



KASG & CO.

Chartered Accountant

GSTIN - 20AACFH8663C1ZS (H.O)

Head Office :

2nd Floor, Shree Laxmi Complex, Shastri Nagar, Dhanbad - 826001, Jharkhand
Ph. :- 0326 2302066, Mobile :- +91-94311 20134, +91 9199537891
E-mail : kkharodia@gmail.com, kasghodhanbad@gmail.com

GURU NANAK COLLEGE BANK MORE, DHANBAD

AUDIT REPORT FOR THE YEAR ENDING 31ST MARCH 2022

Branch Office :

505, Haute Street, 86 A, Topsia Road, Seal Lane, Gobra,
Kolkata, West Bengal - 700046, Mobile : 8017467202, 9903906165

Other Branch Offices :

- New Delhi • Varanasi (UP) • Rudrapur (Uttarkhand) • Raniganj • Gurgaon (Haryana)
- Bengaluru • Chas • Ranchi • Dhanbad • Kolkata

Website : www.kasgca.com



AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the accompanying financial statements of the Guru Nanak College, Dhanbad having PAN-AAATG7935L, which comprise the Balance Sheet as at 31st March, 2022 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Law of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

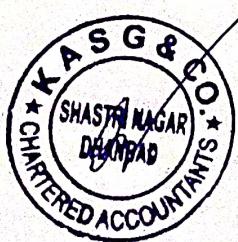
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the College as at 31st March, 2022;
- (ii) In the case of the Income & Expenditure Account, the excess of Income over Expenditure for the year ended on that date.



7. We report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- (b) The transactions of the Guru Nanak College, which have come to our notice, have been within the powers of the College.

8. We further report that:

- (i) The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
- (ii) In our opinion, proper books of account as required by law have been kept by the College so far as appears from our examination of those books.

For KASG & Co.
Chartered Accountants
FRN: 002228C

K.K Harodia
Partner
M.No. 034751



Place: Dhanbad

Date : 17/09/2022

UDIN: 21034751ASZRAC6366

GURU NANAK COLLEGE, DABHARIA, DHANBAD,
BALANCE SHEET AS ON 31ST MARCH, 2022

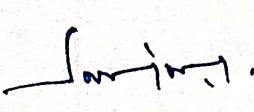
FUND & LIABILITIES		AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
I.	General Fund Balance B/F Add:- Excess of Income over Expenditure	12,431,279.81 5,438,880.33	17,870,160.14	I. Fixed Assets (As per Schedule "A(1)", "A(2)"
II.	Other Funds (Schedule "C") College Development Fund Student Fund RUSA GNC Fund Grant Received From Central Govt. And State Govt. (RUSA) Library Fund Gratuity Fund UGC Fund Poor Boys Fund	6,027,310.95 2,943,685.00 1,243,164.00 9,737,079.00 2,931,763.00 1,776,657.63 1,946,771.00 1,300.00	26,607,730.58	II. Deposits Deposit with Ranchi University B/F (in the form of FDR)
III.	Liabilities a) Registration Fees b) University Fees Collection c) GSU Claim Payable	1,079,679.00 533,761.00 37,779.00	1,651,219.00	III. Reserve Fund With V.B.University(B/F)
				IV. Investment FDR with SBL Dhanbad Add:- Interest
				2,163,533.48 96,972.00 2,260,505.48 9,698.00
				Less: TDS
				2,250,807.48
			V.	Loans, Advances & Deposits Advances Recoverable (As per Schedule "B")
			a)	TDS on Interest on FDR:- For the A.Y. 2022-23
			b)	Income Tax Refundable:- For the A.Y. 2021-2022
			VI.	Bank Balances (As per Schedule "C")
			VII.	Cash In Hand (As certified) (As per Schedule "D")
				1,195.40
		46,129,109.72		46,129,109.72



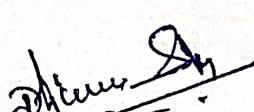
Accountant



Bursar



Principal



Secretary

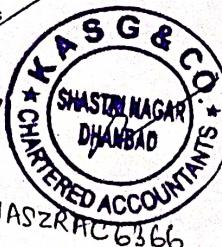
Place : Dhanbad
Date : 17/09/2022

Signed in terms of our report of even date.

For K A S G & CO.
Chartered Accountants

(K.K. Harodia)
Partner
M. No. 034751
FRN : 002228C

DIN: 22034451ASZRAAC6366

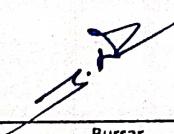


GURU NANAK COLLEGE, BARMASIA, DHANBAD
INCOME & EXPENDITURE A/C. FOR THE YEAR ENDING 31ST MARCH, 2022

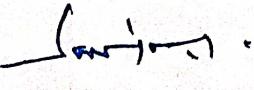
EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Audit Fee	67,050.00	By Admission Fee	106,588.00
" Bank Charges	10,261.28	" Annual Charges Fee	790,662.00
" Security Guard Expense	553,037.00	" Bonafide Fee	4,525.00
" Photo Graphy Expense A/C	15,548.00	" Character Fee	10,450.00
" College Website Expense	22,000.00	" College Fund Fee	9,830,000.00
" Electric Charges	206,038.00	" Electrical Charges Fee	336,609.00
" Establishment Expense	36,189,361.00	" Establishment Grant A/C	31,067,339.00
" Generator Maintenance	322,252.00	" Examination Form Fee	200.00
" Insurance Premium	32,234.00	" Transaction Charges Fee	359,994.00
" Gsli Premium Paid	13,020.00	" Gsli Premium Deducted From Salary	13,020.00
" Transaction Charges A/C	273,197.06	" Interest On Saving A/C	222,659.00
" PF Employer'S Contribution	546,000.00	" NSS Fees	84,020.00
" Postage And Stamp Expense	946.60	" Online Admission Form Fee	138,050.00
" Printing And Stationary	109,488.00	" Admission Form Fee	137,700.00
" Refreshment Expense	37,750.00	" Sale Of CLC Form Fee	6,650.00
" Remuneration	1,703,975.00	" CLC Fee	50,600.00
" Travelling Expense	14,583.00	" Tuition Fee	540,608.00
" Telephone Expense	10,472.00	" Recruitment Fee	4,000.00
" Advertisement Expense	15,040.00	" Professional Tax Deducted From Salary	35,550.00
" Lecture Series Expense	5,100.00	" Skill Development Course Fee	67,250.00
" Carriage Expense	4,536.00	" Gateway Software A/C	117.27
" Holding Tax	14,584.00	" Interest On Income Tax Refund	1,824.00
" Office Maintenance Expense	74,678.00	" Vocational Course Fee	3,372,901.00
" Internet Expense	70,943.00	" Spoken Tutorial Project	13,600.00
" Professional Tax	35,550.00	" Accrued Interest on FD	96,972.00
" Magazine Expense	18,890.00		
" Professional Fee	39,400.00		
" Miscellaneous Expense	5,079.00		
" Meeting Expense	7,942.00		
" Honorarium	100,000.00		
" Google Work Space Subscription	4,314.00		
" CCTV Maintenance A/C	14,163.00		
" NAAC Expense	222,176.00		
" Photo Copy Expense	1,350.00		
" Computer Maintenance	76,838.00		
" Depreciation	867,353.00		
" Centre Expense A/C	115,150.00		
" College Name Board	15,500.00		
" Income Tax Refundable A.Y.2019-2020 Written Off	16,409.00		
" Excess of Income Over Expenditure transferred to General Fund	5,438,880.33		
	47,291,888.27		47,291,888.27



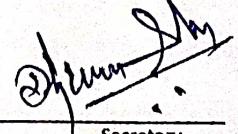
Accountant



Bursar



Principal



Secretary

Place : Dhanbad
Date : 17/09/2022

Signed in terms of our report of even date

For K A S G & Co.
Chartered Accountants

K.K. Harodia)
Partner
M. No. 034751
FRN : 002228C



GURU NANAK COLLEGE, BARMASIA, DHANBAD
 SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2022

Schedule "A (II)"
 Fixed Assets (General Section)

SL. NO.	PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/21	ADD:- ADDITION DURING THE YEAR		LESS:- SOLO DURING THE YEAR	TOTAL	RATE OF DEPREC- IATION	DEPRECIATION	W.D.V. AS ON 31/03/2022
			UPTO 03/10/2021	AFTER 03/10/2021					
(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(%)	(Rs.)	(Rs.)
1	BLOCK I - N.B Land at Barmasia	85,200.00	-	-	-	85,200.00	0.00%	-	85,200.00
	TOTAL (BLOCK I)	85,200.00	-	-	-	85,200.00	0.00%	-	85,200.00
2	BLOCK II - 10% Building & Boundary Wall at Barmasia	4,388,216.50	55,000.00	16,668.00	-	4,459,884.50	10.00%	445,155.00	4,014,729.50
3	College Building at Katras Road, Dhanbad	581,026.25	-	-	-	581,026.25	10.00%	58,103.00	522,923.25
4	Auditorium (RUSA)	10,720,021.00	-	-	-	10,720,021.00	10.00%	1,072,002.00	9,648,019.00
5	Fan	20,570.00	12,501.00	-	-	33,071.00	10.00%	3,307.00	29,764.00
6	Main Gate Const.	109,681.00	141,354.00	-	-	251,035.00	10.00%	25,104.00	225,931.00
7	Furniture	1,973,391.00	13,340.00	9,450.00	-	1,996,181.00	10.00%	199,146.00	1,797,035.00
8	Furniture (RUSA)	705,832.00	-	-	-	705,832.00	10.00%	70,583.00	635,249.00
9	Invertor	17,761.00	-	10,000.00	-	27,761.00	10.00%	2,276.00	25,485.00
10	Stabilizer	1,962.00	-	-	-	1,962.00	10.00%	196.00	1,766.00
11	Building Construction Vocational Centre	3,371,799.00	-	-	-	3,371,799.00	10.00%	337,180.00	3,034,619.00
12	Borewell	15,457.00	-	-	-	15,457.00	10.00%	1,546.00	13,911.00
13	Wall Watch	1,980.00	-	-	-	1,980.00	10.00%	198.00	1,782.00
	TOTAL (BLOCK II)	21,907,696.75	222,195.00	36,118.00	-	22,166,009.75	-	2,214,796.00	19,951,213.75
14	BLOCK III - 15% Duplicating Machine	11.00	-	-	-	11.00	15.00%	2.00	9.00
15	Typewriter	126.00	-	-	-	126.00	15.00%	19.00	107.00
16	Psychology Apparatus	185.00	-	-	-	185.00	15.00%	28.00	157.00
17	Other Miscellaneous Assets	3.00	-	-	-	3.00	15.00%	-	3.00
18	Library Automation	138,445.00	-	-	-	138,445.00	15.00%	20,767.00	117,678.00
19	Cycle	36.00	-	-	-	36.00	15.00%	5.00	31.00
20	Typewriter (Vocational Course)	760.00	-	-	-	760.00	15.00%	114.00	646.00
21	Xerox Machine	949.00	-	-	-	949.00	15.00%	142.00	807.00
22	Fax Machine	661.00	-	-	-	661.00	15.00%	99.00	562.00
23	Generator	3,601.00	-	-	-	3,601.00	15.00%	540.00	3,061.00
24	LED TV	11,568.00	23,000.00	-	-	34,568.00	15.00%	5,185.00	29,383.00
25	LCD Projector	12,246.00	-	-	-	12,246.00	15.00%	1,837.00	10,409.00
26	Projector (RUSA)	61,169.00	-	-	-	61,169.00	15.00%	9,175.00	51,994.00
27	Air conditioner	417,705.00	-	-	-	417,705.00	15.00%	62,656.00	355,049.00
28	Air conditioner (RUSA)	262,903.00	-	-	-	262,903.00	15.00%	39,435.00	223,468.00
29	Lighting Connector	4,668.00	-	-	-	4,668.00	15.00%	700.00	3,968.00
30	Musical Instrument	2,348.00	-	-	-	2,348.00	15.00%	352.00	1,996.00
31	D.G Set Generator	110,622.00	-	-	-	110,622.00	15.00%	16,593.00	94,029.00

Open

Z.N.D

Santosh

Open Shyam



32	Motor Pump	18,600.00	-	-	-	18,600.00	15.00%	2,790.00	15,810.00
33	Amplifier Set	21,997.00	-	-	-	21,997.00	15.00%	3,300.00	18,697.00
34	P.A Sound System (RUSA)	50,505.00	-	-	-	50,505.00	15.00%	7,576.00	42,929.00
35	CCTV	89,786.00	-	-	-	89,786.00	15.00%	13,468.00	76,318.00
36	Digital Photo Copier	33,929.00	-	-	-	33,929.00	15.00%	5,089.00	28,840.00
37	Photo Copier (RUSA)	135,080.00	-	-	-	135,080.00	15.00%	20,262.00	114,818.00
38	Water Filter at Bhuda	2,267.00	-	-	-	2,267.00	15.00%	340.00	1,927.00
39	Water Filter	517.00	-	-	-	517.00	15.00%	78.00	439.00
40	Water Filter (RUSA)	13,503.00	-	-	-	13,503.00	15.00%	2,025.00	11,478.00
41	Bio Metric Machine	28,473.00	-	-	-	28,473.00	15.00%	4,271.00	24,202.00
42	Water Cooler	2,181.00	-	-	-	2,181.00	15.00%	327.00	1,854.00
43	Refrigerator	841.00	-	-	-	841.00	15.00%	126.00	715.00
44	Gas Stove & Cylinder	426.00	-	-	-	426.00	15.00%	64.00	362.00
45	Laboratory Equipment	3,795.00	-	-	-	3,795.00	15.00%	569.00	3,226.00
46	Microphone	318.45	-	-	-	318.45	15.00%	48.00	270.45
47	Gym Equipment	195,500.00	5,500.00	-	-	195,500.00	15.00%	29,325.00	166,175.00
48	Grass Cutting Machine		25,852.00	-	-	5,500.00	15.00%	825.00	4,675.00
49	Napkin Vendine Machine			8,850.00	-	25,852.00	15.00%	3,878.00	21,974.00
50	Fire Equipment			47,846.00	4,357.00	8,850.00	15.00%	664.00	8,186.00
51	Sports And Game Equipments					52,203.00	15.00%	7,504.00	44,699.00
TOTAL (BLOCK III)		1,625,724.45	102,198.00	13,207.00	-	1,741,129.45	-	260,178.00	1,480,951.45
BLOCK IV - 40%									
48	Computer (Vocational Course)	3,783.00	-	-	-	3,783.00	40.00%	1,513.00	2,270.00
49	Library Books	333,935.00	100,000.00	-	-	433,935.00	40.00%	173,574.00	260,361.00
50	Computer (RUSA)	45,527.00	-	-	-	45,527.00	40.00%	18,211.00	27,316.00
51	Printer & Scanner	79,625.00	-	-	-	79,625.00	40.00%	31,850.00	47,775.00
52	Printer (RUSA)	1,160.00	-	-	-	1,160.00	40.00%	464.00	696.00
53	Laptop	4.00	-	-	-	4.00	40.00%	2.00	2.00
54	Projector	3.00	-	-	-	3.00	40.00%	1.00	2.00
55	Koha Installation	18,000.00	15,000.00	-	-	33,000.00	40.00%	13,200.00	19,800.00
56	Tally Software	12,744.00	-	-	-	12,744.00	40.00%	5,098.00	7,646.00
57	Gateway software	90,400.00	45,000.00	-	-	135,400.00	40.00%	54,160.00	81,240.00
58	Gateawy software ERP			118,000.00	-	118,000.00	40.00%	23,600.00	94,400.00
59	Computer & Peripheral			65,512.00	-	65,512.00	40.00%	13,102.00	52,410.00
TOTAL (BLOCK IV)		585,181.00	160,000.00	183,512.00	-	928,693.00	-	334,775.00	593,918.00
Grand Total "A" (1)									
		24,203,802.20	484,393.00	232,837.00	-	24,921,032.20	--	2,809,749.00	22,111,283.20

Depreciation debited to

Library Fund	186,774.00
College Development Fund (Depreciation on Building)	840,438.00
Auditorium RUSA	1,072,002.00
RUSA GNC Fund	167,731.00
Student Fund A/C	7,504.00
Income & Expenditure A/c.	535,300.00
	2,809,749.00

Accountant

Bursar

Principal

Secretary



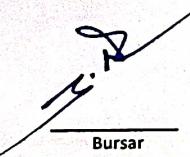
GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2022

Schedule "A (2)"
Fixed Assets (Vocational Section)

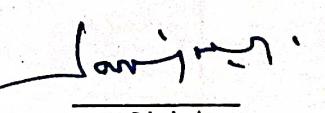
SL. NO.	PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/2021	ADD:- ADDITION DURING THE YEAR		LESS: SOLD DURING THE YEAR	TOTAL	RATE OF DEPREC- IATION	DEPRECIATION	W.D.V. AS ON 31/03/22
			UPTO 02/10/2021	AFTER 02/10/2021					
			(Rs.)	(Rs.)					
1	Block I- 10% Furniture	63,849.50	-	-	---	63,849.50	10.00%	6,385.00	57,464.50
2	Invertor	96,172.00	15,600.00	-	---	111,772.00	10.00%	11,177.00	100,595.00
3	Fan	-	6,473.00	-	-	6,473.00	10.00%	647.00	5,826.00
	TOTAL (BLOCK I)	160,021.50	22,073.00	-	-	182,094.50		18,209.00	163,885.50
3	Block II- 15% Motor Pump	933.35	-	-	---	933.35	15.00%	140.00	793.35
4	Water Cooler	67,791.00	-	-	---	67,791.00	15.00%	10,169.00	57,622.00
5	Amplifier Set	18,674.00	-	-	---	18,674.00	15.00%	2,801.00	15,873.00
6	Refrigerator	8,905.00	-	-	---	8,905.00	15.00%	1,336.00	7,569.00
6	CCTV	44,359.00	-	-	---	44,359.00	15.00%	6,654.00	37,705.00
7	Aqua guard	5,998.00	-	8,960.00	---	5,998.00	15.00%	900.00	5,098.00
8	Sports and Game Equipments	-	-	-	-	8,960.00	15.00%	672.00	8,288.00
	TOTAL (BLOCK II)	146,660.35	-	8,960.00	-	155,620.35		22,672.00	132,948.35
8	Block III- 40% Computer	727,930.00	-	-	---	727,930.00	40.00%	291,172.00	436,758.00
	TOTAL (BLOCK III)	727,930.00	-	-	---	727,930.00	--	291,172.00	436,758.00
	Grand Total "A" (2)	1,034,611.85	22,073.00	8,960.00		1,065,644.85		332,053.00	733,591.85



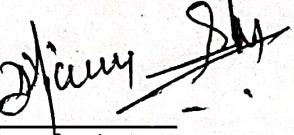
Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2022

SCHEDULE "B"
LOANS, ADVANCES & DEPOSITS

SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	Gnc Dept.	40,000.00
1	M/S Tara Grill Shop	10,000.00
2	M.L Goswami	156,200.00
3	Bijay Rajan	10,000.00
4	Indra Deo Singh	58,000.00
5	Satpal Singh	10,000.00
6	Sri Satya Prakash kumar	224,200.00
	TOTAL	

SCHEDULE "C"
BANK BALANCES

SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	<u>State Bank of India</u> (A/c. No.6012, General Fund) RUSA GNC Fund (A/c No. 56443) Vocational (Computer Lab A/c No.30754286294)	4,490,721.24 607.50 74,939.00 4,566,262.34
2	<u>Punjab & Sind Bank</u> Student Fund (A/c. No.9055) Library Fund (A/c. No. 9056) Gratuity Fund (A/c. No. 9057) UGC Fund (A/c. No. 9059)	99,061.78 16,088.70 2,076,982.15 3,116.21 2,195,248.24
3	<u>Union Bank of India</u> Vocational Student Fund (A/c No. 0101) Development Fund (A/c No. 9946) General Fund (A/c No. 1028)	4,271,983.14 1,397,222.48 3,850,826.67 9,520,032.29
4	<u>Allahabad Bank</u> Intermediate Fund (7117)	3,863,439.32 3,863,439.32
5	<u>Bank of India</u> RUSA GNC FUND (4780921110000000)	
	TOTAL	20,144,988.79

SCHEDULE "D"
CASH IN HAND

SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	Imprest Cash (General Fund)	179.00
2	Imprest Cash (Vocational)	1,006.40
3	Cash-in-hand as per Cash-book(Intermediate Fund)	10.00
	TOTAL	1,195.40

Accountant

Bursar

Principal

Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD

BANK RECONCILIATION STATEMENT
AS ON 31ST MARCH 2022

GNC INTERMEDIATE SECTION
SBLA/C NO. 6012

Debit Balance as per Bank Ledger as on 31.03.2022	4,490,721.84		
Add: Cheque Issued but not Presented for payment			
Date	Cheque No.	Clearance Date	Amount
25/03/2022	209762	01/04/2022	3,380.00
25/03/2022	209761	29/04/2022	3,983.00
			7,363.00
Credit Balance as per Bank Statement as on 31.03.2022	4,498,084.84		

UNION BANK OF INDIA A/C NO. 79946

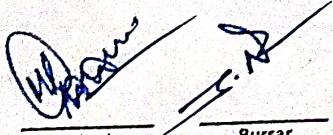
Debit Balance as per Bank Ledger as on 31.03.2022	1,397,222.48		
Add: Cheque Issued but not Presented for payment			
Date	Cheque No.	Clearance Date	Amount
24/03/2022	2063919	06/04/2022	28,000.00
			28,000.00
Credit Balance as per Bank Statement as on 31.03.2022	1,425,222.48		

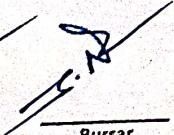
GNC VOCATIONAL SECTION
UNION BANK OF INDIA A/C NO. 0101

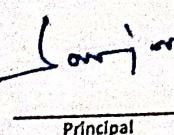
Debit Balance as per Bank Ledger as on 31.03.2022	4,271,983.14		
Add: Cheque Issued but not Presented for payment			
Date	Cheque No.	Clearance Date	Amount
24/03/2022	2076830	02/04/2022	4,012.00
			4,012.00
Credit Balance as per Bank Statement as on 31.03.2022	4,275,995.14		

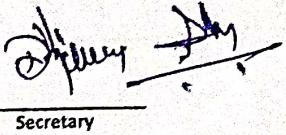
GNC INTERMEDIATE SECTION
ALLAHABAD BANK A/C NO. 7117

Debit Balance as per Bank Ledger as on 31.03.2022	3,863,439.32		
Add: Cheque Issued but not Presented for payment			
Date	Cheque No.	Clearance Date	Amount
26/03/2022	216554	07/04/2022	10,000.00
26/03/2022	216552	25/04/2022	9,500.00
26/03/2022	216547	08/04/2022	7,750.00
26/03/2022	216553	19/04/2022	6,750.00
			34,000.00
Credit Balance as per Bank Statement as on 31.03.2022	3,897,439.32		


Accountant


Bursar


Principal


Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2022

Schedule "E"

I. College Development Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation on Building & Boundary	840,438.00	By Balance B/F	5,611,654.95
To Repair & Maintenance General Vocational	475,739.00 68,935.00	By Fees Received General Vocational Intermediate	1,260,300.00 118,668.00 421,800.00
To Balance C/F	544,674.00		
	6,027,310.95		1,800,768.00
	7,412,422.95		7,412,422.95

II. Student Fund A/c.

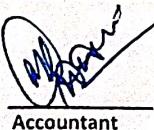
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To College Function Expense General Vocational	162777 5958	By Balance B/F	2,335,032.00
To Depreciation on Sports and Games Equipment	168,735.00	By Fee Received General Intermediate	525,122.00 175,750.00
	7,504.00	By Student Union Fee (General)	700,872.00
To Balance C/F	2,943,685.00		84,020.00
	3,119,924.00		3,119,924.00

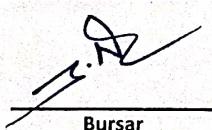
III. RUSA GNC Fund A/C

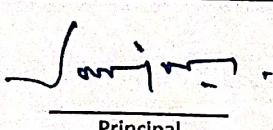
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	167,731.00	By Balance B/F	1,506,193.00
To Transfer to VBU RUSA	95,298.00		
To Balance C/F	1,243,164.00		
	1,506,193.00		1,506,193.00

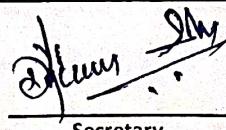
IV. Grant From Central Govt. And State Govt. (RUSA) (For Auditorium)

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	1,072,002.00	By Balance B/F	10,809,081.00
To Balance C/F	9,737,079.00		
	10,809,081.00		10,809,081.00


Accountant


Bursar


Principal


Secretary



V. Library Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	186,774.00	By Balance B/F	2,843,732.00
To Library Automation Exp.	5,900.00	By Fees Received	
To Balance C/F	2,931,763.00	General Intermediate	210,405.00 70,300.00
	3,124,437.00		280,705.00
			3,124,437.00

VI. Gratuity Fund A/c.

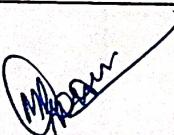
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F	1,776,657.63	By Balance B/F	1,776,657.63
	1,776,657.63		1,776,657.63

VII. UGC Fund

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F	1,946,771.00	By Balance B/F	1,946,771.00
	1,946,771.00		1,946,771.00

VIII. Poor Boys Fund

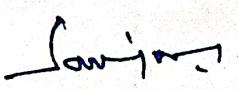
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid	300.00	By Balance B/F	1,600.00
To Balance C/F	1,300.00		
	1,600.00		1,600.00



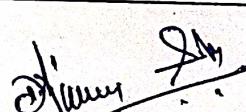
Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD.
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2022

IX. Registration Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid Intermediate)	243,110.00	By Balance B/F	1,121,609.00
To Balance C/F	1,079,679.00	By Fee Received (Intermediate)	201,180.00
	1,322,789.00		1,322,789.00

X. University Fees Collection (Examination Fees)

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid Intermediate)	482,780.00	By Balance B/F	445,371.00
To Balance C/F	533,761.00	By Fee Received (Intermediate)	571,170.00
	1,016,541.00		1,016,541.00

XI. Centre Expenses

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid General Vocational Intermediate	2,575.00 150.00 192,580.00	By Balance B/F	45,305.00
	195,305.00	By Fee Received General Vocational Intermediate	50.00 200.00 34,600.00
		By Transfer to Income and Expenditure A/C	34,850.00
	195,305.00		115,150.00
			195,305.00

XII. GSLI Claim

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To GSLI Claim Paid	31,494.00	By GSLI Claim Received	69,273.00
To Balance C/F	37,779.00		
	69,273.00		69,273.00

M. J. Dinesh
Accountant

J. N. S.
Bursar

S. K. Singh
Principal

S. K. Singh
Secretary



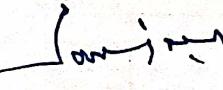
GURU NANAK COLLEGE,BARMASIA,DHANBAD
INCOME FOR THE YEAR ENDING 31ST MARCH,2022

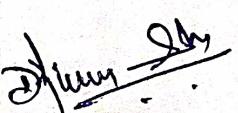
ANNEXURE A:

S.NO.	PARTICULARS	GENERAL ✓	VOCATIONAL	INTERMEDIATE	TOTAL
1	Admission Fee	✓ 84,060.00		22,528.00	106,588.00
2	Annual Charges Fee	✓ 592,416.00		198,246.00	790,662.00
3	Bonafide Fee	✓ 3,650.00		875.00	4,525.00
4	Character Fee	✓ 7,250.00	50.00	3,150.00	10,450.00
5	College Fund Fee	✓ 7,352,000.00		2,478,000.00	9,830,000.00
6	Electrical Charges Fee	✓ 252,180.00		84,429.00	336,609.00
7	Establishment Grant A/C	✓ 31,067,339.00			31,067,339.00
8	Examination Form Fee	✓ 200.00			200.00
9	Transaction Charges Fee	✓ 316,944.00	5,700.00	37,350.00	359,994.00
10	Gsl Premium Deducted From Salary	✓ 12,120.00	900.00		13,020.00
11	Interest On Saving A/C	✓ 85,739.00	136,920.00		222,659.00
12	NSS Fee	✓ 84,020.00			84,020.00
13	Admission Form Fee	✓ 116,900.00	20,800.00		137,700.00
14	Sale Of CLC Forms Fee	✓ 5,900.00	500.00	250.00	6,650.00
15	CLC Fee	✓ 34,450.00	2,100.00	14,050.00	50,600.00
16	Tuition Fee	✓ 441,360.00		99,248.00	540,608.00
17	Recruitment Fee	✓ 4,000.00			4,000.00
18	Professional Tax Deducted From Salary	✓ 33,150.00	2,400.00		35,550.00
19	Skill Development Course Fee	✓ 67,250.00			67,250.00
20	Gateway Software A/C	✓ 48.56		68.71	117.27
21	Interest On Income Tax Refund	✓ 1,824.00			1,824.00
22	Vocational Course Fee		3,372,901.00		3,372,901.00
23	Spoken Tutorial Project		13,600.00		13,600.00
24	Online Admission Form Fee			138,050.00	138,050.00
25	Accrued Interest on FD	✓ 96,972.00			96,972.00
	TOTAL	40,659,772.56	3,555,871.00	3,076,244.71	47,291,888.27


Accountant


Bursar


Principal


Secretary



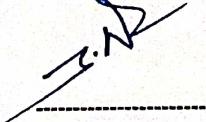
GURU NANAK COLLEGE, BARMASIA, DHANBAD
EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2022

ANNEXURE B:

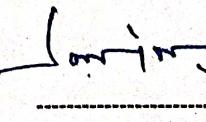
S.NO.	PARTICULARS	GENERAL	VOCATIONAL	INTERMEDIATE	TOTAL
1	Audit Fee	67,850.00			67,850.00
2	Bank Charges	7,842.97	2,418.31		10,261.28
3	Security Guard Expense	553,037.00			553,037.00
4	Photo Graphy Expense A/C	15,548.00			15,548.00
5	College Website Expense	11,000.00	11,000.00		22,000.00
6	Electric Charges	144,431.00	61,607.00		206,038.00
7	Establishment Expense	34,834,361.00	1,355,000.00		36,189,361.00
8	Generator Maintenance	32,177.00	290,075.00		322,252.00
9	Insurance Premium	16,553.00	15,681.00		32,234.00
10	Gsli Premium Paid	12,120.00	900.00		13,020.00
11	Transaction Charges A/C	201,002.37	21,696.64	50,498.05	273,197.06
12	Pf Employer'S Contribution	535,566.00	10,434.00		546,000.00
13	Postage And Stamp Expense	356.00	590.60		946.60
14	Printing And Stationary	98,801.00	10,687.00		109,488.00
15	Refreshment Expense	32,239.00	5,511.00		37,750.00
16	Remuneration	106,075.00	451,400.00	1,146,500.00	1,703,975.00
17	Travelling Expense	14,583.00			14,583.00
18	Telephone Expense	10,472.00			10,472.00
19	Advertisement Expense	15,040.00			15,040.00
20	Lecture Series Expense	5,100.00			5,100.00
21	Carriage Expense	2,841.00	1,695.00		4,536.00
22	Holding Tax	14,584.00			14,584.00
23	Office Maintenance Expense	48,766.00	25,912.00		74,678.00
24	Internet Expense	30,303.00	40,640.00		70,943.00
25	Professional Tax	33,150.00	2,400.00		35,550.00
26	Magazine Expense	18,637.00	253.00		18,890.00
27	Professional Fee	39,400.00			39,400.00
28	Miscellaneous Expense	992.00	4,087.00		5,079.00
29	Meeting Expense	7,942.00			7,942.00
30	Honorarium	100,000.00			100,000.00
31	Google Work Space Subscription	4,314.00			4,314.00
32	Cctv Maintenance A/C	14,163.00			14,163.00
33	NAAC Expense	222,176.00			222,176.00
34	College Name Board	11,900.00	3,600.00		15,500.00
35	Photo Copy Expense	1,150.00	200.00		1,350.00
36	Computer Maintenance		76,838.00		76,838.00
37	Centre Expense.	115,150.00			115,150.00
38	Depreciation	535,300.00	332,053.00		867,353.00
39	Income Tax Refundable A.Y.2019-2020 Written Off	16,409.00			16,409.00
	TOTAL	37,931,331.34	2,724,678.55	1,196,998.05	41,853,007.94



Accountant



Bursar



Principal



Secretary



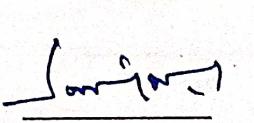
GURU NANAK COLLEGE, BARMASIA, DHANBAD
BIFURCATION OF DEPRECIATION

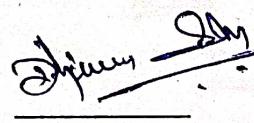
Annexure C:

SL.NO.	Particulars	Amt.
1	A. GENERAL SECTION	
1.	Library Fund	
i.	Library Books	186,774.00
2	College Development Fund	
i.	Building & Boundary Wall at Barmasia	445,155.00
ii.	College Building at Katras Road, Dhanbad	58,103.00
iii.	Building Construction Vocational Centre	337,180.00
		840,438.00
3	Grant From Central Govt. & State Govt. (RUSA) (For Auditorium)	
i	Auditorium (RUSA)	1,072,002.00
4	Rusa GNC Fund	
i.	Furniture (RUSA)	70,583.00
ii.	Projector (RUSA)	9,175.00
iii.	Air Conditioner (RUSA)	39,435.00
iv.	P.A Sound System (RUSA)	7,576.00
v.	Photo Copier (RUSA)	20,262.00
vi.	Water Filter (RUSA)	2,025.00
vii.	Computer (RUSA)	18,211.00
viii.	Printer (RUSA)	464.00
		167,731.00
5	Student Fund A/C	
i.	Sports and Games Equipment	7,504.00
6	Depreciation Transfer to Income & Expenditure (Bal. Fig.)	
	B.VOCATIONAL SECTION-Depreciation Transfer to Income & Expenditure	
	TOTAL DEPRECIATION TRANSFER TO INCOME AND EXPENDITURE A/C	867,353.00
	Total	3,141,802.00


Accountant


Bursar


Principal


Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD, AS ON 31ST MARCH, 2022

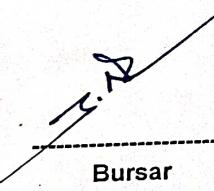
DETAILS OF ANNUAL TDS STATEMENT FOR TEACHING AND NON TEACHING STAFF FOR THE A.Y,2022-23

S.NO.	NAME OF EMPLOYEE	TOTAL SALARY PAID DURING THE F.Y-21-22	TOTAL TDS DEDUCTED ON SALARY	TOTAL TDS PAID	NATURE OF PAYMENT	SECTION
1	Prof. Dr. Sanjay Prasad	4,378,231.00	1,080,330.00	1,080,330.00	SALARY	192 B
2	Prof. Dr. Gopal Kr. Sandilya	2,503,576.00	504,600.00	504,600.00	SALARY	192 B
3	Prof. Amarjit Singh	2,386,502.00	395,404.00	395,404.00	SALARY	192 B
4	Prof. Dr. Ranjana Das	2,786,266.00	563,953.00	563,953.00	SALARY	192 B
5	Prof. Dr. Meena Malkhandi	1,880,092.00	263,778.00	263,778.00	SALARY	192 B
6	Prof. Santosh Kumar	1,886,092.00	291,178.00	291,178.00	SALARY	192 B
7	Prof. Sanjay Kumar Sinha	1,880,092.00	282,978.00	282,978.00	SALARY	192 B
8	Prof. Dipak Kumar	1,886,092.00	287,528.00	287,528.00	SALARY	192 B
9	Sri. Indra Deo Singh	1,205,313.00	137,089.00	137,089.00	SALARY	192 B
10	Prof. Anil Kr. Choudhary	1,444,325.00	450,631.00	450,631.00	SALARY	192 B
11	Prof. Munishwar Prasad	3,256,659.00	1,016,078.00	1,016,078.00	SALARY	192 B
12	Prof. P. Shekhar	478,956.00	66,856.00	66,856.00	SALARY	192 B
13	Prof. Arvind Kumar	343,506.00	107,174.00	107,174.00	SALARY	192 B
TOTAL		26,315,702.00	5,447,577.00	5,447,577.00		

QUARTERS	TOTAL SALARY	TOTAL TDS	RETURN FILLING DATE
1ST	3,952,370.00	471,953.00	28TH JULY 2021
2ND	6,577,890.00	1,337,174.00	29TH OCT 2021
3RD	11,376,205.00	2,804,150.00	22ND JAN 2022
4TH	4,409,237.00	834,300.00	25TH MAY 2022
	26,315,702.00	5,447,577.00	

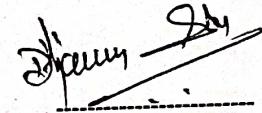


Accountant



Bursar

Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANIBAD, AS ON 31ST MARCH, 2022

DETAILS OF ANNUAL TDS STATEMENT OTHER THAN SALARY FOR THE AY 2022-2023

S.NO.	DEDUCTEE	DATE ON WHICH ENTRY IS RECORDED IN BOOKS	BILL AMOUNT (INCLUDING GST)	AMOUNT OF GST	AMOUNT ON WHICH TDS DEDUCTED	RATE OF TDS	AMOUNT OF TDS DEDUCTED	AMOUNT OF TDS DEPOSITED	DATE ON WHICH TDS DEPOSITED	NATURE OF PAYMENT	SECTION 19 MARCH PAYMENTS COVERED
1	BALRAJ SINGH	12/04/2021	10048.00	0.00	10048.00	1%	100.00	100.00	12/04/2021	CONTRACTUAL	154C
2	INTERNATIONAL SECURITY FORCE	22/04/2021	19489.00	2973.00	16516.00	2%	331.00	331.00	22/04/2021	CONTRACTUAL	154C
3	SIS LIMITED	08/06/2021	41178.00	6281.00	34897.00	2%	692.00	692.00	08/06/2021	CONTRACTUAL	154C
4	SIS LIMITED	29/06/2021	49414.00	7538.00	41876.00	2%	838.00	838.00	29/06/2021	CONTRACTUAL	154C
5	HT MEDIA LIMITED	29/06/2021	5040.00	740.00	4870.00	2%	96.00	96.00	29/06/2021	CONTRACTUAL	154C
6	BUJAY RAJAN	05/07/2021	45000.00	0.00	45000.00	1%	450.00	450.00	05/07/2021	CONTRACTUAL	154C
7	BALRAJ SINGH	12/07/2021	30000.00	0.00	30000.00	1%	300.00	300.00	12/07/2021	CONTRACTUAL	154C
8	BALRAJ SINGH	29/07/2021	23500.00	0.00	23500.00	1%	239.00	239.00	29/07/2021	CONTRACTUAL	154C
9	BUJAY RAJAN	06/08/2021	40000.00	0.00	40000.00	1%	400.00	400.00	06/08/2021	CONTRACTUAL	154C
10	BUJAY RAJAN	06/08/2021	20200.00	0.00	20200.00	1%	202.00	202.00	06/08/2021	CONTRACTUAL	154C
11	SIS LIMITED	07/08/2021	49414.00	7538.00	41876.00	2%	832.00	832.00	07/08/2021	CONTRACTUAL	154C
12	SIS LIMITED	21/08/2021	49414.00	7538.00	41876.00	2%	832.00	832.00	21/08/2021	CONTRACTUAL	154C
13	KASG & CO.	02/09/2021	13570.00	2070.00	11,500.00	10%	1150.00	1,150.00	02/09/2021	SERVICE	154J
14	BIPIN PRINTING PRESS	02/09/2021	18349.00	2799.00	15,550.00	2%	311.00	311.00	02/09/2021	CONTRACTUAL	154C
15	BALRAJ SINGH	04/09/2021	32700.00	0.00	32,700.00	1%	327.00	327.00	04/09/2021	CONTRACTUAL	154C
16	BUJAY RAJAN	16/09/2021	56000.00	0.00	56,000.00	1%	560.00	560.00	16/09/2021	CONTRACTUAL	154C
17	SIS LIMITED	16/09/2021	49414.00	7532.00	41,876.00	2%	832.00	832.00	16/09/2021	CONTRACTUAL	154C
18	KASG & CO.	18/10/2021	64310.00	9210.00	54,500.00	10%	5450.00	5,450.00	18/10/2021	SERVICE	154J
19	SIS LIMITED	29/10/2021	49414.00	7532.00	41,876.00	2%	832.00	832.00	29/10/2021	CONTRACTUAL	154C
20	BIPIN PRINTING PRESS	01/11/2021	37999.00	5949.00	32,050.00	2%	641.00	641.00	01/11/2021	CONTRACTUAL	154C
21	TECHNO PRINT	01/11/2021	6319.00	677.00	5,642.00	2%	113.00	113.00	01/11/2021	CONTRACTUAL	154C
22	BUJAY RAJAN	05/11/2021	40000.00	0.00	40,000.00	1%	400.00	400.00	05/11/2021	CONTRACTUAL	154C
23	S HARBINDER SINGH	04/12/2021	52500.00	0.00	52,500.00	1%	525.00	525.00	04/12/2021	CONTRACTUAL	154C
24	SIS LIMITED	04/12/2021	49414.00	7532.00	41,876.00	2%	832.00	832.00	04/12/2021	CONTRACTUAL	154C
25	SIS LIMITED	09/12/2021	49414.00	7532.00	41,876.00	2%	832.00	832.00	09/12/2021	CONTRACTUAL	154C
26	SIS LIMITED	12/01/2022	49414.00	7532.00	41,876.00	2%	832.00	832.00	12/01/2022	CONTRACTUAL	154C
27	SIS LIMITED	19/02/2022	49414.00	7532.00	41,876.00	2%	832.00	832.00	19/02/2022	CONTRACTUAL	154C
28	SIS LIMITED	25/03/2022	49414.00	7532.00	41,876.00	2%	832.00	832.00	25/03/2022	CONTRACTUAL	154C
29	KASG & CO.	25/03/2022	25370.00	3870.00	21,500.00	10%	2150.00	2,150.00	25/03/2022	PROFESSIONAL SERVICE	154J
TOTAL			1,076,912.00	110,049.00	966,263.00			22,832.00	22,832.00		-

QUARTERS	TOTAL AMOUNT PAID TO THIRD PARTY ON WHICH TDS IS DEDUCTED	TOTAL TDS	RETURN FILLING DATE
1ST	108,937.00	2,072.00	28TH JULY 2021
2ND	400,478.00	6,453.00	29TH OCTOBER 2021
3RD	310,320.00	9,643.00	22ND JANUARY 2022
4TH	147,128.00	4,664.00	25TH MAY 2022
	966,863.00	22,832.00	

Accountant

Bursar

Principal

Secretary

M. Balwan Singh *Bursar* *S. Jitendra Singh* *Secretary*



GURU NANAK COLLEGE, BARMASIA, DHANBAD

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT

FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2022

1. Method of Accounting

Generally, cash system of accounting has been adopted.

2. Depreciation

Depreciation has been charged by applying W.D.V. method at the rates applicable as per Income Tax Rules, 1961.

3. Fund based Accounting has been followed.

4. Accounting Standards issued by the Institute of Chartered Accountants of India as applicable to the College have been generally complied with.

