

PLEASE READ THIS PAGE FIRST!

Believe it or not, the proof of funds letter is NOT the obstacle that some people imagine it to be. I have maybe had one or two Realtors in my whole career ever call my lender and verify this letter. You can use this letter with your local hard money lender to show them what the template should be like for their letter. Proof of Funds is simply a requirement that needs to be submitted with your offer when buying REO's.

REMEMBER! – THE AGENTS ARE SELLING TO YOU, NOT YOUR LENDER! If they are confident in you, then don't need to and won't feel it necessary to verify your lender.

Lee

"THE REO ROCKSTAR"

DATE

LENDER NAME OR LOGO HERE

To whom it my concern:

Please allow this letter to stand as YOUR NAME HERE formal approval for a hard money loan. YOUR NAME HERE has been given a credit line of \$1 million dollars. This approval is your “clear to close” subject to a satisfactory Title Commitment & survey and proof of insurance. If you have any questions, or need any additional information please feel free to call.

Thank you,

LENDER NAME HERE

“YOUR CITY’S Largest Hard Money Lender” (optional but looks good)

LENDER NAME OR LOGO AND CONTACT INFO. HERE