## BLCN532 Lab 4 Letter of Credit

#### Introduction

In previous labs, you looked at the blockchain development environment, smart contracts, and middleware. In this lab, you'll use and explore a real application. You'll run the web browser-based application to create and manage the Letter of Credit business process.

#### Lab Deliverables:

To complete this lab, you must create a **Lab Report file** and submit the file in iLearn. The Lab Report file must be a Microsoft Word format (.docx), and have the filename with the following format:

BLCN532\_SECTION\_STUDENTID\_LASTNAME\_FIRSTNAME\_Lab04.docx

- SECTION is the section number of your current course (2 digits)
- STUDENTID is your student ID number (with leading zeros)
- LASTNAME is your last name
- FIRSTNAME is your first name

To get started, create a Microsoft Word document (.docx) with the correct filename for this lab. You'll be asked to enter text and paste screenshots into the lab report file.

NOTE: All screenshots MUST be readable. A screenshot that I cannot read (i.e. cannot read the text you are capturing) will not count for any points.

# SECTION 1: Extending your development environment and installing the Letter of Credit software

#### Step 1.1: Extending your development environment

First, you'll need to increase the available disk space for your development environment VM and install the Ubuntu desktop.

- 1. Follow the video instructions to expand your Hyperledger VM disk space to at least 20 GB.
- 2. Open Oracle VM Virtualbox Manager (in Windows)
- 3. Follow the video instructions to increase the Hyperledger VM's memory (suggested: 4GB)
  - a. Settings -> System -> Motherboard Tab -> Base Memory
- 4. Start the Hyperledger VM (click Start)
- 5. Login to the Hyperledger VM console window
  - a. Login: vagrant
  - b. Password: vagrant
- 6. \$ sudo apt-get install ubuntu-desktop
- 7. When step 6 finishes (it will take a while), shutdown the Hyperledger VM.

#### Step 1.2: Install the Letter of Credit sample application

First, you need to fork the sample applications repository on github.com.

- 1. In a browser (in Windows) go to: <a href="https://github.com/hyperledger/composer-sample-applications">https://github.com/hyperledger/composer-sample-applications</a>
- 2. Sign up or log in (use the same GIT ID you set up or used in Lab 01.)
- 3. Click Fork

Next, you'll launch and log into your development environment.

- 4. Open Oracle VM Virtualbox Manager (in Windows)
- 5. Start the Hyperledger VM (click Start)
- 6. Login to the Hyperledger VM desktop (Click vagrant, enter 'vagrant' for the password.)
- 7. Click Search your computer -> type terminal, then click Terminal
- 8. \$ cd \$GOPATH/src/github.com/hyperledger
- 9. \$ git clone https://github.com/YOUR GIT ID/composer-sample-applications.git
  - a. Make sure that you use YOUR GIT ID in the above command
- 10. \$ cd composer-sample-applications/packages/letters-of-credit

- 11. Create a screenshot of the results of steps 8-10, and paste that screenshot into your Lab Report File
- 12. \$ ./installer/install.sh
- 13. Create a screenshot of the results of step 12, and paste that screenshot into your Lab Report File.

#### Step 1.3: Run the Letter of Credit application

Next, you'll run the application and follow the process of managing a Letter of Credit.

- 1. (Chapter 7 Step 1) Click the Alice tab.
- 2. Click Apply for a Letter of Credit
- 3. Click Edit
- 4. Enter the TYPE, QUANTITY, and PRICE PER UNIT data from Step 2 in Chapter 7.
  - a. Instead of "Computer" for the TYPE field, enter YOUR\_FIRST\_NAME's computer
  - b. (For example, mine would be "Michael's computer")
- 5. Click Save
- 6. Create a screenshot that shows the TYPE, QUANTITY, and PRICE PER UNIT data you just saved, and paste that screenshot into your Lab Report File.
- 7. Click Start approval process, then click yes
- 8. Click the Matias tab
- 9. Click the Ref number of the Letter of Credit Application
- 10. Click I accept the application, then click yes
- 11. Create a screenshot that shows the Letter of Credit Status, and paste that screenshot into your Lab Report File.
- 12. Click the Ella tab
- 13. Follow the instruction sin your text (Chapter 7) to accept the application
- 14. Click on the Bob tab
- 15. Follow the instruction sin your text (Chapter 7) to accept the application
- 16. Click the button to Ship Product (select the invoice to upload)
- 17. Create a screenshot that shows that the product has been shipped, and paste that screenshot into your Lab Report File.
- 18. Click the Alice tab
- 19. Click the button to Receive Product
- 20. Click the Matias tab
- 21. Click the Ref number of the Letter of Credit Application
- 22. Click Ready for Payment, then click yes
- 23. Click the Ella tab
- 24. Click the Ref number of the Letter of Credit Application
- 25. Click Close this Letter of Credit, then click yes
- 26. Click the Bob tab
- 27. Create a screenshot that shows that the payment has been made, and paste that screenshot into your Lab Report File.

### Section 2: Wrapping up

Now that you have installed and run the Letter of Credit application, you need to properly shutdown your business network.

- 1. Close the web browser
- 2. Select Settings in your VM, select Shutdown -> Shut Down

You should have 6 screenshots in your Lab Report File. Save your file and submit it in iLearn as a file attachment for the Lab 3 assignment.

Congratulations! You have complete lab 4.