Service Agreement – Acme Corp.pdf

Document ID: doc-001
Version: v1   (versionId: doc-001-v1)
Version Status: Original | Is Latest: False
Created: 2024-01-15 | By: system
Source: salesforce | Uploaded: 2024-01-15 | Doc Status: Pending Review
Storage Ref: contracts/2024/acme-service-agreement.pdf

Extracted Attributes

Contract Start Date | Category: Dates | Section: Terms and Conditions | Page: 1
Extracted Value: January 1, 2024 | Confidence: 95 (high)
This Agreement shall commence on January 1, 2024 (the "Effective Date") and shall continue for a period of twelve (12) months unless earlier terminated in accordance with the provisions herein.

Contract End Date | Category: Dates | Section: Terms and Conditions | Page: 1
Extracted Value: December 31, 2024 | Confidence: 92 (high)
The initial term of this Agreement shall expire on December 31, 2024, subject to renewal provisions outlined in Section 5.2.

Total Contract Value | Category: Financial | Section: Payment Terms | Page: 3
Extracted Value: $150,000 | Confidence: 75 (medium)
The total value of services under this Agreement shall not exceed One Hundred Fifty Thousand Dollars ($150,000) unless mutually agreed upon in writing by both parties.

Payment Terms | Category: Financial | Section: Payment Terms | Page: 3
Extracted Value: Net 30 | Confidence: 88 (high)
Payment shall be due within thirty (30) days of invoice receipt. Late payments shall accrue interest at a rate of 1.5% per month.

Governing Law | Category: Legal | Section: General Provisions | Page: 8
Extracted Value: State of Delaware | Confidence: 98 (high)
This Agreement shall be governed by and construed in accordance with the laws of the State of Delaware, without regard to its conflict of laws principles.

Termination Notice Period | Category: Terms | Section: Termination | Page: 5
Extracted Value: 30 days | Confidence: 40 (low)
Either party may terminate this Agreement upon providing written notice to the other party. The notice period and specific conditions are outlined in the attached Schedule A.

Liability Cap | Category: Legal | Section: Limitation of Liability | Page: 6
Extracted Value: $500,000 | Confidence: 72 (medium)
In no event shall either party's aggregate liability exceed Five Hundred Thousand Dollars ($500,000), except in cases of gross negligence or willful misconduct.

Auto-Renewal | Category: Terms | Section: Terms and Conditions | Page: 2
Extracted Value: Yes | Confidence: 35 (low)
This Agreement shall automatically renew for successive one (1) year periods unless either party provides notice of non-renewal according to the procedures in Section 5.

Client Name | Category: Parties | Section: Parties | Page: 1
Extracted Value: Acme Corporation | Confidence: 99 (high)
This Service Agreement ("Agreement") is entered into by and between Acme Corporation, a Delaware corporation ("Client"), and Contract AI Solutions, Inc. ("Provider").

Confidentiality Period | Category: Legal | Section: Confidentiality | Page: 7
Extracted Value: 3 years | Confidence: 85 (high)
The confidentiality obligations set forth herein shall survive termination of this Agreement for a period of three (3) years.