

DRONE LEASE AGREEMENT

Agreement No: _____

Date: _____

This Drone Lease Agreement is executed on this _____ day of _____, 202__ by and between:

Mr./Ms. _____, Son/Wife/Daughter of _____, aged about _____ years, resident of _____, (PAN: _____) (Aadhaar No.: _____) (hereinafter called the "**Lessor**").

And

Pavaman Agri Ventures Pvt Ltd, CIN: U01100TG2022PTC159856, having registered office at 2nd Floor, Kapil Kavuri Hub, Nanakramguda, Seri Lingampally, Telangana, India – 500032, represented by its Authorised Representative (hereinafter called the "**Lessee**").

The Lessor has purchased the drone(s) with accessories from Pavaman Aviation Pvt Ltd and hereby leases the same to the Lessee for maintenance, operation, and management, under the terms listed below.

1. Period

The lease shall be for a period of 66 months, commencing from _____ to _____.

2. Rental

The Lessee shall pay:

- ₹25,000/- monthly (inclusive of GST/TDS), within 10 days after each month for 66 months; OR
- ₹22,44,000/- (₹34,000/month for 66 months) at the end of 64 months, payable at the end of 66 months, subject to TDS deductions.

In case of early termination, the rent shall revert to ₹25,000/- per month.

3. Residual Value

The residual value at the end of the lease is ₹1,56,000/- per drone. The Lessee may purchase the drone in "as-is" condition in the 67th month.

4. Taxes

Taxes shall be deducted as applicable.

5. Termination by Lessor

The lease may be terminated by the Lessor with 45 days' written notice if:

1. The Lessee fails to pay rent for 3 consecutive months.
2. The Lessee is declared insolvent.
3. Or, for any reason, with 3 months' advance written notice.

On termination, the Lessee shall return the drone to the Lessor at Survey No. 121, Sreeramnagar, Moinabad Mandal, Rangareddy – 500075, and settle any pending dues.

6-12. Additional Clauses

6. Rights of the Lessor are non-transferable without Lessee's written consent.
7. A 1% monthly penalty applies for rent payment delays.
8. All operational risks lie with the Lessee during the lease period.
9. The Lessor may inspect the drone with 3 days' prior written notice.
10. Notices must be in writing and sent to registered addresses.
11. This agreement is binding and can only be amended in writing.
12. Disputes unresolved within 15 days will be settled by arbitration under the Arbitration and Conciliation Act, 1996. Jurisdiction: Rangareddy District Courts.

SCHEDULE

The Lessor has purchased _____ Drone(s) with payload capacity up to 25kg, including ten batteries, water container, and generator through Invoice No: _____, Dated: _____, Amount: _____ from Pavaman Aviation Pvt Ltd. Drone Unique Code(s): _____

WITNESS

Lessor: _____

Lessee: _____

ANNEXURE – LEASE PAYMENT DETAILS

Account Details:

- a) Account No: _____
b) Name of Account Holder: _____
c) Name of Bank: _____
d) IFSC Code: _____

DETAILS OF NOMINEE

S. No.	Name	Relationship	Address	Proportionate %
1				
2				
3				
4				

Lessor Signature

Lessor



Authorised Signatory
For Pavaman Agri Ventures Pvt Ltd