## PATRIOT TRANSPORTATION HOLDING, INC./NEWS

Contact: Matt McNulty

Chief Financial Officer 904/858-9100

## PATRIOT TRANSPORTATION HOLDING, INC. ANNOUNCES RESULTS FOR THE FIRST QUARTER OF FISCAL YEAR 2020

The Company will host a conference call on January 29, 2020 at 3:00 PM (EST). Analysts, shareholders and other interested parties may access the teleconference live by calling 1-844-369-8770 domestic or international at 1-862-298-0840. Computer audio live streaming is available via the Internet through the Company's website at <a href="https://www.investornetwork.com/event/presentation/57403">www.patriottrans.com</a> at the Investor Relations tab or <a href="https://www.investornetwork.com/event/presentation/57403">https://www.investornetwork.com/event/presentation/57403</a>. An audio archive can be accessed through the Company's website at <a href="https://www.investornetwork.com/event/presentation/57403">www.patriottrans.com</a> on the Investor Relations tab or at <a href="https://www.investornetwork.com/event/presentation/57403">https://www.investornetwork.com/event/presentation/57403</a>.

Investors are cautioned that any statements in this press release which relate to the future are, by their nature, subject to risks and uncertainties that could cause actual results and events to differ materially from those indicated in such forward-looking statements. These include general economic conditions; competitive factors; political, economic, regulatory and climatic conditions; driver availability and cost; the impact of future regulations regarding the transportation industry; freight demand for petroleum product and levels of construction activity in the Company's markets; fuel costs; risk insurance markets; pricing; energy costs and technological changes. Additional information regarding these and other risk factors and uncertainties may be found in the Company's filings with the Securities and Exchange Commission.

Patriot Transportation Holding, Inc. is engaged in the transportation business. The Company's transportation business is conducted through Florida Rock & Tank Lines, Inc. which is a Southeastern transportation company engaged in the hauling of liquid and dry bulk commodities.