**Project Design Phase-I**

**Proposed Solution Template**

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| Date | 04 July 2024 |
| Team ID | PNT2022TMID SWTID1720014974 |
| Project Name | Project - BookNest |
| Maximum Marks | 3 Marks |

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

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| --- | --- | --- |
| **S.No.** | **Parameter** | **Description** |
|  | Problem Statement (Problem to be solved) | Current online bookstores often prioritize a broad selection and ease of purchase over features that enhance the book discovery and exploration experience. BookNest aims to create an online bookstore that focuses on users, making it easier and more enjoyable to discover and buy books that match their interests. |
|  | Idea / Solution description | BookNest is a new online platform that changes how people find and buy books. It offers a wide range of physical books and e-books, advanced search features, personalized suggestions, and customer reviews. With secure payments and easy-to-use interfaces, BookNest makes book shopping easy. |
|  | Novelty / Uniqueness | BookNest introduces a book swap and renting system, along with the ability for users to preview books before purchase, enhancing user interaction and providing a flexible approach to reading preferences. |
|  | Social Impact / Customer Satisfaction | BookNest aims to enhance customer satisfaction by offering a book swap and renting system, alongside empowering users with book previews for informed purchasing decisions. |
|  | Business Model (Revenue Model) | BookNest is an online bookstore that makes money by selling physical books and e-books, showing ads to users, earning commissions from book-related promotions, and offering special memberships with exclusive perks. By running efficiently online, BookNest saves money on rent and other costs, grows easily, and aims to offer a wide range of books and a personal shopping experience while making good profits. |
|  | Scalability of the Solution | BookNest is built to grow smoothly in both its technical setup and the services it offers. It can easily handle more visitors and a bigger selection of books on its website without slowing down. It can also add new features and make improvements. As BookNest gets more customers and sells more books, it can manage costs well and keep making money, due to its efficient online setup. |