

The EEs and ORs of Real Estate

Action	Giver, Maker, Doer	Receiver
Assignment (agreement to assign an Interest)	Assignor (person making an assignment)	Assignee (receiver of an assignment)
Bequest-Will	Bequestor - Testator (maker of a will)	Bequestee (receiver of personal property by will)
Condemnation (the exercise of the Right of Eminent Domain)	Condemnor (public agency)	Condemnee (Property Owner)
Deed (an ownership conveyance)	Grantor (owner/seller who is transferring Title)	Grantee (Buyer/Purchaser who is receiving Title)
Deed of Trust (conveyance of Title to Trustee)	Trustor (borrower creating a trust)	Trustee (Holds Title in Trust for Beneficiary)
Insurance (policy of insurance)	Insurer (Insurance company)	Insuree (Party being Insured)
Issuance of a License	Licensor (Real Estate Department)	Licensee (Broker or Salesperson)
Legacy- Will	Legator-Testator (maker of will)	Legatee (Receiver of Personal Property by Will)
Lien (a money claim debt)	Lienor (claimant or creditor)	Lienee (The Debtor)
Listing of Real Estate (a listing contract)	Principal (owner)	Agent (broker)
Mortgage (the act of pledging property as security)	Mortgagor (borrower pledging property)	Mortgagee (lender/One receiving the Pledge Lends Money)
The Offer (to sell, to buy, to lease)	Offeror (one who makes an offer)	Offeree (Party to whom an offer is made)
An Option (to purchase or lease or exchange a right)	Optionor (owner, prospective grantor, vendor, or lessor)	Optionee (Prospective grantee, vendee or lessee)
Rental of Property (contract)	Lessor (landlord - owner)	Lessee (Tenant or Renter)
Sale of Property (contract)	Vendor	Vendee (Buyer)
Will (document stating desires of the testator)	Testator (maker of a will)	Devisee (Receiver of Real Property Interest by Will)