

Business Objective

Provide you (a real estate company) price recommendations for buying and selling homes in King County

Agenda

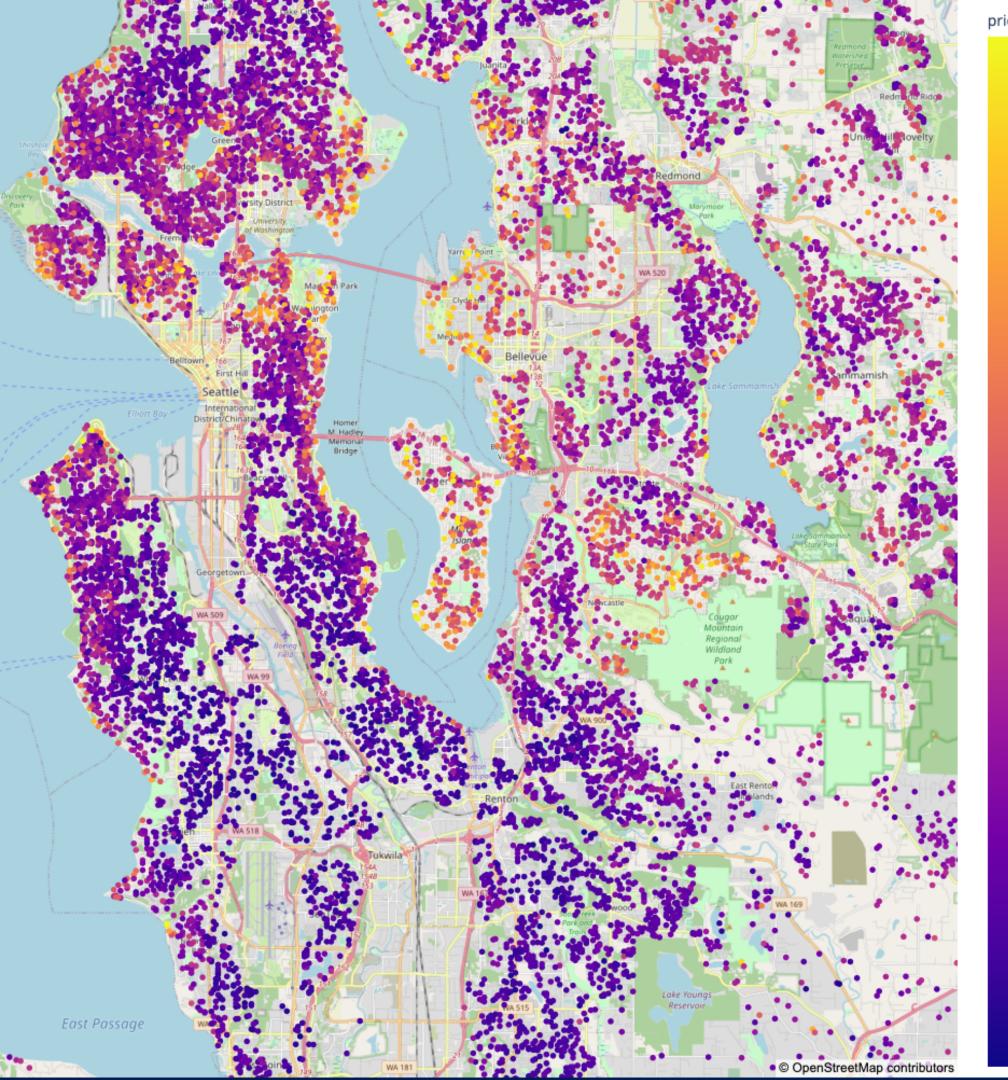
- The comps
- Buying a home
- Selling a home
- Conclusions



The Comps

King County housing data over the course of 1 year

Let's take a look...



Home Prices

 Properties with a view tend to yield higher prices

 A cluster of higher-priced homes centered around western Bellevue and Mercer Island

*This is 99.7% (3 standard deviations) of our dataset

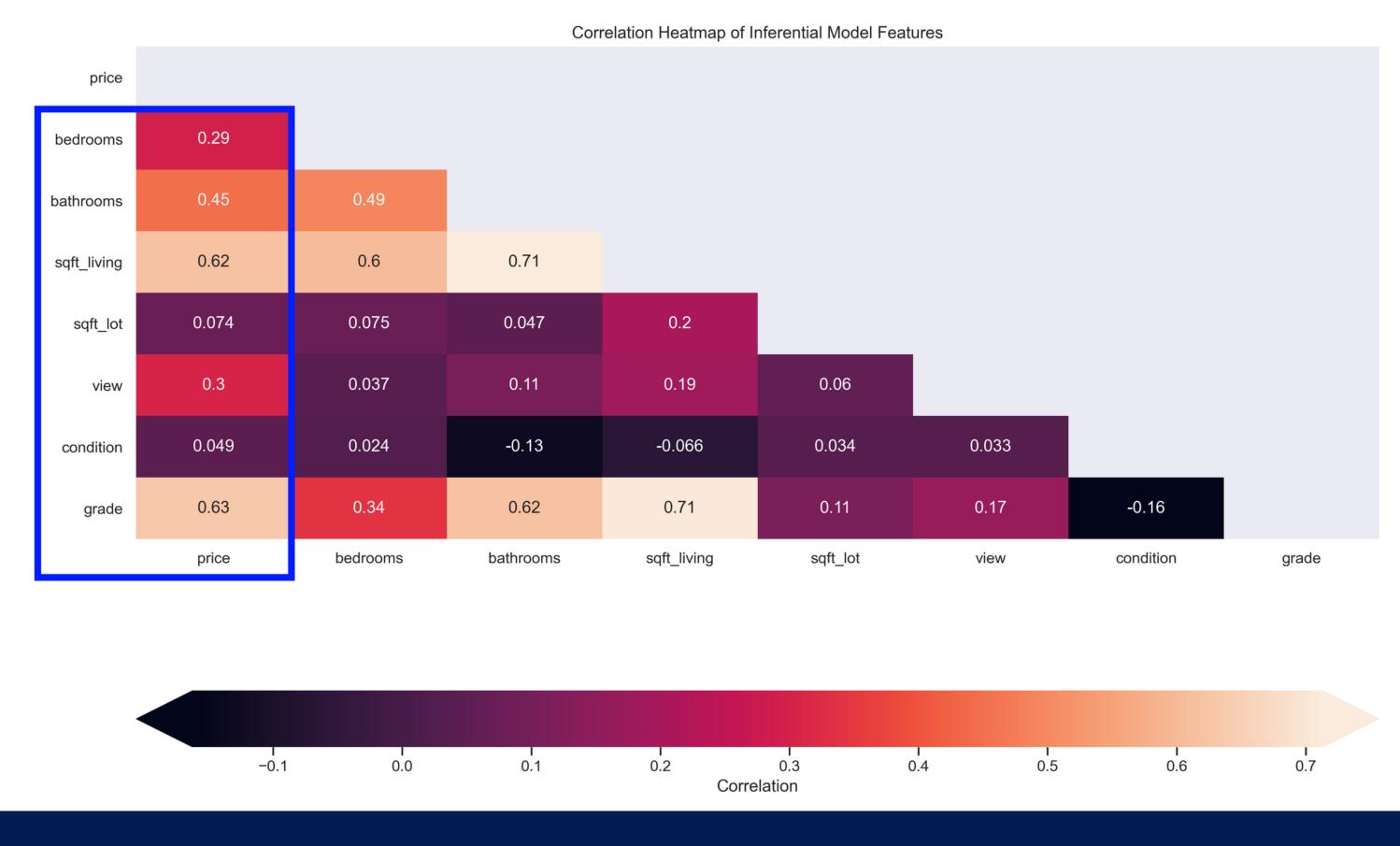
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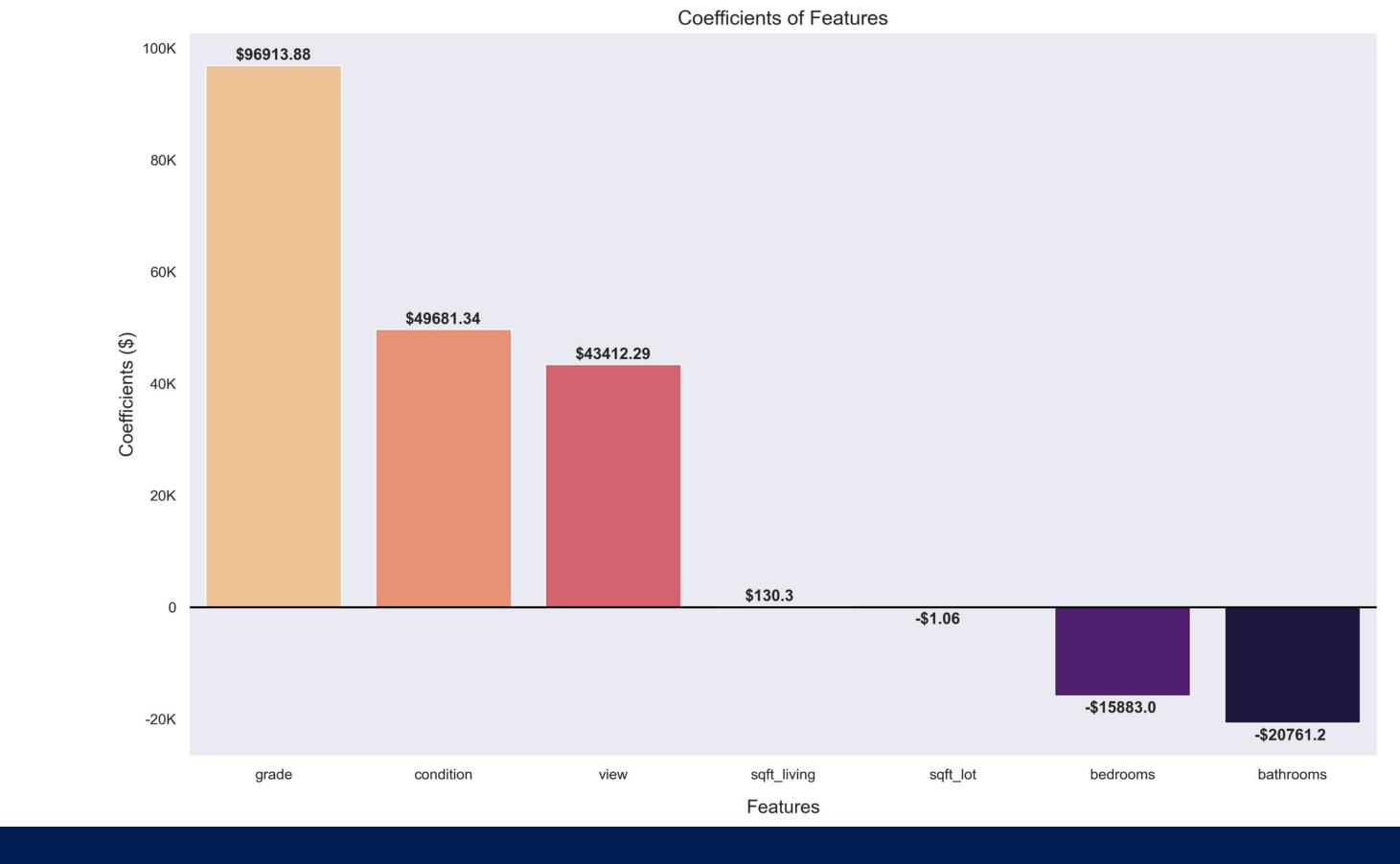
Buying a Home

Identifying undervalued houses

*Inferential modeling



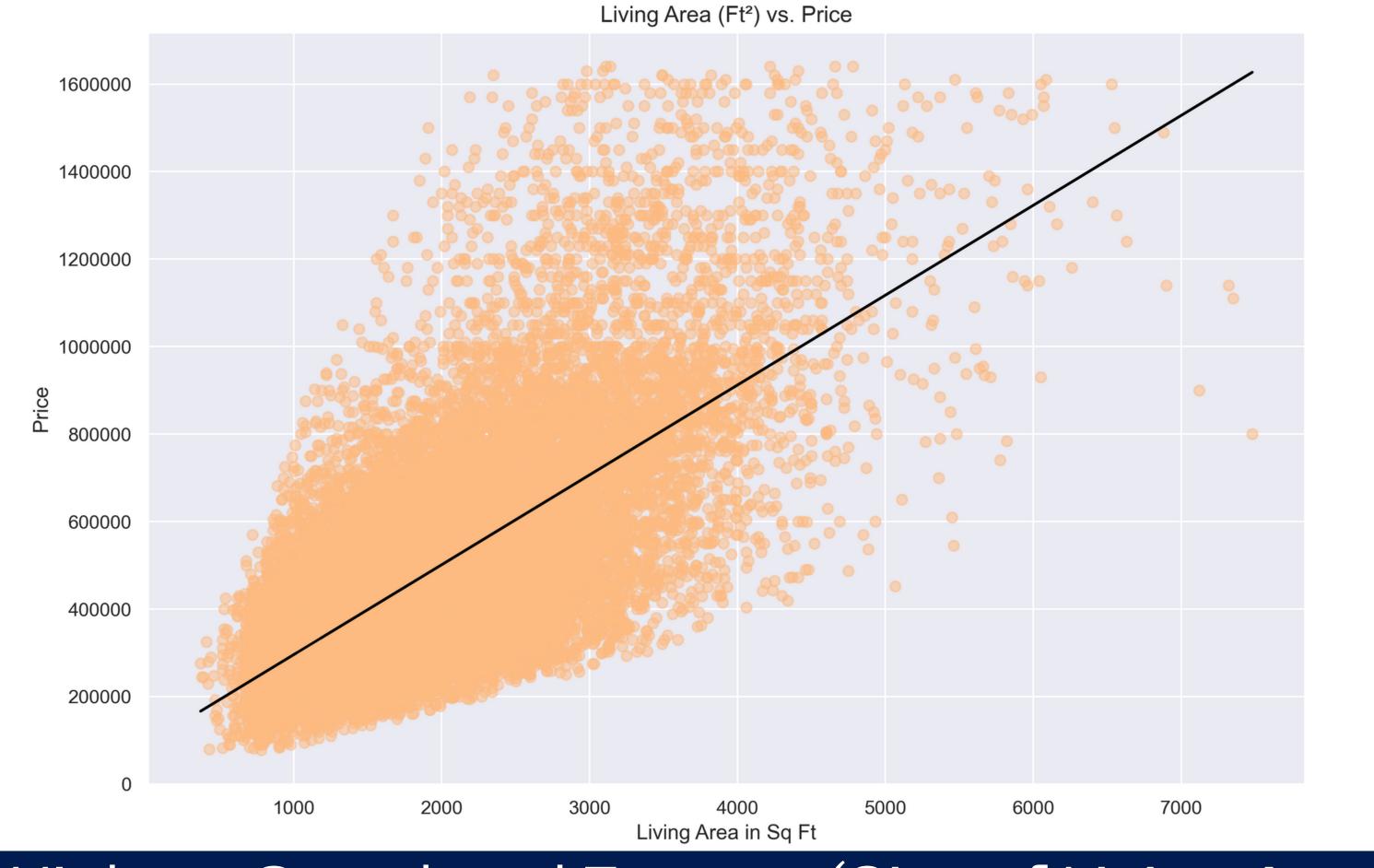
How Selected Features in Inferential Model Correlate to Home Prices



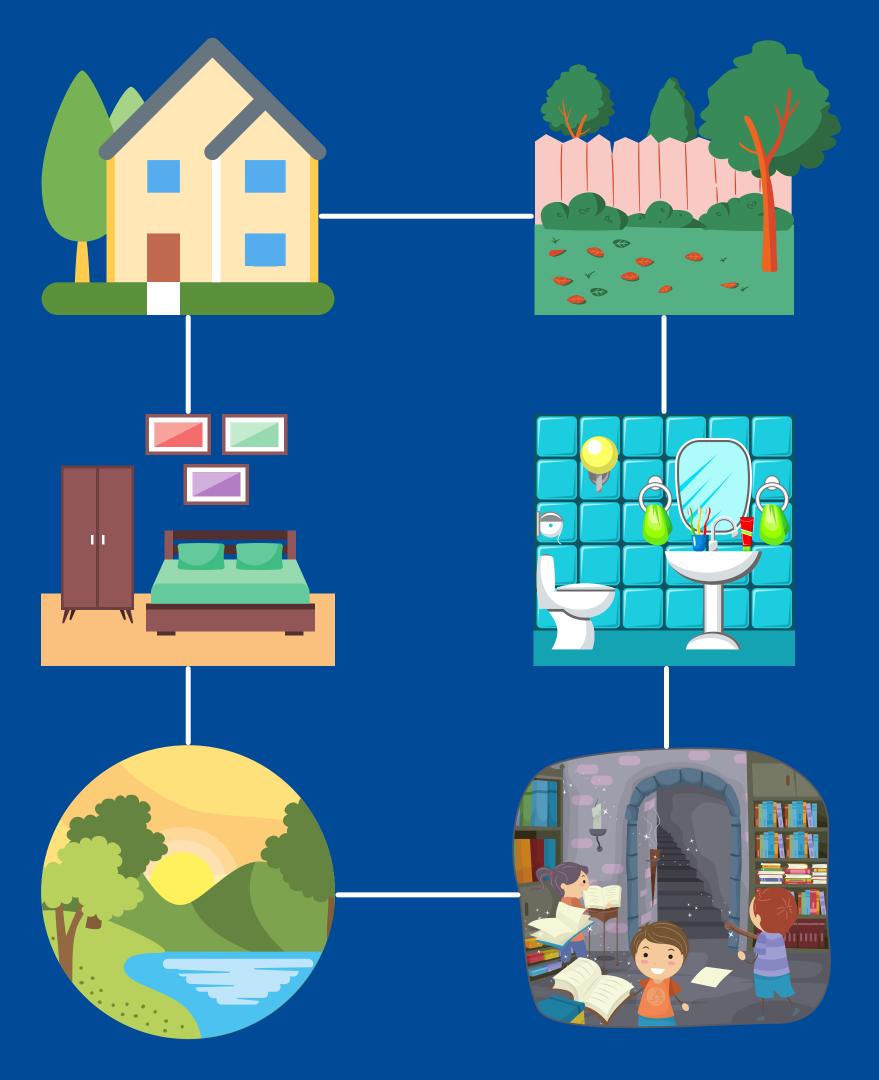
Coefficients of Selected Features in Inferential Model (USD)

Selling Your Home

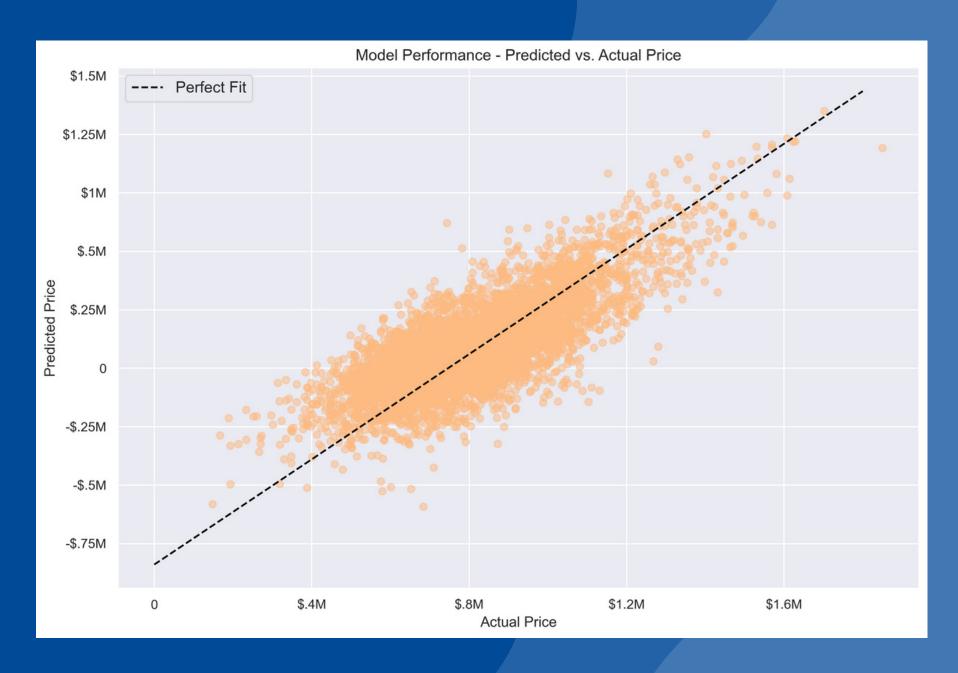
Analyzing a home's features to set an accurate price point



Highest Correlated Feature (Size of Living Area) vs. Home Price



Accurately priced to sell within \$193K



Conclusions & Recommendations

- Our models did not predict accurately
- Broken assumptions of linear regression
- Recommend different dataset and/or modeling approach

Thank you!

Questions? Let us know.

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