

Service Agreement – Acme Corp.pdf

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Notes: Minor updates after initial review

Contract Start Date | Category: Dates | Section: Terms and Conditions | Page: 1

Extracted Attributes

Extracted Value: January 1, 2024 | Confidence: 95 (high)

This Agreement shall commence on January 1, 2024 (the "Effective Date") and shall continue for a period of twelve (12) months unless earlier terminated.

Contract End Date | Category: Dates | Section: Terms and Conditions | Page: 1

Extracted Value: December 31, 2024 | Confidence: 92 (high)

The initial term of this Agreement shall expire on December 31, 2024, subject to renewal provisions outlined in Section 5.2.

Total Contract Value | Category: Financial | Section: Payment Terms | Page: 1

Extracted Value: \$150,000 | Confidence: 76 (medium)

The total value of services under this Agreement shall not exceed One Hundred Sixty Thousand Dollars (\$160,000) unless mutually agreed otherwise.

Payment Terms | Category: Financial | Section: Payment Terms | Page: 1

Extracted Value: Net 45 | Confidence: 88 (high)

Payment shall be due within forty-five (45) days of invoice receipt. Late payments shall accrue interest at a rate of 1.5% per month.

Governing Law | Category: Legal | Section: General Provisions | Page: 1

Extracted Value: State of Delaware | Confidence: 98 (high)

This Agreement shall be governed by and construed in accordance with the laws of the State of Delaware, without regard to its conflict of law provisions.

Termination Notice Period | Category: Terms | Section: Termination | Page: 1

Extracted Value: 30 days | Confidence: 40 (low)

Either party may terminate this Agreement upon providing written notice to the other party at least thirty (30) days prior to the effective date of termination.

Liability Cap | Category: Legal | Section: Limitation of Liability | Page: 1

Extracted Value: \$500,000 | Confidence: 72 (medium)

Aggregate liability under this Agreement shall not exceed Five Hundred Thousand Dollars (\$500,000), except in cases of gross negligence or willful misconduct.

Auto-Renewal | Category: Terms | Section: Terms and Conditions | Page: 1

Extracted Value: Yes | Confidence: 35 (low)

This Agreement shall automatically renew for successive one (1) year periods unless either party provides notice of non-renewal in accordance with the termination provisions.

Client Name | Category: Parties | Section: Parties | Page: 1

Extracted Value: Acme Corporation | Confidence: 99 (high)

This Service Agreement is entered into by and between Acme Corporation ("Client") and Vendor.

Confidentiality Period | Category: Legal | Section: Confidentiality | Page: 1

Extracted Value: 3 years | Confidence: 85 (high)

The Receiving Party shall maintain confidentiality of all disclosed information for a period of three (3) years from the date of disclosure.