

Allianz Group Key Data

| Three months ended March 31, | | 2011 | 2010 | Change from previous year |
|---|------|---------|---------|---------------------------|
| INCOME STATEMENT¹ | | | | |
| Total revenues ² | € mn | 29,905 | 30,567 | (2.2)% |
| Operating profit ³ | € mn | 1,660 | 1,732 | (4.2)% |
| Net income | € mn | 915 | 1,603 | (42.9)% |
| SEGMENTS⁴ | | | | |
| Property-Casualty | | | | |
| Gross premiums written | € mn | 14,251 | 13,994 | 1.8% |
| Operating profit ³ | € mn | 663 | 712 | (6.9)% |
| Combined ratio | % | 101.3 | 100.4 | 0.9 pts |
| Life/Health¹ | | | | |
| Statutory premiums | € mn | 14,270 | 15,356 | (7.1)% |
| Operating profit ³ | € mn | 702 | 835 | (15.9)% |
| Cost-income ratio | % | 96.1 | 95.7 | 0.4 pts |
| Asset Management | | | | |
| Operating revenues | € mn | 1,273 | 1,116 | 14.1% |
| Operating profit ³ | € mn | 528 | 466 | 13.3% |
| Cost-income ratio | % | 58.5 | 58.2 | 0.3 pts |
| Corporate and Other | | | | |
| Total revenues | € mn | 151 | 128 | 18.0% |
| Operating profit ³ | € mn | (223) | (251) | (11.2)% |
| Cost-income ratio (Banking) | % | 88.2 | 107.8 | (19.6) pts |
| BALANCE SHEET¹ | | | | |
| Total assets as of March 31, ⁵ | € mn | 625,589 | 624,945 | 0.1% |
| Shareholders' equity as of March 31, ⁵ | € mn | 43,560 | 44,491 | (2.1)% |
| Non-controlling interests as of March 31, ⁵ | € mn | 2,055 | 2,071 | (0.8)% |
| SHARE INFORMATION | | | | |
| Basic earnings per share ¹ | € | 1.90 | 3.47 | (45.2)% |
| Diluted earnings per share ¹ | € | 1.88 | 3.46 | (45.7)% |
| Share price as of March 31, ⁵ | € | 99.03 | 88.93 | 11.4% |
| Market capitalization as of March 31, ⁵ | € mn | 45,009 | 40,419 | 11.4% |
| OTHER DATA | | | | |
| Total assets under management as of March 31, ⁵ | € bn | 1,492 | 1,518 | (1.7)% |
| thereof: Third-party assets under management as of March 31, ⁵ | € bn | 1,138 | 1,164 | (2.2)% |

1 Figures for the first quarter of 2010 have been restated to reflect a change in Allianz Group's accounting policy. For further information please refer to note 2 of our condensed consolidated interim financial statements.

2 Total revenues comprise statutory gross premiums written in Property-Casualty and Life/Health, operating revenues in Asset Management and total revenues in Corporate and Other (Banking).

3 The Allianz Group uses operating profit as a key financial indicator to assess the performance of its business segments and the Group as a whole.

4 The Allianz Group operates and manages its activities through four segments: Property-Casualty, Life/Health, Asset Management and Corporate and Other. For further information please refer to note 3 of our condensed consolidated interim financial statements.

5 2010 figures as of December 31, 2010.