How to Open a Successful Restaurant

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Introduction

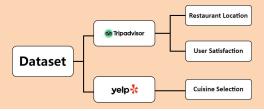
In the post-pandemic era of economic downturn, opening a restaurant is a highly risky venture. However, restaurants still remain the top choice for both locals and foreign tourists in Singapore when dining out, indicating a vast market potential.

By mining restaurant data from Tripadvisor and yelp, we propose reliable strategies to reduce the risk of restaurant failures and bankruptcies.



🤫 Framework

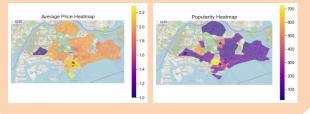
Scraping detailed information on ratings and number of reviews for 8,551 restaurants from TripAdvisor and 4,642 reviews from Yelp, we aim to provide reliable strategies for restaurant operators focusing on three key aspects: restaurant location, user satisfaction and cuisine selection.



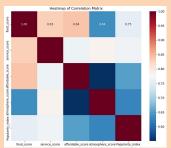
Location

We scraped Tripadvisor data on the average number of reviews, average ratings, and average prices for 8,551 restaurants across 40 regions.

By manually annotating geographic data on LabelMe, we created a Geojson file and used them to generate heatmaps to find out ideal location for a restaurant.



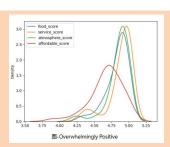
Satisfaction



The ratings of food, service, atmosphere, affordability reflect customers' satisfaction with different details of the restaurant.

We used this data to create a heat map and found that food and service have the greatest correlation with restaurant ratings.

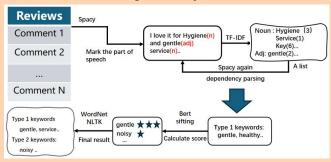




We explored the characteristics of restaurants with a 90%+5star rating, compared them with the average restaurant.

🗟 Cuisine

First, We apply TF-IDF to extract key nouns and adjectives. Then use BERT calculates sentiment scores, filtering keywords (positive > 0.23, negative < -0.7). Finally using WordNet and NLTK to generate keywords.



word cloud of recommended Indian cuisine



Conclusion

- Bukit Batok, Orchard, and Ang Mo Kio are ideal locations for opening a restaurant.
- To provide customers with the best experience, it's essential to maintain high quality in food, service, and ambiance, with no obvious shortcomings.
- Through our system, we can know the most popular cuisine. it can serve as a reference for opening a restaurant.
- Due to the limited time, there might not be enough samples under a few labels, resulting in some flaws.

