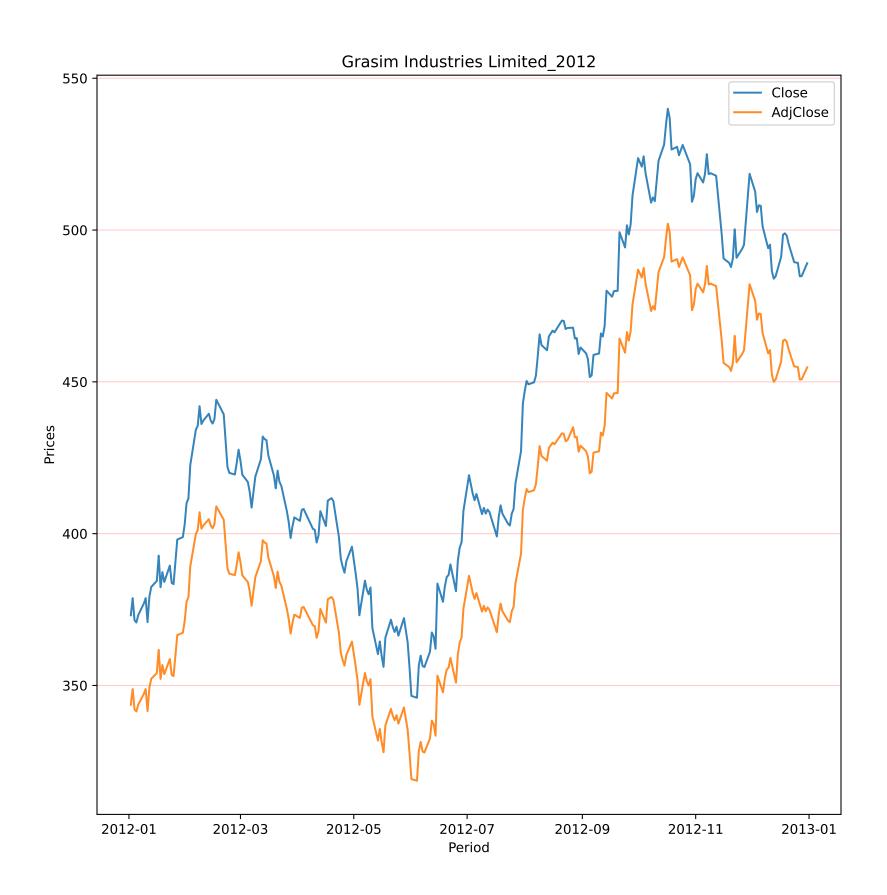
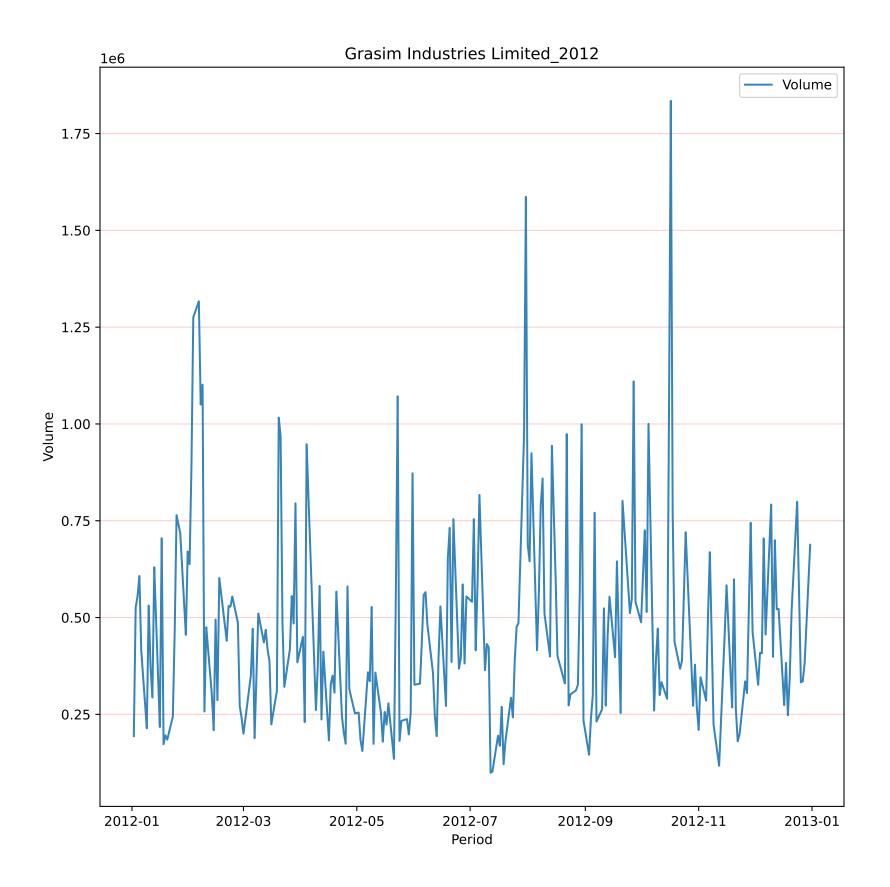
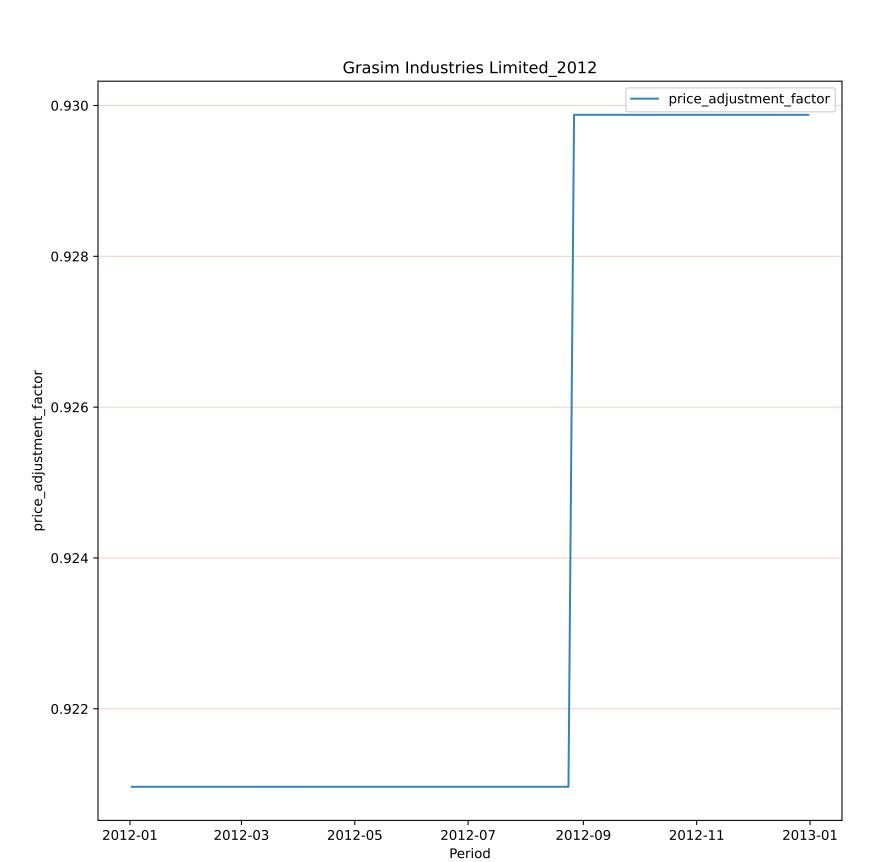


Grasim Industries Limited_2012

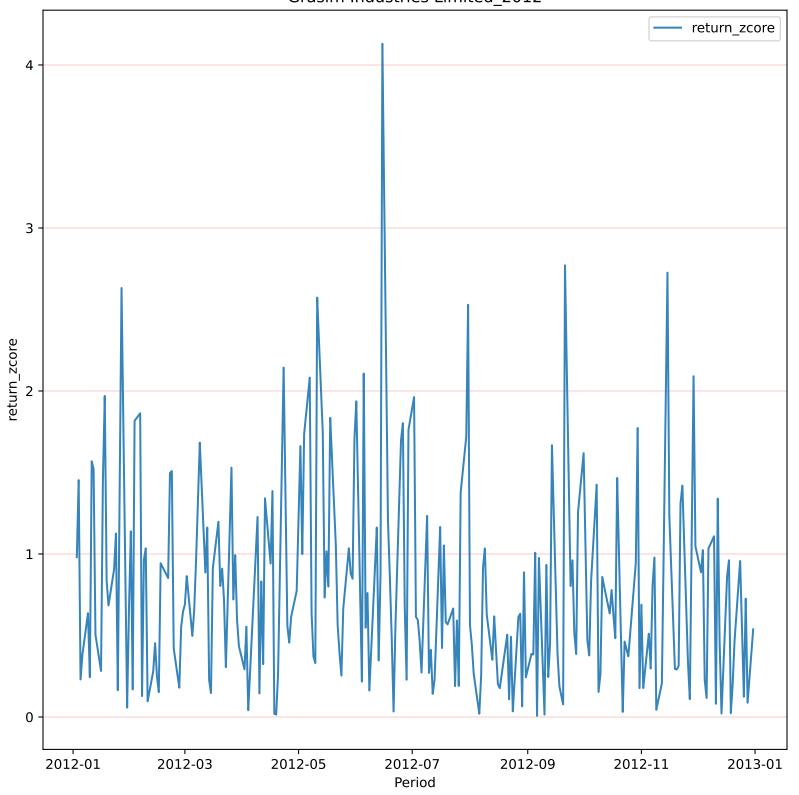


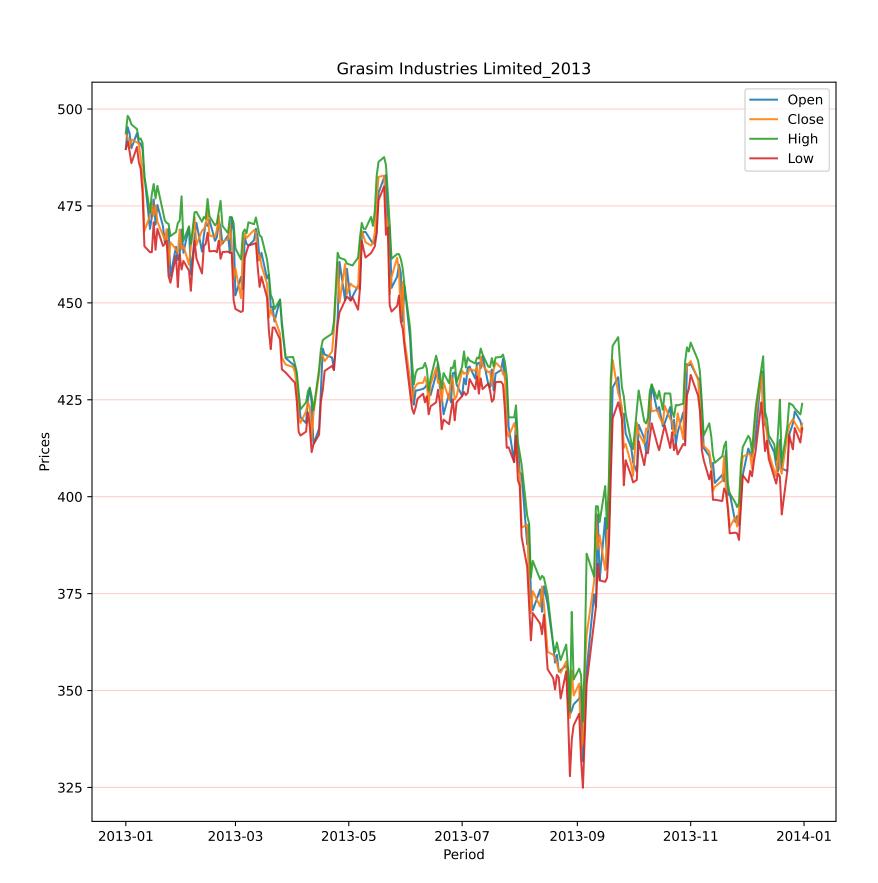


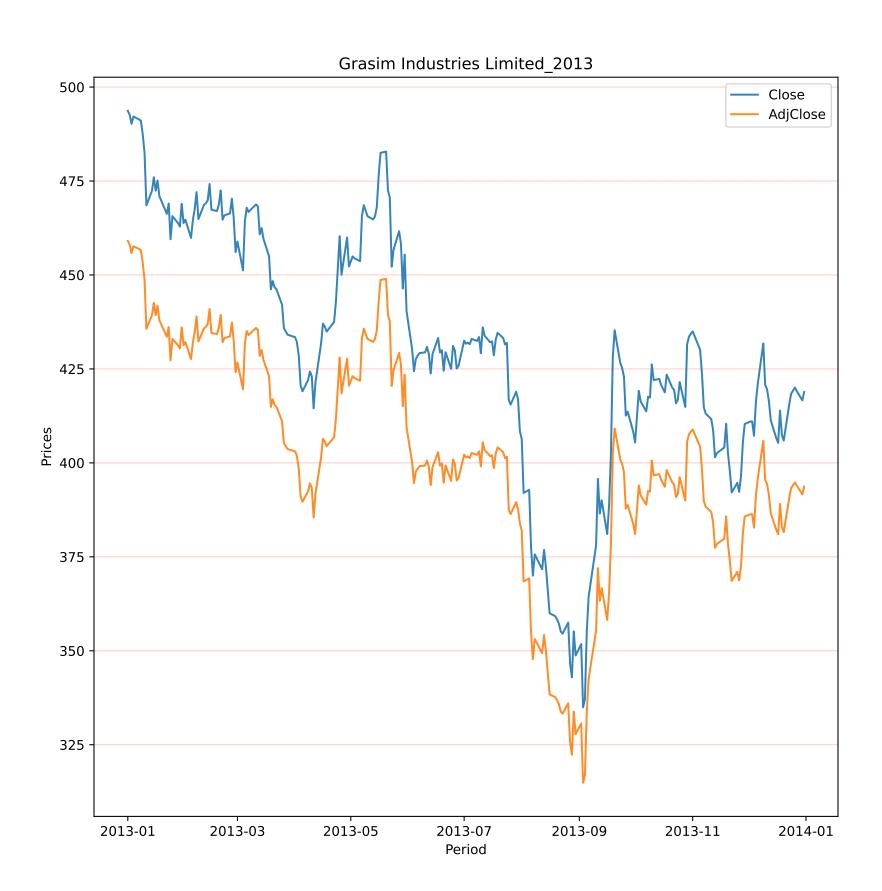


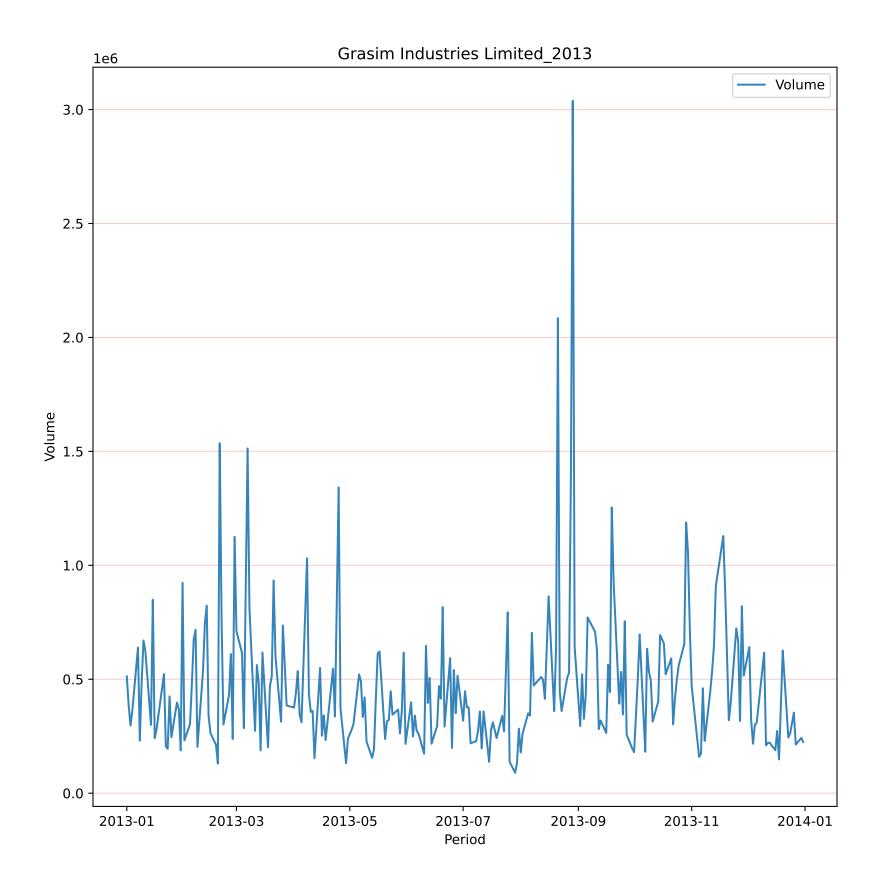




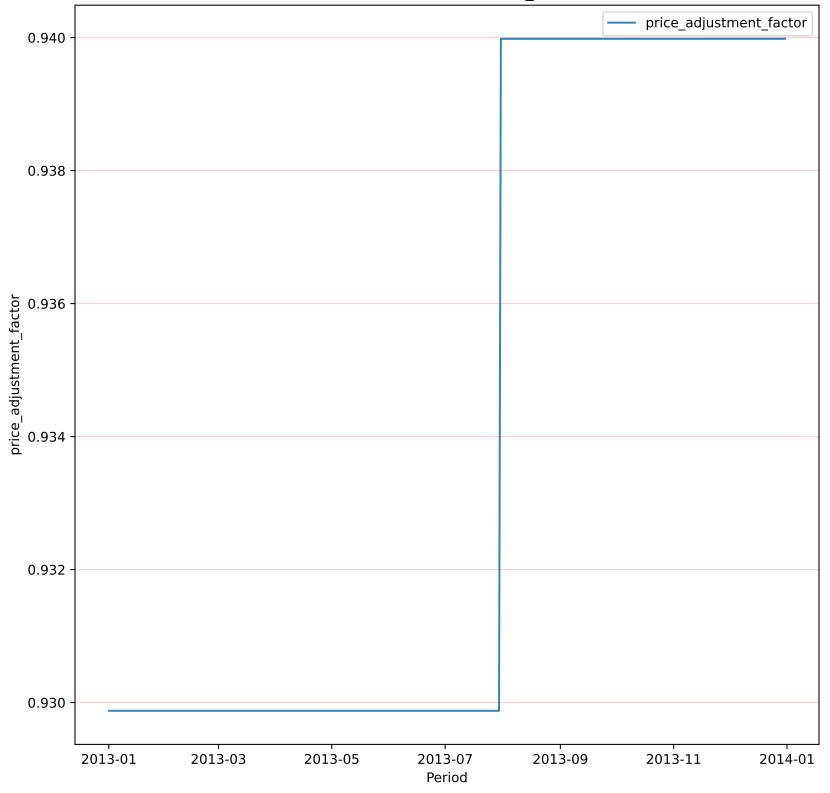




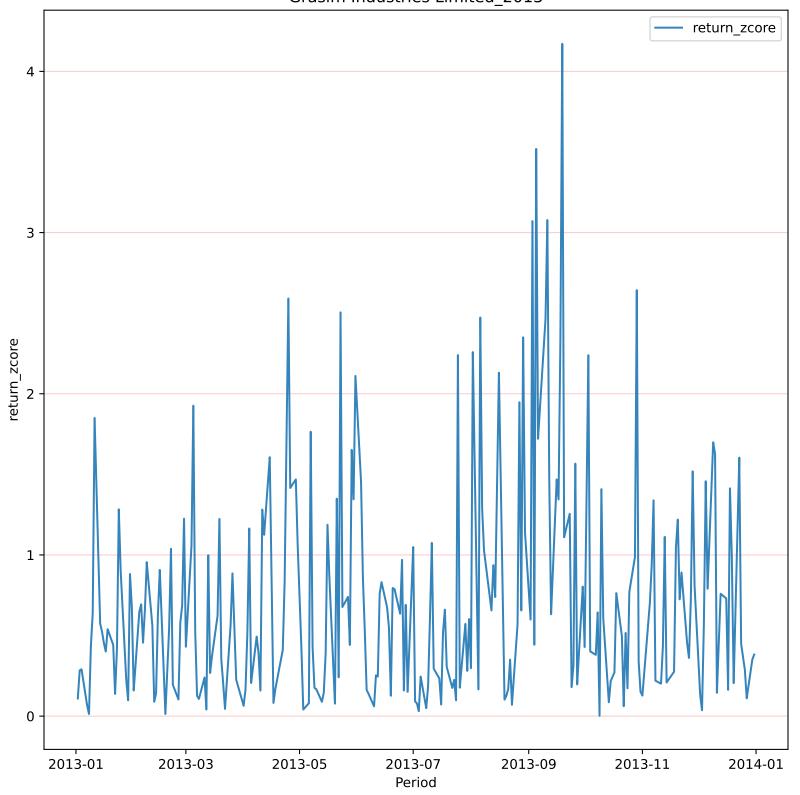




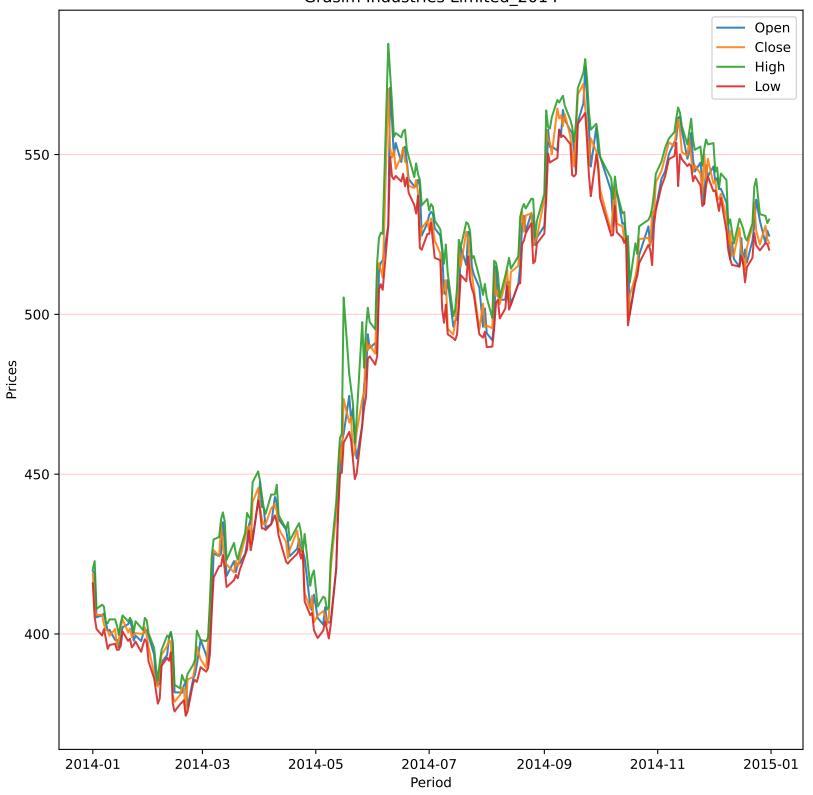






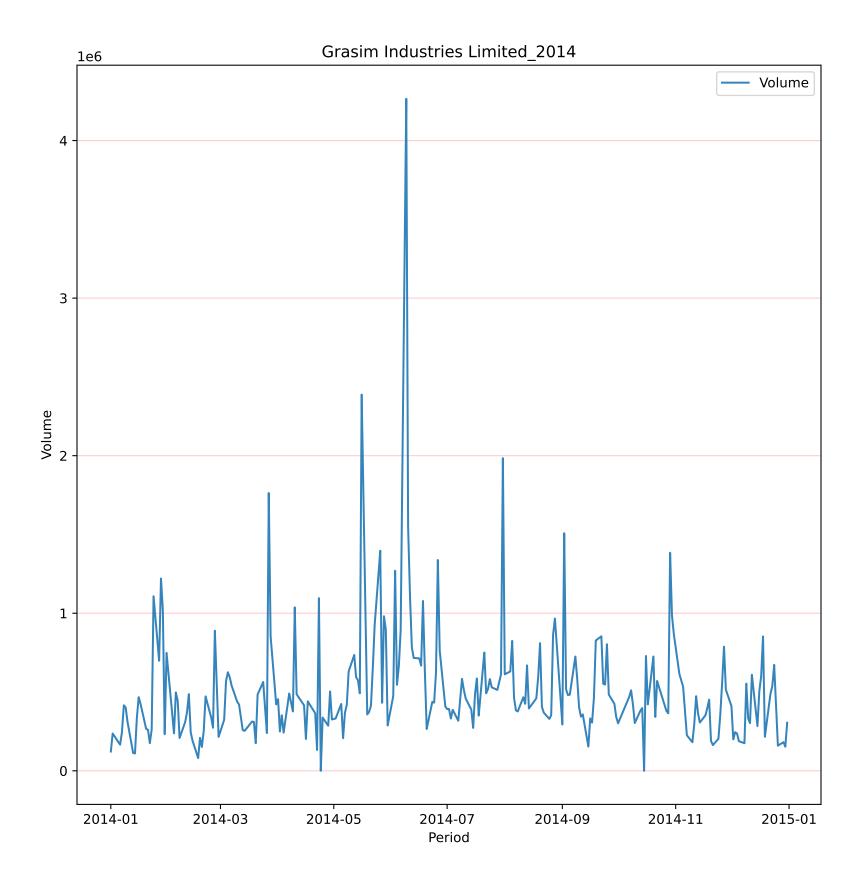


Grasim Industries Limited_2014

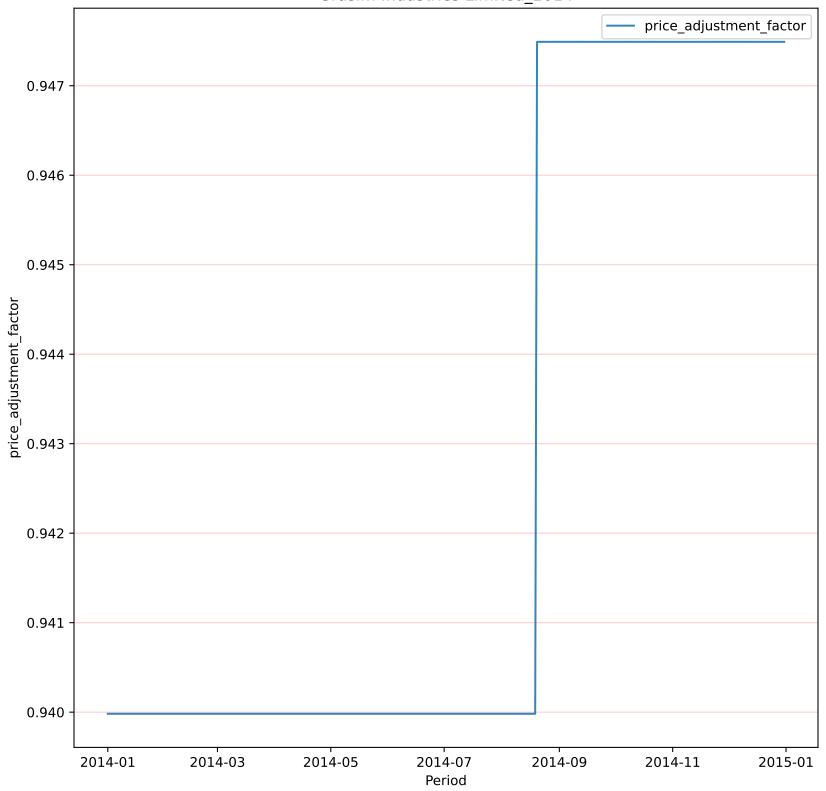


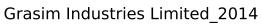


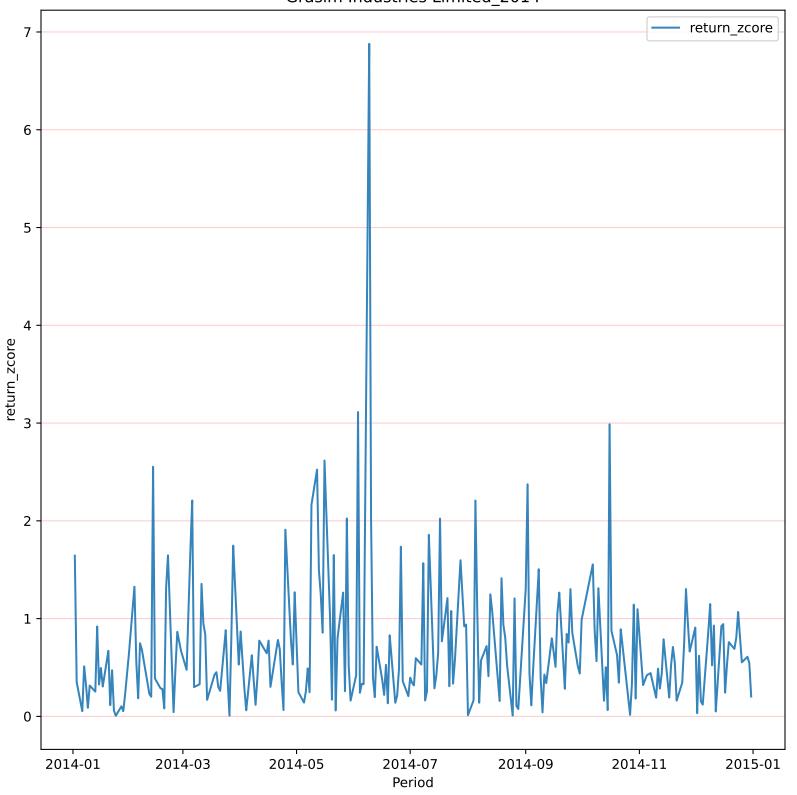


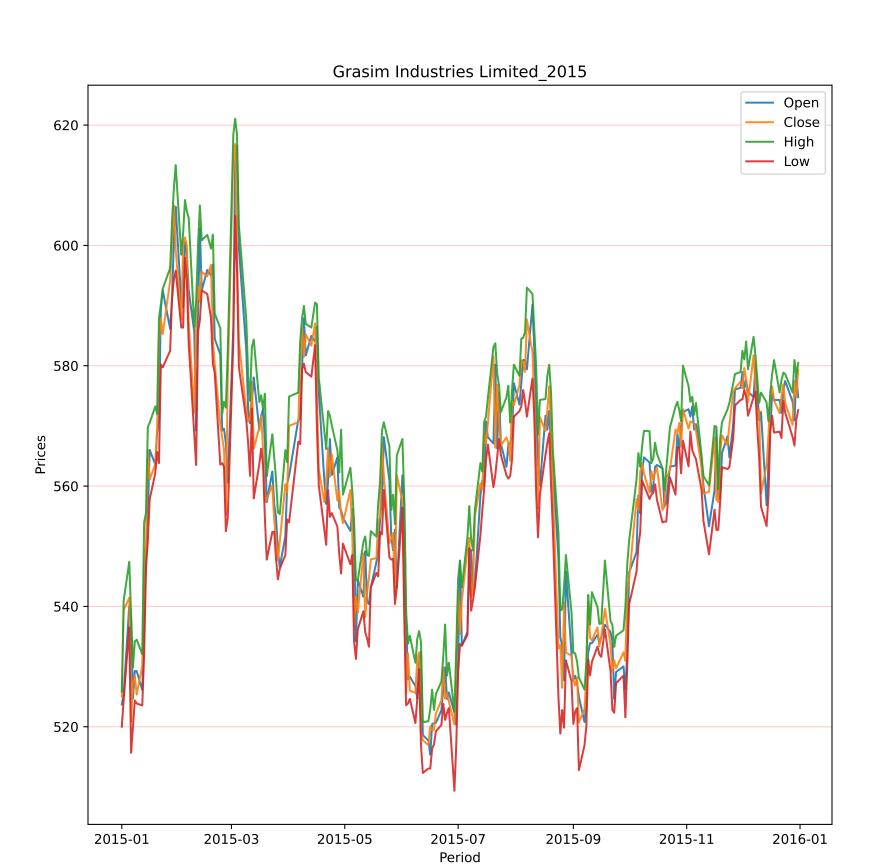


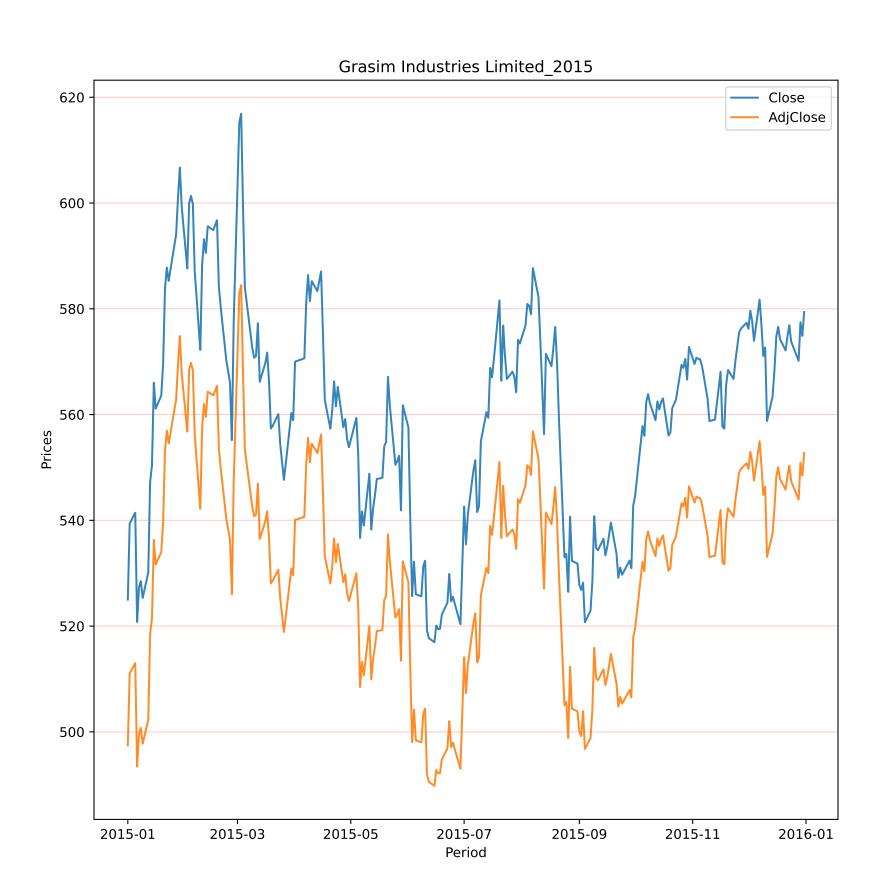


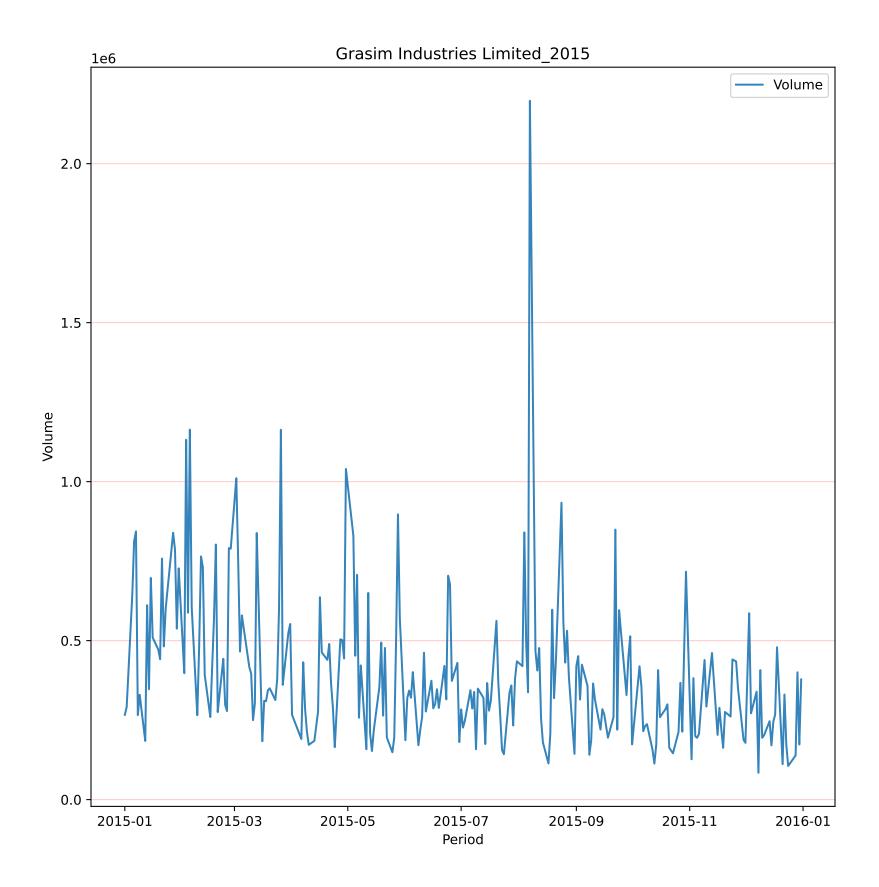


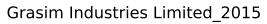


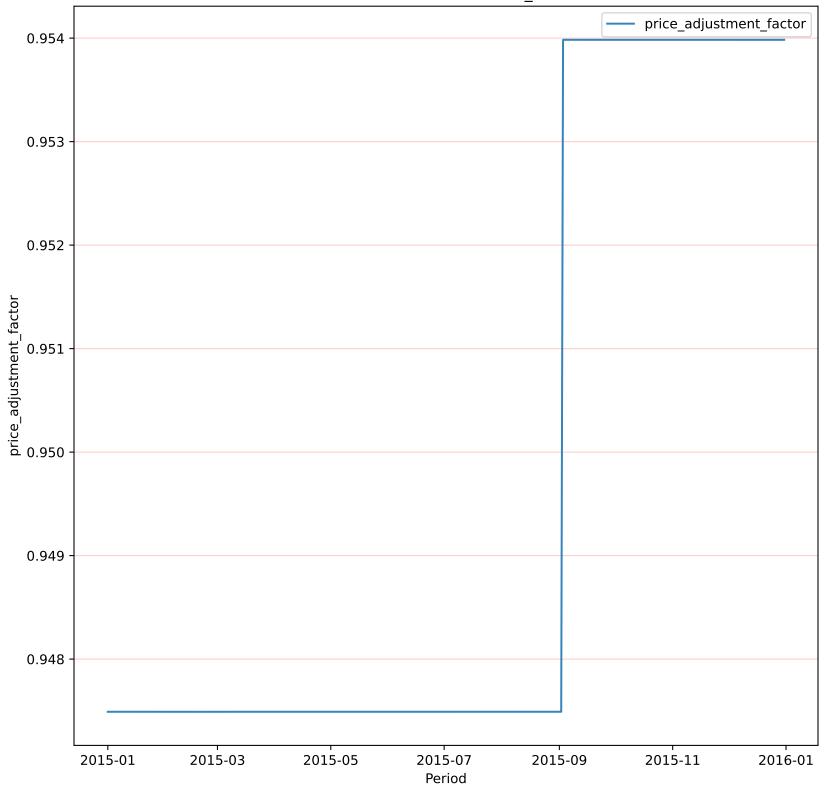




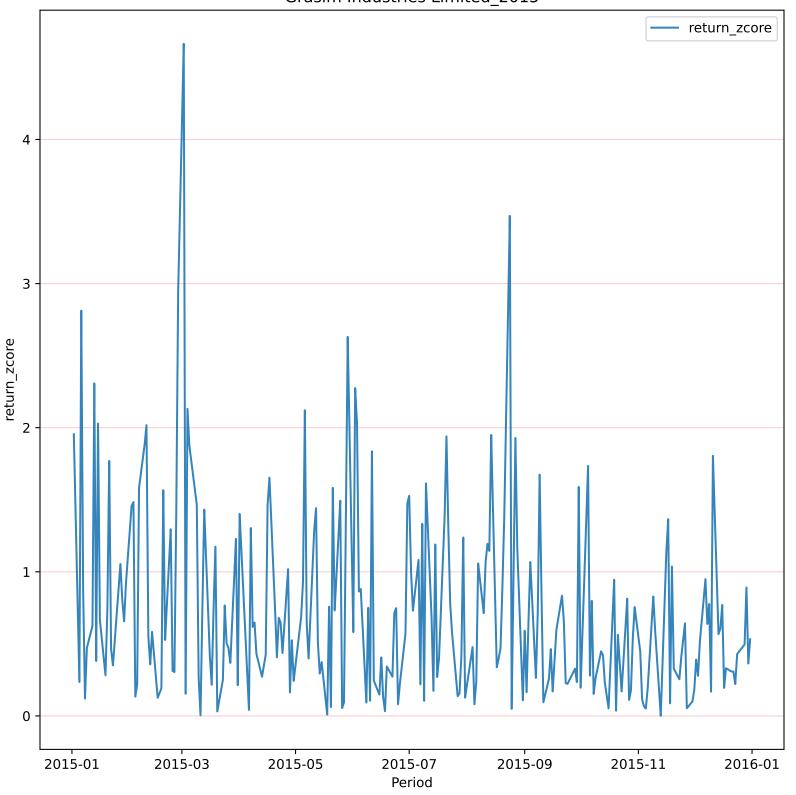








Grasim Industries Limited_2015

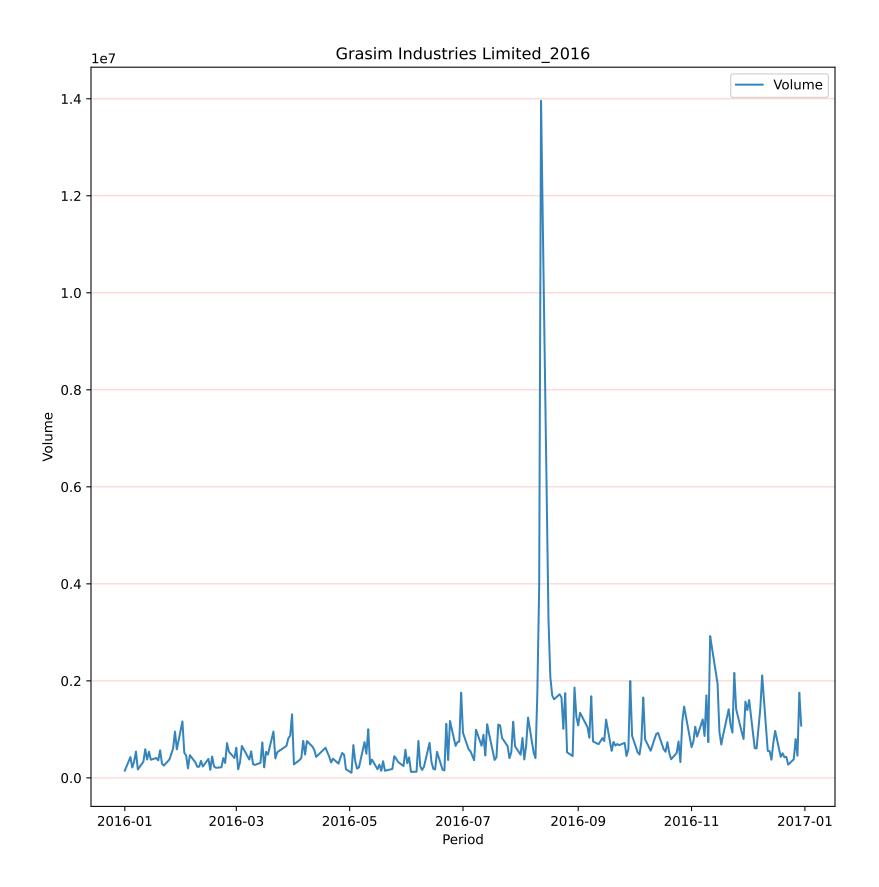


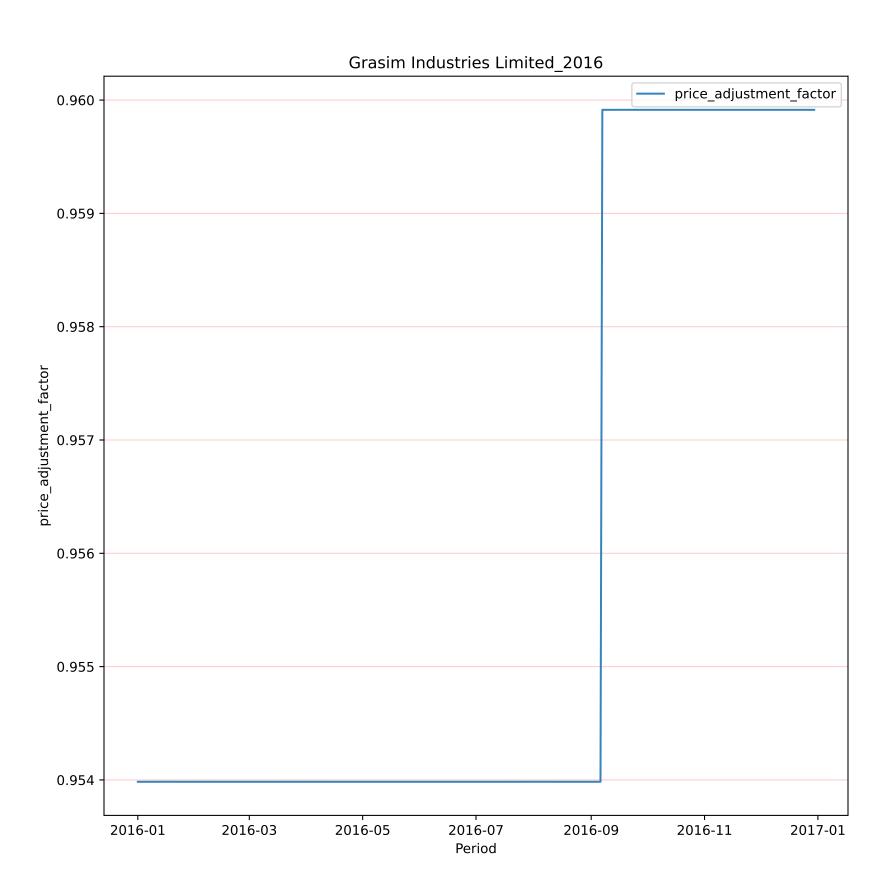


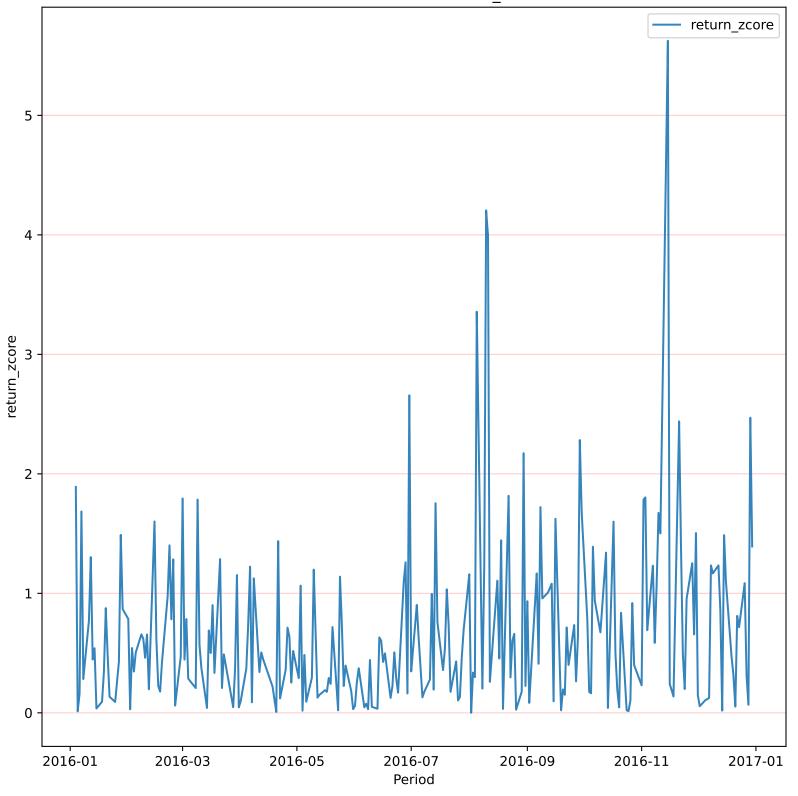


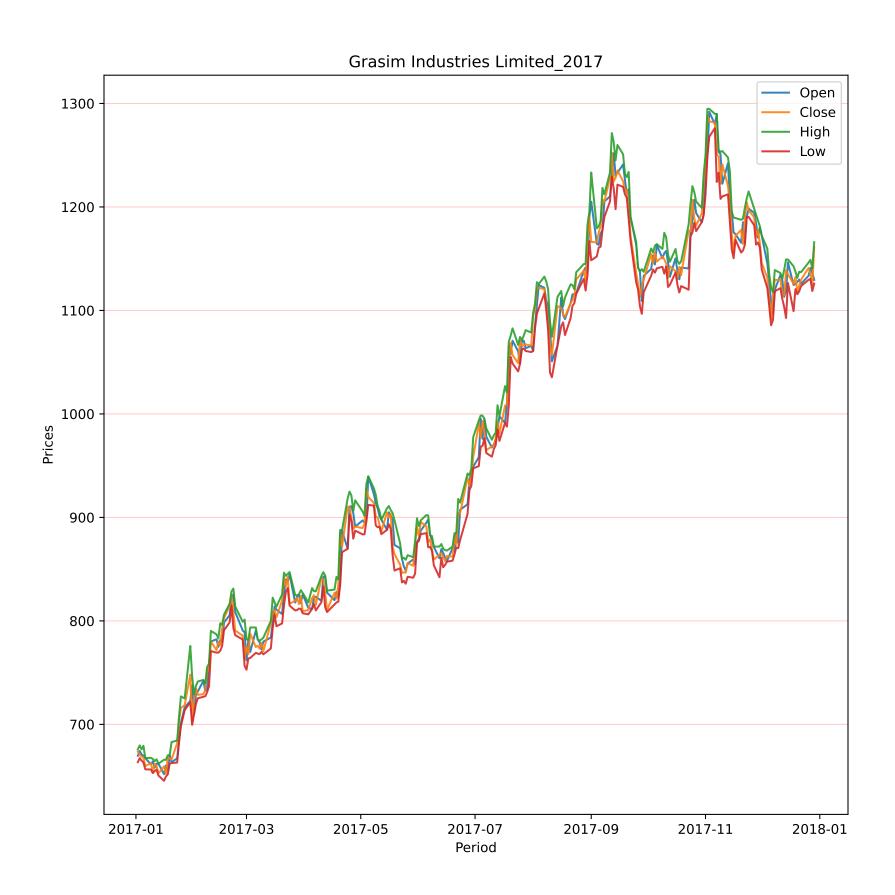


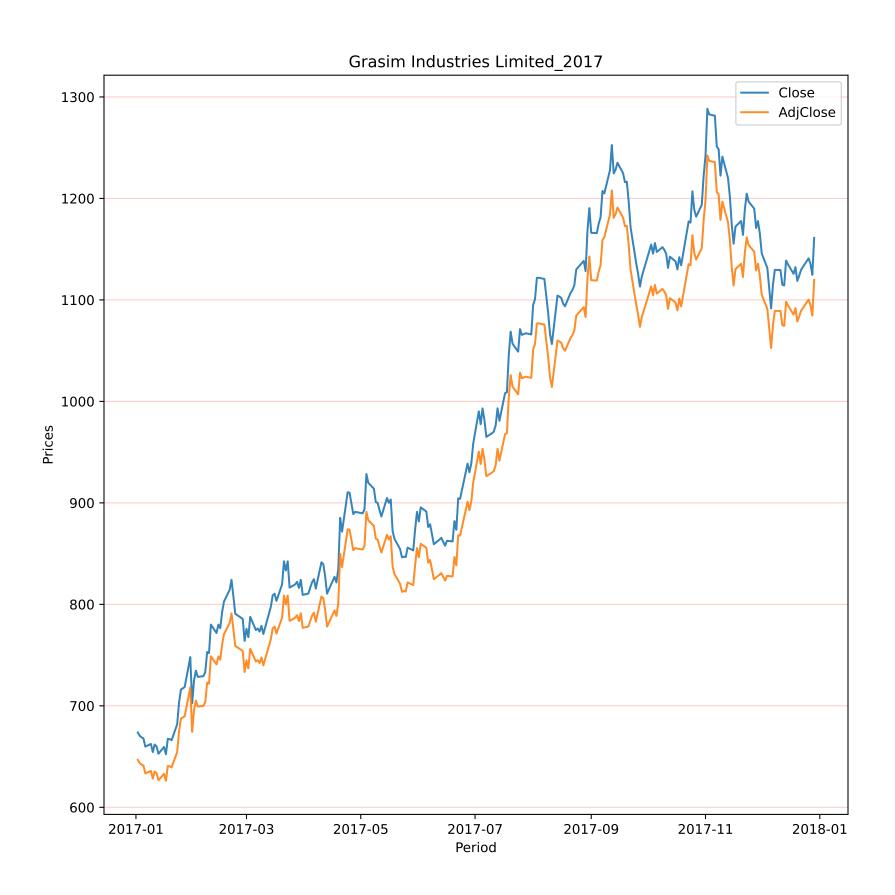


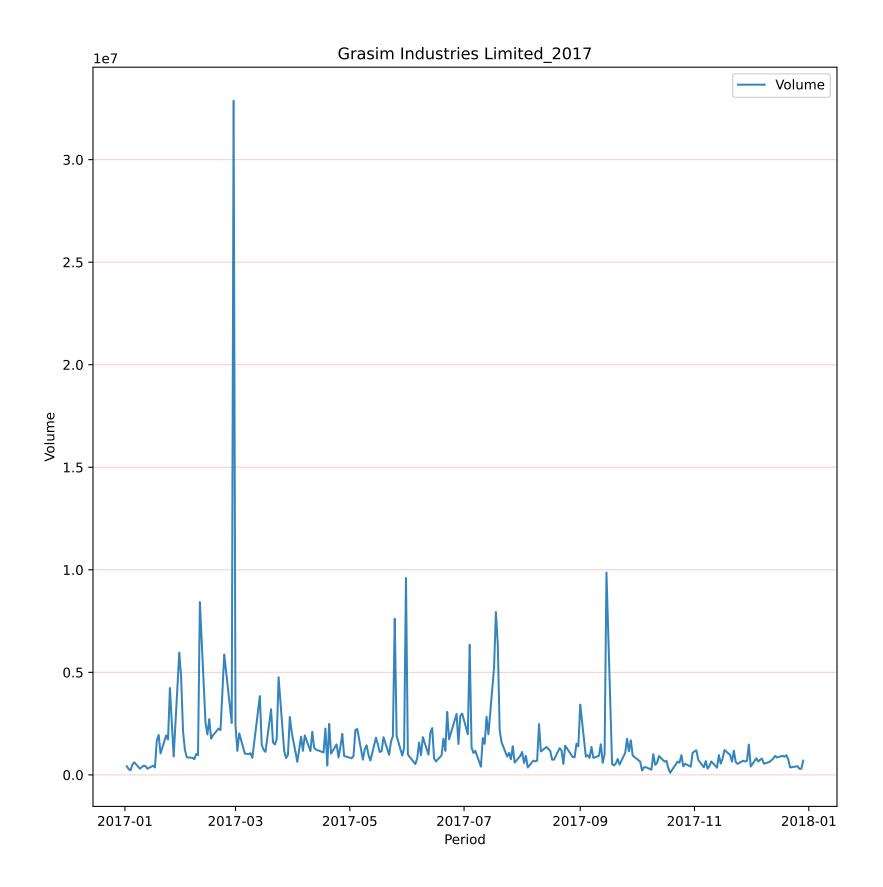




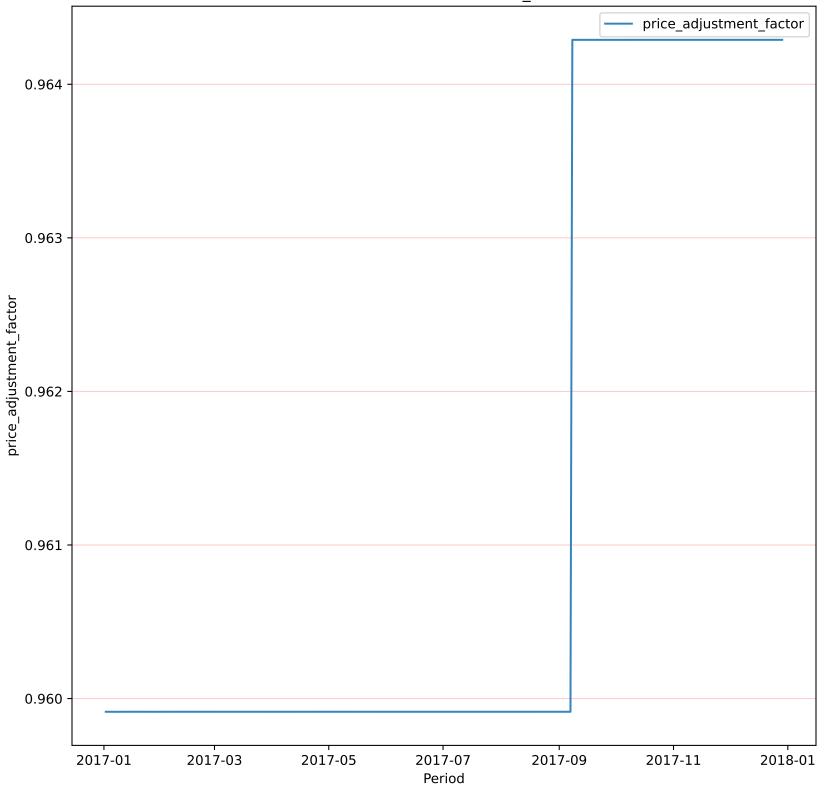




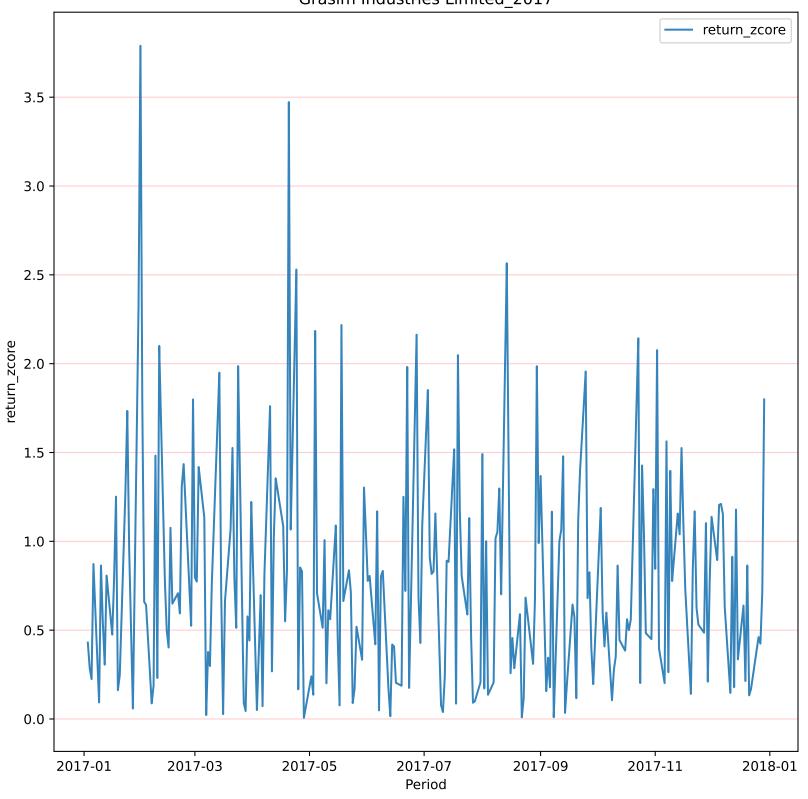






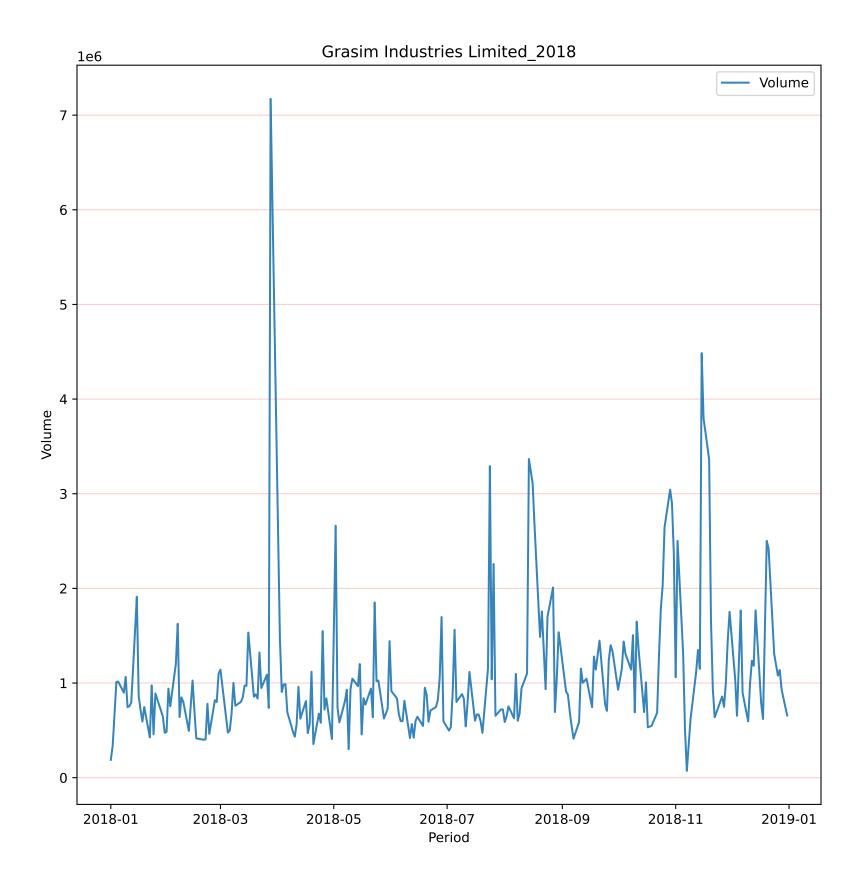




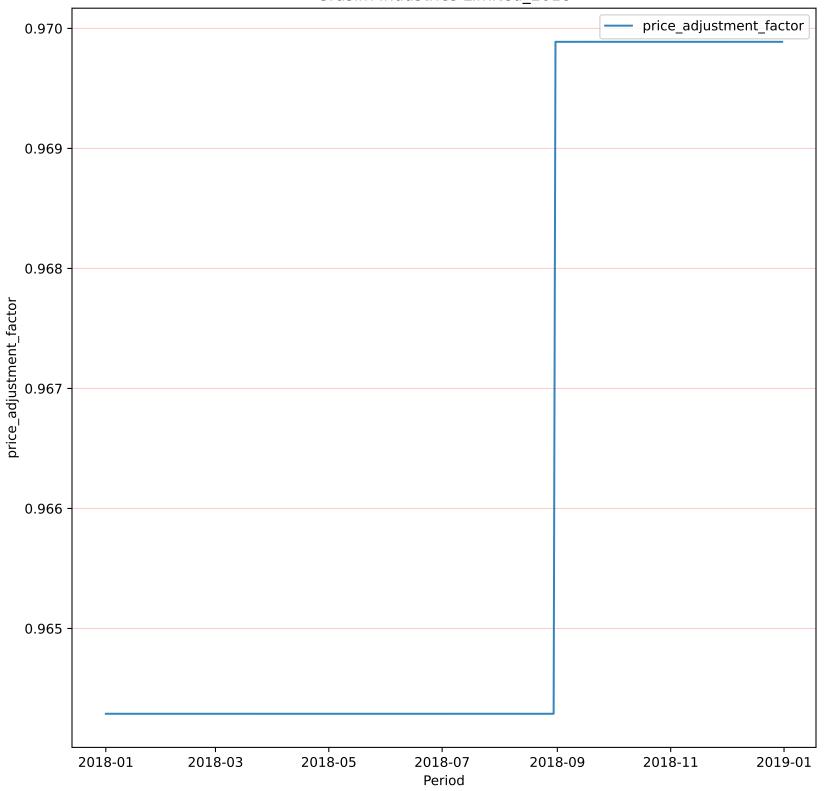


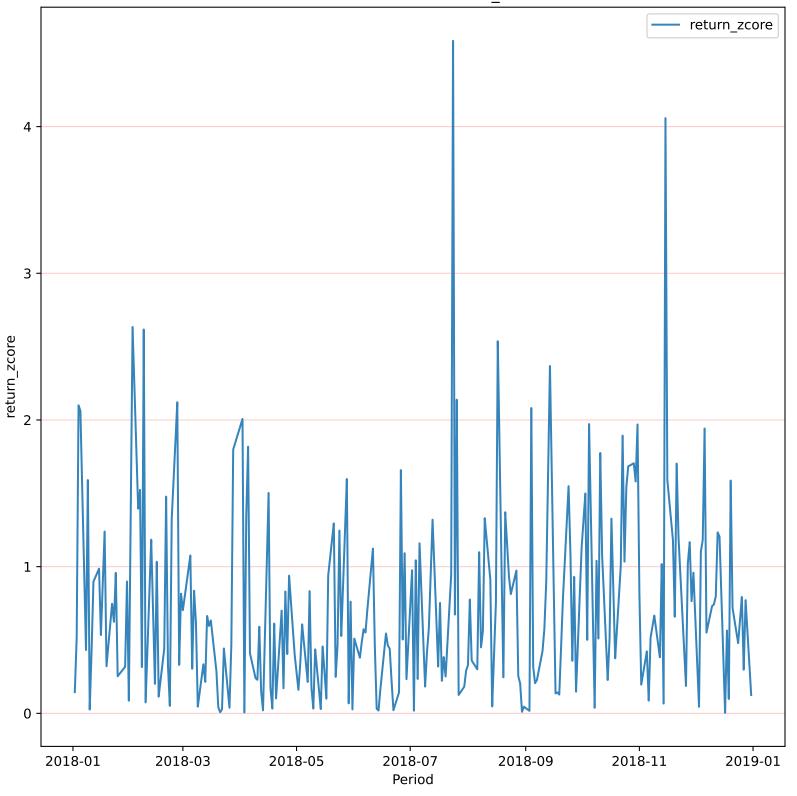




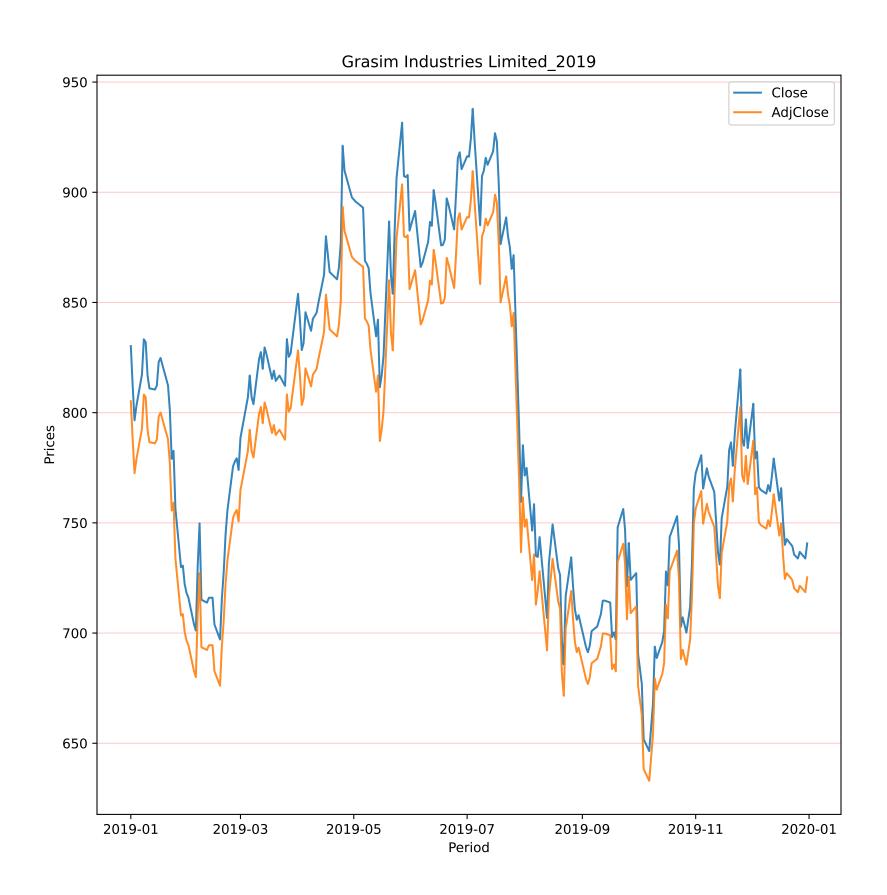


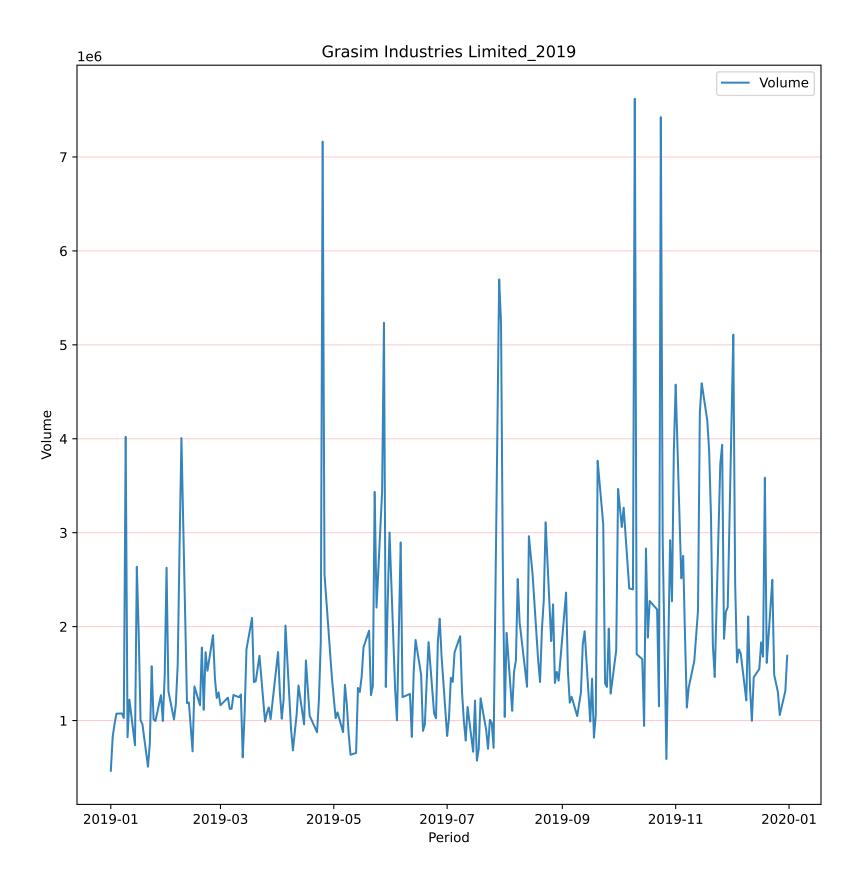


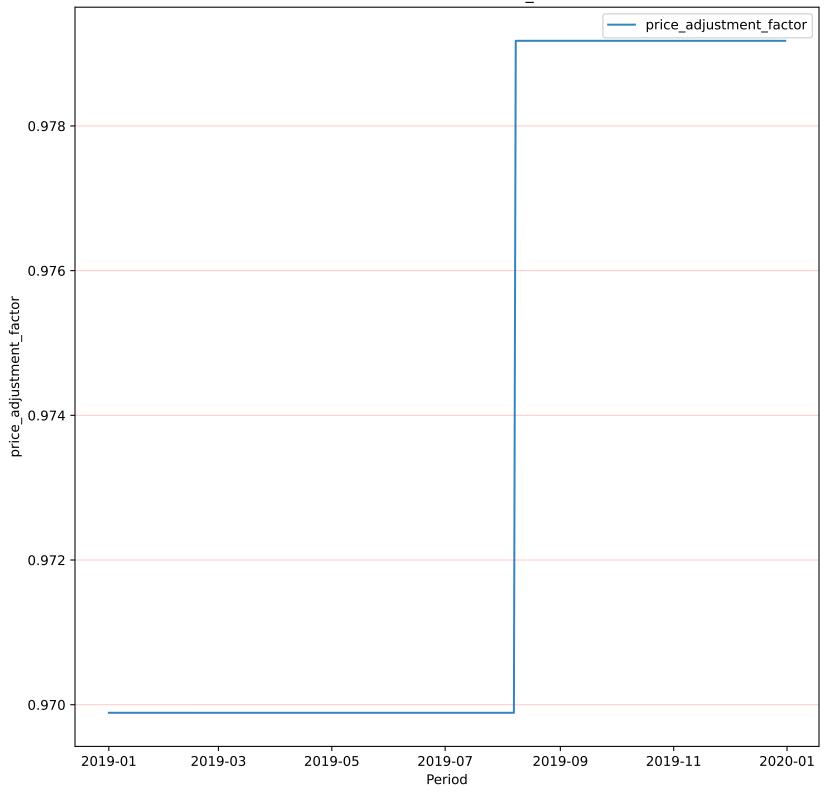




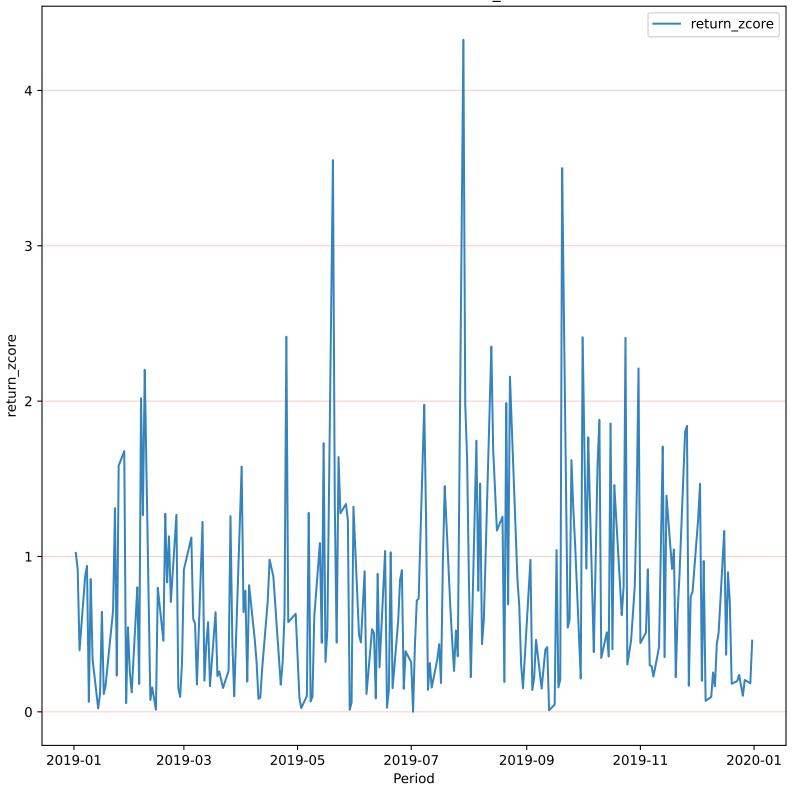




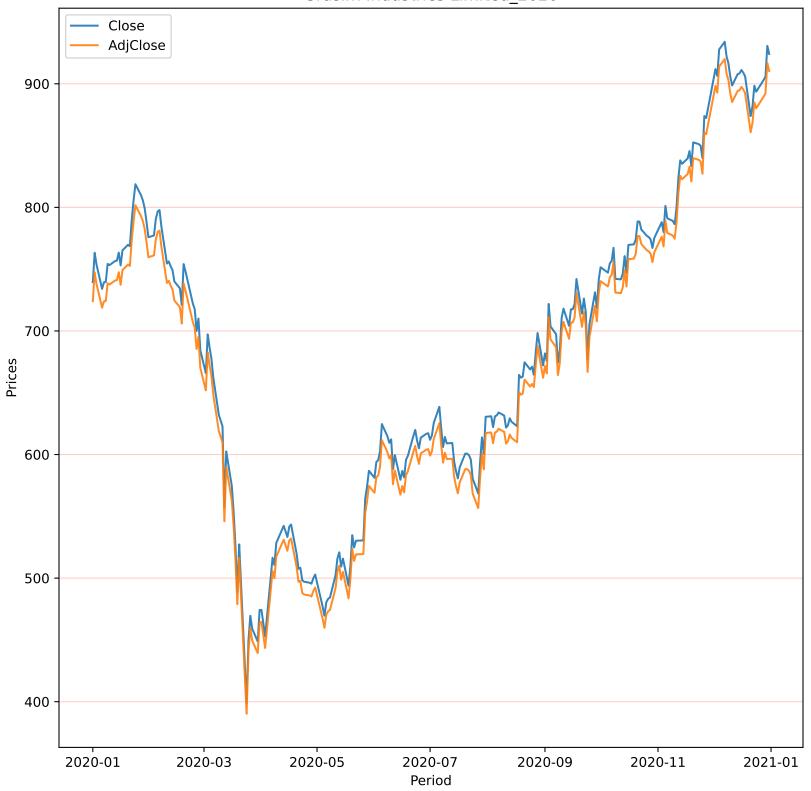


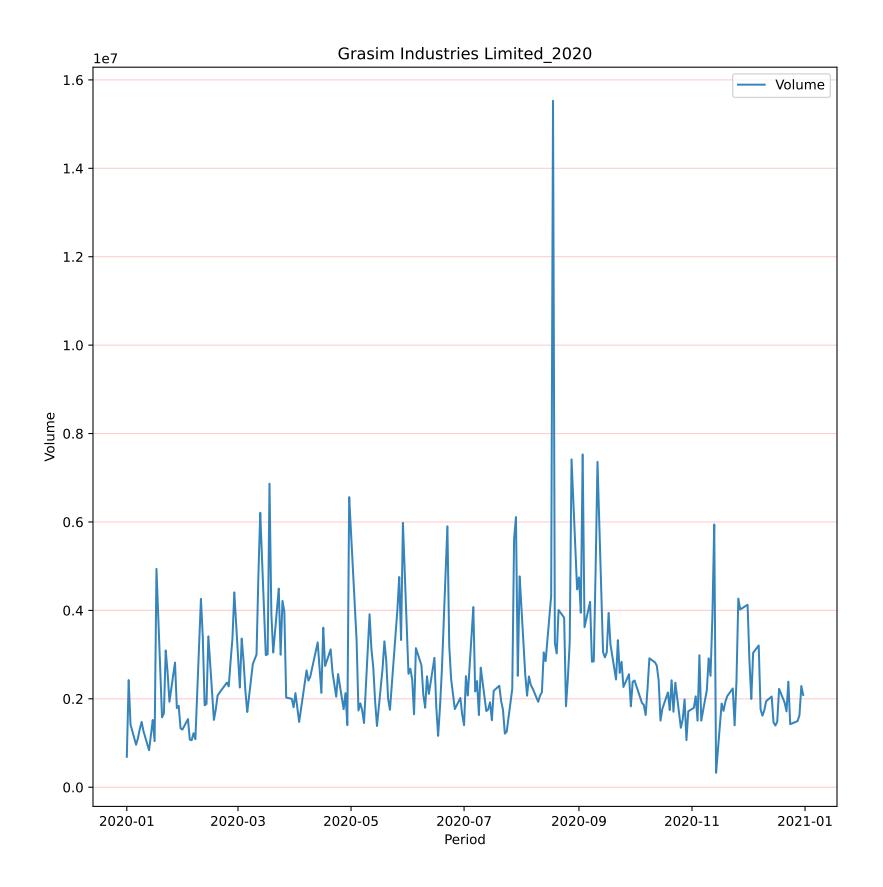


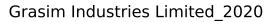


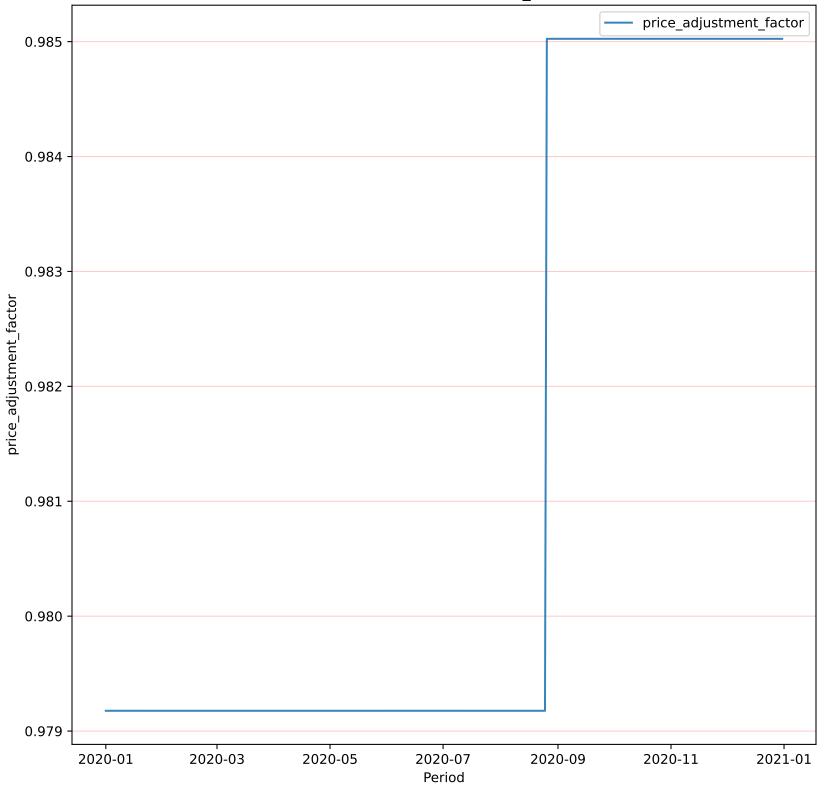




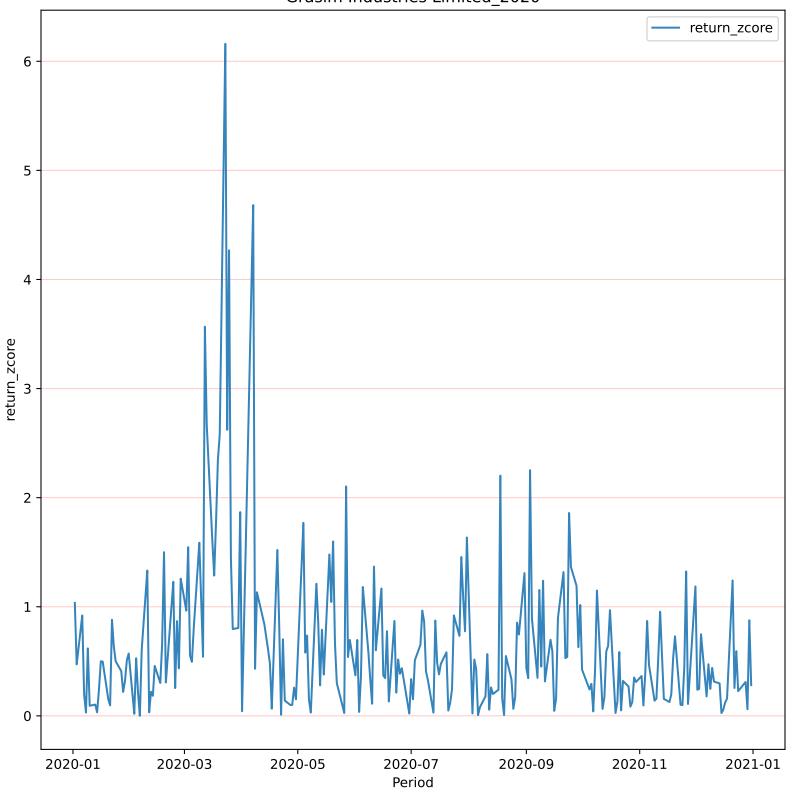








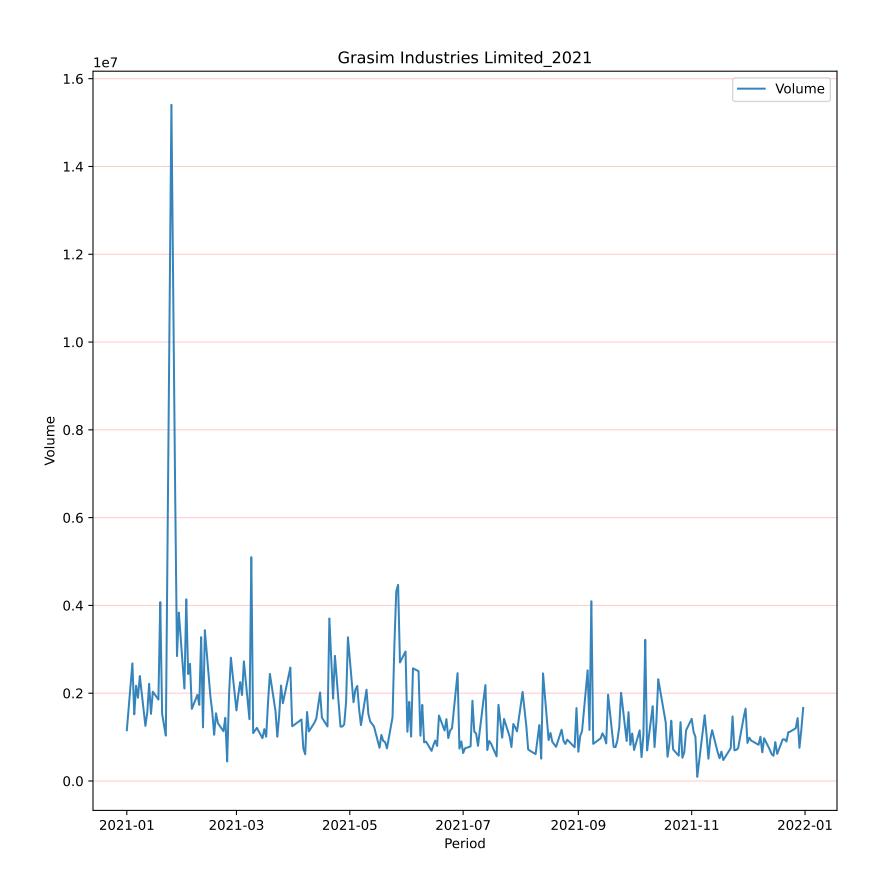




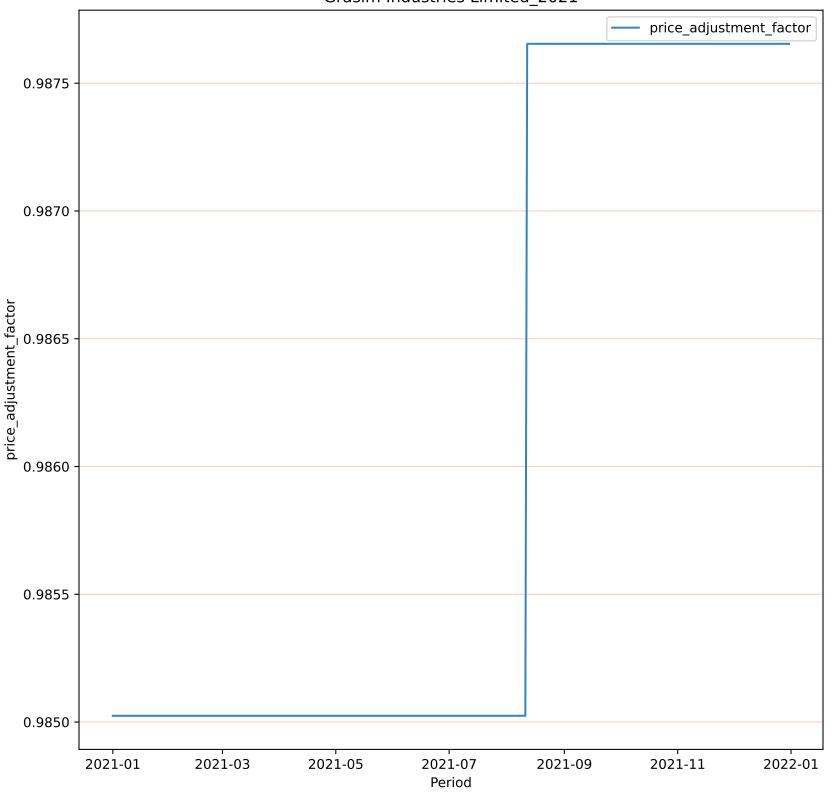


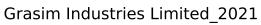


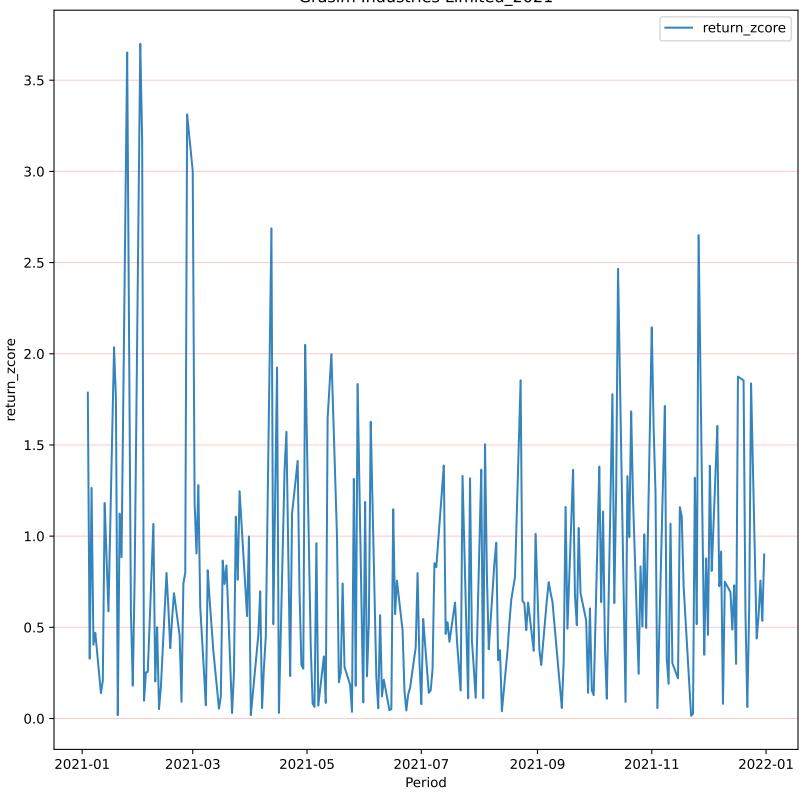






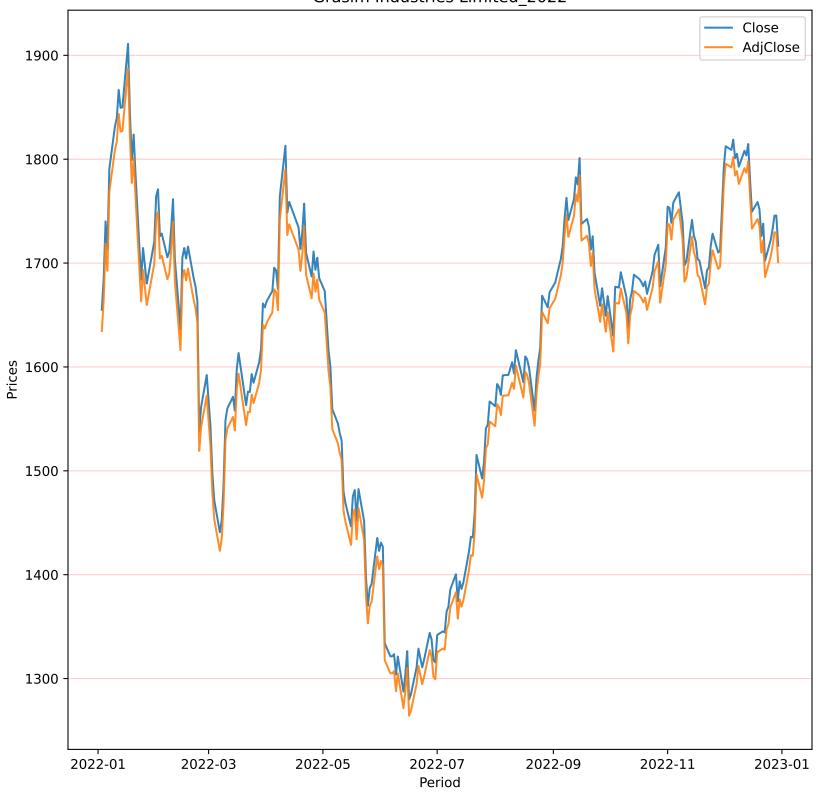


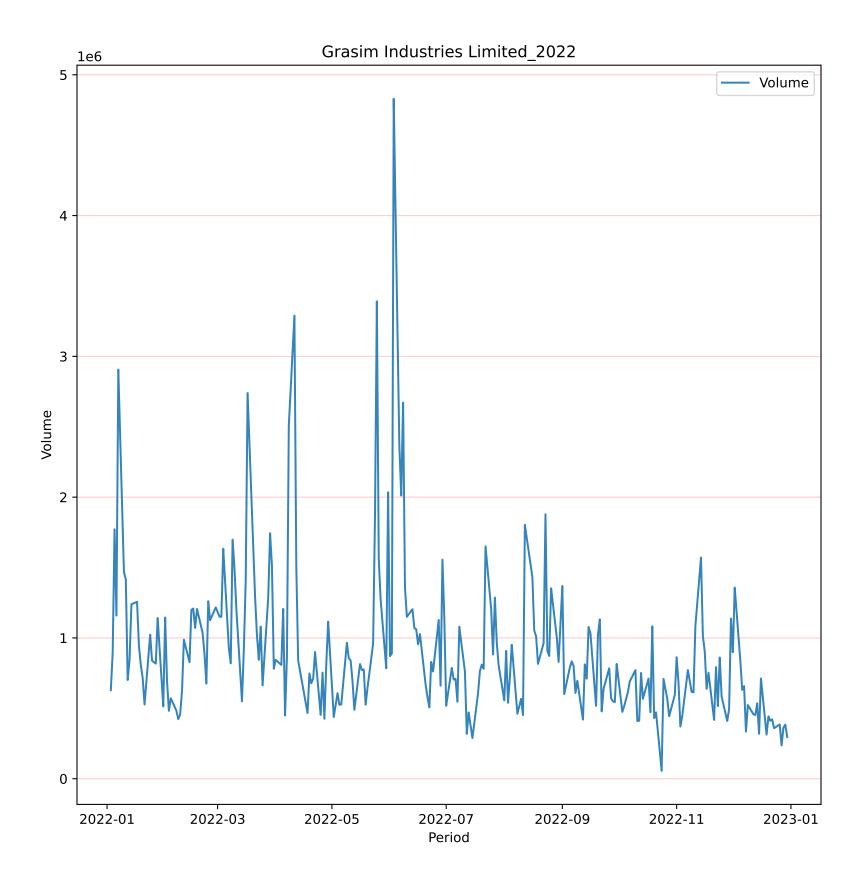




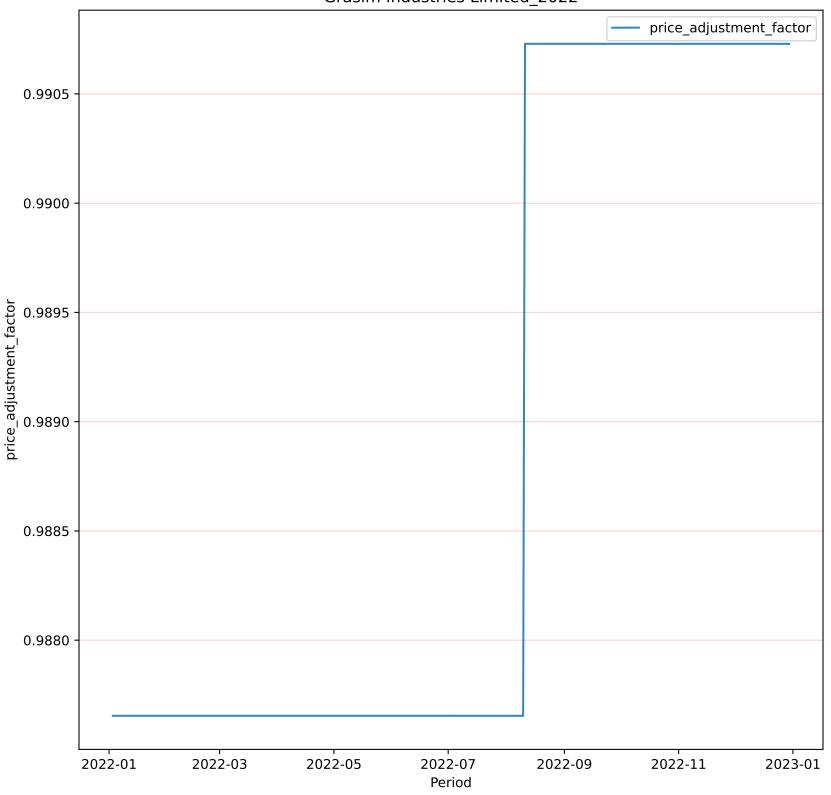




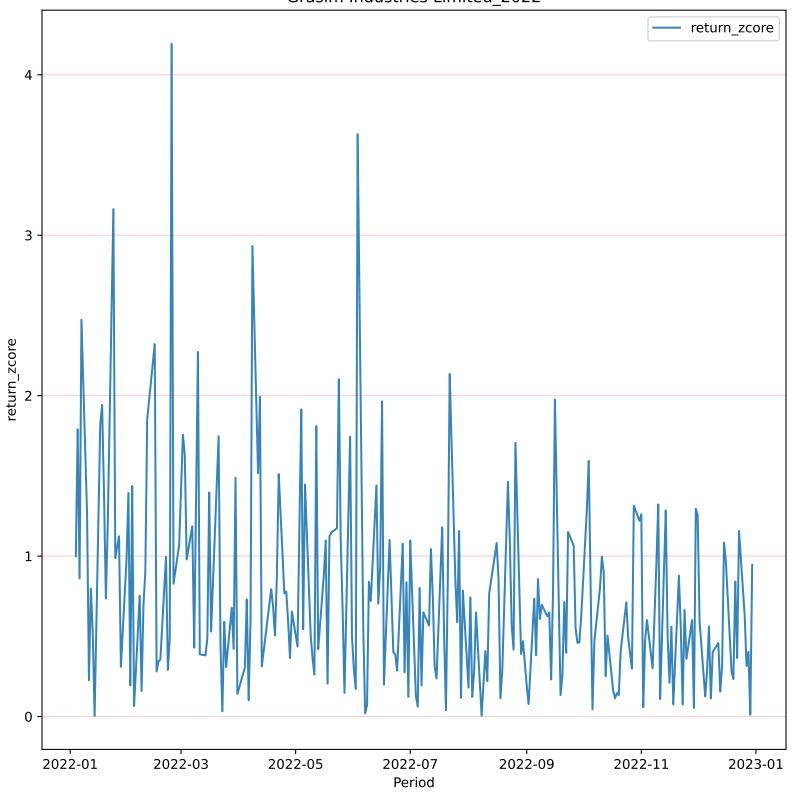


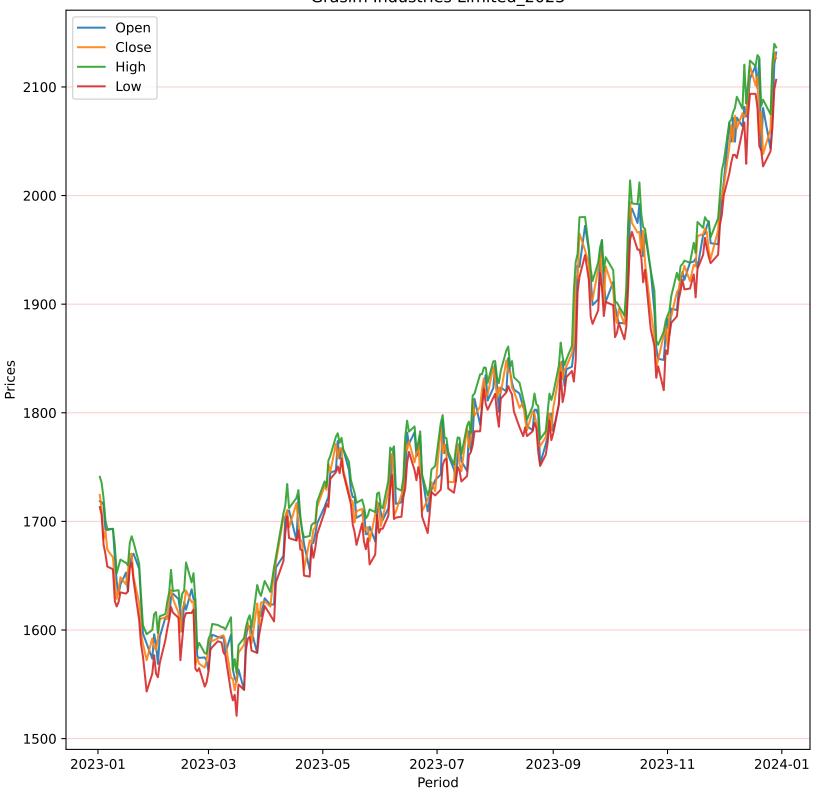




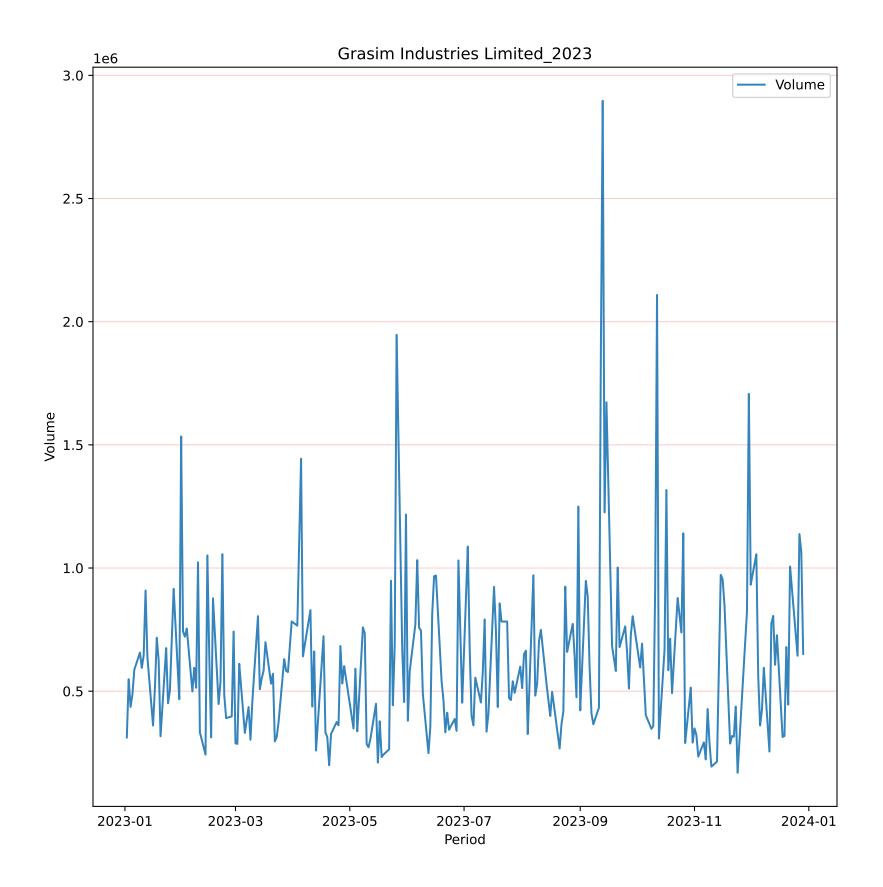




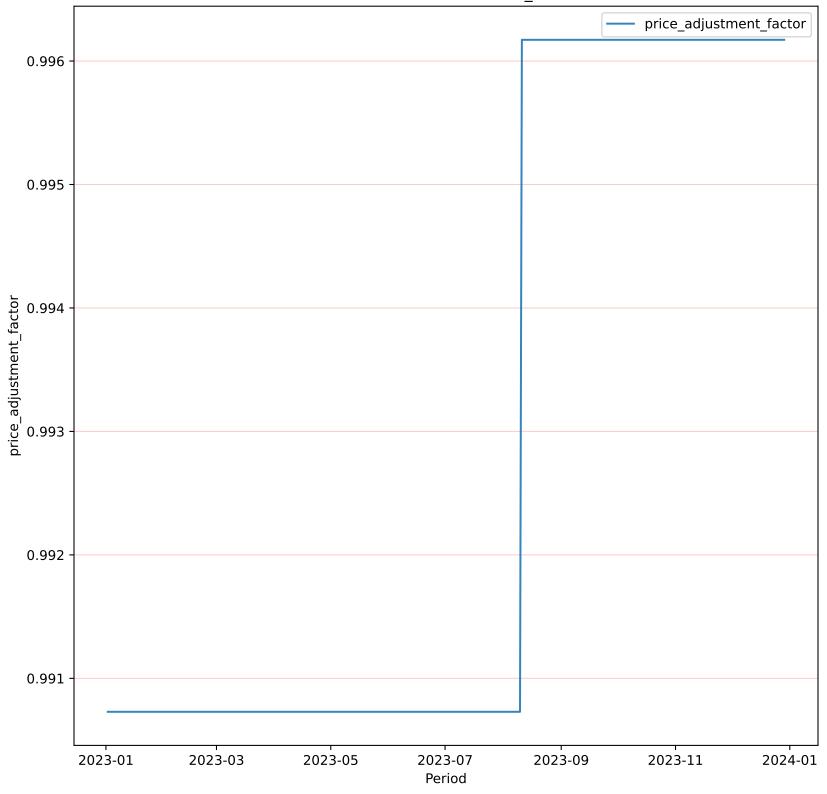


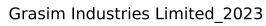


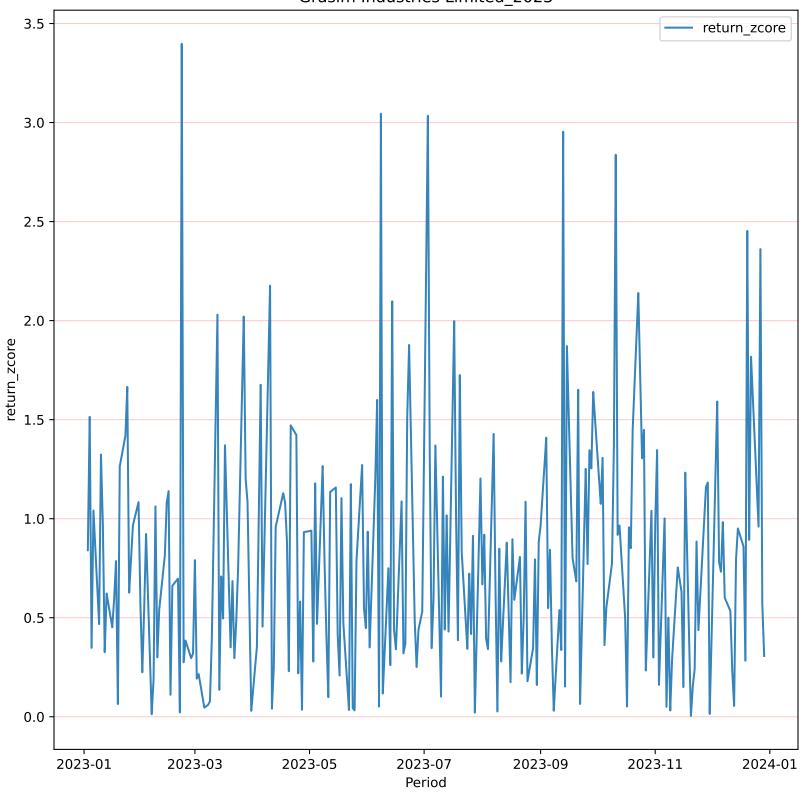








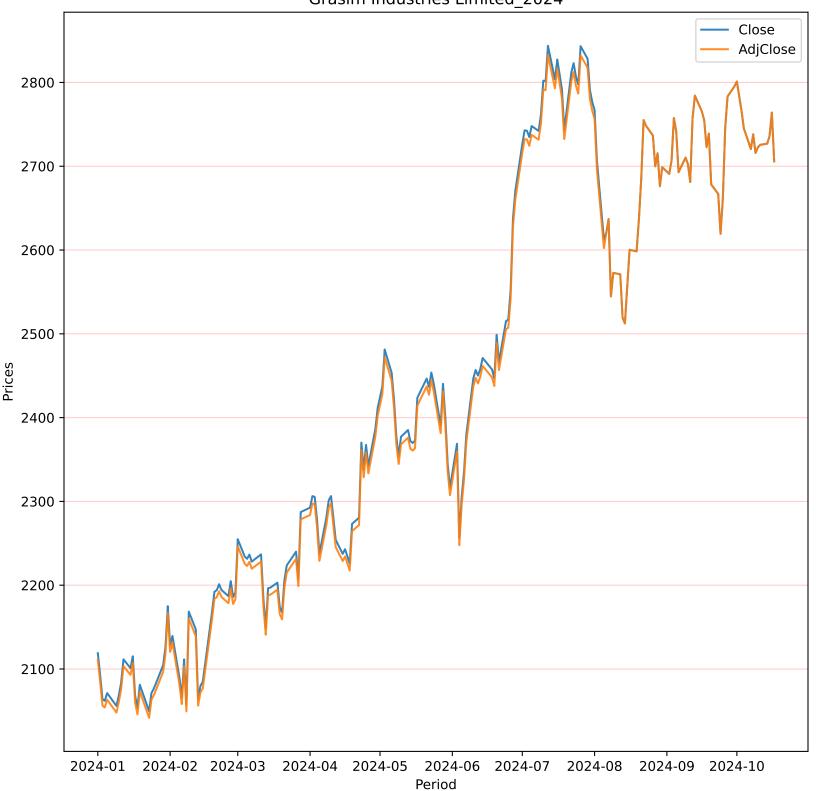


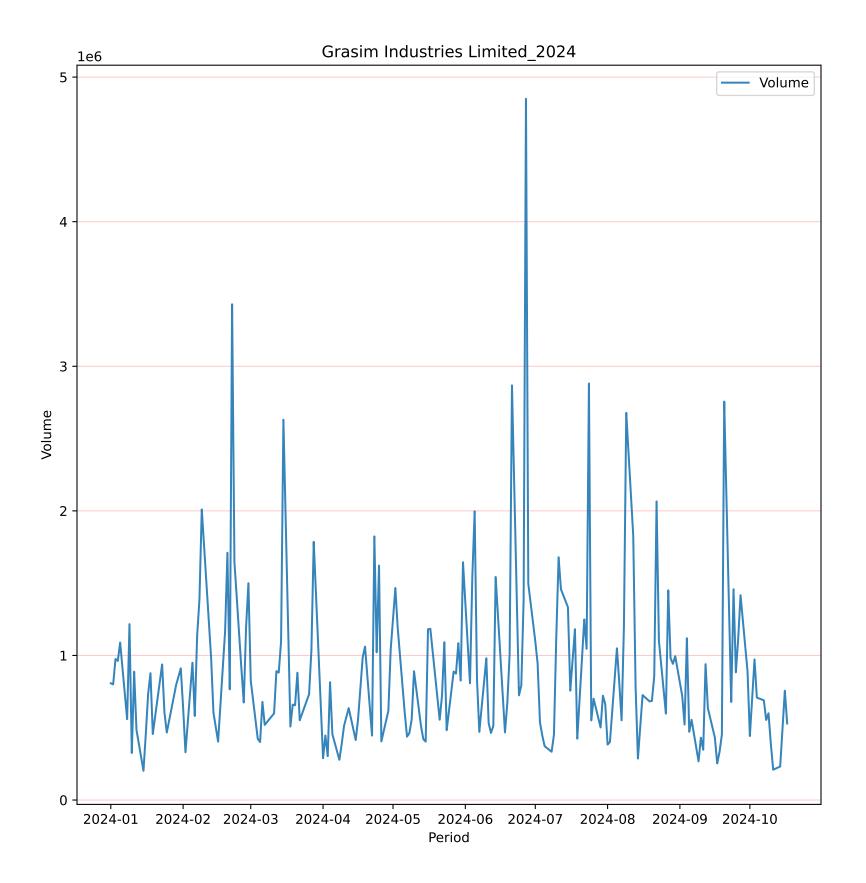


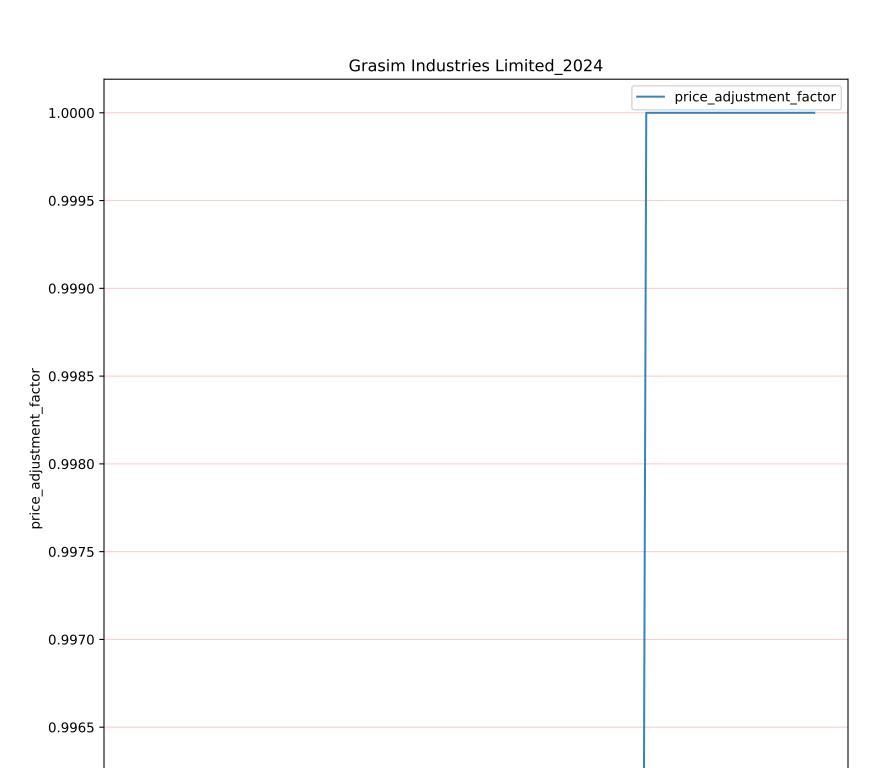












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