

10-K Report for QuantumTech Inc.

PART I

Item 1. Business

QuantumTech Inc. ("QuantumTech" or the "Company") is a global technology leader specializing in artificial intelligence, semiconductor manufacturing, and cloud computing. Headquartered in San Francisco, California, the Company operates in over 50 countries, providing cutting-edge solutions to enterprises and consumers.

Our Core Segments:

- AI & Cloud Services:** AI-driven analytics, quantum computing, and cloud solutions.
- Consumer Electronics:** High-performance laptops, smart devices, and wearables.
- Automotive Technology:** Self-driving systems and battery innovations.

Item 1A. Risk Factors

Our business is subject to various risks, including:

- Market Competition:** Competitors such as Tesla, Apple, and Microsoft may impact our market share.
- Regulatory Challenges:** Compliance with international data protection and semiconductor regulations.
- Supply Chain Disruptions:** Shortages in semiconductor chips may impact production capacity.
- Cybersecurity Threats:** Increased risks of data breaches and system vulnerabilities.

PART II

Item 6. Selected Financial Data

Consolidated Income Statement (in millions, except per share data)

| Fiscal Year | 2023 | 2022 | 2021 |
|--------------------------|---------|---------|---------|
| Revenue | 185,420 | 167,850 | 149,230 |
| Cost of Revenue | 102,110 | 95,620 | 87,430 |
| Gross Profit | 83,310 | 72,230 | 61,800 |
| Operating Expenses | 38,200 | 35,450 | 32,600 |
| Operating Income | 45,110 | 36,780 | 29,200 |
| Net Income | 32,540 | 28,700 | 22,900 |
| Earnings Per Share (EPS) | 5.21 | 4.75 | 3.89 |

Consolidated Balance Sheet (in millions)

| Fiscal Year | 2023 | 2022 | 2021 |
|----------------------|---------|---------|---------|
| Cash & Equivalents | 58,320 | 45,670 | 39,520 |
| Total Assets | 295,450 | 278,600 | 256,340 |
| Total Liabilities | 142,800 | 135,400 | 120,700 |
| Shareholders' Equity | 152,650 | 143,200 | 135,640 |

Consolidated Cash Flow Statement (in millions)

| Fiscal Year | 2023 | 2022 | 2021 |
|------------------------------------|----------|----------|----------|
| Net Cash from Operating Activities | 51,400 | 46,220 | 41,650 |
| Net Cash from Investing Activities | (22,500) | (20,700) | (19,200) |
| Net Cash from Financing Activities | (10,700) | (9,900) | (8,400) |
| Net Increase in Cash | 18,200 | 15,620 | 14,050 |

PART III

Item 7. Management's Discussion & Analysis (MD&A)

In fiscal year 2023, QuantumTech achieved record revenue of \$185.4 billion, a 10.5% increase from 2022, driven by strong demand for AI and cloud services. Our gross profit margin improved to 44.9%, reflecting enhanced cost efficiencies and increased software-based revenue streams.

Operating expenses rose by 7.7% to \$38.2 billion, primarily due to investments in research and development (R&D). R&D spending accounted for 18.2% of revenue, underscoring our commitment to innovation in quantum computing and AI chip development.

Looking ahead, we anticipate continued growth, supported by new product launches in AI-powered semiconductors and autonomous vehicle technologies.

PART IV

Item 8. Notes to Financial Statements

- Revenue Recognition:** Revenue is recognized upon product delivery or subscription activation.
- Stock-Based Compensation:** Employee stock options are accounted for under ASC 718.
- Foreign Currency Translation:** International transactions are converted at current exchange rates.
- Segment Reporting:** The Company operates in three key segments: AI & Cloud, Consumer Electronics, and Automotive Technology.

Item 9. Exhibits and Reports

No material legal proceedings were recorded in fiscal year 2023.

Signatures

Signed on behalf of the Board of Directors:

John Doe, CEO | Jane Smith, CFO

Date: February 28, 2025