

Kind Attn: RBL bank Customers

April 05, 2023

Revision in Interest rate on Savings Bank Account

Applicable Interest Rate:

Daily balances in Savings Account w.e.f. April 05, 2023*		
Daily balance In Rs	Applicable to balances	Revised Interest rates p.a.
Up to Rs. 1 lakh	Entire Balance	4.25
> Rs.1 lakh up to Rs. 10 lakhs	Balance > 1 lakh	5.50
>Rs.10 lakh up to Rs. 25 lakhs	Balance > 1 lakh	6.00
>Rs.25 lakh and up to Rs. 7.5 Crore	Balance > 1 lakh	7.00
>Rs. 7.5 Crore up to Rs. 50 Crore	Balance > 1 lakh	6.25
>Rs.50 Crore up to Rs. 100 Crore	Balance > 1 lakh	5.25
>Rs. 100 Crore up to Rs. 200 Crore	Balance > 1 lakh	6.00
>Rs.200 Crore up to Rs. 400 Crore	Balance > 1 lakh	4.00
>Rs.400 Crore	Balance > 1 lakh	5.25

** Conditions Apply. Rates are subject to change at the sole discretion of RBL BANK.*

Points to note:

- Interest will be calculated and accrued daily based on the end of day balance in the account.
- The interest is paid / credited to the customer's account on a quarterly basis on 30th June, 30th September, 31st December and 31st March each year.

Savings Interest Rate Calculation - Example

Interest in the Savings Account up to Rs. 1 Lakh is calculated at 4.25% p.a. Balance greater than 1 lakh will earn interest basis the above mentioned value grid under which over daily balance falls on that day.

Example:

Day	Daily balance in the Account	Calculation Methodology
Day 1	Rs. 85,000	Interest Rate will be calculated 4.25% for the entire balance (e.g. $85,000 \times 4.25\% / 365$)
Day 2	Rs. 1,85,000	Interest Rate up to Rs. 1 Lakh will be calculated at 4.25% p.a. for remaining balances Interest Rate will be calculated at 5.50% (e.g. $1,00,000 \times 4.25\% / 365$) + $(85,000 \times 5.50\% / 365)$
Day 3	Rs. 11, 85,000	Interest Rate up to Rs. 1 Lakh will be calculated at 4.25% p.a. for remaining balances Interest Rate will be calculated 6.00% for the entire balance (e.g. $1,00,000 \times 4.25\% / 365$) + $(10,85,000 \times 6.00\% / 365)$
Day 4	Rs. 26,00,000	Interest Rate up to Rs. 1 Lakh will be calculated at 4.25% p.a. for remaining balances Interest Rate will be calculated 7.00% for the entire balance (e.g. $1,00,000 \times 4.25\% / 365$) + $(25,00,000 \times 7.00\% / 365)$