Inventory Management System For Retailers

Inventory management software system is a software system for tracking inventory levels, orders, sales and deliveries.It can also be used in the manufacturing industry to create a work order, bill of materials and other production-related documents.

AGENDA

- WHAT IS INVENTORY MANAGEMENT SYSTEM
- BENIFITS OF INVENTORY MANAGING SYSTEM
- THE FUTURE INVENTORY MANAGEMENT SYSTEM ANALYSIS
- HOW TO EXECUTE AND REACH-OUT THE INVENTORY MANAGEMENT SYSTEM TO ALL THE PEOPLE

TEAM

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1. IDEA'S / THOUGHTS

2. Problem Statement/User Scenario

WHO	WHAT	WOW
RETAILERS	Maintaining customer data base.	INVENTORY SYSTEM TO MANAGE STOCKS
CUSTOMER	kinds of products being sold	INVENTORY SYSTEM FOR EASY TO MAINTAIN DATA
	dead stock procedure	Consumers are Choosing Multichannel Buying Experiences
	lack of time	Customers Expect a Seamless Experience

3. IDENTIFY PERSON

OUR USERS

FACING A STRUGGLE WITHOUT USING INVENTORY MANAGING SYSTEM

- kinds of products being sold
- dead stock procedure
- stock transport
- Maintaining customer data base.
- Time consuming

FUTURE RETAIL INVENRTORY MARKET ANALYSIS

BENIFITS OF INVENTORY MANAGING SYSTEM

- TIME & MONEY SAVINGS
- REDUCE MANUAL AND LABOUR INACCURACIES
- REDUCE RISK OF LOSS
- REDUCE ADMINISTRATIVE WORKLOAD
- EASY TO MANAGE STOCK-OUT
- MANAGE MULTIPLE TIME
- JUST IN TIME
- PREVENTION OF PILFERAGE
- MAINTAIN ACCOUNT ACTIVITY
- BETTER SERVICE !!!

4 . EMPATHY MAP

- STOCK ISSUS AND LOSSES
- FAILURE TO MONITOR
- INACCURATE FORCASTING
- DIFFICULT TO CONTROL
- HIDE PRODUCTION PROBLEMS
- DECREASE FLEXIBLILTY
- WORK LOAD
- REMEMBER ALL THE DATA'S
- Customers Expect a Seamless Experience
- INVENTORY SYSTEM TO MANAGE STOCKS
- EASY TO UPDATE THE DATA
- INVENTORY SYSTEM FOR EASY TO MAINTAIN DATA
- Consumers are Choosing Multichannel Buying Experiences
- CYCLE INVENTORY
- TRANSIT INVENTORY
- SERVICE INVENTORY
- THEOROTICAL INVENTORY
- EXCESS INVENTORY
- Being Responsible
- EASY TO CARRY THE DATA
- FLEXABILITY
- data security
- Create awareness about system

5. NEED STATEMENT

OUR USER	NEED	BENIFITS
RETAILER	INVENTORY SYSTEM	EASY TO STOCK-OUT AND SECURING THE DATA
CUSTOMER	INVENTORY MANAGING SYSTEM	TIME SAVING & TO AVOID LOSS OF MONEY

6. BIG IDEA

ANANTH KUMAR.S	TO SECURE THE DATA IN DATABASE	CREATE A BOT TO GUIDE THE SYSTEM	CREATE AUTOMATICALLY UPDATE AND ORDER STOCK TO AI SOFTWARE
SRIDEVI.S	TO IMPLIMENT ROBOTICS TECH	BARCODE SYSTEM	RFID TECH TO USE STAFF
HARSHAVARTHINI	USING E-TRANSFER	ASSIST CLOUD BASE TECH	INVENTORY ALERT
MANI KANDAN.P	SET A REMINDER	EASY TO ACCESS	EASY TO ACCESS