expenses	259,723.00	" Annual fee	518,343.00
" Generator Maintanance	293,889.00	" Tuition Fee	321,672.00
" Computer Maintanance	75,215.00	" Admission Forms Fee	103,500.00
" Bank Charges	46,013.49	" Electric Fees	220,756.00
" Municipality Exp.(Holding Tax)	14,584.00	" Admission Fee	66,926.00
" Insurance premium	52,775.00	" Transfer Fees (CLC)	50,150.00
" Depreciation	822,958.00	" NSS Fee	42,100.00
" Security Guard Expense	240,106.00	" Project Training Fees	28,900.00
" Printing & Stationery	136,549.00	" Recruitment Fees	24,500.00
" Meeting Exp.	73,066.00	" Character certificate fee	8,350.00
" Interview Expenses	44,508.00	" Bonafide certificate fee	3,400.00
" Misc.Exp.	20,690.00	" Interest on Saving Bank A/c	326,090.00
" Refreshment A/c	18,072.00	" Interest on FD	125,848.00
" Ofice Maintanance Expenses	9,196.00	" Misc. Income	242,414.00
" Magzine a/c	3,903.00	" Computer Hiring Charges	117,826.00
" Postage & Stamps	2,441.00	Seminar A/c	47,900.00
" Internet Expenses	89,121.00	Student Training Program	15,600.00
" Travelling Expenses(T.A)	84,156.00	Sale of CLC Form	4,825.00
" Legal Expense	157,223.00		
" Audit Fee	50,740.00		
" Professional Fee	31,000.00		
" Advertisement Expenses	114,660.00		
" Seminar Exp.	372,824.00		
" Lecture series Exp.	84,211.00		
" Carriage Exp.	22,006.00		
" Admission form fee Exp.	29,400.00		
" Project Training Exp.	28,800.00		
" Student Training Program Exp.	25,000.00		
" Telephone Expenses	8,468.00		
" Photography Expenses	395.00		
Photocopy Expenses	285.00		
" Excess of Income Over Expenditure transferred to General Fund	1,290,931.51		
	29,943,851.00		29,943,851.00



Accountant



Bursar



Principal

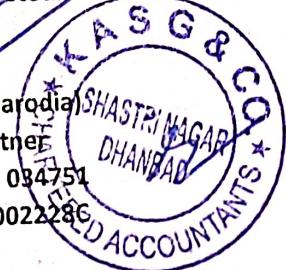


Secretary

Signed in terms of our report of even date.

For K A S G & Co.
Chartered Accountants

K.K. Harodia
Partner
M. No. 084751
FRN : 0022286



Place : Dhanbad

Date : 16/03/2020

GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2020

**Schedule "A (1)"
Fixed Assets (General Section)**

SL. NO.	PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/19	ADD:- ADDITION DURING THE YEAR		LESS:- SOLD DURING THE YEAR	TOTAL	RATE OF DEPREC- IATION	DEPREC- IATION	W.D.V. AS ON 31/03/2020
			UPTO 30/09/2019	AFTER 01/10/19					
		(Rs.)			(Rs.)	(Rs.)		(Rs.)	(Rs.)
1	BLOCK I - NII Land at Barmasia	85,200.00	---	---	---	85,200.00	---	---	85,200.00
	TOTAL (BLOCK I)	85,200.00	---	---	---	85,200.00	---	---	85,200.00
2	BLOCK II - 10% Building & Boundary Wallat Barmasia	4,441,757.50	153,593.00	612,418.00	---	5,207,768.50	10%	490,156.00	4,717,612.50
3	College Building at Katras Road, Dhanbad	717,316.25	---	---	---	717,316.25	10%	71,732.00	645,584.25
4	Auditorium (RUSA)	12,850,593.00	384,000.00	---	---	13,234,593.00	10%	1,323,459.00	11,911,134.00
5	Fan	11,556.00	---	---	---	11,556.00	10%	1,156.00	10,400.00
6	Main Gate Const.	135,409.00	---	---	---	135,409.00	10%	13,541.00	121,868.00
7	Furniture	826,765.00	422,392.00	334,091.00	---	1,583,248.00	10%	141,620.00	1,441,628.00
8	Furniture (RUSA)	871,398.00	---	---	---	871,398.00	10%	87,140.00	784,258.00
9	Invertor	21,927.00	---	---	---	21,927.00	10%	2,193.00	19,734.00
10	Stabilizer	2,422.00	---	---	---	2,422.00	10%	242.00	2,180.00
11	Building Construction Vocational Centre	4,162,714.00	---	---	---	4,162,714.00	10%	416,271.00	3,746,443.00
12	Borewell	19,083.00	---	---	---	19,083.00	10%	1,908.00	17,175.00
	TOTAL (BLOCK II)	24,060,940.75	959,985.00	946,509.00	---	25,967,434.75	---	2,549,418.00	23,418,016.75
13	BLOCK III - 15% Duplicating Machine	15.00	---	---	---	15.00	15%	2.00	13.00
14	Typewriter	174.00	---	---	---	174.00	15%	26.00	148.00
15	Psychology Apparatus	256.00	---	---	---	256.00	15%	38.00	218.00
16	Other Miscellaneous Assets	3.00	---	---	---	3.00	15%	-	3.00
17	Library Automation	69,042.00	---	---	---	69,042.00	15%	10,356.00	58,686.00
18	Cycle	50.00	---	---	---	50.00	15%	8.00	42.00
19	Typewriter (Vocational Course)	1,052.00	---	---	---	1,052.00	15%	158.00	894.00
20	Xerox Machine	1,314.00	---	---	---	1,314.00	15%	197.00	1,117.00
21	Fax Machine	915.00	---	---	---	915.00	15%	137.00	778.00
22	Generator	4,984.00	---	---	---	4,984.00	15%	748.00	4,236.00
23	LED TV	16,011.00	---	---	---	16,011.00	15%	2,402.00	13,609.00
24	LCD Projector	16,949.00	---	---	---	16,949.00	15%	2,542.00	14,407.00
25	Projector (RUSA)	84,663.00	---	---	---	84,663.00	15%	12,699.00	71,964.00
26	Air conditioner	360,492.00	---	---	---	360,492.00	15%	54,074.00	306,418.00
27	Air conditioner (RUSA)	363,880.00	---	---	---	363,880.00	15%	54,582.00	309,298.00
28	Lighting Connector	6,461.00	---	---	---	6,461.00	15%	969.00	5,492.00
29	Musical Instrument	3,250.00	---	---	---	3,250.00	15%	488.00	2,762.00
30	D.G Set Generator	153,109.00	---	---	---	153,109.00	15%	22,966.00	130,143.00
31	Motor Pump	25,743.00	---	---	---	25,743.00	15%	3,861.00	21,882.00



S. Ver

M. Ver

32	Amplifier Set	30,446.00	---	---	---	30,446.00	15%	4,567.00	25,879.00
33	P.A Sound System (RUSA)	69,903.00	---	---	---	69,903.00	15%	10,485.00	59,418.00
34	CCTV	124,272.00	---	---	---	124,272.00	15%	18,641.00	105,631.00
35	Digital Photo Copier	46,960.00	---	---	---	46,960.00	15%	7,044.00	39,916.00
36	Photo Copier (RUSA)	186,962.00	---	---	---	186,962.00	15%	28,044.00	158,918.00
37	Water Filter at Bhuda	3,138.00	---	---	---	3,138.00	15%	471.00	2,667.00
38	Water Filter	715.00	---	---	---	715.00	15%	107.00	608.00
39	Water Filter (RUSA)	18,689.00	---	---	---	18,689.00	15%	2,803.00	15,886.00
40	Bio Matric Machine	39,409.00	---	---	---	39,409.00	15%	5,911.00	33,498.00
41	Water Cooler	3,019.00	---	---	---	3,019.00	15%	453.00	2,566.00
42	Refrigerator	1,164.00	---	---	---	1,164.00	15%	175.00	989.00
43	Gas Stove & Cylinder	589.00	---	---	---	589.00	15%	88.00	501.00
44	Laboratory Equipments	5,253.00	---	---	---	5,253.00	15%	788.00	4,465.00
45	Microphone	440.45	---	---	---	440.45	15%	66.00	374.45
TOTAL (BLOCK III)		1,639,322.45	---	---	---	1,639,322.45	---	245,896.00	1,393,426.45
46	BLOCK IV - 40% Computer (Vocational Course)	10,509.00	---	---	---	10,509.00	40%	4,204.00	6,305.00
47	Library Books	29,010.00	---	---	---	29,010.00	40%	11,604.00	17,406.00
48	Computer (RUSA)	126,464.00	---	---	---	126,464.00	40%	50,586.00	75,878.00
49	Printer & Scanner	2,069.00	---	---	---	2,069.00	40%	828.00	1,241.00
50	Printer (RUSA)	3,221.00	---	---	---	3,221.00	40%	1,288.00	1,933.00
51	Laptop	11.00	---	---	---	11.00	40%	4.00	7.00
52	Projector	8.00	---	---	---	8.00	40%	3.00	5.00
TOTAL (BLOCK IV)		171,292.00	---	---	---	171,292.00	---	68,517.00	102,775.00
Grand Total "A" (1)		25,956,755.20	959,985.00	946,509.00	---	27,863,249.20	---	2,863,831.00	24,999,418.20

Depreciation debited to

Library Fund	11,604.00
College Development Fund	561,888.00
(Depreciation on Building)	
Auditorium RUSA	1,323,459.00
RUSA GNC Fund	247,627.00
Income & Expenditure A/c.	719,253.00
	2,863,831.00

Note: BED section is closed during the year, therefore all the assets of BED section is transferred to General section.

Accountant

Bursar

Principal

Secretary



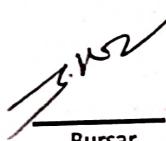
GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2020

Schedule "A (2)"
Fixed Assets (Vocational Section)

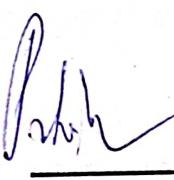
SL NO.	PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/19 (Rs.)	ADD:- ADDITION DURING THE YEAR		LESS: SOLD DURING THE YEAR (Rs.)	TOTAL (Rs.)	RATE OF DEPREC- IATION	DEPREC- IATION (Rs.)	W.D.V. AS ON 31/03/20 (Rs.)
			UPTO 30/09/2019	AFTER 01/10/2019					
1	Block I - 10% Furniture	38,826.50	40,000.00	—	—	78,826.50	10%	7,883.00	✓ 70,943.50
2	Invertor	16,929.00	—	—	—	16,929.00	10%	1,693.00	✓ 15,236.00
	TOTAL (BLOCK I)	55,755.50	40,000.00	—	—	95,755.50	—	9,576.00	86,179.50
3	Block II - 15% Motor Pump	1,292.35	—	—	—	1,292.35	15%	194.00	✓ 1,098.35
4	Water Cooler	93,828.00	—	—	—	93,828.00	15%	14,074.00	✓ 79,754.00
5	Amplifier Set	25,847.00	—	—	—	25,847.00	15%	3,877.00	✓ 21,970.00
6	Regrigerator	12,325.00	—	—	—	12,325.00	15%	1,849.00	✓ 10,476.00
6	CCTV	61,397.00	—	—	—	61,397.00	15%	9,210.00	✓ 52,187.00
7	Aquaguard	8,301.00	—	—	—	8,301.00	15%	1,245.00	✓ 7,056.00
	TOTAL (BLOCK II)	202,990.35	—	—	—	202,990.35	—	30,449.00	172,541.35
8	Block III - 40% Computer	23,045.00	—	272,309.00	—	295,354.00	40%	63,680.00	✓ 231,674.00
	TOTAL (BLOCK III)	23,045.00	—	272,309.00	—	295,354.00	—	63,680.00	231,674.00
	Grand Total "A" (2)	281,790.85	40,000.00	272,309.00	—	594,099.85	—	103,705.00	490,394.85



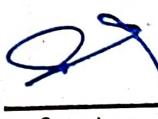
Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2020

SCHEDULE "B"
LOANS, ADVANCES & DEPOSITS

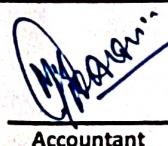
SL. NO.	PARTICULARS	AMOUNT (Rs.)
	Gnc Dept	
1	Advance Salary of Teaching & Non Teaching Staff (Ref Annexure 'C')	1,631,402.00
2	Inderdeo Singh	30,000.00
3	M/S Tara Grill Shop	101,010.00
4	M/s Yantram Services	17,700.00
5	Santosh Kumar	8,000.00
6	Kalim Ansari	100,000.00
7	Shree Salasar Steel	100,000.00
8	Dr. Mina Malkhandi	400.00
		1,988,512.00
	Voc Dept	
9	Advance Salary of Teaching & Non Teaching Staff (Ref Annexure 'C')	106,252.00
	TOTAL	2,094,764.00

SCHEDULE "C"
BANK BALANCES

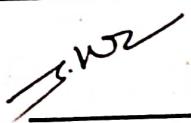
SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	State Bank of India (A/c. No.6012, General Fund) RUSA GNC Fund (A/c No. 56443) B.Ed A/c (Computer Lab A/c No.30754286294)	₹ 6,161,769.93 ₹ 375,785.50 ₹ 581,164.00 <hr/> 7,118,719.43
2	Punjab & Sind Bank Student Fund (A/c. No.9055) Library Fund (A/c. No. 9056) Gratuity Fund (A/c. No. 9057) UGC Fund (A/c. No. 9059)	₹ 93,319.38 ₹ 15,322.30 ₹ 1,952,604.75 ₹ 3,046.21 <hr/> 2,064,292.64
3	Union Bank of India Vocational Student Fund (A/c No. 0101) Development Fund (A/c No. 9946) General Fund (A/c No. 1028)	₹ 4,380,300.00 ₹ 715,767.18 ₹ 3,208,931.13 <hr/> 8,304,998.31
4	Allahabad Bank Intermediate Fund (7117)	₹ 11,000.00 <hr/> 11,000.00
	TOTAL	₹ 17,499,010.38

SCHEDULE "D"
CASH IN HAND

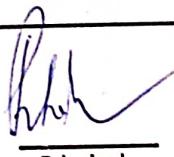
SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	Imprest (General Fund)	₹ 3,432.00
2	Imprest (Vocational)	₹ 9.00
	TOTAL	₹ 3,441.00



Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, DHANBAD

BANK RECONCILIATION STATEMENT
AS ON 31st MARCH ,2020

GNC GENERAL SECTION
UNION BANK A/C NO. 1028

Debit Balance as per Bank Ledger as on 31.03.2020

3,208,931.13

Add: Cheque Issued but not Presented for payment

<u>Date</u>	<u>Cheque No.</u>	<u>Clearance Date</u>	<u>Amount</u>
05/03/2020	129016	29/04/2020	5,750.00
07/03/2020	131539	29/04/2020	7,000.00
07/03/2020	131511	07/05/2020	393.00
16/03/2020	131530	20/04/2020	3,500.00
16/03/2020	131540	27/04/2020	4,750.00
			<u>21,393.00</u>
			<u>3,230,324.13</u>

Credit Balance as per Bank Statement as on 31.03.2020

GNC GENERAL SECTION
UNION BANK A/C NO. 9946

715,767.18

Debit Balance as per Bank Ledger as on 31.03.2020

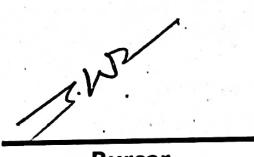
Add: Cheque Issued but not Presented for payment

<u>Date</u>	<u>Cheque No.</u>	<u>Clearance Date</u>	<u>Amount</u>
08/03/2020	059339	28/04/2020	22,520.00
30/03/2020	059345	07/05/2020	19,577.00
			<u>42,097.00</u>
			<u>757,864.18</u>

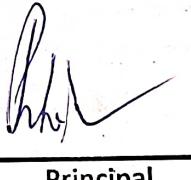
Credit Balance as per Bank Statement as on 31.03.2020



Accountant



Bursar



Principal

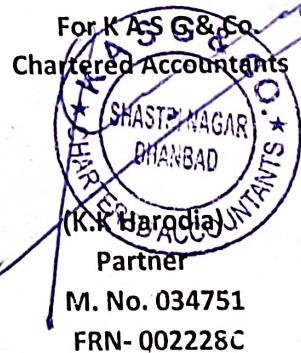


Secretary

Place: Dhanbad

Date: 16/05/2020

Signed in terms of our report of even date.



GURU NANAK COLLEGE, BARMASIA, DHANBAD
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2020

I. College Development Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
" Depreciation on Building & Boundary	561,888.00	By Balance B/F	6,007,667.95
" Repair & maintainance	757,868.00	By Fees Received	1,101,900.00
" Balance C/F	₹ 5,789,811.95		
	7,109,567.95		7,109,567.95

II. Student Fund A/c.

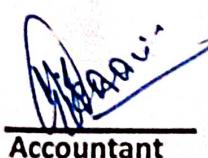
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To College Function Exp.	470,416.00	By Balance B/F	2,006,298.00
" Youth Festival expenses	64,031.00		
" Sports & Games Exp.	132,561.00	" Fees Received	459,125.00
" Balance C/F	₹ 1,840,515.00	" Student Union Fees	42,100.00
	2,507,523.00		2,507,523.00

III. RUSA GNC Fund

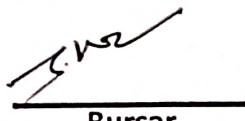
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	247,627.00	By Balance B/F	1,955,694.00
" Balance C/F	₹ 1,708,067.00		
	1,955,694.00		1,955,694.00

IV. Grant From Central Govt. And State Govt. (RUSA) (For Auditorium)

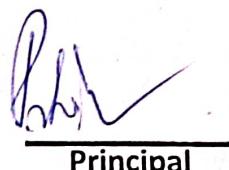
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	1,323,459.00	By Balance B/F	13,323,653.00
" Balance C/F	₹ 12,000,194.00		
	13,323,653.00		13,323,653.00



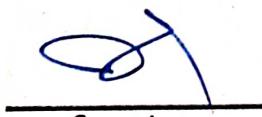
Accountant



Bursar



Principal



Secretary



V. Library Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	11,604.00	By Balance B/F	2,680,783.00
To Balance C/F	2,852,940.00	" Fees Received	183,761.00
	2,864,544.00		2,864,544.00

VI. Gratuity Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
" Balance C/F	1,776,657.63	By Balance B/F	1,776,657.63
	1,776,657.63		1,776,657.63

VII. UGC Fund

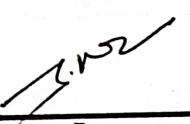
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid	375,093.00	By Balance B/F	2,321,864.00
" Balance C/F	1,946,771.00		
	2,321,864.00		2,321,864.00

VIII. Poor Boys Fund

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F	2,100.00	By Amount Received	2,100.00
	2,100.00		2,100.00



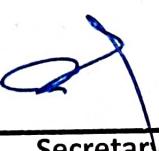
Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD.
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2020

IX. Registration Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Sent General Section Voc. Section " Balance C/F	798,060.00 14,050.00	By Balance B/F " Fees Received General Section Voc. section	625,675.00 14,050.00
	812,110.00 1,005,939.00		639,725.00
	1,818,049.00		1,818,049.00

X. University Fees Collection (Examination Fees)

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Sent General Section Voc Section " Balance C/F	6,674,775.00 519,500.00	By Balance B/F " Fees Received General Section Voc. Section	6,079,325.00 370,500.00
	7,194,275.00 448,191.00		6,449,825.00
	7,642,466.00		7,642,466.00

XI. Centre Expenses

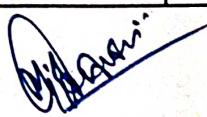
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid General Section Voc. Section " Balance C/F	137,300.00	By Balance B/F " Amount Received General Section Voc. Section	178,375.00 7,600.00
	137,300.00 108,575.00		185,975.00
	245,875.00		245,875.00

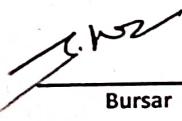
XII. Registration Forms Fees

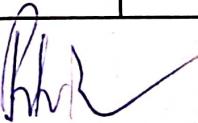
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Transferred to Misc. Income A/C	65,679.00	By Balance B/F	65,679.00
	65,679.00		65,679.00

XIII. Examination Forms Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Transferred to Misc. Income A/C	113,083.00	By Balance B/F	113,083.00
	113,083.00		113,083.00


Accountant


Bursar


Principal


Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD,
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2020

XIV. B.Ed. Examination Form Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Transferred to Misc. Income A/C	300.00	By Balance B/F	300.00
	300.00		300.00

XV. Scholarship

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Transferred to Misc. Income A/C	51,351.00	By Balance B/F	51,351.00
	51,351.00		51,351.00

XVI. Security Money

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Transferred to Misc. Income A/C	10,000.00	By Balance B/F	10,000.00
	10,000.00		10,000.00

XVII. Stipend Payable to Students

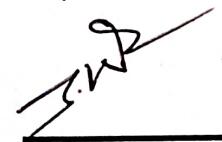
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Transferred to Misc. Income A/C	2,001.00	By Balance B/F	2,001.00
	2,001.00		2,001.00

XVIII. Registration Form Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Transferred to Misc. Income A/C	65,679.00	By Balance B/F	65,679.00
	65,679.00		65,679.00



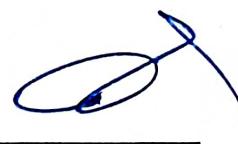
Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
INCOME FOR THE YEAR ENDING 31ST MARCH, 2020

Annexure A:

SL. No.	Particulars	General	Vocational	Total
1	Establishment Grant (Recived from Govt. of Jharkhand)	18,661,330.00	-	18,661,330.00
2	College Fund Fees	6,440,500.00	-	6,440,500.00
3	Course Fees	-	2,572,921.00	2,572,921.00
4	Annual fee	518,343.00	-	518,343.00
5	Tution Fee	321,672.00	-	321,672.00
6	Admission Forms Fee	86,700.00	16,800.00	103,500.00
7	Electric Fees	220,756.00	-	220,756.00
8	Admission Fee	66,926.00	-	66,926.00
9	Transfer Fees (CLC)	45,150.00	5,000.00	50,150.00
10	NSS Fee	42,100.00	-	42,100.00
11	Project Training Fees	-	28,900.00	28,900.00
12	Recruitment Fees	24,500.00	-	24,500.00
13	Character certificate fee	8,350.00	-	8,350.00
14	Bonafide certificate fee	3,400.00	-	3,400.00
15	Interest on Saving Bank A/c	137,060.00	189,030.00	326,090.00
16	Interest on FD	125,848.00	-	125,848.00
17	Misc. Income	242,414.00	-	242,414.00
18	Computer Hiring Charges	-	117,826.00	117,826.00
19	Seminar A/c	47,900.00	-	47,900.00
20	Student Training Program	-	15,600.00	15,600.00
21	Sale of CLC Form	4,825.00	-	4,825.00
	Total	26,997,774.00	2,946,077.00	29,943,851.00







GURU NANAK COLLEGE, BARMASIA, DHANBAD
EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2020

Annexure B:

SL. No.	Particulars	General	Vocational	Total
1	Establishment Expenses	22,031,355.00	1,331,090.00	₹ 23,362,445.00
2	P. F. Employers Contribution	286,577.00	11,370.00	₹ 297,947.00
3	Remuneration Exp.	1,291,750.00	488,800.00	₹ 1,780,550.00
4	Electricity Expenses	166,951.00	92,772.00	₹ 259,723.00
5	Generator Maintanance	76,163.00	217,726.00	₹ 293,889.00
6	Computer Maintanance	12,450.00	62,765.00	₹ 75,215.00
7	Bank Charges	40,468.04	5,545.45	₹ 46,013.49
8	Municipality Exp.(Holding Tax)	14,584.00	-	₹ 14,584.00
9	Insurance premium	22,415.00	30,360.00	₹ 52,775.00
10	Depreciation	719,253.00	103,705.00	₹ 822,958.00
11	Security Guard Expense	240,106.00	-	₹ 240,106.00
12	Printing & Stationery	111,301.00	25,248.00	₹ 136,549.00
13	Meeting Exp.	23,475.00	49,591.00	₹ 73,066.00
14	Interview Expenses	44,508.00	-	₹ 44,508.00
15	Misc.Exp.	10,924.00	9,766.00	₹ 20,690.00
16	Refreshment A/c	3,356.00	14,716.00	₹ 18,072.00
17	Ofice Maintenance Expenses	8,260.00	936.00	₹ 9,196.00
18	Magzine a/c	3,903.00	-	₹ 3,903.00
19	Postage & Stamps	1,808.00	633.00	₹ 2,441.00
20	Internet Expenses	48,481.00	40,640.00	₹ 89,121.00
21	Travelling Expenses(T.A)	84,156.00	-	₹ 84,156.00
22	Legal Expense	157,223.00	-	₹ 157,223.00
23	Audit Fee	50,740.00	-	₹ 50,740.00
24	Professional Fee	31,000.00	-	₹ 31,000.00
25	Advertisement Expenses	49,140.00	65,520.00	₹ 114,660.00
26	Seminar Exp.	372,824.00	-	₹ 372,824.00
27	Lecture series Exp.	78,295.00	5,916.00	₹ 84,211.00
28	Carriage Exp.	21,706.00	300.00	₹ 22,006.00
29	Admission form fee Exp.	26,700.00	2,700.00	₹ 29,400.00
30	Project Training Exp.	-	28,800.00	₹ 28,800.00
31	Student Training Program Exp.	-	25,000.00	₹ 25,000.00
32	Telephone Expenses	8,234.00	234.00	₹ 8,468.00
33	Photography Expenses	395.00	-	₹ 395.00
34	Photocopy Expenses	-	285.00	₹ 285.00
	Total	26,038,501.04	2,614,418.45	₹ 28,652,919.49



GURU NANAK COLLEGE, BARMASIA, DHANBAD
ADVANCE SALARY ON 31ST MARCH, 2020

Annexure C:
GENERAL DEPARTMENT

SL. NO.	Name	Amount
1	Prof. Arvind Kumar	109,364.00
2	Prof. Dr. Gopal Kr. Sandilya	102,526.00
3	Prof. Amarjit Singh	77,349.00
4	Prof. Dr. Sanjay Parsad	150,772.00
5	Prof. Dr. Ranjana Das	99,321.00
6	Prof. Dr. Mina Malkhandi	73,968.00
7	Prof. Santosh Kumar	59,868.00
8	Prof. Sanjay Kr. Sinha	66,368.00
9	Prof. Dipak Kumar	74,868.00
10	Sri. Inderdeo Singh	63,398.00
11	Sri. Nagen Bauri	37,584.00
12	Sri. Sadan Kumar Mishra	45,523.00
13	Sri. Tek Bahadur	26,594.00
14	Sri. Sushila Devi	18,740.00
15	Sri. Dhirendra Chandra Mahto	19,598.00
16	Sri. Pappu Kumar	17,398.00
17	Prof. P. Shekhar	87,790.00
18	Sri. Sarbjit Singh	27,065.00
19	Sri. Sanjay Kr. Singh	30,380.00
20	Sri. Ashok Kr. Pathak	26,065.00
21	Sri. Imtiyaz Ahmad	26,065.00
22	Sri. Madan Lal Goswami	30,319.00
23	Smt. Brajbala Datta	19,456.00
24	Sri. Ranjeet Kr. Mishra	20,024.00
25	Sri. Amandeep	17,835.00
26	Ms. Nushrat Parween	15,000.00
27	Sri. Balraj Bahadur	11,720.00
28	Sri. Moti Lal Mahto	14,720.00
29	Smt. Tusu Kumari	12,907.00
30	Sri Ranjan Ram	12,907.00
31	Smt. Gurmeet Kaur	11,907.00
32	Dr. Varsha Singh	20,000.00
33	Sri. Chiranjeet Adhikari	20,000.00
34	Sri. Daljeet Singh	20,000.00
35	Dr. Neeta Ojha	20,000.00
36	Sri. Piyush Agarwal	20,000.00
37	Sri. Abhishek Kr. Sinha	20,000.00
38	Sri. Sonu Prasad Yadav	20,000.00
39	Ms. Sadhna Kri. Singh	20,000.00
40	Ms. Snehal Goswami	20,000.00
41	Ms. Anuradha Kumari	12,131.00
42	Smt. Ranjit Kour	11,872.00
43	Sri. Sujit Kumar Mahto	
	TOTAL	1,631,402.00



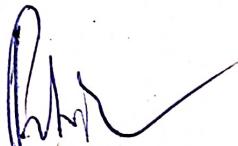
Handwritten signatures are present below the stamp, including "G. K. Jaiswal", "C. W.", and "P. H. D.".

GURU NANAK COLLEGE, BARMASIA, DHANBAD
ADVANCE SALARY ON 31ST MARCH, 2020

Annexure C:
VOCATIONAL DEPARTMENT

SL. NO.	Name	Amount
1	Mrs. Pushpa Tewari	35,500.00
2	Sri. Uday Kr. Sinha	33,500.00
3	Sri. Jaspal Singh Broka	12,990.00
4	Smt. Ramayanti Devi	12,131.00
5	Sri Narendra Singh	12,131.00
TOTAL		106,252.00







GURU NANAK COLLEGE, BARMASIA, DHANBAD
BIFURCATION OF DEPRECIATION OF GENERAL SECTION

Annexure D:

SL.NO.	Particulars	Amt.
1	<u>Library Fund</u>	
i.	Library Books	₹ 11,604.00
2	<u>College Development Fund</u>	
ii.	Building & Boundary Wallat Barmasia	490,156.00
iii.	College Building at Katras Road, Dhanbad	71,732.00
		₹ 561,888.00
3	<u>Grant From Central Govt. & State Govt. (RUSA) (For Auditorium)</u>	
i	Auditorium (RUSA)	₹ 1,323,459.00
4	<u>Rusa GNC Fund</u>	
i.	Furniture (RUSA)	87,140.00
ii.	Projector (RUSA)	12,699.00
iii.	Air Conditioner (RUSA)	54,582.00
iv.	P.A Sound System (RUSA)	10,485.00
v.	Photo Copier (RUSA)	28,044.00
vi.	Water Filter (RUSA)	2,803.00
vii.	Computer (RUSA)	50,586.00
viii.	Printer (RUSA)	1,288.00
		₹ 247,627.00
5	<u>Transfer to Income & Expenditure (Bal. Fig.)</u>	₹ 719,253.00
	Total	₹ 2,863,831.00

(Signature)

(Signature)



GURU NANAK COLLEGE, BARMASIA, DHANBAD
BIFURCATION OF ASSETS OF GENERAL SECTION & BED SECTION

Annexure E:

SL.No.	Assets	General Section as on 01/04/2019	BED Section as on 01/04/2019	Total
1	Land at Barmasia	85,200.00	-	85,200.00
2	Building & Boundary Wallat Barmasia	4,441,757.50	-	4,441,757.50
3	College Building at Katras Road, Dhanbad	236,413.25	480,903.00	717,316.25
4	Auditorium (RUSA)	12,850,593.00	-	12,850,593.00
5	Fan	9,994.00	1,562.00	11,556.00
6	Main Gate Const.	135,409.00	-	135,409.00
7	Furniture	601,932.00	224,833.00	826,765.00
8	Furniture (RUSA)	871,398.00	-	871,398.00
9	Invertor	21,927.00	-	21,927.00
10	Stabilizer	1,268.00	1,154.00	2,422.00
11	Building Construction (Vocational Centre)	4,162,714.00	-	4,162,714.00
12	Borewell	19,083.00	-	19,083.00
13	Duplicating Machine	15.00	-	15.00
14	Typewriter	174.00	-	174.00
15	Psychology Apparatus	256.00	-	256.00
16	Other Misc. Assets	3.00	-	3.00
17	Library Automation	69,042.00	-	69,042.00
18	Cycle	50.00	-	50.00
19	Typewriter (Vocational Course)	1,052.00	-	1,052.00
20	Xerox Machine	1,314.00	-	1,314.00
21	Fax Machine	915.00	-	915.00
22	Generator	4,984.00	-	4,984.00
23	LED TV	16,011.00	-	16,011.00
24	LCD Projector	16,949.00	-	16,949.00
25	Projector (RUSA)	84,663.00	-	84,663.00
26	Air conditioner	358,492.00	2,000.00	360,492.00
27	Air conditioner (RUSA)	363,880.00	-	363,880.00
28	Lighting Connector	6,461.00	-	6,461.00
29	Musical Instrument	3,250.00	-	3,250.00
30	D.G Set Generator	119,663.00	33,446.00	153,109.00
31	Water & Motor Pump	17,988.00	7,755.00	25,743.00
32	Amplifier Set	25,949.00	4,497.00	30,446.00
33	P.A Sound System (RUSA)	69,903.00	-	69,903.00
34	Camer & CCTV	123,147.00	1,125.00	124,272.00
35	Digital Photo Copier	46,960.00	-	46,960.00
36	Photo Copier (RUSA)	186,962.00	-	186,962.00
37	Water Filter at Bhuda	3,138.00	-	3,138.00
38	Water Filter	-	715.00	715.00
39	Water Filter (RUSA)	18,689.00	-	18,689.00
40	Bio Matric Machine	39,409.00	-	39,409.00
41	Water Cooler	-	3,019.00	3,019.00
42	Refrigerator	-	1,164.00	1,164.00
43	Gas Stove & Cylinder	-	589.00	589.00
44	Laboratory Equipments	-	5,253.00	5,253.00
45	Microphone	-	440.45	440.45
46	Computer (Vocational Course)	10,251.00	258.00	10,509.00
47	Library Books	29,010.00	-	29,010.00
48	Computer (RUSA)	126,464.00	-	126,464.00
49	Printer & Scanner	2,069.00	-	2,069.00
50	Printer (RUSA)	3,221.00	-	3,221.00
51	Laptop	-	11.00	11.00
52	Projector	-	8.00	8.00
Total		25,188,022.75	768,732.45	25,956,755.20

M. A. Rani

S. S.

P. M.



GURUNANAK COLLEGE, BARMASIA, DHANBAD

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT

FORMING PART OF BALANCE SHEET & INCOME AND EXPENDITURE
FOR THE YEAR ENDING 31st MARCH, 2020

1. Method of Accounting

Generally, Cash system of accounting has been adopted.

2. Depreciation

Depreciation has been charged by applying W.D.V. method at the rates applicable as per Income Tax Rules, 1961.

3. Fund based Accounting has been followed.

4. Accounting standards issued by the Institute of Chartered Accountants of India as applicable to the College have been generally complied with.

