

Form 1065		U.S. Return of Partnership Income		OMB No. 1545-0123	
Department of the Treasury Internal Revenue Service		For calendar year 2023, or tax year beginning _____, 2023, ending _____, 20_____.		2023	
Go to www.irs.gov/Form1065 for instructions and the latest information.					
A Principal business activity HOTEL	Type or Print	Name of partnership LARRY & CO		D Employer identification number 696969	
B Principal product or service BODOINK		Number, street, and room or suite no. If a P.O. box, see instructions. 420 WEED ST		E Date business started 69-69-69	
C Business code number 666		City or town, state or province, country, and ZIP or foreign postal code MIDDLESEX, MA 02139		F Total assets (see instructions) \$ 69,000	
G Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return					
H Check accounting method: (1) <input type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify): _____					
I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year: _____					
J Check if Schedules C and M-3 are attached <input type="checkbox"/>					
K Check if partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes					
Caution: Include only trade or business income and expenses on lines 1a through 23 below. See instructions for more information.					
Income	1a	Gross receipts or sales		b	Less returns and allowances
	2	Cost of goods sold (attach Form 1125-A)		c	Balance
	3	Gross profit. Subtract line 2 from line 1c		1c	
	4	Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)		2	
	5	Net farm profit (loss) (attach Schedule F (Form 1040))		3	
	6	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		4	
	7	Other income (loss) (attach statement)		5	
	8	Total income (loss). Combine lines 3 through 7		6	
Deductions <small>(see instructions for limitations)</small>	9	Salaries and wages (other than to partners) (less employment credits)		7	
	10	Guaranteed payments to partners		8	
	11	Repairs and maintenance		9	
	12	Bad debts		10	
	13	Rent		11	
	14	Taxes and licenses		12	
	15	Interest (see instructions)		13	
	16a	Depreciation (if required, attach Form 4562)		14	
	b	Less depreciation reported on Form 1125-A and elsewhere on return		15	
	17	Depletion (Do not deduct oil and gas depletion.)		16a	
	18	Retirement plans, etc.		16b	
	19	Employee benefit programs		16c	
	20	Energy efficient commercial buildings deduction (attach Form 7205)		17	
	21	Other deductions (attach statement)		18	
22	Total deductions. Add the amounts shown in the far right column for lines 9 through 21		19		
23	Ordinary business income (loss). Subtract line 22 from line 8		20		
Tax and Payment	24	Interest due under the look-back method—completed long-term contracts (attach Form 8697)		21	
	25	Interest due under the look-back method—income forecast method (attach Form 8866)		22	
	26	BBA AAR imputed underpayment (see instructions)		23	
	27	Other taxes (see instructions)		24	
	28	Total balance due. Add lines 24 through 27		25	
	29	Elective payment election amount from Form 3800		26	
	30	Payment (see instructions)		27	
	31	Amount owed. If the sum of line 29 and line 30 is smaller than line 28, enter amount owed		28	
	32	Overpayment. If the sum of line 29 and line 30 is larger than line 28, enter overpayment		29	
	Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.			
Paid Preparer Use Only	Signature of partner or limited liability company member		Date		<div>May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No</div>
	Print/Type preparer's name		Preparer's signature		
	Firm's name		Date		
	Firm's address		Check <input type="checkbox"/> if self-employed PTIN		
				Firm's EIN	
				Phone no.	
For Paperwork Reduction Act Notice, see separate instructions.					
			Cat. No. 11390Z		Form 1065 (2023)

Qualified Opportunity Fund

► Go to www.irs.gov/Form8996 for instructions and the latest information.
► Attach to your tax return. See instructions.

OMB No. 1545-0123

Attachment
Sequence No. **996**

Name

Employer identification number

Part I General Information and Certification

- 1 Type of taxpayer: ☐ Corporation ☐ Partnership
- 2 Is the taxpayer organized for the purpose of investing in qualified opportunity zone (QOZ) property (other than another qualified opportunity fund (QOF))?
☐ **No. STOP.** Do not file this form with your tax return.
☐ **Yes.** Go to line 3.
- 3 Is this the first period the taxpayer is a QOF?
☐ **Yes.** By checking this box, you certify that by the end of the taxpayer's first QOF year, the taxpayer's organizing documents include a statement of the entity's purpose of investing in QOZ property and a description of the trade or business(es) that the QOF is engaged in either directly or through a QOZ business. See instructions.
☐ **No.**
- 4 If you checked "Yes" on line 3, provide the first month in which the fund chose to be a QOF ► _____
- 5 Did any investor dispose of, in part or in whole, their equity interest in the fund?
☐ **Yes.** Attach a statement with each investor's name, the date of disposal, and the interest that they transferred during the QOF's tax year.
☐ **No.**
- 6 ☐ Do not check this box. Reserved for future use.

Part II Investment Standard Calculation

7	Enter the amount from Part VI, line 2, for total QOZ property held by the taxpayer on the last day of the first 6-month period of the taxpayer's tax year. See instructions if Part I, line 3, is "Yes"	7	
8	Total assets held by the taxpayer on the last day of the first 6-month period of the taxpayer's tax year. See instructions if Part I, line 3, is "Yes"	8	
9	Divide line 7 by line 8	9	
10	Enter the amount from Part VI, line 3, for total QOZ property held by the taxpayer on the last day of the taxpayer's tax year	10	
11	Total assets held by the taxpayer on the last day of the taxpayer's tax year	11	
12	Divide line 10 by line 11	12	

Part III Qualified Opportunity Fund Average and Penalty

13	Add lines 9 and 12	13	
14	Divide line 13 by 2.0. See instructions if Part I, line 3, is "Yes"	14	
15	Is line 14 equal to or more than 0.90? <input type="checkbox"/> Yes. Enter -0- on this line and file this form with your tax return. <input type="checkbox"/> No. The fund has failed to maintain the investment standard. Complete Part IV to figure the penalty. Enter the penalty from line 8 of Part IV on this line. See instructions	15	

For Paperwork Reduction Act Notice, see your tax return instructions.

Cat. No. 37820G

Form **8996** (Rev. 12-2021)

Part IV Line 15 Penalty

If you checked "No" in Part III, line 15, complete Part IV to figure the penalty. Enter the number from line 8 below on Part III, line 15. See instructions if Part I, line 3, is "Yes."

	(a) Month 1	(b) Month 2	(c) Month 3	(d) Month 4	(e) Month 5
1 Total assets on the last day of the month					
2 Multiply line 1 by 0.90					
3 Total QOZ property on the last day of the month					
4 Subtract line 3 from line 2. If less than zero, enter -0-					
5 Underpayment rate					
6 Multiply line 4 by line 5					
7 Divide line 6 by 12.0. Round up to two decimal places. See instructions if Part I, line 3, is "Yes"					

	(f) Month 6	(g) Month 7	(h) Month 8	(i) Month 9	(j) Month 10	(k) Month 11	(l) Month 12
1							
2							
3							
4							
5							
6							
7							

8 Penalty. Add columns (a) through (l) of line 7. Enter the total here and on Part III, line 15 \$

Part V QOZ Business Property—Directly Owned or Leased by Taxpayer

Enter every QOZ where QOZ business property directly owned or leased by the taxpayer is located	QOZ business property held directly on last day of the first 6-month period of the tax year		QOZ business property held directly on last day of the tax year	
(a) QOZ No.	(b) Owned Property Value	(c) Leased Property Value	(d) Owned Property Value	(e) Leased Property Value
1 If the taxpayer directly owned/leased QOZ business property used in one or more QOZs, see instructions and enter the total QOZ business property value from the separate statement				

Part VI QOZ Stock or Partnership Interests

For every QOZ business in which the taxpayer holds stock or a partnership interest, enter every QOZ in which the tangible property of the QOZ business is located and the EIN of that QOZ business		Value of QOZ stock or partnership interest held on last day of the first 6-month period of the tax year apportioned to each QOZ	Tangible property held by QOZ business on last day of the first 6-month period of the tax year		Value of QOZ stock or partnership interest held on last day of the tax year apportioned to each QOZ	Tangible property held by QOZ business on last day of the tax year	
(a) QOZ No. (indicate non-QOZs by 99999999999)	(b) EIN of QOZ Business	(c) Investment Value	(d) Owned Property Value	(e) Leased Property Value	(f) Investment Value	(g) Owned Property Value	(h) Leased Property Value
1 If additional lines are needed, see instructions and enter total QOZ business value held by the taxpayer from Part VII, line 2, columns (c) and (f)							
2 6-month test QOZ property. Add Part V, columns (b) and (c), and Part VI, column (c). Enter the total here and on Part II, line 7							
3 Year-end test QOZ property. Add Part V, columns (d) and (e), and Part VI, column (f). Enter the total here and on Part II, line 10							
4 Type of accounting method used to value the property listed on this form. <input type="checkbox"/> Applicable financial statement valuation method. <input type="checkbox"/> Alternative valuation method.							

For every QOZ business in which the taxpayer holds stock or a partnership interest, enter every QOZ in which the tangible property of the QOZ business is located and the EIN of that QOZ business

Value of QOZ stock or partnership interest held on last day of the first 6-month period of the tax year apportioned to each QOZ

Tangible property held by QOZ business on last day of the first 6-month period of the tax year

Value of QOZ stock or partnership interest held on last day of the tax year apportioned to each QOZ	
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Tangible property held by QOZ
business on last day of the tax year

[illegible]