



KASG & CO.

Chartered Accountants

Head Office :-

2nd Floor, Shree Laxmi Complex, Shastry Nagar, Dhanbad - 826001, Jharkhand
Ph :- 0326 2302066, Mobile :- +91 94311 20134, +91 9199537891, E-mail : kkharodia@gmail.com

GURU NANAK COLLEGE BANK MORE, DHANBAD

AUDIT REPORT FOR THE YEARENDING 31ST MARCH 2018

Branch Office :-

10, Bow Street, 2nd Floor, Beside Calcutta Motors Dealers Association, Kolkata-700012 (W.B)
Ph :- 033 40050615, Mobile : - +91 8017467202, E-mail : nharodia@gmail.com

Other Branch Offices :

New Delhi • Varanasi (UP) • Rudrapur (Uttarakhand) • Raniganj (WB) • Gurgaon (Haryana)

website :- www.kasgca.com



GSTIN - 20AACFH8663C1ZS

AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the accompanying financial statements of the Guru Nanak College, Dhanbad , which comprise the Balance Sheet as at 31st March, 2018 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Law of India. This responsibility includes the designing, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the College as at 31st March, 2018;
- (ii) In the case of the Income & Expenditure Account, the excess of Expenditure over Income for the year ended on that date.



7. We report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- (b) The transactions of the Guru Nanak College, which have come to our notice, have been within the powers of the College.

8. We further report that:

- (i) The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
- (ii) In our opinion, proper books of account as required by law have been kept by the College so far as appears from our examination of those books.

For KASG & Co.
Chartered Accountants
FRN: 002228C

K.K.Harodia
Partner
M.No. 034751



Place: Dhanbad
Date : 05/07/2018

GURU NANAK COLLEGE, BARMASIA, DHANBAD,
BALANCE SHEET AS ON 31ST MARCH, 2018

FUND & LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
I. General Fund		I. Fixed Assets	
Balance B/F	13,981,593.69	(As per Schedule "A(1)", "A(2)" & "A(3)")	14,096,138.05
<i>Less:</i> Excess of Expenditure over Income	1,694,768.11		
	<hr/>	12,286,825.58	
II. Other Funds		II. Deposits	
College Development Fund	5,757,482.95	Deposit with Ranchi University B/F (In the form of FDR)	85,000.00
Student Fund	2,051,907.00		
RUSA GNC Fund	2,066,756.00		
Library Fund	2,419,074.00		
Gratuity Fund	1,776,657.63		
UGC Fund	2,401,046.00		
	<hr/>	16,472,923.58	
III. Liabilities		IV. Investment	
a) Stipend Payable to Student (Received from District Welfare Office) (B/F)	2,001.00	a) FDR with SBI Dhanbad	1750000.00
b) Registration Fees	1,104,211.00	Add:- Interest	98,809.00
c) University Fees Collection	468,356.00		1,848,809.00
d) Registration Form Fees	57,879.00	<i>Less:</i> - TDS	9,881.00
e) Amount Payable (Centre Exp.)	81,850.00		1,838,928.00
f) Examination Forms fees (received in advance)	68,033.00		
g) Security Money	10,000.00		
h) Examination Forms (BEd)	300.00		
i) Scholarship	51,351.00		
	<hr/>	b) TDS (IGNOU)	4,869.00
		VI. Bank Balances	
		(As per Schedule "C")	13,471,498.11
		VII. Cash in Hand (As certified)	
		(As per Schedule "D")	2,416.00

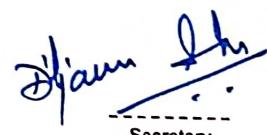
30,603,730.16

30,603,730.16


Accountant


Bursar


Principal


Secretary

Place : Dhanbad
Date : 05/07/2018

Signed in terms of our report of even date.

For K A S G & Co,
Chartered Accountants
FRN : 002228C

(K.K. Harodia)
Partner
M. No. 034751



GURU NANAK COLLEGE, BARMASIA, DHANBAD
INCOME & EXPENDITURE A/C. FOR THE YEAR ENDING 31ST MARCH, 2018

EXPENDITURE		AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
GEN				
To Bank Charges		37,264.77	By Admission fee	70,418.00
" Computer Maintenance		3,312.00	" Annual Fee	552,126.00
" Electricity Expenses		176,906.00	" Bona fide certificate fee	2,875.00
" Establishment Expenses		24,715,804.00	" Character certificate fee	8,700.00
" Generator Maintenance		52,625.00	" College Fund Fees	4,836,000.00
" Holding Tax Paid		37,229.00	" Electric Fees	234,840.00
" Insurance premium		15,820.00	" Establishment (<i>various</i>)	19,965,531.00
" Magazine a/c		22,539.00	" Tuition Fee	372,348.00 ✓
" Meeting Exp.		26,476.00	" Interest on SB A/c	146,640.00 ✓
" Misc.Exp.		10,836.00	" Sale of Admission Forms	134,550.00 ✓
" P. F. Employers Contribution		271,818.00	" Sale of CLC Form	55,850.00
" Postage & Stamps		616.00	" Seminar A/c	74,600.00
" Printing & Stationery		121,265.00	" Transfer Fees (CLC)	7,360.00
" Refreshment A/c		7,560.00	" On line admission form fee	105,500.00 ✓
" Remuneration Exp.		912,446.00	" Default Fine	50.00
" Seminar Exp.		259,021.00	" GSLI Insurance (Claim)	50,735.00
" Telephone Expenses		31,061.00	" Interest on Income Tax Refund(AY 2015-16)	133.00
" Travelling Expenses(T.A)		95,626.00	" Interest on FD	116,197.08
" Depreciation		723,365.00	" NSS Fee	46,680.00
" Interest on TDS		650.00	" GSLI Insurance Premium	15,420.00
" NSS Fee		63,860.00		
" Professional Fee		104,290.00		
" Audit Fee		99,660.00		
" Legal Expense		83,222.00		
" GSLI Insurance Premium		15,420.00		
" GSLI Insurance (Claim)		89,719.00		
" Photocopy		17.00		
" Security Guard Expense		223,730.00		
" College Fund Fees		1,716.00		
" TDS Written Off		86,971.00		

B. Ed

To Bank Charges	115.00	" Computer Hiring Charge	141,141.00
" Depreciation	100,230.00	" Interest on SB A/c	11,613.00

BCA

To Bank Charges	3,758.42	By Course Fee	2,005,582.00
" Remuneration	254,450.00	" Admission Form Fee	23,600.00
" Establishment a/c	1,493,344.00	" Transfer Fee (CLC)	4,300.00
" Electricity charges	97,815.00	" Interest on SB A/c	141,921.00
" Prnting& stationery	27,582.00		
" P.F. Contribution	10,750.00	" Refreshment A/c	766.00
" Repair & Maintenance	79,555.00		
" Generator Maintenance	176,131.00		
" Computer Maintenance	92,296.00		



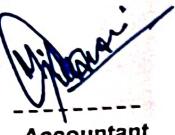
" Postage & Stamps	943.00
" Misc.Exp.	33,718.00
" Advertisement	57,700.00
" Meeting exp.	19,589.00
" Refreshment exp.	2,007.00
" Insurance Premium	5,496.00
" Traveling Exp.	1,360.00
" Depreciation	72,073.00
Photocopy Expense	487.00

Excess of Expenditure over Income
transferred to General Fund

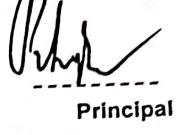
1,694,768.11

30,820,244.19

30,820,244.19


Accountant


Bursar


Principal


Secretary

Signed in terms of our report of even date.

For K A S G & Co.
Chartered Accountants
FRN : 002228C

(K.K. Harodia)
Partner
M NO. 034751



Place : Dhanbad
Date : 05/07/2018

GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2018

**Schedule "A (1)"
 Fixed Assets (General Section)**

SL. NO. PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/17 (Rs.)	ADD:- ADDITION DURING THE YEAR UPTO 30/09/2017	LESS:- SOLD DURING THE YEAR (Rs.)	TOTAL (Rs.)	RATE OF DEPREC- IATION	DEPREC- IATION (Rs.)	W.D.V. AS ON 31/03/18 (Rs.)
BLOCK I - Nil							
1 Land at Barmasia	85,200.00	---	---	85,200.00	---	---	85,200.00
BLOCK II - 10%							
2 Building & Boundary Wall at Barmasia	4,955,873.50	---	---	4,955,873.50	10%	495,587.00	4,460,286.5
3 College Building at Katras Road, Dhanbad	291,868.25	---	---	291,868.25	10%	29,187.00	282,681.25
4 Fan	12,338.00	---	---	12,338.00	10%	1,234.00	11,104.00
5 Main Gate Const.	167,171.00	---	---	167,171.00	10%	16,717.00	150,454.00
6 Furniture	706,625.00	---	12,213.00	718,838.00	10%	71,274.00	647,564.00
7 Furniture (RUSA)	1,075,800.00	---	---	1,075,800.00	10%	107,580.00	968,220.00
8 Invertor	5,626.00	---	---	5,626.00	10%	563.00	5,063.00
9 Stabilizer	1,566.00	---	---	1,566.00	10%	157.00	1,409.00
10 Building Construction Vocational Centre	5,139,153.00	---	---	5,139,153.00	10%	513,915.00	4,625,238.00
11 Borewell	23,559.00	---	---	23,559.00	10%	2,356.00	21,203.00
BLOCK III - 15%							
12 Duplicating Machine	21.00	---	---	21.00	15%	3.00	18.00
13 Typewriter	241.00	---	---	241.00	15%	36.00	205.00
14 Psychology Apparatus	354.00	---	---	354.00	15%	53.00	301.00
15 Other Miscellaneous Assets	5.00	---	---	5.00	15%	1.00	4.00
16 Library Automation	95,560.00	---	---	95,560.00	15%	14,334.00	81,226.00
17 Cycle	70.00	---	---	70.00	15%	11.00	59.00
18 Typewriter (Vocational Course)	1,457.00	---	---	1,457.00	15%	219.00	1,238.00
19 Xerox Machine	1,819.00	---	---	1,819.00	15%	273.00	1,546.00
20 Fax Machine	1,266.00	---	---	1,266.00	15%	190.00	1,076.00
21 Generator	6,899.00	---	---	6,899.00	15%	1,035.00	5,864.00
22 LED TV	22,160.00	---	---	22,160.00	15%	3324.00	18,836.00
23 LCD Projector	23,459.00	---	---	23,459.00	15%	3519.00	19,940.00
24 Projector (RUSA)	117,181.00	---	---	117,181.00	15%	17,577.00	99,604.00
25 Air conditioner	2,204.00	---	---	2,204.00	15%	331.00	1,873.00
26 Air conditioner (RUSA)	503,640.00	---	---	503,640.00	15%	75,546.00	428,094.00
27 Lighting Connector	8,942.00	---	---	8,942.00	15%	1,341.00	7,601.00
28 Musical Instrument	4,499.00	---	---	4,499.00	15%	675.00	3,824.00
29 D.G Set Generator	165,623.00	---	---	165,623.00	15%	24,843.00	140,780.00
30 Motor Pump	24,897.00	---	---	24,897.00	15%	3,735.00	21,162.00
31 Amplifier Set	35,915.00	---	---	35,915.00	15%	5,387.00	30,528.00
32 P.A Sound System (RUSA)	96,752.00	---	---	96,752.00	15%	14,513.00	82,239.00
33 CCTV	170,446.00	---	---	170,446.00	15%	25,567.00	144,879.00
34 Digital Photo Copier	64,997.00	---	---	64,997.00	15%	9,750.00	55,247.00
35 Photo Copier (RUSA)	258,771.00	---	---	258,771.00	15%	38,816.00	219,955.00



M. G. Suman

R.P.S.

P.K.

Dharmendra

36 Water Filter at Bhuda	4,343.00	---	---	---	4,343.00	15%	651.00	3,692.00
37 Water Filter (RUSA)	25,867.00	---	---	---	25,867.00	15%	3,880.00	21,987.00
38 Bio Matric Machine	26,210.00	28,335.00	---	---	54,545.00	15%	8,182.00	46,363.00
BLOCK IV - 40%								
39 Computer (Vocational Course)	28,475.00	---	---	---	28,475.00	40%	11,390.00	17,085.00
40 Computer (RUSA)	351,290.00	---	---	---	351,290.00	40%	140,516.00	210,774.00
41 Printer & Scanner	5,748.00	---	---	---	5,748.00	40%	2,299.00	3,449.00
42 Printer (RUSA)	8,949.00	---	---	---	8,949.00	40%	3,580.00	5,369.00

TOTAL==>

14,522,839.75	28,335.00	12,213.00	NII	14,563,387.75	1,650,147.00	12,913,240.75
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40548

Depreciation debited to

Library Fund	524,774.00
College Development Fund (Depreciation on Building)	402,008.00
RUSA Fund	723,365.00
Income & Expenditure A/c.	
	1,650,147.00

Accountant

Bursar

Principal

Secretary



36 Water Filter at Bhuda	4,343.00	---	---	---	4,343.00	15%	651.00	3,692.00
37 Water Filter (RUSA)	25,867.00	---	---	---	25,867.00	15%	3,880.00	21,987.00
38 Bio Matric Machine	26,210.00	28,335.00	---	---	54,545.00	15%	8,182.00	46,363.00
BLOCK IV - 40%								
39 Computer (Vocational Course)	28,475.00	---	---	---	28,475.00	40%	11,390.00	17,085.00
40 Computer (RUSA)	351,290.00	---	---	---	351,290.00	40%	140,518.00	210,774.00
41 Printer & Scanner	5,748.00	---	---	---	5,748.00	40%	2,299.00	3,449.00
42 Printer (RUSA)	8,949.00	---	---	---	8,949.00	40%	3,580.00	5,369.00

TOTAL==>

14,622,839.76	28,335.00	12,213.00	NII	14,663,387.76	1,650,147.00	12,913,240.75
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40548

Depreciation debited to
Library Fund
College Development Fund
(Depreciation on Building)
RUSA Fund
Income & Expenditure A/c.

Accountant

Bursar

Principal

Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2018

Schedule "A (2)"

Fixed Assets (B. Ed Section)

SL. NO	PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/17 (Rs.)	ADD:- ADDITION DURING THE YEAR		LESS: SOLD DURING THE YEAR (Rs.)	TOTAL (Rs.)	RATE OF DEPREC- IATION	DEPREC- IATION	W.D.V. AS ON 31/03/18 (Rs.)
			UPTO 30/09/2017	AFTER 01/10/2017					
Block I-10%									
1	Furniture	277,572.00	—	—	—	277,572.00	10%	27,757.00	249,815.00
2	Building Construction	593,708.00	—	—	—	593,708.00	10%	59,371.00	534,337.00
3	Fan	1,929.00	—	—	—	1,929.00	10%	193.00	1,736.00
4	Stabilizer	1,424.00	—	—	—	1,424.00	10%	142.00	1,282.00
Block II - 15%									
5	Camera	1,558.00	—	—	—	1,558.00	15%	234.00	1,324.00
6	Amplifire set	6,225.00	—	—	—	6,225.00	15%	934.00	5,291.00
7	Water Filter	989.00	—	—	—	989.00	15%	148.00	841.00
8	Water Cooler	4,179.00	—	—	—	4,179.00	15%	627.00	3,552.00
9	Generator	46,292.00	—	—	—	46,292.00	15%	6,944.00	39,348.00
10	Refrigerator	1,611.00	—	—	—	1,611.00	15%	242.00	1,369.00
11	Gas Stove & Cylinder	815.00	—	—	—	815.00	15%	122.00	693.00
12	Air Conditioner	2,768.00	—	—	—	2,768.00	15%	415.00	2,353.00
13	Water Pump	10,734.00	—	—	—	10,734.00	15%	1,610.00	9,124.00
14	Laboratory Equipments	7,271.00	—	—	—	7,271.00	15%	1,091.00	6,180.00
15	Microphone	610.45	—	—	—	610.45	15%	92.00	518.45
Block III - 40%									
16	Computer	716.00	—	—	—	716.00	40%	286.00	430.00
17	Laptop	32.00	—	—	—	32.00	40%	13.00	19.00
18	Projector	23.00	—	—	—	23.00	40%	9.00	14.00
TOTAL==>		958,456.45	—	—	—	958,456.45		100,230.00	858,226.45

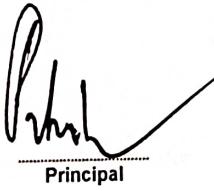
SCHEDULE "A (3)"

Fixed Assets (Vocational Section)

Block I - 10%									
1	Furniture	47,933.50	—	—	—	47,933.50	10%	4,793.00	43,140.50
2	Invertor	20,900.00	—	—	—	20,900.00	10%	2,090.00	18,810.00
Block II - 15%									
3	Motor Pump	1,788.35	—	—	—	1,788.35	15%	268.00	1,520.35
4	Water Cooler	97,366.00	32,500.00	—	—	129,866.00	15%	19,480.00	110,386.00
5	Amplifier Set	35,774.00	—	—	—	35,774.00	15%	5,366.00	30,408.00
6	CCTV	84,979.00	—	—	—	84,979.00	15%	12,747.00	72,232.00
7	Aquaguard	-	11,490.00	—	—	11,490.00	15%	1,724.00	9,766.00
Block III- 40%									
8	Computer	64,013.00	—	—	—	64,013.00	40%	25,605.00	38,408.00
TOTAL==>		352,753.85	43,990.00			396,743.85		72,073.00	324,670.85


Accountant


Bursar


Principal


Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2018

SCHEDULE "B"
LOANS, ADVANCES & DEPOSITS

SL. NO.	PARTICULARS	AMOUNT (Rs.)
	Gnc Dept	
1	Sarbjit Singh	3,000.00
2	Sanjay Kumar Singh	4,000.00
3	Gurmeet Kaur	8,000.00
4	GPC Dhanbad	580,000.00
		595,000.00

SCHEDULE "C"
BANK BALANCES

SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	State Bank of India (A/c. No.6012, General Fund) RUSA GNC Fund (A/c No. 56443) B.Ed A/c (Computer Lab A/c No.30754286294)	2,816,640.93 48,777.00 404,709.00 3,270,126.93
2	Punjab & Sind Bank Student Fund (A/c. No.9055) Library Fund (A/c. No. 9056) Gratuity Fund (A/c. No. 9057) UGC Fund (A/c. No. 9059)	87,028.38 14,288.30 1,820,977.75 440,209.51 2,362,503.94
3	Union Bank of India Vocational Student Fund (A/c No. 0101) Development Fund (A/c No. 9946) General Fund (A/c No. 1028)	3,477,298.69 782,951.38 3,578,617.17 7,838,867.24
		13,471,498.11

SCHEDULE "D"
CASH IN HAND

SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	Imprest (General Fund)	2,391.00
2	Cash in Hand (General Fund)	NIL
3	Imprest (IQAC)	NIL
4	Imprest (Vocational)	25.00
		2,416.00


Accountant


Bursar


Principal


Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2018

I. Library Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F		By Balance B/F	2,221,551.00
	2,419,074.00	" Fees Received	197,523.00
	<u>2,419,074.00</u>		<u>2,419,074.00</u>

II. Gratuity Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
		By Balance B/F	1,776,657.63
" Balance C/F	1,776,657.63		
	<u>1,776,657.63</u>		<u>1,776,657.63</u>

III. Student Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To College Function Exp.	86,415.00	By Balance B/F	1,786,504.00
" Youth Festival expenses	83,297.00		
" Sports & Games Exp.	45,853.00	" Fees Received	488,875.00
" Amt. Adjusted/ refunded against poor boys	1,750.00		
" Cultural Festival Expense	21,018.00		
" Student Union Election Exps	31,800.00	" Student Union Fees	46,661.00
" Balance C/F	2,051,907.00		
	<u>2,322,040.00</u>		<u>2,322,040.00</u>

IV. College Development Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
" Depreciation on Building & Boundary	524,774.00	By Balance B/F	6,332,168.95
" Repair & maintainance	1,223,212.00	By Fees Received	1,173,300.00
" Balance C/F	5,757,482.95	By Repair & Maintenance	
	<u>7,505,468.95</u>		<u>7,505,468.95</u>



Accountant



Bursar



Principal



Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD.
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2018

V. Registration Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Sent		By Balance B/F	
General Section	409,010.00	" Fees Received	898,806.00
B.Ed. Section	-	General Section	610,015.00
Voc. Section	12,000.00	B.Ed Section	-
" Balance C/F		Voc. section	16,400.00
			626415.00
			<u>1,525,221.00</u>
			<u>1,525,221.00</u>

VI. University Fees Collection (Examination Fees)

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Sent		By Balance B/F	
General Section	4,965,885.00	" Fees Received	597,446.00
B.Ed. Section	-	General Section	4,832,795.00
Voc Section	<u>437,650.00</u>	B.Ed. Section	-
" Balance C/F		Voc. Section	441,650.00
			<u>5,274,445.00</u>
			<u>5,871,891.00</u>

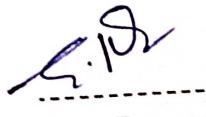
VII. Centre Expenses

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid		By Balance B/F	
General Section	160,275.00	" Amount Received	92,150.00
B.Ed. Section	-	General Section	152,925.00
Voc. Section	<u>14,750.00</u>	B.Ed. Section	-
" Balance C/F		Voc. Section	11,800.00
			<u>164,725.00</u>
			<u>256,875.00</u>

VIII. Registration Forms Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid		By Balance B/F	57,879.00
" Balance C/F			
			<u>57,879.00</u>
			<u>57,879.00</u>


Accountant


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GURU NANAK COLLEGE, BARMASIA, DHANBAD.
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2018

IX. Examination Forms Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid	65,000.00	By Balance B/F	56,483.00
" Balance C/F	68,033.00	" Fees Received	76,550.00
	<u>133,033.00</u>		<u>133,033.00</u>

X. UGC Fund

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
" remuneration	14,800.00		
" Seminar expenses	150,000.00	By Balance B/F	2,565,846.00
To Balance C/F	2,401,046.00		
	<u>2,565,846.00</u>		<u>2,565,846.00</u>

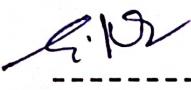
XI. B.Ed. Examination Form Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
		By Balance B/F	300.00
To Balance C/F	300.00		
	<u>300.00</u>		<u>300.00</u>

XII. RUSA GNC Fund

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	402,008.00	By Balance B/F	2,468,764.00
" Balance C/F	2,066,756.00		
	<u>2,468,764.00</u>		<u>2,468,764.00</u>


Accountant


Bursar


Principal


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GURU NANAK COLLEGE, DHANBAD

BANK RECONCILIATION STATEMENT
AS ON 31st MARCH ,2018

GNC VOCATIONAL (B.ED) SECTION
STATE BANK OF INDIA A/C NO. 6294

404,709.00

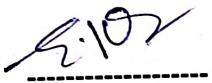
Debit Balance as per Bank Ledger as on 31.03.2018

Less: Cheque deposited but not cleared

<u>Date</u>	<u>Cheque No.</u>	<u>Amount</u>
31/03/2018	253840	27,567.00
		<u>27,567.00</u>
		<u>377,142.00</u>

Credit Balance as per Bank Statement as on 31.03.2018


Accountant


Bursar


Principal


Secretary

Place: Dhanbad
Date: 05/07/2018

Signed in terms of our report of even date.

For K A S G & Co.
Chartered Accountants

(K.K Harodia)
Partner
M. NO. 034751
FRN- 002228C



GURUNANAK COLLEGE, BARMASIA, DHANBAD

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT

FORMING PART OF BALANCE SHEET & INCOME AND EXPENDITURE FOR

THE YEAR ENDING 31ST MARCH, 2018

1. Method of Accounting

Generally, cash system of accounting has been adopted.

2. Depreciation

Depreciation has been charged by applying W.D.V. method at the rates applicable as per Income Tax Rules, 1962.

3. Fund based Accounting has been followed.

4. Accounting Standards issued by the Institute of Chartered Accountants of India as applicable to the College have been generally complied with.

