Hammer Candlestick Pattern

The Hammer is a bullish reversal pattern that forms after a downtrend. It is characterized by a small real body at the upper end of the trading range and a long lower shadow. It indicates that sellers pushed the price lower during the session, but buyers managed to push it back up near the opening price.

Key Points:

- Small real body near top
- Long lower shadow
- Occurs after a downtrend
- Indicates potential bullish reversal