
PATRICK KENNEDY
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Appointments and Affiliations

- 2024- **UNIVERSITY OF CALIFORNIA, LOS ANGELES**
Department of Economics, Assistant Professor (2024-)
- 2023- **NATIONAL BUREAU OF ECONOMIC RESEARCH**
Faculty Research Fellow (2024-)
Postdoctoral Fellow in Long-Term Fiscal Policy (2023-24)

Education

- 2023 **UNIVERSITY OF CALIFORNIA, BERKELEY**
PhD in Economics; Best Dissertation in Public Economics
- 2013 **STANFORD UNIVERSITY**
BA in Political Science; Dean's Top 10 List

Peer Reviewed Publications

- 2025 "The TCJA and Domestic Corporate Tax Rates" with Christine Dobridge, Paul Landefeld, and Jacob Mortenson. *National Tax Journal*.
- 2024 "The US-China Trade War and Global Reallocations" with Pablo Fagjelbaum, Penelopi Goldberg, Amit Khandelwal, and Daria Taglioni. *American Economic Review: Insights*.
- 2020 "The Return to Protectionism" with Pablo Fagjelbaum, Penelopi Goldberg, and Amit Khandelwal. *Quarterly Journal of Economics*. Lead article and Editors' Choice.
- 2019 "Where Do People Get Their News?" with Andrea Prat. *Economic Policy*.

Working Papers and Works in Progress

- 2025 "Corporate Tax Cuts, Firm Growth, and Workers' Earnings" with Christine Dobridge, Paul Landefeld, and Jacob Mortenson. Revised and resubmitted, *American Economic Review*
- 2025 "Real Capital Flows and the Global Tax Race" with Tim Dowd, Paul Landefeld, and Jacob Mortenson.
- 2025 "Protectionism and Profit" with Benny Kleinman and Mathilde Muñoz.
- 2023 "High-End Housing and Gentrification: Evidence from a San Francisco Lottery" with Harrison Wheeler.
- 2022 "Neighborhood-Level Investment from the U.S. Opportunity Zone Program" with Harrison Wheeler.

Non-Peer Reviewed Publications

2025 "Heterogeneity in Corporate Tax Incidence by Worker Characteristics" with Christine Dobridge, Paul Landefeld, and Jacob Mortenson. *AEA Papers and Proceedings*.

Policy Experience

2020- **JOINT COMMITTEE ON TAXATION**, Washington, DC

- Research to inform tax policy, conducted on behalf of the United States Congress

2018–19 **CALIFORNIA POLICY LAB**, University of California, Berkeley, CA

- Research partnerships with administrative agencies to understand and improve tax policy, education access, and labor market outcomes in the state of California

2013–15 **FEDERAL RESERVE BOARD**, Division of International Finance, Washington, DC

- International capital flows research using security-level Treasury International Capital (TIC) data. Academic research and regular policy briefings for the FOMC

2015 **DEPARTMENT OF THE TREASURY**, Financial Stability Oversight Council, Washington, DC

- Financial Stability Oversight Council Annual Report. (2015). Jointly published by the Treasury, Federal Reserve, and other agencies

Discussions

2025 "CBO Tariff Model" by the Congressional Budget Office
SIEPR Workshop on Budget Analysis and Public Policy, Stanford

2024 "Tax Policy and the Global Economy" by Chodorow-Reich, Smith, Zwick, and Zidar
National Tax Association Meetings, Detroit

2024 "Manufacturing Investment and Employee Earnings" by Moon and Duan
National Tax Association Meetings, Detroit

2024 "Unintended Environmental Consequences of Investment Stimulus Policy" by Anderson, Curtis, and Orhn. Columbia Tax Workshop, New York

Fellowships and Research Grants

2020 UC Berkeley Center for Equitable Growth

2020 Burch Center for Tax Policy and Public Finance

2019 UC Berkeley Opportunity Lab Fellowship, Inequality and Place Initiative

2017	National Science Foundation Graduate Research Fellowship
2017	Berkeley Regents Fellowship
2013	Presidential Fellow, Center for the Study of the Presidency and Congress
2012	Stanford University Major Grant Award

Conference and Seminar Presentations

2025	UC Santa Barbara, Department of Economics, Santa Barbara, CA
2024	National Tax Association Meetings, Detroit, MI
2024	NBER Trans-Atlantic Public Economics Symposium, Helsinki, Finland
2024	Stanford University, Department of Economics, Stanford, CA
2024	Columbia University Tax Policy Conference, New York, NY
2023	Massachusetts Institute of Technology, Department of Economics, Cambridge, MA
2023	National Tax Association Meetings, Denver, CO
2023	University of Michigan, Department of Economics, Ann Arbor, MI
2023	6th Annual Applied Microeconomics Conference, Rome, Italy
2023	UCLA, Department of Economics, Los Angeles, CA
2023	Yale University, Department of Economics, New Haven, CT
2023	Columbia University School of Business, Economics Division, New York, NY
2023	University of Chicago, Booth School of Business, Department of Economics, Chicago, IL
2023	Northwestern University, Department of Economics, Evanston, IL
2022	NBER Business Tax Conference at Stanford University, Stanford, CA
2020	NBER International Trade and Investment Autumn Meetings (virtual)
2020	European Economic Association Summer Meetings, Rotterdam, Netherlands (virtual)
2020	NBER International Trade and Investment Spring Meetings (virtual)
2020	Berkeley Opportunity Lab, Berkeley, CA
2020	American Economic Association, San Diego, CA
2019	West Coast Trade Workshop, San Diego, CA
2018	NBER International Trade and Investment Winter Meetings, Stanford, CA
2018	NBER Summer Institute, International Trade and Investment, Cambridge, MA

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- 2018 67th Annual Economic Policy Panel, Zurich, Switzerland
- 2015 Federal Reserve Board, Washington, D.C.

Honors and Awards

- 2023 Prize for Best PhD Dissertation in Public Finance (UC Berkeley)
- 2019 Opportunity Lab Fellowship, Inequality and Place Initiative (UC Berkeley)
- 2018 Regents Fellowship (UC Berkeley)
- 2017 National Science Foundation Graduate Research Fellowship (NSF)
- 2013 Dean's Award for Academic Excellence (Stanford)
- 2013 J.E. Wallace Sterling Scholastic Award (Stanford)
- 2013 Distinguished Honors, for outstanding thesis research (Stanford)
- 2013 Donald B. Marron Prize, for Best Historical Analysis of the Presidency (Center for the Study of the Presidency and Congress)
- 2012 Phi Beta Kappa (Stanford)
- 2011 Andrea Lunsford Award for Excellence in Original Research and Oral Communication (Stanford)
- 2010 Lindsay Peters Jr. Memorial Prize for Most Outstanding Student in American Government and Politics (Stanford)