

## Paul Berenberg-Gossler

[paul.berenberg-gossler@outlook.com](mailto:paul.berenberg-gossler@outlook.com)

[paulberenberg.github.io](https://paulberenberg.github.io)

Hertie School of Governance, Friedrichstrasse 180, 10117 Berlin

Austrian Citizen

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## Research Interests

Primary: International Finance/Macro • International Trade

Secondary: Political Economics • Social Data Science

## Education

Sep 16–	<b>Hertie School of Governance</b> <i>Doctoral program (Dr. rer. pol.)</i> <ul style="list-style-type: none"><li>Supervised by <a href="#">Henrik Enderlein</a> (Hertie) and <a href="#">Aurélien Eyquem</a> (Lyon 2, Institut Universitaire de France).</li><li>Thesis topic: Cross-border financial market integration and real business cycle convergence.</li></ul>	Berlin
2015	<b>Sciences Po</b> <i>Master of Public Affairs (MPA)</i> , magna cum laude	Paris
2015	<b>Hertie School of Governance</b> <i>Master of Public Policy (MPP)</i>	Berlin
2013	<b>University of Paris II Panthéon-Assas</b> <i>BSc in Economics</i> <b>Other</b> Dynare Summer School on DSGE modeling, Banque de France -2017 Guest Auditor Econometrics (PhD), German Institute for Economic Research (DIW) -2016	Paris

## Research Experience

Jan 19–Mar 19	<b>Sciences Po Paris, Economics Department</b> <i>Visiting Researcher</i>	Paris
Sep 16–July 18	<b>Jacques Delors Institute</b> <i>Affiliate fellow</i>	Berlin
Sep 15–Sep 16	<b>French Prime Minister's Council of Economic Analysis (<i>Conseil d'analyse économique</i>)</b> <i>Research assistant</i> <ul style="list-style-type: none"><li>Assistance in research activities of Council members: Drafting of policy proposals addressed at the French PM, relevant ministries, and European Institutions.</li><li>Data collection and statistical analysis (descriptive statistics, panel data, time series etc.)</li></ul>	Paris
Sep 14–Jun 15	<b>Hertie School of Governance</b> <i>Research assistant to Jean Pisani-Ferry</i> <ul style="list-style-type: none"><li>Assistance in graduate-level courses in macroeconomics (<i>The economics of public spending reduction and Economic policy</i>)</li><li>Assistance in drafting the 2nd edition of "Economic Policy: Theory and Practice", Oxford University Press, 2019 with Agnès Bénassy-Quéré, Benoît Cœuré and Pierre Jacquet.</li></ul>	Paris, Berlin

## Professional Activities

### *Presentations*

**2019:** T2M Nuremberg, VFS Annual Meeting Leipzig

**2018:** Applied Macroeconometric Workshop Paris; EEA Cologne; IWH Halle; CEPII Research Seminar Paris; Rimini Conference in Economics and Finance; CESifo EconPol Munich.

### *Service*

**2019:** Search Committee Member Professor of International Political Economy (Hertie)

## Teaching Experience

### *Instructor (full responsibility)*

Summer 2018	<b>Georgetown University</b> Guest Lecturer – Summer School on Economic Policy	Washington DC
Spring 2018	<b>Hertie School of Governance</b> One day PhD Level workshop "Introduction to $\LaTeX$ ", joint with Stefan Hasenclever	Berlin
Fall 2017	<b>Free University of Berlin (FU Berlin), Department of Economics</b> <i>John F. Kennedy Institute</i> - Monetary and fiscal policies, avg. student evaluations 9.2/10	Berlin
Fall 2017	<b>Free University of Berlin (FU Berlin), Department of Economics</b> <i>John F. Kennedy Institute</i> - Topics in macroeconomics, avg. student evaluations 8.4/10	Berlin

### *Teaching assistant*

Fall 2019	<b>Hertie School of Governance</b> Econ I, course of Leonardo Iacovone (avg. of student evaluations 8.9/10)	Berlin
Spring 2018	<b>Hertie School of Governance</b> International economics, course of Franziska Bremus (avg. student evaluations 7.8/10)	Berlin
Fall 2016	<b>Hertie School of Governance</b> Applied economics, course of Henrik Enderlein (avg. student evaluations 7.3/10)	Berlin
Spring 2016	<b>University of Paris I Panthéon-Sorbonne</b> International monetary relations (in French), course of Agnès Bénassy-Quéré (no evaluations available)	Paris

## Scholarships and Awards

2016-20	<b>Full scholarship and living stipend, PhD program</b> Awarded for PhD studies	Hertie School of Governance, Berlin
2014-15	<b>25% tuition waiver, double degree program</b> Awarded for academic excellence	Sciences Po, Paris
2012-13	<b>Full scholarship</b> Awarded for academic excellence	University of Paris II Panthéon-Assas, Paris
2012	<b>1st prize in microeconomics</b> University-wide competition ( <i>concours universitaire</i> ) in microeconomics	University of Paris II Panthéon-Assas, Paris

## Skills

R (expert) • STATA (expert) •  $\LaTeX$  (expert) • Python (intermediate) • Matlab (basic) • Dynare (basic)

## Languages

Tri-lingual: **German** (native), **English** (near native), **French** (near native).

Basic **Portuguese**.

### **International Financial Integration and Output Co-Movement, (*in progress*)**

I systematically test the effects of portfolio investment integration on output co-movement. In a sample covering 31 economies over the 2001-17 period, I find that bond and equity market integration are associated with distinct effects and are driven by different types of shocks. Effects of equity market integration on output co-movement are driven by common shocks and are associated with less business cycle co-movement. Bond market integration effects, however, are driven by country-specific shocks and lead to more co-movement across the country-pair. The signs of these relationships turn in periods of financial turmoil and are highly robust. I conclude that financial integration not only enhances risk sharing but also facilitates contagion to the real economy. The specific effects are dependent on the type of financial asset holdings, which react differently to shocks.

## Policy papers

*Financial Market Fragmentation in the Euro Area: State of Play*, joint with Henrik Enderlein. Briefing paper for the Committee on Economic and Monetary Affairs of the European Parliament for the Monetary Dialogue of September 2016.

*L'internationalisation des centres de décision en Europe : une analyse comparée*, with Aurélien Eyquem. Focus 014-2016. Conseil d'Analyse Economique, July 2016.

*Les centres de décision d'entreprises étrangères en France : une analyse comparée*, with Farid Toubal and Aurélien Eyquem. Focus 013-2016. Conseil d'Analyse Economique, June 2016.

*L'assurance-chômage aux Etats-Unis : un système à deux niveaux*, Focus 011-2016. Conseil d'Analyse Economique, April 2016.