

Condensed Consolidated Interim Financial Statements as of June 30, 2019

Bayer Group Consolidated Income Statements

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€ million	Q2 2018	Q2 2019	H1 2018	H1 2019
Net sales	9,481	11,485	18,619	24,500
Cost of goods sold	(3,507)	(4,399)	(6,416)	(9,655)
Gross profit	5,974	7,086	12,203	14,845
Selling expenses	(2,942)	(3,512)	(5,451)	(6,548)
Research and development expenses	(1,267)	(1,351)	(2,307)	(2,707)
General administration expenses	(576)	(935)	(1,003)	(2,104)
Other operating income	185	346	337	480
Other operating expenses	(28)	(708)	(123)	(1,090)
EBIT¹	1,346	926	3,656	2,876
Equity-method income (loss)	27	(18)	98	(37)
Financial income	160	68	530	238
Financial expenses	(510)	(527)	(821)	(994)
Financial result	(323)	(477)	(193)	(793)
Income before income taxes	1,023	449	3,463	2,083
Income taxes	(215)	(44)	(709)	(442)
Income from continuing operations after income taxes	808	405	2,754	1,641
of which attributable to noncontrolling interest	6	1	6	(4)
of which attributable to Bayer AG stockholders	802	404	2,748	1,645
Income from discontinued operations after income taxes	(8)	–	–	–
of which attributable to noncontrolling interest	–	–	–	–
of which attributable to Bayer AG stockholders	(8)	–	–	–
Income after income taxes	800	405	2,754	1,641
of which attributable to noncontrolling interest	6	1	6	(4)
of which attributable to Bayer AG stockholders (net income)	794	404	2,748	1,645
Shares (million)				
Weighted average number of shares²	915.69	981.73	900.70	980.95
€				
Earnings per share				
From continuing operations				
Basic	0.88	0.41	3.05	1.68
Diluted	0.88	0.41	3.05	1.68
From discontinued operations				
Basic	(0.01)	0.00	0.00	0.00
Diluted	(0.01)	0.00	0.00	0.00
From continuing and discontinued operations				
Basic	0.87	0.41	3.05	1.68
Diluted	0.87	0.41	3.05	1.68

2018 figures restated

¹ For definition see Annual Report 2018, A 2.4 "Alternative Performance Measures Used by the Bayer Group."² Weighted average number of shares (basic and diluted) restated for all periods prior to June 2018 to reflect the effect of the bonus component of the subscription rights issued as part of the June 2018 capital increase