PATRIOT TRANSPORTATION HOLDING, INC./NEWS

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PATRIOT TRANSPORTATION HOLDING, INC. DECLARES SPECIAL DIVIDEND OF \$3.00 PER SHARE

Patriot Transportation Holding, Inc. (NASDAQ-PATI) Jacksonville, Florida; December 4, 2020

Patriot Transportation Holdings, Inc. announced today that its Board of Directors has declared a special cash dividend of \$3.00 per share, or approximately \$10 million in the aggregate, on the Company's outstanding common stock. This one-time, special dividend is payable on December 30, 2020, to shareholders of record at the close of business on December 17, 2020.