

KASG & CO.

Chartered Accountants

Head Office :-

2nd Floor, Shree Laxmi Complex
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Mobile :- +91 94311 20134
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GURU NANAK COLLEGE BANK MORE, DHANBAD

AUDIT REPORT FOR THE YEAR ENDING
31ST MARCH 2015

Other Branch Offices :

New Delhi • Varanasi (UP) • Rudrapur (Uttarkhand) • Raniganj (WB)

AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the accompanying financial statements of the Guru Nanak College, Dhanbad , which comprise the Balance Sheet as at 31st March, 2015 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Law of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the College as at 31st March, 2015;
- (ii) In the case of the Income & Expenditure Account, the excess of Expenditure over Income for the year ended on that date.



7. We report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- (b) The transactions of the Guru Nanak College, which have come to our notice, have been within the powers of the College.

8. We further report that:

- (i) The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
- (ii) In our opinion, proper books of account as required by law have been kept by the College so far as appears from our examination of those books.

For KASG & Co.

Chartered Accountants

FRN: 002228C

K.K.Harodia
Partner
M.No. 034751



Place: Dhanbad

Date : 01/08/2015

GURU NANAK COLLEGE, BARMASIA, DHANBAD,
BALANCE SHEET AS ON 31ST MARCH, 2015

FUND & LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
I. General Fund		I. Fixed Assets	
Balance B/F	13,457,495.52	(As per Schedule "A(1)", "A(2)" & "A(3)")	16,718,697.05
Less: Excess of Expenditure over Income	<u>2,298,959.48</u>		
II. Other Funds		II. Deposits	
College Development Fund	6,475,425.95	Deposit with Ranchi University B/F (in the form of FDR)	85,000.00
Student Fund	1,180,614.00		
Library Fund	1,958,898.00		
Gratuity Fund	1,876,657.63		
UGC Fund	<u>2,854,993.00</u>		
III. Liabilities		III. Reserve Fund With V.B University(B/F)	500,000.00
a) Stipend Payable to Student (Received from District Welfare Office) (B/F)	2,001.00		
b) Registration Fees	736,442.00		
c) University Fees Collection	319,996.00		
d) Registration Form Fees	57,879.00		
e) Amount Payable (Centre Exp.)	83,220.00		
f) Examination Forms fees (received in advance)	74,533.00		
g) Scholarship	51,351.00		
h) Security Money	<u>153,554.00</u>		
		IV. Investment	
		a) <u>FDR with SBI, PBB, Dhanbad</u>	
		B/F	933,750.50
		Add:- Interest	6,599.50
		Trfd to New FDR	940,350.00
		Add:- Interest	61,571.50
			1,001,921.50
		Less:- TDS	<u>7,023.00</u>
			994,898.50
		b) <u>FDR with P & SB, Dhanbad</u>	
		B/F	434,885.06
		Add:- Interest	6,522.00
		Trfd to New FDR	441,407.06
		Add:- Interest	13,336.00
			454,743.06
		Less:- TDS	<u>1,986.00</u>
			452,757.06
		V. Loans, Advances & Deposits	
		Advances Recoverable (As per Schedule "B")	73,700.00
		a) TDS on Interest on FDR	
		B/F	60,312.00
		Add:- This Year	<u>9,009.00</u>
			69,321.00
		b) TDS Receivable (IGNOU)	5,562.00
		VI. Bank Balances	
		(As per Schedule "C")	8,080,148.01
		VII. Cash In Hand (As certified)	4,017.00
		(As per Schedule "D")	
	<u>26,984,100.62</u>		<u>26,984,100.62</u>

Rajendra
Accountant

Sunita S.
Bursar

Rakesh
Principal

Jitendra Singh
Secretary

Place : Dhanbad
Date : 03/08/2015

Signed in terms of our report of even date.

For K A S G & CO.
Chartered Accountants
FRN : 002228C

(K.K. Harodia)
Partner
M. No. 034751



GURU NANAK COLLEGE, BARMASIA, DHANBAD
INCOME & EXPENDITURE A/C. FOR THE YEAR ENDING 31ST MARCH, 2015

GEN	EXPENDITURE	AMOUNT (Rs.)	GEN	INCOME	AMOUNT (Rs.)
To	Audit Fees	29,213.00	By	Admission Fees	102,283.00
-	Professional Fees	18,259.00	-	Default fine	694.00
-	Assessment Fee (NAAC)	28,000.00	-	Annual Charges	772,566.00
-	Bank Charges	24,080.15	-	Bonafide	1,900.00
-	Seminar exps	92,000.00	-	Character Certificate Fee	8,200.00
-	Computer Maintenance	16,950.00	-	CLC Forms	5,325.00
-	Electricity Expenses	119,567.00	-	CIC Course Fee	3,000.00
-	Establishment Expenses	19,167,692.00	-	College Fund Fees	2,737,500.00
-	Generator Maintenance Exps.	114,580.00	-	Electric Charges	329,241.00
-	Insurance Premium	14,964.00	-	Reimbursement of salary (Establishment)	16,810,824.00
-	GSLI Premium	18,060.00	-	Seminar A/C	15,000.00
-	Miscellaneous Expenses	3,732.00	-	GSLI Premium	18,000.00
-	P.F. Contribution	147,446.00	-	Repair & Maintenance	15,000.00
-	Photocopy Expenses	473.00	-	Interest on SB A/c	181,151.00
-	Postage & Stamps	415.00	-	NSS fees	77,160.00
-	Printing & Stationary	94,425.00	-	Sale Of Admission Form	279,750.00
-	Refreshment Expenses	5,123.00	-	Transfer Fees (CLC)	41,875.00
-	Remuneration	626,194.00	-	CIE course Fee	35,000.00
-	Repair & Maintenance	738,403.25	-	Tuition fee	448,028.00
-	Sports Affiliation	500.00	-	GSLI Insurance (Claim)	71,598.00
-	Travelling expenses	101,081.00			
-	Telephone Exps.	54,659.00			
-	GSLI Insurance (claim)	71,551.00			
-	Computer Lab Exp.	126,300.00			
-	Magazine A/C	3,565.00			
-	NSS A/C	66,265.00			
-	NAAC Expenses	308,400.00			
-	Meeting Exp.	23,122.00			
-	Tuition fees Refunded	192.00			
-	Office Maintenance	4,875.00			
-	Kamagata Maru exp.	89,280.00			
-	Bed Inspection fees	50,000.00			
-	Depreciation	1,078,223.00			

B. Ed

To Electricity Exp
 - Establishement Expenses
 - Remuneration
 - P F Employer's Contribution
 - Telephone Exp
 - Repair & Maintenance
 - Generator Maintenance
 - Miscellaneous Exps.
 - Advertisment
 - Bank Charges
 - Printing & Stationery
 - Postage & Stamp
 - Computer Maintenance
 - S.f. Interest adjusted
 - Legal Exp.
 - Meeting Exps
 - T.A bills
 - Photocopy Exps.
 - Refreshment
 - Course Affiliation
 - Depreciation

B. Ed.

69,549.00	Transfer / CLC Fee	4,900.00
2,271,884.00	Computer Hire Charges	133,554.00
96,000.00	S.f. Interest A/C comp. Lab.	10,124.00
5,368.00	Activities Fees	751.00
3,695.00	Tution Fees	20,000.00
3,368.00	Interest on Fixed Deposit	88,029.00
84,643.00		
2,954.00		
3,000.00		
1,584.80		
33,441.00		
2,088.00		
18,900.00		
6,039.00		
25,000.00		
5,000.00		
1,800.00		
596.00		
228.00		
10,050.00		
148,153.00		

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 28/7/15



BCA/BJ

To Remuneration	1,280,576.00	By	Course fee	3,623,592.00
" Electricity Exps.	69,436.00	"	Interest on S/F	56,918.00
" Bank Charges	2,792.28	"	Admission Form Fees	35,600.00
" Repairs & Maintainence	26,789.00	"	Transfer Fees(CLC)	1,500.00
" Photography	500.00			
" Meeting Exp.	22,370.00	"		
" Advertisement Exps.	69,824.00	"		
" Printing & Stationary	29,930.00	"		
" Computer Maintainence	51,500.00	"		
" Course Fee Refund	43,951.00	"		
" Misc. Expenses	13,506.00	"		
" Insurance Premium	5,235.00	"		
" P.F contribution	759.00	"		
" Postage & stamp	312.00	"		
" Inspection fee	50,000.00	"		
" Magazine exp.	200.00	"		
" Depreciation	608,140.00	"		
			Excess of Expenditure over Income transferred to General Fund	2,298,959.48

28,306,840.48**28,306,840.48**_____
Accountant_____
Bursar_____
Principal_____
SecretaryPlace : Dhanbad
Date : 01/08/2015

Signed in terms of our report of even date.

Fdr K A S G & Co,
Chartered Accountants
FRN : 042228C(K.K. Harodia)
Partner
M NO. 034751

GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

Schedule "A (1)"

Fixed Assets (General Section)

SL. PARTICULARS OF NO ASSETS	W.D.V. AS ON 01/04/14 (Rs.)	ADD:- ADDITION DURING THE YEAR		LESS:- SOLD DURING THE YEAR (Rs.)	TOTAL (Rs.)	RATE OF DEPREC- IATION	DEPREC- IATION (Rs.)	W.D.V. AS ON 31/03/15 (Rs.)
		UPTO 30/09/2014	AFTER 01/10/14					
BLOCK I - NII								
1 Land at Barnasia	85,200.00	—	—	—	85,200.00	—	—	85,200.00
BLOCK II - 10%								
2 Building & Boundary Wallat Barnasia	2,760,564.00	—	3,825,109.50	—	6,585,673.50	10%	487,311.00	6,118,362.50
3 College Building at Katras Road, Dhanbad	239,533.00	—	152,370.25	—	391,903.25	10%	31,572.00	360,331.25
4 Fan	16,924.00	—	—	—	16,924.00	10%	1,692.00	15,232.00
5 Main Gate Const.	—	—	217,246.00	—	217,246.00	10%	10,862.00	206,384.00
6 Furniture	634,837.00	—	268,413.00	—	903,250.00	10%	76,905.00	826,345.00
7 Invertor	7,718.00	—	—	—	7,718.00	10%	772.00	6,946.00
8 Stabilizer	2,148.00	—	—	—	2,148.00	10%	215.00	1,933.00
9 Building Construction Vocational Centre	7,049,592.00	—	—	—	7,049,592.00	10%	704,959.00	6,344,633.00
10 Borewell	32,318.00	—	—	—	32,318.00	10%	3,232.00	29,086.00
BLOCK III -15%								
11 Duplicating Machine	34.00	—	—	—	34.00	15%	5.00	29.00
12 Typewriter	393.00	—	—	—	393.00	15%	59.00	334.00
13 Psychology Apparatus	575.00	—	—	—	575.00	15%	86.00	489.00
14 Other Miscellaneous Assets	8.00	—	—	—	8.00	15%	1.00	7.00
15 Library Automation	—	—	142,986.00	—	142,986.00	15%	10724.00	132,262.00
16 Cycle	114.00	—	—	—	114.00	15%	17.00	97.00
17 Typewriter (Vocational Course)	2,372.00	—	—	—	2,372.00	15%	356.00	2,016.00
18 Xerox Machine	2,962.00	—	—	—	2,962.00	15%	444.00	2,518.00
19 Fax Machine	2,061.00	—	—	—	2,061.00	15%	309.00	1,752.00
20 Generator	11,233.00	—	—	—	11,233.00	15%	1,685.00	9,548.00
21 LED TV	—	—	28,000.00	—	28,000.00	15%	2100.00	25,900.00
22 LCD Projector	—	—	29,640.00	—	29640.00	15%	2223.00	27,417.00
23 Air conditioner	3,590.00	—	—	—	3,590.00	15%	539.00	3,051.00
24 Lighting Connector	14,560.00	—	—	—	14,560.00	15%	2,184.00	12,376.00
25 Musical Instrument	7,326.00	—	—	—	7,326.00	15%	1,099.00	6,227.00
26 D.G Set Generator	269,689.00	—	—	—	269,689.00	15%	40,453.00	229,236.00
27 Motor Pump	40,541.00	—	—	—	40,541.00	15%	6,081.00	34,460.00
28 Amplifier Set	—	—	53,740.00	—	53,740.00	15%	4,031.00	49,709.00
29 CCTV	—	—	236,989.00	—	236,989.00	15%	17,774.00	219,215.00
30 Digital Photo Copier	—	—	97,255.00	—	97,255.00	15%	7,294.00	89,961.00
31 Water Filter at Bhuda	—	—	6,500.00	—	6,500.00	15%	488.00	6,012.00
BLOCK IV - 60%								
32 Computer (Vocational Course)	3,006.00	—	—	—	3,006.00	60%	1,804.00	1,202.00
33 Printer & Scanner	2,320.00	—	50,000.00	—	52,320.00	60%	16,392.00	35,928.00
BLOCK V- 100%								
34 Library Books	—	—	326,876.00	—	326,876.00	100%	163,438.00	163,438.00
TOTAL==>	11,189,618.00	—	5,435,124.75	NII	16,624,742.75		1,577,106.00	15,047,636.75

Depreciation debited to

Library Fund	498,883.00
College Development Fund (Depreciation on Building)	1,078,223.00
Income & Expenditure A/c.	1,577,106.00

Accountant

Bursar

Principal

Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

Schedule "A (2)"

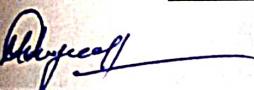
Fixed Assets (B .Ed Section)

SL. PARTICULARS OF NO ASSETS	W.D.V. AS ON 01/04/14	ADD:- ADDITION DURING THE YEAR		LESS: SOLD DURING THE YEAR (Rs.)	TOTAL (Rs.)	RATE OF DEPREC- IATION	DEPREC- IATION	W.D.V. AS ON 31/03/15 (Rs.)
		UPTO 30/09/2014	AFTER 01/10/2014					
Block I-10%								
1 Furniture	380,757.00	—	—	—	380,757.00	10%	38,076.00	342,681.00
2 Building Construction	814,414.00	—	—	—	814,414.00	10%	81,441.00	732,973.00
3 Fan	2,646.00	—	—	—	2,646.00	10%	265.00	2,381.00
4 Stablizer	1,953.00	—	—	—	1,953.00	10%	195.00	1,758.00
5 Invertor	6,648.00	—	—	—	6,648.00	10%	665.00	5,983.00
Block II - 15%								
6 Camera	2,536.00	—	—	—	2,536.00	15%	380.00	2,156.00
7 Amplifire set	10,135.00	—	—	—	10,135.00	15%	1,520.00	8,615.00
8 Water Filter	1,612.00	—	—	—	1,612.00	15%	242.00	1,370.00
9 Water Cooler	6,805.00	—	—	—	6,805.00	15%	1,021.00	5,784.00
10 Generator	75,379.00	—	—	—	75,379.00	15%	11,307.00	64,072.00
11 Refrigerator	2,624.00	—	—	—	2,624.00	15%	394.00	2,230.00
12 Gas Stove & Cylinder	1,327.00	—	—	—	1,327.00	15%	199.00	1,128.00
13 Air Conditioner	4,507.00	—	—	—	4,507.00	15%	678.00	3,831.00
14 Water Pump	17,479.00	—	—	—	17,479.00	15%	2,622.00	14,857.00
15 Laboratory Equipments	11,840.00	—	—	—	11,840.00	15%	1,776.00	10,064.00
16 Microphone	994.45	—	—	—	994.45	15%	149.00	845.45
Block III - 60%								
17 Computer	11,188.00	—	—	—	11,188.00	60%	6,713.00	4,475.00
18 Laptop	492.00	—	—	—	492.00	60%	295.00	197.00
19 Projector	362.00	—	—	—	362.00	60%	217.00	145.00
BLOCK V- 100%								
20 Library Books	—	—	—	—	—	100%	—	—
TOTAL==>	1,353,698.45	—	—	—	1,353,698.45		148,153.00	1,205,545.45

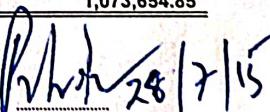
SCHEDULE "A (3)"

Fixed Assets (Vocational Section)

1 Furniture	10,388.50	—	24,794.00	—	35,182.50	10%	2,279.00	32,903.50
2 Motor Pump	2,912.35	—	—	—	2,912.35	15%	437.00	2,475.35
3 Water Cooler	35,360.00	—	—	—	35,360.00	15%	5,304.00	30,056.00
4 Computer	—	1,000,200.00	—	—	1,000,200.00	60%	600,120.00	400,080.00
5 Library books	—	—	—	—	—	100%	—	—
TOTAL==>	48,660.85	1,000,200.00	24,794.00		1,073,654.85		608,140.00	465,514.85

 Accountant

 Bursar

 Principal

 Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

SCHEDULE "B"

LOANS, ADVANCES & DEPOSITS

SL. NO. PARTICULARS

		AMOUNT (Rs.)
1	Vocational Dept Jaspal Singh	19,000.00
2	Bed Dept Examination Form Fees (B.Ed Sec.)	54,700.00 <hr/> 73,700.00

SCHEDULE "C"

BANK BALANCES

SL. NO. PARTICULARS

		AMOUNT (Rs.)
1	State Bank of India (A/c. No.6012, General Fund) B.Ed A/c (Computer Lab A/c No.30754286294)	1,471,465.12 <hr/> 152,803.00 1,624,268.12
2	Punjab & Sind Bank Student Fund (A/c. No.9055) Library Fund (A/c. No. 9056) Gratuity Fund (A/c. No. 9057) UGC Fund (A/c. No. 9059)	77,427.38 12,712.30 1,718,508.75 <hr/> 997,854.55 2,806,502.98
3	Union Bank of India B.Ed (A/c No. 469401010200978) Vocational Student Fund(A/c No. 0101) Development Fund (A/c No. 9946) General Fund (A/c No. 1028)	35,719.95 2,528,767.59 357,617.38 <hr/> 727,271.99 3,649,376.91
		<hr/> 8,080,148.01

SCHEDULE "D"

CASH IN HAND

SL. NO. PARTICULARS

		AMOUNT (Rs.)
1	Imprest (General Fund)	1,959.00
2	Cash in Hand (General Fund)	Nil
3	Imprest (B. Ed)	Nil
4	Imprest (Vocational)	2,058.00
		<hr/> 4,017.00

Accountant

Bursar

Principal

Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2015

I. Library Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	-	By Balance B/F	1,684,522.00
" Balance C/F	1,958,898.00	" Fees Received	274,376.00
	<u>1,958,898.00</u>		<u>1,958,898.00</u>

II. Gratuity Fund A/c.

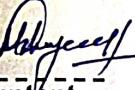
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid	-	By Balance B/F	1,876,657.63
" Balance C/F	1,876,657.63	" Fees Received	-
	<u>1,876,657.63</u>		<u>1,876,657.63</u>

III. Student Fund A/c.

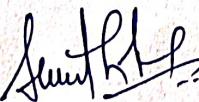
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To College Function Exp.	83,932.00	By Balance B/F	1,043,352.00
" Sports & Games Exp.	194,216.00	" Fees Received	355,940.00
" Amt. Adjusted/ refunded against poor boys	17,650.00	" Student Union Fees	77,120.00
" Balance C/F	1,180,614.00		
	<u>1,476,412.00</u>		<u>1,476,412.00</u>

IV. College Development Fund A/c.

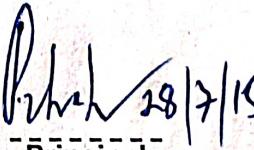
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
" Depreciation on Building & Boundary	498,883.00	By Balance B/F	5,326,208.95
" Balance C/F	6,475,425.95	By Fees Received Gren 16,43,100 B.Ed 5,000	1,648,100.00
	<u>6,974,308.95</u>		<u>6,974,308.95</u>



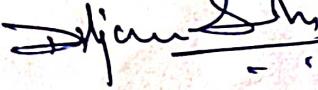
Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD.
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2015

V. Registration Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Sent		By Balance B/F	705,872.00
General Section	529,495.00	" Fees Received	
B.Ed. Section	29,600.00	General Section	587,565.00
Voc. Section	33,000.00	B.Ed Section	
" Balance C/F	592,095.00	Voc. section	35,100.00
	736,442.00		622,665.00
	1,328,537.00		1,328,537.00

VI. University Fees Collection (Examination Fees)

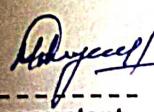
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Sent		By Balance B/F	278,553.00
General Section	3,835,282.00	" Fees Received	
B.Ed. Section	240,000.00	General Section	3,876,725.00
Voc Section	272,600.00	B.Ed. Section	240,000.00
" Balance C/F	4,347,882.00	Voc. Section	272,600.00
	319,996.00		4,389,325.00
	4,667,878.00		4,667,878.00

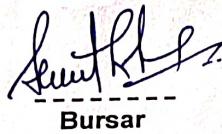
VII. Centre Expenses

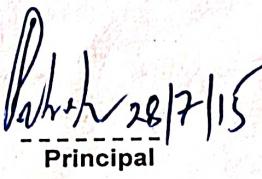
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid		By Balance B/F	28,100.00
General Section	149,605.00	" Amount Received	
B.Ed. Section	-	General Section	151,800.00
Voc. Section	3,575.00	B.Ed. Section	50,000.00
" Balance C/F	153,180.00	Voc. Section	6,500.00
	83,220.00		208,300.00
	236,400.00		236,400.00

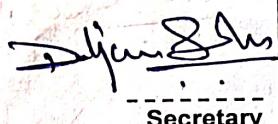
VIII. Registration Forms Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid	53,000.00	By Balance B/F	29,329.00
" Balance C/F	57,879.00	" Fees Received	81,550.00
	110,879.00		


Accountant


Bursar


Principal


Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD.
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2015

IX. Examination Forms Fees

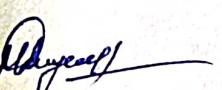
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid	237,500.00	By Balance B/F	51,633.00
" Balance C/F	74,533.00	" Fees Received	260,400.00
	<u>312,033.00</u>		<u>312,033.00</u>

X. UGC Fund

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F	2,854,993.00	By Balance B/F	1,906,200.00
	<u>1234593</u>	" Fees Received	948,793.00
	<u>111111</u>		<u>2,854,993.00</u>
	<u>2,854,993.00</u>		

XI. B.Ed. Examination Form Fees

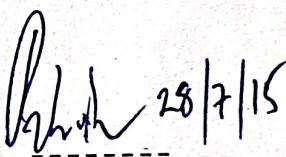
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid	55,000.00	By Balance B/F	300.00
		" Fees Received	-
		" Balance C/F	54,700.00
	<u>55,000.00</u>		<u>55,000.00</u>



Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, DHANBAD
AS ON 31st MARCH, 2015

BANK RECONCILIATION STATEMENT

Annexure "A"

GENERAL SECTION

UNION BANK OF INDIA A/c No. 1028

727,271.99

Debit Balance as per Bank Ledger as on 31.03.2015

Add: Cheque issued but not presented for payment.

Date	Cheque No.	Amount
30/03/2015	21710	4,200.00 ✓
30/03/2015	21726	2,700.00 ✓
30/03/2015	21727	1,650.00 ✓
30/03/2015	21728	1,200.00 ✓
30/03/2015	21729	3,300.00 ✓
30/03/2015	21730	1,500.00 ✓
30/03/2015	21731	400.00 ✓
30/03/2015	21732	4,350.00 ✓
30/03/2015	21733	4,600.00 ✓
30/03/2015	21734	2,510.00 ✓
30/03/2015	21735	4,875.00 ✓
30/03/2015	21736	1,943.00 ✓
30/03/2015	21737	995.00 ✓
30/03/2015	21738	3,011.00 ✓
30/03/2015	21739	5,619.00 ✓
30/03/2015	21740	19,000.00 ✓
30/03/2015	21741	4,146.00 ✓
25/03/2015	21707	2,700.00 ✓
24/03/2015	21724	881.00 ✓
24/03/2015	21725	1,570.00 ✓
23/03/2015	13785	900.00 ✓
19/03/2015	21704	3,600.00 ✓
03/03/2015	13713	2,700.00
		78,350.00
		<u>805,621.99</u>

Credit Balance as per Bank Statement as on 31.03.2015

Accountant

Bursar

Principal

Secretary



GURU NANAK COLLEGE, DHANBAD
AS ON 31st MARCH, 2015
BANK RECONCILIATION STATEMENT
Annexure "A"
GENERAL SECTION

PUNJAB & SINDH BANK A/c No. 9059

Debit Balance as per Bank Ledger as on 31.03.2015

997,854.55 ✓

Add: Cheque issued but not presented for payment.

<u>Date</u>	<u>Cheque No.</u>	<u>Amount</u>	
30/03/2015	865396	103,607.00	103,607.00
Credit Balance as per Bank Statement as on 31.03.2015			<u>1,101,461.55</u>

BCA/BJ SECTION

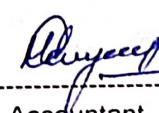
UNION BANK OF INDIA A/c No. 0101

Debit Balance as per Bank Ledger as on 31.03.2015

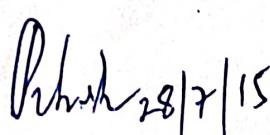
2,528,767.59 ✓

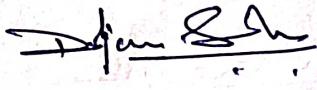
Add: Cheque issued but not presented for payment.

<u>Date</u>	<u>Cheque No.</u>	<u>Amount</u>	
31/03/2015	476558	2,000.00	
31/03/2015	476554	16,800.00	
31/03/2015	476556	6,000.00	
30/03/2015	476551	400.00	
31/03/2015	476557	2,000.00	
07/03/2015	6173	2,500.00	
11/02/2015	6168	1,200.00	30,900.00
Credit Balance as per Bank Statement as on 31.03.2015			<u>2,559,667.59</u>


Accountant


Bursar


Principal


Secretary



GURUNANAK COLLEGE, BARMASIA, DHANBAD

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT

FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

1. Method of Accounting

Generally, cash system of accounting has been adopted.

2. Depreciation

Depreciation has been charged by applying W.D.V. method at the rates applicable as per Income Tax Rules, 1961.

3. Fund based Accounting has been followed.

4. Accounting Standards issued by the Institute of Chartered Accountants of India as applicable to the College have been generally complied with.

