

# General Liability Rate Manual 2024 - InsurRateX

Effective Date: January 1, 2024

Product Line: Commercial General Liability (CGL)

Version: 3.2

## SECTION 1 - BASE RATES

Base Premium = Exposure Base x Rate Per Unit

Minimum Premium: \$500 for all GL policies

Maximum Single-Risk Premium: \$2,000,000

## SECTION 2 - CLASS CODES AND BASE RATES

Class Code	Description	Rate Per \$1000 Revenue
41650	Restaurants (no alcohol)	\$3.50
41651	Restaurants (with alcohol)	\$5.25
91340	Contractors - General	\$8.75
91342	Contractors - Electrical	\$9.50
18911	Retail Stores - General	\$2.10
61226	Office Operations	\$0.85
46202	Wholesale Operations	\$1.95
99004	Miscellaneous - Not Classified	\$4.50

## SECTION 3 - TERRITORY RATING FACTORS

Territory	States	Factor
1	CA, AK, HI	1.35
2	NY, NJ, CT, MA	1.25
3	FL, LA, TX (coastal)	1.20
4	TX (inland), CO, AZ, NV	1.10
5	Midwest (OH,IL,MI,WI,MN)	1.00
6	Southeast (NC,SC,GA,AL)	0.95
7	Mountain/Plains	0.90

Note: Coastal properties within 5 miles of ocean add 0.15 surcharge.

## SECTION 4 - SCHEDULE RATING MODIFICATIONS

Factor	Range	Guideline
Premises and Operations	-15% to +25%	Physical condition of premises
Classification Characteristics	-10% to +15%	Industry-specific risk factors
Medical Facilities	-10% to +10%	On-site medical availability
Employee Safety Program	-15% to 0%	Documented safety procedures
Management Experience	-10% to +10%	Years in business / claims history
Loss History	-15% to +25%	Prior 3-year loss runs

Maximum total schedule modification: -25% to +50%

All modifications require underwriter approval and documentation.

## SECTION 5 - ANNUAL REVENUE SURCHARGES

Annual Revenue	Surcharge
Under \$500,000	No surcharge (base rate applies)
\$500,001 - \$1,000,000	2% surcharge on base premium
\$1,000,001 - \$5,000,000	4% surcharge on base premium
\$5,000,001 - \$10,000,000	8% surcharge on base premium
Over \$10,000,000	12% surcharge - refer to underwriting

Revenue surcharges are applied after schedule modifications.

Verification of revenue required via financial statements.