

Employee ID	6132	Employee Name	PAVAN KUMAR S
Date Of Birth	08/04/1992	Date of Joining	20/06/2022
PAN NO	COGPP1169F	Tax Regime	Old Tax Regime

**Projected income tax computation statement for the month of Mar 2024**

<b>Tax Computation</b>	<b>Amount (INR)</b>
Gross Salary	1,696,509.00
Total Perquisite	0.00
Total Gross Salary	1,696,509.00
Income received from previous employer salary	0.00
HRA Exemption (Sec 10 (13A))	3,586.00
Transport Exemption (Sec 10(14))	0.00
Gratuity Exemption (Sec 10(10))	0.00
Uniform Exemption (Sec 10(14))	0.00
Education Exemption (Sec 10(14))	0.00
Leave Encashment (Sec 10(10AA)(ii))	0.00
LTA exemption (Sec 10(5))	0.00
Other exemptions under Sec 10	0.00
Exemptions Under Section 10 & 17	3,586.00
<b>Net Salary</b>	<b>1,692,923.00</b>
Standard Deduction under section 16 (I)	50,000.00
Total deduction under section 16(ii)	0.00
Professional Tax recovered by previous employer	0.00
Professional Tax recovered by Current Employer	2,400.00
Professional Tax	2,400.00
<b>Income chargeable under the head Salaries</b>	<b>1,640,523.00</b>
House property income or loss	-190,000.00
Other income	0.00
<b>Gross Total Income</b>	<b>1,450,523.00</b>
80C Total Limited to 1.5 Lakh Excluding NPS	150,000.00
Deduction in respect of certain pension funds U/s 80CCC	0.00
Deduction in respect of notified pension scheme under section 80CCD(1)	0.00
Employees contribution towards NPS 80CCD (1B)	0.00
Employers contribution toward NPS (up to 10%)(u/s 80CCD (2))	0.00
Medical Insurance Premium (Sec 80D)	28,014.00
Interest Paid on Higher Education Loan (Sec 80E)	0.00
Donation for Approved Fund and Charities (Sec 80G)	0.00

Savings account U/s 80TTA		0.00
Amount deductible under any other provision(s) of Chapter VIA		0.00
Total amount deductible under Chapter VI-A		178,014.00
<b>Net Taxable Income</b>		<b>1,272,509.00</b>
<b>Tax on Net Income</b>		<b>194,253.00</b>
Income Tax payable		194,253.00
Surcharge on Income Tax		0.00
Health and Education Cess		7,770.00
<b>Total Tax Liability</b>		<b>202,023.00</b>
Income Tax Per Month		20,111.00
Marginal Tax to be Recovered for this Month		0.00
Tax to be Recovered for the Current Month		20,111.00
Total Income tax paid from salary till date		202,023.00
Tax paid outside salary / Tax recovered by previous employer		0.00
<b>Income Tax due</b>		<b>0.00</b>
Remaining months in the current Year		0.00
TDS to be recovered per month		0.00
<b>Breakup of exemptions under Section 10 &amp; 17</b>	<b>Applied amount</b>	<b>Amount exempted</b>
HRA Exemption (Sec 10 (13A))	99,600.00	3,586.00
<b>Total Exempted Allowance</b>	<b>0.00</b>	<b>3,586.00</b>
<b>Other income</b>	<b>0.00</b>	<b>0.00</b>
Interest on Housing Loan-Self Occupied Property (Sec 24(b))	190,000.00	-190,000.00
<b>Other Deduction under chapter VI-A</b>	<b>0.00</b>	<b>0.00</b>
Medical Insurance Premium paid for senior Citizen (Parents)	28,014.00	28,014.00
<b>Total Deductibles</b>	<b>0.00</b>	<b>28,014.00</b>
<b>Deductions Under Chapter VI-A - 80C</b>	<b>0.00</b>	<b>0.00</b>
Employees Provident Fund	116,422.00	116,422.00
Dedn under Life Insurance Pension Scheme	35,517.00	35,517.00
80C Total Limited to 1.5 Lakh Excluding NPS	0.00	150,000.00
<b>Total 80C limit to be capped 2 lakh</b>	<b>0.00</b>	<b>150,000.00</b>
<b>TAX CALCULATION</b>	<b>0.00</b>	<b>0.00</b>
Tax Calculation on Taxable Income	0.00	1,272,509.00
0 - 250000 : 0%	0.00	0.00
250001 - 500000 : 5%	0.00	12,500.00
500001 - 1000000 : 20%	0.00	100,000.00
1000001 - 9999999999 : 30%	0.00	81,753.00
Tax Rebate	0.00	0.00
Tax (After Tax Rebate)	0.00	194,253.00
Surcharge	0.00	0.00

Health and Education Cess	0.00	7,770.00
Total Tax Liability	0.00	202,023.00
OTHER TDS DETAILS	0.00	0.00
Previous Company TDS	0.00	0.00
OUTSITE TDS	0.00	0.00

Note : This is a computer generated statement and does not require authentication.