$\operatorname{dcolumn}$ 

## $Dependent\ variable:$

|         |   | Dependent variable.  |                      |  |                      |
|---------|---|--|----------------------|--|----------------------|
|         |   | RGR  |                      | MIS                                      |                      |
|         | bl_core_pp_ec                                       | $ \begin{array}{c} (1) \\ \text{-}1.022^{***} \\ (0.074) \end{array} $ | (2)                  | (3)<br>-0.503***<br>(0.072)              | (4)                  |
| [!htbp] | pb_pp_ec  |  | -1.445***<br>(0.089) |  | -0.754***<br>(0.087) |
|         | Constant  | 0.904***<br>(0.043)  | 1.092***<br>(0.048)  | 1.033***<br>(0.044)                      | 1.146***<br>(0.049)  |
|         | Observations $\mathbb{R}^2$ Log Likelihood $Note$ : | $\substack{2,165\\0.055\\2,769.199}$                                   | *                    | 2,165<br>0.017<br>6,035.356<br>**p<0.05; | ,                    |