

| | Model 1 | Model 2 |
|----------------|---------------------|---------------------|
| Constant | 0.164*** (0.045) | 0.308*** (0.044) |
| Profit premium | 0.020*** (0.002) | 0.021*** (0.002) |
| Var(u_i) | 0.380 | 0.340 |
| Var(v_i) | 0.004 | 0.003 |
| Num.Obs. | 3636 | 3423 |
| R2 Marg. | 0.083 | 0.086 |
| AIC | 4754.1 | 4400.5 |
| BIC | 4785.1 | 4431.2 |
| RMSE | 0.47 | 0.46 |