

FRESENIUS MEDICAL CARE AG & Co. KGaA

Financial statements

Consolidated statements of income

(unaudited)

Consolidated statements of income

in € thousands ("THOUS"), except per share data

		For the three months ended March 31,	
	Note	2021	2020
Revenue:			
Health care services	2a	3,325,459	3,594,663
Health care products	2a	884,666	893,133
		4,210,125	4,487,796
Costs of revenue:			
Health care services		2,568,382	2,707,649
Health care products		435,086	389,592
		3,003,468	3,097,241
Gross profit		1,206,657	1,390,555
Operating (income) expenses:			
Selling, general and administrative		711,515	809,917
Research and development	2b	48,645	45,917
Income from equity method investees	11	(27,756)	(20,409)
Operating income		474,253	555,130
Other (income) expense:			
Interest income		(15,256)	(8,751)
Interest expense		91,328	112,970
Income before income taxes		398,181	450,911
Income tax expense		93,847	100,542
Net income		304,334	350,369
Net income attributable to noncontrolling interests		55,388	67,650
Net income attributable to shareholders of FMC-AG & Co. KGaA		248,946	282,719
Basic earnings per share	2c	0.85	0.95
Diluted earnings per share	2c	0.85	0.95

See accompanying notes to unaudited consolidated financial statements.