Project Design Phase Proposed Solution Template

Date	20/06/25
Team ID	LTVIP2025TMID52071
Project Name	Visualizing housing market trends: an analysis of sale prices and features
Maximum Marks	2 Marks

Proposed Solution Template:

S.No. Parameter Des		Description
1	Problem	The real estate market involves vast and complex datasets on housing features and sale prices. These datasets are often underutilized due to lack of effective
	Statement	visualization, making it difficult for buyers, sellers, and analysts to draw insights or forecast trends.
2	Our solution transforms static housing datasets into interactive, insightful visualizations using Tableau. The project involves cleaning and transforming the Idea / Solution data, creating calculated fields and KPIs, and developing a dashboard that highlights Description key trends, comparisons, and location-based analyses. The solution is deployed via a Flask web app.	
3	Novelty /	This project leverages Tableau's powerful visual capabilities to go beyond basic data analytics. By combining calculated fields, condition segmentation, and geographic
	Uniqueness	mapping, the dashboard offers a dynamic exploration of how features like bedrooms, area, renovation, and location influence housing prices.
4	Social Impact / Customer Satisfaction	This solution enables real estate buyers, sellers, agents, and market researchers to make informed decisions. It improves housing transparency, supports better urban planning, and enhances user engagement with clear visuals and actionable insights.
5	Business Model (Revenue	This dashboard can be scaled and offered as a subscription-based SaaS tool to real estate companies, market research firms, or housing consultancies. Advanced
	forecasting modules, API integrations, and custom dashboards can be monetized as Model) premium features.	
6	Scalability of the	The system is designed to be scalable and adaptable. It can incorporate new datasets (like rental trends or economic indicators), extend to new regions or cities,
	Solution	and integrate with ML models for price predictions, thereby offering long-term growth potential.