



# KASG & CO.

Chartered Accountant

GSTIN - 20AACFH8663C1ZS (H.O)

Head Office :

2nd Floor, Shree Laxmi Complex, Shastri Nagar, Dhanbad - 826001, Jharkhand

Ph. :- 0326 2302066, Mobile :- +91-94311 20134, +91 9199537891

E-mail : kkharodia@gmail.com, kasghodhanbad@gmail.com

GURU NANAK COLLEGE  
BANK MORE, DHANBAD

AUDIT REPORT FOR THE YEAR ENDING  
31ST MARCH 2021

Branch Office :

505, Haute Street, 86 A, Topsia Road, Seal Lane, Gobra,  
Kolkata, West Bengal - 700046, Mobile : 8017467202, 9903906165

Other Branch Offices :

- New Delhi ● Varanasi (UP) ● Rudrapur (Uttarkhand) ● Raniganj ● Gurgaon (Haryana)
- Bengaluru ● Chas ● Ranchi ● Dhanbad ● Kolkata

Website : [www.kasgca.com](http://www.kasgca.com)



### AUDITOR'S REPORT

#### Report on the Financial Statements

1. We have audited the accompanying financial statements of the Guru Nanak College, Dhanbad, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021 and Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with law of India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view and are in conformity with the accounting principles generally accepted in India:
  - (i) In the case of the Balance Sheet, of the state of affairs of the College as at 31<sup>st</sup> March, 2021.
  - (ii) In the case of the Income & Expenditure Account, the excess of Expenditure over Income for the year ended on that date.



7. We report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- (b) The transactions of the Guru Nanak College, which have come to our notice, have been within the powers of the College.

8. We further report that:

- (i) The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
- (ii) In our opinion, proper books of account as required by law have been kept by the college so far as appears from our examination of those books.

For KASG & Co.

Chartered Accountants

FRN: 002228C

(K.K. Marodia)

Partner

M. No. 034751



Place: Dhanbad

Date: 27/09/2021

UDIN: 21034751AAAAFB7540

GURU NANAK COLLEGE, BARMASIA, DHANBAD.  
BALANCE SHEET AS ON 31ST MARCH, 2021

FUND & LIABILITIES		AMOUNT (Rs.)	ASSETS		AMOUNT (Rs.)
General Fund	18,294,943.33		I. Fixed Assets (As per Schedule "A(1)", "A(2)"		25,238,414.05
Balance B/F	5,863,663.52				
Less:- Excess of Expenditure over Income		12,431,279.81			
Other Funds			II. Deposits Deposit with Ranchi University B/F (In the form of FDR)		85,000.00
College Development Fund	5,611,654.95				
Student Fund	2,335,032.00				
RUSA GNC Fund	1,506,193.00				500,000.00
Grant Received From Central Sovt. And State Govt. (RUSA)	10,809,081.00				
Library Fund	2,843,732.00				
Gratuity Fund	1,776,657.63				
UGC Fund	1,946,771.00				
Poor Boys Fund	1,600.00				
Liabilities		26,830,721.58			2,163,533.48
Registration Fees	1,121,609.00				
University Fees Collection	445,371.00				
Amount Payable (Centre Exp.)	45,305.00				135,500.00
		1,612,285.00			
			V. Loans, Advances & Deposits Advances Recoverable (As per Schedule "B")		
			a) TDS on Interest on FDR:- For the A.Y. 2021- 2022		8,345.00
			b) Income Tax Refundable:- For the A.Y. 2019- 2020 For the A.Y. 2020- 2021	16,409.00 24,386.00	40,795.00
			VI. Bank Balances (As per Schedule "C")		12,694,997.86
			VII. Cash in Hand (As certified) (As per Schedule "D")		7,701.00
		40,874,286.39			40,874,286.39

*M. K. Harodia*  
Accountant

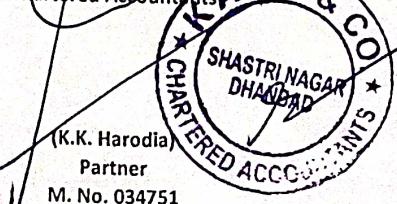
*E. D.*  
Bursar

*Sanjay K. S.*  
Principal

*Dhanbad*  
Secretary

Signed in terms of our report of even date.

For K A S G & Co.  
Chartered Accountants



(K.K. Harodia  
Partner  
M. No. 034751  
FRN : 002228C

UDIN: 21034751AAAAAFB7540

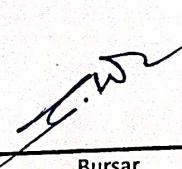
Date : Dhanbad  
Date : 27/09/21

**GURU NANAK COLLEGE, BARMASIA, DHANBAD**  
**INCOME & EXPENDITURE A/C. FOR THE YEAR ENDING 31ST MARCH, 2021**

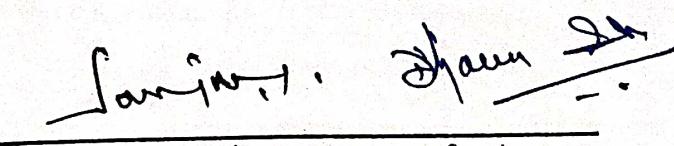
EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Advertisement Expenses	✓ 89,913.00	By CLC Form Fee	✓ 5,270.00
" Audit Fees	✓ 27,140.00	" Admission Fees	✓ 68,636.00
" Bank Charges	✓ 7,764.95	" Admission Form Fees	✓ 131,520.00
" Carriage Exp.	✓ 2,260.00	" Annual charges	✓ 531,579.00
" College Website Expenses	✓ 11,000.00	" Bonafied fee	✓ 2,875.00
" Computer Maintenance	✓ 21,718.00	" Character Certificate Fees	✓ 7,500.00
" Electric Charges	✓ 151,370.00	" College Fund Fees	✓ 6,596,500.00
" Establishment Expenses	✓ 32,549,635.00	" Course fee	✓ 2,413,541.00
" Gateway Transaction expenses	✓ 180,061.07	" Electric charges	✓ 227,453.00
" Generator Maintenance Expenses	✓ 258,450.00	Establishment Grant (Received from Govt. of Jharkhand)	✓ 19,937,517.00
" Holding Tax	✓ 14,584.00	" Gateway testing amount	✓ 38.50
" Insurance Premium	✓ 36,954.00	" Interest on Saving A/c	✓ 246,075.00
" Internet Expenses	✓ 57,062.00	" NSS fee	✓ 43,500.00
" Lecture series Exp.	✓ 7,887.00	" Professional Tax	✓ 43,325.00
" Meeting Exp.	✓ 200.00	" Recruitment Fees	✓ 2,000.00
" Misc. expenses	✓ 5,028.00	" Security guard expenses	✓ 1,770.00
" NAAC expenses	✓ 428,176.00	" Skill development	✓ 136,850.00
" Office Maintenance Expenses	✓ 13,003.00	" Spoken tutorial project	✓ 6,400.00
" Online transaction charges	✓ 250.00	" Gateway Transaction charges	✓ 191,550.00
" P.F Employer contribution	✓ 424,049.00	" Transfer Fees (CLC)	✓ 42,150.00
" Photography Expenses	✓ 180.00	" Tuition Fees	✓ 361,976.00
" Postage & Stamp	✓ 690.00	" Interest On Income Tax Refund	✓ 70.00
" Printing & Stationery	✓ 102,496.00	" Interest on FDR	✓ 111,247.00
" Professional Fees	✓ 38,703.00	" GSLI Claim	✓ 93,660.00
" Professional Tax	✓ 43,325.00	" GSLI Premium	✓ 13,920.00
" Refreshment Expenses	✓ 13,239.00	" Misc. Income	✓ 13,500.00
" Remuneration	✓ 1,098,950.00		
" Security Guard Expenses	✓ 240,720.00		
" Telephone Expenses	✓ 11,072.00		
" Travelling & Allowance expenses	✓ 10,960.00		
" Spoken tutorial	✓ 25,000.00		
" GSLI claim	✓ 93,660.00		
" GSLI premium Exp.	✓ 13,920.00		
" Depreciation	✓ 1,114,666.00		
		" Excess of Expenditure Over Income transferred to General Fund	5,863,663.52
	37,094,086.02		37,094,086.02



Accountant



Bursar



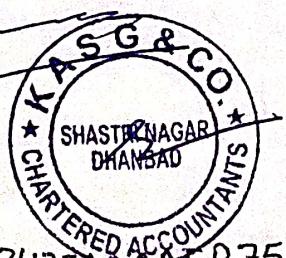
Principal

Secretary

Signed in terms of our report of even date.

For K A S G & Co.  
Chartered Accountants

(K.K. Harodia)  
Partner  
M. No. 034751  
FRN : 002228C



UDIN - 21034751AAFB7540

Place : Dhanbad

Date : 27/09/2021

**GURU NANAK COLLEGE, BARMASIA, DHANBAD**  
**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021**

**Schedule "A (1)"**  
**Fixed Assets (General Section)**

SL. NO.	PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/20	ADD:- ADDITION DURING THE YEAR		LESS:- SOLD DURING THE YEAR	TOTAL	RATE OF DEPREC- IATION	DEPREC- IATION	W.D.V. AS ON 31/03/2021
			UPTO 30/09/2020	AFTER 01/10/20					
(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
1	BLOCK I - NII Land at Barmasia	85,200.00	-	-	-	85,200.00	0.00%	-	✓ 85,200.00
	<b>TOTAL (BLOCK I)</b>	<b>85,200.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>85,200.00</b>	<b>0.00%</b>	<b>-</b>	<b>85,200.00</b>
2	BLOCK II - 10% Building & Boundary Wall at Barmasia	4,717,612.50	138,665.00	18,491.00	-	4,874,768.50	10.00%	486,552.00	✓ 4,388,216.50
3	College Building at Katras Road, Dhanbad	645,584.25	-	-	-	645,584.25	10.00%	64,558.00	✓ 581,026.25
4	Auditorium (RUSA)	11,911,134.00	-	-	-	11,911,134.00	10.00%	1,191,113.00	✓ 10,720,021.00
5	Fan	10,400.00	-	11,800.00	-	22,200.00	10.00%	1,630.00	✓ 20,570.00
6	Main Gate Const.	121,868.00	-	-	-	121,868.00	10.00%	12,187.00	✓ 109,681.00
7	Furniture	1,441,628.00	364,075.00	366,588.00	-	2,172,291.00	10.00%	198,900.00	✓ 1,973,391.00
8	Furniture (RUSA)	784,258.00	-	-	-	784,258.00	10.00%	78,426.00	✓ 705,832.00
9	Invertor	19,734.00	-	-	-	19,734.00	10.00%	1,973.00	✓ 17,761.00
10	Stabilizer	2,180.00	-	-	-	2,180.00	10.00%	218.00	✓ 1,962.00
11	Building Construction Vocational Centre	3,746,443.00	-	-	-	3,746,443.00	10.00%	374,644.00	✓ 3,371,799.00
12	Borewell	17,175.00	-	-	-	17,175.00	10.00%	1,718.00	✓ 15,457.00
13	Wall Watch	-	2,200.00	-	-	2,200.00	10.00%	220.00	✓ 1,980.00
	<b>TOTAL (BLOCK II)</b>	<b>23,418,016.75</b>	<b>504,940.00</b>	<b>396,879.00</b>	<b>-</b>	<b>24,319,835.75</b>	<b>---</b>	<b>2,412,139.00</b>	<b>21,907,696.75</b>
14	BLOCK III - 15% Duplicating Machine	13.00	-	-	-	13.00	15.00%	2.00	✓ 11.00
15	Typewriter	148.00	-	-	-	148.00	15.00%	22.00	✓ 126.00
16	Psychology Apparatus	218.00	-	-	-	218.00	15.00%	33.00	✓ 185.00
17	Other Miscellaneous Assets	3.00	-	-	-	3.00	15.00%	-	✓ 3.00
18	Library Automation	58,686.00	42,420.00	56,762.00	-	157,868.00	15.00%	19,423.00	✓ 138,445.00
19	Cycle	42.00	-	-	-	42.00	15.00%	6.00	✓ 36.00
20	Typewriter (Vocational Course)	894.00	-	-	-	894.00	15.00%	134.00	✓ 760.00
21	Xerox Machine	1,117.00	-	-	-	1,117.00	15.00%	168.00	✓ 949.00
22	Fax Machine	778.00	-	-	-	778.00	15.00%	117.00	✓ 661.00
23	Generator	4,236.00	-	-	-	4,236.00	15.00%	635.00	✓ 3,601.00
24	LED TV	13,609.00	-	-	-	13,609.00	15.00%	2,041.00	✓ 11,568.00
25	LCD Projector	14,407.00	-	-	-	14,407.00	15.00%	2,161.00	✓ 12,246.00
26	Projector (RUSA)	71,964.00	-	-	-	71,964.00	15.00%	10,795.00	61,169.00
27	Air conditioner	306,418.00	-	170,000.00	-	476,418.00	15.00%	58,713.00	✓ 417,705.00
28	Air conditioner (RUSA)	309,298.00	-	-	-	309,298.00	15.00%	46,395.00	✓ 262,903.00
29	Lighting Connector	5,492.00	-	-	-	5,492.00	15.00%	824.00	✓ 4,668.00
30	Musical Instrument	2,762.00	-	-	-	2,762.00	15.00%	414.00	2,348.00
31	D.G Set Generator	130,143.00	-	-	-	130,143.00	15.00%	19,521.00	✓ 110,622.00

*[Signature]*

*[Signature]*

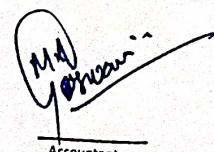
*[Signature]*



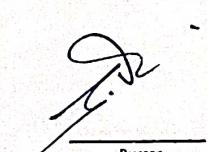
32	Motor Pump	21,882.00	-	-	-	21,882.00	15.00%	3,282.00	18,600.00
33	Amplifier Set	25,879.00	-	-	-	25,879.00	15.00%	3,882.00	21,997.00
34	P.A Sound System (RUSA)	59,418.00	-	-	-	59,418.00	15.00%	8,913.00	50,505.00
35	CCTV	105,631.00	-	-	-	105,631.00	15.00%	15,845.00	89,786.00
36	Digital Photo Copier	39,916.00	-	-	-	39,916.00	15.00%	5,987.00	33,929.00
37	Photo Copier (RUSA)	158,918.00	-	-	-	158,918.00	15.00%	23,838.00	135,080.00
38	Water Filter at Bhuda	2,667.00	-	-	-	2,667.00	15.00%	400.00	2,267.00
39	Water Filter	608.00	-	-	-	608.00	15.00%	91.00	517.00
40	Water Filter (RUSA)	15,886.00	-	-	-	15,886.00	15.00%	2,383.00	13,503.00
41	Bio Matric Machine	33,498.00	-	-	-	33,498.00	15.00%	5,025.00	28,473.00
42	Water Cooler	2,566.00	-	-	-	2,566.00	15.00%	385.00	2,181.00
43	Refrigerator	989.00	-	-	-	989.00	15.00%	148.00	841.00
44	Gas Stove & Cylinder	501.00	-	-	-	501.00	15.00%	75.00	426.00
45	Laboratory Equipment	4,465.00	-	-	-	4,465.00	15.00%	670.00	3,795.00
46	Microphone	374.45	-	-	-	374.45	15.00%	56.00	318.45
47	Gym Equipment	-	230,000.00	-	-	230,000.00	15.00%	34,500.00	195,500.00
<b>TOTAL (BLOCK III)</b>		<b>1,393,426.45</b>	<b>272,420.00</b>	<b>226,762.00</b>	<b>-</b>	<b>1,892,608.45</b>	<b>---</b>	<b>266,884.00</b>	<b>1,625,724.45</b>
<b>BLOCK IV - 40%</b>									
48	Computer (Vocational Course)	6,305.00	-	-	-	6,305.00	40.00%	2,522.00	3,783.00
49	Library Books	17,406.00	416,891.00	91,696.00	-	525,993.00	40.00%	192,058.00	333,935.00
50	Computer (RUSA)	75,878.00	-	-	-	75,878.00	40.00%	30,351.00	45,527.00
51	Printer & Scanner	1,241.00	-	98,600.00	-	99,841.00	40.00%	20,216.00	79,625.00
52	Printer (RUSA)	1,933.00	-	-	-	1,933.00	40.00%	773.00	1,160.00
53	Laptop	7.00	-	-	-	7.00	40.00%	3.00	4.00
54	Projector	5.00	-	-	-	5.00	40.00%	2.00	3.00
55	Koha Installation	-	30,000.00	-	-	30,000.00	40.00%	12,000.00	18,000.00
56	Tally Software	-	21,240.00	-	-	21,240.00	40.00%	8,496.00	12,744.00
57	Gateway software	-	-	113,000.00	-	113,000.00	40.00%	22,600.00	90,400.00
<b>TOTAL (BLOCK IV)</b>		<b>102,775.00</b>	<b>468,131.00</b>	<b>303,296.00</b>	<b>-</b>	<b>874,202.00</b>	<b>--</b>	<b>289,021.00</b>	<b>585,181.00</b>
<b>Grand Total "A" (1)</b>									
		<b>24,999,418.20</b>	<b>1,245,491.00</b>	<b>926,937.00</b>	<b>-</b>	<b>27,171,846.20</b>	<b>--</b>	<b>2,968,044.00</b>	<b>24,203,802.20</b>

Depreciation debited to

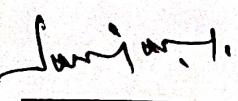
Library Fund	192,058.00
College Development Fund (Depreciation on Building)	551,110.00
Auditorium RUSA	
RUSA GNC Fund	1,191,113.00
Income & Expenditure A/c.	201,874.00
	831,889.00
	<b>2,968,044.00</b>



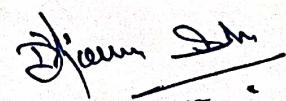
Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021

Schedule "A" (2)  
Fixed Assets (Vocational Section)

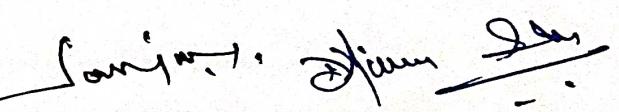
SL NO.	PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/20	ADD.- ADDITION DURING THE YEAR		LESS: SOLD DURING THE YEAR	TOTAL	RATE OF DEPREC- IATION	DEPREC- IATION	W.D.V. AS ON 31/03/21
			UPTO 30/09/2020	AFTER 01/10/2020					
			(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
1	Block I - 10% Furniture	70,943.50	-	-	---	70,943.50	10.00%	7,094.00	63,249.50
2	Invertor	15,236.00	-	86,800.00	—	102,036.00	10.00%	5,864.00	96,172.00
	<b>TOTAL (BLOCK I)</b>	<b>86,179.50</b>	<b>-</b>	<b>86,800.00</b>	<b>—</b>	<b>172,979.50</b>	<b>—</b>	<b>12,958.00</b>	<b>160,021.50</b>
3	Block II - 15% Motor Pump	1,098.35			---	1,098.35	15.00%	165.00	933.35
4	Water Cooler	79,754.00			—	79,754.00	15.00%	11,963.00	67,791.00
5	Amplifier Set	21,970.00			—	21,970.00	15.00%	3,296.00	18,674.00
6	Refrigerator	10,476.00			—	10,476.00	15.00%	1,571.00	8,905.00
6	CCTV	52,187.00			—	52,187.00	15.00%	7,828.00	44,359.00
7	Aqua guard	7,056.00			—	7,056.00	15.00%	1,058.00	5,998.00
	<b>TOTAL (BLOCK II)</b>	<b>172,541.35</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>172,541.35</b>	<b>—</b>	<b>25,881.00</b>	<b>146,660.35</b>
8	Block III - 40% Computer	231,674.00	16,150.00	724,044.00	---	971,868.00	40.00%	243,938.00	727,930.00
	<b>TOTAL (BLOCK III)</b>	<b>231,674.00</b>	<b>16,150.00</b>	<b>724,044.00</b>	<b>---</b>	<b>971,868.00</b>	<b>—</b>	<b>243,938.00</b>	<b>727,930.00</b>
	<b>Grand Total "A" (2)</b>	<b>490,394.85</b>	<b>16,150.00</b>	<b>810,844.00</b>	<b>-</b>	<b>1,317,388.85</b>	<b>-</b>	<b>282,777.00</b>	<b>1,034,611.85</b>



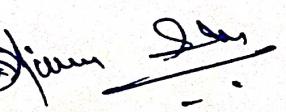
Accountant



Bursar



Principal



Secretary



**GURU NANAK COLLEGE, BARMASIA, DHANBAD**  
**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021**

**SCHEDULE "B"**  
**LOANS, ADVANCES & DEPOSITS**

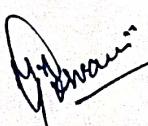
SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	Gnc Dept. Balraj Singh	75,500.00
2	Inderdeo Singh	20,000.00
3	M/S Tara Grill Shop	40,000.00
	<b>TOTAL</b>	<b>135,500.00</b>

**SCHEDULE "C"**  
**BANK BALANCES**

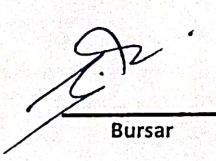
SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	<b>State Bank of India</b> (A/c. No.6012, General Fund) RUSA GNC Fund (A/c No. 56443) Vocational (Computer Lab A/c No.30754286294)	1,151,005.93 94,654.50 72,949.00 <hr/> 1,318,609.43
2	<b>Punjab &amp; Sind Bank</b> Student Fund (A/c. No.9055) 96,092.78 Library Fund (A/c. No. 9056) 15,606.70 Gratuity Fund (A/c. No. 9057) 2,014,732.15 UGC Fund (A/c. No. 9059) 3,022.21 <hr/> 2,129,453.84	
3	<b>Union Bank of India</b> Vocational Student Fund (A/c No. 0101) 3,993,571.45 Development Fund (A/c No. 9946) 296,377.48 General Fund (A/c No. 1028) 1,981,118.23 <hr/> 6,271,067.16	
4	<b>Allahabad Bank</b> Intermediate Fund (7117) 2,975,867.43	2,975,867.43
	<b>TOTAL</b>	<b>12,694,997.86</b>

**SCHEDULE "D"**  
**CASH IN HAND**

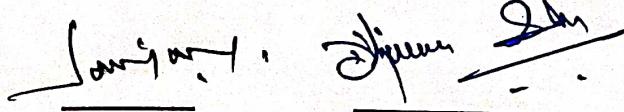
SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	Imprest Cash (General Fund)	1,833.00
2	Imprest Cash (Vocational)	3,032.00
3	Cash-in-hand as per Cash-Book (General Fund)	2,786.00
4	Cash-in-hand as per Cash-book(Intermediate Fund)	50.00
	<b>TOTAL</b>	<b>7,701.00</b>



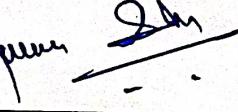
Accountant



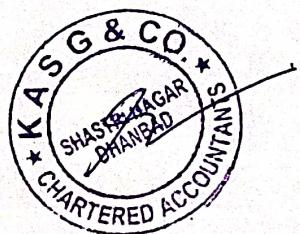
Bursar



Principal



Secretary



GURU NANAK COLLEGE, DHANBAD

BANK RECONCILIATION STATEMENT  
AS ON 31ST MARCH ,2021

GNC GENERAL SECTION  
UNION BANK A/C NO. 1028

Debit Balance as per Bank Ledger as on 31.03.2021 1,981,118.23

Add: Cheque Issued but not Presented for payment

Date	Cheque No.	Clearance Date	Amount
19/03/2021	133393	03/04/2021	777.00
26/03/2021	133399	02/04/2021	12,360.00

Less: Cheques Deposited But not yet Credited

27/03/2021	DD/936697	03/04/2021	2,000.00	11,137.00
Credit Balance as per Bank Statement as on 31.03.2021			<u>1,992,255.23</u>	

GNC GENERAL SECTION  
UNION BANK A/C NO. 9946

Debit Balance as per Bank Ledger as on 31.03.2021 296,377.48

Add: Cheque Issued but not Presented for payment

Date	Cheque No.	Clearance Date	Amount
12/03/2021	063873	Cheque is not yet cleared (Also, it has been expired on 9.6.21)	6591
31/03/2021	063876	09/04/2021	170,000.00
31/03/2021	063875	17/04/2021	12,400.00
Credit Balance as per Bank Statement as on 31.03.2021			<u>188,991.00</u> <u>485,368.48</u>

GNC INTERMEDIATE SECTION  
ALLAHABAD BANK A/C NO. 7117

Debit Balance as per Bank Ledger as on 31.03.2021 2,975,867.43

Add: Cheque Issued but not Presented for payment

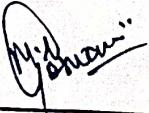
Date	Cheque No.	Clearance Date	Amount
18/03/2021	015003	09/04/2021	4,000.00
27/03/2021	014976	07/04/2021	4,750.00
Credit Balance as per Bank Statement as on 31.03.2021			<u>8,750.00</u> <u>2,984,617.43</u>

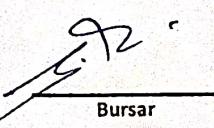
GNC VOCATIONAL SECTION  
UNION BANK A/C NO. 0101

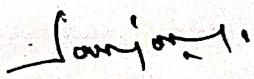
Debit Balance as per Bank Ledger as on 31.03.2021 3,993,571.45

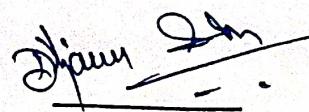
Add: Cheque Issued but not Presented for payment

Date	Cheque No.	Clearance Date	Amount
09/02/2021	055491	Chq. Reverse as on 30/4/21	1750
01/03/2021	055509	21/04/2021	2250
25/03/2021	058101	08/04/2021	1000
26/03/2021	058112	05/04/2021	4200
26/03/2021	058113	02/04/2021	1625
31/03/2021	058116	08/04/2021	724044
Credit Balance as per Bank Statement as on 31.03.2021			<u>734,869.00</u> <u>4,728,440.45</u>

  
Accountant

  
Bursar

  
Principal

  
Secretary



**GURU NANAK COLLEGE, BARMASIA, DHANBAD**  
**DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2021**

**I. College Development Fund A/c.**

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation on Building & Boundary	551,110.00	By Balance B/F	5,789,811.95
To Repair & Maintenance General Vocational	680,292.00 60,355.00	By Fees Received General Vocational Inter	652,500.00 461,100.00
To Balance C/F	5,611,654.95		1,113,600.00
	6,903,411.95		6,903,411.95

**II. Student Fund A/c.**

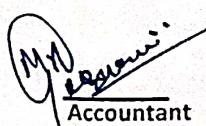
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To College Function Expense	11,148.00	By Balance B/F	1,840,515.00
To Sports & Game Expense	8,960.00	" Fee Received General Intermediate	271,875.00 199,250.00
To Balance C/F	2,335,032.00	"Student Union Fee	43,500.00
	2,355,140.00		2,355,140.00

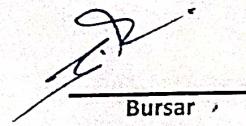
**III. RUSA GNC Fund**

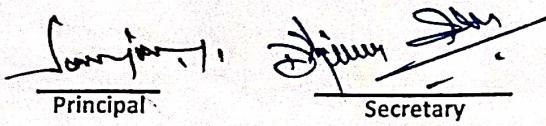
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	201,874.00	By Balance B/F	1,708,067.00
To Balance C/F	1,506,193.00		
	1,708,067.00		1,708,067.00

**IV. Grant From Central Govt. And State Govt. (RUSA) (For Auditorium)**

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	1,191,113.00	By Balance B/F	12,000,194.00
To Balance C/F	10,809,081.00		
	12,000,194.00		12,000,194.00

  
**Accountant**

  
**Bursar**

  
**Principal**   
**Secretary**



V. Library Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Depreciation	192,058.00	By Balance B/F	2,852,940.00
library exp	31,140.00	By Fees Received	
To Balance C/F	2,843,732.00	General	134,050.00
		Intermediate	79,940.00
	3,066,930.00		
			213,990.00
			3,066,930.00

VI. Gratuity Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
		By Balance B/F	1,776,657.63
To Balance C/F	1,776,657.63		
	1,776,657.63		1,776,657.63

VII. UGC Fund

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
		By Balance B/F	1,946,771.00
To Balance C/F	1,946,771.00		
	1,946,771.00		1,946,771.00

VIII. Poor Boys Fund

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Amount Paid	500.00	By Balance B/F	2,100.00
To Balance C/F	1,600.00		
	2,100.00		2,100.00

Accountant

Bursar

Principal

Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD.  
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2021

**IX. Registration Fees**

Particulars		Amount (Rs.)	Particulars		Amount (Rs.)
Amount Paid (Intermediate)		144,675.00	By Balance B/F		1,005,939.00
Balance C/F		1,121,609.00	By Fee Received (Intermediate)		260,345.00
		1,266,284.00			1,266,284.00

**X. University Fees Collection (Examination Fees)**

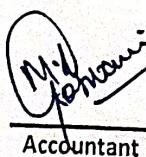
Particulars		Amount (Rs.)	Particulars		Amount (Rs.)
Amount Paid General Intermediate Vocational		23,400.00	By Balance B/F		448,191.00
		811,210.00	By Fee Received		
		4,650.00	General		29,225.00
		839,260.00	Intermediate		798,065.00
TO Balance C/F		445,371.00	Vocational		9,150.00
		1,284,631.00			836,440.00
					1,284,631.00

**XI. Centre Expenses**

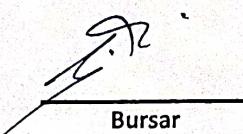
Particulars		Amount (Rs.)	Particulars		Amount (Rs.)
Amount Paid General Intermediate Vocational		100,975.00	By Balance B/F		108,575.00
		7,600.00	By Fee Received		
		108,575.00	General		2,575.00
			Intermediate		42,580.00
TO Balance C/F		45,305.00	Vocational		150.00
		153,880.00			45,305.00
					153,880.00

**XII. GSLI Premium**

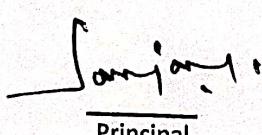
Particulars		Amount (Rs.)	Particulars		Amount (Rs.)
Misc. Income		13,500.00	BY Balance B/F		13,500.00
		13,500.00			13,500.00



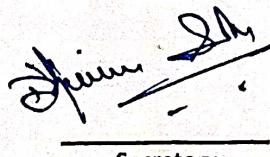
Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD  
INCOME FOR THE YEAR ENDING 31ST MARCH, 2021

INEXURE A:

NO.	PARTICULARS	GENERAL	VOCATIONAL	INTERMEDIATE	TOTAL
1	CLC Form Fee	₹ 5,170.00		100.00	5,270.00
2	Admission Fee	₹ 43,404.00		₹ 25,232.00	68,636.00
3	Admission Form Fee	₹ 18,700.00	₹ 12000	₹ 100820	131,520.00
4	Annual Charges	₹ 306,800.00		₹ 224,779.00	531,579.00
5	Bonafied certificate fee	₹ 2,350.00		525.00	2,875.00
6	Character certificate fee	₹ 5,775.00		1,725.00	7,500.00
7	College Fund Fee	₹ 3,809,500.00		2,787,000.00	6,596,500.00
8	Course Fee		2,413,541.00		2,413,541.00
9	Electricity Charges	₹ 131,753.00		95,700.00	227,453.00
10	Establishment Grant A/c	₹ 19,937,517.00			19,937,517.00
11	Gateway Testing Amount			38.50	38.50
12	Intrest of Saving.fund A/c	₹ 96,276.00	149,799.00		246,075.00
13	NSS Fee	₹ 43,500.00			43,500.00
14	Professional Tax	₹ 40,925.00	2,400.00		43,325.00
15	Recruitment Fee	₹ 2,000.00			2,000.00
16	Security Guard Expenses	₹ 1,770.00			1,770.00
17	Skill Development	₹ 136,850.00			136,850.00
18	Spoken Tutorial Project		6,400.00		6,400.00
19	Gateway Transaction Charges	₹ 156,250.00		35300	191,550.00
20	Transfer Fees (CLC)	₹ 27,875.00	4,100.00	10,175.00	42,150.00
21	Tuition Fee	₹ 240,152.00		121,824.00	361,976.00
22	Interest on IT Refund	70.00			70.00
23	Interest on FDR	111,247.00			111,247.00
24	GSLI Premium	₹ 13,920.00			13,920.00
25	GSLI Claim	₹ 93,660.00			93,660.00
26	Misc. Income (GST)	13,500.00			13,500.00
	<b>TOTAL</b>	<b>25,238,964.00</b>	<b>2,588,240.00</b>	<b>3,403,218.50</b>	<b>31,230,422.50</b>

M.N.  
Bosear

J.G.

Jan 11



GURU NANAK COLLEGE, BARMASIA, DHANBAD  
EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2021

INEXURE B:

NO.	PARTICULARS	GENERAL	VOCATIONAL	INTERMEDIATE	TOTAL
1	Advertisement Expense	₹ 89,913.00			₹ 89,913.00
2	Audit Fee	₹ 27,140.00			27,140.00
3	Bank Charges	₹ 2,915.40	374.55	4,475.00	7,764.95
4	Carriage Exp	₹ 610.00	1,650.00		2,260.00
5	College Website Exp		11,000.00		11,000.00
6	Computer Maintenance	₹ 1,718.00	20,000.00		21,718.00
7	Electric Charges	₹ 97,535.00	53,835.00		151,370.00
8	Establishment Expenses	₹ 31,208,671.00	1,340,964.00		32,549,635.00
9	Gateway Transaction Expenses	₹ 132,698.35		47,362.72	180,061.07
10	Generator maintainece Expenses	₹ 30,000.00	228,450.00		258,450.00
11	Holding Tax	₹ 14,584.00			14,584.00
12	Insurance Premium	₹ 20,562.00	16,392.00		36,954.00
13	Internet Expenses	₹ 20,486.00	36,576.00		57,062.00
14	Lecture Series Exps	₹ 7,887.00			7,887.00
15	Meeting Exp		200.00		200.00
16	Misc. Expenses	₹ 4,289.00	739.00		5,028.00
17	NAAC Expense	₹ 428,176.00			428,176.00
18	Office Maintenance Exps	₹ 3,055.00	9,948.00		13,003.00
19	Online Transaction charges			250.00	250.00
20	P. F. Employers Contribution	₹ 413,825.00	10,224.00		424,049.00
21	Photography expense	₹ 180.00			180.00
22	Postage & Stamps	₹ 293.00	397.00		690.00
23	Printing & Stationery	₹ 89,095.00	13,401.00		102,496.00
24	Professional Fee	₹ 38,703.00			38,703.00
25	Professional Tax	₹ 40,925.00	2,400.00		43,325.00
26	Refreshment Expenses	₹ 186.00	13,053.00		13,239.00
27	Remuneration Exp. (GEN)	₹ 422,150.00	402,550.00	274,250.00	1,098,950.00
28	Security Guard Expenses	₹ 240,720.00			240,720.00
29	Telephone Expenses	₹ 11,072.00			11,072.00
30	Travelling Allowances Exps.	₹ 10,960.00			10,960.00
31	Spoken Tutorial		25,000.00		25,000.00
32	Depreciation	831,889.00	282,777.00		1,114,666.00
33	GSLI Premium	₹ 13,920.00			13,920.00
34	GSLI Claim	₹ 93,660.00			93,660.00
	<b>TOTAL</b>	<b>34,297,817.75</b>	<b>2,469,930.55</b>	<b>326,337.72</b>	<b>37,094,086.02</b>

*M. D. Sumanji  
C.R.  
Sumanji*



**GURU NANAK COLLEGE, BARMASIA, DHANBAD**  
**BIFURCATION OF DEPRECIATION OF GENERAL SECTION**

Annexure C:

SL.NO.	Particulars	Amt.
1	<u>Library Fund</u>	
i.	Library Books	192,058.00
2	<u>College Development Fund</u>	
ii.	Building & Boundary Wall at Barmasia	486,552.00
iii.	College Building at Katras Road, Dhanbad	<u>486,552.00</u>
		551,110.00
3	<u>Grant From Central Govt. &amp; State Govt. (RUSA) (For Auditorium)</u>	
i	Auditorium (RUSA)	1,191,113.00
4	<u>Rusa GNC Fund</u>	
i.	Furniture (RUSA)	78,426.00
ii.	Projector (RUSA)	10,795.00
iii.	Air Conditioner (RUSA)	46,395.00
iv.	P.A Sound System (RUSA)	8,913.00
v.	Photo Copier (RUSA)	23,838.00
vi.	Water Filter (RUSA)	2,383.00
vii.	Computer (RUSA)	30,351.00
viii.	Printer (RUSA)	<u>773.00</u>
		201,874.00
5	<u>Transfer to Income &amp; Expenditure (Bal. Fig.)</u>	1,114,666.00
	<b>Total</b>	<b>3,250,821.00</b>

*[Handwritten signatures]*



**GURU NANAK COLLEGE, DARMASIA, DHANBAD**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT**

**FORMING PART OF BALANCE SHEET & INCOME AND EXPENDITURE  
FOR THE YEAR ENDING 31<sup>ST</sup> MARCH, 2021**

**1. Method of Accounting**

Generally, cash system of accounting has been adopted.

**2. Depreciation**

Depreciation has been charged by applying W.D.V. method at the rates applicable as per Income Tax Rules, 1961.

**3. Fund based Accounting has been followed.**

**4. Accounting Standards Issued by the Institute of Chartered Accountants of India as applicable to the College have been generally complied with.**

