

LETTER OF INTENT

This Letter of Intent specifies general terms under which the Buyer may have interest in purchasing and/or optioning the specified property from the Seller. Such agreements would be signed by both the Buyer and Seller. The Buyer may assign or market their interest of a signed agreement and not the property itself to an End-Buyer. An assignment fee, if applicable, would be payable by the End-Buyer. The Buyer may resell the property if and only if equitable ownership or equitable interest is procured by the Buyer during or after closing. Should the Seller find the proposed terms generally acceptable, the Buyer may then direct the Agent to prepare a formal Residential Contract of Sale for the consideration by the Seller. The Seller may possibly ascertain full market value for their property from the Buyer contingent upon the Seller willing to accept monthly payments in the form of a lease-option, seller/owner-financing, or by deeding the property subject-to the existing loan towards the Buyer. This letter of intent is not an offer to purchase, sell, list, option, or otherwise negotiate for another. This letter of intent is not an offer to purchase or to sell, as such an offer shall be made only on a Purchase and Sale agreement between the Seller and the Buyer from which also shall include those provisions required by law.

1. Property Address: _____
2. Buyers Name: _____
3. Purchase Price: \$ _____
4. Earnest Money: \$ _____
5. Settlement Date: _____
6. Financing Contingency: _____
7. Additional Contingencies: _____
8. Other Terms: _____
9. This Letter of Intent expires 48 hours from the date of this letter.

Submitted for consideration on _____

Accepted and agreed to on ____/____/____:

Signature

Signature

Buyer (Print Name)

Seller (Print Name)

Please fax or e-mail acceptance notification to:

Phone: _____

Fax: _____

Email: _____