



FINANCIAL AND REGULATORY REPORTING



INTRODUCTION

Standardization of reporting requirements give business entities the same leverage international companies have as well as greater level of confidence by market operators, potential investors and analysts.

To achieve this level of reporting on a continuous and sustainable scale, companies must invest in financial reporting systems that guarantee compliance with IFRS and country regulatory bodies guiding their operations.

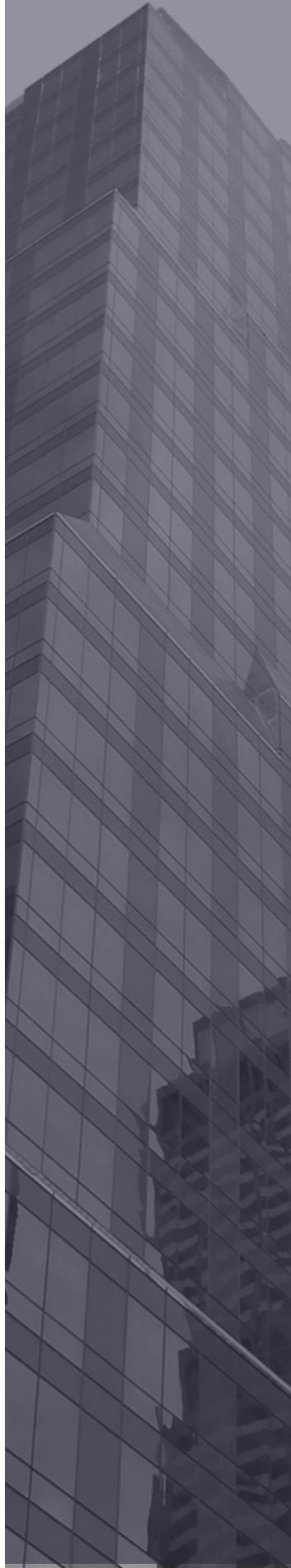
The use of financial reporting software is very crucial for efficiency and effectiveness.

FinTrak Software Regulation and Financial Reporting team has developed key solutions to this end.

The use of technology in the automation of financial reporting eases consolidation and preparation of full set of annual financial statements according to IFRS.

Automation of financial reporting eliminates many of the mundane and time-consuming processes associated with manual accounting.

Automation of financial reporting helps to improve audit readiness, promote reliable consolidation of financial statements across different countries, team sharing and optimized collaborations, electronic review and monitoring while ensuring transparency and credibility of financial data. The entire process of preparing accounts becomes faster and reports can be generated instantly at the click of a button.





IFRS CALCULATION ENGINE, REPORTS & DISCLOSURES SOLUTION

IFRS[®]



FinTrak Financial Reporting solution (IFRS 9) seeks to convert your financial statements to meet IFRS 9 expected loss model expectations leveraging on your existing IFRS data and generates complete IFRS reports & disclosures, based on expected loss model, required for both internal and audit purposes. The solution possesses capacity for generating group consolidated IFRS reports.

Organizations with subsidiaries can generate IFRS reports for each strategic business unit and a consolidated report..

This process involves extracting financial instruments data from various data sources and applications and proceeds loading the data into the system, which the FinTrak IFRS Calculation engine consumes and processes to generate and present IFRS output values for each financial instrument. The system affords users to analyze the impact of IFRS adjustment by reporting the existing GAAP, IAS 39 and IFRS 9 figures side by side.

We have successfully deployed IAS 39 and IFRS solutions to various financial institutions across Africa.

The solution meets and exceeds standard IFRS system requirements, as it is in compliance with the new IFRS 9 standard. Components of the FinTrak IFRS Reporting Solution (IFRS 9) include:

1. Integrated Data Acquisition Module
2. Credit Risk parameters
 - a. Credit deterioration assessment
 - b. Point In Time (PiT) & Lifetime Probability of Default (LD)
 - c. Loss Given Default (LGD) Modeling/Estimation
 - d. Exposure At Default (EAD) Modeling/Estimation
 - e. Product Segregation
3. Calculation Engine
 - a. Expected Credit Loss (ECL) Estimation
 - b. Auto Posting to Journals
4. FinTrak IFRS Posting and Adjustment Module
5. Financial Statements
6. Comprehensive Reports and Disclosures
7. Financial Dashboards
8. Data Classifications
9. Ledger Mapping & Reclassification
10. Data Interface for data capture in routine operation
11. Group Consolidation of subsidiaries
(Optional Implementation)

BASEL II

The Basel II Capital Framework builds on Basel I by increasing the sensitivity of capital to key bank risks. It recognizes that banks can face a multitude of risks, ranging from the traditional risks associated with financial intermediation, to the day-to-day risks of operating a business, to the risks associated with the ups and downs of the local and international economies.

FinTrak Software has developed a Basel II reporting solution in line with the regulatory framework and incorporated the pillars of minimum capital requirements, supervisory review process and market discipline to help ensure that banks are adequately capitalized to prevent distress and failures.

Banks can now measure and manage their Credit risks, Liquidity risks, Operational risks, and Market risks through the solution using a standardized approach.

**REGULATORY
COMPLIANCE**



"Basel II is intended to enhance the quality of risk management and supervision."

Jaime Caruana
Former Chairman of Basel Committee

CREDIT ADEQUACY RATIO

Credit Adequacy Ratio (CAR) report helps banks ascertain their capital to risk status per time. Our report is prepared on a daily basis so management can access the status of the bank, via dashboards, to enhance quick and strategic decision-making process and be proactive ahead of stress tests and timed submissions to the Central Bank.

We understand that banks are required to maintain a minimum regulatory capital adequacy ratio (CAR) of 10% to 15% on an on-going basis.

Our CAR reporting solution is bespoke and fluid such that banks across the world can use it as we develop to suit each country's primary financial regulatory body's standard requirements.



FINTRAK FINANCIAL REPORTING SOLUTIONS

Countries around the world have adopted the International Financial Reporting Standards (IFRS). However, some financial entities still report their financials using their local Generally Accepted Accounting Principles standards.

FinTrak FinStat can automate these GAAP based reports and translate them to the global International Financial reporting Standards.

The solution also integrates with existing infrastructure to extract data and translate to IFRS compliant formats.

FINSTAT AUTOMATION (GAAP)

CREDIT MODELLING IMPLEMENTATION AND CONSULTANCY SERVICES

Our Regulation and Financial Reporting Team comprises of seasoned software Developers and Engineers, Business Analysts and Credit Modelling experts equipped to assist Financial institutions render their regulatory and other reports promptly using advanced technology riding on perfect understanding of the client's business, in order to make strategic business decisions.

DEPLOYMENTS

We have successfully deployed our products to various Tier 1 and Tier 2 Commercial Banks, Mortgage Banks, Insurance firms and Investment Banks, across the African continent.

We have a sound project management methodology that produces on-time and on-budget with high quality and standard service delivery.



Consolidated Hallmark
Insurance Plc





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