

CURRICULUM VITAE

FOR

MAUNG, MIN THU

Department of Finance and Management Science
University of Saskatchewan

1. PERSONAL

Canadian Citizen

2. DEGREES

PhD, University of Alberta, 2010, School of Business, Finance

MS, University of Utah, 2002, School of Business, Finance

MBA, University of Utah, 1998, School of Business

BS, University of Utah, 1997, School of Business, Finance

3. CREDENTIALS

4. APPOINTMENTS (INCLUDING JOINT) AND PROMOTIONS AT THE U OF S

Associate Professor, with tenure, July 2017 to present, Department of Finance and Management Science, Edwards School of Business

Assistant Professor, with tenure, July 2016 to June 2017, Department of Finance and Management Science, Edwards School of Business

Assistant Professor, without tenure, July 2010 to June 2016, Department of Finance and Management Science, Edwards School of Business

5. MEMBERSHIPS AND AFFILIATIONS

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5.1 Associate Memberships at the U of S

5.2 Adjunct Appointments at Other Institutions

5.3 Affiliations

6. PREVIOUS POSITIONS RELEVANT TO U OF S EMPLOYMENT

7. LEAVES

Sabbatical, July 2017 to June 2018
 Research, September 2014 to November 2014
 Parental, November 2014 to Dec 2014

8. RECOGNITIONS

Journal of Small Business Management's Top 100 Reviewers, 2020
 Best Paper, 11th Asian Business Research Conference, December 2014
 Best Paper in Finance, Administrative Sciences Association of Canada, June 2013
 Best Paper in Finance, Society of Interdisciplinary Business Research, June 2013

9. TEACHING ACTIVITIES**9.1 Scheduled Instructional Activity**

<u>YEAR</u>	<u>COURSE, TITLE</u>	<u>INST. TYPE</u>	<u>ENRL</u>	<u>YIH</u>	<u>YCSH</u>
2020 - 21	Comm 461.3 (three sections)	LEC	108	39.0	4212
2020 - 21	Fin 990/994, Research	RES	10		
2019 - 20	Comm 461.3 (three sections)	LEC	71	39.0	2769
2019 - 20	Fin 990/994, Research	RES	11		
2018 - 19	Comm 461.3 (three sections)	LEC	98	39.0	3822
2018 - 19	MBA 870.3	LEC	37	39.0	1443
2016 - 17	Comm 461.3 (two sections)	LEC	59	39.0	2301
2016 - 17	MBA 870.3	LEC	42	39.0	1638
2015 - 16	Comm 461.3 (three sections)	LEC	76	39.0	2964
2015 - 16	MBA 870.3	LEC	26	39.0	1014
2014 - 15	Comm 461.3 (two sections)	LEC	35	39.0	1365
2014 - 15	MBA 870.3	LEC	45	39.0	1755
2013 - 14	Comm 461.3 (three sections)	LEC	79	39.0	3081
2013 - 14	MBA 870	LEC	38	39.0	1482
2012 - 13	Comm 461.3 (three sections)	LEC	88	39.0	3432
2012 - 13	MBA 870.3	LEC	44	39.0	1716
2011 - 12	Comm 461.3 (three sections)	LEC	84	39.0	3276
2011 - 12	MBA 870.3	LEC	36	39.0	2301
2010 - 11	Comm 461.3 (three sections)	LEC	105	39.0	4095
2010 - 11	MBA 858.2	LEC	19	26.0	494

9.2 Unscheduled Instructional Activity**9.3 Course and Program Development**

Comm 461, revised (and approved) to be offered as Fin 861

9.4 Teaching Materials**9.5 Other Teaching-Related Activities****10. SUPERVISION AND ADVISORY ACTIVITIES****10.1 Undergraduate Student Supervision**

Liu, Ni, BComm Honours Thesis, Co-supervisor, 2018 (completed)
 Shen, Beiqi, BComm Honours Thesis, Co-supervisor, 2017 (completed)
 Hays, Emmitt, BComm Honours Thesis, Co-supervisor, 2017 (completed)
 Su, Peiyang, BComm Honours Thesis, Co-supervisor, 2016 (completed)

10.2 Graduate Student Supervision

Hossain, Forhad, MSc, Co-supervisor, Finance, 2019- present (in progress)
 Zhang, Yan, MSc, Co-supervisor, Finance, 2018- present (in progress)
 Rifat, Apel, MSc, Co-supervisor, Finance, 2018- 2020 (completed)
 Diao, Huanran, MSc, Co-supervisor, Finance, 2017- 2019 (completed)
 Gao, Yixiao, MSc, Co-supervisor, Finance, 2017- 2019 (completed)
 Wang, Yun, PhD (Visiting), Co-supervisor, Interdisciplinary Studies, 2017-2019 (completed)
 Yu, Weisu, MSc, Co-supervisor, Finance, 2016- 2018 (completed)

Khan, Osman, MSc, Co-supervisor, Finance, 2015- 2017 (completed)
 Uimstev, Egor, MSc, Co-supervisor, Finance, 2015- 2017 (completed)
 Shedden, Myles, MSc, Co-supervisor, Finance, 2011- 2016 (completed)
 Yang, Feiyi, MSc, Co-supervisor, Finance, 2012- 2015 (completed)
 Tang, Minrou, MSc, Co-supervisor, Finance, 2012- 2015 (completed)
 Li, Peirong, MSc, Co-supervisor, Finance, 2011- 2014(completed)
 Guo, Yirong, MSc, Co-supervisor, Finance, 2011- 2014(completed)
 Liu, Yanxue, MSc, Co-supervisor, Finance, 2010- 2013(completed)
 Rashid, Harun, MSc, Co-supervisor, Finance, 2010- 2013(completed)

10.3 Graduate Theses Supervised

- Rifat, Apel, MSc, Co-supervisor, Religion and Firm Reputation Risk, 2020
- Diao, Huanran, MSc, Co-supervisor, Corporate Social Responsibility, Religiosity, and Merger and Acquisition Premiums, 2019
- Gao, Yixiao, MSc, Co-supervisor, Does gender influence portfolio selection for financial institutions?, 2019
- Yu, Weisu, MSc, Co-supervisor, Does Reputation Matter? Evidence from Cross-Border M&As, 2018
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- Khan, Osman, MSc, Co-supervisor, Are Risk-takers Dividend Payers? CEO Compensation and its Impact on Dividend, 2017
- Uimstev, Egor, MSc, Co-supervisor, Corporate Social Responsibility and Future Earnings, 2017
- Shedden, Myles, MSc, Co-supervisor, The Impact of Country-level Characteristics on Cross-border Merger and Acquisition Premiums, 2016
- Yang, Feiyi, MSc, Co-supervisor, Corporate Social Responsibility and Managerial Incentives, 2015
- Tang, Minrou, MSc, Co-supervisor, The Timing of Equity Issuance: Adverse Selection Costs or Sentiment?, 2015
- Li, Peirong, MSc, Co-supervisor, Is National Pride A Bane or A Boon for Cross-Border Acquisitions? 2014
- Guo, Yirong, MSc, Co-supervisor, Dividend Changes and Future Profitability: A Revisit based on Earnings Volatility, 2014
- Liu, Yanxue, MSc, Co-supervisor, Executive Compensation Following Mergers and Acquisitions: The Impact of Institutional Ownership, 2013
- Rashid, Harun, MSc, Co-supervisor, Issuances and Repurchases: An Explanation Based on CEO Risk-taking Incentives, 2013

10.4 Post-Doctoral Supervision

10.5 Staff Supervision

10.6 Other Advisory Activities

- Li, Lianzheng, MSc, Committee, Finance, 2013 (completed)
- Zhao, Lei, MSc, Committee, Finance, 2013 (completed)
- Shahid, Abdullah, Committee, Finance, 2011 (completed)

11. BOOKS AND CHAPTERS IN BOOKS

11.1 Authored Books

Accepted:

Published:

11.2 Edited Books

Accepted:

Published:

11.3 Chapters in Books

Accepted:

Published:

12. PAPERS IN REFEREED JOURNALS

Accepted:

Published:

Maung, M., Tang, Z., *Wilson, C., and Xu, X, 2021. Religion, risk aversion, and cross border mergers and acquisitions. *Journal of International Financial Markets, Institutions and Money* 70. <https://doi.org/10.1016/j.intfin.2020.101262>

*Chowdhury, R., **Maung, M.**, 2020. Accessibility to external finance and entrepreneurship: A cross-country analysis from informal institutional perspective. *Journal of Small Business Management*. <https://doi.org/10.1080/00472778.2020.1726125>

Maung, M., *Tang, Z., Xu, X., 2020. Religion and Venture Investing: A Cross-Country Analysis. *Financial Review* 55 (3), 433-460.

Maung, M., Miller, D., *Tang, Z., and Xu, X, 2020. Value-enhancing social responsibility: Market reaction to donations by family vs. nonfamily firms with religious CEOs. *Journal of Business Ethics* 163, 745–758.

Maung, M., *Wilson, C., Yu, W, 2020. Does Reputation Risk Matter? Evidence from Cross-Border Mergers and Acquisitions. *Journal of International Financial Markets, Institutions and Money* 66, 101-204.

***Maung, M., Shedden, M., Wang, Y., Wilson C.** 2019. The investment environment and cross-border merger and acquisition premiums. *Journal of International Financial Markets, Institutions and Money* 59, 19-35.

*Chowdhury, R. H., **Maung, M.**, 2019. Historical ties between nations: How do they matter in cross-border mergers and acquisitions? *International Review of Economics and Finance*, 58, 30-48.

Li, J., ***Maung, M.**, Wilson, C., 2018. Governance and financial development: A cross-country analysis. *Journal of International Financial Markets, Institutions and Money* 52 (C), 227-239.

*Gill, A., **Maung, M.**, Chowdhury, R. H., 2016. Social capital of non-resident family members and small business financing: Evidence from an Indian state. *International Journal of Managerial Finance* 12 (5), 558-582.

Maung, M., *Tang, X., Wilson, C., 2016. Political connections and industrial pollution: Evidence based on state ownership and environmental levies in China. *Journal of Business Ethics*. 138 (4), 649–659.

Chen, Q., **Maung, M.**, Shi, Y., *Wilson, C., 2014. Foreign direct investment concessions and environmental levies in China. *International Review of Financial Analysis* 36, 241-250.

Chowdhury, R. H., ***Maung, M.**, 2014. Credit rating changes and leverage adjustments: concurrent or continual? *Review of Pacific Basin Financial Markets and Policies* 17 (4), 1-29.

***Maung, M.**, Chowdhury, R. H., 2014. Is there a right time for capital investment? *Studies in Economics and Finance* 31 (2), 223-243.

Chowdhury, R. H., ***Maung, M.**, Zhang, W., 2014. Information content of dividends: A case of an emerging financial market. *Studies in Economics and Finance* 31(3), 272-290.

*Chowdhury, R. H., **Maung, M.**, 2014. Time-varying social mood and corporate investment distortion. *International Journal of Behavioral Accounting and Finance*, 4(2), 153-174.

***Maung, M.**, 2014. Security issuances in hot and cold markets. *Review of Pacific Basin Financial Markets and Policies* 17(3), 1-45.

Chowdhury, R. H., ***Maung, M.**, 2013. Corporate entrepreneurship and debt financing: Evidence from the GCC countries. *International Journal of Managerial Finance* 9, 294-313.

*Chowdhury, R. H., **Maung, M.**, 2012. Financial market development and the effectiveness of R&D investment: Evidence from developed and emerging countries. *Research in International Business and Finance* 26, 258– 272.

13. ARTISTIC WORKS

14. REFEREED CONFERENCE PUBLICATIONS

Accepted:

Published:

*Tannous, G., **Maung, M., Liu, Y.** (2015). Do Institutional Investors Provide Monitoring of Managers: Evidence from Post Merger Compensation and Performance. In *American Society of Business and Behavioral Sciences (ASBBS) Proceedings*. Presented at American Society of Business and Behavioral Sciences (ASBBS) 22nd Annual Conference, Las Vegas.

15. PRESENTATIONS**15.1 Invited Presentations**

Maung, M., *Wilson, C., Wu, Z., Zhao, L. (2015). Idiosyncratic Risk, Information Flow, and Earnings Informativeness for Family Businesses. 5th Conference on the Chinese Capital Markets, 2015, Winnipeg, Manitoba, June 2015.

Maung, M., *Mehrotra, V. (2014). Disappearing Dividends: A Rational Explanation and Implications. Australian Graduate School of Management, Dec 2014.

Maung, M., *Mehrotra, V. (2014). Disappearing Dividends: A Rational Explanation and Implications. University of Western Australia, Nov 2014.

15.1 Contributed Presentations

Maung, M., Tang, Z., *Wilson, C., Xu, X. (2019). Religion, Risk Aversion, and M&As: A cross-border study. Cross Country Perspectives in Finance (CCPF) Conference, Mauritius, Dec 2019.

***Maung, M., Tang, Z., Wilson, C., Xu, X.** (2019). Religion, Risk Aversion, and M&As: A cross-border study. Cross Country Perspectives in Finance (CCPF) Conference, Jinan, China, June 2019.

Maung, M., *Wilson, C., Wang, Y., Yang, F. (2019). Corporate Social Responsibility, Managerial Compensation Incentives, and Financial Risk. Western Economic Association International 15th International Conference, Keio University, Tokyo, Japan, March 2019.

Maung, M., *Wilson, C., Yu, W. (2018). Does reputation matter? Evidence from cross-border M&As. Cross Country Perspectives in Finance (CCPF) Conference, South Africa, December 2018.

Maung, M., Wilson, C., *Yu, W. (2018). Does reputation matter? Evidence from cross-border M&As. Cross Country Perspectives in Finance (CCPF) Conference, Guangzhou, China, May 2018.

Maung, M., Shedden, M., *Wilson, C., Wang, Y. (2017). The impact of country-level characteristics on cross-border merger and acquisition premiums. Cross Country Perspectives in Finance (CCPF) Conference, Chiang Mai, Thailand, December 2017.

***Maung, M., Wilson, W., Yang, F. (2017).** Corporate Social Responsibility, Managerial Compensation Incentives, and Financial Risk. World Banking and Finance Conference, Bangkok, Thailand, December 2017.

Maung, M., Shedden, M., Wilson, C., *Wang, Y. (2017). The impact of country-level characteristics on cross-border merger and acquisition premiums. Cross Country Perspectives in Finance (CCPF) Conference, Chengdu, China, June 2017.

Li, J., Maung, M., *Wilson, C. (2016). Governance and financial development: A cross-country analysis. Journal of International Financial Markets, Institutions and Money Special Issue Conference and Forum – Financial Innovation. Yunnan, China, December 2016

Li, J., Maung, M., *Wilson, C. (2016). Governance and financial development: A cross-country analysis. Symposium on Special Issue of the Journal of International Financial Markets, Institutions and Money. Shanxi, China, June 2016.

Guo, G. Maung, M., *Wilson, C. (2015). Firm characteristics and the signaling effect of dividend changes: A revisit based on earnings volatility. Auckland Finance Meeting 2015, Auckland, December 2015

Guo, G. *Maung, M., Wilson, C. (2015). Firm characteristics and the signaling effect of dividend changes: A revisit based on earnings volatility. Northern Finance Association Conference, Lake Louise, September 2015.

Maung, M., Tang, X., *Wilson, C. (2015). Political connections and industrial pollution: Evidence based on state ownership and environmental levies in China. The 2015 International conference on Business and Information, Hawaii, February 2015.

Liu, Y., Maung, M., *Tannous, G. (2015). Do institutional investors provide expert monitoring of managers? Evidence from post-merger compensation and performance. American Society of Business and Behavioral Sciences (ASBBS) 22nd Annual Conference, Las Vegas, February 2015.

Gill, A., Maung, M., *Chowdhury, R. (2014). Social capital of non-resident family members and small business financing. 11th Asian Business Research Conference, Dhaka, Bangladesh, December 2014.

***Maung, M., Mehrotra, V. (2014).** Disappearing dividends: Two rational explanations. The 4th Quantitative Economics Conference, Beijing, July 2014.

Maung, M., Tang, X., *Wilson, C. (2014). Political connections and industrial pollution: Evidence based on state ownership and environmental levies in China. Business Ethics in Greater China: Past, Present and Future, Tibet, May 2014.

Maung, M., *Wilson, C., Wu, Z., Zhao, L. (2014). Idiosyncratic Risk, Information Flow, and Earnings Informativeness for Family Businesses. Midwest Finance Association Conference, Orlando, March 2014.

Chowdhury, R., ***Maung, M.**, (2013). Is there a right time for capital investment? World Finance and Banking Symposium, Beijing, December 2013.

***Maung, M., Rashid, R.**, Wilson, C., Wu, Z. (2013). Issuances and repurchases: An explanation based on CEO risk-taking incentives, Financial Management Association Annual Meeting, Chicago, October 2013

Chowdhury, R., ***Maung, M.**, (2013). Is there a right time for capital investment? Society of Interdisciplinary Business Research Conference, Bangkok, June 2013.

Maung, M., Rashid, R., *Wilson, C., Wu, Z. (2013). Issuances and repurchases: An explanation based on CEO risk-taking incentives. Administrative Sciences Association of Canada Conference, Calgary, June 2013.

*Chowdhury, R., **Maung, M.** (2012). Credit rating changes and leverage adjustments: Concurrent or continual? Global Finance Conference, Shanghai, December 2012.

***Maung, M.** (2012). Asymmetric information, agency costs, and security issuances in hot and cold markets. Financial Management Association Annual Meeting, Atlanta, October 2012.

***Maung, M.** (2012). Asymmetric information, agency costs, and security issuances in hot and cold markets. Shanghai Conference on Entrepreneurship and Finance, Shanghai, June 2012.

*Chowdhury, R., **Maung, M.**, (2011). Return on R&D investment and financial market development: Evidence from international data. Global Finance Conference, Dubai, November 2011.

***Maung, M.**, Mehrotra, V. (2011). Disappearing dividends: A rational explanation and implications. Financial Management Association, Denver, October 2011.

Chowdhury, R., **Maung, M.**, *Zhang, W. (2011). Information content of dividends: Evidence from China's local and cross-listed firms. Eastern Finance Association, Savannah, April 2011.

Chowdhury, R., ***Maung, M.**, *Zhang, W. (2011). Information content of dividends: Evidence from China's local and cross-listed firms. Southwestern Finance Association, Houston, March 2011.

*Chowdhury, R., **Maung, M.**, *Zhang, W. (2011). Information content of dividends: Evidence from China's local and cross-listed firms. Northern Finance Association, Winnipeg, September 2010.

15.2 Poster Presentations

16. REPORTS AND OTHER OUTPUTS

17. BOOK REVIEWS

18. INTELLECTUAL PROPERTY

19. RESEARCH FUNDING HISTORY

Maung, Min. (2021-). *Immigrant CEOs and Firm Performance*. \$5,000, Edwards Research Fund (June 2021).

Maung, Min. (2021-). *Trust and Cross-border M&As*. \$1,002, Edwards Research Fund (May 2021)

Maung, Min. (2019). Religion, risk aversion, and cross border M&As: A cross-border study, \$3,000, Edwards Research Fund (June 2019)

Maung, Min. (2017). CEO Religiosity and Corporate Social Responsibility. \$5,000, Edwards Research Fund (August 2017)

Maung, Min. (2017). Corporate Social Responsibility, Managerial Compensation Incentives, and Financial Risk. \$3,000, Edwards Research Fund (August 2017)

Maung, Min. (2015). Firm characteristics and the signaling effect of dividend changes: A revisit based on earnings volatility. \$2,000, Edwards Research Fund (June 2015)

Maung, Min. (2014). Disappearing dividends: Two rational explanations. \$3,000, Edwards Research Fund (June 2014)

Maung, Min. (2013). Is there a right time for capital investment? \$2,500, Edwards Research Fund (August 2013)

Maung, Min. (2013). Is there a right time for capital investment? \$2,250, Edwards Research Fund (February 2013)

Maung, Min. (2012). Asymmetric information, agency costs, and security issuances in hot and cold markets. \$2,250, Edwards Research Fund (August 2012)

Maung, Min. (2012). Asymmetric information, agency costs, and security issuances in hot and cold markets \$2,500, Edwards Research Fund (February 2012)

Maung, Min. (2011). Disappearing dividends: A rational explanation and implications \$2,250, Edwards Research Fund (August 2011)

Maung, Min. (2011). New Faculty Graduate Student Funds. \$15,000, University of Saskatchewan (April 2011)

Maung, Min. (2011). Information content of dividends: Evidence from China's local and cross-listed firms. \$2,250, Edwards Research Fund (February 2011)

Maung, Min. (2010). Standard Start-up Grant. \$5,000, University of Saskatchewan (July 2010)

Maung, Min. (2010). Standard Start-up Grant. \$5,000, Edwards School of Business (July 2010)

20. PRACTICE OF PROFESSIONAL SKILLS

2020-2021

Reviewer for International Journal of Managerial Finance, Journal of Small Business Management, Journal of Business Ethics, International Review of Economics and Finance, Quarterly Review of Economics and Finance

2019-2020

Reviewer for Finance Research Letters, Journal of Business Ethics, Journal of Small Business Management, Journal of International Financial Markets, Institutions and Money

2018-2019

Reviewer for Journal of Business Ethics, Journal of International Financial Markets, Institutions and Money, Journal of Small Business Management, International Journal of Managerial Finance, Research in International Business and Finance

Reviewer, Tenure & Promotion Case, Zayed University, UAE

2017-2018

Reviewer Journal of International Financial Markets, Institutions and Money, Canadian Journal of Administrative Sciences

2016-2017

Reviewer for Journal of International Financial Markets, Institutions and Money, European Journal of Finance, Journal of Accounting, Auditing and Finance, International Review of Finance

2015-2016

Reviewer for Journal of Business Ethics, European Journal of Finance

2014-2015

Reviewer for Journal of Business Ethics, Canadian Journal of Administrative Sciences

2013-2014

Reviewer for Afro-Asian Journal of Finance and Accounting Financial Review,
International Journal of Managerial Finance, Quarterly Review of Economics and Finance

2012-2013

Discussant for Financial Management Association

2011-2012

Reviewer for Financial Review, International Journal of Managerial Finance

2010-2011

Reviewer for Midwest Finance Association

21. ADMINISTRATIVE SERVICE

21.1 University Committees

21.2 College and Departmental Committees

Member, Teaching and Learning Committee, 2020-2021

Member, Assurance of Learning Committee, 2020-2021

Member, Applied Economics PhD Program, 2020-2021

Member, Teaching and Learning Committee, 2019-2020

Member, Assurance of Learning Committee, 2019-2020

Member, MBA Committee, 2018-2019

Member, Academic Affairs Committee, 2018-2019

Member, Curriculum Committee, 2016-2017

Member, Assurance of Learning Committee, 2015-2016

Member, MBA Committee, 2014-2015

Member, MBA Committee, 2013-2014

Member, MBA Committee, 2012-2013

Member, Curriculum Committee, 2012-2013

Member, Curriculum Committee, 2011-2012

21.3 Other Administrative Service

Graduate Chair, MSc Program (Finance), July 2019 to June 2021 (sabbatical from July 1, 2021)

22. PROFESSIONAL OR ASSOCIATION OFFICES AND COMMITTEE ACTIVITY

OUTSIDE U OF S

Editorial Board, Advanced Business and Finance, 2017 to present

23. PUBLIC AND COMMUNITY CONTRIBUTIONS

23.1 University Related:

Judge, Saskatchewan Business Teachers' Association (SBTA) High School Case Competition, 2016

23.2 Non University Related:

24. OTHER ACTIVITIES