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PRELIMINARY TRANSCRIPT

AGRO3.SA - Q4 2020 Brasilagro Companhia Brasileira de Propriedades
Agrícolas Earnings Call

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CONFERENCE CALL PARTICIPANTS

André Guillaumon - CEO

PRESENTATION

Unidentified Company Representative

Good afternoon. Welcome to our meeting to talk about the earnings of our company. Those who don't know me, my name is Elisa. I work in Investor Relations department. It's a great pleasure to be with you again to comment on the full year that ended on June 30. I have with me André, as we can see, André Guillaumon, our CEO; and Mr. Guillaumon, our CEO; and Mr. Gustavo Lopez, our Director of Investor Relations.

Before we begin to have to give some instructions concerning the participation. We will have a Q&A session later, and you can access the platform of this webcast at our website, www.brasilagro.com -- [brasil-agro.com](http://www.brasil-agro.com) and I will be giving you further instructions when we begin the Q&A session. If you have any technical difficulty, there's a button at the bottom for help. The presentation is available for download on the platform and also on our website. If you need any help, please send us an e-mail at mri@agro.

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André Guillaumon - CEO

Thank you, Elisa. Thank you to all the participants in our earnings conference call. We're very happy to close for host and our -- about[1 are being(inaudible) channel the area for the (inaudible) this activity became an activity profitable since yesterday, we had the meeting, management meeting, and the topics we will have in January February 16. We will promote million than the dividends and the we'll be would be the mandatory -- and we have 35% 40% or mandatory percentage for dividends. So this have to pay our dividends, we are implementing dividends to 5% more than the mandatory [25%].

On which will (inaudible) you this on a day-to-day basis. Since March, pandemic began, we had preserve people lives. people would be would be safe. Even before the already isolated all already isolated all the people with co-morbidities, all those who are at risk, all those who live elderly parents. So we did this isolation. And we also did a lot the units. We have to (inaudible) the harvest, which we were in the middle of the harvest at time. The units in Mato were more advanced toward beginning of the harvest.

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