I Am Using Zerodha Kite API

My system is Option Buying

My Option Buying Orders Placed From Amibroker

You Will Build a System That Will Capable to Place Stop-loss Sell Order If Your System Find Any Open Option Buying Order In Order Book & Close the Position if Match My Conditions

First ,,,,,,,Check Any New Option Buying Order Placed In Order Book?

Second ,,,,,,,Check Order Type Is **MIS**

Third ,,,,,,,Check Order Symbol Is **Call** or **Put** ?

**I Will Use Different Stop-loss Points For Call & Put**

**If Current Position Option is Call Then My Stop-loss Option Point Will Be 10**

**If Current Position Option is Put Then My Stop-loss Option Point Will Be 12**

**Every Second Your System Will Check Any New Open Position in Order Book Or Not ?**

If Your System Found A New open Position in Order Book Then Check The Order Symbol ,,,,,,,,,,,,,,,,,,,Is It **Call Or Put** Option Order ?

If Your System Found A Call Option Order in Order Book That is Open Not Closed Then Check Is the Order Type Is **MIS** , If Order Type Matched Then

Get The Call option Order Average Entry Price (**Buy Price** **Of Call option**) ?

If Call option Order Average Entry Price Is **100** then Stop-Loss Price will be **90**

Because You Subtract My Call option Stop-loss Points From Call option Order Average Entry Price = (100 - 10) = 90 ,,,,, Your Stop-loss Price Range Will be **90 to 89.80**,, Put 0.20 Paisa buffer in Stop-loss Price Range

Now Your System Will Check That Call Option Symbol Current LTP Is Greater Than The Call option Lowest Stop-loss Price **89.80** , If Yes Then Place A Stop-loss Order Using **90 to 89.80** Range

If Your System Found That Call Option Symbol Current LTP Is Less Than The Call option Lowest Stop-loss Price **89.80** Then Exit Position Via Market Order

**Give Me A Space In Your Code To Edit This Stop-loss Option Point 10 And Buffer 0.20 Paisa**

Always Maintain Stop-Loss Price Range Under Tick Size 0.05 Paisa , if My option buying price is 100.16 then My stop-loss price will be (100.16 – 10) = 90.16 , but your system job will be round of the Stop-loss price that is 90.15 ,,,Always Round of Below 90.16 to 90.15 not 90.20

Now Your Stop-Loss Order Price Range Will Be 90.15 To 89.95 (90.15 – 0.20 **Paisa** **Buffer** = 89.95)

Order Will Exit Between The Price Range 90.15 To 89.95

**Same Way You Place Put Option Order And Close the Order**

**Your System Job Is Always Place A Stop-Loss Order Against Any Open Order If My Broker Cancel The Stop-Loss Order Then Your System Must Place Stop-Loss Order Again ,,,,,That’s Why Keep Checking Order Book**

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After Placing Stop-Loss Order Keep Tracking If Any Rejected Order Placed In Order Book ?

If Your System Found A New Rejected Order Placed In Order Book Then Match Stop-Loss Order Symbol And Order Type With Rejected Order

If All Conditions Matched Then Cancel The Stop-loss Order And Exit The Position Through Market Order

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**IF POSSIBLE THEN I WANT TO RUN TWO SYSTEM IN AMIBROKER , BOTH CAN PLACE TRADE BY DIFFERENT ORDER TYPE , NRML & MIS WITH DIFFERENT STOPLOSS , AFTER PLACING ONE NRML LONG THEN SECOND LONG MIS CAN PLACE ,,,BOTH TRADE CAN STAY OPEN SAMETIME,,,,IS IT POSSIBLE TO PLACING STOP-LOSS ORDER WITH DIFFERENT STOP-LOSS POINT FOR BOTH TYPE OF TRADE AND CLOSING AFTER REJECTED ORDER FOR BOTH LONG ORDER**