

# Rent and Royalty Income and Expenses

ORG25

## BASIC PROPERTY INFORMATION

Property description: \_\_\_\_\_  
 Property type: \* \_\_\_\_\_ If type is other, enter a description: \_\_\_\_\_  
 Location (street address): \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
 If a foreign address: Foreign province or state: \_\_\_\_\_  
 Foreign postal code: \_\_\_\_\_ Foreign Country: (not applicable)

Is this activity a qualified trade or business under Section 199A? ..... ☐ Yes ☐ No

- 1 Check property owner ..... ☐ Taxpayer ☐ Spouse ☐ Joint Yes No
- 2 a Did you make any payments that would require you to file Form(s) 1099? ..... ☐ ☐
- b If yes, did you or will you file all required Forms(s) 1099? ..... ☐ ☐
- 3 a Enter the ownership percentage (if not 100%) ..... \_\_\_\_\_
- b If not 100%, are you reporting 100% of the income and expenses? ..... ☐ ☐
- 4 Is this a rental property? (If yes, answer questions 5 through 11; if no, skip to question 12.) ..... ☐ ☐
- 5 Did you have personal use of this property or rent it for part of the year at less than fair rental value? ..... ☐ ☐
- 6 For all rental properties, enter the number of days during 2022 that:
- a The property was rented at fair rental value ..... \_\_\_\_\_
- b The property was used personally or rented at less than fair rental value ..... \_\_\_\_\_
- c You owned the property, if not the entire year ..... \_\_\_\_\_
- 7 a Does this rental have multiple living units and you live in one of the units? ..... ☐ ☐
- b If yes, enter percentage of rental use ..... \_\_\_\_\_
- 8 Did you actively participate in this property's management during 2022 ? ..... ☐ ☐
- 9 Did you materially participate in this property's management during 2022 ? ..... ☐ ☐
- 10 Do you want to treat this property as non-passive? ..... ☐ ☐
- 11 Did this property have unallowed passive losses in 2021 ? ..... ☐ ☐
- 12 Did you dispose of this property in a fully taxable transaction? ..... ☐ ☐
- 13 Check this box if some of this investment was not at-risk ..... ☐
- 14 a Treat all MACRS assets for this activity as qualified Indian reservation property? ..... ☐ ☐
- b Treat all assets acquired after August 27, 2005 as qualified GO Zone property? ..... Regular ☐ Extension ☐ No ☐
- c Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? ..... ☐ ☐
- d Was this activity located in a Qualified Disaster Area? ..... ☐ ☐

Complete ORG51 for Asset Acquisitions and ORG50 for Dispositions.

INCOME		2022	2021
15 Rents or royalties received .....			
<div> <div>* Property Types:</div> <div> <div>1 Single family residence</div> <div>2 Multi-family residence</div> <div>3 Vacation/short-term rental</div> <div>4 Commercial</div> </div> <div> <div>5 Land</div> <div>6 Royalties</div> <div>7 Self-rental</div> <div>8 Other</div> </div> </div>			

# Rent and Royalty Income and Expenses (continued)

ORG25

EXPENSES	2022	2021
Property location .....		
16 Advertising .....		
17a Automobile (complete ORG18 for autos).....		
b Travel.....		
18 Cleaning and maintenance .....		
19 Commissions.....		
20a Mortgage insurance premiums — qualified .....		
b Other insurance .....		
21 Legal and professional fees .....		
22 Management fees .....		
23a Mortgage interest paid to banks — qualified.....		
b Mortgage interest paid to banks — other.....		
24 Other interest .....		
25 Repairs.....		
26 Supplies.....		
27a Real estate taxes.....		
b Other taxes .....		
28 Utilities .....		
29 Other expenses:		
a .....		
b .....		
c .....		
d .....		
e .....		
30a Depreciation and Section 179 deduction (Preparer Use Only).....		
b Depletion (Preparer Use Only).....		