

# Rent and Royalty Income and Expenses

ORG25

## BASIC PROPERTY INFORMATION

Property description: \_\_\_\_\_

Property type: \* \_\_\_\_\_ If type is other, enter a description: \_\_\_\_\_

Location (street address): \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

If a foreign address: Foreign province or state: \_\_\_\_\_

Foreign postal code: \_\_\_\_\_ Foreign Country: \_\_\_\_\_

Is this activity a qualified trade or business under Section 199A? ..... ☐ Yes ☐ No

1 Check property owner ..... ☐ Taxpayer ☐ Spouse ☐ Joint Yes No

2 a Did you make any payments that would require you to file Form(s) 1099? ..... ☐ ☐

b If **yes**, did you or will you file all required Forms(s) 1099? ..... ☐ ☐

3 a Enter the ownership percentage (if not 100%) ..... \_\_\_\_\_

b If not 100%, are you reporting 100% of the income and expenses? ..... ☐ ☐

4 Is this a rental property? (If **yes**, answer questions 5 through 11; if **no**, skip to question 12.) ..... ☐ ☐

5 Did you have personal use of this property or rent it for part of the year at less than fair rental value? ..... ☐ ☐

6 For all rental properties, **enter the number of days** during 2024 that:

a The property was rented at fair rental value ..... \_\_\_\_\_

b The property was used personally or rented at less than fair rental value ..... \_\_\_\_\_

c You owned the property, if not the entire year ..... \_\_\_\_\_

7 a Does this rental have multiple living units and you live in one of the units? ..... ☐ ☐

b If **yes**, enter percentage of rental use ..... \_\_\_\_\_

8 Did you actively participate in this property's management during 2024 ? ..... ☐ ☐

9 Did you materially participate in this property's management during 2024 ? ..... ☐ ☐

10 Do you want to treat this property as non-passive? ..... ☐ ☐

11 Did this property have unallowed passive losses in 2023 ? ..... ☐ ☐

12 Did you dispose of this property in a fully taxable transaction? ..... ☐ ☐

13 Check this box if some of this investment was **not** at-risk ..... ☐ ☐

14 a Treat all MACRS assets for this activity as qualified Indian reservation property? ..... ☐ ☐

b Treat all assets acquired after August 27, 2005 as qualified GO Zone property? ..... **Regular** ☐ **Extension** ☐ **No** ☐

c Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? ..... ☐ ☐

d Was this activity located in a Qualified Disaster Area? ..... ☐ ☐

Complete ORG51 for Asset Acquisitions and ORG50 for Dispositions.

INCOME		2024	2023
15	Rents or royalties received .....		
<p><b>* Property Types:</b></p> <div> <div>1 Single family residence</div> <div>2 Multi-family residence</div> <div>3 Vacation/short-term rental</div> <div>4 Commercial</div> <div>5 Land</div> <div>6 Royalties</div> <div>7 Self-rental</div> <div>8 Other</div> </div>			

# Rent and Royalty Income and Expenses (continued)

ORG25

EXPENSES	2024	2023
Property location .....		
16 Advertising .....		
17a Automobile (complete ORG18 for autos).....		
b Travel.....		
18 Cleaning and maintenance .....		
19 Commissions.....		
20a Mortgage insurance premiums — qualified .....		
b Other insurance .....		
21 Legal and professional fees .....		
22 Management fees .....		
23a Mortgage interest paid to banks — qualified.....		
b Mortgage interest paid to banks — other .....		
24 Other interest .....		
25 Repairs.....		
26 Supplies.....		
27a Real estate taxes.....		
b Other taxes.....		
28 Utilities .....		
29 Other expenses:		
a .....		
b .....		
c .....		
d .....		
e .....		
30a Depreciation and Section 179 deduction (Preparer Use Only).....		
b Depletion (Preparer Use Only).....		