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## Paul Beaumont

<https://paulhbeaumont.github.io/>

### School Address

Université Paris-Dauphine  
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### Personal information

French citizen, born in 1991.  
Married, one child.

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## RESEARCH AND TEACHING INTERESTS

Empirical corporate finance, labor and finance, mergers and acquisitions, microeconometrics of banking.

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## EDUCATION

<i>Ph.D. in Business Economics</i> , Université Paris-Dauphine	2014 – now
<i>Advisor</i> : Gilles Chemla	
<i>M.Sc. in Economics</i> , Paris School of Economics, <i>summa cum laude</i>	2013 – 2014
<i>Engineering degree (Economics major)</i> , ENSAE	2013 – 2014
<i>Engineering degree (Economics major)</i> , Ecole Polytechnique	2010 – 2013

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## RESEARCH

### Working papers

**"Building a Customer Base under Liquidity Constraints"** (previous titles : "Time is Money: Cash-Flow Risk and Product Market Behavior", "Does trade credit dampen firm expansion? Evidence from customer-supplier exports"), with Clémence Lenoir (CREST).

*Presented at: Insee (2015, 2016), CREST (2016/2017), Paris Dauphine (2015, 2016), HEC (2017), Insead (2017), Journées de microéconomie appliquée (2017), AEFIN 25th Finance Forum (2017), ACPR (2017), Bank of France (2018), GEP/CEPR Conference (2018\*), Belgian Financial Research Forum (2018), AFSE Annual Meeting (2018\*), RIEF (2018\*), Belgrade Young Economist Conference (2018), European Economic Association (2018\*), European Finance Association (2018), Sardinian Empirical Trade Conference (2018\*).*

(\* : presentations by a coauthor. )

**"Build or Buy? Human capital and corporate diversification"**, with Camille Hébert (Paris Dauphine and Tilburg University) and Victor Lyonnet (Ohio State University).

*Presented at: Insee D2E (2016), Paris Dauphine (2017), CREST (2017\*), Duke University (2017\*), Tilburg University (2017-2018\*), ECGC (2018\*), Mitsui Finance Symposium (2018\*), Northern Finance Association (2018\*).*

(\* : presentations by a coauthor. )

### Work in progress

**"Mergers and Acquisitions, Worker Reallocation, and Productivity"**, with Camille Hébert (Paris-Dauphine/Tilburg) and Victor Lyonnet (CREST/HEC)

**"Dissecting the Cyclicity of Aggregate Credit"**, with Thibault Libert (Paris School of Economics) and Christophe Hurlin (Université d'Orléans)

**"The Secret Costs of Trade Secrets"**, with Gilles Chemla (Paris Dauphine and Imperial College)

## Policy publications

"Prime à l'embauche dans les petites et moyennes entreprises : évaluation à partir des déclarations d'embauche", with A. Luciani (Insee), *Insee Working Paper*, 2018.

"Time is Money: Cash-Flow Risk and Product Market Behavior", *Insee Working Paper*, 2017.

"Prime à l'embauche dans les petites et moyennes entreprises : une première évaluation à partir des déclarations d'embauche", with A. Luciani (Insee) and I. Slimani Houti (Insee), *Insee Analyses*, 2016.

"Le financement de l'exportation pour les PME : se mettre à flot pour passer le cap ?", *Insee Références - Les entreprises en France*, 2016.

"Le financement des entreprises en croissance", *Rapport de l'Observatoire du financement des entreprises*, 2015.

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## AWARDS

Best Ph.D. Paper, ECGC Workshop on Governance and Control (2018)

Best 1st year Master Dissertation (2013)

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## OTHER POSITIONS

*Visiting Ph.D. Student*, HEC Paris

2017 – 2018

Supervisors: Johan Hombert and Evren Ors

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## TEACHING EXPERIENCE

Financial Markets (HEC, M.Sc 1st year, Prof: Johan Hombert and Evren Ors)

2018-2019

Microeconomics (ENSAE, 2nd year, Prof: Philippe Choné)

2016-2017

Macroeconomics (ENSAE, 2nd year, Prof: Olivier Loisel)

2014-2015

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## PROFESSIONAL EXPERIENCE

*French Banking Regulation and Supervision Agency (ACPR)*, Paris

2017 – now

Research division

*Economist*

*French National Statistic Institute (Insee)*, Malakoff

2014 – 2017

Research department, "Firms and markets" division

*Economist*

*Natixis*, Frankfurt

April 2013 – August 2013

Economic research department, "Macro Research" division

*Intern*

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## MISCELLANEOUS

**Languages:** French (native), English (fluent), German (intermediary).

**Refereeing:** Annals of Economics and Statistics

**Conference organization:** Organization of the [ACPR "Regulation and systemic risk" monthly seminars](#)