

Question one

1. A
- 2 B
- 3 A
- 4 C
- 5 A
- 6 C
- 7 D
- 8 A
- 9 A
- 10 D
- 11 B
- 12 C
- 13 C
- 14 A and B
- 15 B
- 16 B
- 17 B
- 18 B
- 19 A
- 20 D

BBA/BAC/MKT / 6B

Payables a/c ledger (creditors)

	bif	24183
payments 21 21 30	purchases	222 <del>539</del> <sup>602</sup>
cid 34 655		
45 785		
		246 785

ALEG

Dr Cr

liabilities	CR	DR
Assets	DR	CR
Expenses	DR	CR
Gains/Income	CR	DR

1) payments = 10 212 130

Business entity

Duality Concept

Money measurement

prudence Concept received

Accruals / matching Concept occurs

$$\text{Revenues} - \text{Expenses} = \text{profit}$$

Materiality Concept

Historical Concept

Going Concept

Consistency Concept

Receivables a/c	Bank a/c
xxx	xxx
(xxx)	

purchases a/c	Payables a/c
xxx	xxx

$$A = C - D + L$$

$$7) A = C + L$$

Net Assets  
Closing Assets - opening Assets = Closing Capital + Capital introduced  
+ opening Capital + liabilities - Drawing + Profit +

271 4353

270 5390

2660 927



$$A = C + L$$

8)

Bank a/c		liability
Rec	1000	b/f (xxx) - overdraft
		5000

Reduce liability

Receivables (Customer)	
xxx	Bank 1000
	xxx

Reduce Assets

9) Loan bank

	10 000
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Increasing liability

Cash/bank	a/c
10 000	

Increasing asset

10)

11) 500 -

300

200

300

200

136

54

G From H

1000 100

64 - 10 - missing

Dr the Receiver Cr the giver

Sales returns

Credit note

Purchases returns

Debit note

Sales

Sales invoice / Duplicate invoice  
purchases

purchases / original invoice

MR TRUMP DUXIDUMMIEZI'S

ALE G

TRIAL BALANCE AS AT 31<sup>st</sup> DECEMBER, 2015

Date	Details	Dr K'000	Cr K'000
	Capital - - - - -	-	1516 769
	Bank Charges - - - - -	56 387	
	Short term loan - - - - -	-	94 378
	Stationery and Postage - - - - -	29 857	
	Bank Saving Interest - - - - -	-	37 809
	Commission received - - - - -	-	53 426
	Electricity - - - - -	35 201	
	Carriage outwards - - - - -	31 075	
	Carriage inwards - - - - -	45 234	
	Loan interest - - - - -	50 789	
	Loan term loan - - - - -	-	298 671
	Salaries - - - - -	97 435	
	wages - - - - -	127 056	
	Other receivables - - - - -	45 279	
	Trade receivables - - - - -	345 768	
	Other expenses - - - - -	32 856	
	Other payables - - - - -	-	45 270
	Trade payables - - - - -	-	201 978
	Bad debt - - - - -	53 879	
	Discount allowed - - - - -	23 867	
	Van running expense - - - - -	27 456	
	Premises - - - - -	76 345	
	Rent - - - - -	34 568	
	Motor van - - - - -	745 690	
	Discount Received - - - - -	-	168 573
	Purchases - - - - -	165 368	
	Drawings - - - - -	21 879	
	Sales - - - - -	-	276 442
	Office Furniture - - - - -	572 234	



Inventory	-	-	-	-	-	31 020	
Returns outwards	-	-	-	-	-	-	-21 037
Returns inwards	-	-	-	-	-	14 576	
Cash at bank	-	-	-	-	-	50 534	
Cash in hand	-	-	-	-	-	48 772	
Suspense	-	-	-	-	-	-	45 772
						2760125	2760125

uncle Jay's Tutorials

