



KASG & CO.

Chartered Accountants

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GURU NANAK COLLEGE
BANK MORE, DHANBAD

AUDIT REPORT FOR THE YEarending
31ST MARCH 2016

Other Branch Offices :

New Delhi • Varanasi (UP) • Rudrapur (Uttarkhand) • Raniganj (WB)



AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the accompanying financial statements of the Guru Nanak College, Dhanbad , which comprise the Balance Sheet as at 31st March, 2016 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Law of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the College as at 31st March, 2016;
- (ii) In the case of the Income & Expenditure Account, the excess of Expenditure over Income for the year ended on that date.



7. We report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- (b) The transactions of the Guru Nanak College, which have come to our notice, have been within the powers of the College.

8. We further report that:

- (i) The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
- (ii) In our opinion, proper books of account as required by law have been kept by the College so far as appears from our examination of those books.

For KASG & Co.
Chartered Accountants
FRN:002228C

K.K Harodia
Partner
M.No. 034751



Place: Dhanbad

Date : 18/6/2016

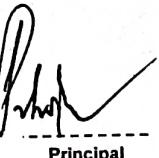
GURU NANAK COLLEGE, BARMASIA, DHANBAD.
BALANCE SHEET AS ON 31ST MARCH, 2016

FUND & LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
I. General Fund		I. Fixed Assets	
Balance B/F	11,158,536.04	(As per Schedule "A(1)", "A(2)"&"A(3)")	18,084,077.05
Add:- Excess of Expenditure over Income	<u>214,398.07</u>	II. Deposits	
		Deposit with Ranchi University B/F (In the form of FDR)	85,000.00
II. Other Funds		III. Reserve Fund With V.B.University(B/F)	500,000.00
College Development Fund	5,627,655.95		
Student Fund	1,526,549.00		
RUSA GNC Fund	3,305,516.00		
Library Fund	1,984,480.00		
Gratuity Fund	1,776,657.63		
UGC Fund	<u>2,689,846.00</u>		
		IV. Investment	
		a) FDR with SBI, PBB, Dhanbad	994,898.50
		B/F	87,985.00
		Add:- Interest	<u>1,082,883.50</u>
			<u>8,799.00</u>
		Less:- TDS	1,074,084.50
III. Liabilities		b) FDR with P & SB, Dhanbad	452,757.06
a) Stipend Payable to Student (Received from District Welfare Office) (B/F)	2,001.00	B/F	44,119.00
b) Registration Fees	831,822.00	Add:- Interest	<u>496,876.06</u>
c) University Fees Collection	405,571.00		
d) Registration Form Fees	57,879.00	Less: - TDS	-
e) Amount Payable (Centre Exp.)	82,025.00		496,876.06
f) Examination Forms fees (received in advance)	51,633.00		
g) Scholarship	51,351.00	V. Loans, Advances & Deposits	3,141,612.00
h) Examination Forms (BED)	300.00	Advances Recoverable	
i) Security Money	<u>153,554.00</u>	(As per Schedule "B")	
		a) TDS on Interest on FDR	69,321.00
		B/F	8,799.00
		Add:- This Year	<u>78,120.00</u>
		b) TDS Receivable (IGNOU)	5,562.00
		Add:- This Year	<u>12,971.00</u>
			18,533.00
		VI. Bank Balances	6,437,641.08
		(As per Schedule "C")	
		VII. Cash in Hand (As certified)	3,831.00
		(As per Schedule "D")	

29,919,774.69


Accountant


Bursar


Principal


Secretary

Signed in terms of our report of even date.

For K A S G & Co.
Chartered Accountants
FRN : 002228C

(K.K. Harodia)
Partner
M. No. 034751



Place : Dhanbad
Date : 18/6/2016

GURU NANAK COLLEGE, BARMASIA, DHANBAD
INCOME & EXPENDITURE A/C. FOR THE YEAR ENDING 31ST MARCH, 2016

GEN	EXPENDITURE	AMOUNT (Rs.)	GEN	INCOME	AMOUNT (Rs.)
To	Audit Fees	45,600.00	By	Admission Fees	86,573.00
-	Professional Fees	21,660.00	-	Annual Charges	659,593.00
-	Bank Charges	38,819.91	-	Bonafide	4,150.00
-	Seminar exps	307,814.00	-	Character Certificate Fee	10,250.00
-	Computer Maintenance	2,400.00	-	CLC Forms	6,850.00
-	Electricity Expenses	175,803.00	-	College Fund Fees	3,704,500.00
-	Establishment Expenses	30,901,971.00	-	Electric Charges	280,920.00
-	Generator Maintenance Exps.	77,449.00	-	Reimbursement of salary (Establishment)	27,517,642.00
-	Insurance Premium	15,230.00	-	Seminar A/C	184,500.00
-	GSLI Premium	18,060.00	-	GSLI Premium	18,060.00
-	Miscellaneous Expenses	5,480.00	-	Interest on SB A/c	111,496.00
-	P.F. Contribution	223,338.00	-	NSS fees	82,220.00
-	Postage & Stamps	371.00	-	Sale Of Admission Form	301,850.00
-	Printing & Stationary	109,395.00	-	Transfer Fees (CLC)	50,400.00
-	Refreshment Expenses	5,225.00	-	Tuition fee	371,504.00
-	Remuneration	912,394.00	-	NAAC	143,851.00
-	Holding Tax	145,008.00			
-	Travelling expenses	136,331.00			
-	Telephone Exps.	55,816.00			
-	Interest on TDS	7,500.00			
-	Magazine A/C	3,066.00			
-	Photography Exp.	2,490.00			
-	Meeting Exp.	2,276.00			
-	Workshop Exp.	15,000.00			
-	Depreciation	964,141.00			
-	CIC Course fee refunded	4,000.00			

B. Ed

To	Electricity Exp	5,688.00	By	Transfer / CLC Fee	10,100.00
-	Meeting Exps	1,187.00	-	Computer Hire Charges	316,744.00
-	Bank Charges	112.50	-	S.f. Interest A/C comp. Lab.	10,175.00
-	Depreciation	128,712.00	-	Interest on Fixed Deposit	132,104.00

BCA/BJ

To	Remuneration	224,570.00	By	Course fee	2,715,120.00
-	Electricity Exps.	69,657.00	-	Interest on S/F	97,773.00
-	Bank Charges	2,725.52	-	Admission Form Fees	16,000.00
-	Repairs & Maintenance	✓ 133,416.00	-	Transfer Fees(CLC)	2,700.00
-	Meeting Exp.	10,968.00	-	Duplicate I.Card	700.00
-	Advertisement Exps.	57,760.00			
-	Printing & Stationary	50,203.00			
-	Establishment Expenses	1,276,332.00			
-	Computer Maintenance	✓ 24,930.00			
-	Course Fee Refund	33,600.00			



" Misc. Expenses	1,694.00
" Insurance Premium	5,335.00
" P.F contribution	6,364.00
" Postage & stamp	3,644.00
" Photocopy Expenses	40.00
" Refreshment Exp.	370.00
" Generator Maintenance Exps.	93,529.00
" Travelling expenses	1,390.00
" Magazine exp.	800.00
" Depreciation	
" Excess of Income over transferred to General Fund	214,398.07

36,815,375.00

36,815,375.00

Accountant

Bursar

Principal

Secretary

Signed in terms of our report of even date.

For K A S G & Co.
Chartered Accountants
FRN : 002228C

(K.K. Harodia)
Partner
M NO. 034751



Place : Dhanbad
Date : 18/6/2016

GURU NANAK COLLEGE, BARMASIA, DHANBAD
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"	Professional Fees	21,660.00	"	Annual Charges	659,593.00
"	Bank Charges	38,819.91	"	Bonafide	4,150.00
"	Seminar exps	307,814.00	"	Character Certificate Fee	10,250.00
"	Computer Maintenance	2,400.00	"	CLC Forms	6,650.00
"	Electricity Expenses	175,803.00	"	College Fund Fees	3,704,500.00
"	Establishment Expenses	30,901,971.00	"	Electric Charges	280,920.00
"	Generator Maintenance Exps.	77,449.00	"	Reimbursement of salary (Establishment)	27,517,642.00
"	Insurance Premium	15,230.00	"	Seminar A/C	184,500.00
"	GSLI Premium	18,060.00	"	GSLI Premium	18,060.00
"	Miscellaneous Expenses	5,480.00	"	Interest on SB A/c	111,496.00
"	P.F. Contribution	223,338.00	"	NSS fees	62,220.00
"	Postage & Stamps	371.00	"	Sale Of Admission Form	301,850.00
"	Printing & Stationary	109,395.00	"	Transfer Fees (CLC)	50,400.00
"	Refreshment Expenses	5,225.00	"	Tuition fee	371,504.00
"	Remuneration	912,394.00	"	NAAC	143,651.00
"	Holding Tax	145,008.00			
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"	Bank Charges	112.50	"	S.f. Interest A/C comp. Lab.	10,175.00
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"	Repairs & Maintainence	133,416.00	"	Transfer Fees(CLC)	2,700.00
"	Meeting Exp.	10,968.00	"	Duplicate I.Card	700.00
"	Advertisement Exps.	57,760.00			
"	Printing & Stationary	50,203.00			
"	Establishment Expenses	1,276,332.00			
"	Computer Maintainence	24,930.00			
"	Course Fee Refund	33,600.00			

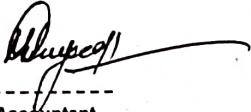


GURU NANAK COLLEGE, BARMASIA, DHANBAD.
BALANCE SHEET AS ON 31ST MARCH, 2016

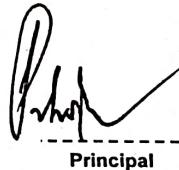
FUND & LIABILITIES		AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
I. General Fund			I. Fixed Assets	
Balance B/F	11,158,536.04		(As per Schedule "A(1)", "A(2)" & "A(3)")	18,084,077.05
Add:- Excess of Expenditure over Income	214,398.07	11,372,934.11	II. Deposits	
			Deposit with Ranchi University B/F (In the form of FDR)	85,000.00
II. Other Funds			III. Reserve Fund With V.B.University(B/F)	500,000.00
College Development Fund	5,627,655.95			
Student Fund	1,526,549.00			
RUSA GNC Fund	3,305,516.00			
Library Fund	1,984,480.00			
Gratuity Fund	1,776,657.63			
UGC Fund	2,689,846.00	16,910,704.58	IV. Investment	
			a) <u>FDR with SBI, PBB, Dhanbad</u>	
III. Liabilities			B/F	994,898.50
a) Stipend Payable to Student (Received from District Welfare Office) (B/F)	2,001.00		Add:- Interest	87,985.00
b) Registration Fees	831,822.00			1,082,883.50
c) University Fees Collection	405,571.00		Less:- TDS	8,799.00
d) Registration Form Fees	57,879.00			1,074,084.50
e) Amount Payable (Centre Exp.)	82,025.00		b) <u>FDR with P & SB, Dhanbad</u>	
f) Examination Forms fees (received in advance)	51,633.00		B/F	452,757.06
g) Scholarship	51,351.00		Add:- Interest	44,119.00
h) Examination Forms (BEd)	300.00			496,876.06
I) Security Money	153,554.00	1,636,136.00	Less: - TDS	-
				496,876.06
			V. Loans, Advances & Deposits	
			Advances Recoverable (As per Schedule "B")	3,141,612.00
			a) TDS on Interest on FDR	
			B/F	69,321.00
			Add:- This Year	8,799.00
				78,120.00
			b) TDS Receivable (IGNOU)	
			Add:- This Year	5,562.00
				12,971.00
				18,533.00
			VI. Bank Balances	
			(As per Schedule "C")	6,437,641.08
			VII. Cash in Hand (As certified)	
			(As per Schedule "D")	3,831.00

29,919,774.69

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Accountant


Bursar


Principal


Secretary

Place : Dhanbad
Date : 18/6/2016

Signed in terms of our report of even date.

For K A S G & Co.
Chartered Accountants
FRN : 002228C

(K.K. Harodia)
Partner
M. No. 034751



GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2016

**Schedule "A(1)"
Fixed Assets (General Section)**

SL NO PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/15	ADD.- ADDITION DURING THE YEAR		LESS:- SOLD DURING THE YEAR (Rs.)	TOTAL (Rs.)	RATE OF DEPREC- IATION	DEPREC- IATION	W.D.V. AS ON 31/03/16 (Rs.)
		UPTO 30/09/2015	AFTER 01/10/15					
BLOCK I - Nil								
1 Land at Barmasia	85,200.00	—	—	—	85,200.00	—	—	85,200.00
BLOCK II - 10%								
2 Building & Boundary Wallat Barmasia	6,118,362.50	—	—	—	6,118,362.50	10%	611,836.00	5,506,526.50
3 College Building at Katras Road, Dhanbad	360,331.25	—	—	—	360,331.25	10%	36,033.00	324,298.25
4 Fan	15,232.00	—	—	—	15,232.00	10%	1,523.00	13,709.00
5 Main Gate Const.	206,384.00	—	—	—	206,384.00	10%	20,638.00	185,746.00
6 Furniture(UGC Fund)	826,345.00	—	22,287.00	—	848,632.00	10%	83,749.00	764,883.00
7 Furniture (RUSA)	—	—	1,258,245.00	—	1,258,245.00	10%	62,912.00	1,195,333.00
8 Invertor	6,946.00	—	—	—	6,946.00	10%	695.00	6,251.00
9 Stabilizer	1,523.00	—	—	—	1,933.00	10%	193.00	1,740.00
10 Building Construction Vocational Centre	6,344,633.00	—	—	—	6,344,633.00	10%	634,463.00	5,710,170.00
11 Borewell	29,086.00	—	—	—	29,086.00	10%	2,909.00	26,177.00
BLOCK III - 15%								
12 Duplicating Machine	29.00	—	—	—	29.00	15%	4.00	25.00
13 Typewriter	334.00	—	—	—	334.00	15%	50.00	284.00
14 Psychology Apparatus	489.00	—	—	—	489.00	15%	73.00	416.00
15 Other Miscellaneous Assets	7.00	—	—	—	7.00	15%	1.00	6.00
16 Library Automation	132,262.00	—	—	—	132,262.00	15%	19,839.00	112,423.00
17 Cycle	97.00	—	—	—	97.00	15%	15.00	82.00
18 Typewriter (Vocational Course)	2,016.00	—	—	—	2,016.00	15%	302.00	1,714.00
19 Xerox Machine	2,518.00	—	—	—	2,518.00	15%	378.00	2,140.00
20 Fax Machine	1,752.00	—	—	—	1,752.00	15%	263.00	1,489.00
21 Generator	9,548.00	—	—	—	9,548.00	15%	1,432.00	8,116.00
22 LED TV	25,900.00	—	—	—	25,900.00	15%	1943.00	23,957.00
23 LCD Projector	27,417.00	—	—	—	27,417.00	15%	2056.00	25,361.00
24 Projector (RUSA)	—	—	149,038.00	—	149,038.00	15%	11,178.00	137,860.00
25 Air conditioner	3,051.00	—	—	—	3,051.00	15%	458.00	2,593.00
26 Air conditioner (RUSA)	—	—	640,560.00	—	640,560.00	15%	48,042.00	592,518.00
27 Lighting Connector	12,376.00	—	—	—	12,376.00	15%	1,856.00	10,520.00
28 Musical Instrument	6,227.00	—	—	—	6,227.00	15%	934.00	5,293.00
29 D.G Set Generator	229,236.00	—	—	—	229,236.00	15%	34,385.00	194,851.00
30 Motor Pump	34,460.00	—	—	—	34,460.00	15%	5,169.00	29,291.00
31 Amplifier Set	49,709.00	—	—	—	49,709.00	15%	7,456.00	42,253.00
32 P.A Sound System (RUSA)	—	—	123,055.00	—	123,055.00	15%	9,229.00	113,826.00
33 CCTV	219,215.00	16,697.00	—	—	235,912.00	15%	35,387.00	200,525.00
34 Digital Photo Copier	89,961.00	—	—	—	89,961.00	15%	13,494.00	76,467.00
35 Photo Copier (RUSA)	—	—	329,120.00	—	329,120.00	15%	24,684.00	304,436.00
36 Water Filter at Bhuda	6,012.00	—	—	—	6,012.00	15%	902.00	5,110.00
37 Water Filter (RUSA)	—	—	32,900.00	—	32,900.00	15%	2,468.00	30,432.00
BLOCK IV - 60%								
38 Computer(UGC Fund) (Vocational Course)	1,202.00	95,650.00	46,353.00	—	143,205.00	60%	72,017.00	71,188.00
39 Computer (RUSA)	—	—	1,254,606.00	—	1,254,606.00	60%	376,382.00	878,224.00
40 Printer & Scanner	35,928.00	—	—	—	35,928.00	60%	21,557.00	14,371.00
41 Printer (RUSA)	—	—	31,962.00	—	31,962.00	60%	9,589.00	22,373.00
BLOCK V - 100%								
42 Library Books(UGC Fund)	163,438.00	X 44,730.00	—	—	208,168.00	100%	208,168.00	-
TOTAL==>	15,047,636.75	157,077.00	3,888,126.00	Nil	19,092,839.75		2,364,662.00	16,728,177.75

Depreciation debited to
 Library Fund
 College Development Fund
 (Depreciation on Building)
 RUSA Fund
 Income & Expenditure A/c.

208,168.00

647,869.00

544,484.00

964,141.00

2,364,662.00

Accountant

Bursar

Principal

Secretary



GURU NANAK COLLEGE, DARMADIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2016

Schedule "A (2)"
Fixed Assets (B, Ed Section)

SL. NO. PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/15 (Rs.)	ADD- UP TO 30/09/2015	ADDITION DURING THE YEAR AFTER 01/10/2016	LOSS: SOLD DURING THE YEAR (Rs.)	TOTAL (Rs.)	RATE OF DEPREC- IATION	DEPREC- IATION (Rs.)	W.D.V. AS ON 31/03/16 (Rs.)
Block I-10%								
1 Furniture	342,081.00	---	---	---	342,081.00	10%	34,208.00	308,413.00
2 Building Construction	732,073.00	---	---	---	732,073.00	10%	73,207.00	659,676.00
3 Fan	2,381.00	---	---	---	2,381.00	10%	238.00	2,143.00
4 Stabilizer	1,768.00	---	---	---	1,768.00	10%	176.00	1,582.00
5 Invertor	5,083.00	---	---	---	5,083.00	10%	508.00	5,385.00
Block II - 15%								
6 Camera	2,150.00	---	---	---	2,150.00	15%	323.00	1,833.00
7 Amplifier set	8,015.00	---	---	---	8,015.00	15%	1,292.00	7,323.00
8 Water Filter	1,370.00	---	---	---	1,370.00	15%	206.00	1,164.00
9 Water Cooler	5,784.00	---	---	---	5,784.00	15%	868.00	4,916.00
10 Generator	64,072.00	---	---	---	64,072.00	15%	9,611.00	54,461.00
11 Refrigerator	2,230.00	---	---	---	2,230.00	15%	335.00	1,895.00
12 Gas Stove & Cylinder	1,128.00	---	---	---	1,128.00	15%	169.00	959.00
13 Air Conditioner	3,831.00	---	---	---	3,831.00	15%	575.00	3,256.00
14 Water Pump	14,857.00	---	---	---	14,857.00	15%	2,229.00	12,628.00
15 Laboratory Equipments	10,064.00	---	---	---	10,064.00	15%	1,510.00	8,554.00
16 Microphone	845.45	---	---	---	845.45	15%	127.00	718.45
Block III - 60%								
17 Computer	4,475.00	---	---	---	4,475.00	60%	2,685.00	1,790.00
18 Laptop	197.00	---	---	---	197.00	60%	118.00	79.00
19 Projector	145.00	---	---	---	145.00	60%	87.00	58.00
BLOCK V- 100%								
20 Library Books	---	---	---	---	---	100%	—	—
TOTAL==>	1,205,545.45	—	—	—	1,205,545.45		128,712.00	1,076,833.45

SCHEDULE "A (3)"
Fixed Assets (Vocational Section)

1 Furniture	32,903.50	—	—	—	32,903.50	10%	3,290.00	29,613.50
2 Motor Pump	2,475.35	—	—	—	2,475.35	15%	371.00	2,104.35
3 Water Cooler	30,056.00	—	—	—	30,056.00	15%	4,508.00	25,548.00
4 Amplifier Set	—	—	45,500.00	—	45,500.00	15%	3,413.00	42,087.00
5 Computer	400,080.00	—	—	—	400,080.00	60%	240,048.00	160,032.00
6 Library books	—	X	39,363.00	—	39,363.00	100%	19,682.00	19,681.00
TOTAL==>	465,514.85	—	84,863.00	—	550,377.85		271,312.00	279,065.85

Alleyeyal
Accountant

Asstt. H. B. S. - R. 39363
Bursar

86863
47500

Principal

D. J. Kumar
Secretary



675.00
275.867
279.3367

GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2016

SCHEDULE "B"

LOANS, ADVANCES & DEPOSITS

SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	Vocational Dept Jaspal Singh	1,000.00
2	Gnc Dept Adv. Against salary for the month Jan & Feb 2016	3,140.612.00
		<u>3,141,612.00</u>

SCHEDULE "C"

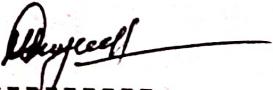
BANK BALANCES

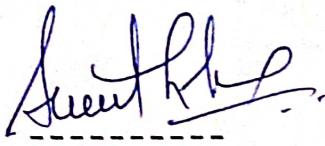
SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	State Bank of India (A/c. No.6012, General Fund) RUSA GNC Fund (A/c No. 56443) B.Ed A/c (Computer Lab A/c No.30754286294)	12,108.12 190.00 <u>466,751.00</u> <u>479,049.12</u>
2	Punjab & Sind Bank Student Fund (A/c. No.9055) Library Fund (A/c. No. 9056) Gratuity Fund (A/c. No. 9057) UGC Fund (A/c. No. 9059)	80,563.38 13,227.30 1,685,708.75 <u>683,091.55</u> <u>2,462,590.98</u>
3	Union Bank of India B.Ed (A/c No. 469401010200978) Vocational Student Fund (A/c No. 0101) Development Fund (A/c No. 9946) General Fund (A/c No. 1028)	43,832.45 3,251,400.07 4,884.38 <u>195,884.08</u> <u>3,496,000.98</u>
		<u>6,437,641.08</u>

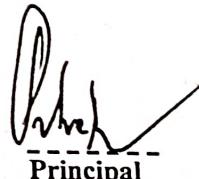
SCHEDULE "D"

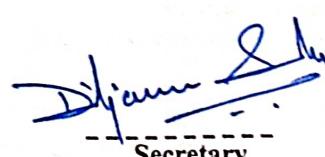
CASH IN HAND

SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	Imprest (General Fund)	2,291.00
2	Cash in Hand (General Fund)	Nil
3	Imprest (IQAC)	1,315.00
4	Imprest (Vocational)	225.00
		<u>3,831.00</u>


Accountant


Bursar


Principal


Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2016

I. Library Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	208,168.00	By Balance B/F	1,958,898.00
" Balance C/F	1,984,480.00	" Fees Received	233,750.00
	<u>2,192,648.00</u>		<u>2,192,648.00</u>

II. Gratuity Fund A/c.

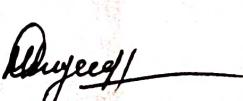
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid	100,000.00	By Balance B/F	1,876,657.63
" Balance C/F	1,776,657.63		
	<u>1,876,657.63</u>		<u>1,876,657.63</u>

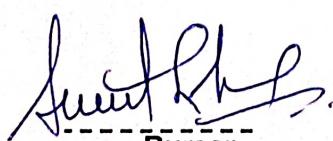
III. Student Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To College Function Exp.	143,075.00	By Balance B/F	1,180,614.00
" Youth Festival expenses	96,862.00		
" Sports & Games Exp.	52,215.00	" Fees Received	582,367.00
" Amt. Adjusted/ refunded against poor boys	6,500.00		
" Balance C/F	1,526,549.00	" Student Union Fees	62,220.00
	<u>1,825,201.00</u>		<u>1,825,201.00</u>

IV. College Development Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
" Depreciation on Building & Boundary	647,869.00	By Balance B/F	6,475,425.95
" Repairs & Maintenance Expenses	1,602,701.00	By Fees Received	1,402,800.00
" Balance C/F	5,627,655.95		
	<u>7,878,225.95</u>		<u>7,878,225.95</u>


Accountant


Bursar

Principal


Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD.
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2016

V. Registration Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Sent General Section	391,505.00	By Balance B/F " Fees Received General Section	736,442.00
Voc. Section	14,650.00	831,822.00	486,885.00
" Balance C/F		Voc. section	14,650.00
			501,535.00
			<u>1,237,977.00</u>
			<u>1,237,977.00</u>

VI. University Fees Collection (Examination Fees)

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Sent General Section	3,807,050.00	By Balance B/F	319,996.00
Voc Section	283,100.00	" Fees Received General Section	4,090,150.00
" Balance C/F		Voc. Section	3,892,625.00
			283,100.00
			4,175,725.00
			<u>4,495,721.00</u>

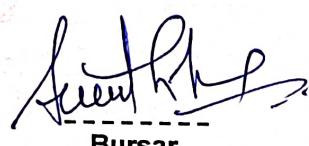
VII. Centre Expenses

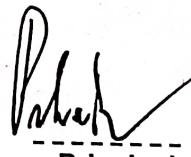
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid General Section	65,395.00	By Balance B/F	83,220.00
B.Ed. Section	50,000.00	" Amount Received General Section	115,150.00
Voc. Section	9,200.00	Voc. Section	8,250.00
" Balance C/F			123,400.00
			<u>206,620.00</u>
			<u>206,620.00</u>

VIII. Registration Forms Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F	57,879.00	By Balance B/F	57,879.00
	<u>57,879.00</u>		<u>57,879.00</u>


Accountant


Bursar


Principal


Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD.
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2016

IX. Examination Forms Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid		By Balance B/F	74,533.00
i) General	135000	" Fees Received	
ii) Vocational	82300	i) General	112100
" Balance C/F	217,300.00	ii) Vocational	82300
	51,633.00		194400
	<u>268,933.00</u>		<u>268,933.00</u>

X. UGC Fund

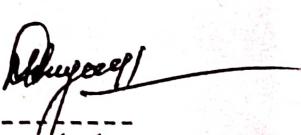
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
" Remuneration	26,800.00	By Balance B/F	2,854,993.00
" Electric Expenses	713.00		
" Printing & Stationery	33,568.00		
" Seminar Expenses	104,066.00		
To Balance C/F	2,689,846.00		
	<u>2,854,993.00</u>		<u>2,854,993.00</u>

XI. B.Ed. Examination Form Fees

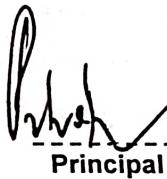
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance B/F	54,700.00	By Fees Received	55,000.00
" Balance C/F	300.00		
	<u>55,000.00</u>		<u>55,000.00</u>

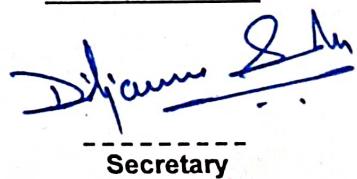
XII. RUSA GNC Fund

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	544,484.00	By Amt. Received	3,850,000.00
To Balance C/F	3,305,516.00		
	<u>3,850,000.00</u>		<u>3,850,000.00</u>


Accountant


Bursar


Principal


Secretary



GURU NANAK COLLEGE, DHANBAD
AS ON 31st MARCH, 2016

BANK RECONCILIATION STATEMENT

Annexure "A"

GENERAL SECTION

UNION BANK OF INDIA A/c No. 1028

Debit Balance as per Bank Ledger as on 31.03.2016

195,884.08

Add: Cheque issued but not presented for payment.

<u>Date</u>	<u>Cheque No.</u>	<u>Amount</u>
31/03/2016	51421	9,200.00
31/03/2016	51417	6,500.00
31/03/2016	51433	990.00
31/03/2016	51435	4,400.00
31/03/2016	51436	6,400.00
31/03/2016	51437	6,500.00
31/03/2016	51438	4,600.00
31/03/2016	51439	685.00
31/03/2016	51440	233.00
19/03/2016	51430	5,680.00
30/03/2016	51434	2,780.00
30/03/2016	51392	1,600.00
30/03/2016	51428	6,500.00
30/03/2016	51424	3,090.00
		59,158.00

Less: Cheques deposited but not cleared

<u>Date</u>	<u>Cheque No.</u>	<u>Amount</u>	
31/03/2016	12250	2,300.00	(2,300.00)
			252,742.08

Credit Balance as per Bank Statement as on 31.03.2016

Accountant

Bursar

Principal

Secretary



GURU NANAK COLLEGE, DHANBAD
AS ON 31st MARCH, 2016

BANK RECONCILIATION STATEMENT
Annexure "A"
GENERAL SECTION

PUNJAB & SINDH BANK A/c No. 9059

Debit Balance as per Bank Ledger as on 31.03.2016

683,091.55

Add: Cheque issued but not presented for payment.

<u>Date</u>	<u>Cheque No.</u>	<u>Amount</u>
12/02/16	923862	33,568.00
02/02/16	923867	1,000.00

Credit Balance as per Bank Statement as on 31.03.2016

34,568.00
717,659.55

BCA/BJ SECTION
UNION BANK OF INDIA A/c No. 0101

Debit Balance as per Bank Ledger as on 31.03.2016

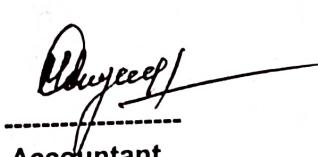
3,251,400.07

Add: Cheque issued but not presented for payment.

<u>Date</u>	<u>Cheque No.</u>	<u>Amount</u>
13/01/2016	011587	2,500.00
31/03/2016	12245	1,612.00
31/03/2016	12246	502.00
31/03/2016	12247	2,000.00
31/03/2016	12248	6,018.00
31/03/2016	12249	9,442.00
31/03/2016	12250	<u>2,300.00</u>

Credit Balance as per Bank Statement as on 31.03.2016

24,374.00
3,275,774.07



Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT

FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2016

1. Method of Accounting

Generally, cash system of accounting has been adopted.

2. Depreciation

Depreciation has been charged by applying W.D.V. method at the rates applicable as per Income Tax Rules, 1961.

3. Fund based Accounting has been followed.

4. Accounting Standards issued by the Institute of Chartered Accountants of India as applicable to the College have been generally complied with.

