



# Frank's Fiduciaries

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Private Wealth Management

Presented by: Parth Kochhar, Noah Day, Parv Jain, Andrew Vendt

*Friday, April 11<sup>th</sup>*

# Team 32

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**Parv Jain**

Cupertino, CA

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Finance, Computer  
Science



**Parth Kochhar**

New York, NY

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Finance, RE, Business  
Analytics



**Andrew Vendt**

St. Louis, MO

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Finance, Accounting



**Noah Day**

Fishers, Indiana

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Finance, Economics

# Presentation Overview

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- I. Client Introduction
- II. Client Objectives
- III. Macro Outlook
- IV. Our Wealth Management Strategy for Frank
- V. Charitable Giving Strategy
- VI. Estate Planning
- VII. Asset Liquidity Strategy
- VIII. Asset Allocation

# Meet Frank – Age 50

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*Limited Financial  
Literacy*

*Time Horizon*



*Retirement in 15  
years*

*Married with 5 kids*

*Risk Tolerance*



*Low: Investing  
High: Entrepreneurship*

*Biotech and  
Business Ventures*

*\$100 Million  
Inheritance*



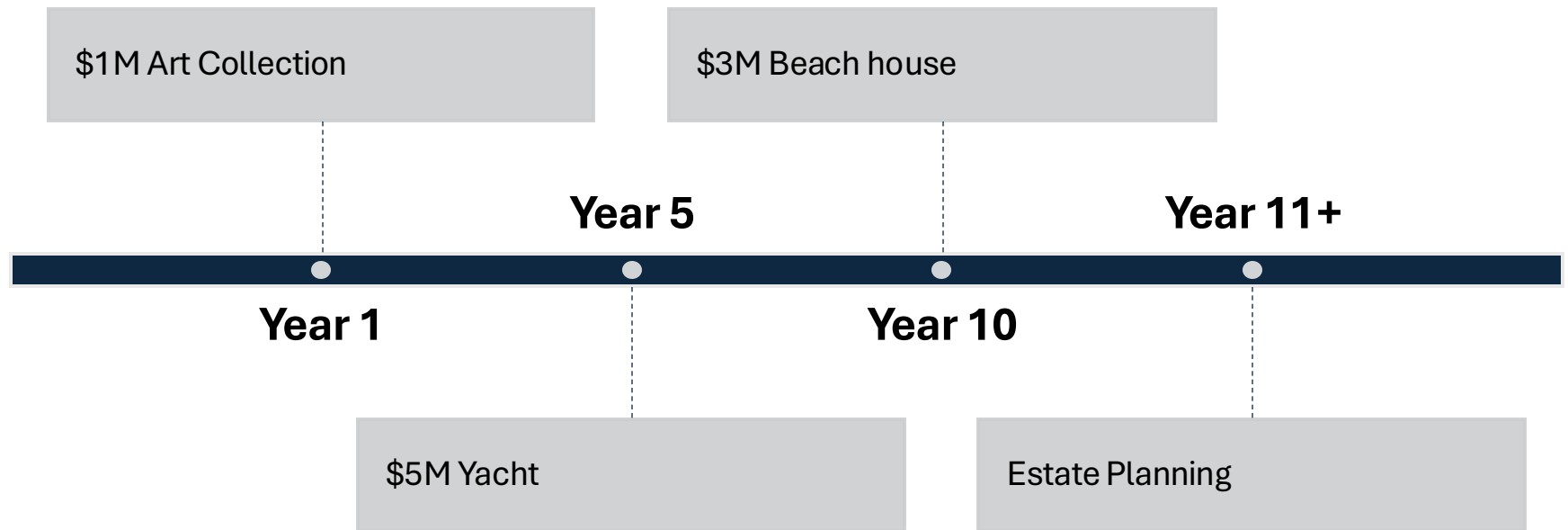
*\$110 Million Liquid  
NW*

# Client Objectives

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- *Every year 500k for charity goes into DAF*

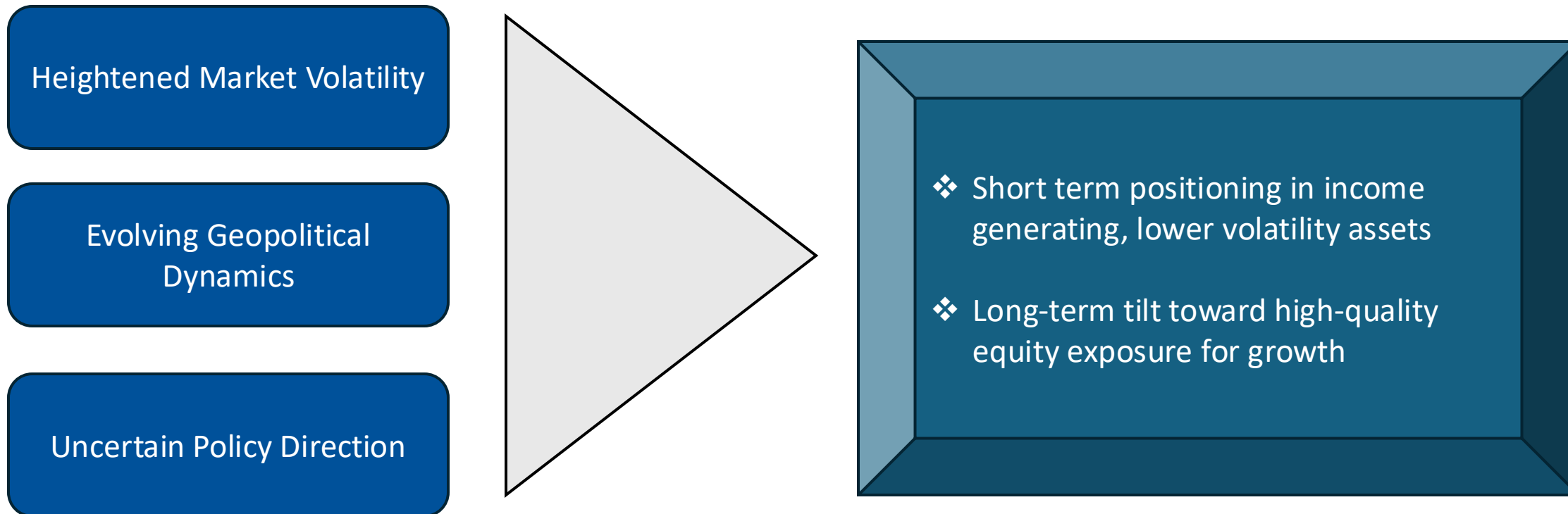
- *500k in total: College Tuition per kid comes out of savings account*



# Macro Outlook

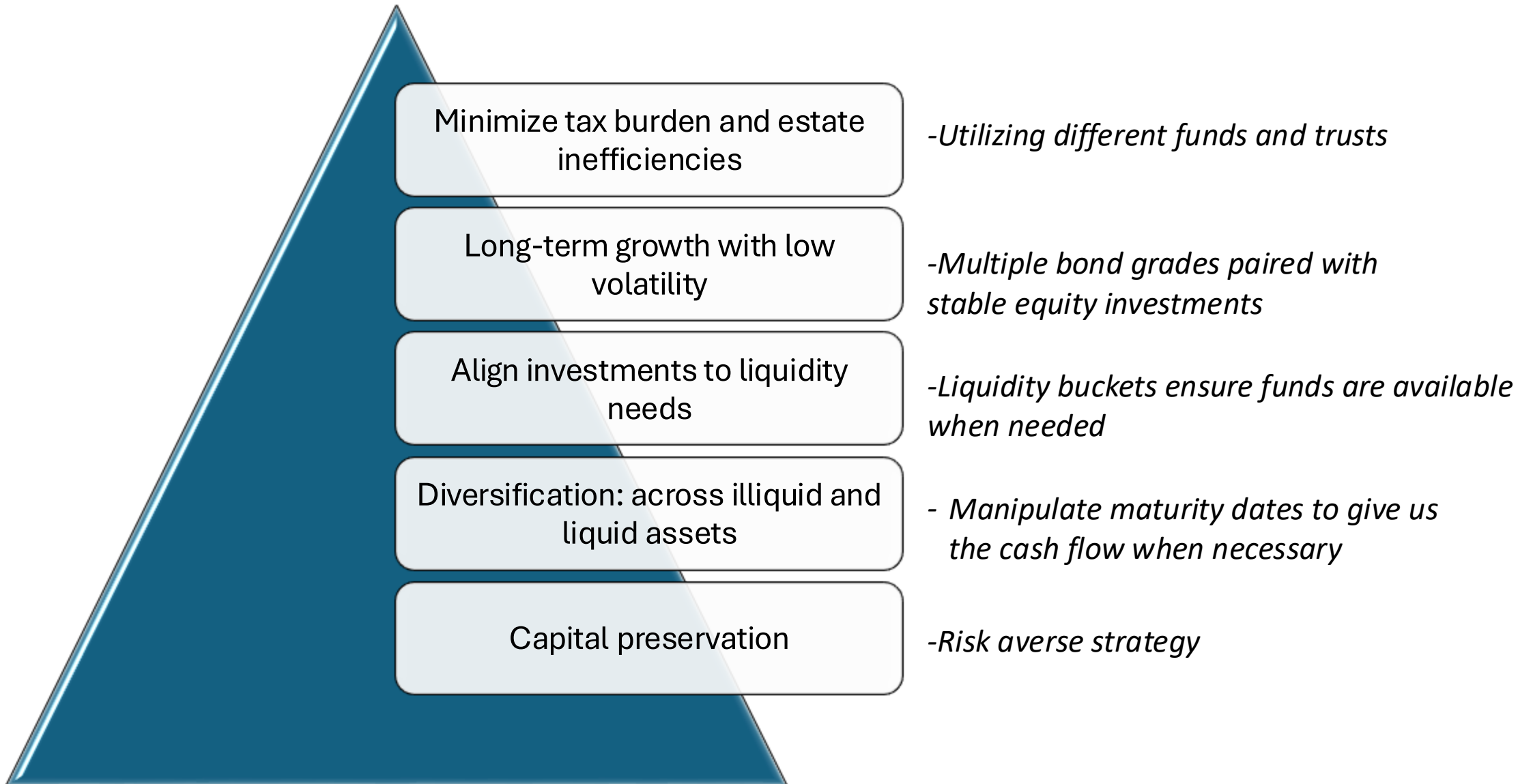
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Given heightened market volatility driven by evolving geopolitical dynamics and uncertain policy direction, our investment approach is grounded in a risk-aware, macro-informed framework that prioritizes resilience, quality, and long-term value creation.



# Our Wealth Management Strategy for Frank

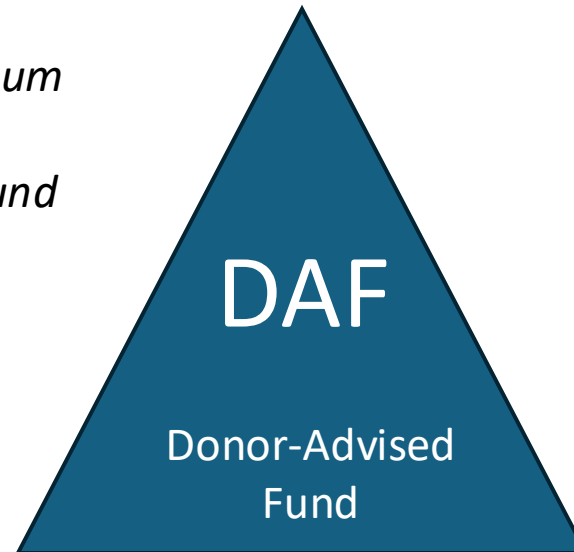
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# Charitable Giving Strategy

Avoiding capital gains leading to massive tax benefits

- *We propose allocating a \$7 million lump sum equally across VOO, QQQ, and IWM (33% each), which we project will sustainably fund Frank's Donor-Advised Fund (DAF) and support his goal of donating \$500,000 annually to charity.*



- Frank gets an immediate income tax deduction on the full \$7M donation in the year contributed to the DAF
- By donating appreciated ETFs instead of cash, he avoids capital gains tax on growth, potentially saving hundreds of thousands in taxes
- The DAF is not subject to estate taxes

Support meaningful causes over time

Allows Frank to give strategically and efficiently



# Estate Planning

Franks SLAT: \$13.61M  
Lump Sum into ETFs

Spouse SLAT: \$13.61M  
Lump Sum into ETFs

ILIT: \$200k annual  
premium – \$3,000,000  
over 15 years

Gift Tax Exclusion: 180k  
annually - \$2,700,000 over  
15 years

\$31,660,000



- By investing the lump sum into ETFs, growth is outside the estate and not subject to estate taxes
- Helps preserve wealth across generations, protecting from future estate tax law changes

- Death benefit is income tax free and estate tax free to Frank's children
- ILIT will be funded with assets invested in REIT ETFs generating consistent dividend yields projected to cover the \$200K life insurance premiums

- The IRS allows annual tax free gifts of \$18K per recipient, for two spouses gifting to five children
- This amount can be gifted without using lifetime exemption.

# Short-Term Liquidity Bucket (0-3 Years)

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## Treasury Bills

Allocation: 45%  
Initial Investment: \$2.67M  
Low-Risk government backed

3-Month Treasury  
Bill: (4.19%)

Total Gain: \$330,000  
Return Over 3 Years: 12.36%

## Money Market Fund

Allocation: 30%  
Initial Investment: \$1.67M  
Highly Liquid

Fidelity Govt. MMF  
(SPAXX): (4.65%)

**Total Gain: \$190,000**  
Return Over 3 Years: 11.38%

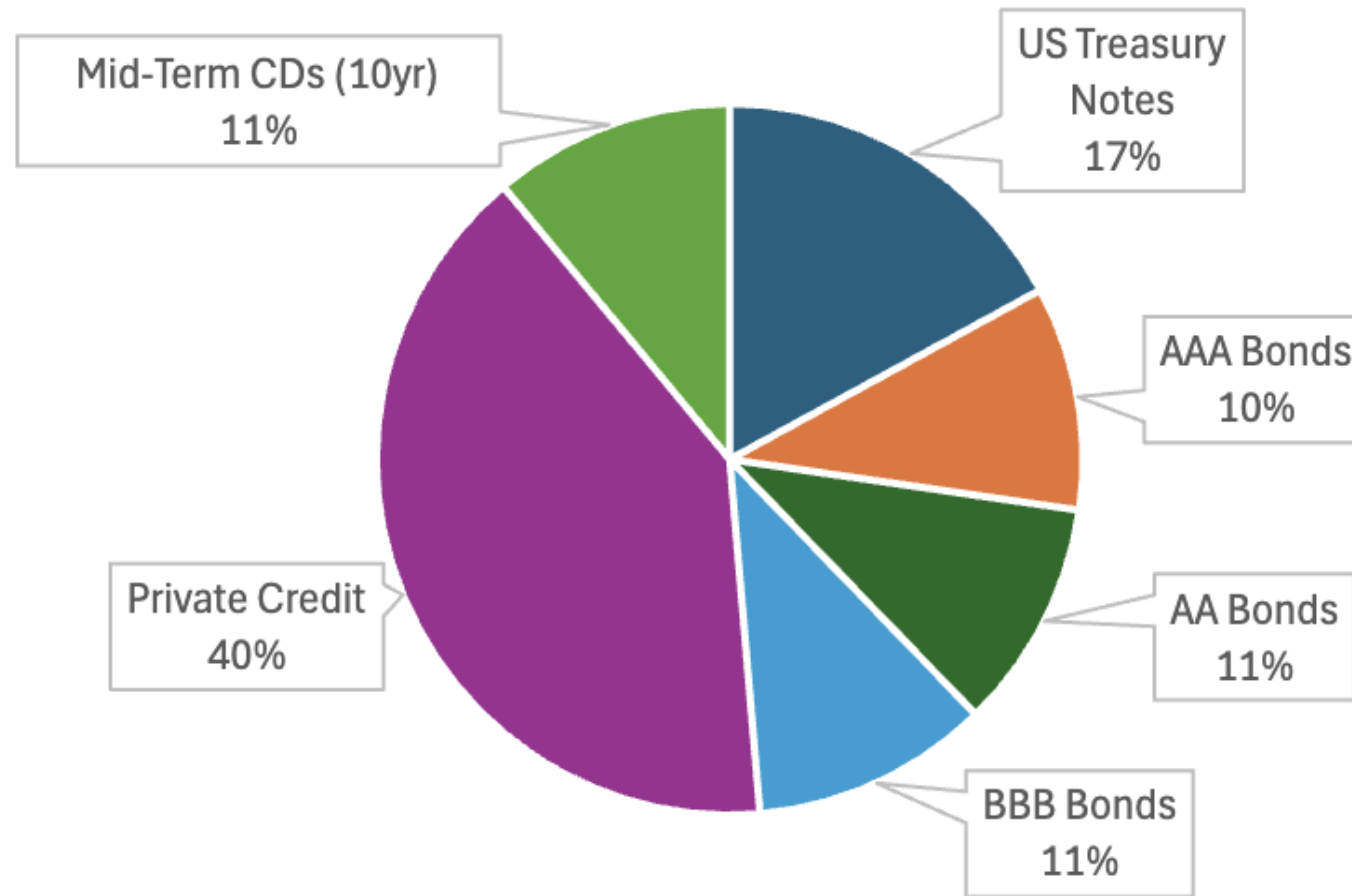
## Short-Term CDs

Allocation: 25%  
Initial Investment: \$1.34M  
Fixed returns for short periods

Marcus by Goldman  
Sachs: (4.50%)

**Total Gain: \$160,000**  
Return Over 3 Years: 11.94%

# Intermediate Term Bucket 3-10 Years



# Intermediate Liquidity Bucket (3-10 Years)

## U.S. Treasury Notes

Allocation: 20%

Initial Investment: \$4.00M

10-year Treasury Note  
(4.3%)

Total Gain: \$2,064,856  
Return Over 10 Years: ~51.62%

## Municipal Bonds

Allocation: 39.96%

Initial Investment \$8.00M

Indiana AAA Bonds  
(3.20%)

Total Gain: \$4,307,079  
Return Over 10 Years: ~53.90%

## Private Credit

Allocation: 20%

Initial Investment: \$4.00M

Blackstone Private Credit  
(BCRED) (10.4%)

Total Gain: \$5,469,455  
Return Over 10 Years: ~136.74%

## Mid-Term CDs

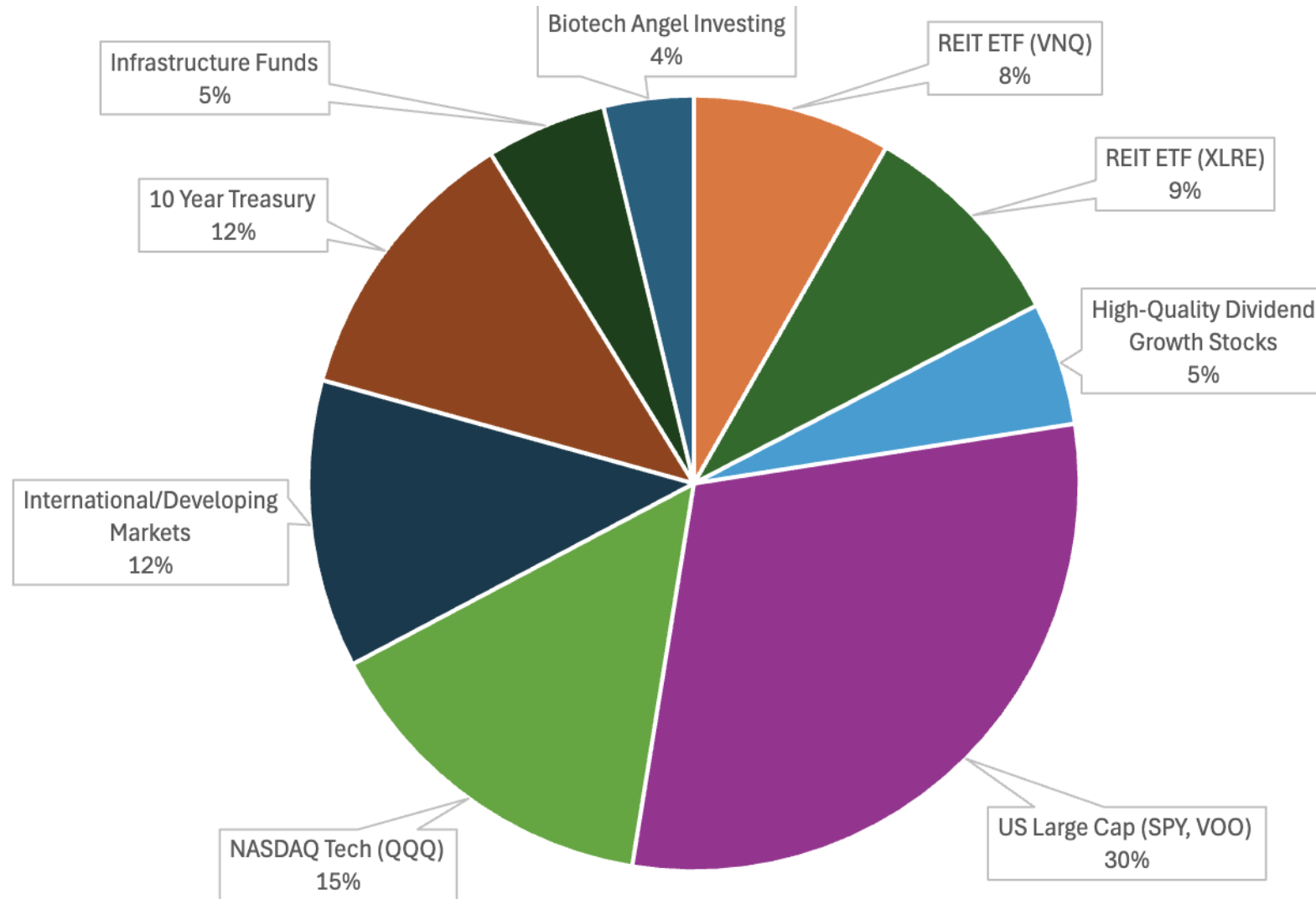
Allocation: 20%

Initial Investment: \$4.00M

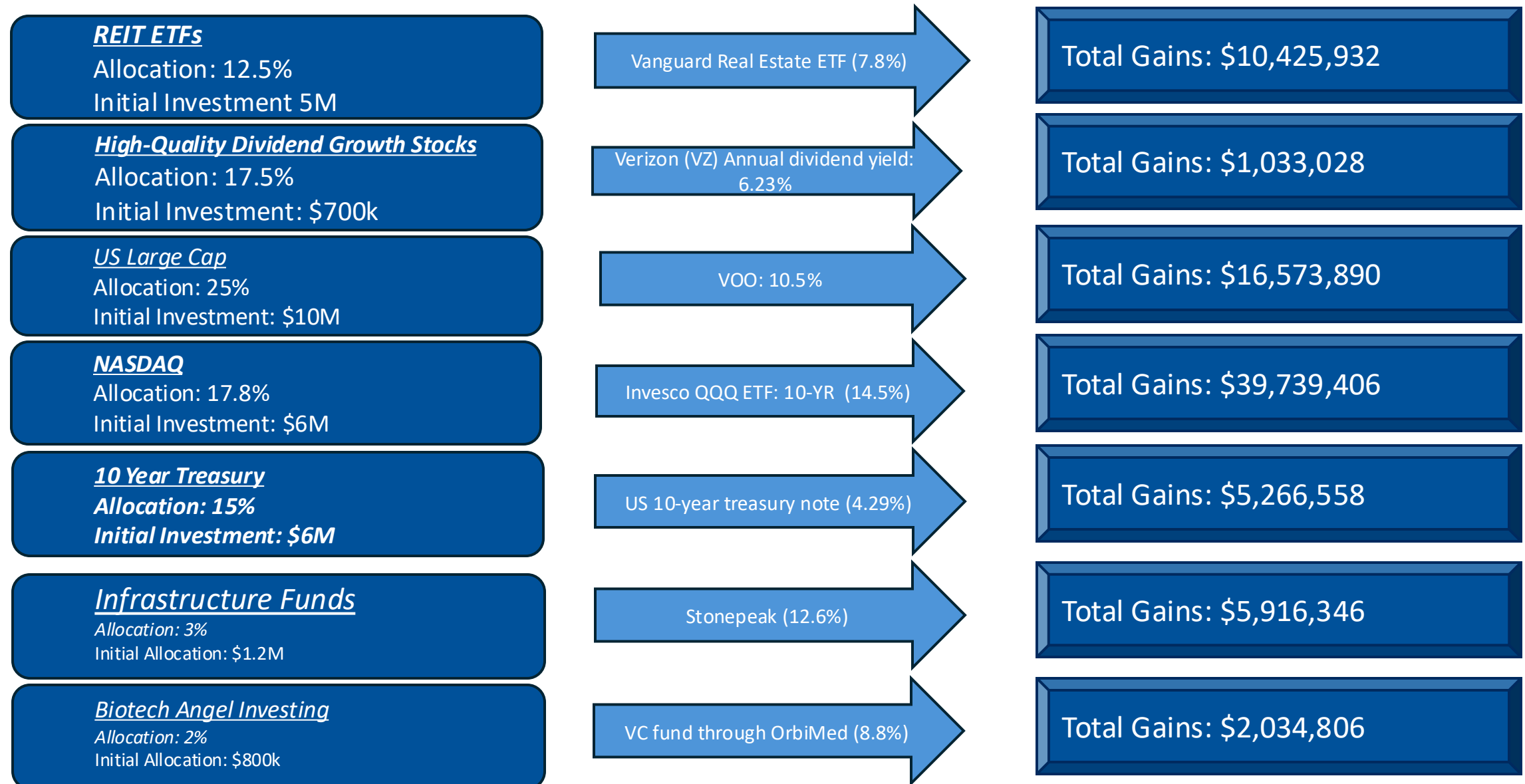
Barclays 10-Year CD  
(3.90%)

Total Gain: \$1,860,755  
Return Over 10 Years: ~46.52%

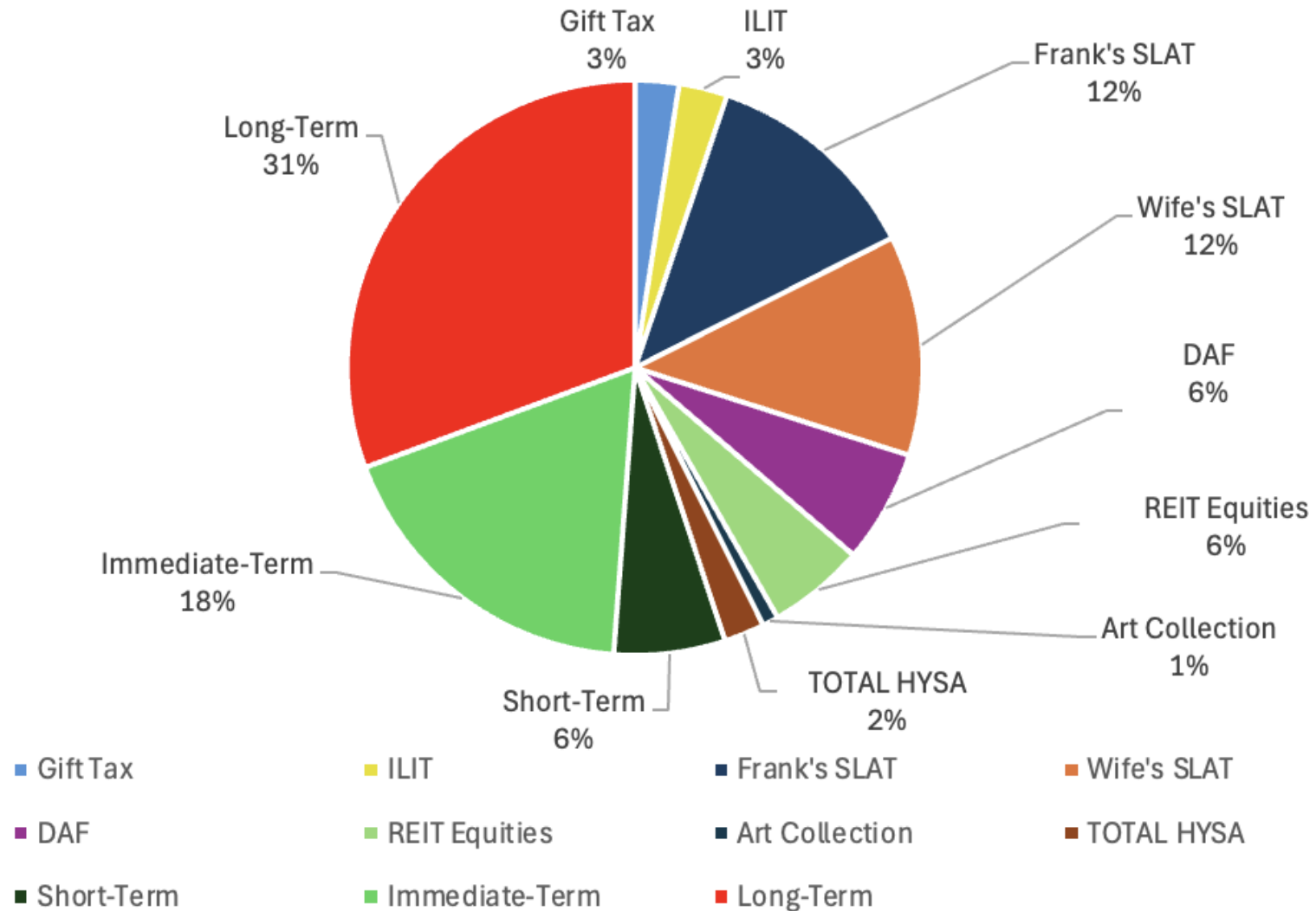
# Long-Term Bucket 10-15 Years



# Long-Term Liquidity Bucket (10-15 Years)



# Total Distribution of Assets



# **Thank You!**

Any Questions?