

MID for Current Account Variants

I / We have understood and hereby agree and undertake that I / We am / are required to maintain an Average Quarterly Balance (AQB) / Half Yearly Average Balance (HAB)* as required for the Current Account variant opted by me / us. I / We understand that non- maintenance of the committed AQB / HAB would entail non maintenance charges as per the table below.

Product Description	Product Code	AQB / HAB	Non-Maintenance Charges (per Quarter in ₹)	Tick
Biz Lite+ Account	Biz Lite+ Account	1481	Metro & Urban - ₹25,000/-; Semi Urban & Rural - ₹10,000/- in any 2 quarters of the year*	
	Biz Lite+ Account with POS/PG/QR	1480	Metro & Urban - ₹10,000/-*	
Biz Pro+ Account		1482	Metro & Urban - ₹50,000/-; Semi Urban & Rural - ₹25,000/-	
Biz Ultra+ Account		1483	Metro & Urban - ₹2,00,000/-; Semi Urban & Rural - ₹1,00,000/-	
Biz Elite+ Account		1484	Metro & Urban - ₹5,00,000/-; Semi Urban & Rural - ₹2,50,000/-	
Saksham		1107	₹10,000/- (HAB)	
StartUp Current Account		1013	₹50,000/- (AQB)	
Regular Collection Account		1363	₹10,000/- (AQB) Only NON-METRO Locations	
FD-OD Current Account		250	Nil AQB (with OD limit), ₹10,000/- AQB (OD limit closed)	

• **Applicable only for Biz Lite+ Account (Metro & Urban Locations) -**

a) **AQB Criteria - Rs 25,000/-** for accounts without ME/PG/MPOS / QR linkage

b) **AQB Criteria - Rs 10,000/-** for accounts with ME/PG/MPOS / QR linkage.

c) For accounts availing ME/PG/MPOS / QR post cut-off date i.e. 20th of month 3 of a quarter, AQB benefits will be applicable from subsequent quarter i.e. account opened in Apr and ME / PG / POS / QR not set up till 20th Jun, will be given AQB benefits in the subsequent quarter.

d) All other features & benefits will remain the same for with or without ME/PG/MPOS / QR linked accounts.

• **Average Quarterly Balance requirement for Biz Lite+ Account:**

(i) Metro & Urban Branches - AQB Rs 10,000/- applicable if account is credited with one or more ME/PG/MPOS/QR transactions for given quarter

(ii) Semi-Rural or Urban Branches - Rs 10,000/- in any 2 quarters of the year. For Example: Account opened in the month of April'25 (i.e. Apr'25-Jun'25 quarter) will need to maintain the AQB in any 2 quarters of a year i.e. from April'25-June'25 quarter till Jan'26-March'26 quarters & so on

• **Pricing for the FDOD Current Account is Similar to Regular Current account.**

For more information, visit our website page: <https://www.hdfcbank.com/personal/save/accounts/current-accounts>

*For StartUp Current Account, additional MID as mentioned below needs to be signed

The stipulation as regards maintenance of AQB / HAB and the non-maintenance charges as detailed above would not be applicable for overdraft / cash credit / zero balance accounts. Service/Other charges for various facilities such as Phone Banking, NetBanking, ATM, Cheque leaves, fund transfers, Cash Deposit and branch services will be levied as detailed in the schedule of charges. In case the account is meant for Unspent CSR or is suffixed with Unspent CSR, then the AQB requirement will not be applicable irrespective of the product code the account is opened in.

1/ We Confirm that I/We am/are in possession of and have carefully read the Terms & Conditions Booklet and understood and hereby agree, undertake and accept the said terms and conditions which details the rules governing account operations and the Schedule of Services Charges, applicable for various Services.

I / We confirm that my account has been opened by bank officer _____ (Name of Officer) _____ and I /we have signed in his presence.

(Signature of the Customer / Authorized Signatory)

(Signature of the Customer / Authorized Signatory)

BANK OFFICER DECLARATION

I _____ employee code number _____ working as an employee with HDFC Bank confirm that I have personally met Mr/Ms/Mrs _____, I also confirm that the customer has completed all account opening and documentation formalities in my presence.

Branch Officer Signature : _____ Employee Code : _____ Date : _____

BRANCH MANAGER DECLARATION

Applicable for Biz Lite+ Account in Metro & Urban Location for Product Code -1480 :

I/We confirm that the TID has already been generated or we have initiated the TID generation.

Branch Manager's Signature : _____ Employee Code : _____ Date : _____

I confirm that the said Entity is a vendor to Government or Gram Panchayat or Parishad or Panchayat Samiti and the necessary due diligence has been performed. (Applicable for Saksham Current Account - Product Code- 1107)

Branch Manager's Signature : _____ Employee Code : _____ Date : _____

Zero NMC Criteria:

1. Zero NMC Charges for 2nd quarter of account opening if customer is Digitally active. Digital Activation comprises of Debit Card Activation (on ATM or POS), Bill Pay usage and Net Banking or Mobile Banking active within first 2 months of account opening (Applicable for Biz Lite+ Account, Biz Pro+ Account, Biz Ultra+ Account, Biz Elite+ Account)
2. Zero AQB requirement for first 12 months; post 1 year ₹50,000 AQB (Applicable for Startup Current Account)
3. Zero NMC charges applicable for 2 calendar half years including the account opening calendar half year (Applicable for Saksham Current Account)
4. Additional Criteria for waiving Zero NMC Charges- If Quarterly credit transaction value through Digital Products (ME/MPOS/MEAPP) is greater than or equal to the values as specified below Product Variant Minimum Credit Transaction Value Required in a Quarter through Digital Products

Product Variant	Minimum Credit Transaction Value Required in a Quarter through Digital Products (ME/MPOS/MEAPP) for Zero NMC Charges
Biz Lite+ Account	3 Lacs
Biz Pro+ Account	5 Lacs
Startup Current Account	5 lacs
Biz Ultra+ Account	7 Lacs
Biz Elite+ Account	15 Lacs

*Based on Retail Loan book size (excluding mortgages). Source: Annual Reports FY 21-22 and No.1 on market capitalisation based on BSE data as on 31st Mar, 2023



MID for Current Account Variants

CUSTOMER UNDERTAKING FOR OPENING CURRENT ACCOUNT UNDER STARTUP PROGRAMME

I/we confirm that _____ (name of entity) is incorporated as a _____
_____(private limited company/LLP/partnership), with date of incorporation being _____.
We are in the business of _____ (nature of business of entity) .

Please tick (✓) as applicable and fill the required details.

☐ We are DPIIT recognized Startup. Our DPIIT number is _____ and we are submitting the DPIIT certificate along with this declaration. We have been made aware of the below requirements to be considered a startup for the purposes of opening an account under HDFC Startup Product

☐ We have not availed of recognition as a DPIIT recognized startup and are submitting this declaration in lieu of the same, self-certifying that we are a startup. We have been made aware of the below requirements to be considered a startup for the purposes of opening an account under HDFC Startup Product

Note:

1. Period of existence should not exceed 10 years from date of incorporation
2. Entity should be incorporated as a private limited company, registered partnership or LLP
3. Entity should not be formed by splitting up or reconstructing existing business
4. Entity should use innovative technology/methods/processes in its business and work towards a scalable business model with high potential for wealth creation.

I/We hereby confirm that all information given to HDFC Bank in this declaration is correct and accurate and is not misleading in any respect. If at any stage, HDFC Bank comes to know or is brought to the notice of the HDFC Bank that any information submitted under this declaration is false/suppressed/incorrect/misleading, the HDFC Bank shall be entitled to exercise rights available to it under applicable law, including suspension/termination/discontinuation of services offered to me/us, with immediate effect.

I/We agree to indemnify and keep HDFC Bank indemnified, saved and hold harmless, against any claims, losses, costs, expenses, damages made or suffered on account of any misstatement / change of facts / errors of omission or commission by me/us.

_____ (Signature of the Customer/Authorized signatory)

BRANCH MANAGER DECLARATION

I _____ Employee code number _____ working as BM with HDFC Bank,
_____ branch confirm that basis information provided, I am satisfied that _____ (entity name)
is a Startup as per Bank guidelines.

BM Signature : _____

Employee Code : _____

Date : _____

Place : _____