

Service Agreement – Acme Corp.pdf

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Notes: Minor updates after initial review

Extracted Attributes

Contract Start Date | Category: Dates | Section: Terms and Conditions | Page: 1

Extracted Value: January 1, 2024 | Confidence: 95 (high)

This Agreement shall commence on January 1, 2024 (the "Effective Date") and shall continue for a period of twelve (12) months unless earlier terminated in accordance with the provisions herein.

Contract End Date | Category: Dates | Section: Terms and Conditions | Page: 1

Extracted Value: December 31, 2024 | Confidence: 92 (high)

The initial term of this Agreement shall expire on December 31, 2024, subject to renewal provisions outlined in Section 5.2.

Total Contract Value | Category: Financial | Section: Payment Terms | Page: 3

Extracted Value: \$150,000 | Confidence: 75 (medium)

The total value of services under this Agreement shall not exceed One Hundred Fifty Thousand Dollars (\$150,000) unless mutually agreed upon in writing by both parties.

Payment Terms | Category: Financial | Section: Payment Terms | Page: 3

Extracted Value: Net 45 | Confidence: 89 (high)

Payment shall be due within forty-five (45) days of invoice receipt. Late payments shall accrue interest at a rate of 1.5% per month.

Governing Law | Category: Legal | Section: General Provisions | Page: 8

Extracted Value: State of Delaware | Confidence: 98 (high)

This Agreement shall be governed by and construed in accordance with the laws of the State of Delaware, without regard to its conflict of laws principles.

Termination Notice Period | Category: Terms | Section: Termination | Page: 5

Extracted Value: 30 days | Confidence: 40 (low)

Either party may terminate this Agreement upon providing written notice to the other party. The notice period and specific conditions are outlined in the attached Schedule A.

Liability Cap | Category: Legal | Section: Limitation of Liability | Page: 6

Extracted Value: \$500,000 | Confidence: 72 (medium)

In no event shall either party's aggregate liability exceed Five Hundred Thousand Dollars (\$500,000), except in cases of gross negligence or willful misconduct.

Auto-Renewal | Category: Terms | Section: Terms and Conditions | Page: 2

Extracted Value: Yes | Confidence: 35 (low)

This Agreement shall automatically renew for successive one (1) year periods unless either party provides notice of non-renewal according to the procedures in Section 5.

Client Name | Category: Parties | Section: Parties | Page: 1

Extracted Value: Acme Corporation | Confidence: 99 (high)

This Service Agreement ("Agreement") is entered into by and between Acme Corporation, a Delaware corporation ("Client"), and Contract AI Solutions, Inc. ("Provider").

Confidentiality Period | Category: Legal | Section: Confidentiality | Page: 7

Extracted Value: 3 years | Confidence: 85 (high)

The confidentiality obligations set forth herein shall survive termination of this Agreement for a period of

three (3) years.