



# BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

## CIRCULAR NO. 1221 Series of 2025

Subject : **Amendments to the Regulatory Relief Policy**

The Monetary Board, in its Resolution No. 1024 dated 16 October 2025 approved the amendments to the guidelines on the grant of regulatory relief measures to banks affected by calamities as provided under Section 1151 of the Manual of Regulations for Banks (MORB).

The amended guidelines provide additional regulatory relief measures to banks to further support them in their recovery from calamities and enable them to provide prompt and direct relief to affected borrowers and other stakeholders.

**Section 1.** Section 1151 of the MORB shall be amended to read as follows:

### **1151 REGULATORY RELIEF POLICY**

**Policy statement.** The Policy sets forth the guidelines for granting regulatory relief measures to banks affected by calamities, providing a uniform and systematic approach to their implementation. The Bangko Sentral recognizes the vulnerability of the Philippines to both natural and human-induced hazards, which can lead to certain areas being declared under a state of calamity. Such calamities can disrupt business operations and result in damages and losses, affecting income streams or cash flows, including paying capacity and risk profile of clients of banks.

Consistent with the Bangko Sentral's aim for banks to strengthen operational resilience supported by their business continuity or disaster recovery measures, the regulatory relief package provides adequate support and enables calamity-affected banks to adapt and continue delivering essential financial services amid disruption.

Nothing in this Section shall be construed as superseding the previously granted temporary regulatory relief to banks under *Appendix 92*.

**Definition of terms<sup>1</sup>.** For purposes of this Section, the following definitions shall apply:

- a. *Hazard* - a dangerous phenomenon, x x x or environmental damage.<sup>2</sup>
- b. *Local Disaster Risk Reduction and Management Council (LDRRMC)* - x x x
- c. *National Disaster Risk Reduction and Management Council (NDRRMC)* - x x x
- d. *Regional Disaster Risk Reduction and Management Council (RDRRMC)* - x x x
- e. *State of Calamity* - a condition involving mass casualty, and/or major damages to property, disruption of means of livelihoods, roads, and normal way of life of people

<sup>1</sup> For Items "a" to "e", these are derived from Republic Act (R.A.) No. 10121 or the Philippine Disaster Risk Reduction and Management Act of 2010 and its Implementing Rules and Regulations.

<sup>2</sup> This definition encompasses both natural and human-induced hazards. Natural hazards generally include meteorological hazards (e.g., typhoons, droughts) and geological hazards (e.g., earthquakes). Human-induced hazards may include events such as environmental pollution and other activities or conditions caused by human actions that pose significant risks to health (e.g., COVID pandemic), safety and prosperity.

in the affected areas, as a result of the occurrence of natural or human-induced hazard. In accordance with Section 16 of R.A. No. 10121 or the *Philippine Disaster Risk Reduction and Management Act of 2010*, the NDRRMC shall recommend to the President of the Philippines the declaration of a cluster of barangays, municipalities, cities, provinces, and regions under a state of calamity, and the lifting thereof, based on the criteria set by the NDRRMC. It further provides that the declaration and lifting of the state of calamity may also be issued by the local sanggunian, upon the recommendation of the R/LDERRMC, based on the results of the damage assessment and needs analysis.

- f. *Affected areas* - refer to Philippine regions, provinces, cities, municipalities or barangays which have been heavily impacted by a hazard or a combination thereof, and have been officially placed under a state of calamity. For purposes of determining eligibility of customers/borrowers, the affected area shall pertain to the location where the client's business operations are conducted or where the income-generating activity or residence is situated, as applicable.
- g. *Inception date of the calamity* - refers to any of the following dates which can be used to commence application of regulatory relief measures:
  - (1) In the case of tropical cyclones, the date of landfall in affected areas where the head office, branch, branch-lite unit or customer/borrower of the bank is located based on the report/s by the NDRRMC/RDERRMC/LDERRMC or the Philippine Atmospheric, Geophysical and Astronomical Services Administration (PAGASA).  
For tropical cyclones that have not made landfall, the date of occurrence of hazard-related incidents (e.g., flooded areas, tornado/destructive winds/strong winds, landslide, maritime incident, etc.) based on the report/s by the NDRRMC/RDERRMC/LDERRMC;
  - (2) For other natural hazards, the earliest recorded date of occurrence of the hazard or any hazard-related incidents based on the report/s or advisories, or bulletins that may be issued by the NDRRMC/RDERRMC/LDERRMC or the Philippine Institute of Volcanology and Seismology (PHIVOLCS), or other relevant government agencies; or
  - (3) For human-induced hazards, the date of declaration of a state of calamity.
- h. *Availment period* - refers to the allowable time within which banks can avail any of the regulatory relief measures by notifying the Bangko Sentral. For this purpose, banks are given a period of one (1) year from the inception date of the calamity.
- i. *Regulatory relief period* - refers to the time within which a particular regulatory relief measure can be utilized. For this purpose, a regulatory relief measure is effective for one (1) year from the inception date of the calamity, unless otherwise specified.

**Eligibility requirements.** Banks with head offices, branches, branch-lite units, or customers/borrowers located in affected areas are eligible to avail of the regulatory relief package under this Section, within the defined availment period.

***Regulatory relief package<sup>x</sup>.***

**For All Banks**

- a. *Flexibility in financial assistance for bank officers.* Banks may extend financial assistance to officers adversely impacted by calamities in declared affected areas, that are not within the scope of the existing Bangko Sentral-approved purposes pursuant to Sec. 135 (*Loans, advances, and other credit accommodations to officers*). Provided, That the request for post Bangko Sentral-approval of the grant of loans, advances, or any other forms of credit accommodations to such officers shall be submitted, within ninety (90) calendar days from the date of approval thereof by the bank's board of directors, to the appropriate supervising department of the Bangko Sentral for regularization.

Banks are not precluded from extending financial assistance to their employees other than officers who are likewise adversely impacted by calamities in declared affected areas.

- b. *Temporary grace period for loan payments.* Banks may grant a temporary grace period of up to six (6) months to borrowers adversely impacted by calamities in declared affected areas.

The temporary grace period may cover all outstanding loans that were classified as current prior to the inception date of the calamity, with principal and/or interest payments falling due or which may start on the inception date of the calamity.

The implementation of the grace period shall be based on mutually agreed terms between the bank and the borrower. The parties may likewise agree on a grace period shorter than six (6) months.

No interest on interest, penalties, fees, or other charges shall be imposed on the borrower during the grace period.

- c. *Deferment of loan payments for agricultural loans.* Banks are encouraged to grant deferment of loan payments for all agricultural loans classified as current prior to the inception date of the calamity. For borrowers directly engaged in crop production activities, loan payments may be deferred, and repayment terms may be adjusted to align with the production cycle of the affected crop. The deferment period may begin on the inception date of the calamity and shall range from six (6) to twelve (12) months, depending on the bank's historical experience and assessment of the affected borrowers.

Banks may also use the actual production cycle or crop rehabilitation period as basis for deferment, drawing from studies, available data, or guidance issued by relevant government agencies, research institutions, or industry associations. Longer deferment periods may be granted, on a case-by-case basis, based on bank's assessment of calamities' impact including the extent of damage to agricultural infrastructure, and borrower-specific conditions that may affect production and rehabilitation timelines. The same basis or sources of information may also be used to defer loan payments for borrowers in the fisheries and livestock sectors. Such extensions should be properly documented, including the sources of data or basis of information and rationale used in the determination.

Banks may extend similar relief measures to borrowers in the agricultural value chain located in declared affected areas, subject to bank's verification of their

linkage to affected production activities, assessment of calamity impact, and proper documentation and justification of the relief granted.

No interest on interest, penalties, fees, or other charges shall be imposed on the borrower during the deferment period.

- d. *Waiver of documentary requirements for loan restructuring.* For loans covered under Items "b" and "c" of this Section on *Regulatory relief package* for all banks, Bangko Sentral documentary requirements for restructuring of loans<sup>3</sup> provided under Item "d" of Sec. 143 (*Credit workout and remedial management of problem credits*) may be waived by banks, subject to their implementation of appropriate and prudent operational control measures.
- e. *Temporary exclusion from past due and non-performing loan computations.* Banks may exclude the loans of borrowers who were adversely impacted by calamities in declared affected areas, from the computation of past due and non-performing loan ratios upon the grant of a temporary grace period for payment or restructuring. This exclusion shall apply to loans that would otherwise be reclassified as past due or non-performing under Sec. 304 (*Accounts considered past due*) and Sec. 304 (*Accounts considered non-performing*), respectively, starting from the inception date of the calamity and including loans becoming past due or non-performing six (6) months thereafter. The exclusion shall remain in effect for a period of one (1) year from the inception date of the calamity. For agricultural loans, the exclusion may extend beyond one (1) year, aligned with the deferment period granted, subject to proper documentation and justification.

The adjusted past due and non-performing loans shall be used for supervisory purposes, including the determination of a bank's compliance with minimum prudential requirements<sup>4</sup> set by the Bangko Sentral during the regulatory relief period. However, banks shall continue to report the actual past due and non-performing loans in the prudential reports [e.g., Financial Reporting Package (FRP), Capital Adequacy Ratio (CAR) report] for prudential purposes.

Accordingly, banks shall maintain comprehensive record of accounts that are excluded from past due or non-performing loans classifications. Such records shall include, but not limited to, information on the amount granted, outstanding balance, industry classification, original and revised loan terms, status of the account, and details of any collateral provided, where applicable.

- f. *Relaxation of notification requirements related to changes in banking days and hours.* In case a bank situated in declared affected areas has to open outside, or close during, the banking hours or days reported to the Bangko Sentral, the submission of the written report required under Sec. 108 (*Report of, and changes in, banking days and hours*) shall be relaxed. In lieu thereof, the bank may promptly notify the appropriate supervising department of the Bangko Sentral of any changes to its banking schedule and operational status within twenty-four (24) hours of such change, or as soon as practicable depending on local circumstances, through e-mail and/or short message service (SMS).
- g. *Relaxation of notification requirements for temporary closure of bank branches and branch-lite units.* The temporary closure of a bank's branch or branch-lite unit due to impacts of calamities shall not be subject to the notification requirements under Section 105 (*Temporary closure, permanent closure and surrender of*

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<sup>3</sup> These documents may include updated proof of income such as latest income statement or financial reports, and valuation and appraisal reports, among others.

<sup>4</sup> Prudential requirements include, among others, the minimum CAR and Tier 1 capital ratios.

*branch/branch-lite unit license, and sale/acquisition of branches/branch-lite units).* Provided, That the bank shall submit a consolidated list of the temporarily closed banking offices to the appropriate supervising department of the Bangko Sentral within five (5) calendar days from the inception date of the calamity. The list may be sent through e-mail and/or SMS.

Information on the temporary closure of such banking offices shall be posted on the bank's website, social media accounts, or mobile application, and displayed in conspicuous places in the premises of the affected branch or branch-lite unit, if the latter requirement is practicable. The notice of temporary closure may also be sent by the bank concerned to the depositors' and other creditors' last known e-mail address or contact number, using e-mail, text messages, or other alternative modes of communication, as may be elected by the client or practicable.

The temporary closure of such banking offices should not be longer than thirty (30) calendar days.

- h. *Deferment of deadline for opening approved bank branches or branch-lite units.* Banks may defer the opening of approved bank branches or branch-lite units to be established in declared affected areas. Banks which opt to avail this relief must notify the appropriate supervising department of the Bangko Sentral within three (3) months from the inception date of the calamity. Such deferment shall not exceed three (3) years from the date of Bangko Sentral approval of the establishment of the branch or branch-lite unit, consistent with Sec. 105 (*Opening of branches/branch-lite units*).

**For Thrift Banks (TBs)/Rural Banks (RBs)/Cooperative Banks (Coop Banks)**

- a. *Waiver of monetary penalties for delayed submission of supervisory reports.* No monetary penalties shall be imposed for delays incurred in the submission of all supervisory reports that are due to be submitted from the inception date of the calamity and up to six (6) months thereafter.
- b. *Staggered booking of allowance for credit losses.* Subject to the evaluation and prior approval of the Bangko Sentral, banks may request the staggered booking of allowance for credit losses computed under Sec. 143 (*Credit classification and Provisioning*). This measure may be applied over a maximum period of three (3) years for all types of credits extended to individuals and businesses adversely impacted by calamities in declared affected areas as of the inception date of the calamity.

Banks shall adhere to the principles and guidelines on sound credit risk management set out under Sec. 143 as well as *Appendices 15 and 100* regarding the measurement of credit losses. Before applying for the staggered booking of allowance for credit losses, a robust assessment must be conducted. Banks shall thoroughly evaluate the impact of the calamity on borrowers concerned in declared affected areas on an individual account basis. If a granular assessment is not feasible, this evaluation may be conducted collectively or at the portfolio level. Based on past events, current conditions and forecast information, TBs/RBs/Coop Banks should assess whether cashflow issues of affected borrowers are only temporary or indicative of deeper financial deterioration.

For TBs/RBs/Coop Banks following the guidelines provided under *Appendix 15* in setting up allowance for credit losses, the temporary grace period shall be excluded when calculating the number of days of missed loan payments. Accordingly, in determining the applicable percentage of minimum allowance for credit losses under *Appendix 15*, TBs/RBs/Coop Banks shall count the number of

days unpaid/with missed payment based on the adjusted due date following the agreed-upon grace period, which effectively extends the due date of the loan. Classified loans of affected borrowers who availed of the temporary grace period or loan restructuring shall retain their classification and provisioning, and may only be upgraded once the borrower has demonstrated a satisfactory track record of at least six (6) consecutive payments of principal and interest, or where continued collection in accordance with the terms of the loan is expected and the loan meets the criteria for a lower classification, in accordance with Sec. 143 (*Credit classification and provisioning*).

Upon receipt of Bangko Sentral approval, TBs/RBs/Coop Banks shall immediately record the allowance for credit losses that should be recognized within the first year of the approved staggered period.

- c. *Staggered booking of impairment losses of banks' physical assets.* Physical assets such as banks premises, furniture, fixture and equipment, and real and other property acquired (ROPA) that have been impaired or are rendered economically unviable because of the adverse impact of calamities may be written down pursuant to Sec. 382 (*Booking*), subject to Bangko Sentral evaluation and prior approval. Such impairment losses may be booked on a staggered basis over a maximum period of three (3) years.
- d. *Waiver of penalties during moratorium on monthly payments.* Banks undergoing rehabilitation may avail themselves of a moratorium, without penalty, on monthly payments due to the Bangko Sentral, for a period of six (6) months from the inception date of the calamity, upon filing an application for extension/rescheduling with the Department of Loans and Credit.

#### For All Rediscounting Banks<sup>x</sup>

- a. *Grace period for rediscounting obligations.* Rediscounting banks may apply for a sixty (60)-day grace period to settle the outstanding rediscounting obligations with the Bangko Sentral as of the inception date of the calamity. This grace period applies to all rediscounting banks, x x x.
- b. *Restructuring of rediscounted loans.* Rediscounting banks may restructure with the Bangko Sentral, on a case-to-case basis, the outstanding rediscounted loans as of the inception date of the calamity, of their borrowers affected by the calamity, x x x.
- c. *Relaxation of eligibility requirements.* Rediscounting banks may avail the relaxation of eligibility requirements particularly the exclusion of the criteria on reserve requirement for the renewal of rediscounting line and the availment of rediscounting loans from the inception date of the calamity and up to six (6) months thereafter.

#### ***Notification and reportorial requirements***

- a. *Notification for availment of regulatory relief.* Banks that choose to avail of any relief measures under this Section on *Regulatory relief package* shall submit the following required documentation to their appropriate supervising department, with a copy furnished to the Department of Supervisory Analytics (DSA), on or after the inception date of the calamity, but prior to the implementation of any relief measures:
  - (1) Letter/Email notification from the President of the bank or officer of equivalent rank stating the bank's intention to avail of the relief package.

The notice shall specify, at a minimum, the specific relief measures to be availed, as well as the branches and branch-lite units in affected areas (refer to *Annex B of Appendix 92*);

- (2) Resolution of the board of directors authorizing the bank to avail of the relief package;
  - (3) Memorandum Order/Proclamation/Resolution approving the declaration of state of calamity of the area where the affected head office/branches/branch-lite units of bank or borrowers are located;
  - (4) Documentary proof substantiating the inception date of the calamity, as defined under this Section, including, but not limited to, official reports or correspondence issued by the NDERRMC, RDRRMC, LDERRMC, PAGASA, PHIVOLCS, or other relevant government agencies; and
  - (5) Additional supporting documents relevant to the approval of the staggered booking of allowance for credit losses and/or impairment losses of banks' physical assets.
- b. *Supplemental FRP and CAR reports on regulatory relief.* Banks shall electronically submit to the Department of Supervisory Analytics (DSA) a supplemental report on the availed regulatory relief measures. The supplemental report shall include information on eligible loans excluded from the computation of past due and non-performing loan ratios, as well as loans subject to Bangko Sentral-approved staggered booking of allowance for credit losses and/or impairment losses of banks' physical assets using the prescribed forms (*Annex C of Appendix 92*) and submitted in accordance with the timeline for the Solo Financial Reporting Package and Capital Adequacy Report, in accordance with *Appendix 7*.
- c. *Post-relief notification.* Banks that avail of regulatory relief measures under this Section shall inform the Bangko Sentral of their action plans to return to full compliance with applicable regulatory requirements upon the expiration of the relief period. The notification, which shall be submitted to the appropriate supervising department of the Bangko Sentral within thirty (30) calendar days after one (1) year from the inception date of the calamity, shall include, at a minimum the following information:
- (1) Compliance status: Adherence of availed relief measures to applicable regulatory requirements, including timelines and transition milestones of any remaining outstanding relief measures; and
  - (2) Risk mitigating and/or adaptive measures: Initiatives instituted or plans to be implemented during and after the relief period to safeguard the operations of the bank from the impacts of calamities. These measures may include enhancements to business continuity and disaster recovery frameworks, contingency funding strategies, and other measures designed to reduce operational vulnerabilities and support the bank's capacity to adapt to evolving conditions in calamity-affected areas.

***Relaxation of identification requirements.*** To facilitate access to financing channels during a declared state of calamity, any requirement for the presentation of valid identification card (ID) shall be temporarily relaxed, including for electronic or online financial transactions.

- a. *Duration of relaxation.* The relaxation shall take effect upon the official declaration of the state of calamity and shall remain valid, as follows:

- (1) Where the declaration of the state of calamity includes a specified duration, the relaxation shall remain in effect for the entire period indicated in the declaration.
  - (2) In cases where no duration is specified, the relaxation shall be deemed effective for a default period of three (3) months from the date of declaration. An extension of the relaxation period may be authorized by the Bangko Sentral, upon receipt of a formal request. Such extension shall be subject to a thorough assessment of the prevailing conditions in the affected areas and the merits of the justifications provided.
  - (3) Should the state of calamity be officially lifted prior to the expiration of the specified or default duration, the relaxation shall automatically cease on the date of such lifting.
- b. *Conditions for relaxed transactions.* The relaxation of identification requirements shall apply for all financial transactions, except account opening, subject to the following conditions under Item "c" of Sec. 921 (*Customer identification*)
- (1) The total amount of transactions shall not exceed P50,000.00 per day;
  - (2) The customer is either a permanent or temporary resident or who conducts business in a severely affected area which has been declared to be under a state of calamity by a competent authority;
  - (3) The customer shall submit a written certification, which need not be notarized, that he/she is a victim of the subject disastrous calamity and has lost his/her valid IDs; and
  - (4) The customer's account activities shall be subject to strict monitoring by the covered person to identify potential abuse of the relaxed requirement and any suspicious transactions shall be reported to the Anti-Money Laundering Council (AMLC) within the prescribed period.

For purposes of account opening during a declared state of calamity, banks may apply existing regulations under: (1) Sec. 921 (*Customer acceptance and identification policy*) on restricted account to facilitate account creation for purposes of managing finances, including the distribution of financial assistance; and (2) Sec. 921 (*Customer identification*) on the use of Information and Communication Technology in the conduct of customer due diligence, such as online customer identification, electronic submission and receipt of identification documents, and electronic capture of biometric or other personal information of customers.

***Temporary measure allowing currency withdrawals at Bangko Sentral Regional Offices and Branches (ROBs) by banks not registered with PhilPass<sup>plus</sup> and/or not yet enrolled in the currency management system.*** To ensure continued access to physical currency during declared states of calamity, the Bangko Sentral shall implement a temporary measure permitting banks that are not yet registered with PhilPass<sup>plus</sup> and/or not yet enrolled in the currency management system of the Regional Operations Sub-Sector (ROSS) to directly withdraw currency from Bangko Sentral ROBs. This measure shall also be enforced during work suspensions caused by calamities, related events, or emergency situations that significantly disrupt normal banking operations.

This temporary measure, which is intended to provide operational flexibility to banks during emergency situations, shall be effective until 31 December 2027.

During the temporary arrangement period, banks that are not yet registered with *PhilPaSS<sup>plus</sup>* and/or not yet enrolled in the currency management system of the ROSS are required to submit the following documents to the Office of the Assistant Governor - ROSS (OAG-ROSS) at the Bangko Sentral - Head Office:

1. One (1) original copy of notarized Secretary Certificate of the bank's Board Resolution containing the following:
  - a. Delegation of authority to at least one (1) officer who shall be the authorized bank signatory for currency withdrawal transactions with the Bangko Sentral ROB concerned;
  - b. Delegation of authority to at least one (1) officer who shall authenticate the specimen signature cards; and
  - c. Setting of currency withdrawal limit/s of the authorized bank signatory/ies, including approval matrix, if any.
2. Two (2) sets of specimen signature cards containing the name/s, signature/s, and extent of signing authority of the authorized bank signatory/ies duly signed and authenticated by the designated officer/s of the bank. This document shall be consistent with the details in the Secretary Certificate.

The above documents shall be received by OAG-ROSS at least three (3) working days prior to the actual date of currency withdrawal. For efficiency, banks are encouraged to submit in advance the foregoing documents.

Banks are required to formally notify the concerned Bangko Sentral ROB of their intent to withdraw currency via email by no later than 4:00 PM on the business day preceding the scheduled withdrawal.

On the day of the currency withdrawal, banks shall present to the Bangko Sentral ROB the manually-prepared Cash Order Slip/s (COS)<sup>5</sup> and Authority to Withdraw (ATW), both duly signed by authorized bank signatory/ies and bank representative. Withdrawal transactions are subject to applicable service fees and penalty, as prescribed under Sec. 1103.

In accordance with Sec. 147, banks availing of this temporary arrangement shall ensure that all currency withdrawal transactions are conducted in line with their Board-approved Security Program. This shall include contingency measures for security and rescue operations during calamities and emergencies, covering secure transport arrangements for funds and other cash items, the provision of cash-in-transit insurance coverage, as appropriate, and coordination with law enforcement and emergency response agencies, when necessary.

To safeguard the integrity and security of currency withdrawal transactions conducted under this temporary arrangement, the Bangko Sentral reserves the right to impose additional documentation or procedural requirements as necessary.

***Supervisory Enforcement Action.*** x x x

**Section 2. Transitory Provision.** The provision below shall be added as a footnote to Item "b" of Section 1151 of the MORB (*Regulatory relief package*) on Staggered booking of allowance for credit losses.

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<sup>5</sup> Soft copy of the form shall be provided by the Bangko Sentral ROB concerned.

Banks with approved staggered booking of allowance for credit losses and/or impairment losses of banks' physical assets over a maximum period of five (5) years shall continue to book such in accordance with the approved five (5)-year schedule.

**Section 3.** Appendix 7 of the MORB on the Reports Required of Banks is hereby amended, as shown in Annex B of this Circular, to incorporate the submission of Supplemental Financial Reporting Package (FRP) and Capital Adequacy Ratio (CAR) reports in relation to availed regulatory relief measures. Specific guidelines on the mode and manner of electronic submission of such reports shall be covered by a separate issuance.

**Section 4.** Under Appendix 84 of the MORB, all cash withdrawals at Bangko Sentral ROBs are required to be processed exclusively through the currency management platform. In line with the Bangko Sentral's digitalization efforts and the full implementation of the currency management system across all Bangko Sentral ROBs, banks are expected to transition to full compliance with the currency management system-based procedures on or before the lapse of the temporary arrangement period provided in Section 1 of this Circular.

Specific guidelines pertaining to the following shall be covered by a separate issuance:

1. Servicing of currency withdrawal at Bangko Sentral ROBs by banks that are not yet registered with *PhilPaSS<sup>Plus</sup>* and/or not yet enrolled in the currency management system of the ROSS; and
2. Adoption of the ROSS currency management system, including *PhilPaSS<sup>Plus</sup>* registration, system integration, and capacity building for bank personnel.

**Section 5.** This Circular shall take effect fifteen (15) calendar days following its publication either in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD:



ELI M. REMOLONA, JR.  
Governor

23 October 2025

## Annex B of Appendix 92

### **INDICATIVE FORMAT: NOTIFICATION OF INTENT TO AVAL OF REGULATORY RELIEF MEASURES UNDER SECTION 1151**

**Subject:** [Name of Bank] - Notification of Intent to Avail Regulatory Relief Measures –

**To:** [Name of Bangko Sentral Supervising Department]  
Financial Supervision Sector  
Bangko Sentral ng Pilipinas  
[Email Address]

**Cc:** Department of Supervisory Analytics (DSA)  
Financial Supervision Sector  
Bangko Sentral ng Pilipinas  
[Email Address]

**Date:** [Insert Date]

**Inception date of Calamity:** [Insert Date]

In accordance with Section 1151 of the Manual of Regulations for Banks (MORB), as amended, this is to signify our intention to avail of the regulatory relief measures in response to [Insert Calamity Name].

Please find below the specific relief measures we intend to avail of (✓ tick all that apply and provide details below):

For All Banks:

- Flexibility in financial assistance for bank officers
- Temporary grace period for loan payments
- Deferment of loan payments for agricultural loans
- Waiver of documentary requirements for loan restructuring
- Temporary exclusion from past due and non-performing loan computations
- Relaxation of notification requirements for changes in banking days and hours
- Relaxation of notification requirements for temporary closure of branches and branch-lite units
- Deferment of deadline for opening approved bank branches or branch-lite units

For Thrift Banks/Rural Banks/Cooperative Banks:

- Waiver of monetary penalties for delayed submission of supervisory reports
- Staggered booking of allowance for credit losses
- Staggered booking of impairment losses of physical assets
- Waiver of penalties during moratorium on monthly payments due to the Bangko Sentral

For All Rediscounting Banks:

- Grace period for rediscounting obligations
- Restructuring of rediscounting loans
- Relaxation of eligibility requirements

*[For each of the above availed measures, banks shall provide the corresponding details, including the scope of application, affected accounts or offices, as applicable, implementation timeline, and any other relevant information.]*

Attached are the required documents:

- Board Resolution authorizing availment of the relief measures
- Declaration of state of calamity by [NDRRMC/RDRRMC/LDRRMC as applicable]
- Documentary proof of the inception date of the calamity
- Other supporting documents, as applicable

Respectfully yours,

[Name of President or Equivalent Rank]

[Name of Bank]

[Contact Information]

**Annex C of Appendix 92**

(Name of Bank)

Supplemental FRP Report on Regulatory Relief

Amounts in Php (Absolute amount)

(Reporting Period)

Particulars	FRP Balance [A]						Adjustments [B]			Adjusted FRP Balance [C = A - B]					
	Current	PDL	NPL	Gross Loans	ACL	Net Loans	PDL	NPL	ACL	Current	PDL	NPL	Gross Loans	ACL	Net Loans
<b>Residents</b>															
1 Loans to Government															
A. National Government															
B. LGUs															
C. GOCCs															
1. Social Security Institutions															
2. Other Financial															
3. Non-Financial															
2 Agricultural, Fisheries and Rural Development (AFRD) Loans															
A. Loans that Generally Benefit Agrarian Reform and Other Priority Sectors															
B. Other AFRD-Eligible Loans															
3 Microenterprise Loans <sup>a/</sup>															
A. Microfinance Loans															
B. Other Microenterprise Loans															
4 Small and Medium Enterprise Loans <sup>a/</sup>															
A. Small Enterprises															
B. Medium Enterprises															
5 Contracts to Sell															
6 Loans to Private Corporations															
A. Financial															
B. Non-Financial															

	Particulars	FRP Balance [A]						Adjustments [B]			Adjusted FRP Balance [C = A - B]					
		Current	PDL	NPL	Gross Loans	ACL	Net Loans	PDL	NPL	ACL	Current	PDL	NPL	Gross Loans	ACL	Net Loans
7	Loans to Individuals for Housing Purposes															
8	Loans to Individuals Primarily for Personal Use Purposes															
	A. Credit Card															
	B. Motor Vehicle Loans															
	1. Auto Loans															
	2. Motorcycle Loans															
	C. Salary-Based General-Purpose Consumption Loans															
	D. Others															
9	Loans to Individuals for Other Purposes															
	<b>Total</b>															
	a/ Of which loans used to comply with Agriculture, Fisheries, and Rural Development (AFRD) Loans															
	(1) Loans that Generally Benefit Agrarian Reform and Other Priority Sectors															
	(2) Other AFRD-Eligible Loans															

A - The amount reflected in the FRP as of the Reporting Period

B - Outstanding loans subject to regulatory relief measure on the exclusion from the past due and non-performing classification.

(Name of Bank)

Supplemental FRP Report on Regulatory Relief

Amounts in Php (Absolute amount)

(Reporting Period)

**Impact of relief measure on the staggered booking of allowance for credit losses (ACL):**

	As of (Reporting Period)
Total ACL approved for staggered booking	
Less: Booked ACL	
Remaining ACL for staggered booking	

**Impact of relief measure on the staggered booking of impairment losses:**

Asset Type	As of (Reporting Period)		
	Approved Amount for Staggered Booking	Booked Amount (to Date)	Remaining Amount
Bank Premises, Furniture, Fixture and Equipment			
Real and Other Properties Acquired			
Total			

(Name of Bank)

**Supplemental Capital Adequacy Ratio (CAR) Report on Regulatory Relief**

Amounts in Php (Absolute amount)

(Reporting Period)

Nature of Item	Reference	Per CAR Report [A]	Adjustments [B]	Adjusted CAR Report [C = A + B]
A. Qualifying Capital				
A.1. Tier 1 Capital	Part II (Item A.7)			
A.1.1. Common Equity Tier 1 Capital	Part II (Item A.3)			
A.1.2. Additional Tier 1 Capital	Part II (Item A.6)			
A.2. Tier 2 Capital	Part II (Item B.3)			
A.3. Total Qualifying Capital (Sum of A.1 and A.2)				
B. Total Risk Weighted Assets				
B.1. Total Credit Risk-Weighted Assets	Part III (Item D)			
B.2. Total Market Risk-Weighted Assets	Part IV (Item C)			
B.3. Total Operational Risk-Weighted Assets	Part V (Column 10)			
B.4. Total Risk-Weighted Assets (sum of B.1 to B.3)				
C. RISK-BASED CAPITAL ADEQUACY RATIO				
C.1. Common Equity Tier 1 Ratio (in %)				
C.1.1. Capital Conservation Buffer (in %)				
C.2. Tier 1 Capital Ratio (in %)				
C.3. Total Capital Adequacy Ratio (in %)				

A - The amount reflected in the CAR report as of the reporting period

B - Adjustments in the calculation in view of the application of the regulatory relief on the exclusion of eligible loans from the past due and non-performing loans classification.

## Appendix 7

### REPORTS REQUIRED OF BANKS

#### PRIMARY REPORTS

##### A. UBs/KBs/Digital Banks

Category	Form No.	MOR Ref.	Report Title	Frequency	Submission Deadline	Submission Procedure
X X X						
A-1	Unnumbered	Section 172 X X X	Financial Reporting Package (FRP)  Balance Sheet (FRP)			X X X
			- Solo basis (head office and branches)	Monthly	15th banking day after end of reference month	X X X
			X X X			
			42 - Disclosure of Due from FCDU/RBU and Due to FCDU/RBU	X X X	X X X	X X X
A-1	Unnumbered	Section 1151	Supplemental FRP Report on Regulatory Relief	Monthly	15th banking day after end of reference month	
A-1	Unnumbered	Section 107 X X X	Basel III Capital Adequacy Ratio (CAR) Report and Control Proflist  Basel III CAR Summary Report			X X X
			- solo basis (head office and branches)	Quarterly	15 banking days after end of reference quarter	X X X
			- consolidated basis X X X	X X X	X X X	
A-1	Unnumbered	Section 1151	Supplemental CAR Report on Regulatory Relief	Quarterly	15th banking day after end of reference quarter	
A-1		Section 363	Expanded Report on Real Estate Exposures (solo and consolidated) X X X	X X X	X X X	X X X
X X X		X X X	X X X			

**B. TBs**

<b>Category</b>	<b>Form No.</b>	<b>MOR Ref.</b>	<b>Report Title</b>	<b>Frequency</b>	<b>Submission Deadline</b>	<b>Submission Procedure</b>
	Unnumbered	Section 172 x x x	Financial Reporting Package (FRP) Balance Sheet (FRP)			x x x
			- Solo basis (Head Office and Branches)	Monthly	15th banking day after end of reference month	x x x
			x x x			
			42 - Disclosure of Due from FCDO/RBU and Due to FCDO/RBU	x x x	x x x	x x x
A-1	Unnumbered	Section 1151	Supplemental FRP Report on Regulatory Relief	Monthly	15th banking day after end of reference month	
A-1	Unnumbered	Section 125 x x x	Basel III Capital Adequacy Ratio (CAR) Report and Control Prooflist Basel III CAR Summary Report	Quarterly		x x x
			- Solo basis (head office and branches)	do	15 banking days after end of reference quarter	
			- consolidated basis x x x	x x x	x x x	
		Certification (Hard Copy)		x x x	x x x	x x x
A-1	Unnumbered	Section 1151	Supplemental CAR Report on Regulatory Relief	Quarterly	15 banking days after end of reference quarter	
A-1	Unnumbered	Section 122	Report on Dividends Declared		x x x	x x x
x x x		x x x	x x x			

**C. RBs/Coop Banks**

<b>Category</b>	<b>Form No.</b>	<b>MQR Ref.</b>	<b>Report Title</b>	<b>Frequency</b>	<b>Submission Deadline</b>	<b>Submission Procedure/ e-mail Address</b>
x x x						
A-1	Unnumbered	Section 172 x x x	Financial Reporting Package (FRP)  Balance Sheet (FRP)			x x x
			- Solo basis (head office and branches)	Quarterly	15th banking day after end of reference quarter	x x x
			x x x			
			41 - Schedule of Investment in Debt Instruments Issued by LGUs and Loans Granted to LGUs (Net Carrying Amount)	x x x	x x x	
A-1	Unnumbered	Section 1151	Supplemental FRP Report on Regulatory Relief	Quarterly	15th banking day after end of reference quarter	
A-1		Section 363	Revised Expanded Report on Real Estate Exposures x x x	x x x	x x x	x x x
		x x x				
A-1	Unnumbered	Section 123 x x x	Basel III Capital Adequacy Ratio (CAR) Report and Control Prooflist  CAR Summary Report			
			- Solo basis	Quarterly	15th banking day after end of reference quarter	x x x
			- Consolidated basis	x x x	x x x	
A-1	Unnumbered	Section 1151	Supplemental CAR Report on Regulatory Relief	Quarterly	15th banking day after end of reference quarter	
A-1		Section 127 x x x	Basel III Leverage Ratio (BLR) Report	x x x	x x x	