



KASG & CO.

Chartered Accountants

Head Office :-

2nd Floor, Shree Laxmi Complex, Shastri Nagar, Dhanbad - 826001, Jharkhand
Ph :- 0326 2302066, Mobile :- +91 94311 20134, +91 9199537891, E-mail : kkharodia@gmail.com

GURU NANAK COLLEGE BANK MORE, DHANBAD

AUDIT REPORT FOR THE YEAR ENDING 31ST MARCH 2019

Branch Office :-

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Other Branch Offices :

New Delhi • Varanasi (UP) • Rudrapur (Uttarkhand) • Raniganj (WB) • Gurgaon (Haryana)
Bengaluru • Mumbai • Ranchi

website :- www.kasgca.com



AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the accompanying financial statements of the Guru Nanak College, Dhanbad , which comprise the Balance Sheet as at 31st March, 2019 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Law of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the College as at 31st March, 2019;
- (ii) In the case of the Income & Expenditure Account, the excess of Income over Expenditure for the year ended on that date.



7. We report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- (b) The transactions of the Guru Nanak College, which have come to our notice, have been within the powers of the College.

8. We further report that:

- (i) The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
- (ii) In our opinion, proper books of account as required by law have been kept by the College so far as appears from our examination of those books.

For KASG & Co.
Chartered Accountants
FRN:002228C

K.K Harodia
Partner
M.No. 034751

Place: Dhanbad
Date :17/08/2019
UDIN: 19034751AAADE1282



GURU NANAK COLLEGE, BARMASIA, DHANBAD.
BALANCE SHEET AS ON 31ST MARCH, 2019

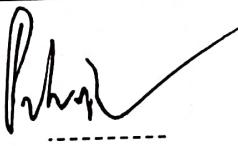
FUNDS & LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
I. General Fund Balance B/F ADD : Excess of Income over Expenditure ADD : Income Tax Refund (A.Y. 2017-18)	12,286,825.58 4,704,346.24 12,840.00	I. Fixed Assets (As per Schedule "A(1)", "A(2)" & "A(3)")	26,238,546.05
II. Other Funds College Development Fund Student Fund RUSA GNC Fund Grant Received From Central Govt. And State Govt. (RUSA) (For Construction of Building) Library Fund Gratuity Fund UGC Fund	6,007,667.95 2,006,298.00 1,955,694.00 13,323,653.00 2,680,783.00 1,776,657.63 2,321,864.00	II. Deposits Deposit with Ranchi University B/F (In the form of FDR)	85,000.00
III. Liabilities a) Stipend Payable to Student (Received from District Welfare Office) (B/F) b) Registration Fees c) University Fees Collection d) Registration Form Fees e) Amount Payable (Centre Exp.) f) Examination Forms fees (received in advance) g) Security Money h) Scholarship i) Examination Forms Fee (BEd)	2,001.00 1,178,324.00 1,192,641.00 65,679.00 59,900.00 113,083.00 10,000.00 51,351.00 300.00	III. Reserve Fund With V.B.University (B/F)	500,000.00
	2,673,279.00	IV. Investment a) <u>FDR with SBI Dhanbad</u> Add:- Interest Less:- TDS (A.Y. 2019-20)	1,838,928.00 120,490.48 1,959,418.48 12,050.00 1,947,368.48
	49,749,908.40	V. Loans, Advances & Deposits Advances Recoverable (As per Schedule "B")	399,462.00
		a) <u>TDS on Interest on FDR :-</u> Fot the A.Y. 2018-19 Fot the A.Y. 2019-20	9,881.00 12,050.00 21,931.00
		b) <u>TDS (IGNOU) :-</u> Fot the A.Y. 2018-19 Fot the A.Y. 2019-20	4,869.00 4,359.00 9,228.00
		VI. Bank Balances	20,547,087.87
		VII. Cash in Hand (As certified) (As per Schedule "D")	1,285.00
			49,749,908.40



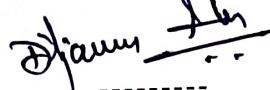
Accountant



Bursar



Principal



Secretary

Place : Dhanbad
Date : 17/08/2019

Signed in terms of our report of even date.

For K A S G & Co.
Chartered Accountants
FRN : 002228C

(K.K. Harodia)
Partner
M. No. 034751



GURU NANAK COLLEGE, BARMASIA, DHANBAD
INCOME & EXPENDITURE A/C. FOR THE YEAR ENDING 31ST MARCH, 2019

	EXPENDITURE	AMOUNT (Rs.)		INCOME	AMOUNT (Rs.)
GENERAL					
To	Bank Charges	49,677.00	By	Admission fee	95,716.00
▪	Computer Maintanance	3,050.00	"	Annual Fee	729,768.00
▪	Electricity Expenses	231,423.00	"	Bonafide certificate fee	3,275.00
▪	Establishment Expenses	26,504,743.00	"	Character certificate fee	7,575.00
▪	Generator Maintanance	47,825.00	"	College Fund Fees	8,887,000.00
▪	Holding Tax Paid	14,584.00	"	Electric Fees	310,637.00
▪	Insurance premium	15,820.00	"	Establishment Grant	22,126,891.00
▪	Magzine a/c	6,117.00	"	Tution Fee	437,144.00
▪	Meeting Exp.	12,796.00	"	interest on Saving A/c	140,216.00
▪	Misc.Exp.	1,676.00	"	Admission Forms Fee	245,400.00
▪	P. F. Employers Contribution	282,237.00	"	Sale of CLC Form	4,910.00
▪	Postage & Stamps	2,400.00	"	Transfer Fees (CLC)	46,670.00
▪	Printing & Stationery	187,143.00	"	Interest on FD	120,490.48
▪	Refreshment A/c	2,579.00	"	NSS Fee	71,320.00
▪	Remuneration Exp.	1,288,450.00	"	Recruitment Fee	32,000.00
▪	Advertisement Expenses	49,140.00			
▪	Telephone Expenses	50,776.00			
▪	Travelling Expenses(T.A)	49,972.00			
▪	Depreciation	685,223.00			
▪	NSS Training Fee	17,635.00			
▪	Professional Fee	41,300.00			
▪	Audit Fee	35,400.00			
▪	Legal Expense	38,889.00			
▪	Carriage Expenses	1,230.00			
▪	GSLI Insurance Premium	13,500.00			
▪	Security Guard Expense	240,166.00			
▪	Interview Expenses	64,699.00			
VOCATION					
To	Bank Charges	8,880.24	By	Computer Hiring Charge	305,859.00
▪	Depreciation	57,380.00	"	Interest on Saving A/c	163,082.00
▪	Advertisement	65,520.00	"	Admission Form Fee	27,600.00
▪	Carriage Exps	900.00	"	Transfer CLC Fee	2,100.00
▪	Computer Maintenance	86,748.00	"	Course Fee	3,507,863.00
▪	Electricity Exps.	80,257.00	"	STP Programme (Fees)	13,400.00
		1,483,936.00			
		294,379.00			
		5,536.00			
		55,416.00			
		4,480.00			
		13,116.00			
		1,368.00			
		34,289.00			
		12,771.00			
		341,650.00			
B.ED					
To	Depreciation	89,494.00			
	Excess of Income over Expenditure transferred to General Fund	4,704,346.24			
		37,278,916.48			37,278,916.48



Accountant



Bursar



Principal



Secretary

Place : Dhanbad
Date : 17/08/2019

Signed in terms of our report of even date.

For K A S G & Co.
Chartered Accountants
FRN : 0022280

(K.K. Harodia)
Partner
M NO. 034751



GURU NANAK COLLEGE, BARMASIA, DHANBAD

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

**Schedule "A (1)"
Fixed Assets (General Section)**

SL. NO.	PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/18	ADD:- ADDITION DURING THE YEAR		LESS:- SOLD DURING THE YEAR	TOTAL	RATE OF DEPRECIATION	DEPRECIATION	W.D.V. AS ON 31/03/19
			UPTO 30/09/2018	AFTER 01/10/18					
BLOCK I - Nil									
1	Land at Barmasia	85,200.00	---	---	---	85,200.00	---	---	85,200.00
BLOCK II - 10%									
2	Building & Boundary Wall at Barmasia	44,60,286.50	-	4,50,000.00	---	49,10,286.50	10%	4,68,529.00	44,41,757.50
3	College Building at Kalras Road, Dhanbad	2,82,681.25	---	---	---	2,82,681.25	10%	26,268.00	2,36,413.25
4	Auditorium (RUSA)	---	-	1,35,26,940.00	---	1,35,26,940.00	10%	6,76,347.00	1,28,50,593.00
5	Fan	11,104.00	---	---	---	11,104.00	10%	1,110.00	9,994.00
6	Main Gate Const.	1,50,454.00	-	---	---	1,50,454.00	10%	15,045.00	1,35,409.00
7	Furniture	6,47,564.00	10,974.00	9,735.00	---	6,68,273.00	10%	66,341.00	6,01,932.00
8	Furniture (RUSA)	9,68,220.00	-	---	---	9,68,220.00	10%	96,822.00	8,71,398.00
9	Invertor	5,063.00	19,300.00	-	---	24,363.00	10%	2,436.00	21,927.00
10	Stabilizer	1,409.00	-	---	---	1,409.00	10%	141.00	1,268.00
11	Building Construction Vocational Centre	46,25,238.00	-	---	---	46,25,238.00	10%	4,62,524.00	41,62,714.00
12	Borewell	21,203.00	-	---	---	21,203.00	10%	2,120.00	19,083.00
TOTAL (BLOCK I & II)		1,12,38,422.75	30,274.00	1,39,86,675.00	-	2,52,55,371.75	-	18,17,683.00	2,34,37,523.75
BLOCK III - 15%									
13	Duplicating Machine	18.00	-	-	---	18.00	15%	3.00	15.00
14	Typewriter	205.00	-	-	---	205.00	15%	31.00	174.00
15	Psychology Apparatus	301.00	-	-	---	301.00	15%	45.00	256.00
16	Other Miscellaneous Assets	4.00	-	-	---	4.00	15%	1.00	3.00
17	Library Automation	81,226.00	-	-	---	81,226.00	15%	12,184.00	69,042.00
18	Cycle	59.00	-	-	---	59.00	15%	9.00	50.00
19	Typewriter (Vocational Course)	1,238.00	-	-	---	1,238.00	15%	186.00	1,052.00
20	Xerox Machine	1,546.00	-	-	---	1,546.00	15%	232.00	1,314.00
21	Fax Machine	1,076.00	-	-	---	1,076.00	15%	161.00	915.00
22	Generator	5,864.00	-	-	---	5,864.00	15%	880.00	4,984.00
23	LED TV	18,836.00	-	-	---	18,836.00	15%	2,825.00	16,011.00
24	LCD Projector	19,940.00	-	-	---	19,940.00	15%	2,991.00	16,949.00
25	Projector (RUSA)	99,604.00	-	-	---	99,604.00	15%	14,941.00	84,663.00
26	Air conditioner	1,873.00	39,000.00	3,50,000.00	---	3,90,873.00	15%	32,381.00	3,58,492.00
27	Air conditioner (RUSA)	4,28,094.00	-	-	---	4,28,094.00	15%	64,214.00	3,63,850.00
28	Lighting Connector	7,601.00	-	-	---	7,601.00	15%	1,140.00	6,461.00
29	Musical Instrument	3,824.00	-	-	---	3,824.00	15%	574.00	3,250.00
30	D.G Set Generator	1,40,780.00	-	-	---	1,40,780.00	15%	21,117.00	1,19,663.00
31	Motor Pump	21,162.00	-	-	---	21,162.00	15%	3,174.00	17,988.00
32	Amplifier Set	30,528.00	-	-	---	30,528.00	15%	4,579.00	25,949.00
33	P.A Sound System (RUSA)	82,239.00	-	-	---	82,239.00	15%	12,336.00	69,903.00
34	CCTV	1,44,879.00	-	-	---	1,44,879.00	15%	21,732.00	1,23,147.00
35	Digital Photo Copier	55,247.00	-	-	---	55,247.00	15%	8,287.00	46,960.00
36	Photo Copier (RUSA)	2,19,955.00	-	-	---	2,19,955.00	15%	32,993.00	1,86,962.00
37	Water Filter at Bhuda	3,692.00	-	-	---	3,692.00	15%	554.00	3,138.00
38	Water Filter (RUSA)	21,987.00	-	-	---	21,987.00	15%	3,298.00	18,689.00
39	Bio Matric Machine	46,363.00	-	-	---	46,363.00	15%	6,954.00	39,409.00
TOTAL (BLOCK III)		14,38,141.00	39,000.00	3,50,000.00	-	18,27,141.00	-	2,47,822.00	15,79,319.00



BLOCK IV - 40%									
40	Computer (Vocational Course)	17,085.00	--	--	--	17,085.00	40%	6,834.00	10,251.00
41	Library Books	--	--	36,262.00	--	36,262.00	40%	7,252.00	29,010.00
42	Computer (RUSA)	2,10,774.00	--	--	--	2,10,774.00	40%	84,310.00	1,28,464.00
43	Printer & Scanner	3,449.00	--	--	--	3,449.00	40%	1,380.00	2,069.00
44	Printer (RUSA)	5,369.00	--	--	--	5,369.00	40%	2,148.00	3,221.00
TOTAL (BLOCK IV)		2,36,677.00	-	36,262.00	-	2,72,939.00	-	1,01,924.00	1,71,015.00
Grand Total "A" (1)		1,29,13,240.76	69,274.00	1,43,72,937.00	-	2,73,55,451.75		21,67,429.00	2,51,88,022.75

Depreciation debited to :-

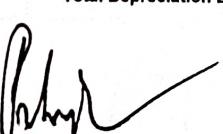
Library Fund	4,94,797.00
College Development Fund (Depreciation on Building)	6,76,347.00
Auditulum RUSA	3,11,062.00
RUSA Fund	6,85,223.00
Income & Expenditure A/c.	
Total Depreciation During the Year	21,67,429.00



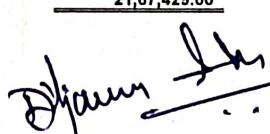
Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

**Schedule "A (2)"
Fixed Assets (B .Ed Section)**

SL. NO.	PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/18	ADD:- ADDITION DURING THE YEAR		LESS: SOLD DURING THE YEAR	TOTAL	RATE OF DEPRECIATION	DEPRECIATION	W.D.V. AS ON 31/03/19
			UPTO 30/09/2018	AFTER 01/10/2018					
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)
Block I-10%									
1	Furniture	2,49,815.00	-	-	-	2,49,815.00	10%	24,982.00	2,24,833.00
2	Building Construction	5,34,337.00	-	-	-	5,34,337.00	10%	53,434.00	4,80,903.00
3	Fan	1,736.00	-	-	-	1,736.00	10%	174.00	1,562.00
4	Stabilizer	1,282.00	-	-	-	1,282.00	10%	128.00	1,154.00
TOTAL (Block I)		7,87,170.00	-	-	-	7,87,170.00		78,718.00	7,08,452.00
Block II - 15%									
5	Camera	1,324.00	-	-	-	1,324.00	15%	199.00	1,125.00
6	Amplifire set	5,291.00	-	-	-	5,291.00	15%	794.00	4,497.00
7	Water Filter	841.00	-	-	-	841.00	15%	126.00	715.00
8	Water Cooler	3,552.00	-	-	-	3,552.00	15%	533.00	3,019.00
9	Generator	39,348.00	-	-	-	39,348.00	15%	5,902.00	33,446.00
10	Refrigerator	1,369.00	-	-	-	1,369.00	15%	205.00	1,164.00
11	Gas Stove & Cylinder	693.00	-	-	-	693.00	15%	104.00	589.00
12	Air Conditioner	2,353.00	-	-	-	2,353.00	15%	353.00	2,000.00
13	Water Pump	9,124.00	-	-	-	9,124.00	15%	1,369.00	7,755.00
14	Laboratory Equipments	6,180.00	-	-	-	6,180.00	15%	927.00	5,253.00
15	Microphone	518.45	-	-	-	518.45	15%	78.00	440.45
16	Computer	430.00	-	-	-	430.00	40%	172.00	258.00
17	Laptop	19.00	-	-	-	19.00	40%	8.00	11.00
18	Projector	14.00	-	-	-	14.00	40%	6.00	8.00
TOTAL (Block II)		71,056.45	-	-	-	71,056.45		10,776.00	60,280.45
Grand Total "A"(2)		8,58,226.45	-	-	-	8,58,226.45		89,494.00	7,68,732.45
SCHEDULE "A (3)"									
Fixed Assets (Vocational Section)									
Block I - 10%									
1	Furniture	43,140.50	-	-	-	43,140.50	10%	4,314.00	38,826.50
2	Inverlor	18,810.00	-	-	-	18,810.00	10%	1,881.00	16,929.00
TOTAL (Block I)		61,950.50	-	-	-	61,950.50		6,195.00	55,755.50
Block II - 15%									
3	Motor Pump	1,520.35	-	-	-	1,520.35	15%	228.00	1,292.35
4	Water Cooler	1,10,386.00	-	-	-	1,10,386.00	15%	16,558.00	93,828.00
5	Amplifier Set	30,408.00	-	-	-	30,408.00	15%	4,561.00	25,847.00
6	Regrigerator	-	14,500.00	-	-	14,500.00	15%	2,175.00	12,325.00
6	CCTV	72,232.00	-	-	-	72,232.00	15%	10,835.00	61,397.00
7	Aquaguard	9,766.00	-	-	-	9,766.00	15%	1,465.00	8,301.00
TOTAL (Block II)		2,24,312.35	14,500.00	-	-	2,38,812.35		35,822.00	2,02,990.35
Block III- 40%									
8	Computer	38,408.00	-	-	-	38,408.00	40%	15,363.00	23,045.00
TOTAL (Block III)		38,408.00	-	-	-	38,408.00		15,363.00	23,045.00
Grand Total "A"(3)		3,24,670.85	14,500.00	-	-	3,39,170.85		57,380.00	2,81,790.85



Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

SCHEDULE "B"

LOANS, ADVANCES & DEPOSITS

SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	<u>General Dept.</u> Non Teaching Staff	3,93,462.00
2	<u>Vocation Dept.</u> Narendra Singh	6,000.00
		<u>3,99,462.00</u>

SCHEDULE "C"

BANK BALANCES

SL. NO.	PARTICULARS	AMOUNT (Rs.)
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1	<u>State Bank of India</u> (A/c. No.6012, General Fund) RUSA GNC Fund (A/c No. 56443) B.Ed A/c (Computer Lab A/c No.30754286294) VDC	23,70,525.93 7,45,063.50 7,25,613.00 <u>38,41,202.43</u>
2	<u>Punjab & Sind Bank</u> Student Fund (A/c. No.9055) Library Fund (A/c. No. 9056) Gratuity Fund (A/c. No. 9057) UGC Fund (A/c. No. 9059)	90,115.38 14,795.30 18,85,553.75 3,75,093.91 <u>23,65,558.34</u>
3	<u>Union Bank of India</u> Vocational Student Fund (A/c No. 0101) Development Fund (A/c No. 9946) General Fund (A/c No. 1028)	45,44,895.45 18,76,760.38 79,18,671.27 <u>1,43,40,327.10</u> <u>2,05,47,087.87</u>

SCHEDULE "D"

CASH IN HAND

SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	Imprest (General Fund)	994.00
2	Imprest (Vocational)	291.00
		<u>1,285.00</u>

M. S. Sengar
Accountant

C. W.
Bursar

R. N. Sengar
Principal

D. Ram
Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2019

I. Library Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F	2,680,783.00	By Balance B/F " Fees Received	2,419,074.00 261,709.00
	2,680,783.00		2,680,783.00

II. Gratuity Fund A/c.

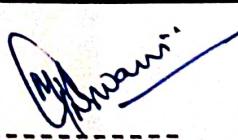
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
" Balance C/F	1,776,657.63	By Balance B/F	1,776,657.63
	1,776,657.63		1,776,657.63

III. Student Fund A/c.

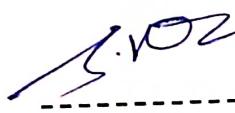
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To College Function Exp.	580,267.00	By Balance B/F	2,051,907.00
<u>" Youth Festival Expenses:-</u>		" Fees Received	646,625.00
General 61,380.00		" Student Union Fees	71,320.00
Vocation 18,900.00	80,280.00		
" Sports & Games Exp.	101,557.00		
" Amt. Adjusted/ refunded against poor boys	1,450.00		
" Balance C/F	2,006,298.00		
	2,769,852.00		2,769,852.00

IV. College Development Fund A/c.

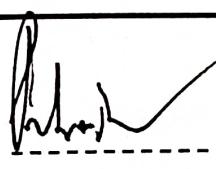
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
" Depreciation on Building & Boundary	494,797.00	By Balance B/F	5,757,482.95
<u>" Repair & maintainance :-</u>		By Fees Received	1,551,900.00
General 713,792.00			
Vocation 93,126.00	806,918.00		
" Balance C/F	6,007,667.95		
	7,309,382.95		7,309,382.95



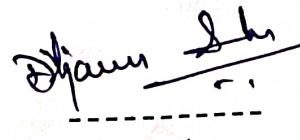
Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD.
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2019

V. Registration Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Sent General Section	6,73,860.00	By Balance B/F " Fees Received General Section	11,04,211.00
Voc. Section " Balance C/F	15,600.00	11,78,324.00	7,47,973.00
		Voc. section	15,600.00
			7,63,573.00
			18,67,784.00

VI. University Fees Collection (Examination Fees)

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Sent General Section	48,72,615.00	By Balance B/F	4,68,356.00
Voc Section	✓ 4,21,670.00	" Fees Received General Section	55,05,470.00
" Balance C/F		Voc. Section	✓ 5,13,100.00
			60,18,570.00
			64,86,926.00
	64,86,926.00		

VII. Centre Expenses

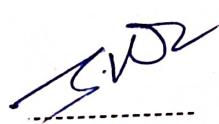
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid General Section	5,27,205.00	By Balance B/F " Amount Received General Section	81,850.00
Voc. Section	✓ 20,750.00	Voc. Section	5,11,955.00
" Balance C/F			✓ 14,050.00
			5,26,005.00
	6,07,855.00		6,07,855.00

VIII. Registration Forms Fees

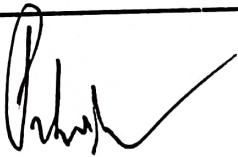
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid	65,000.00	By Balance B/F	57,879.00
" Balance C/F	✓ 65,679.00	" Amount Received	72,800.00
	1,30,679.00		1,30,679.00



Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD.
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2019

IX. Examination Forms Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid	-	By Balance B/F	68,033.00
" Balance C/F	✓ 1,13,083.00	" Fees Received	45,050.00
	1,13,083.00		1,13,083.00

X. UGC Fund

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid	79,182.00	By Balance B/F	24,01,046.00
To Balance C/F	✓ 23,21,864.00		
	24,01,046.00		24,01,046.00

XII. RUSA GNC Fund

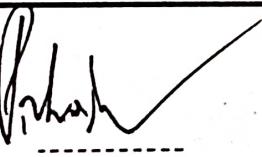
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	3,11,062.00	By Balance B/F	20,66,756.00
" Balance C/F	✓ 19,55,694.00	Amount Received	2,00,000.00
	22,66,756.00		22,66,756.00

XIII. Grant from Central Govt. And State Govt. (RUSA)

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	✓ 6,76,347.00	By Balance B/F	-
" Balance C/F	✓ 1,33,23,653.00	Amount Received	1,40,00,000.00
	1,40,00,000.00		1,40,00,000.00


Accountant


Bursar


Principal


Secretary



GURU NANAK COLLEGE, DHANBAD

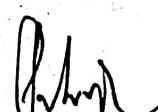
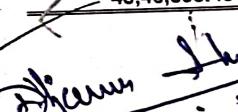
BANK RECONCILIATION STATEMENT
AS ON 31st MARCH, 2019

GENERAL SECTION
GENERAL FUND (UNION BANK OF INDIA A/c No. 1028)

PARTICULARS	AMOUNT (RS)
Debit Balance as per Bank Ledger as on 31.03.2019	79,18,671.27
ADD: Cheque Issued But Not Presented for Payment	
Date	Cheque No.
25.03.2019	106657
27.03.2019	106668
27.03.2019	106665
27.03.2019	106667
23.02.2019	106544
Amount	
	632.00
	4,500.00
	3,750.00
	2,000.00
	1,000.00
	11,882.00
	79,30,553.27
Credit Balance as per Bank Statement as on 31.03.2019	

BANK RECONCILIATION STATEMENT
AS ON 31st MARCH, 2019

GNC VOCATIONAL (B.ED) SECTION
STATE BANK OF INDIA A/C NO. 0101

PARTICULARS	AMOUNT (RS)
Debit Balance as per Bank Ledger as on 31.03.2019	45,44,895.45
Add: Cheque Issued But Not Presented for Payment	
Date	Cheque No.
25/03/2019	48168
Credit Balance as per Bank Statement as on 31.03.2019	
	
Accountant	
	
Bursar	
	
Principal	
	
Secretary	

Place: Dhanbad
Date: 17/08/2019

Signed in terms of our report of ever date.

For K A S G & Co.
Chartered Accountants

(K.K Harodia)
Partner
M. NO. 034751
TRN- 002228C



GURUNANAK COLLEGE, BARMASIA, DHANBAD

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT

FORMING PART OF BALANCE SHEET & INCOME AND EXPENDITURE FOR

THE YEAR ENDING 31ST MARCH, 2019

1. Method of Accounting

Generally, cash system of accounting has been adopted.

2. Depreciation

Depreciation has been charged by applying W.D.V. method at the rates applicable as per Income Tax Rules, 1961.

3. Fund based Accounting has been followed.

4. Accounting Standards issued by the Institute of Chartered Accountants of India as applicable to the College have been generally complied with.

