```
In [58]: import pandas as pd
         import numpy as np
         import matplotlib.pyplot as plt
         import seaborn as sns
         from datetime import datetime
         import warnings
         warnings.filterwarnings('ignore')
         # Machine Learning libraries
         from sklearn.preprocessing import StandardScaler, LabelEncoder
         from sklearn.cluster import KMeans
         from sklearn.model selection import train test split, cross val score
         from sklearn.metrics import mean_squared_error, r2_score, silhouette_score
         from sklearn.tree import DecisionTreeRegressor
         from sklearn.ensemble import RandomForestRegressor
         from sklearn.neural network import MLPRegressor
         from sklearn.linear_model import LinearRegression
         import joblib
         # Set style for plots
         plt.style.use('seaborn-v0_8-darkgrid')
         sns.set palette("husl")
```

# 1. INTRODUCTION

```
In [83]: print("=" * 80)
         print("PHASE 1: LOADING DATASETS")
         print("=" * 80)
         # 1. Load Evolution of Country Share data
         print("\n1. Loading Country Share Data...")
         country share = pd.read csv('Evolution of country share.csv')
         print(f"Shape: {country share.shape}")
         print(f"Columns: {country_share.columns.tolist()}")
         print(f"Date range: {country share['date'].min()} to {country share['date'].
         print("\nFirst few rows:")
         print(country_share.head())
         # 2. Load Renewable Bitcoin Mining data
         print("\n2. Loading Renewable Mining Data...")
         # Try to load the correct sheet — adjust sheet name if needed
         renewable_mining = pd.read_excel('Renewable Bitcoin Mining_Chai.xlsx', sheet
         print(f"Shape: {renewable_mining.shape}")
         print(f"Columns: {renewable mining.columns.tolist()}")
         print("\nFirst few rows:")
         print(renewable_mining.head())
         # 3. Load World Governance Indicators
         print("\n3. Loading WGI Data...")
         wgi_data = pd.read_excel('wgidataset.xlsx')
         print(f"Shape: {wgi data.shape}")
         print(f"Unique indicators: {wgi_data['indicator'].unique()}")
         print(f"Year range: {wgi_data['year'].min()} to {wgi_data['year'].max()}")
```

```
# 4. Load IEA Monthly Electricity Statistics
print("\n4. Loading IEA Data...")
# Skip the header rows as identified earlier
iea_data = pd.read_csv('MES_0325.csv', skiprows=8)
print(f"Shape: {iea_data.shape}")
print(f"Columns: {iea_data.columns.tolist()}")
```

\_\_\_\_\_\_

====

### PHASE 1: LOADING DATASETS

\_\_\_\_\_

====

Loading Country Share Data...

Shape: (290, 4)

Columns: ['date', 'country', 'monthly\_hashrate\_%', 'monthly\_absolute\_hashrat

e EH/S']

Date range: 2019-09-01 to 2022-01-01

#### First few rows:

	date	country	monthly_hashrate_%	\
0	2019-09-01	Mainland China	75.53%	
1	2019-09-01	Other	6.1%	
2	2019-09-01	Russian Federation	5.93%	
3	2019-09-01	United States	4.06%	
4	2019-09-01	Malavsia	3.25%	

## monthly\_absolute\_hashrate\_EH/S

0	66.76
1	5.39
2	5.24
3	3.59
4	2.88

# 2. Loading Renewable Mining Data...

Shape: (95, 29)

Columns: ['Company', 'Partner', 'Country', 'State', 'Location', 'Property In formation', 'Hashing Capacity (EH/s) — Most recent', 'POWER CONSUMPTION (M W)', 'MORE POWER CONSUMPTION DETAILS', 'TYPE OF ENERGY', 'NATURAL GAS%', 'Po wer from Natural Gas (in MW)', 'WIND%', 'Power from Wind (in MW)', 'COAL%', 'Power from Coal (in MW)', 'SOLAR%', 'Power from Solar (in MW)', 'HYDRO%', 'Power from Hydro (in MW)', 'NUCLEAR%', 'Power from Nuclear (in MW)', 'OTHE R%', 'Power from Other Sources (in MW)', 'START DATE', 'END DATE', 'STATUS', 'NOTE', 'SOURCES']

### First few rows:

	Company	Partner	Country	\
0	Bitdeer	Washington Mining Datacenter	United States	
1	Coinmint Llc	Massena Complex	United States	
2	Bitdeer	Norway Mining Datacenter	Norway	
3	Hive Technologies Ltd	Lachute	Canada	
4	Hive Technologies Ltd	Hive Blockchain Iceland ehf	Iceland	

	State	Location `	\
			`
0	Washington	Pangborn, WA	
1	New York	194 County Road 45, Massena, NY 13662	
2	NaN	Fraena and Tydal, Norway	
3	NaN	Lachute, CA	
4	NaN	Iceland	

Property Information Hashing Capacity (EH/s) - Most recent

\
0 NaN NaN

```
1 Hosting/Operating and self mining
                                                                        NaN
2
                                                                        NaN
3
                                 NaN
                                                                      0.515
4
                                 NaN
                                                                      0.040
  POWER CONSUMPTION (MW)
                                             MORE POWER CONSUMPTION DETAILS
\
0
                      13
                                                                        NaN
1
                     435
                          although it is unclear if a power purchase agr...
2
                     134
3
                      30
                                                                      Hydro
4
                      10
                                                                        NaN
     TYPE OF ENERGY
                     ... Power from Hydro (in MW)
                                                  NUCLEAR% \
             Hydro ...
0
                                             13.0
1
             Hydro
                                            435.0
                                                          0
2
        Wind/Hydro
                                            134.0
                                                          0
3
                NaN
                                             28.2
                                                          0
                                                          0
4 Geothermal/Hydro
                                             10.0
  Power from Nuclear (in MW) OTHER% Power from Other Sources (in MW)
0
                         0.0
                                   0
                                                                 0.00
                         0.0
                                   0
                                                                 0.00
1
2
                         0.0
                                   0
                                                                 0.00
3
                         0.0
                               0.007
                                                                 0.21
4
                         0.0
                                   0
                                                                 0.00
   START DATE
                END DATE STATUS NOTE
0 2018-05-01
                    NaT Active NaN
1 2018-05-01
                    NaT Active NaN
2 2019-12-01
                    NaT Active NaN
3 2020-06-01 2028-06-30 Active NaN
4 2020-06-01
                    NaT Active NaN
                                             SOURCES
1 https://www.coinmint.one/\nhttps://www.gem.wik...
2
3 https://hivedigitaltechnologies.com/corporate/...
4 https://hivedigitaltechnologies.com/corporate/...
[5 rows x 29 columns]
Loading WGI Data...
Shape: (32100, 11)
Unique indicators: ['cc' 'ge' 'pv' 'rl' 'rq' 'va']
Year range: 1996 to 2023
4. Loading IEA Data...
Shape: (150842, 6)
Columns: ['Country', 'Time', 'Balance', 'Product', 'Value', 'Unit']
```

# 2. DATA COLLECTION AND PREPARATION

```
In [96]: print("\n" + "=" * 80)
         print("PHASE 2: DATA CLEANING")
         print("=" * 80)
         # Clean Country Share Data
         print("\n1. Cleaning Country Share Data...")
         country_share['date'] = pd.to_datetime(country_share['date'])
         # Convert percentage strings to floats safely
         if country_share['monthly_hashrate_%'].dtype == object:
             country_share['hashrate_percent'] = (
                 country_share['monthly_hashrate_%']
                 .str.rstrip('%')
                 .astype(float)
         else:
             country_share['hashrate_percent'] = country_share['monthly_hashrate_%']
         country_share['year'] = country_share['date'].dt.year
         country share['month'] = country share['date'].dt.month
         # Check for missing values
         print("Missing values in country share:")
         print(country_share.isnull().sum())
         # Clean Renewable Mining Data
         print("\n2. Cleaning Renewable Mining Data...")
         # First clean all percentage columns
         percent_cols = ['WIND%', 'SOLAR%', 'HYDRO%', 'NUCLEAR%', 'NATURAL GAS%', 'CC
         def clean_percentage_col(col):
             if col.dtype == object:
                 # Handle mixed types
                 col = col.astype(str)
                 col = col.str.replace('%', '')
                 # Replace non-numeric values with NaN
                 col = pd.to_numeric(col, errors='coerce')
             return col.fillna(0)
         for col in percent_cols:
             if col in renewable mining.columns:
                 renewable_mining[col] = clean_percentage_col(renewable_mining[col])
         # Now calculate percentages
         renewable_mining['total_renewable_percent'] = (
             renewable_mining['WIND%'] +
             renewable mining['SOLAR%'] +
             renewable mining['HYDR0%'] +
             renewable mining['NUCLEAR%']
         renewable_mining['fossil_fuel_percent'] = (
             renewable_mining['NATURAL GAS%'] +
             renewable mining['COAL%']
```

```
# Clean status column
renewable_mining['STATUS'] = renewable_mining['STATUS'].fillna('Unknown')
# Check for missing values
print("Missing values in key columns:")
key_cols = ['Company', 'Country', 'POWER CONSUMPTION (MW)', 'total_renewable
for col in key_cols:
   if col in renewable mining.columns:
        missing_count = renewable_mining[col].isnull().sum()
        print(f"{col}: {missing count}")
# Clean WGI Data
print("\n3. Cleaning WGI Data...")
# Filter for relevant years (2019 onwards to match other data)
wgi_recent = wgi_data[wgi_data['year'] >= 2019].copy()
# Convert estimate to numeric - THIS IS THE CRITICAL FIX
wgi recent['estimate'] = pd.to numeric(wgi recent['estimate'], errors='coerd
# Pivot WGI data for easier use
wgi_pivot = wgi_recent.pivot_table(
    index=['countryname', 'code', 'year'],
    columns='indicator',
    values='estimate',
    aggfunc='mean' # Explicit aggregation function
).reset index()
# Indicator meanings:
# cc: Control of Corruption
# ge: Government Effectiveness
# pv: Political Stability and Absence of Violence
# rl: Rule of Law
# rg: Regulatory Quality
# va: Voice and Accountability
print(f"WGI pivoted shape: {wqi pivot.shape}")
print(f"Countries in WGI: {wgi_pivot['countryname'].nunique()}")
# Clean TFA Data
print("\n4. Cleaning IEA Data...")
# Filter for electricity data and recent years
iea electricity = iea data[
    (iea data['Product'] == 'Electricity') &
    (iea_data['Balance'] == 'Net Electricity Production')
].copy()
# Convert time to datetime
iea electricity['date'] = pd.to datetime(iea electricity['Time'], format='%E
iea_electricity = iea_electricity[iea_electricity['date'] >= '2019-01-01']
print(f"IEA filtered shape: {iea electricity.shape}")
print(f"Countries in IEA: {iea_electricity['Country'].nunique()}")
```

```
PHASE 2: DATA CLEANING

    Cleaning Country Share Data...

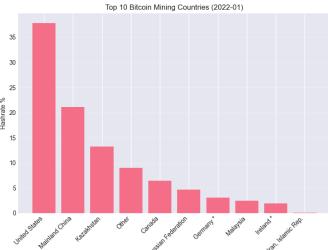
        Missing values in country_share:
        date
        country
                                          0
        monthly_hashrate_%
                                          0
        monthly_absolute_hashrate_EH/S
        hashrate percent
                                          0
                                          0
        year
                                          0
        month
        dtype: int64
        2. Cleaning Renewable Mining Data...
        Missing values in key columns:
        Company: 8
        Country: 8
        POWER CONSUMPTION (MW): 0
        total_renewable_percent: 0
        3. Cleaning WGI Data...
        WGI pivoted shape: (1065, 9)
        Countries in WGI: 213
        4. Cleaning IEA Data...
        IEA filtered shape: (3951, 7)
        Countries in IEA: 53
         3. EXPLORATORY DATA ANALYSIS
In [97]: print("\n" + "=" * 80)
         print("PHASE 3: EXPLORATORY DATA ANALYSIS")
         print("=" * 80)
        PHASE 3: EXPLORATORY DATA ANALYSIS
        ====
In [98]: print("\n3.1 Mining Distribution Analysis")
         # Get latest mining distribution
         latest_date = country_share['date'].max()
         latest_distribution = country_share[country_share['date'] == latest_date].cd
         latest_distribution = latest_distribution.sort_values('hashrate_percent', as
         print(f"\nTop 10 Mining Countries as of {latest_date.strftime('%Y-%m')}:")
         print(latest_distribution[['country', 'hashrate_percent', 'monthly_absolute_
         # Visualization 1: Current Mining Distribution
```

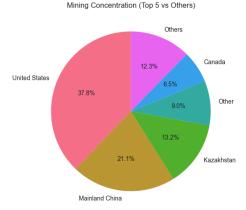
```
fig, (ax1, ax2) = plt.subplots(1, 2, figsize=(15, 6))
# Bar chart of top 10 countries
top10 = latest_distribution.head(10)
ax1.bar(range(len(top10)), top10['hashrate_percent'])
ax1.set xticks(range(len(top10)))
ax1.set_xticklabels(top10['country'], rotation=45, ha='right')
ax1.set ylabel('Hashrate %')
ax1.set title(f'Top 10 Bitcoin Mining Countries ({latest date.strftime("%Y-%
ax1.grid(axis='y', alpha=0.3)
# Pie chart showing concentration
top5 = latest distribution.head(5)
other_percent = 100 - top5['hashrate_percent'].sum()
pie data = list(top5['hashrate percent']) + [other percent]
pie_labels = list(top5['country']) + ['Others']
ax2.pie(pie_data, labels=pie_labels, autopct='%1.1f%%', startangle=90)
ax2.set title('Mining Concentration (Top 5 vs Others)')
plt.tight_layout()
plt.show()
```

# 3.1 Mining Distribution Analysis

Top 10 Mining Countries as of 2022-01:

	country	hashrate_percent	monthly_absolute_hashrate_EH/S
280	United States	37.84	70.97
281	Mainland China	21.11	39.60
282	Kazakhstan	13.22	24.80
283	Other	9.02	16.92
284	Canada	6.48	12.15
285	Russian Federation	4.66	8.75
286	Germany *	3.06	5.74
287	Malaysia	2.51	4.70
288	Ireland $st$	1.97	3.69
289	Iran, Islamic Rep.	0.12	0.23
	Ton 40 Ditagin Mining Countri	rice (2022 04)	Mining Concentration (Tan E up Others)





```
In [99]: print("\n3.2 China Ban Impact Analysis")
# Analyze China's hashrate over time
```

```
china data = country share[country share['country'] == 'Mainland China'].cor
china_data = china_data.sort_values('date')
# Key countries to track
key_countries = ['Mainland China', 'United States', 'Kazakhstan', 'Russian F
countries timeline = country share[country share['country'].isin(key countri
# Visualization 2: Timeline Analysis
fig, (ax1, ax2) = plt.subplots(2, 1, figsize=(14, 10))
# China's decline
ax1.plot(china data['date'], china data['hashrate percent'], 'r-', linewidth
ax1.axvline(x=pd.Timestamp('2021-05-01'), color='red', linestyle='--', alpha
ax1.fill_between(china_data['date'], china_data['hashrate_percent'], alpha=@
ax1.set ylabel('Hashrate %')
ax1.set title("China's Bitcoin Mining Hashrate Decline")
ax1.legend()
ax1.grid(True, alpha=0.3)
# Other countries' growth
for country in key_countries:
    if country != 'Mainland China':
        country_data = countries_timeline[countries_timeline['country'] == 
        ax2.plot(country_data['date'], country_data['hashrate_percent'], mar
ax2.axvline(x=pd.Timestamp('2021-05-01'), color='red', linestyle='--', alpha
ax2.set_ylabel('Hashrate %')
ax2.set xlabel('Date')
ax2.set_title('Mining Migration to Other Countries')
ax2.legend(loc='upper left')
ax2.grid(True, alpha=0.3)
plt.tight_layout()
plt.show()
# Calculate migration statistics
pre ban = country share[country share['date'] == '2021-04-01']
post_ban = country_share[country_share['date'] == '2022-01-01']
print("\nHashrate Changes (Apr 2021 vs Jan 2022):")
for country in key_countries:
    pre_val = pre_ban[pre_ban['country'] == country]['hashrate_percent'].val
    post_val = post_ban[post_ban['country'] == country]['hashrate_percent'].
    if len(pre_val) > 0 and len(post_val) > 0:
        change = post_val[0] - pre_val[0]
        print(f"{country:20} {pre_val[0]:6.1f}% -> {post_val[0]:6.1f}% (Char
```

```
Mainland China 46.0% -> 21.1% (Change: -24.9%)
United States 16.9% -> 37.8% (Change: +21.0%)
Kazakhstan 8.2% -> 13.2% (Change: +5.0%)
Russian Federation 6.8% -> 4.7% (Change: -2.2%)
Canada 3.0% -> 6.5% (Change: +3.5%)
```

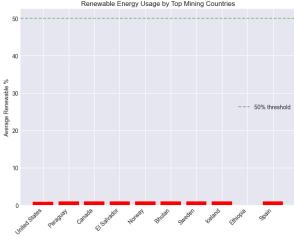
```
In [100... print("\n3.3 Renewable Energy Analysis")
         # Robust cleaning for all relevant columns
         def clean_percentage_column(col):
              """Convert percentage columns to numeric, handling various string format
              # Convert to string first
              col = col.astype(str)
              # Replace common non-numeric values with 0
              replacements = {
                  'Renewable': '0',
                  'Wind': '0',
                  'Solar': '0',
                  'Hydro': '0',
                  'Nuclear': '0',
                  'Gas': '0',
                  'Coal': '0',
                  'N/A': '0',
                  'NaN': '0'
              }
              for key, value in replacements.items():
                  col = col.str.replace(key, value, case=False)
```

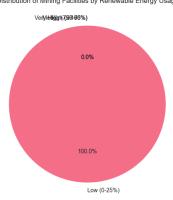
```
# Remove percentage signs and other non-numeric characters
    col = col.str.replace('%', '')
   col = col.str.replace(r'[^\d\.]', '', regex=True) # Remove non-digit/no
   # Convert to float and handle missing values
    return pd.to numeric(col, errors='coerce').fillna(0)
# Clean all percentage columns
percent cols = ['HYDRO%', 'WIND%', 'SOLAR%', 'NUCLEAR%', 'NATURAL GAS%', 'CC
for col in percent cols:
    renewable_mining[col] = clean_percentage_column(renewable_mining[col])
# Recalculate percentages
renewable mining['total renewable percent'] = (
    renewable mining['HYDR0%'] +
    renewable mining['WIND%'] +
    renewable_mining['SOLAR%'] +
   renewable_mining['NUCLEAR%']
renewable_mining['fossil_fuel_percent'] = (
    renewable mining['NATURAL GAS%'] +
    renewable_mining['COAL%']
# Clean power consumption column
if 'POWER CONSUMPTION (MW)' in renewable_mining:
    renewable mining['POWER CONSUMPTION (MW)'] = (
        renewable_mining['POWER CONSUMPTION (MW)']
        .astype(str)
        .str.replace(',', '')
        .str.replace(r'[^\d\.]', '', regex=True)
        .replace('', '0')
       .astype(float)
       .fillna(0)
   )
# Now proceed with the analysis as before
country_renewables = renewable_mining.groupby('Country').agg({
    'POWER CONSUMPTION (MW)': 'sum',
    'total renewable percent': 'mean',
    'fossil_fuel_percent': 'mean',
    'Company': 'count'
}).reset index()
country_renewables.columns = ['Country', 'Total_MW', 'Avg_Renewable_%', 'Avg
country_renewables = country_renewables.sort_values('Total_MW', ascending=Fa
print("\nTop 10 Countries by Mining Capacity:")
print(country renewables.head(10))
# Visualization 3: Renewable Energy Analysis
fig, ((ax1, ax2), (ax3, ax4)) = plt.subplots(2, 2, figsize=(15, 12))
# 1. Renewable % by top countries
top countries renewable = country renewables.head(10)
```

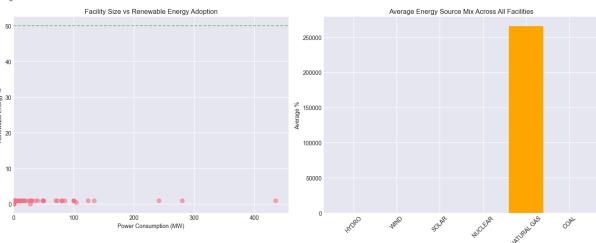
```
colors = ['green' if x > 50 else 'orange' if x > 25 else 'red'
         for x in top_countries_renewable['Avg_Renewable_%']]
ax1.bar(range(len(top countries renewable)), top countries renewable['Avg Re
ax1.set_xticks(range(len(top_countries_renewable)))
ax1.set_xticklabels(top_countries_renewable['Country'], rotation=45, ha='rig
ax1.axhline(y=50, color='green', linestyle='--', alpha=0.5, label='50% thres
ax1.set ylabel('Average Renewable %')
ax1.set title('Renewable Energy Usage by Top Mining Countries')
ax1.legend()
# 2. Distribution of facilities by renewable category
renewable mining['renewable category'] = pd.cut(
    renewable_mining['total_renewable_percent'],
    bins=[0, 25, 50, 75, 100],
    labels=['Low (0-25\%)', 'Medium (25-50\%)', 'High (50-75\%)', 'Very High (7
category_counts = renewable_mining['renewable_category'].value_counts()
ax2.pie(category_counts.values, labels=category_counts.index, autopct='%1.1f
ax2.set_title('Distribution of Mining Facilities by Renewable Energy Usage')
# 3. Scatter plot: Capacity vs Renewable %
ax3.scatter(renewable mining['POWER CONSUMPTION (MW)'],
           renewable_mining['total_renewable_percent'],
           alpha=0.6, s=50)
ax3.set xlabel('Power Consumption (MW)')
ax3.set ylabel('Renewable Energy %')
ax3.set_title('Facility Size vs Renewable Energy Adoption')
ax3.axhline(y=50, color='green', linestyle='--', alpha=0.5)
ax3.set_xlim(left=0)
# 4. Energy source breakdown
energy_sources = ['HYDRO%', 'WIND%', 'SOLAR%', 'NUCLEAR%', 'NATURAL GAS%',
energy_means = [renewable_mining[source].mean() for source in energy_sources
colors_energy = ['blue', 'cyan', 'yellow', 'green', 'orange', 'black']
ax4.bar(range(len(energy_sources)), energy_means, color=colors_energy)
ax4.set xticks(range(len(energy sources)))
ax4.set_xticklabels([s.replace('%', '') for s in energy_sources], rotation=4
ax4.set_ylabel('Average %')
ax4.set_title('Average Energy Source Mix Across All Facilities')
plt.tight_layout()
plt.show()
```

Top 10 Countries by Mining Capacity:

	Country	Total_MW	Avg_Renewable_%	Avg_Fossil_%	Num_Facilities
9	United States	1270.4	0.903294	0.035059	17
6	Paraguay	696.5	0.999792	0.000063	48
1	Canada	297.0	0.992500	0.002250	12
2	El Salvador	241.0	0.999950	0.000000	1
5	Norway	214.0	1.000000	0.000000	2
0	Bhutan	100.0	1.000000	0.000000	1
8	Sweden	78.0	1.000000	0.000000	3
4	Iceland	10.0	1.000000	0.000000	1
3	Ethiopia	1.5	0.000000	0.000000	1
7	Spain	0.5	1.000000	0.000000	1
	Renewable Energy	Usage by Top Mining Cour	ntries	Distribution of Mining Facilit	ies by Renewable Energy Usage







```
In [101... print("\n3.4 Governance and Mining Relationship Analysis")

# Merge mining data with governance indicators
# First, get latest mining distribution
latest_mining = country_share[country_share['date'] == latest_date][['countr']

# Get latest WGI data (most recent year available)
latest_wgi_year = wgi_pivot['year'].max()
latest_wgi = wgi_pivot[wgi_pivot['year'] == latest_wgi_year].copy()

# Create country name mapping for merging
country_mapping = {
```

```
'United States': 'United States',
    'Russian Federation': 'Russian Federation',
    'Mainland China': 'China',
    'Iran, Islamic Rep.': 'Iran, Islamic Rep.',
    'Germany *': 'Germany',
    'Ireland *': 'Ireland'
latest mining['country mapped'] = latest mining['country'].map(
   lambda x: country_mapping.get(x, x)
# Merge datasets
governance_mining = pd.merge(
   latest mining,
   latest wgi,
   left_on='country_mapped',
    right_on='countryname',
    how='inner'
)
print(f"\nMerged {len(governance mining)} countries with both mining and gov
# Calculate correlations
governance_indicators = ['cc', 'ge', 'pv', 'rl', 'rq', 'va']
correlations = {}
for indicator in governance_indicators:
    if indicator in governance mining.columns:
        corr = governance_mining['hashrate_percent'].corr(governance_mining[
        correlations[indicator] = corr
print("\nCorrelations between governance indicators and mining hashrate:")
for ind, corr in correlations.items():
    indicator names = {
        'cc': 'Control of Corruption',
        'ge': 'Government Effectiveness',
        'pv': 'Political Stability',
        'rl': 'Rule of Law',
        'rq': 'Regulatory Quality',
        'va': 'Voice and Accountability'
    print(f"{indicator_names.get(ind, ind):30} {corr:+.3f}")
# Visualization 4: Governance Analysis
fig, ((ax1, ax2), (ax3, ax4)) = plt.subplots(2, 2, figsize=(15, 12))
# 1. Correlation heatmap
if len(governance_mining) > 5: # Need sufficient data for meaningful correl
    corr_matrix = governance_mining[governance_indicators + ['hashrate_perce
    sns.heatmap(corr matrix, annot=True, cmap='coolwarm', center=0, ax=ax1,
                fmt='.2f', square=True)
    ax1.set_title('Correlation: Governance Indicators vs Mining Hashrate')
# 2. Political Stability vs Mining
if 'pv' in governance mining.columns:
    ax2.scatter(governance mining['pv'], governance mining['hashrate percent
```

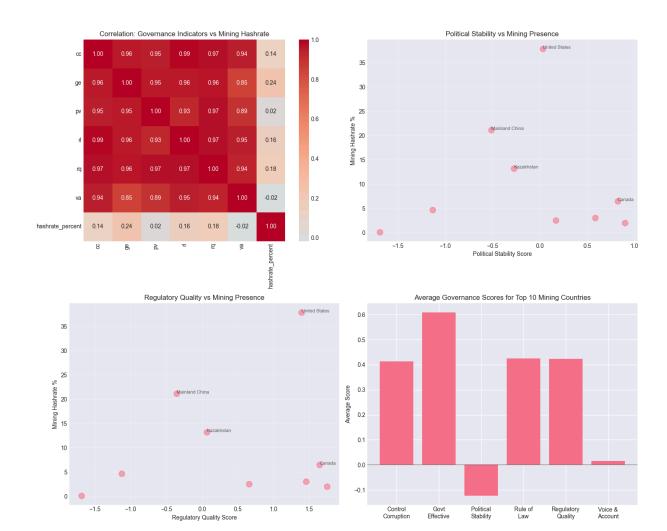
```
for idx, row in governance_mining.iterrows():
       if row['hashrate percent'] > 5: # Label major mining countries
            ax2.annotate(row['country'], (row['pv'], row['hashrate percent']
                        fontsize=8, alpha=0.7)
   ax2.set_xlabel('Political Stability Score')
   ax2.set ylabel('Mining Hashrate %')
   ax2.set title('Political Stability vs Mining Presence')
   ax2.grid(True, alpha=0.3)
# 3. Regulatory Quality vs Mining
if 'rq' in governance_mining.columns:
   ax3.scatter(governance_mining['rq'], governance_mining['hashrate_percent
   for idx, row in governance mining.iterrows():
        if row['hashrate_percent'] > 5:
            ax3.annotate(row['country'], (row['rg'], row['hashrate percent']
                        fontsize=8, alpha=0.7)
   ax3.set_xlabel('Regulatory Quality Score')
   ax3.set_ylabel('Mining Hashrate %')
   ax3.set title('Regulatory Quality vs Mining Presence')
   ax3.grid(True, alpha=0.3)
# 4. Top mining countries governance profile
top_mining_gov = governance_mining.nlargest(10, 'hashrate_percent')
if len(top_mining_gov) > 0:
   gov scores = top mining gov[governance indicators].mean()
   ax4.bar(range(len(governance indicators)), gov scores.values)
   ax4.set_xticks(range(len(governance_indicators)))
   ax4.set_xticklabels(['Control\nCorruption', 'Govt\nEffective', 'Politica')
                         'Rule of\nLaw', 'Regulatory\nQuality', 'Voice &\nAc
   ax4.set_ylabel('Average Score')
   ax4.set title('Average Governance Scores for Top 10 Mining Countries')
   ax4.axhline(y=0, color='black', linestyle='-', alpha=0.3)
plt.tight layout()
plt.show()
```

3.4 Governance and Mining Relationship Analysis

Merged 9 countries with both mining and governance data

Correlations between governance indicators and mining hashrate:

```
Control of Corruption +0.138
Government Effectiveness +0.239
Political Stability +0.019
Rule of Law +0.161
Regulatory Quality +0.179
Voice and Accountability -0.017
```



```
In [102... print("\n3.5 Facility-Level Analysis")
         # US State analysis (if State column exists)
         if 'State' in renewable mining.columns:
             us_facilities = renewable_mining[renewable_mining['Country'] == 'United
             if len(us_facilities) > 0:
                 us_state_summary = us_facilities.groupby('State').agg({
                      'POWER CONSUMPTION (MW)': 'sum',
                      'total_renewable_percent': 'mean',
                      'Company': 'count'
                 }).reset index()
                 us_state_summary.columns = ['State', 'Total_MW', 'Avg_Renewable_%',
                 us_state_summary = us_state_summary.sort_values('Total_MW', ascendir
                 print("\nUS Mining by State:")
                 print(us_state_summary.head(10))
         # Global facility size distribution
         print("\nFacility Size Distribution:")
         print(renewable mining['POWER CONSUMPTION (MW)'].describe())
         # Largest facilities
         print("\nTop 10 Largest Mining Facilities:")
         largest_facilities = renewable_mining.nlargest(10, 'POWER CONSUMPTION (MW)')
             ['Company', 'Country', 'POWER CONSUMPTION (MW)', 'total_renewable_percer
```

print(largest\_facilities)

#### 3.5 Facility-Level Analysis US Mining by State: State Total\_MW Avg\_Renewable\_% Num\_Facilities 2 New York 630.0 0.699200 3 Texas 370.0 1.000000 4 3 Pennsylvania 3 215.0 0.960000 5 Washington 28.0 0.993333 3 1 1 Georgia 20.0 1.000000 0 Colorado 6.0 1.000000 1 6 Wisconsin 1.4 1.000000 1 Facility Size Distribution: 95.000000 count mean 30.620000 std 62.805095 min 0.000000 25% 2.000000 6.000000 50% 75% 30.000000 435.000000 max Name: POWER CONSUMPTION (MW), dtype: float64 Top 10 Largest Mining Facilities:

. 00	Company	Country	POWER CONSUMPTION (M
W) 1	\ Coinmint   lo	United States	435.
0	COMMITTE LEC	United States	433.
28	Hut 8 Corp.	United States	280.
0 37	Volcano Energy	Fl Salvador	241.
0	vo teano Energy	Lt Satvadoi	2711
2	Bitdeer	Norway	134.
0 68	Muiden	Paraguay	124.
0			
86 0	Greenidge Generation Holdings Inc.	United States	104.
33	Bitdeer	Bhutan	100.
0 57	Caii	Paraguay	100.
0	Gaij	Paraguay	100.
84	Zuns	Paraguay	100.
0 13 0	Stronghold Digital Mining Inc.	United States	85.
	total_renewable_percent TYPE OF EN	ERGY	

	total_renewable_percent	TYPE OF ENERGY
1	1.00000	Hydro
28	1.00000	Wind
37	0.99995	Solar and Wind
2	1.00000	Wind/Hydro
68	1.00000	Hydro
86	0.49600	Natural gas
33	1.00000	Hydro
57	1.00000	Hydro

```
84 1.00000 Hydro
13 0.94000 NaN
```

```
In [103...] print("\n" + "=" * 80)
         print("SUMMARY STATISTICS")
         print("=" * 80)
         print("\n1. Mining Distribution Summary:")
         print(f" - Number of countries with mining: {latest_distribution['country'
         print(f"
                    - Total global hashrate: {latest distribution['monthly absolute | ]
         print(f" - Top 5 countries control: {latest_distribution.head(5)['hashrate
         print("\n2. Renewable Energy Summary:")
         print(f"
                   - Total facilities analyzed: {len(renewable_mining)}")
         print(f"
                    - Average renewable energy %: {renewable_mining['total_renewable_
         print(f" - Facilities with >50% renewable: {(renewable mining['total renewable)
         print(f" - Total power consumption: {renewable mining['POWER CONSUMPTION (
         print("\n3. Geographic Distribution:")
         print(f"
                   Countries with mining facilities: {renewable_mining['Country'].
         print(f"
                  - Average facilities per country: {len(renewable_mining) / renewa
         # Save processed data for next phase
         print("\n" + "=" * 80)
         print("SAVING PROCESSED DATA FOR NEXT PHASE")
         print("=" * 80)
         # Create integrated dataset for modeling
         integrated data = {
             'country_share': country_share,
             'renewable_mining': renewable_mining,
             'wgi pivot': wgi pivot,
             'iea_electricity': iea_electricity,
             'latest_distribution': latest_distribution,
             'country_renewables': country_renewables,
             'governance mining': governance mining
         # Save to pickle for easy loading in next phase
         import pickle
         with open('integrated mining data.pkl', 'wb') as f:
             pickle.dump(integrated data, f)
         print("\nData saved to 'integrated_mining_data.pkl' for feature engineering
         print("\nEDA Complete! Key insights:")
         print("1. Mining has significantly redistributed post-China ban")
         print("2. US, Kazakhstan, and Russia emerged as major players")
         print("3. Renewable energy adoption varies significantly by country")
         print("4. Governance factors show mixed correlation with mining presence")
         print("5. Facility sizes range from small (<10MW) to massive (>400MW) operat
```

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#### SUMMARY STATISTICS

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- 1. Mining Distribution Summary:
  - Number of countries with mining: 10
  - Total global hashrate: 187.5 EH/s
  - Top 5 countries control: 87.7% of hashrate
- 2. Renewable Energy Summary:
  - Total facilities analyzed: 95
  - Average renewable energy %: 0.9%
  - Facilities with >50% renewable: 0 (0.0%)
  - Total power consumption: 2909 MW
- 3. Geographic Distribution:
  - Countries with mining facilities: 10
  - Average facilities per country: 9.5

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SAVING PROCESSED DATA FOR NEXT PHASE

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Data saved to 'integrated\_mining\_data.pkl' for feature engineering and model ing phase

EDA Complete! Key insights:

- 1. Mining has significantly redistributed post-China ban
- 2. US, Kazakhstan, and Russia emerged as major players
- 3. Renewable energy adoption varies significantly by country
- 4. Governance factors show mixed correlation with mining presence
- 5. Facility sizes range from small (<10MW) to massive (>400MW) operations