# PFM-Game with Students (BA/MA)

23.07.2018

#### **Procedure**

#### Introduction

- Short technical introduction without much background information
- Shortly describe procedures and motivation

#### Round 1

- Play/observe a round of play without background information
- Collect questions and feedback to assess knowledge gaps
- Annotate the screenshots with knowledge gaps and questions
  - O Differentiate between master (2x) and assessment (2x) level knowledge

#### Round 2

- Maybe show some slides with background info. to get everyone on the same level?
- Play/observe another round of play and extend the annotations where reasonable
- Validate assumptions from first round

# **Participants**

- Team 1: Nik Zaugg (BA)
- Team 2: Ivana Dominkovic (BA)
- Team 3: Melwin Parodi (MA, with Investments course background)
- Team 4: Stephanie Zgraggen (MA, with Investments course background)

# Legend

Problems encountered during the process. BA (bachelor students), MA (master students)

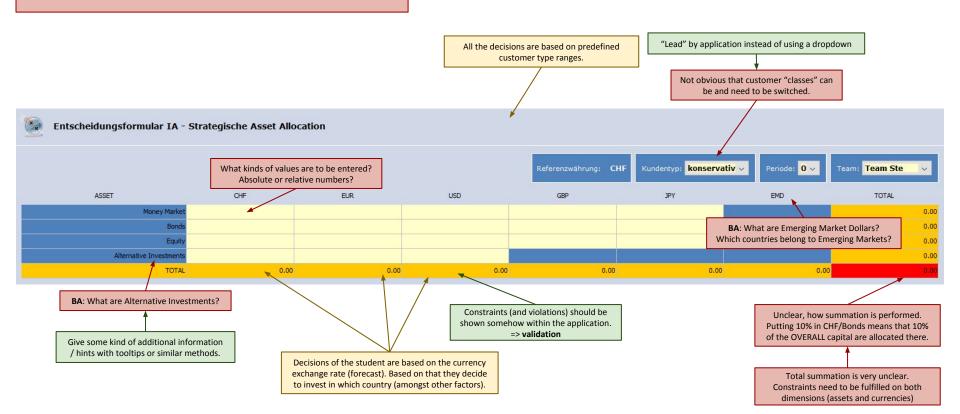
General comments.

Feedback and ideas from participants.

### **Strategic Asset Allocation**

#### **General Unclarities**

- BA: What is a Strategic Asset Allocation?
- BA: When and how often is a SAA performed? Only once?
- How much money do we have initially?
- Ranges should be embedded in the application instead of using an external presentation sheet.
- SAA needs to lie within all ranges -> else the TAA can't be adjusted in the next period (unclear in visualization). Should it be visualized or might this help the students to understand the process?

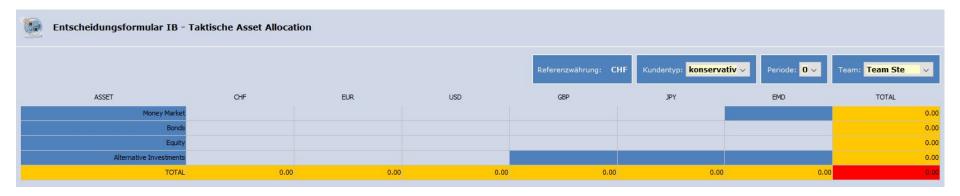


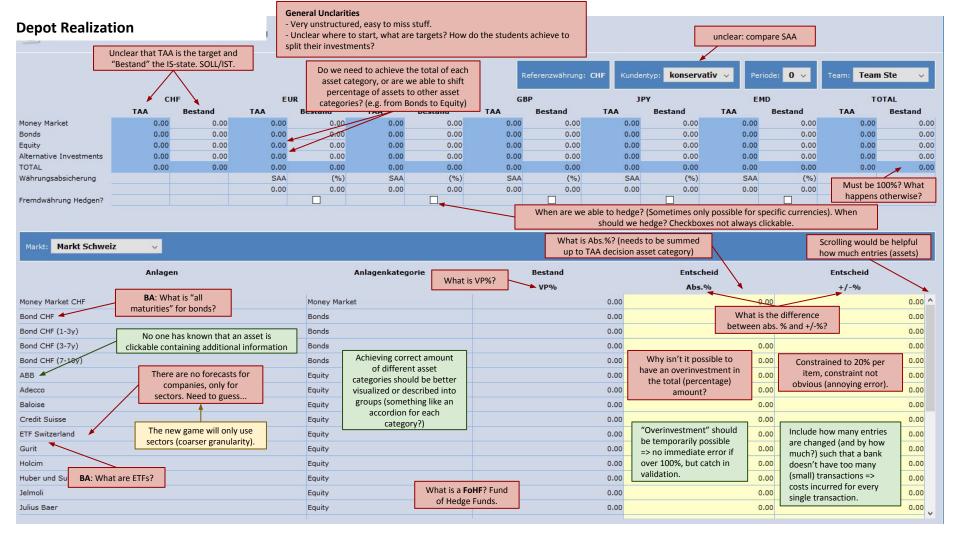
#### **Tactical Asset Allocation**

#### **General Unclarities**

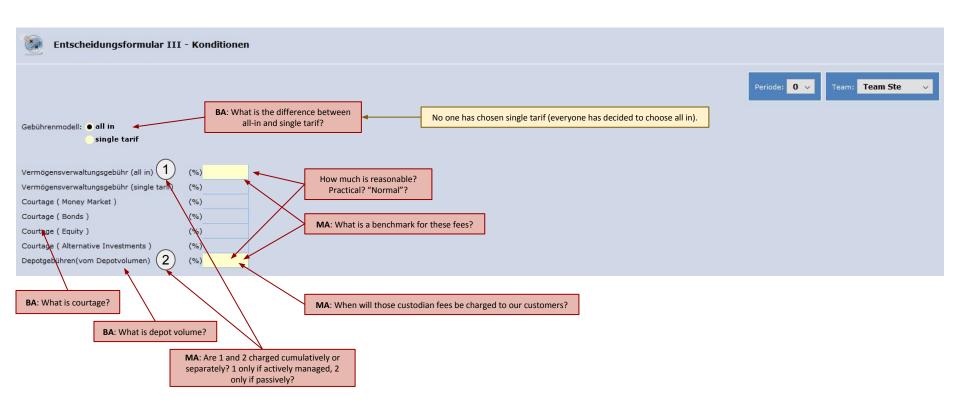
- BA: What is a Tactical Asset Allocation?
- BA: When and how often is a TAA performed? Only once?
- How big should changes be? => magnitude
- Why can TAA not be performed in the first round? Especially unclear for bachelor students. Keep it or don't even show it in the beginning?

Most points from SAA apply here too.





#### **Conditions and Fees**



## Marketing / HR / Logistics

#### **General Unclarities**

- How much money do participants have available to invest? Some kind of financial sheet should be included.
- What are generally reasonable numbers? How can they be calculated?
- MA: How long are working days?

