



Company Profile

About Us

FinTrak Software is a global Financial Technology organization providing innovative technology and business solutions to financial institutions in the financial services sector and enterprises across continents.

FinTrak Software is a global company, with business offices in Nigeria, Ghana and Gambia

Armed with an army of software engineers and professionals with competencies across banking, finance, audit, consulting and software development, FinTrak Software is on a mission to support organizations and states with technologies and intellectual strength required to enable them surpass their stakeholders' expectations.

FinTrak Software was recognized with the following awards :

Software Company of the year award in 2014, 2015 and 2016
Africa's Most Outstanding Indigenous Software development company of the year 2016

IT Implementation and Support company of the year 2017
Business Efficiency Solutions Provider of the year 2017

Best Banking Software of the year 2018
ERP Software Provider of the year 2018





Vision & Mission Statement



VISION:

Our Vision is to be the world's number one Enterprise Solution provider.



MISSION:

Our mission is to strategically partner businesses with very well integrated software solutions spanning entire sphere of corporate presence, addressing all core business processes, business support and back office activities required to enable them surpass their stakeholders expectation.



Core values;

- Customer centricity
- Excellence
- Innovation
- Integrity
- Professionalism



Our Values



**INTEGRITY
EXCELLENCE
INITIATIVE
RESPECT**



DIRECTORS

Bimbo Abioye

FCA, FICA, MBA, ACTI, CISA, CISSP, CISM, AFCPN, AMNCS
Group Managing Director

Steve Ongharaka

MCPN, MNSC, MCTS, MCP
ED, Technical Services

Ladi Ipaye

FICA, ACA, MBA
ED, Business Development

Olabisi Abioye

MBA, Member NIM, Bsc. Economics & Statistics
ED, Corporate Services

NON EXECUTIVE DIRECTORS

Bolanle O. Omotosho

MCSA, MBA, CISM, CISA, CISSP, CGEIT

Olasina Olusoji

ACA, CISA

Who We Are

FinTrak Software has successfully implemented over 100 technology solutions for various financial institutions in Commercial Banking, Mortgage banking, Insurance, Development banking and Manufacturing across Nigeria, Benin, Togo, Cote D'Ivoire, Gambia, Sierra Leone, Ghana, Senegal, Rwanda, Congo and Zambia, with many more in progress.

Support and Customization are our strengths and with these we ensure our clients enjoy the best user experience possible and derive utmost value on their IT investments.

We craft our solutions to solve our clients' needs and fit exactly into their specifications.

We serve





IFRS SOLUTION

IFRS 9 Financial Instruments issued on 24 July 2014 is the IASB's replacement of IAS 39 Financial Instruments.

IFRS 9 specifies how an entity should classify and measure financial assets, financial liabilities, and some contracts to buy or sell non-financial items.

This standard will affect Credit Losses, Classification and Measurement, Hedge Accounting and Disclosures.

The new financial instruments standard will be a significant accounting change for banks. With the January 2018 effective date fast approaching, time is of the essence.

Implementation of IFRS 9's forward-looking requirements may be challenging and will involve a

high degree of judgement.

FinTrak IFRS Conversion system will convert your financial statements to meet IFRS expectations leveraging on your existing SAS data and generates complete IFRS reports & disclosures required for both internal and audit purposes consolidated IFRS reports.

The solution also possess capacity for generating group IFRS expectations leveraging on your existing SAS data and this process involves extracting financial instruments data from various data sources/ applications/ data sources loading data into the system, which the FinTrakIFRS calculation engine consumes and processes to generate and present IFRS output values for each financial instrument transaction together with IFRS impact adjustments affecting statement of comprehensive income and Statement of financial position.



e-PAYMENT

FINTRAK MOBILE BANKING

FinTrak Mobile Banking is an IOS and Andriod compatible software that empowers bank customers initiate and perform banking services, mobile payment and personalised banking products and services integrated into a single platform.

FINTRAK INTERNET BANKING

FinTrak Internet Banking enables customers of a financial institution conduct financial transactions in a quick, easy, convenient and secure manner via a website operated by the institution, thereby reducing operations overheads and improve customers' satisfaction.

FINTRAK POS SERVICE SOLUTION

We provide a range of bespoke wireless POS solutions for processing payments. Our tailored offerings are suitable for all business types, giving your customers the ability to begin or continue taking credit and debit card payments at the most convenient location into their accounts.

FinTrak Online Banking system covers electronic banking, Correspondent banking, Channels Integration and Payment Integration.



INSURANCE APPLICATION

FINTRAK INSURANCE APPLICATION

FinTrak Insurance is a robust, end-to-end solution that positions your insurance business as leader by standardizing and streamlining all your processes for Individual Life, Group life and Non-Life Insurance types.

FinTrak Software will boost productivity and efficiency across business operations.

FINTRAK INSURANCE COVERS:

- Claims Management
- Policies
- Premium management
- Underwriting
- Re-Insurance
- Debit and Credit Notes
- Loss Adjustments
- General Ledger
- Reporting
- Customer Management

FINTRAK CORRESPONDENT BANKING

FinTrak Correspondent Banking System provides the platform for integrating correspondent banks with other financial institutions. This innovative provision allows Other Financial Institutions (OFIs) to leverage on the network of the correspondent banks to settle their customer from the accounts they have with the correspondent banks and which they have funded as agreed between the parties, in this case, the settlement bank and other financial institutions.



FINTRAK CORE BANKING APPLICATION

FinTrak Banking system is a robust solution developed to encompass all areas of banking, business support services and back office operations. The solution is IFRS compliant with capabilities to generate all internal and regulatory reports and schedules. Our solution is highly scalable to reduce your TCO.

SOME OF THE MODULES COVERED IN THE SOLUTION ARE:

- Current and Savings Account Module
- Finance Module
- Bank Reconciliation
- Credit Documentation and Processing system
- Treasury Management system
- Inter Bank Treasury Module
- Capital Markets Module
- ATM Integration Services
- FinTrak Correspondent Banking Platform
- FinTrak Internet Banking System
- Enetrprise Resource Management System
- Budget Planning Processing and Control
- FinTrak Regulatory Reporting

Our solution integrates seamlessly with your existing investment to help you mitigate against waste and loss.

Our team will provide all the support needed to make your experience pleasantly unforgettable.



Loans are the largest and most obvious source of credit risk; however, other sources of credit risk exist throughout the activities of a bank, including in the banking book and in the trading book, and both on and off the balance sheet. Banks are increasingly facing credit risk (or counter-party risk) in various financial instruments other than loans, including acceptances, interbank transactions, trade financing, foreign exchange transactions, financial futures, swaps, bonds, equities, options, and in the extension of commitments and guarantees, and the settlement of transactions.

FinTrak Credit Risk 360 was designed to help banks meet the need to identify, measure, monitor and control credit risk as well as to determine that they hold adequate capital against these risks and that they are adequately compensated for risks incurred.

The Credit Risk 360 solution is Web based and can be easily accessed from all branches of the bank without separate installations on branch by branch basis

Credit Risk 360 Fully Captures:

- Loan Origination
- Credit Documentation – (CAM, CAF etc)
- Credit Appraisal – Financial Analysis
- Credit Appraisal – Risk Rating
- Loan Approval – Bank Officers, Credit Committee, Board Committee
- Mobile Loan Approval (To enable online approval by Top Executives on the go and Non Executive Directors)
- Disbursement Execution
- Corporate Bulk Loan Breaking
- Loan Restructuring
- Loan Walk Out
- Loan Impairment (IFRS Compliant) – Optional
- Credit Reporting

FINTRAK DATA WAREHOUSE & BUSINESS INTELLIGENCE SOLUTION

FinTrak Software focuses on providing clients with deep insight into their enterprise, leveraging on the latest advancements in Business Intelligence and Data Warehouse technology. We embrace dimensional data modelling and established methodologies with proven processes that are engineered to reduce latency in information availability, improve collaboration between business functions and enable right-time decision making.

Some Of Our Solution Deliverables Are:

- Data Warehouse and Business Intelligence Readiness Assessment
- Business Intelligence Competency Center establishment
- Master Data Management and Governance Implementation
- Data Consolidation and Data Marts
- Financial Reporting
- Balance Scorecards/KPIs
- Financial Budgeting, forecasting and simulation
- Enterprise Performance Management Dashboard
- Profitability and Operating Expense (OPEX) Management
- Performance Management System integrated with Budget Monitoring
- Management Profitability Reporting for Total Bank,SBUs, Branches, Teams, Account Officers, Customers and Products





FinTrak Enterprise Performance Insight (PI- 360[®]) is a data enrichment and management solution with an embedded business intelligence and analytic platform. It's a blend of the Enterprise Management Performance Reporting, Regulatory Reporting, Balance Scorecard and Data Quality Management Solution

Organizations are constantly being besieged by ever changing regulatory demands and compelling situations, which require them to make quick strategic and tactical decisions. By implementing the new FinTrak PI-360, a robust BI solution, the organization gains deeper level of insight, flexibility and scalability to grow and change the Bank. The solution will empower users with the right information to make critical business decision and inherently deliver business value (Revenue and profitability, customer retention and acquisition, operational efficiency), resource productivity, and IT effectiveness.

Performance Insight (PI360) v1.0.1016 is a web-based Enterprise Performance Management Suite, modularized into various Financial Management Modules. The new FinTrak PI – 360 will not just enable users manage performance, it will improve it! The solution is designed to empower users with varying needs for information across enterprise.

Strategic units can now generate related profiled reports perform avalanche of analytics leveraging on the single source of data.

Being an integrated FinTrak ERP platform that primarily focuses on the numeric information that can be extracted, it also processes the capacity to integrate with third party Enterprise Resource Planning systems (ERPs) and data warehouses, FinTrak eliminates the usual problem of independent systems unable to cooperate with one another and exchange data.

By implementing FinTrak PI360, interoperability of systems is built for exchange information between systems and consumed by multiple users and business units from a single source.

FINTRAK ENTERPRISE RESOURCE MANAGEMENT SYSTEM (ERMS)

FinTrak Enterprise Resource Management system is a complete and cost effective solution giving organizations control of systems and resources, as well as the power to manage all assets and resources, including applications relating to operations and back office processes.

The system is scalable and fully integrates with existing infrastructure

Our ERMS Solution has modules to cater for every sector of your organization efficiently

- Fixed Assets Management System
- Fleet Management
- Human Resource Management System
- Inventory Management System
- Service Processing
- Cash Advances & Retirements
- Operating Lease Management
- Receipts, Payments and Prepayments
- Third Party Salaries Processing
- Account Receivable and Payable
- eProcurement Processing
- Pool Cars Management
- Travels & Tours Management
- Vendor Management
- Operating Expense Module
- Provisions & Accruals
- Mobile Approval





ENTERPRISE BUDGET PLANNING SOLUTION

FinTrak Enterprise Budget Solution is a centralized Budget processing software that automates the present manual processing and approval of budgets for the various SBUs and cost centres in the Bank. The software will empower the bank centrally define, uphold and oversee budget policies through a policy definition and management module. With flexibilities to reject specific SBUs from specific restrictions while enabling SBUs freedom to set their own rates, margins, and so on if the bank's policy so allow.

Capital Expenditures (CAPEX) are captured by the respective units' bank wide and approved by FINCON or as per Business Units.

The solution has capacity to automatically generate intuitive Income Statements activities and then Cash Flow Statements are built automatically off the Balance Sheet, all with perfect synchronization. In addition, FinTrak Enterprise Budget Planning and Processing Software comes with lots of pre-built reports that are obtainable across various levels in the bank



Fine Tuning Your Gateway To The World Of Efficient Processes

Features:

- FINANCE
- UNDERWRITING
- INVESTMENT
- CLAIMS
- REINSURANCE
- REPORT
- ERP FOR BACK OFFICE
- SMS UNDERWRITING AND PAYMENT
- PREMIUM COLLECTION
- PAYMENT INTEGRATION
- AGENCY INSURANCE
- MOBILE INSURANCE
- ONLINE UNDERWRITING
- IFRS COMPLIANT

Applicable to Micro Insurance firms

A Product of:





FinTrak®
SOFTW A R E

ERP

IFRS COMPLIANT BUSINESS APPLICATION SOFTWARE



FinTrak ERP is a complete and comprehensive solution giving organizations control and visibility over their core processes. The solution has been developed using the latest technology and embedded with advanced functionalities on analytics to improve efficiency across all sectors of the organization.

Our solution is scalable and IFRS Compliant as well as seamlessly interfaces with existing applications on client's premises.

It is available On-Premise and in the Cloud

Are you compliant?

Ensure your business meets the IFRS 9 standard



IFRS 9

- IFRS CALCULATION ENGINE
- IFRS REPORTS & DISCLOSURES
- IMPAIRMENT CALCULATIONS
- COMPUTATIONS: (HISTORICAL PDs, YEARLY PiT PDs)

Measuring The Impact Of IFRS 9
On Loan Loss Provisioning,
Asset Quality And Profitability.

Contact Us



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