



## FOURTH AMENDMENT TO BYLAWS OF SILVER OAKS HOMEOWNERS ASSOCIATION, INC. PERTAINING TO QUORUMS FOR ASSOCIATION MEETINGS

STATE OF TEXAS

§ KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF BEXAR

WHEREAS, SILVER OAKS HOMEOWNERS ASSOCIATION, INC. is a Texas non-profit corporation organized under the laws of the State of Texas and Bylaws adopted by the Board of Directors; and,

WHEREAS, the Bylaws of SILVER OAKS HOMEOWNERS ASSOCIATION, INC. provide, in Article II, Section 2.8, for the quorum requirements for Association meetings, except as may be otherwise provided by the Declaration or Bylaws; and,

WHEREAS, the history of SILVER OAKS HOMEOWNERS ASSOCIATION, INC. has demonstrated that the quorum requirement as contained in the Bylaws is unrealistic, frequently not met and difficult to accomplish, and is therefore counter-productive to the ability of the members of SILVER OAKS HOMEOWNERS ASSOCIATION, INC. to conduct business; and,

WHEREAS, the Board of Directors of SILVER OAKS HOMEOWNERS ASSOCIATION, INC. has determined that it would be in the best interest of the Association's business and more helpful to an orderly administration of the affairs of the Association to lower the quorum requirement for membership items for a vote; and,

WHEREAS, a decrease in the quorum requirement will be enable those members and proxies who attend membership meetings (as many as wish to attend) to direct the course of SILVER OAKS HOMEOWNERS ASSOCIATION, INC., and participate in elections to fill seats on the Board of Directors, and at the same time prevent member non-attendance or apathy from rendering SILVER OAKS HOMEOWNERS ASSOCIATION, INC. unable to carry out its business; and,

WHEREAS, the Board of Directors of SILVER OAKS HOMEOWNERS ASSOCIATION, INC., has the legal authority to amend the Bylaws of SILVER OAKS HOMEOWNERS ASSOCIATION, INC. pursuant to Article VII, Section 7.1 of the Bylaws, as the Development Period has not yet expired;

NOW, THEREFORE, by their signatures below, the President and Secretary of SILVER OAKS HOMEOWNERS ASSOCIATION, INC. certify that the Board of Directors of SILVER OAKS HOMEOWNERS ASSOCIATION, INC. has voted in favor of amending Article II, Section 2.8 of the Bylaws of SILVER OAKS HOMEOWNERS ASSOCIATION, INC., and that the following provision has been adopted to replace Article II, Section 2.8, in the original Bylaws:

2.8. Quorum - Adjournment. Except as provided in these Bylaws or in the Declaration, the presence in person, by proxy or by absentee ballot or electronic ballot of Members representing 10% or greater of the total votes of the Association shall constitute a quorum at all meetings of the Association. At any reconvening of any meeting adjourned due to lack of a quorum, the quorum for such meeting shall be half of what the quorum requirement was at the preceding meeting, unless a different quorum is required by law, the Declaration, Articles of Incorporation or these By-Laws.

Except as amended and modified herein, the Bylaws remain in full force and effect.

Thus adopted effective the 20 day of February, 2014.

By their signatures below the President and Secretary of SILVER OAKS HOMEOWNERS ASSOCIATION, INC. certify the foregoing First Amendment of the Bylaws of SILVER OAKS HOMEOWNERS ASSOCIATION, INC. was validly adopted at a meeting of the Board of Directors at which a quorum was established, or by unanimous written consent in lieu of a meeting.

SILVER-OAKS HOMEOWNERS ASSOCIATION, INC.

STATE OF TEXAS

COUNTY OF BEXAR

Before me, the undersigned notary public, on this day personally appeared Annette Ontiveros, President of Silver Oaks Homeowners Association, Inc., known to me or proved to me by presentation to me of a governmentally-issued identification card to be one of the persons whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed it for the purposes and consideration expressed in it.

Given under my hand and seal of office the day of February, 2014.

BRENDA ARMSTRONG

Notary Public

State of Texas

Comm. Exp. 01-29-2017

Comm. Exp. 01-29-2017 <sub>ૡઌઌૡૡઌઌઌઌઌઌ૽ઌ૽ઌઌઌઌઌઌઌઌૼ</sub>

STATE OF TEXAS

§ §

COUNTY OF BEXAR

Ş

Before me, the undersigned notary public, on this day personally appeared Derek Milikien, Secretary of Silver Oaks Homeowners Association, Inc., known to me or proved to me by presentation to me of a governmentally-issued identification card to be one of the persons whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed it for the purposes and consideration expressed in it.

Given under my hand and seal of office the day of Eebruary, 2014.

BRENDA ARMSTRONG
Notary Public
State of Texas
Comm. Exp. 01-29-2017

**\*\*\*\*\*\*** 

Notary Public, State of Texas

AFTER RECORDING RETURN TO:

Tom L. Newton, Jr.
Silver Oaks Homeowners Association, Inc.
c/o Association Management Services
1600 N.E. Loop 410, Suite 202
San Antonio, TX 78209

5465 001/1157547

Any provision herein which restricts the sale, or use of the described real property because of race is invalid and unenforceable under Federal law STATE OF TEXAS, COUNTY OF BEXAR I hereby Certify that this instrument was FILED in File Number Sequence on this date and at the time stamped hereon by me and was duly RECORDED in the Official Public Record of Real Property of Bexar County, Texas on:

MAR 2 8 2014

COUNTY CLERK BEXAR COUNTY, TEXAS

Doc# 20140049768 Fees: \$34.00 03/28/2014 4:11PM # Pages 3 Filed & Recorded in the Official Public Records of BEXAR COUNTY GERARD C. RICKHOFF COUNTY CLERK