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EDITED TRANSCRIPT

MARK.OQ - Remark Holdings Inc Extraordinary Shareholders Meeting

EVENT DATE/TIME: DECEMBER 16, 2020 / 6:00PM GMT

CORPORATE PARTICIPANTS

E. Brian Harvey *Remark Holdings, Inc. - SVP of Capital Markets & IR*

PRESENTATION

Operator

Hello, and welcome to the Special Meeting of Stockholders of Remark Holdings, Inc. Please note that today's meeting is being recorded.

It is now my pleasure to turn today's meeting over to Brian Harvey, Senior Vice President of Capital Markets and Investor Relations of Remark Holdings, Inc. Mr. Harvey, the floor is yours.

E. Brian Harvey - *Remark Holdings, Inc. - SVP of Capital Markets & IR*

Thank you, Andrew. Good morning. As Andrew noted, I'm Brian Harvey, Senior Vice President of Capital Markets and Investor Relations for Remark. Welcome back to the company's Special Meeting of Stockholders.

On the call with me today is Remark's Chairman and Chief Executive Officer, Kai-Shing Tao. The Inspector of Election has polled the stockholders present, in person and has examined the proxies. Her report of stockholders represented at this meeting has been submitted, and it indicates that holders of shares in excess of the number necessary to constitute a quorum are not present in person or represented by proxy. This report will be available for inspection throughout this meeting, and will be appended to the minutes of this meeting.

Having reported that a quorum is not present for the transaction of business, we will further adjourn this meeting until Wednesday, January 13, 2021, at 1:00 p.m. Eastern Time, in order to solicit the additional votes necessary to achieve a quorum and conduct business.

First of all, I'd like to once again thank those shareholders who took the time to vote and reached out for information on how to vote. For those who haven't yet voted, or if you need assistance voting your shares, please call 1 (866) 695-6078. That's a toll free number.

Management and the Board believe that it is in our best interest and then of our stockholders to increase the authorized shares of common stock in order to give us sufficient authorized shares to generally support our growth and to provide flexibility for future corporate needs, which could include, but are not limited to, grants under equity compensation plans, stock splits, financings, potential strategic transactions, including mergers, acquisitions and business combinations as well as other general corporate transactions.

The additional authorized shares would enable us to issue shares in the future in a timely manner and under circumstances we consider are favorable without incurring the risk, delay and potential expense incident to obtain stockholder approval for a particular issuance.

We will reconvene on January 13, 2021, at 1:00 p.m. Eastern Time. Have a great afternoon.

Operator

This concludes the meeting. You may now disconnect.

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