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# ***Weekly Commodities Zones***

**07/04/2024**



***Hey Traders, happy Sunday. Couple of commodities I'm paying attention for possible trades this week***

## **Crude Oil**

**Same as last report**

Crude Oil just broke above the structure level and has a level of support just below price. if we see a pull back to this level, the green area is an area I will be looking for possible buy trades on smaller timeframes like 1 and H4

**Support Zone 78.06 – 79.97**

Crude Oil also have a level of structure resistance above price that is quite far. This level in red is a valid CTZ (Counter Trading Zone). That is why, if we see a strong bullish momentum and price hit our red zone than, I will be looking in this red zone for possible sell trades on smaller timeframes.

**Resistance Zone 90.71 – 93.2**

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## Silver

Silver has 2 levels I am currently looking at. First, we have a level of resistance that is right above price and is a valid CTZ (Counter trading Zone bearish). That is why, if price push bit higher and hit my red zone, then that is an area I will look for possible sell trades inside of with entry conditions.

**Resistance Zone 27.86 – 28.57**

We also have a level of support that is below in green. It is a recent level that has been broken. So, this green zone is the major area of value and our valid TCZ (Trend continuation zone bullish). That is why I will be looking for possible buy trades with entry conditions on smaller timeframes from my area in green

**Support Zone 25.47 – 26.04**



## Aluminium

Aluminium have a level of structure resistance and price is currently inside of it. This level in red is a valid CTZ (Counter Trading Zone). That is why, I will be looking in this red zone for possible sell trades on smaller timeframes.

**Resistance Zone 2389 - 2442**



## Palladium

### Same as last report

Palladium pushed up nicely for our structure support that was sent in previous report. Now I'm looking at the level of major resistance (CTZ) that is quite high. But if price get to my level above in red, then it will an area I will look for possible sell trades on smaller timeframes with entry conditions

**Resistance Zone 1221.41 – 1279.18**



## Copper

Copper is very close to a major structure resistance (CTZ). But if price get to my level above in red, then it will an area I will look for possible sell trades on smaller timeframes with entry conditions

**Resistance Zone 4.27066 – 4.33812**



## Wheat

**Same as last report**

Last one wheat, pushed up nicely for our structure support that was sent in previous report. Now I'm looking at the level of major resistance (CTZ). But if price get to my level above in red, then it will an area I will look for possible sell trades on smaller timeframes with entry conditions

**Resistance Zone 5.800 – 5.958**

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## Natural Gas

**Same as last report**

Natural Gas bounced up nicely from our support area and now heading towards a level of resistance that above price and is a valid TCZ (Trend Continuation Zone bearish). That is why, if price pushed higher and hit my red zone, then that is an area I will look for possible sell trades inside of with entry conditions.

**Resistance Zone 2.011 – 1.895 (Oanda)**

**2..0027 – 2.1537 (Capital.com)**

**1.947 – 2.095 (NYMEX)**

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## COFFEE

Lastly, Coffee has 2 levels I am currently looking at. First, we have a level of resistance that is above current price and is a valid CTZ (Counter trading Zone bearish). That is why, if price continue to push higher and hit my red zone, then that is an area I will look for possible sell trades inside of with entry conditions.

**Resistance Zone 221.07 – 227.93**

We also have a level of support that is below in green that was recently broken into trend continuation. So, this green zone is the major area of value and our valid TCZ (Trend continuation zone bullish). That is why I will be looking for possible buy trades with entry conditions on smaller timeframes if we get a pullback into my green zone

**Support Zone 200.44 – 206.69**



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