



KASG & CO.

Chartered Accountants

Head Office :-

2nd Floor, Shree Laxmi Complex, Shastri Nagar, Dhanbad - 826001, Jharkhand
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GURU NANAK COLLEGE BANK MORE, DHANBAD

AUDIT REPORT FOR THE YEAR ENDING 31ST MARCH 2017

Branch Office :-

10, Bow Street, 2nd Floor, Beside Calcutta Motors Dealers Association, Kolkata-700012 (W.B)
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Other Branch Offices :

New Delhi • Varanasi (UP) • Rudrapur (Uttarkhand) • Raniganj (WB) • Gurgaon (Haryana)

website :- www.kasgca.com



AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the accompanying financial statements of the Guru Nanak College, Dhanbad , which comprise the Balance Sheet as at 31st March, 2017 and the Income &Expenditure Account for the year then ended and asummary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Law of India. Thisresponsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financialstatements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit inaccordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards requirethat we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether thefinancial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financialstatements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of materialmisstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considersinternal control relevant to the College's preparation and fair presentation of the financial statements in order to design auditprocedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accountingpolicies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overallpresentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our auditopinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accountsgive a true and fair view in conformity with the accountingprinciples generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the College as at 31st March, 2017;
- (ii) In the case of the Income & Expenditure Account, the excess of Income over Expenditure for the year ended on that date.



7. We report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- (b) The transactions of the Guru Nanak College, which have come to our notice, have been within the powers of the College.

8. We further report that:

- (i) The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
- (ii) In our opinion, proper books of account as required by law have been kept by the College so far as appears from our examination of those books.

For KASG & Co.
Chartered Accountants
FRN:002228C

K.K.Harodia
Partner
M.No. 034751



Place: Dhanbad

Date : 08.06.2017

GURU NANAK COLLEGE, BARMASIA, DHANBAD.
BALANCE SHEET AS ON 31ST MARCH, 2017

FUND & LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
General Fund			
Balance B/F	1,13,72,934.11	I. Fixed Assets (As per Schedule "A(1)", "A(2)" & "A(3)")	1,58,34,050.05
Add:- Excess of Income over Expenditure	<u>26,08,659.58</u>	II. Deposits Deposit with Ranchi University B/F (In the form of FDR)	85,000.00 ✓
Other Funds			
College Development Fund	63,32,168.95	III. Reserve Fund With V.B.University(B/F)	5,00,000.00 ✓
Student Fund	17,86,504.00		
RUSA GNC Fund	24,68,764.00		
Library Fund	22,21,551.00		
Gratuity Fund	17,76,657.63		
UGC Fund	<u>25,65,846.00</u>		
Liabilities			
Stipend Payable to Student (Received from District Welfare Office) (B/F)	2,001.00 ✓	IV. Investment a) <u>FDR with P & SB, Dhanbad</u>	
Registration Fees	8,98,806.00 ✓	B/F	4,96,876.06
University Fees Collection	5,97,446.00 ✓	Add:- Interest	44,718.85
Registration Form Fees	57,879.00 ✓		<u>5,41,594.91</u>
Amount Payable (Centre Exp.)	92,150.00 ✓	Less: - TDS	
Examination Forms fees (received in advance)	56,483.00 ✓		
Scholarship	51,351.00 ✓	V. Loans, Advances & Deposits Advances Recoverable	12,000.00 ✓
Examination Forms (BEd)	300.00 ✓	(As per Schedule "B")	
Security Money	<u>1,53,554.00</u>	a) TDS on Interest on FDR	
	19,09,970.00	B/F	78,120.00
		Add:- This Year	<u>-</u>
		b) TDS Receivable (IGNOU)	78,120.00
		Add:- This Year	18,533.00
			3,635.00
			22,168.00
		VI. Bank Balances (As per Schedule "C")	1,59,65,422.31 ✓
		VII. Cash in Hand (As certified) (As per Schedule "D")	4,700.00 ✓
			<u>3,30,43,055.27</u>
			<u>3,30,43,055.27</u>

Accountant

Bursar

Principal

Secretary

Signed in terms of our report of even date.

For K A S G & Co.
Chartered Accountants
FRN : 002228C

(K.K. Harodia)
Partner
M. No. 034751



GURU NANAK COLLEGE, BARMASIA, DHANBAD
INCOME & EXPENDITURE A/C. FOR THE YEAR ENDING 31ST MARCH, 2017

	EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	
GEN					
To	Bank Charges	29,418.81	By	Admission fee	87,550.00
-	Computer Maintanance	15,050.00	"	Annual Charge	6,65,820.00
-	Electricity Expenses	1,89,329.00	"	Bonafide certificate fee	3,600.00
-	Establishment Expenses	3,98,93,457.00	"	Character certificate fee	9,700.00
-	Generatore Maintanance	38,989.00	"	College Fund Fees	37,08,000.00
-	Holding Tax Paid	22,960.00	"	Electric Charge	2,83,380.00
-	Insurance premium	15,417.00	"	Establishment	✓ 3,83,24,302.00
-	Magzine a/c	1,648.00	"	Tuition Fee	4,00,194.00
-	Meeting Exp.	13,345.00	"	Interest on SB A/c	✓ 1,38,607.00
-	Misc.Exp.	737.00	"	NSS Fee	63,860.00
-	P. F. Employers Contribution	2,98,256.00	"	Sale of Admission Forms	99,050.00
-	Postage & Stamps	130.00	"	Sale of CLC Form	7,625.00
-	Printing & Stationery	1,26,607.00	"	Seminar A/c	29,700.00
-	Refreshment A/c	5,000.00	"	Transfer Fees (CLC)	59,050.00
-	Remuneration Exp.	9,93,386.00	"	On line admission form fee	1,76,700.00
-	Seminar Exp.	96,719.00	"	Defult Fine	11,908.00
-	Telephone Expenses	54,309.00	"	GSLI Insurance (Claim)	38,984.00
-	Travelling Expenses(T.A)	76,686.00			
-	Depreciation	8,33,028.00			
B.Ed					
To	Bank Charges	115.00	"	Computer Hiring Charge	1,81,650.00
-	Depreciation	1,12,992.00	"	Interest on SB A/c	✓ 12,058.00
-	Loss on Sale of Old Invertor	2,885.00	"	Transfer fee (CLC)	300.00
			"	Interest on FD	✓ 1,22,046.35
BCA					
Tc	Bank Charges	2,506.96	By	Course Fee	30,15,898.00
-	Remuneration	1,92,200.00	"	Admission Form Fee	26,000.00
-	Establishment a/c	13,04,882.00	"	Transfer Fee (CLC)	4,500.00
-	Electricity charges	97,440.00	"	Interest on SB A/c	✓ 1,15,127.00
-	Printing& stationery	42,401.00			
-	P.F. Contribution	6,384.00			
-	Telephone Exps	2,877.00			
-	Repair & Maintanance	20,547.00			
-	Generator Maintainance	1,47,141.00			
-	Computater Maintainance	56,970.00			
-	Postage & Stamps	923.00			

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" Misc.Exp.	3,636.00
" Advertisement	57,700.00
" Meeting exp.	51,020.00
" Refreshment exp.	11,287.00
" Insurance Premium	5,357.00
" Traveling Exp.	1,632.00
" Depreciation	1,51,582.00

Excess of Income over Expenditure
transferred to General Fund

26,08,659.58

4,75,85,609.35

4,75,85,609.35


Accountant

Place : Dhanbad

Date : 8th day of March, 2017



Bursar



Principal



Secretary

Signed in terms of our report of even date.

For K A S G & Co.
Chartered Accountants
FRN : 002228C

(K.K. Harodia)
Partner
M NO. 034751



GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

Schedule "A (1)"

Fixed Assets (General Section)

SL. NO.	PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/16 (₹)	ADD - ADDITION DURING THE YEAR UPTO 30/09/2016	TOTAL (₹)	RATE OF DEPREC- IATION	DEPREC- IATION (₹)	W.D.V. AS ON 31/03/17 (₹)
BLOCK I - NII							
1	Land of Barmasia	85,200.00	—	85,200.00	—	—	85,200.00
BLOCK II - 10%							
2	Building & Boundary Wall of Barmasia	5,506,826.50	—	5,506,826.50	10%	550,683.00	4,956,873.50
3	College Building at Khetra Road, Dhanbad	324,298.25	—	324,298.25	10%	32,430.00	291,868.25
4	Fan	13,709.00	—	13,709.00	10%	1,371.00	12,338.00
5	Main Gate Const.	185,746.00	—	185,746.00	10%	18,575.00	167,171.00
6	Furniture	784,883.00	—	784,883.00	10%	77,448.00	707,435.00
7	Furniture (RUSA)	1,195,333.00	—	1,195,333.00	10%	119,533.00	1,075,800.00
8	Inverter	6,251.00	—	6,251.00	10%	625.00	5,626.00
9	Stabilizer	1,740.00	—	1,740.00	10%	174.00	1,566.00
10	Building Construction Vocational Centre	5,710,170.00	—	5,710,170.00	10%	571,017.00	5,139,153.00
11	Borewell	26,177.00	—	26,177.00	10%	2,618.00	23,559.00
BLOCK III - 15%							
12	Duplicating Machine	25.00	—	25.00	15%	4.00	21.00
13	Typewriter	284.00	—	284.00	15%	43.00	241.00
14	Psychology Apparatus	416.00	—	416.00	15%	62.00	354.00
15	Other Miscellaneous Assets	6.00	—	6.00	15%	1.00	5.00
16	Library Automation	112,423.00	—	112,423.00	15%	16,863.00	95,560.00
17	Cycle	82.00	—	82.00	15%	12.00	70.00
18	Typewriter (Vocational Course)	1,714.00	—	1,714.00	15%	257.00	1,457.00
19	Xerox Machine	2,140.00	—	2,140.00	15%	321.00	1,819.00
20	Fax Machine	1,489.00	—	1,489.00	15%	223.00	1,266.00
21	Generator	8,116.00	—	8,116.00	15%	1,217.00	6,899.00
22	LED TV	23,957.00	—	23,957.00	15%	1797.00	22,160.00
23	LCD Projector	25,361.00	—	25,361.00	15%	1902.00	23,459.00
24	Projector (RUSA)	137,860.00	—	137,860.00	15%	20,679.00	117,181.00
25	Air conditioner	2,593.00	—	2,593.00	15%	389.00	2,204.00
26	Air conditioner (RUSA)	592,518.00	—	592,518.00	15%	88,878.00	503,840.00
27	Lighting Connector	10,520.00	—	10,520.00	15%	1,578.00	8,942.00
28	Musical Instrument	5,293.00	—	5,293.00	15%	794.00	4,499.00
29	D.G Set Generator	194,851.00	—	194,851.00	15%	29,228.00	165,623.00
30	Motor Pump	29,291.00	—	29,291.00	15%	4,394.00	24,897.00
31	Amplifier Set	42,253.00	—	42,253.00	15%	6,338.00	35,915.00
32	P.A Sound System (RUSA)	113,826.00	—	113,826.00	15%	17,074.00	96,752.00
33	CCTV	200,525.00	—	200,525.00	15%	30,079.00	170,446.00
34	Digital Photo Copier	76,467.00	—	76,467.00	15%	11,470.00	64,997.00
35	Photo Copier (RUSA)	304,436.00	—	304,436.00	15%	45,665.00	258,771.00
36	Water Filter at Bhuda	5,110.00	—	5,110.00	15%	767.00	4,343.00
37	Water Filter (RUSA)	30,432.00	—	30,432.00	15%	4,565.00	25,867.00
38	Bio Matric Machine	—	28,335.00	28,335.00	15%	2,125.00	26,210.00
BLOCK IV - 60%							
39	Computer (Vocational Course)	71,188.00	—	71,188.00	60%	42,713.00	28,475.00
40	Computer (RUSA)	878,224.00	—	878,224.00	60%	526,934.00	351,290.00
41	Printer & Scanner	14,371.00	—	14,371.00	60%	8,623.00	5,748.00
42	Printer (RUSA)	22,373.00	—	22,373.00	60%	13,424.00	8,949.00
TOTAL==>		16,728,177.75	—	47,625.00	NII	16,775,702.75	
						2,252,863.00	14,522,839.75

17525
 Depreciation debited to:
 Library Fund
 College Development Fund
 (Depreciation on Building)
 RUSA Fund
 Income & Expenditure A/c.

P. N. H.
 Principal

J. D.
 Secretary

Accountant

Bursar



GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

Schedule "A (2)"
Fixed Assets (B. Ed Section)

PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/16 (Rs.)	ADD-ADDITION DURING THE YEAR		LESS: SOLD DURING THE YEAR (Rs.)	TOTAL (Rs.)	RATE OF DEPREC- IATION	DEPREC- IATION (Rs.)	W.D.V. AS ON 31/03/17 (Rs.)
		UPTO 30/09/2016	AFTER 01/10/2016					
Lock I - 10% Furniture	308,413.00	—	—	—	308,413.00	10%	30,841.00	277,572.00
Building Construction	659,676.00	—	—	—	659,676.00	10%	65,968.00	593,708.00
Fan	2,143.00	—	—	—	2,143.00	10%	214.00	1,929.00
Stabilizer	1,582.00	—	—	—	1,582.00	10%	158.00	1,424.00
Invertor	5,385.00	—	—	5,385.00	—	—	—	—
Lock II - 15% Camera	1,833.00	—	—	—	1,833.00	15%	275.00	1,558.00
Amplifire set	7,323.00	—	—	—	7,323.00	15%	1,098.00	6,225.00
Water Filter	1,164.00	—	—	—	1,164.00	15%	175.00	989.00
Water Cooler	4,916.00	—	—	—	4,916.00	15%	737.00	4,179.00
Generator	54,461.00	—	—	—	54,461.00	15%	8,169.00	46,292.00
Refrigerator	1,895.00	—	—	—	1,895.00	15%	284.00	1,611.00
Gas Stove & Cylinder	959.00	—	—	—	959.00	15%	144.00	815.00
Air Conditioner	3,256.00	—	—	—	3,256.00	15%	488.00	2,768.00
Water Pump	12,628.00	—	—	—	12,628.00	15%	1,894.00	10,734.00
Laboratory Equipments	8,554.00	—	—	—	8,554.00	15%	1,283.00	7,271.00
Microphone	718.45	—	—	—	718.45	15%	108.00	610.45
Lock III - 60% Computer	1,790.00	—	—	—	1,790.00	60%	1,074.00	716.00
Laptop	79.00	—	—	—	79.00	60%	47.00	32.00
Projector	58.00	—	—	—	58.00	60%	35.00	23.00
TOTAL==>	1,076,833.45	—	—	5,385.00	1,071,448.45	—	112,992.00	958,456.45

5385

SCHEDULE "A (3)"
Fixed Assets (Vocational Section)

Furniture	29,613.50	—	22,401.00	—	52,014.50	10%	4,081.00	47,933.50
Invertor	-	—	22,000.00	—	22,000.00	10%	1,100.00	20,900.00
Motor Pump	2,104.35	—	—	—	2,104.35	15%	316.00	1,788.35
Water Cooler	25,548.00	89,000.00	—	—	114,548.00	15%	17,182.00	97,366.00
Amplifier Set	42,087.00	—	—	—	42,087.00	15%	6,313.00	35,774.00
CCTV	-	—	91,869.00	—	91,869.00	15%	6,890.00	84,979.00
Computer	160,032.00	—	—	—	160,032.00	60%	96,019.00	64,013.00
Library books	19,681.00	—	—	—	19,681.00	100%	19,681.00	-
TOTAL==>	279,065.85	89,000.00	136,270.00	—	504,335.85	—	151,582.00	352,753.85

Accountant

Bursar

Principal

Secretary

5385
225270
47525
278180



GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

SCHEDULE "B"
DANS, ADVANCES & DEPOSITS

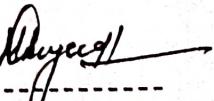
L. NO.	PARTICULARS	AMOUNT (Rs.)
1	Gnc Dept Ranjeet Kaur	12,000.00
		<u>12,000.00</u>

SCHEDULE "C"
BANK BALANCES

L. NO.	PARTICULARS	AMOUNT (Rs.)
1	State Bank of India (A/c. No.6012, General Fund) RUSA GNC Fund (A/c No. 56443) B.Ed A/c (Computer Lab A/c No.30754286294)	57,07,032.62 47,026.00 <u>2,56,824.00</u> 60,10,882.62
2	Punjab & Sind Bank Student Fund (A/c. No.9055) Library Fund (A/c. No. 9056) Gratuity Fund (A/c. No. 9057) UGC Fund (A/c. No. 9059)	83,015.38 13,630.30 17,37,023.75 <u>5,79,356.55</u> 24,13,025.98
3	Union Bank of India B.Ed (A/c No. 469401010200978) Vocational Student Fund (A/c No. 0101) Development Fund (A/c No. 9946) General Fund (A/c No. 1028)	44,017.45 36,95,236.11 5,69,220.38 <u>32,33,039.77</u> 75,41,513.71
		<u>1,59,65,422.31</u>

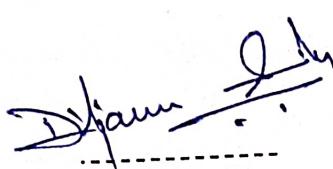
SCHEDULE "D"
CASH IN HAND

L. NO.	PARTICULARS	AMOUNT (Rs.)
1	Imprest (General Fund)	1,945.00
2	Cash in Hand (General Fund)	Nil
3	Imprest (IQAC)	1,315.00
4	Imprest (Vocational)	1,440.00
		<u>4,700.00</u>


Accountant


Bursar


Principal


Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2017

I. Library Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F	22,21,551.00	By Balance B/F	19,84,480.00
		" Fees Received	2,37,071.00
	<u>22,21,551.00</u>		<u>22,21,551.00</u>

II. Gratuity Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid	-	By Balance B/F	17,76,657.63
" Balance C/F	17,76,657.63		
	<u>17,76,657.63</u>		<u>17,76,657.63</u>

III. Student Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To College Function Exp.	64,423.00	By Balance B/F	15,26,549.00
" Youth Festival expenses	1,19,898.00	" Fees Received	5,91,400.00
" Sports & Games Exp.	79,731.00	" Student Union Fees	27,820.00
" Amt. Adjusted/ refunded against poor boys	1,050.00		
" Student Union Election Exps	94,163.00		
" Balance C/F	17,86,504.00		
	<u>21,45,769.00</u>		<u>21,45,769.00</u>

IV. College Development Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
" Depreciation on Building & Boundary	5,83,083.00	By Balance B/F	56,27,655.95
" Repair & maintainance	82,404.00	By Fees Received	14,16,000.00
" Soil Investigation Fee	46,000.00		
" Balance C/F	63,32,168.95		
	<u>70,43,655.95</u>		<u>70,43,655.95</u>



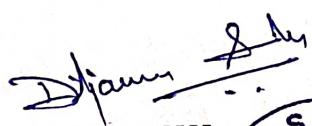
Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD.
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2017

V. Registration Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Sent		By Balance B/F	8,31,822.00
General Section	4,47,325.00	" Fees Received	
B.Ed. Section	-	General Section	5,13,309.00
Voc. Section	16,200.00	B.Ed Section	-
" Balance C/F		Voc. section	17,200.00
			5,30,509.00
			13,62,331.00

VI. University Fees Collection (Examination Fees)

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Sent		By Balance B/F	4,05,571.00
General Section	35,19,285.00	" Fees Received	
B.Ed. Section	-	General Section	37,11,160.00
Voc Section	3,10,525.00	B.Ed. Section	
" Balance C/F		Voc. Section	3,10,525.00
			40,21,685.00
			44,27,256.00

VII. Centre Expenses

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid		By Balance B/F	82,025.00
General Section	1,36,600.00	" Amount Received	
B.Ed. Section	-	General Section	1,37,525.00
Voc. Section		B.Ed. Section	
" Balance C/F		Voc. Section	9,200.00
			1,46,725.00
			2,28,750.00

VIII. Registration Forms Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid		By Balance B/F	57,879.00
" Balance C/F		" Fees Received	
			57,879.00

Dinesh
Accountant

L.R.D
Bursar

[Signature]
Principal

[Signature]
Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD.
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2017

IX. Examination Forms Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid	65,000.00	By Balance B/F	51,633.00
" Balance C/F	56,483.00	" Fees Received	69,850.00
	<u>121,483.00</u>		<u>121,483.00</u>

X. UGC Fund

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Remuneration	24,000.00	By Balance B/F	2,689,846.00
" Seminar Expenses	100,000.00		
To Balance C/F	2,565,846.00		
	<u>2,689,846.00</u>		<u>2,689,846.00</u>

XI. B.Ed. Examination Form Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
		By Balance B/F	300.00
To Balance C/F	300.00		
	<u>300.00</u>		<u>300.00</u>

XII. RUSA GNC Fund

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	836,752.00	By Balance B/F	3,305,516.00
" Amount Refunded	11,200,000.00	" Amt Received	11,200,000.00
" Balance C/F	2,468,764.00		
	<u>14,505,516.00</u>		<u>14,505,516.00</u>



Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, DHANBAD
AS ON 31st MARCH, 2017
BANK RECONCILIATION STATEMENT
Annexure "A"
GENERAL SECTION

PUNJAB & SINDH BANK A/c No. 9059

Debit Balance as per Bank Ledger as on 31.03.2017

5,79,356.55

Add: Cheque issued but not presented for payment.

Date	Cheque No.	Amount
04/10/16	924176	1,000.00
17/11/16	926306	1,000.00
05/12/16	926307	1,000.00
02/03/17	928183	200.00
		3,200.00
		<u>5,82,556.55</u>

Credit Balance as per Bank Statement as on 31.03.2017

BCA/BJ SECTION
UNION BANK OF INDIA A/c No. 0101

Debit Balance as per Bank Ledger as on 31.03.2017

36,95,236.11

Add: Cheque issued but not presented for payment.

Date	Cheque No.	Amount
23/03/2017	22201	1,157.00
23/03/2017	20780	1,720.00
23/03/2017	20779	5,549.00
23/03/2017	20778	6,177.00
23/03/2017	20777	12,488.00
23/03/2017	20774	1,600.00
25/03/2017	20775	10,000.00
27/03/2017	20776	9,200.00
27/03/2017	22203	3,000.00
29/03/2017	22204	2,762.00
31/03/2017	22202	4,500.00
		58,153.00
		<u>37,53,389.11</u>

Credit Balance as per Bank Statement as on 31.03.2017


Accountant


Bursar


Principal


Secretary



GURU NANAK COLLEGE, DHANBAD
AS ON 31st MARCH, 2017

BANK RECONCILIATION STATEMENT

Annexure "A"
GENERAL SECTION
UNION BANK OF INDIA A/c No. 1028

Debit Balance as per Bank Ledger as on 31.03.2017

32,33,039.77

Add: Cheque issued but not presented for payment.

<u>Date</u>	<u>Cheque No.</u>	<u>Amount</u>	
04/02/2017	75728	3,482.00	
10/03/2017	77700	13,231.00	
23/03/2017	81176	6,500.00	
23/03/2017	81179	6,500.00	
28/03/2017	81170	1,280.00	
31/03/2017	81177	400.00	
31/03/2017	81183	6,500.00	
31/03/2017	81184	6,500.00	
31/03/2017	81186	6,500.00	
31/03/2017	81187	6,500.00	
31/03/2017	81188	1,008.00	
31/03/2017	81189	4,200.00	
31/03/2017	81190	3,400.00	
31/03/2017	81191	28,335.00	
31/03/2017	81192	19,898.00	1,14,234.00

Credit Balance as per Bank Statement as on 31.03.2017

33,47,273.77

GENERAL SECTION
STATE BANK OF INDIA A/c No. 6012

Debit Balance as per Bank Ledger as on 31.03.2017

57,07,032.62

Add: Cheque issued but not presented for payment.

<u>Date</u>	<u>Cheque No.</u>	<u>Amount</u>	
27/03/2017	254379	93,723.00	93,723.00

Credit Balance as per Bank Statement as on 31.03.2017

58,00,755.62



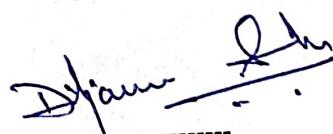
Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT

FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

1. Method of Accounting

Generally, cash system of accounting has been adopted.

2. Depreciation

Depreciation has been charged by applying W.D.V. method at the rates applicable as per Income Tax Rules, 1961.

3. Fund based Accounting has been followed.

4. Accounting Standards issued by the Institute of Chartered Accountants of India as applicable to the College have been generally complied with.

