

**[Company Name]**

**Income**

Years Ending:

Revenue		2015
Sales revenue	\$	150,000
(Less sales returns and allowances)		
Service revenue	\$	50,500
Interest revenue		
Other revenue		
<b>Total Revenues</b>	<b>\$</b>	<b>200,500</b>

Expenses		
Advertising	\$	500
Bad debt		
Commissions		
Cost of goods sold	\$	55,000
Depreciation		
Employee benefits		
Furniture and equipment		
Insurance		
Interest expense	\$	2,000
Maintenance and repairs		
Office supplies		
Payroll taxes		
Rent		
Research and development		
Salaries and wages	\$	65,000
Software		
Travel		
Utilities		
Web hosting and domains		
Other		
<b>Total Expenses</b>	<b>\$</b>	<b>122,500</b>

Net Income Before Taxes	\$	78,000
Income tax expense	\$	15,600

<b>Income from Continuing Operations</b>	<b>\$</b>	<b>62,400</b>
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<b>Net Income</b>	<b>\$</b>	<b>62,400</b>
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## Statement

**2014**

\$ 175,000

\$ 75,000

**\$ 250,000**

\$ 450

\$ 75,000

\$ 2,500

\$ 85,000

**\$ 162,950**

\$ 87,050

\$ 17,410

**\$ 69,640**

**\$ 69,640**

**Smartsheet**