Sequences and Series

Kh notes

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Starter Questions:

1. A school had 1200 students and a year later this has increased by 8% . How many students are now in the school?
2. Mary buys a car for $40,000 and in one year its price has decreased by 12%. What is the value of it now?
3. The population of Sydney is currently 5.2 million. If it increases at a rate of 1.25% annually, what will the population be after 3 years?

4.1 Ex 5D

5 Financial Mathematics

5.1 Compound Interest

$$u_n = u_0(1+i)^n$$

u_0 Initial Investment (Principal)
i Interest rate per compounding period
n Number of periods
u_n The final value of the investment
