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Paul Beaumont

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Personal information

French citizen, born in 1991.
Married, one child.

RESEARCH AND TEACHING INTERESTS

Empirical corporate finance, labor and finance, mergers and acquisitions, micro-econometrics of banking.

EDUCATION

<i>Visiting Scholar</i> , MIT Sloan School of Management	Fall 2019
Sponsor: David Thesmar	
<i>Ph.D. in Finance</i> , Université Paris-Dauphine	2014 – August 2019
Committee: Gilles Chemla (advisor), Edith Ginglinger, Daniel Paravisini, Gordon Phillips	
<i>Visiting Ph.D. Student</i> , HEC Paris	2017 – 2018
Sponsors: Johan Hombert and Evren Ors	
<i>M.Sc. in Economics</i> , Paris School of Economics, <i>summa cum laude</i>	2013 – 2014
<i>Engineering degree (Economics major)</i> , ENSAE	2013 – 2014
<i>Engineering degree (Economics major)</i> , Ecole Polytechnique	2010 – 2013

REFERENCES

Prof. Gilles Chemla

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Place de Lattre de Tassigny
75016 Paris, France
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gilles.chemla@dauphine.psl.eu

Prof. Johan Hombert

HEC Paris
1 rue de la Libération
78350 Jouy-en-Josas, France
+33 1 39 67 72 57
hombert@hec.fr

Prof. Gordon Phillips

Tuck School of Business
100 Tuck Hall
Hanover NH 03755, USA
+ 1 603 646 9139
Gordon.M.Phillips@tuck.dartmouth.edu

RESEARCH (*: co-author)

Working papers

"**Building a Customer Base under Liquidity Constraints**" (previous titles : "Time is Money: Cash-Flow Risk and Product Market Behavior", "Does trade credit dampen firm expansion? Evidence from customer-supplier exports"), with Clémence Lenoir (CREST).

Presented at: Paris Dauphine (2017) HEC (2017), Insead (2017), Journées de microéconomie appliquée (2017), AEFIN

25th Finance Forum (2017), ACPR (2017), AFA Poster session (2017), Bank of France (2018), GEP/CEPR Conference (2018*), Belgian Financial Research Forum (2018), AFSE Annual Meeting (2018*), RIEF (2018*), Belgrade Young Economist Conference (2018), European Economic Association (2018*), European Finance Association (2018), Sardinian Empirical Trade Conference (2018*), FIRS Conference (2019), NFA PhD Session (2019).

"Build or Buy? Human capital and corporate diversification", with Camille Hébert (University of Toronto) and Victor Lyonnet (Ohio State University).

Presented at: Insee D2E (2016), Paris Dauphine (2017), CREST (2017*), Duke University (2017*), Tilburg University (2017-2018*), ECGC (2018*), Mitsui Finance Symposium (2018*), Northern Finance Association (2018*), Ohio State University (2018*), Forum on Corporate Finance (2018*), 4th SDU Finance Workshop (2019), 27th Finance Forum (2019), RCEA Growth, Innovation and Entrepreneurship (2019*), AFA (2019*).

"Granular Borrowers", with Thibault Libert (ACPR, Paris School of Economics) and Christophe Hurlin (Université d'Orléans)

Presented at: ACPR (2018), Paris Dauphine (2018), Annual Private Capital Research Conference Poster Session (2019).

Work in progress

"Acquisitions, Labor Reallocation, and Productivity", with Camille Hébert (University of Toronto), Victor Lyonnet (Ohio State University) and Adrien Matray (Princeton University)

Presented at: CREST (2018), HEC (2018), Labor and Finance Group Early Ideas Session (2019).

"The Secret Costs of Trade Secrets", with Gilles Chemla (Paris Dauphine and Imperial College)

Policy publications

"Prime à l'embauche dans les petites et moyennes entreprises : évaluation à partir des déclarations d'embauche", with A. Luciani (Insee), *Insee Working Paper*, 2018.

"Time is Money: Cash-Flow Risk and Product Market Behavior", *Insee Working Paper*, 2017.

"Prime à l'embauche dans les petites et moyennes entreprises : une première évaluation à partir des déclarations d'embauche", with A. Luciani (Insee) and I. Slimani Houti (Insee), *Insee Analyses*, 2016.

"Le financement de l'exportation pour les PME : se mettre à flot pour passer le cap ?", *Insee Références - Les entreprises en France*, 2016.

"Le financement des entreprises en croissance", *Rapport de l'Observatoire du financement des entreprises*, 2015.

AWARDS and GRANTS

Best Ph.D. Paper for "Building a Customer Base under Liquidity Constraints", Northern Finance Association (2019)
Unicredit Travel Grant (2018)

Best Ph.D. Paper for "Build or Buy? Human Capital and Corporate Diversification", ECGC Workshop on Governance and Control (2018)

Best 1st year Master Dissertation in Economics (2013)

TEACHING EXPERIENCE

Financial Markets, instructor (HEC, M.Sc 1st year).

2018-2019

Average evaluation: 3.8/5

Microeconomics and macroeconomics, tutorial assistant (ENSAE, 2nd year).

2014-2017

Average evaluation: 95.5/100

DISCUSSIONS

"Ownership Structure, Reputation Crisis and Recovery: Theory and Experiment", Noe T., Rebello M. and Rietz T. (EFA, 2019)

"Elective Stocks and Scrip Dividends", Feito-Ruiz I., Renneboog L. and Vansteenkiste C. (Finance Forum, 2019)

"Commonality in Liquidity and its Determinants in Euro-Area Sovereign Bond Market", Gavilan A., Jiang X. and Panagiotis P. (Paris Dauphine PhD Workshop, 2019)

"Making the Eurozone work: a risk-sharing reform of the European Stability Mechanism", Dosi G., Minenna M., Roventini A. and Violi R. (Financial Risks Forum, 2019)

"Smart Systemic-Risk Scores", Benoit S. (Financial Risks Forum, 2019)

"Liquidity Provision in the Secondary Market for Private Equity Fund Stakes", Albuquerque R., Cassel J., Phalippou L., and Schroth E. (Annual Hedge Fund and Private Equity Research Conference, 2018)

"The Shareholders Proposals You Don't Vote On", Couvert M. (Belgian Financial Research Forum, 2018)

"Compensation Structure, Bargaining and Strikes", Pecheu V. (Paris Dauphine PhD Workshop, 2018)

"Foreign Acquisitions and Credit Risk: Evidence from the US CDS Market", Yilmaz U. (Finance Forum, 2017)

PROFESSIONAL EXPERIENCE

<i>French Banking Regulation and Supervision Agency (ACPR)</i> , Paris	2017 – 2019
Research division	<i>Economist</i>
<i>French National Statistic Institute (Insee)</i> , Malakoff	2014 – 2017
Research department, "Firms and markets" division	<i>Economist</i>
<i>Natixis</i> , Frankfurt	April 2013 – August 2013
Economic research department, "Macro Research" division	<i>Intern</i>

MISCELLANEOUS

Languages: French (native), English (fluent), German (intermediary).

Refereeing: Annals of Economics and Statistics

Conference organization: Organization of the [ACPR "Regulation and systemic risk" monthly seminars](#)