

**STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
REAL ESTATE DIVISION**

3300 W. Sahara Ave., Suite 350, Las Vegas, Nevada 89102
(702) 486-4033 / realest@red.nv.gov / <http://red.nv.gov/>

REAL ESTATE TERMINATION FROM COMPANY OR BROKER

**FOR THE REAL ESTATE SALESPERSON and BROKER-SALESPERSON LICENSES,
THE BUSINESS BROKER and PROPERTY MANAGER PERMITS**

BROKER OR DEVELOPER: The Broker, Broker-Salesperson/Sales-Manager of a Developer, or Authorized Broker-Salesperson/Office-Manager of the Real Estate company is required to complete and place their signature on the Real Estate termination Form 505. You are required to complete a separate form for each license or permit.

TERMINATION FROM COMPANY/BROKER: The license holder acknowledges the termination date with his/her signature. In lieu of licensee's signature, the Broker or Authorized Broker Salesperson must attach a **COPY** (*Mail or deliver the original to the licensee*) of the notification sent to the licensee. The letter must include the last known address and date of termination.

ATTACHMENTS: The return of the original license or permit **is required**. Please attach the license or permit to this form. In the case of a lost or misplaced license or permit, the division accepts a letter of explanation signed by the Broker or Authorized Broker Salesperson. Include a promise to return the license or permit if found.

DELIVERY: It is the responsibility of the broker or developer to deliver this form to the Nevada Real Estate Division either by mail or hand delivery. Salespersons and Broker Salespersons require permission from the Broker to deliver their real estate license directly to the division. The Broker or Authorized Broker Salesperson may grant permission to **any person** named in the "Hand Delivery Permission" located in section 5.

DEADLINE: The thirty (30) day deadline begins with the termination date written on the Form 505. The Division must **receive** the Form 505 within ten (10) calendar days. Post-marked dates are **not** accepted.

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REAL ESTATE TERMINATION FORM

**All sections must be completed by broker or authorized signer except for item 4.
Form will be voided and returned to the broker if all sections are not completed.**

1. LICENSEE INFORMATION:

Termination Date:

First Name: Middle Name: Last Name:

License Number:

Residence Address:

City: State: Zip:

Phone Number:

2. REASON FOR TERMINATION OF EMPLOYMENT:

CIRCUMSTANCES:

DECEASED: Date of decease required:

Also attach a copy of an obituary or the certificate of death.

3. SIGNATURE OF BROKER, DEVELOPER OR AUTHORIZED SALESMANAGER:

Name of Business: License Number:

First Name: Middle Name: Last Name:

Signature:

4. SIGNATURE OF LICENSED SALESPERSON OR BROKER SALESPERSON:

Signature of Licensee Named in Section 1: Date:

5. HAND DELIVERY PERMISSION:

has permission to hand carry license to the Real Estate Division.

Signature (Broker Authorized Broker-Salesperson):