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Paul Beaumont

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Personal information

French citizen, born in 1991.
Married, two children.

RESEARCH AND TEACHING INTERESTS

Empirical corporate finance, labor and finance, mergers and acquisitions, micro-econometrics of banking.

EMPLOYMENT

Desautels Faculty of Management, McGill University (Montréal) <i>Assistant Professor of Finance</i>	2020 – today
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EDUCATION

Visiting Scholar, MIT Sloan School of Management Sponsor: David Thesmar	Fall 2019
Ph.D. in Finance, Université Paris-Dauphine Committee: Gilles Chemla (advisor), Edith Ginglinger, Daniel Paravisini, Gordon Phillips	2014 – August 2019
Visiting Ph.D. Student, HEC Paris Sponsors: Johan Hombert and Evren Ors	2017 – 2018
M.Sc. in Economics, Paris School of Economics, <i>summa cum laude</i>	2013 – 2014
Engineering degree (Economics major), ENSAE	2013 – 2014
Engineering degree (Economics major), Ecole Polytechnique	2010 – 2013

REFERENCES

Prof. Gilles Chemla

Université Paris Dauphine
Place de Lattre de Tassigny
75016 Paris, France
+33 1 44 05 49 70
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Prof. Johan Hombert

HEC Paris
1 rue de la Libération
78350 Jouy-en-Josas, France
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Prof. Adrien Matray

Princeton University, Bendheim Center
20 Washington Road
Princeton NJ 08540, USA
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Prof. Gordon Phillips

Tuck School of Business
100 Tuck Hall
Hanover NH 03755, USA
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RESEARCH (*: co-author)

Working papers

"Building a Customer Base under Liquidity Constraints" (previous titles : "Time is Money: Cash-Flow Risk and Product Market Behavior", "Does trade credit dampen firm expansion? Evidence from customer-supplier exports"), with Clémence Lenoir (CREST).

Best Ph.D. Paper at 2019 Northern Finance Association.

Presented at: Paris Dauphine, HEC Paris, Insead, Journées de microéconomie appliquée, AEFIN 25th Finance Forum, ACPR, AFA Poster session, Bank of France, GEP/CEPR Conference*, Belgian Financial Research Forum, AFSE Annual Meeting*, RIEF*, Belgrade Young Economist Conference, European Economic Association*, European Finance Association, Sardinian Empirical Trade Conference*, FIRS Conference, NFA PhD Session, MIT Organizational Economics Lunch Seminar, Tuck School of Business (brownbag), McGill University, University of Rochester, Frankfurt School of Finance & Management, Copenhagen Business School, London Business School, INSEAD, Einaudi Institute of Economics and Finance, EPFL, Bocconi University (Finance), Boston University (Questrom), Queen Mary University of London, SFS Cavalcade.

"Build or Buy? Human capital and corporate diversification", with Camille Hebert (University of Toronto) and Victor Lyonnet (Ohio State University).

Best Ph.D. Paper at 2018 ECGC Workshop on Governance and Control.

Presented at: Insee D2E, Paris Dauphine, CREST*, Duke University*, Tilburg University*, ECGC*, Mitsui Finance Symposium*, Northern Finance Association*, Ohio State University*, Forum on Corporate Finance*, 4th SDU Finance Workshop, 27th Finance Forum, RCEA Growth, Innovation and Entrepreneurship*, Paris December Finance Meeting*, AFA*, IPC Spring Research Symposium*, Bank of France, SFS Cavalcade 2020, Junior Entrepreneurial Finance/Innovation Lunch, Rotman School of Management*, Midwest Finance Association, FIRS.

"The Role of FinTech in Small Business Lending: Evidence from France", with Huan Tang (LSE) and Eric Vansteenberghe (Paris School of Economics) Presented at: Junior Entrepreneurial Finance/Innovation Lunch*, LSE*, ACPR*, HEC Paris*, EBA Policy Research Workshop, China Meeting of the Econometric Society*, ENTFIN, WFA Early Career Women in Finance Conference*, 4th Annual IMF Macro-Finance Research Conference*.

"Granular Borrowers", with Thibault Libert (ACPR, Paris School of Economics) and Christophe Hurlin (Université d'Orléans)

Presented at: ACPR, Paris Dauphine, Annual Private Capital Research Conference Poster Session, ACPR Research Initiative/ANR conference day*.

Work in progress

"Acquisitions, Labor Reallocation, and Productivity", with Camille Hebert (University of Toronto) and Victor Lyonnet (Ohio State University)

Presented at: CREST, HEC Paris, Labor and Finance Group Early Ideas Session.

Policy publications

"Prime à l'embauche dans les petites et moyennes entreprises : évaluation à partir des déclarations d'embauche", with A. Luciani (Insee), *Insee Working Paper*, 2018.

"Time is Money: Cash-Flow Risk and Product Market Behavior", *Insee Working Paper*, 2017.

"Prime à l'embauche dans les petites et moyennes entreprises : une première évaluation à partir des déclarations d'embauche", with A. Luciani (Insee) and I. Slimani Houti (Insee), *Insee Analyses*, 2016.

"Le financement de l'exportation pour les PME : se mettre à flot pour passer le cap ?", *Insee Références - Les entreprises en France*, 2016.

"Le financement des entreprises en croissance", *Rapport de l'Observatoire du financement des entreprises*, 2015.

AWARDS and GRANTS

AFFI Best Ph.D. Dissertation Prize in Corporate Finance (2020)
Best Ph.D. Paper for "Building a Customer Base under Liquidity Constraints", Northern Finance Association (2019)
Unicredit Travel Grant (2018)
Best Ph.D. Paper for "Build or Buy? Human Capital and Corporate Diversification", ECGC Workshop on Governance and Control (2018)
Best 1st year Master Dissertation in Economics (2013)

TEACHING EXPERIENCE

Corporate Finance, instructor (McGill University, undergraduate).	2020 - today
Financial Markets, instructor (HEC Paris, M.Sc 1st year).	2018
Microeconomics and macroeconomics, tutorial assistant (ENSAE, 2nd year).	2014, 2016

DISCUSSIONS

"A Theory of Socially Responsible Investment", Oehmke M. and Opp M. (EFA, 2020)
"Ownership Structure, Reputation Crisis and Recovery: Theory and Experiment", Noe T., Rebello M. and Rietz T. (EFA, 2019)
"Elective Stocks and Scrip Dividends", Feito-Ruiz I., Renneboog L. and Vansteenkiste C. (Finance Forum, 2019)
"Commonality in Liquidity and its Determinants in Euro-Area Sovereign Bond Market", Gavilan A., Jiang X. and Panagiotis P. (Paris Dauphine PhD Workshop, 2019)
"Making the Eurozone work: a risk-sharing reform of the European Stability Mechanism", Dosi G., Minenna M., Roventini A. and Violi R. (Financial Risks Forum, 2019)
"Smart Systemic-Risk Scores", Benoit S. (Financial Risks Forum, 2019)
"Liquidity Provision in the Secondary Market for Private Equity Fund Stakes", Albuquerque R., Cassel J., Phalippou L., and Schroth E. (Annual Hedge Fund and Private Equity Research Conference, 2018)
"The Shareholders Proposals You Don't Vote On", Couvert M. (Belgian Financial Research Forum, 2018)
"Compensation Structure, Bargaining and Strikes", Pecheu V. (Paris Dauphine PhD Workshop, 2018)
"Foreign Acquisitions and Credit Risk: Evidence from the US CDS Market", Yilmaz U. (Finance Forum, 2017)

OTHER PROFESSIONAL EXPERIENCE

<i>French National Statistic Institute (Insee)</i> , Montrouge	2014 – 2017, March- August 2020
Research department, "Firms and markets" division	<i>Economist</i>
<i>French Banking Regulation and Supervision Agency (ACPR)</i> , Paris	2017 – 2019
Research division	<i>Economist</i>
<i>Natixis</i> , Frankfurt	April 2013 – August 2013
Economic research department, "Macro Research" division	<i>Intern</i>

MISCELLANEOUS

Languages: French (native), English (fluent), German (intermediary).
Refereeing: Management Science, Journal of Empirical Finance, Annals of Economics and Statistics.
Conference organization: McGill Finance Seminar Series, ACPR ["Regulation and systemic risk" monthly seminars](#)