

Undertaking for opening a Current/CC/OD Account in HDFC Bank Ltd.

To,
The Branch Manager
HDFC Bank Limited, (_____ Branch)

Date: _____

..... (Name of Individual/ Entity) with PAN
request HDFC Bank limited to open a Current Account / Collection Account / Cash Credit (CC) Account / Overdraft (OD) Account / Escrow Account.
This is to certify that I/ we has/have;

Sr No.	Scenarios	HDFC Bank is lender	HDFC Bank has CC / OD	Other Bank - CC / OD	Customer declaration / Bank decision regarding account opening to be processed or denied
1	a) No Exposure In banking system b) Total Banking exposure is below Rs. 5 Crores (Including CC / OD) c) Exposure is ONLY with HDFC Bank Ltd. (Sole Lender)				<input type="checkbox"/> Current Account to be opened
2	Total Banking exposure is Rs. 5 Crore or more and having CC/OD account in banking system	Yes	Yes	Yes	A) Exposure with HDFC Bank > = 10% of the aggregate exposure- Account to be opened as per below criteria. <input type="checkbox"/> I/We would like to appoint HDFC Bank as designated bank to open & maintain Current/CC/OD Account or <input type="checkbox"/> I/we would like to open collection account (HDFC Bank is not designated bank) B) Exposure with HDFC Bank < 10% of the aggregate exposure <input type="checkbox"/> I/We would like to open Collection Account only
		Yes	No	Yes	<input type="checkbox"/> ONLY Collection account to be opened
		No	No	Yes	Note: Neither Collection nor Current account to be opened in such scenario
3	Total Banking exposure is Rs. 5 Crores or more but less than Rs. 50 Cr & No CC/OD in Banking system	Yes	No	No	<input type="checkbox"/> Current Account to be opened
		No	No	No	<input type="checkbox"/> Only Collection account can be opened.
4	Total Banking exposure is Rs.50 Crores or more & No CC/OD in Banking System	Yes	No	No	<input type="checkbox"/> I/We would like to appoint HDFC Bank as escrow managing bank to open current account <input type="checkbox"/> I/We would like to open Collection Account with HDFC Bank as we have already appointed other lending bank as Escrow Managing Bank.
		No	No	No	Note: Neither Collection nor Current account to be opened in such scenario

Further, I/we undertake to inform the following to the Bank:

- I/We confirm that the details provided are true and correct as per my knowledge and that HDFC Bank reserve rights to reject the account opening application in case of any discrepancies.
- We further confirm that as and when there is any change in bank exposure, I/We will inform the same to HDFC Bank. Accordingly, HDFC Bank may take requisite action in compliance with the RBI guideline for Current Accounts by Banks - Need for Discipline
- I/We understand that the bank reserves the right to block or close our account without further notice in the event of the above information shared subsequently found to be factually incorrect/untrue through the bank's independent validation procedures.
- I/We hereby voluntarily give my/our consent to extract the information available in Credit Information Companies (CICs), National E-Governance Services Ltd (NeSL) etc. to compute my/our aggregate exposure for the purpose of opening of CA/OD/CC as per RBI Guidelines.

Thanking you,

Yours faithfully,

(Signature of the Individual/Karta/Authorized Signatory/Director/Proprietor/Partner/Trustee)

For Bank Use: (All ticks are mandatory)

☐ Request signed as per MOP

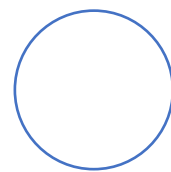
☐ Signature verified.

- Instructions to be sent to CPU through the branches for tracking these instructions through FTS.

FTS Fast Path: CRILC > 5 crs declaration ETB

Name of BM / BDA _____ Signature _____

EMP Code : _____, Branch Code _____



Bank Seal

"Exposure" for the purpose of these instructions shall mean sum of sanctioned fund based and non-fund-based credit facilities availed by the borrower.

"Banking System" for the purpose of these instructions, shall include Scheduled Commercial Banks and Payments Banks only.