

Cse 332 MCQS 200+ With Answers Industry Ethics and Legal Issues MCQ Questions | Computer Science Notes...



Q1. Before 16 Jan, How many states were already working in Startup India policies?

- a) 1
- b) 3
- c) 4**
- d) 7

Q2. Which of the following is not a part of Funding Innovation?

- a) Incubation Center
- b) Startup Yatra Funds**
- c) Research Parks
- d) Manak

Q3. For R& D, human resource started a new scheme for students

- a) Tinkering labs
- b) Manak**
- c) Avishkar yojana
- d) Uchhatar Avishkar yojana

Q4. Startup India Scheme?

- 1. Age should not be more than 3 years**
- 2. Should develop innovative product.**
- 3. Must be Private Limited Company/ Registered Partnership firm/ Limited Liability Partnership**
- 4. Has patent granted in areas affiliated with the nature of business being promoted**

a) 1, 3

6) 1,2 and3

c) 2, 3 and 4

d) All of the above

Q5. The period of business when an entrepreneur must position the venture in a market and make necessary adjustments to assure survival is called the:

a) pre-Startup stage

b) Startup stage

c) any growth stage

d) later stage.

Q6. The government has set aside a corpus fund of managed by equity funding support for development and growth of innovation driven Startups.

a) 10,000 crores

b) 20,000 crores

c) 30,000 crores

d) 40,000 crores

Q7. Is the given statement is true " The profits of recognized Startup's that are granted an Inter-Certificate are exempted from income-tax for a period of 3 years" ?

a) True

b) False

Q8. Which of the following is successful example of Startup India international partnership?

a) Portugal, Sweden

b) Israel, Nepal

c) Russia, Singapore

d) Portugal, Sweden, Singapore

Q9. Which of the following is not the NIPP partners?

a) UBS

b) PayU

c) Amazon

d) IBM

Q10. How many parameters are used to identify the product based and service-based company?

a) 5

b) 6

c) 7

d) 8

Q11. For Startup India which online link is correct?

- a) www.statupindiahub.org.in
- b) www.Startupindiahub.org.in**
- c) www.Startupsindiakub.org.in
- d) www.Startupindiahubs.org.in

Q12. What is the full form of SIDBI?

- a) Small Industries Development Bank of Indonesia
- b) Small Integrated Deterministic Branch of India
- c) Small Industries Development Bank of India**
- d) Secure Industrial Development Bank of India

Q13. Which of state start online platform for self-certify?

- a) Telangana
- b) J & K
- c) Rajasthan
- d) Odisha

Q14. To fulfil the Government of India's mission & to promote the entrepreneurship in the country, Academia Alliance Program has been formed. With whose initiative Academia. Alliance Program has been formed?

- a) Niti Ayog
- b) Confederation of Indian Industries
- c) Startup India**
- d) Ministry of New & Renewable Energy

Q15. How many new jobs are created by every Startup?

- a) 12 jobs per Startup
- b) 13 jobs per Startup
- c) 14 jobs per Startup
- d) 15 jobs per Startup

Q16. Pro's of the NIPP-

a) Branding PR evangelism

b) Warehouse Program

c) Rockstar program

d) Not in above

Q17. what is the benefit of Startup?

a) Rebate on filing of application

b) Fast-tracking of Startup patent applications

c) Panel of facilitators to assist in filing of IP applications

d) All of the above

Q18. Which scheme is started by NITI Aayog for schools across India?

a) Atal Tinkering labs

b) Atal labs

c) Tinkering labs

d) Anil bajwa labs

Q19. Statement: "Product is the king "

Which company satisfy the statement?

a) Product based Companies

b) Software based company

c) Price based companies

d) Service based companies

Q20. Statement 1: Startups can exit their company within 90 or 180 days

Statement 2: Startups can exist their company after completing 4 or more years

which statement is true?

a) Statement 1, statement 2 is true

b) Statement 1 is true, statement 2 is false

c) statement 1 is false, statement 2 is true

d) Both statement 1, 2 are incorrect

Q21. How many individuals In UP work in Startup Yatra?

a) 6k+

b) 7k+

c) 5k+

d) 7k+

Q22. In Startup turnover is not exceed more then?

a) 25 crores

b) 22 crores

c) 23 crores

d) 24 crores

Q23. The profits of recognised Startups are exempted from income-tax for how many years?

a) 2 years

b) 3 years

c) 4 years

d) 1 year

Q24. After Television Channel and website, what other initiative has been launched to promote the Cashless Payments?

a) National Helpline

b) Nationwide SMS service

c) Both of the above

d) Neither of the above

Q25. Statement: 6 Labour and 3 Environment laws for a period of 5 years from the date of registration.

This act comes under which law?

a) DIPP

b) Self-certification

c) Source certification

d) Self- clarification

Q26. DIPP is stand for

a) Department of Industrial Policy and Promotion

b) Digital of Industrial Policy and Promotion

c) Department of Initiative Policy and Promotion

d) Department of Industrial Public and Promotion

Q27. Startup India presents to you a list of state government policies who offer benefits to Startups-

a) 15

b) 16

c) 27

d) 17

Q28. Which of the following is Product based Company?

a) Amazon

b) Microsoft

c) Cisco

d) All of above

Q29. Startups are allowed to self-certify their compliance under 6 Labour and 3 Environment laws for a period of how many years from the date of incorporation?

- a) 2 years
- b) 3 years
- c) 5 years**
- d) 4 years

Q30. Recently the government launched 'Startup India' initiative. Which of the following statement is/are true regarding it?

- 1. Innovation hub under Atal Innovation Mission will be created**
- 2. Startup will be started in one day.**
- 3. Profits earned by Startups will be exempt from payment of income tax during the first two years of business.**
- 4. Easy exit option will be provided.**

- a) 2, 3, 4
- b) 1, 2, 3

e) 1, 2, 4

d) All of the above

Q31. The plan describes how the product will be distributed and priced

a) Financial

b) Production

c) Marketing

d) Venture

Q32. "software engineers should not use their technical skills to misuse other people's computers." Here the term misuse refers to:

a) unauthorized access to computer material

b) Unauthorized modification of computer material

c) Dissemination of viruses or other malware

d) All of the mentioned

Q33. The plan shows whether the business is economically feasible or not.

- a) Financial
- b) Business**
- c) Economic
- d) Marketing

Q34. Operations cover many aspects of business, including:

- a) Research and development**
- b) Provide you with a distinct competitive edge
- c) Can create a competitive advantage
- d) Planning

Q35. Which state does not yet have a Software Technology Park of India?

- a) UP
- b) Bihar (Established in 2008)**

c) Orissa

d) Rajasthan

Q36. The government has set aside a corpus fund of ", managed by SDBI," to provide equity funding support for development and growth of innovation driven enterprises.

a) 10,000 crores

b) 20,000 crores

c) 30,000 crores

d) 40,000 crores

Q37. Term loans are secured with a tenure of years.

a) 1-5 years

b)1-10 years

c)1-20 years

d)1-15 years

Q38. What are ethical theories?

a) Ethical theories are the conduct that should be followed in order to have good ethical practices

b) Ethical theories are the rules and principles that determine right and wrong for any given situation

c) Ethical theories are ancient hypothesis' on how to create good business practice

d) Ethical theories give guidelines on how to achieve a good corporate image

Q39. How many schemes are there under Pradhan Mantri MUDRA Yojana?

a) 4

b) 6

c) 3

d) 2

Q40. Growth Capital and Equity Assistance provides assistance to whom?

a) Large businesses

b) Existing Small and Medium Businesses

- c) Only women Entrepreneurs
- d) None of the above

Q41. requires proper review and reconsideration of the selected alternative before implementing it.

- a) Developing possible alternatives
- b) Selecting the best alternative
- c) Checking the decision**
- d) Exploring the developed alternatives

Q42. Software piracy is:

- a) Software counterfeiting.
- b) The copying of software for use on more than one machine when the license is for single usage.
- c) Downloading pirate versions of software over the Internet.
- d) All of above**

Q43. Business ethics deals primarily with

- a) social responsibility
- b) The pricing of products and services
- c) Moral obligation**
- d) Being unfair to the competition

Q44. What is the problem definition related to:

- a) How often does the problem occur?
- b) What is the impact of the problem?
- c) Only A
- d) Both A and B**

Q45. Decisions and policies that use the approach to "decision making attempt to implement social systems, institutions, and environments that everyone depends on and that benefit all people."

- a) Utilitarian
- b) Common good**

c) Fairness

d) Virtue Ethics

Q46. The Company Description must convey many aspects of your business, but not:

a) Company name

b) Products and services

c) Feasibility analysis

d) Location

Q47. Term Loan has an interest rate between?

a) 10% and 20%."

b) 10% and 30%.

c) 10% and 40%.

d) 10% and 15%.

Q48. Which of the following is an internal factor that influences entrepreneurs?

a) Technological Capacity

b) Social environment

c) Political environment

d) Economic condition

Q49. The concept of a Director Identification Number (DIN) has been introduced for the first time with the insertion of Sections of "Companies (Amendment) Act, 2006.

a) 296A to 296G

b) 266A to 266G

c) 276A to 276G

d) 286A to 286G

Q50. Which of the following is usually included in a business plan?

a) Detailed description of the product or service.

b) Surveys.

c) Raw materials

d) Location

Q51. Define Moral Relativism

a) Values determined by the society

b) Values Determined by the family.

c) Values determined by the any organization

d) None of these

Q52. A written statement of policies and principles that guides the behaviour of all employees is called

a) code of ethics

b) word of ethics

c) ethical dilemma

d) None of the above

Q53. What is the full form of NIPP?

a) NASSCOM Industry Partnership Program

b) National Infrastructure Protection Plan

c) NASSCOM industry Potential Plan

d) National Integrated Power Project

Q54. All definitions of Corporate Social Responsibility recognize that:

a) companies have a responsibility for their impact on society and environment.

b) the natural environment should be the main focus of CSR activities.

c) business ethics is a complex issue.

d) companies must pay equal attention to business ethics and sustainability

Q55. What are the benefits of Startup?

a) Rebate on filing of application

b) fast-tracking of Startup patent applications

c) Panel of facilitators to assist in filing of applications

d) All of the above

Q56. A company is said to have been registered when?

a) Its files Memorandum of association and Articles of Association.

b) It gets incorporation certificate with the Registrar of Companies.

c) It gets certificate for commencement of business.

d) It actually starts its business.

Q57. The profits of recognized Startups are exempted from income-tax for a period of how many years?

a) 2 years

b) 3 years

c) 4 years

d) 1 year

Q58. A private company means a company which has a minimum paid up capital of Rs.

- a) 1,00,000"
- b) 5,00,000"**
- c) 50,00,000"
- d) None of the above

Q59. Property of the company belongs to

- a) Company**
- b) Share holders
- c) Members
- d) Promoters

Q60. Entrepreneurship can best be described as:

- a) Process that requires setting up a business
- b) Taking a significant risk in a business context
- c) Having a strong vision

d) A process involving innovation, new products or services, and value creation

Q61. An entrepreneur doing business worldwide is called:

a) International entrepreneurship

b) Intrapreneurship

c) Domestic entrepreneurship

d) Imports

Q62. Moral values varies from

a) Culture to culture

b) People to people

c) State to state

d) All the above

Q63. Marketing:

a) Makes customers aware of you

- b) Solicits the sales and completes the orders
- c) Not Delivers your company's message
- d) Inventory management

Q64. If someone starts a new business that is a service station, this is an example of an:

- a) new concept/new business
- b) new concept/existing business
- c) existing concept/new business**
- d) existing concept/existing business

Q65. A complication of "the approach to decision making is that measuring and comparing the values of certain benefits and costs is often difficult, if not impossible.

- a) Fairness
- b) Virtue ethics
- c) Common good
- d) Utilitarian**

Q66. What are the benefits of NASSCOM?

- a) Access to strategic investments and grants
- b) Faster access to global markets and JV/OEM/partnership options
- c) Direct fast access to senior executives
- d) All of the above**

Q67. Which statement is/are true?

- a) Ethics is not synonymous to religious morality or moral theology
- b) Ethics is the principle that guide the human behaviour
- c) The terms 'ethics' and 'morality' are not synonymous terms
- d) All of the above**

Q68. TARUN stage of MUDRA loan scheme provides maximum amount of?

- a) RS 20 lakhs
- b) RS 50 lakhs

c) RS 10 lakhs

d) RS 40 lakhs

Q69. What is the maximum loan limit under "Kishor" Scheme of PM Mudra Yojana?

a) "2,00,000"

b) "1,00,000"

c) "3,00,000"

d) "5,00,000"

Q70. The parties involved in franchise business are

a) 1

b) 2

c) 3

d) 5

Q71. Which of the following is a purpose of a business plan?

a) To make financial plan

b) To discipline the entrepreneur

c) To think of all aspects of the proposed venture

d) To research the facts

Q72. Ethics must guide technology in the direction of

a) Political justice

b) Cultural justice

c) Social justice

d) None of the Above

Q73 Which trade group represents the world's largest software and hardware manufacturers

a) Business Software Association (BSA)

b) Business Software Alliance (BSA)

c) International Business Software (IBS)

d) International software alliance (ISA)

Q74. What are computer ethics?

a) An honest, moral code that should be followed when on the computer

b) A computer program about honesty

c) A computer that fits on or under a desk

d) A list of commandments in the Bible

Q75. If you Want to use one program on thirty different computers. you should

a) Purchase a site license or buy enough copies for every computer

b) Buy two copies, in case one becomes damaged, and load it on all the computers"

c) Buy one copy and put it on all the computers

d) Borrow it from another school, copy it, and send It back promptly

Q76. From below which one is the not a type of an approach to deal with ethical issue

a) Fairness approach

b) Common goal approach

c) Virtue ethics approach

d) Utilitarian approach

Q77. Full form of the CSR?

a) Corporate social responsibility

b) Corporate sequence responsibility

c) Collection of responsibility

d) None of these

Q78. What are the types of intellectual properties?

a) Patent

b) Trademark

c) All of the above

d) None of these

Q79. Which of the following is a profession where advance training and experience is not required?

- a) Doctors
- b) Accountants
- c) Film stars**
- d) Lawyers

Q80. A philanthropist is someone who

- a) Buys products which have a positive impact on society
- b) Boycotts products which have a negative impact on society
- c) Both (a) and (b)**
- d) recognizes the social impact of business on society

Q81. Computer crime includes: a) Creating viruses.

- b) Stealing a credit card number.
- c) Unauthorized use of a mainframe computer.
- d) All of the above.**

Q81. What is the first stage in decision making?

a) Observe

b) Act

c) Orient

d) Decide

Q82. Ankita is an ethically centred production manager so she will ship a product

a) Only after all its problems have been eliminated

b) Only if the shipping people use packing material that does not harm the environment

c) Only after an ethics committee has approved It

d) As quickly as she can to meet the customer's schedule

Q83. Trade secret refers to?

a) Secret information unknown to public

b) Information which is known to everyone

c) Information which is easily available

d) None of these

Q84. The reason for software bugs and failures is due to

- a) Software companies
- b) Software Developers
- c) Both Software companies and Developers**
- d) All of the mentioned

Q85. The right to control your own personal information is the right of:

- a) Access
- b) Security
- c) Privacy**
- d) None of the above

Q86. Pirating software is an act of violating

- a) Equity
- b) Ethics

c) Law

d) None of the these

Q87. What is the second stage in decision making?

a) observe

b) act

c) orient

d) decide

Q88. A women entrepreneur is supposed to have a minimum financial interest in share capital of entrepreneur's enterprise:

(a) 35 per cent

(b) 51 per cent

(c) 25 per cent

(d) None of the above

Q89. Intellectual properties are:

a) Tangible properties

b) Intangible properties

c) Both

d) None of these

Q90. All of the answers below are advantages to buying your own software EXCEPT

a) Having instruction manuals or documentation.

b) Getting expert help from the software company.

c) Giving free copies to your friends.

d) Having the personal satisfaction of doing what is ethical and legal

Q91. implies that women entrepreneurs are now economically independent and take decisions independently.

a) Better utilization of resources

b) Improved quality life

c) Economic development

d) Employment generation

Q92. A problem statement must be:

a) Clear and concise description of the issue

b) Infeasible to everyone

c) Lengthy

d) All of the above

Q93. Which is an example of plagiarism?

a) Reading a paragraph online and retyping It in your own words

b) Copying and pasting someone else's work into your paper using quotation marks and citing the author

c) Typing a paper in your own words

d) Copying and pasting a sentence from the Internet into your paper

Q94. What are the common ethical issues for IT users?

a) Software piracy

b) Proper utilization of computing resources

c) No sharing of information

d) All of the above

Q95. From a legal perspective, IT workers are not recognized as professionals because they are not by the state government

a) Licensed

b) Sponsored

c) Associated

d) Graded

Q96. Supposing you are a journalist, is it ethical to use a tape record your Interview process without the consent of the person concerned?

a) Yes

b) No

c) Do not know

d) None of these

Q97. Company incorporation form is required to be filed within as the name is reserved only for this time period

a) 60 days

b) 50 days

c) 40 days

d) 30 days

Q98. An individual can borrow up to lakh in term loans or working capital loans as per your eligibility and feasibility

a) RS 100 lakh

b) RS 350 lakh

c) RS 400 lakh

d) RS 500 lakh

Q99. Government has mandated minimum credit flow of for Shishu Category

a) 50%

b) 70%

c) 60%

d) 30%

Q100. Working Capital Loan has an interest rate of

a) 12% to 14%

b) 12% to 25%

c) 12% to 16%

d) 12% to 23%

Q101. SISHU stage of MUDRA loan scheme provides maximum amount of?

a) RS 10 Thousand

b) RS 20 Thousand

c) RS 30 Thousand

d) RS 50 Thousand

Q102. A criminal activity within the information technology infrastructure.

- a) Digital crime
- b) Intellectual property
- c) Cyber-crime**
- d) All of them

Q103. Law is the system of rules of conduct established by the government of a society to maintain

- a) Justice
- b) Consistency
- c) None of these
- d) Both A & B**

Q104. In which year Pradhan Mantri MUDRA Yojana was launched?

- a) 2015**
- b) 2016
- c) 2014
- d) 2013

Q105. Minimum how many numbers of directors required in Public company

- a) 9
- b) 8
- c) 3**
- d) 10

Q106. Which of the following is not considered while selecting the region?

- a) Law and order
- b) Price of land**
- c) Availability of raw materials
- d) Proximity to the product market

Q107. A genetic term that is concerned to the legal and regulatory aspects of Internet and computer technology.

a) Copyright law

b) Cyber law

c) Computer Crime

d) None of them

Q108. Entrepreneurship can best be described as:

a) A process that requires setting up a business

b) Taking a significant risk in a business context

c) Having a strong vision

d) A process involving innovation, new products or services, and value creation

Q109. The legal risks of ethical hacking include lawsuits due to of personal data.

a) Stealing

b) Disclosure

c) Deleting

d) Hacking

Q110. An Appendix is the proper place to:

- a) Provide information that that supports, confirms, and reinforces conclusions reached in the plan
- b) Give greater details about particular aspects covered in the plan
- c) Include very specific details regarding "market research, technology, location, etc
- d) All of the above

Q111. What type of cyber-crime, its laws and punishments do section 66 of the Indian IT Act holds?

- a) Cracking or illegally hack into any system**
- b) Putting antivirus into the victim
- c) Stealing data
- d) Stealing hardware components

Q112. Explain what is meant by PRODUCT with reference to one of the eight principles as per the ACM/IEEE Code of Ethics?

a) The product should be easy to use

b) Software engineers shall ensure that their products and related modifications meet the highest professional standards possible

c) Software engineers shall ensure that their products and related modifications satisfy the client

d) It means that the product designed/created should be easily available

Q113. Cyber-crime can be categorized into types.

a) 4

b) 3

c) 2

d) 6

Q114. Why should an entrepreneur do a feasibility study?

a) To see where are possible barriers to success

b) To identify possible sources of funds

c) To estimate the expected sales

d) To explore potential customers

Q115. Identify the correct statement: software engineers shall

a) Act in a manner that is in the best interests of his expertise and favour.

b) Act consistently with the public interest.

c) Ensure that their products only meet the SRS.

d) All of the mentioned

Q116. Identify an ethical dilemma from the situations mentioned below:

a) Your employer releases a safety critical system without finishing the testing of the system

b) Refusing to undertake a project

c) Agreement in principle with the policies of senior management

d) All of the mentioned

Q117. The period of business when an entrepreneur must position the venture in a market and make necessary

adjustments to assure survival is called the:

a) Pre-Startup stage.

b) Startup stage.

c) Early growth stage.

d) Later growth stage.

Q118. Some investors may ask to see which two parts of the business plan first?

a) Synopsis Summary and Narrative Summary

b) Executive Summary and Management & Organization

c) Executive Summary and Financials

d) Executive Summary and Appendix

Q119. Setting marketing goals and objectives the entrepreneur must

a) Set the price

b) Distribution place

c) Must satisfy customers

d) None of the above

Q120. The Executive Summary must show many that:

a) Your basic business concept makes sense

b) The management is capable

c) Your business incorporates competitive advantages

d) All of the above

Q121. What are the primary reasons that Startups need funding?

a) Cash flow challenges, capital investments, and lengthy product development cycles

b) Business research, cash flow challenges, and costs associated with building a brand

c) Bonuses for members of the new venture team, legal fees and lengthy product development cycles

d) Attorney fees, capital investments, and marketing research

Q122. What is software piracy?

- a) Software is being copied by anyone
- b) Software is being used by anyone
- c) Software is being shared by one to another person
- d) All the above**

Q123. If you believe in making decisions for the good of most people, you can be described as following which school of thought?

- a) Utilitarianism**
- b) Teleology
- c) Deontology
- d) Egoism

Q124. Decisions and policies that use the approach to decision making attempt to implement social systems, institutions. And environments that everyone depends on and that benefit all people."

a) Utilitarian

b) Common good

c) Fairness

d) Virtue Ethics

Q125. What are the responsibilities of CEO in an organization?

a) Responsibility for compliance

b) Responsibility for creating and maintaining the ethics culture

c) Responsibility for being a key knowledge and contact person on an issue

d) All the above

Q126. How to identify different alternatives for a problem?

a) By seeking advice from CEO

b) By brainstorming

c) By seeking advice from team leader

d) None of the above

Q127. What is the third stage in decision making?

- a) Observe
- b) Act
- c) Orient
- d) Decide**

Q128. Which statement is/are true?

- a) Ethics is not synonymous to religious morality or moral theology
- b) Ethics is the principle that guide the human behaviour
- c) The terms 'ethics' and 'morality' are not synonymous terms
- d) All of the above**

Q129. Full form of NCEES?

- a) National Certified Examiners for Engineering and Searching.
- b) National Certified Examiners for Engineering and Surveying
- c) National Certification of Expertise in Engineering and Surveying

d) National Council of Examiners for Engineering and Surveying

Q130. Publishing false information In Internet is an issue of

a) Computer ethics

b) Morality

c) Computer equity

d) Digital divide

Q131. Decision making process include which steps: -

a) Orient

b) Act

c) Both A and B

d) None

Q132. The software manufacturers can criminally prosecute violators and fine them up to

a) \$150.00

b) \$250,000

c) \$150,000

d) \$250,00

Q133. Full form of FTC?

a) Federal Trade Certification

b) Federal Trade Corporation

c) rare Trade Commission

d) Federal Trade Commission

Q134. Business ethics deals primarily with

a) Social responsibility

b) The pricing of products and services

c) Moral obligation

d) Being unfair to the competition

Q135. Why did Google agree to pay \$22.5 million to end an ITC Investigation?

- a) It was the smallest amount In the history of FTC
- b) Because google had not utilized cookies
- c) To avoid Unfavourable Publicity**
- d) It was the largest amount in the history of ITC

Q136. Ethical criteria in employee appraisals not includes?

- a) Performance
- b) Completion of projects
- c) No self-improvement**
- d) Maintenance of good customer relation

Q138. Ethics is the set of belief about

- a) Right and wrong behaviour of people**
- b) Set of rules
- c) Principals of any organization
- d) None of these

Q139. How can we improve business ethics?

- a) By making Stringent laws
- b) By appointing a Corporate Ethics Officer
- c) By conducting ethical workshops**
- d) By putting employees under surveillance

Q140. Which company shares can be freely transferable?

- a) Private Company
- b) Public Company**
- c) Both (a) & (b)
- d) None or the above

Q141. What is the not a mission of BSA?

- a) To stop the unauthorized copying of software
- b) To provide the software on cheaper rates.

c) Both a and b

d) None of these

Q142. The step in the decision making process during which the decision makers consider laws, guidelines. policies, and principles that might apply to the decision is the step.

a) Develop problem statement

b) Implement decision

c) Identify alternatives

d) Evaluate and choose alternative

Q143. On what basis the appraisal of employees is done?

a) performance

b) Successful completion of projects and Initiatives

c) Maintenance of good customer relation

d) All of the above

Q144. What is the ethics behind training how to hack a system?

a) To think like hackers and know how to defend such attacks

b) To hack a system without the permission

c) To hack a network that is vulnerable

d) To corrupt software or service using malware

Q146. "Company has latest computers and state-of the art software tools, so we shouldn't worry about the quality of the product."

a) True

b) False

Q147. One effective way to begin the marketing plan is

a) To make a list of the information that will be needed to prepare the marketing plan.

b) Gathering Data from Secondary Sources

c) Gathering Information from Primary Sources.

d) None of the options given

Q148. is the technique used in business organizations and firms to

protect IT assets.

a) Ethical hacking

b) Unethical hacking

c) Fixing bugs

d) Internal data-breach

Q149. Which of the following is not a type of cyber-crime?

a) Data theft

b) Forgery

c) Damage to data and systems

d) Installing antivirus for protection

Q150. The business plan should be prepared by:

a) Entrepreneurs

- b) Consultants
- c) Engineers
- d) All of above options

Q151. Ethical issues In entertainment media would not include which of the following?

- a) Actors portraying characters in stereotypical roles in TV shows or movies.
- b) Gratuitous depictions of sex or violence in TV shows or movies.
- c) Product placements in children's programs on TV.
- d) All of the above.**

Q152. Performing a shoulder surfing in order to check other's password Is ethical practice.

- a) A good
- b) Not so good
- c) Very good social engineering practice
- d) A bad**

Q153. The single most important part of your business plan is:

- a) The Financials
- b) The Executive Summary**
- c) Management & Organization
- d) Operations

Q154. Your Statement of Mission can describe your company in terms of:

- a) Commitment to quality
- b) Service and customer relationship
- c) Price positioning, Management style and work environment
- d) All of the above**

Q155. Which type of business plan is intended as the blueprint of a company's activities and is directed to an internal audience?

a) Operational

b) Full

c) Summary

d) Tactical

Q156. It is estimated that approximately percent of small businesses fail within the first five years.

a) 10

b) 25

c) 50

d) 75

Q157. Use the staffing budget to:

a) Plan how many employees you'll need

b) Plan when you'll need employees

c) All of the above

d) None of these

Q158. Which of the following ethical precepts can be used In media?

- a) The Golden Rule: Do unto others as you would have them do unto you.
- b) The Golden Mean: Finding a middle way is better than an extreme.
- c) The categorical imperative: Rules or laws should only be used that would apply to everyone at all times.
- d) All of the above can be used.**

Q159. has now evolved to be one of the most popular automated tools for unethical hacking.

- a) Automated apps
- b) Database software
- c) Malware**
- d) Worms

Q160. helps to classify arguments and situations, better understand a cyber crime and helps to determine appropriate actions.

a) Cyber-ethics

b) Social ethics

c) Cyber-bullying

d) Corporate behaviour

Q161. "As per an IBM report, 31% of the project get cancelled before they are completed, 53% overrun their cost estimates by an average of 189% and for every 100 projects, there are 94 restarts". What is the reason for these statistics ?

a) Lack of adequate training in software engineering

b) Lack of software ethics and understanding

c) Management issues in the company

d) All of the mentioned

Q162. The financial plan provides a complete picture of

a) How much and when the funds are coming into the organization.

b) Where the funds are going.

c) How much cash is available?

d) All of the options given

Q163. A Break-Even Analysis shows:

- a) Where money comes from and how it's spent
- b) Point at which sales exceed costs
- c) Initial investment needed to begin operations
- d) How you determined the figures used in the financials

Q164. In which year India's IT Act came into existence?

- a) 2000**
- b) 2001
- c) 2002
- d) 2003

Q166. Select the incorrect statement: Software engineers should

- a) Not knowingly accept work that is outside their competence.

b) Not use their technical skills to misuse other people's computers.

c) Be dependent on their colleagues.

d) Maintain integrity and independence in their professional judgment.

Q167. The plan should contain control points to ascertain progress.

a) Business

b) Marketing

c) Financial

d) Operational

Q168. SM is: -

a) State mark

b) Service market

c) State market

d) Service mark

Q169. Any modification in shape, pattern, configuration

a) Patent

b) Design

c) TM

d) SM

Q170. WIPO have member states as:

a) 183

b) 184

c) 186

d) 185

Q171. Litigation is

a) "If the objective is to obtain royalty for the use of one's invention"

b) "If the objective is to stop a competitor from offering a product that infringes one's patent"

Q172. For a license to republish a Literary, Dramatic, Musical or Artistic work (Sections 31, 3 A, 31B* and 32A)

a) 7,000/- per work

b) 5,000/- per work

c) 5,0000/- per work

d) 6,000/- per work

Q173. CA is an example of: -

a) Product

b) Pattern

c) Collective

Q174. nan idea/invention is IP, a patent registration is an

a) IPR

b) Policy

c) Rules

Q175. Darjeeling tea, Kanchipuram sarees & Kolhapuri chappals

a) Patent

b) TM

c) Geographical indications

d) Design

Q176. An intellectual property right granted by a government to the author of an original literary, dramatic, musical, artistic, or other eligible creative work to an author, composer etc. (or his assignee) to print, publish and sell copies of his original work

a) patent

b) Trade mark

c) policy

d) Copyrights

Q177. WIPO is

a) World Internet property organisation

b) World income property organisation

c) World intellectual property organisation

d) World Internet patent organisation

Q178. Copyright Registration - Mandatory

a) Certificate of registration -Prima facie evidence in dispute relating to ownership

b) owner declaration

c) member investor

d) owner salary

Q179. Literary, Dramatic, Musical or Artistic work fee is:

a) 2500 per work

b) 500 per work

c) 22500 per work

d) 5000 per work

Q180. Copyright Subject Matter

- a) Fixed
- b) Original
- c) Work of authorship
- d) all above**

Q181. copyrights are done for

- a) reporting current events
- b) criticism or review
- c) purpose of research or private study
- d) All above**

Q182. An entrepreneur into the hosiery business found out the reason his hosiery was not selling was due to its color. What could be the best source of this information?

- a) Supplier
- b) Retailer**
- c) Competition

d) Government

Q183. In some countries, points of purchase displays are not allowed in retail stores. Such differences are studied by international entrepreneurs under environment.

a) Economic

b) Political

c) Cultural

d) Technological

Q184. Having more than 50% ownership position that provides the entrepreneur with managerial control is called

a) Joint venture

b) Majority interest

c) Horizontal merger

d) Diversified activity merge

Q185. The development of a new venture based on an inventor's work often requires

a) Expertise of an entrepreneur

b) Heavy investment from financiers

c) Skilled human resources

d) Highly educated staff

Q186. A business where an individual is both the owner and conductor of the business affairs is called

a) Sole Proprietorship

b) Partnership

c) Corporation

d) None of the above

Q187. In , the entrepreneur has the right to sell any assets.

a) Proprietorship

b) Partnership

c) Limited Liability Company

d) None of the given options

Q188. The idea and actions that explain how a firm will make its profits refers to

- a) Mission
- b) Goal
- c) Strategy**
- d) Objective

Q189. Entrepreneurs are best as

- a) Managers
- b) Venture capitalists
- c) Planners
- d) Doers**

Q190. Entrepreneurs and ventures capitalists:

- a) Get along well
- b) Are the best friends

c) Are cordial friends

d) Are in conflict

Q191. is one method of stimulating, and then capitalizing on, individuals in an organization who think that something can be done differently and better.

a) Strategic Orientation

b) Capitalization

c) Entrepreneurship

d) Management

Q192. In which of the following, the ownership of venture is reflected by ownership of shares of stock?

a) Partnership

b) Limited partnership

c) Corporation

d) Proprietorship

Q193. Entrepreneurship can best be described as:

- a) a process that requires setting up a business
- b) taking a significant risk in a business context
- c) having a strong vision
- d) a process involving innovation, new products or services, and value creation**

Q194. The small business 'owner-manager' is always the founder of the business:

- a) True
- b) False (A management buyout is an example of a business where the owner-manager would probably not have been the founder)**

Q195. Which of these statements best describes the context for entrepreneurship:

- a) Entrepreneurship takes place in small businesses
- b) Entrepreneurship does not take place in social enterprises

c) Entrepreneurship takes place in a wide variety of contexts

d) Entrepreneurship takes place in large businesses

Q196. Which of the following are described as one of the 'Big Five' personality traits?

a) propensity to leadership

b) need for achievement

c) extrovert personality

d) tolerance of others

Q197. The period of business when an entrepreneur must position the venture in a market and make necessary adjustments to assure survival is called the:

a) pre-startup stage.

b) startup stage.

c) early growth stage.

d) later growth stage.

Q198. Which of the following is a reason why a person might prefer to purchase a franchise rather than open a completely new business?

- a) higher failure rate.
- b) increased independence.
- c) ability to benefit from previous experience.**
- d) reduced royalty fees.

Q199. MSMED stands to

- a) Micro, Small & Medium Enterprises Development**
- b) Mini, Small & Medium Enterprises Development
- c) Micro, Small & Medium Entrepreneurship Development
- d) Micro, Small & Medium Enterprises Department

Q200. can be defined as psychological features that enable an individual to take action toward a desired goal?

- a) Motive**

- b) Trait
- c) Attitude
- d) Ego

Q201. requires proper review and reconsideration of the selected alternative before implementing it.

- a) Developing possible alternatives
- b) Selecting the best alternative
- c) Checking the decision**
- d) Exploring the developed alternatives

Q202. Which one of the following is an economic barrier to an entrepreneur?

- a) Emotional blocks
- b) Labour**
- c) Lack of sustained motivation
- d) lack of vision

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Q1. Before 16 Jan, How many states were already working in Startup India policies?

- a) 1
- b) 3
- c) 4**
- d) 7

Q2. Which of the following is not a part of Funding Innovation?

- a) Incubation Center
- b) Startup Yatra Funds**
- c) Research Parks
- d) Manak

Q3. For R& D, human resource started a new scheme for students

- a) Tinkering labs
 - b) Manak**
 - c) Avishkar yojana
 - d) Uchhatar Avishkar yojana
- Q4. Startup India Scheme?**

- 1. Age should not be more than 3 years**
- 2. Should develop innovative product.**
- 3. Must be Private Limited Company/ Registered Partnership firm/ Limited Liability Partnership**
- 4. Has patent granted in areas affiliated with the nature of business being promoted**

- a) 1, 3
- b) 1,2 and 3
- c) 2, 3 and 4**
- d) All of the above

Q5. The period of business when an entrepreneur must position the venture in a market and make necessary adjustments to assure survival is called the:

- a) pre-Startup stage
- b) **Startup stage**
- c) any growth stage
- d) later stage.

Q6. The government has set aside a corpus fund of managed by equity funding support for development and growth of innovation driven Startups. a) 10,000 crores

- b) 20,000 crores
- c) 30,000 crores
- d) 40,000 crores

Q7. Is the given statement is true " The profits of recognized Startup's that are granted an InterCertificate are exempted from income-tax for a period of 3 years" ?

- a) **True**
- b) False

Q8. Which of the following is successful example of Startup India international partnership? a) Portugal, Sweden

- b) Israel, Nepal
- c) Russia, Singapore
- d) **Portugal, Sweden, Singapore**

Q9. Which of the following is not the NIPP partners?

- a) UBS
- b) PayU
- c) **Amazon**
- d) IBM

Q10. How many parameters are used to identify the product based and service-based company?

- a) 5
- b) 6
- c) 7
- d) 8

Q11. For Startup India which online link is correct?

- a) www.statupindiahub.org.in
- b) **www.Startupindiahub.org.in**
- c) www.Startupsindiakub.org.in
- d) www.Startupindiahubs.org.in

Q12. What is the full form of SIDBI?

- a) Small Industries Development Bank of Indonesia
- b) Small Integrated Deterministic Branch of India
- c) **Small Industries Development Bank of India**
- d) Secure Industrial Development Bank of India

Q13. Which of state start online platform for selfcertify?

- a) Telangana
- b) J & K
- c) Rajasthan
- d) Odisha

Q14. To fulfil the Government of India's mission & to promote the

entrepreneurship in the country, Academia Alliance Program has been formed. With whose initiative

Academia. Alliance Program has been formed?

a) Niti Ayog

b) Confederation of Indian Industries

c) **Startup India**

d) Ministry of New & Renewable Energy

Q15. How many new jobs are created by every Startup?

- a) 12 jobs per Startup
- b) 13 jobs per Startup
- c) 14 jobs per Startup
- d) 15 jobs per Startup

Q16. Pro's of the NIPP-

- a) Branding PR evangelism
- b) **Warehouse Program**
- c) Rockstar program
- d) Not in above

Q17. what is the benefit of Startup? a)

Rebate on filing of application

- b) Fast-tracking of Startup patent applications
- c) Panel of facilitators to assist in filing of IP applications
- d) **All of the above**

Q18. Which scheme is started by NITI Aayog for schools across India? a) Atal Tinkering labs

- b) Atal labs
- c) Tinkering labs
- d) Anil bajwa labs

Q19. Statement: "Product is the king "

Which company satisfy the statement? a)

Product based Companies

- b) Software based company
- c) Price based companies
- d) Service based companies

Q20. Statement 1: Startups can exit their company within 90 or 180 days

Statement 2: Startups can exist their company after completing 4 or more years which statement is true?

- a) Statement 1, statement 2 is true
- b) **Statement 1 is true, statement 2 is false**

- c) statement 1 is false, statement 2 is true
- d) Both statement 1, 2 are incorrect

Q21. How many individuals In UP work in Startup Yatra?

- a) 6k+
- b) 7k+
- c) **5k+**
- d) 7k+

Q22. In Startup turnover is not exceed more then?

- a) **25 crores**
- b) 22 crores
- c) 23 crores
- d) 24 crores

Q23. The profits of recognised Startups are exempted from income-tax for how many years?

- a) 2 years
- b) **3 years**
- c) 4 years
- d) 1 year

Q24. After Television Channel and website, what other initiative has been launched to promote the Cashless Payments?

- a) **National Helpline**
- b) Nationwide SMS service
- c) Both of the above
- d) Neither of the above

Q25. Statement: 6 Labour and 3 Environment laws for a period of 5 years from the date of registration. This act comes under which law?

- a) **DIPP**
- b) **Self-certification**
- c) Source certification

d) Self- clarification

Q26. DIPP is stand for

a) **Department of Industrial Policy and Promotion**

b) Digital of Industrial Policy and Promotion

c) Department of Initiative Policy and Promotion

d) Department of Industrial Public and Promotion **Q27.**

Startup India presents to you a list of state government policies who offer benefits to Startups-

a) 15

b) 16

c) 27

d) 17

Q28. Which of the following is Product based Company?

a) Amazon

b) Microsoft

c) Cisco

d) **All of above**

Q29. Startups are allowed to self-certify their compliance under 6 Labour and 3 Environment laws for a period of how many years from the date of incorporation?

a) 2 years

b) 3 years

c) **5 years**

d) 4 years

Q30. Recently the government launched 'Startup India' initiative. Which of the following statement is/are true regarding it?

1. Innovation hub under Atal Innovation Mission will be created

2. Startup will be started in one day.

3. Profits earned by Startups will be exempt from payment of income tax during the first two years of business.

4. Easy exit option will be provided.

a) 2, 3, 4

b) 1, 2, 3

e) 1, 2, 4

d) All of the above

Q31. The plan describes how the product will be distributed and priced

a) Financial

b) Production

c) Marketing

d) Venture

Q32. "software engineers should not use their technical skills to misuse other people's

computers." Here the term misuse refers to:

a) unauthorized access to computer material

b) Unauthorized modification of computer material

c) Dissemination of viruses or other malware

d) All of the mentioned

Q33. The plan shows whether the business is economically feasible or not.

a) Financial

b) Business

c) Economic

d) Marketing

Q34. Operations cover many aspects of business, including:

a) Research and development

b) Provide you with a distinct competitive edge

c) Can create a competitive advantage

d) Planning

Q35. Which state does not yet have a Software Technology Park of India?

- a) UP
- b) Bihar (Established in 2008)**
- c) Orissa
- d) Rajasthan

Q36. The government has set aside a corpus fund of ", managed by SDBI," to provide equity funding support for development and growth of innovation driven enterprises. a) 10,000 crores

- b) 20,000 crores
- c) 30,000 crores
- d) 40,000 crores

Q37. Term loans are secured with a tenure of years.

- a) 1-5 years
- b) 1-10 years**
- c) 1-20 years
- d) 1-15 years

Q38. What are ethical theories?

- a) Ethical theories are the conduct that should be followed in order to have good ethical practices
- b) Ethical theories are the rules and principles that determine right and wrong for any given situation**
- c) Ethical theories are ancient hypothesis' on how to create good business practice
- d) Ethical theories give guidelines on how to achieve a good corporate image

Q39. How many schemes are there under Pradhan Mantri MUDRA Yojana?

- a) 4
- b) 6
- c) 3**

d) 2

Q40. Growth Capital and Equity Assistance provides assistance to whom? a) Large businesses

b) Existing Small and Medium Businesses

c) Only women Entrepreneurs

d) None of the above

Q41. requires proper review and reconsideration of the selected alternative before implementing it. a)

Developing possible alternatives

b) Selecting the best alternative

c) **Checking the decision**

d) Exploring the developed alternatives **Q42. Software piracy is:**

a) Software counterfeiting.

b) The copying of software for use on more than one machine when the license is for single usage.

c) Downloading pirate versions of software over the Internet.

d) **All of above**

Q43. Business ethics deals primarily with a) social responsibility

b) The pricing of products and services

c) **Moral obligation**

d) Being unfair to the competition

Q44. What is the problem definition related to: a) How often does the problem occur?

b) What is the impact of the problem?

c) Only A

d) **Both A and B**

Q45. Decisions and policies that use the approach to "decision making attempt to implement social systems, institutions, and environments that

everyone depends on and that benefit all people."

- a) Utilitarian
- b) **Common good**
- c) Fairness
- d) Virtue Ethics

Q46. The Company Description must convey many aspects of your business, but not:

- a) Company name
- b) Products and services
- c) **Feasibility analysis**
- d) Location

Q47. Term Loan has an interest rate between? a) 10% and 20%."

- b) 10% and 30%.
- c) 10% and 40%.
- d) 10% and 15%.

Q48. Which of the following is an internal factor that influences entrepreneurs?

- a) **Technological Capacity**
- b) Social environment
- c) Political environment
- d) Economic condition

Q49. The concept of a Director Identification Number (DIN) has been introduced for the first time with the insertion of Sections of "Companies (Amendment) Act, 2006.

- a) 296A to 296G
- b) **266A to 266G**
- c) 276A to 276G
- d) 286A to 286G

Q50. Which of the following is usually included in a business plan?

- a) Detailed description of the product or service.**
- b) Surveys.
- c) Raw materials
- d) Location

Q51. Define Moral Relativism

- a) Values determined by the society
- b) Values Determined by the family.
- c) Values determined by the any organization
- d) None of these**

Q52. A written statement of policies and principles that guides the behaviour of all employees is called

- a) code of ethics**
- b) word of ethics
- c) ethical dilemma
- d) None of the above

Q53. What is the full form of NIPP?

- a) NASSCOM Industry Partnership Program
- b) National Infrastructure Protection Plan**
- c) NASSCOM industry Potential Plan
- d) National Integrated Power Project

Q54. All definitions of Corporate Social Responsibility recognize that:

- a) companies have a responsibility for their impact on society and environment.**
- b) the natural environment should be the main focus of CSR activities.
- c) business ethics is a complex issue.
- d) companies must pay equal attention to business ethics and sustainability

Q55. What are the benefits of Startup? a)

Rebate on filing of application

b) fast-tracking of Startup patent applications

c) Panel of facilitators to assist in filing of applications

d) **All of the above**

Q56. A company is said to have been registered when?

a) Its files Memorandum of association and Articles of Association.

b) **It gets incorporation certificate with the Registrar of Companies.**

c) It gets certificate for commencement of business.

d) It actually starts its business.

Q57. The profits of recognized Startups are exempted from income-tax for a period of how many years? a) 2 years

b) 3 years

c) 4 years

d) 1 year

Q58. A private company means a company which has a minimum paid up capital of Rs. a)

1,00,000"

b) 5,00,000"

c) 50,00,000"

d) None of the above

Q59. Property of the company belongs to a) Company

b) Share holders

c) Members

d) Promoters

Q60. Entrepreneurship can best be described as: a)

Process that requires setting up a business

- b) Taking a significant risk in a business context
- c) Having a strong vision
- d) **A process involving innovation, new products or services, and value creation**

Q61. An entrepreneur doing business worldwide is called:

- a) **International entrepreneurship**
- b) Intrapreneurship
- c) Domestic entrepreneurship
- d) Imports

Q62. Moral values varies from a)

Culture to culture

b) People to people

c) State to state

d) All the above **Q63.**

Marketing:

a) Makes customers aware of you

b) Solicits the sales and completes the orders

c) Not Delivers your company's message

d) Inventory management

Q64. If someone starts a new business that is a service station, this is an example of an: a)

new concept/new business

b) new concept/existing business

c) **existing concept/new business**

d) existing concept/existing business

Q65. A complication of "the approach to decision making is that measuring and comparing the values of certain benefits and costs is often difficult, if not impossible. a) Fairness

b) Virtue ethics

c) Common good

d) **Utilitarian**

Q66. What are the benefits of NASSCOM?

- a) Access to strategic investments and grants
- b) Faster access to global markets and JV/OEM/partnership options
- c) Direct fast access to senior executives
- d) **All of the above**

Q67. Which statement is/are true?

- a) Ethics is not synonymous to religious morality or moral theology
- b) Ethics is the principle that guide the human behaviour
- c) The terms 'ethics' and 'morality' are not synonymous terms
- d) **All of the above**

Q68. TARUN stage of MUDRA loan scheme provides maximum amount of?

- a) RS 20 lakhs
- b) RS 50 lakhs
- c) **RS 10 lakhs**
- d) RS 40 lakhs

Q69. What is the maximum loan limit under "Kishor" Scheme of PM Mudra Yojana?

- a) "2,00,000"
- b) "1,00,000"
- c) "3,00,000"
- d) **"5,00,000"**

Q70. The parties involved in franchise business are

- a) 1
- b) **2**
- c) 3
- d) 5

Q71. Which of the following is a purpose of a business plan?

- a) To make financial plan
- b) To discipline the entrepreneur
- c) **To think of all aspects of the proposed venture**
- d) To research the facts

Q72. Ethics must guide technology in the direction of

- a) Political justice
- b) Cultural justice
- c) **Social justice**
- d) None of the Above

Q73 Which trade group represents the world's largest software and hardware manufacturers

- a) Business Software Association (BSA)
 - b) **Business Software Alliance (BSA)**
 - c) International Business Software (IBS)
 - d) International software alliance (ISA)
- Q74. What are computer ethics?**

- a) **An honest, moral code that should be followed when on the computer**
- b) A computer program about honesty
- c) A computer that fits on or under a desk
- d) A list of commandments in the Bible

Q75. If you Want to use one program on thirty different computers. you should

- a) **Purchase a site license or buy enough copies for every computer**
- b) Buy two copies, in case one becomes damaged, and load it on all the computers"
- c) Buy one copy and put it on all the computers
- d) Borrow it from another school, copy it, and send It back promptly

Q76. From below which one is the not a type of an approach to deal with ethical issue a) Fairness approach

b) Common goal approach

c) Virtue ethics approach

d) Utilitarian approach

Q77. Full form of the CSR?

a) Corporate social responsibility

b) Corporate sequence responsibility

c) Collection of responsibility

d) None of these

Q78. What are the types of intellectual properties?

a) Patent

b) Trademark

c) All of the above

d) None of these

Q79. Which of the following is a profession where advance training and experience is not required? a)

Doctors

b) Accountants

c) Film stars

d) Lawyers

Q80. A philanthropist is someone who

a) Buys products which have a positive impact on society

b) Boycotts products which have a negative impact on society

c) Both (a) and (b)

d) recognizes the social impact of business on society

Q81. Computer crime includes: a) Creating viruses.

b) Stealing a credit card number.

c) Unauthorized use of a mainframe computer.

d) **All of the above.**

Q81. What is the first stage in decision making? a)

Observe

b) Act

c) Orient

d) Decide

Q82. Ankita is an ethically centred production manager so she will ship a product

a) Only after all its problems have been eliminated

b) Only if the shipping people use packing material that does not harm the environment

c) Only after an ethics committee has approved It

d) As quickly as she can to meet the customer's schedule

Q83. Trade secret refers to?

a) Secret information unknown to public

b) Information which is known to everyone

c) Information which is easily available

d) None of these

Q84. The reason for software bugs and failures is due to

a) Software companies

b) Software Developers

c) Both Software companies and Developers

d) All of the mentioned

Q85. The right to control your own personal information is the right of: a) Access

b) Security

c) Privacy

d) None of the above

Q86. Pirating software is an act of violating a)

Equity

b) Ethics

c) **Law**

d) None of the these

Q87. What is the second stage in decision making?

a) observe

b) act

c) **orient**

d) decide

Q88. A women entrepreneur is supposed to have a minimum financial interest in share capital of entrepreneur's enterprise:

(a) 35 per cent

(b) 51 per cent

(c) **25 per cent**

(d) None of the above

Q89. Intellectual properties are: a)

Tangible properties

b) Intangible properties

c) Both

d) None of these

Q90. All of the answers below are advantages to buying your own software EXCEPT

a) Having instruction manuals or documentation.

b) Getting expert help from the software company.

c) **Giving free copies to your friends.**

d) Having the personal satisfaction of doing what is ethical and legal

Q91. implies that women entrepreneurs are now economically independent and take decisions independently.

- a) Better utilization of resources
- b) Improved quality life**
- c) Economic development
- d) Employment generation

Q92. A problem statement must be:

- a) Clear and concise description of the issue**
- b) Infeasible to everyone
- c) Lengthy
- d) All of the above

Q93. Which is an example of plagiarism?

- a) Reading a paragraph online and retyping It in your own words
- b) Copying and pasting someone else's work into your paper using quotation marks and citing the author
- c) Typing a paper in your own words
- d) Copying and pasting a sentence from the Internet into your paper**

Q94. What are the common ethical issues for IT users?

- a) Software piracy**
- b) Proper utilization of computing resources
- c) No sharing of information
- d) All of the above

Q95. From a legal perspective, IT workers are not recognized as professionals because they are not by the state government

- a) Licensed**
- b) Sponsored
- c) Associated
- d) Graded

Q96. Supposing you are a journalist, is it ethical to use a tape record your Interview process without the consent of the person concerned? a) Yes

b) No

c) Do not know

d) None of these

Q97. Company incorporation form is required to be filed within as the name is reserved only for this time period a) 60 days

b) 50 days

c) 40 days

d) 30 days

Q98. An individual can borrow up to lakh in term loans or working capital loans as per your eligibility and feasibility

a) RS 100 lakh

b) RS 350 lakh

c) RS 400 lakh

d) RS 500 lakh

Q99. Government has mandated minimum credit flow of for Shishu Category a) 50%

b) 70%

c) 60%

d) 30%

Q100. Working Capital Loan has an interest rate of

a) 12% to 14%

b) 12% to 25%

c) 12% to 16%

d) 12% to 23%

Q101. SISHU stage of MUDRA loan scheme provides maximum amount of?

a) RS 10 Thousand

- b) RS 20 Thousand
- c) RS 30 Thousand
- d) **RS 50 Thousand**

Q102. A criminal activity within the information technology infrastructure.

- a) Digital crime
- b) Intellectual property
- c) **Cyber-crime**
- d) All of them

Q103. Law is the system of rules of conduct established by the government of a society to maintain

- a) Justice
- b) Consistency
- c) None of these
- d) **Both A & B**

Q104. In which year Pradhan Mantri MUDRA Yojana was launched?

- a) 2015
- b) 2016
- c) 2014
- d) 2013

Q105. Minimum how many numbers of directors required in Public company

- a) 9
- b) 8
- c) **3**
- d) 10

Q106. Which of the following is not considered while selecting the region?

- a) Law and order
- b) **Price of land**
- c) Availability of raw materials
- d) Proximity to the product market

Q107. A genetic term that is concerned to the legal and regulatory aspects of Internet and computer technology.

- a) Copyright law
- b) **Cyber law**
- c) Computer Crime
- d) None of them

Q108. Entrepreneurship can best be described as:

- a) A process that requires setting up a business
- b) Taking a significant risk in a business context
- c) Having a strong vision
- d) **A process involving innovation, new products or services, and value creation**

Q109. The legal risks of ethical hacking include lawsuits due to of personal data.

- a) Stealing
- b) **Disclosure**
- c) Deleting
- d) Hacking

Q110. An Appendix is the proper place to:

- a) Provide information that that supports, confirms, and reinforces conclusions reached in the plan
- b) Give greater details about particular aspects covered in the plan
- c) Include very specific details regarding "market research, technology, location, etc
- d) All of the above

Q111. What type of cyber-crime, its laws and punishments do section 66 of the Indian IT Act holds?

- a) **Cracking or illegally hack into any system**
- b) Putting antivirus into the victim
- c) Stealing data
- d) Stealing hardware components

Q112. Explain what is meant by PRODUCT with reference to one of the eight principles as per the ACM/IEEE Code of Ethics?

- a) The product should be easy to use
- b) **Software engineers shall ensure that their products and related modifications meet the highest professional standards possible**
- c) Software engineers shall ensure that their products and related modifications satisfy the client
- d) It means that the product designed/created should be easily available

Q113. Cyber-crime can be categorized into types. a)

4

- b) 3
- c) **2**
- d) 6

Q114. Why should an entrepreneur do a feasibility study?

- a) **To see where are possible barriers to success**
- b) To identify possible sources of funds
- c) To estimate the expected sales
- d) To explore potential customers

Q115. Identify the correct statement: software engineers shall

- a) Act in a manner that is in the best interests of his expertise and favour.
- b) **Act consistently with the public interest.**
- c) Ensure that their products only meet the SRS.
- d) All of the mentioned

Q116. Identify an ethical dilemma from the situations mentioned below:

a) Your employer releases a safety critical system without finishing the testing of the system b)

Refusing to undertake a project

c) Agreement in principle with the policies of senior management

d) All of the mentioned

Q117. The period of business when an entrepreneur must position the venture in a market and make necessary adjustments to assure survival is called the:

a) Pre-Startup stage.

b) Startup stage.

c) Early growth stage.

d) Later growth stage.

Q118. Some investors may ask to see which two parts of the business plan first?

a) Synopsis Summary and Narrative Summary

b) Executive Summary and Management & Organization

c) Executive Summary and Financials

d) Executive Summary and Appendix

Q119. Setting marketing goals and objectives the entrepreneur must a) Set the price

b) Distribution place

c) Must satisfy customers

d) None of the above

Q120. The Executive Summary must show many that:

a) Your basic business concept makes sense

b) The management is capable

c) Your business incorporates competitive advantages

d) All of the above

Q121. What are the primary reasons that Startups need funding?

- a) **Cash flow challenges, capital investments, and lengthy product development cycles**
- b) Business research, cash flow challenges, and costs associated with building a brand
- c) Bonuses for members of the new venture team, legal fees and lengthy product development cycles
- d) Attorney fees, capital investments, and marketing research

Q122. What is software piracy?

- a) Software is being copied by anyone
- b) Software is being used by anyone
- c) Software is being shared by one to another person
- d) **All the above**

Q123. If you believe in making decisions for the good of most people, you can be described as following which school of thought? a)

Utilitarianism

- b) Teleology
- c) Deontology
- d) Egoism

Q124. Decisions and policies that use the approach to decision making attempt to implement social systems, institutions. And environments that everyone depends on and that benefit all people."

- a) Utilitarian
- b) **Common good**
- c) Fairness
- d) Virtue Ethics

Q125. What are the responsibilities of CEO in an organization?

- a) Responsibility for compliance
- b) Responsibility for creating and maintaining the ethics culture
- c) Responsibility for being a key knowledge and contact person on an issue
- d) All the above**

Q126. How to identify different alternatives for a problem?

- a) By seeking advice from CEO
- b) By brainstorming**
- c) By seeking advice from team leader
- d) None of the above

Q127. What is the third stage in decision making?

a) Observe

b) Act

c) Orient

d) Decide

Q128. Which statement is/are true?

- a) Ethics is not synonymous to religious morality or moral theology
- b) Ethics is the principle that guide the human behaviour
- c) The terms 'ethics' and 'morality' are not synonymous terms
- d) All of the above**

Q129. Full form of NCEES?

a) National Certified Examiners for Engineering and Searching.

b) National Certified Examiners for Engineering and Surveying

c) National Certification of Expertise in Engineering and

Surveying

d) **National Council of Examiners for Engineering and Surveying**

Q130. Publishing false information In Internet is an issue of

a) **Computer ethics**

b) Morality

c) Computer equity

d) Digital divide

Q131. Decision making process include which steps: -

a) Orient

b) Act

c) **Both A and B**

d) None

Q132. The software manufacturers can criminally prosecute violators and fine them up to a)

\$150.00

b) **\$250,000** C)

\$150,000

d) \$250,00

Q133. Full form of FTC?

a) Federal Trade Certification

b) Federal Trade Corporation

c) rare Trade Commission

d) **Federal Trade Commission**

Q134. Business ethics deals primarily with a)

Social responsibility

b) The pricing of products and services

c) **Moral obligation**

d) Being unfair to the competition

Q135. Why did Google agree to pay \$22.5 million to end an FTC Investigation?

- a) It was the smallest amount In the history of FTC
 - b) Because google had not utilized cookies
 - c) **To avoid Unfavourable Publicity**
 - d) It was the largest amount in the history of ITC
- Q136. Ethical criteria in employee appraisals not includes?**

- a) Performance
- b) Completion of projects
- c) **No self-improvement**
- d) Maintenance of good customer relation

Q138. Ethics is the set of belief about

- a) **Right and wrong behaviour of people**
- b) Set of rules
- c) Principals of any organization
- d) None of these

Q139. How can we improve business ethics? a)

By making Stringent laws

- b) By appointing a Corporate Ethics Officer
- c) **By conducting ethical workshops**
- d) By putting employees under surveillance

Q140. Which company shares can be freely transferable?

- a) Private Company
- b) **Public Company**
- c) Both (a) & (b)
- d) None or the above

Q141. What is the not a mission of BSA?

- a) To stop the unauthorized copying of software
- b) To provide the software on cheaper rates.

- c) **Both a and b**
- d) None of these

Q142. The step in the decision making process during which the decision makers consider laws, guidelines, policies, and principles that might apply to the decision is the step.

- a) Develop problem statement
- b) Implement decision
- c) Identify alternatives
- d) Evaluate and choose alternative

Q143. On what basis the appraisal of employees is done?

- a) performance
- b) Successful completion of projects and Initiatives
- c) Maintenance of good customer relation
- d) **All of the above**

Q144. What is the ethics behind training how to hack a system?

- a) **To think like hackers and know how to defend such attacks**
- b) To hack a system without the permission
- c) To hack a network that is vulnerable
- d) To corrupt software or service using malware

Q146. "Company has latest computers and state-of the art software tools, so we shouldn't worry about the quality of the product."

- a) True
- b) **False**

Q147. One effective way to begin the marketing plan is

- a) To make a list of the information that will be needed to prepare the marketing plan.
- b) **Gathering Data from Secondary Sources**

- c) Gathering Information from Primary Sources.
- d) None of the options given

Q148. is the technique used in business organizations and firms to protect IT assets.

- a) Ethical hacking**
- b) Unethical hacking
- c) Fixing bugs
- d) Internal data-breach

Q149. Which of the following is not a type of cybercrime?

- a) Data theft
- b) Forgery
- c) Damage to data and systems
- d) **Installing antivirus for protection**

Q150. The business plan should be prepared by: a) Entrepreneurs

- b) Consultants
- c) Engineers
- d) All of above options

Q151. Ethical issues In entertainment media would not include which of the following?

- a) Actors portraying characters in stereotypical roles in TV shows or movies.
- b) Gratuitous depictions of sex or violence in TV shows or movies.
- c) Product placements in children's programs on TV.
- d) **All of the above.**

Q152. Performing a shoulder surfing in order to check other's password Is ethical practice. a)

- A good
- b) Not so good

- c) Very good social engineering practice
- d) **A bad**

Q153. The single most important part of your business plan is:

- a) The Financials
- b) **The Executive Summary**
- c) Management & Organization
- d) Operations

Q154. Your Statement of Mission can describe your company in terms of:

- a) Commitment to quality
- b) Service and customer relationship
- c) Price positioning, Management style and work environment
- d) **All of the above**

Q155. Which type of business plan is intended as the blueprint of a company's activities and is directed to an internal audience?

- a) **Operational**
- b) Full
- c) Summary
- d) Tactical

Q156. It is estimated that approximately percent of small businesses fail within the first five years.

- a) 10
- b) 25
- c) **50**
- d) 75

Q157. Use the staffing budget to:

- a) Plan how many employees you'll need
- b) Plan when you'll need employees
- c) **All of the above**
- d) None of these

Q158. Which of the following ethical precepts can be used in media?

- a) The Golden Rule: Do unto others as you would have them do unto you.
- b) The Golden Mean: Finding a middle way is better than an extreme.
- c) The categorical imperative: Rules or laws should only be used that would apply to everyone at all times.
- d) All of the above can be used.**

Q159. has now evolved to be one of the most popular automated tools for unethical hacking.

- a) Automated apps
- b) Database software
- c) Malware**
- d) Worms

Q160. helps to classify arguments and situations, better understand a cyber crime and helps to determine appropriate actions.

- a) Cyber-ethics**
- b) Social ethics
- c) Cyber-bullying
- d) Corporate behaviour

Q161. "As per an IBM report, 31% of the project get cancelled before they are completed, 53% overrun their cost estimates by an average of 189% and for every 100 projects, there are 94 restarts". What is the reason for these statistics ?

- a) Lack of adequate training in software engineering**
- b) Lack of software ethics and understanding
- c) Management issues in the company
- d) All of the mentioned**

Q162. The financial plan provides a complete picture of

- a) How much and when the funds are coming into the organization.
- b) Where the funds are going.
- c) How much cash is available?
- d) All of the options given

Q163. A Break-Even Analysis shows:

- a) Where money comes from and how it's spent
- b) Point at which sales exceed costs
- c) Initial investment needed to begin operations
- d) How you determined the figures used in the financials

Q164. In which year India's IT Act came into existence? a) 2000

- b) 2001
- c) 2002
- d) 2003

Q166. Select the incorrect statement: Software engineers should

- a) Not knowingly accept work that is outside their competence.
- b) Not use their technical skills to misuse other people's computers.
- c) **Be dependent on their colleagues.**
- d) Maintain integrity and independence in their professional judgment.

Q167. The plan should contain control points to ascertain progress.

- a) **Business**
- b) Marketing
- c) Financial

- d) Operational **Q168. SM is:** - a) State mark
b) Service market
c) State market
d) **Service mark**

Q169. Any modification in shape, pattern, configuration a) Patent

b) **Design**

c) TM

d) SM

Q170. WIPO have member states as: a)

183

b) 184

c) **186**

d) 185

Q171. Litigation is

a) "If the objective is to obtain royalty for the use of one's invention"

b) **"If the objective is to stop a competitor from offering a product that infringes one's patent"**

Q172. For a license to republish a Literary, Dramatic, Musical or Artistic work (Sections 31, 3 A, 31B* and 32A)

a) 7,000/- per work

b) **5,000/- per work**

c) 5,0000/- per work

d) 6,000/- per work

Q173. CA is an example of: - a)

Product

b) Pattern

c) **Collective**

Q174. nan idea/invention is IP, a patent registration is an

- a) IPR
- b) Policy
- c) Rules

Q175. Darjeeling tea, Kanchipuram sarees & Kolhapuri chappals

- a) Patent
- b) TM
- c) **Geographical indications**
- d) Design

Q176. An intellectual property right granted by a government to the author of an original literary, dramatic, musical, artistic, or other eligible creative work to an author, composer etc. (or his assignee) to print, publish and sell copies of his original work

- a) patent
- b) Trade mark
- c) policy
- d) **Copyrights**

Q177. WIPO is

- a) World Internet property organisation
- b) World income property organisation
- c) **World intellectual property organisation**
- d) World Internet patent organisation

Q178. Copyright Registration - Mandatory

- a) Certificate of registration -Prima facie evidence in dispute relating to ownership
- b) owner declaration
- c) member investor
- d) owner salary

Q179. Literary, Dramatic, Musical or Artistic work fee is:

- a) 2500 per work

- b) **500 per work**
- c) 22500 per work
- d) 5000 per work

Q180. Copyright Subject Matter a)

Fixed

- b) Original
- c) Work of authorship
- d) **all above**

Q181. copyrights are done for

- a) reporting current events
- b) criticism or review
- c) purpose of research or private study
- d) **All above**

Q182. An entrepreneur into the hosiery business found out the reason his hosiery was not selling was due to its color. What could be the best source of this information? a) Supplier

b) **Retailer**

- c) Competition
- d) Government

Q183. In some countries, points of purchase displays are not allowed in retail stores. Such differences are studied by international entrepreneurs under environment. a)

Economic

- b) Political
- c) **Cultural**
- d) Technological

Q184. Having more than 50% ownership position that provides the entrepreneur with managerial control is called a) Joint venture

b) **Majority interest**

- c) Horizontal merger
- d) Diversified activity merge

Q185. The development of a new venture based on an inventor's work often requires a) Expertise of an entrepreneur

- b) Heavy investment from financiers
- c) Skilled human resources
- d) Highly educated staff

Q186. A business where an individual is both the owner and conductor of the business affairs is called

- a) Sole Proprietorship
- b) Partnership
- c) Corporation
- d) None of the above

Q187. In , the entrepreneur has the right to sell any assets.

- a) Proprietorship
- b) Partnership
- c) Limited Liability Company
- d) None of the given options

Q188. The idea and actions that explain how a firm will make its profits refers to a) Mission

- b) Goal
- c) Strategy
- d) Objective

Q189. Entrepreneurs are best as a) Managers

- b) Venture capitalists
- c) Planners
- d) Doers

Q190. Entrepreneurs and ventures capitalists: a)

Get along well

b) Are the best friends

c) Are cordial friends

d) **Are in conflict**

Q191. is one method of stimulating, and then capitalizing on, individuals in an organization who think that something can be done differently and better.

a) Strategic Orientation

b) Capitalization

c) **Entrepreneurship**

d) Management

Q192. In which of the following, the ownership of venture is reflected by ownership of shares of stock?

a) Partnership

b) Limited partnership

c) **Corporation**

d) Proprietorship

Q193. Entrepreneurship can best be described as:

a) a process that requires setting up a business

b) taking a significant risk in a business context

c) having a strong vision

d) **a process involving innovation, new products or services, and value creation**

Q194. The small business 'owner-manager' is

always the founder of the business: a) True

b) False (A management buyout is an example of a business where the owner-manager would probably not have been the founder)

Q195. Which of these statements best describes the context for entrepreneurship:

- a) Entrepreneurship takes place in small businesses
- b) Entrepreneurship does not take place in social enterprises
- c) **Entrepreneurship takes place in a wide variety of contexts**
- d) Entrepreneurship takes place in large businesses

Q196. Which of the following are described as one of the 'Big Five' personality traits? a) propensity to leadership

- b) **need for achievement**
- c) extrovert personality
- d) tolerance of others

Q197. The period of business when an entrepreneur must position the venture in a market and make necessary adjustments to assure survival is called the:

- a) pre-startup stage.
- b) **startup stage.**
- c) early growth stage.
- d) later growth stage.

Q198. Which of the following is a reason why a person might prefer to purchase a franchise rather than open a completely new business?

- a) higher failure rate.
- b) increased independence.
- c) **ability to benefit from previous experience.**
- d) reduced royalty fees.

Q199. MSMED stands to

- a) **Micro, Small & Medium Enterprises Development**
- b) Mini, Small & Medium Enterprises Development
- c) Micro, Small & Medium Entrepreneurship

Development

d) Micro, Small & Medium Enterprises Department

Q200. can be defined as psychological features that enable an individual to take action toward a desired goal?

a) Motive

b) Trait

c) Attitude

d) Ego

Q201. requires proper review and reconsideration of the selected alternative before implementing it. a)

Developing possible alternatives

b) Selecting the best alternative

c) **Checking the decision**

d) Exploring the developed alternatives

Q202. Which one of the following is an economic barrier to an entrepreneur? a) Emotional blocks

b) Labour

c) Lack of sustained motivation

d) lack of vision

Pirating software is an act of violating-

a. Equity b. Ethics c. Law d. None of the these

2. Publishing false information in internet is an issue of-

a. Computer ethics b. Morality c. Computer equity d. Digital Divide

3. Ethics must guide technology in the direction of
- a. Political justice. b. Cultural justice. c. Social justice. d. None of the Above.
4. Supposing you are a journalist, is it ethical to use a tape record your Interview process without the consent of the person concerned?
- a) Yes b) No c) Do not know d)None of these
5. "We wish to be good citizens of every community in which we operate." This is
- A. Ethical Code B. Political and Social Code C. Legal Rule D. Legal Act
6. If you believe in making decisions for the good of most people, you can be described as following which school of thought?
- A. utilitarianism B. teleology C. deontology D. Egoism
7. Which statement is/are true?
- A. Ethics is not synonymous to religious morality or moral theology
- B. Ethics is the principle that guide the human behaviour
- C. The terms 'ethics' and 'morality' are not synonymous terms
- D. All of the above
8. Business ethics deals primarily with
- A. social responsibility
- B. the pricing of products and services
- C. moral obligation
- D. being unfair to the competition
9. A philanthropist is someone who
- A. buys products which have a positive impact on society
- B. boycotts products which have a negative impact on society
- C. both (a) and (b)
- D. recognises the social impact of business on society

10. Kavita is an ethically centered production manager so she will ship a product

A. only after all its problems have been eliminated

only if the shipping people use packing material that does not harm the B. environment

C. only after an ethics committee has approved it

D. as quickly as she can to meet the customer's schedule

11. Decisions and policies that use the _____ approach to decision making attempt to implement social systems, institutions, and environments that everyone depends on and that benefit all people.

a) Utilitarian b) Common good c) Fairness d) Virtue Ethics

12. A person who acts with _____ acts in accordance with a personal code of principles

a) Ethics b) Integrity c) Morals d) Virtue

13. The _____ approach to decision making suggests that when faced with a complex ethical dilemma, people do either what they are most comfortable doing or what they think a person they admire would do.

a) Utilitarian b) Common good c) Fairness d) Virtue Ethics

14. _____ is the concept that an organization should act ethically by taking accountability for the impact of its actions on the environment, the community, and the welfare of its employees.

a. Corporate social responsibility b. Corporate governance

c. Corporate social entrepreneurship d. Corporate sustainability

15. Which of the following statements best describes a reason why organizations pursue corporate social responsibility (CSR) goals and promote a work environment in which employees are encouraged to act ethically when making business decisions?

a. To enjoy higher employee turnover rates

b. To define a variable approach for dealing with stakeholders

c. To gain the goodwill of the community

d. To increase unfavourable publicity

16. The step in the decision-making process during which the decision makers consider laws, guidelines, policies, and principles that might apply to the decision is the _____ step.

a. develop problem statement b. implement decision

c. identify alternatives d. evaluate and choose alternative

17. Which of the following is the most critical step in the decision-making process?

a. Evaluation of the results b. Identification of alternative solutions

c. Development of a problem statement d. Implementation of a decision

18. In a for-profit organization, it is the primary objective of the _____ to oversee the organization's business activities and management for the benefit of shareholders, employees, customers, suppliers, and the community.

a. negotiator b. board of directors

c. corporate ethics officer d. corporate compliance officer

19. A(n) _____ is a statement that highlights an organization's key ethical issues and identifies the overarching values and principles that are important to the organization and its decision making

a. Code of ethics b. Mission

c. Vision d. Policy

20. A complication of the _____ approach to decision making is that measuring and comparing the values of certain benefits and costs is often difficult, if not impossible.

a. fairness b. virtue ethics c. common good d. utilitarian

21.

The _____ is a trade group that represents the world's largest software and hardware manufacturers.

- | | |
|--|---|
| a. Business Software Association (BSA) | b. Business Software Alliance (BSA) |
| c. International Business Software (IBS) | d. International Software Association (ISA) |

22.

From a legal perspective, IT workers are not recognized as professionals because they are not _____ by the state or federal government.

- a. licensed b. sponsored
- c. associated d. graded

23.

The term _____ distinguishes the person who uses a hardware or software product from the IT workers who develop, install, service, and support the product.

- a. IT professional b. shareholder
- c. IT user d. stakeholder

24.

In the legal system, compliance usually refers to behavior that is in accordance with _____.

- a. personal beliefs b. morality
- c. legislation d. ethical codes

25. Decision-making in professional practice and ethical practice

- A. involves very different methodologies.
- B. involves a similar strategy and process.
- C. should be considered separate issues.
- D. should be left to supervisors and administrators.

26. A written statement of policies and principles that guides the behaviour of all employees is called

- A. code of ethics B. word of ethics C. ethical dilemma
- D. None of the above

- 1. B
- 2. A
- 3. C
- 4. B
- 5. A
- 6. A
- 7. D
- 8. C
- 9. D
- 10. A

- 11. B
- 12. B
- 13. D
- 14. A
- 15. C
- 16. D
- 17. C
- 18. B
- 19. A
- 20. D
- 21. B
- 22. A
- 23. C
- 24. C
- 25. B
- 26. A

Question 1 E-government is:-

- a. can be defined as 'controlling the operation and use of the use.'
 - b. the same as Internet governance.
 - c. can be defined as 'the application of e-commerce technologies to government and public services.'
 - d. can be defined as 'increasing the participation in Internet use by socially excluded groups.'
- Ans:- C

Q2:- Software piracy is:

- a. software counterfeiting.
- b. the copying of software for use on more than one machine when the license is for single usage.

- c. downloading pirate versions of software over the Internet.
- d. client/server overuse of licences.
- e. All of above Ans:-E

Q3:- Which is not a reason a business engages in business ethics?

- A) To recover a company's image after a notorious business scandal
- B) To avoid the loss of a good corporate image or being sued for misconduct
- C) To enhance global relationships
- D) To enhance stakeholder relationships

Ans: C

Q4: What are ethical theories?

- A) Ethical theories are the conduct that should be followed in order to have good ethical practices
- B) Ethical theories are the rules and principles that determine right and wrong for any given situation
- C) Ethical theories are ancient hypothesis' on how to create good business practice
- D) Ethical theories give guidelines on how to achieve a good corporate image

Ans:B

Q5: define Moral Relativism

- A. Values determined by the society
- B. Values Determined by the family.
- C. Values determined by the any organization
- D. Non of these

Ans:- A

Q6:- **Law** is the system of rules of conduct established by the government of a society to maintain

- a. Justice
- b. Consistency

- c. None of these
- d. Both A & B

Ans: A

Q7:- Ethics of justice

- A) Innocent justice, Guilty justice, Intuitional justice
- B) Retributive justice, Processes justice, Compliant justice
- C) Innocent justice, Fraudulent justice, Negligent justice
- D) Retributive justice, Procedural justice, Distributive justice

Ans:- D

Q8:- What is definition of sustainability?

- a.Sustainability means the capacity of a business to survive over time whilst contributing to the local communities and protecting the local environments in which it operates.
- b.Sustainability means that business must extend its goals beyond that of adding economic value, to incorporate adding environmental and social value also.
- c.Sustainable development is development that meets the needs of the present without compromising the ability of future generations to meet their own needs.
- d.All of above.

Ans: B

Q9: All definitions of Corporate Social Responsibility recognize that:

- a) companies have a responsibility for their impact on society and environment.
- b) the natural environment should be the main focus of CSR activities.
- c) business ethics is a complex issue.
- d) companies must pay equal attention to business ethics and sustainability

Ans:- A

Q10:- What is the main characteristic of the stakeholder approach?

- a) The idea that many different groups have a legitimate interest in the corporation
- b) It is a critical perspective on corporations and business.
- c) A focus on social and environmental responsibilities of a corporation.
- d) The assumption that shareholders are not the main stakeholders in the corporation.

Ans:- A

Q11:- Opportunities for social innovation are greatest when:

- a) CSR is aligned with a firm's core skills and capabilities.
- b) CSR spending of a firm is larger than that of its competitors.
- c) CSR is pursued by a firm to improve its reputation.

d) CSR is pursued by a firm to enhance human capital.

Ans:- A

Q12:- what is the problem definition related to:

- a. How often does the problem occur?
- b. What is the impact of the problem?
- c. Only A
- d. Only B
- e. Both A and B

Ans:- E

Property of the company belongs to

- (a) Company
- (b) Share holders
- (c) Members
- (d) Promoters

Ans a

3. Which company shares can be freely transferable

- (a) Private Company
- (b) Public Company
- (c) Both (a) & (b)
- (d) None of the above

Ans a

Minimum number of members in case of public company

- (a) 1 (b) 2
- (c) 5 (d) 7

Ans d

Minimum number of members in case of private company is

- (a) 1
- (b) 2
- (c) 3
- (d) 5

Ans A

Maximum no. of members in case of private company is

- (a) 50
- (b) 100
- (c) 150
- (d) 200

Ans a

Maximum no .of members in case of public company is

- (a) 1
- (b) unlimited
- (c) 50
- (d) 100

Ans b

Minimum subscription should be received with in _____ days

- (a) 130
- (b) 125
- (c) 120
- (d) 135

Ans c

How many months did the company can continue its business u/s 45 _____

- (a) 1
- (b) 2
- (c) 5
- (d) 6

Ans d

Which cellular services telecom company announced the Mobile for Good Awards 2016 in partnership with NASSCOM foundation?

- a. Vodafone Foundation
- b. Airtel Foundation

- c. Idea Foundation
- d. None of the above

Ans a

A person cannot be a director of more than as per the Companies (Amendment) Act, 2000.

- (A) 5 companies.
- (B) 10 companies.
- (C) 15 companies.
- (D) 20 companies.

Ans c

The first directors of a public company are appointed by the.

- (A) Public.
- (B) Shareholders.
- (C) Promoters.
- (D) Government.

Ans c

According to the companies Act, 1956 a Private limited company must have at least directors.

- (A) Seven.
- (B) Three.
- (C) Two.
- (D) One.

Ans c

Who may be appointed as a director of a company?

- (A) An individual.
- (B) A body corporate.
- (C) A firm.
- (D) An association.

Ans a

According to section 255 of the companies Act, the Directors must be appointed by the.

- (A) Central Government.
- (B) Company Law Tribunal.
- (C) Company in General Meeting.
- (D) Board of Directors.

Ans c

A company is said to have been registered when?

- (A) It files Memorandum of association and Articles of Association.
- (B) It gets incorporation certificate with the Registrar of Companies.
- (C) It gets certificate for commencement of business.
- (D) It actually starts its business.

Ans b

Unit 3(MCQ)

Q1 what is the benefit of Startup? a)

Rebate on filing of application

- b) Fast-tracking of Startup patent applications
- c) Panel of facilitators to assist in filing of IP applications
- d) All of the above

Answer: d

Q2 Start-ups are allowed to self-certify their compliance under 6 Labour and 3 Environment laws for a period of how many years from the date of incorporation?

- a) 2 years

- b) 3 years
- c) 5 years
- d) 4 years

Answer: c

Q 3 The government has set aside a corpus fund of _____ managed by SIDBI, to provide equity funding support for development and growth of innovation driven enterprises.

- a) 10,000 crores
- b) 20,000 crores
- c) 30,000 crores
- d) 40,000 crores

Answer: a

Q 4 The profits of recognised Start-ups are exempted from income-tax for a period of how many years?

- a) 2 years
- b) 3 years
- c) 4 years
- d) 1 year

Answer: b

Q 5 Startup India presents to you a list of _____ state government policies who offer benefits to Startups.

- a) 15
- b) 16
- c) 27
- d) 17

Answer: d

Q 6 What is the Benefit of NASSCOM?

- a) Access to strategic investments and grants
- b) Faster access to global markets and JV/OEM/partnership options
- c) Direct fast access to senior executives
- d) All of the above

Answer: d

Q 7 After a TV channel and website, what other initiative has been launched to promote cashless payments?

- a. Toll free Helpline
- b. Nationwide SMS service
- c. Both of the above
- d. Neither of the above

Answer: a Q

8 what is the full form of NGDC?

- a) NASSCOM Gross Domestic Conference.
- b) NASSCOM Game Developer Conference.
- c) NASSCOM Game Developer Centre.
- d) NASSCOM Game Developer Coordinator.

Answer: b

Q 7 what is the full form of NGF? a)

NASSCOM Gaming Forum

- b) NASSCOM Gaming Federation
- c) NASSCOM Gaming Facility
- d) NASSCOM Grant Forum

Answer: a

Q8 Working Capital Loan has an interest rate of ?

- a) 12% to 14%.
- b) 12% to 25%.
- c) 12% to 16%.
- d) 12% to 23%.

Answer: c

Q9 Term Loan has an interest rate between ?

- a) 10% and 20%.
- b) 10% and 30%.
- c) 10% and 40%.
- d) 10% and 15%.

Answer : a

Q 10 Term loans are secured with a tenure of _____ years.

- a) 1-5 years
- b) 1-10 years
- c) 1-20 years
- d) 1-15 years

Answer: b

Q 11 Working capital loans are offered typically for a ____month tenure.

- a) 2 months
- b) 4 months
- c) 8 months
- d) 12 months

Answer: d

Q 12 What is the full form of CGS?

- a) The Credit Guarantee Fund Scheme.
- b) Corporate Governance Score
- c) The College of General Studies

d) centimetre–gram–second.

Answer: a

Q 13 An individual can borrow up to _____ Lakh in term loans or working capital loans as per your eligibility and feasibility.

- a) RS 100 lakh
- b) RS 350 lakh
- c) RS 400 lakh
- d) RS 500 lakh

Answer: a

Q 14 What is the full form of SIDBI?

- a) Small Industries Development Bank of Indonesia
- b) Small Integrated Deterministic Branch of India
- c) Small Industries Development Bank of India
- d) Secure Industrial Development Bank of India

Answer: c

Q 15 SHISHU stage of MUDRA loan scheme provides maximum amount of ?

- a) RS 10 Thousand
- b) RS 20 Thousand
- c) RS 30 Thousand
- d) RS 50 Thousand

Answer : d

Q 16 KISHOR stage of MUDRA loan scheme provides maximum amount of ?

- a) RS 20 lakhs
- b) RS 50 lakhs
- c) RS 5 lakhs
- d) RS 30 lakhs

Answer : c

Q 17 TARUN stage of MUDRA loan scheme provides maximum amount of ?

- a) RS 20 lakhs
- b) RS 50 lakhs
- c) RS 10 lakhs
- d) RS 40 lakhs

Answer : c

Q18 Which are the different stages of MUDRA loan scheme?

- a) TARUN
- b) KISHOR
- c) Both
- d) Neither TARUN nor KISHOR

Answer : c

Q19 What is the full form of PAC?

- a) Project Approval Committee
- b) Project Assistance Committee
- c) Project Approval Council
- d) Premature Atrial Contraction

Answer : a

Q20 The Stand Up India scheme has been started to financially empower whom??

- a) SC/ST entrepreneurs only
- b) women entrepreneurs only
- c) None of the above
- d) both SC/ST and women entrepreneurs.

Answer: d

Q 21 In The Stand Up India scheme one can borrow between Rs. 10 lakh and Rs. 1 CR to start a manufacturing unit, which is to be repaid in how many years?

- a) 5 years
- b) 7 years
- c) 10 years
- d) 12 years

Answer : b

Q 22 Maximum assistance in SIDBI Revolving Fund for Technology Innovation is?

- a) 10 crores per project
- b) 1 crore per project
- c) 20 crores per project
- d) 5 crores per project

Answer : b

Q 23 Growth Capital and Equity Assistance provides assistance to whom?

- a) Large businesses
- b) Existing Small and Medium Businesses
- c) Only women entrepreneurs
- d) None of the above

Answer : b

Q 24 What is a startup?

- a) a private limited company
- b) registered as a partnership firm
- c) a limited liability partnership
- d) all of the above

Answer : d

Q 25 The 10,000 Startups apart from FAME framework, offers which program/programs?

- a) Warehouse Program
- b) Virtual Program
- c) Both
- d) None

Answer : c

Q26 Warehouse Program provides_____?

- a) physical workspace and furniture
- b) expert guidance
- c) networking opportunities
- d) All of the above

Answer : d

Q 27 What is the full form of NIPP ?

- a) NASSCOM Industry Partnership Program
- b) National Infrastructure Protection Plan
- c) NASSCOM Industry Potential Plan
- d) National Integrated Power Project

Answer : a

Industry Ethics and Legal Issues MCQ Questions With Answer

[December 05, 2019](#)

ETHICS ALL POSSIBLE QUESTION - SET 1

Q1. Before 16 Jan, How many states were already working in Startup India policies? a)

- b)
- c)

**1
1
1**

d)

1

Q2. Which of the following is not a part of Funding Innovation? a)

Incubation Center

b) Startup Yatra Funds

c) Research Parks

d) Manak

Q3. For R& D, human resource started a new scheme for students a)

Tinkering labs

b) Manak

c) Avishkar yojana

d) Uchhatar Avishkar yojana Q4. Startup India Scheme?

1. Age should not be more than 3 years

2. Should develop innovative product.

3. Must be Private Limited Company/ Registered Partnership firm/ Limited Liability Partnership

4. Has patent granted in areas affiliated with the nature of business being promoted

a) 1, 3 b) 1,2 and 3

c) 2, 3 and 4

d) All of the above

Q5. The period of business when an entrepreneur must position the venture in a market and make necessary adjustments to assure survival is called the: a)

pre-Startup stage

b) Startup singe

c) any gromh stage

d) later swath stage.

Q6. The government has set aside a corpus fund of managed by equity funding support for development and growth of innovation driven Startups. a) 10,000 crores

b) 20,000 crores

c) 30,000 crores

d) 40,000 crores

Q7. Is the given statement is true " The profits of recognized Startup's that are granted an Inter-Certificate are exempted from income-tax for a period of 3 years" ? a) True

b) False

Q8. Which of the following is successful example of Startup India international partnership?

a) Portugal, Sweden

b) Israel, Nepal

c) Russia, Singapore

d) Portugal, Sweden, Singapore

Q9. Which of the following is not the NIPP partners? a)

UBS

b) PayU

c) Amazon

d) IBM

Q10. How many parameters are used to identify the product based and service-based company?

- a) 5
- b) 6
- c) **7**
- d) 8

Q11. For Startup India which online link is correct? a)

www.statupindiahub.org.in

b) www.Startupindiahub.org.in

c) www.Startupsindiakub.org.in

d) www.Startupindiahubs.org.in **Q12. What is the full form of SIDBI?**

- a) Small Industries Development Bank of Indonesia
- b) Small Integrated Deterministic Branch of India
- c) **Small Industries Development Bank of India**
- d) Secure Industrial Development Bank of India

Q13. Which of state start online platform for self-certify? a)

Telangana

- b) J & K
- c) **Rajasthan**
- d) Odisha

Q14. To fulfil the Government of India's mission & to promote the entrepreneurship in the country, Academia Alliance Program has been formed. With whose initiative Academia. Alliance Program has been formed? a) Niti

Ayog

- b) Confederation of Indian Industries
- c) **Startup India**
- d) Ministry of New & Renewable Energy

Q15. How many new jobs are created by every Startup? a)

12 jobs per Startup

- b) 13 jobs per Startup
- c) 14 jobs per Startup
- d) 15 jobs per Startup

Q16. Pro's of the NIPP-

- a) Branding PR evangelism
- b) **Warehouse Program**
- c) Rockstar program
- d) Not in above

Q17. what is the benefit of Startup? a)

Rebate on filing of application

- b) Fast-tracking of Startup patent applications
- c) Panel of facilitators to assist in filing of IP applications
- d) **All of the above**

Q18. Which scheme is started by NITI Aayog for schools across India? a)

Atal Tinkering labs

- b) Atal labs
- c) Tinkering labs

d) Anil bajwa labs

Q19. Statement: "Product is the king "

Which company satisfy the statement? a)

Product based Companies

b) Software based company

c) Price based companies

d) Service based companies

Q20. Statement 1: Startups can exit their company within 90 or 180 days

Statement 2: Startups can exist their company after completing 4 or more years which statement is true?

a) Statement 1, statement 2 is true

b) **Statement 1 is true, statement 2 is false**

c) statement 1 is false, statement 2 is true

d) Both statement 1, 2 are incorrect

Q21. How many individuals In UP work in Startup Yatra? a)

6k+

b) 7k+

c) **5k+**

d) 7k+

Q22. In Startup turnover is not exceed more then? a)

25 crores

b) 22 crores

c) 23 crores

d) 24 crores

Q23. The profits of recognised Startups are exempted from income-tax for how many years? a) 2 years

b) 3 years

c) 4 years

d) 1 year

Q24. After Television Channel and website, what other initiative has been launched to promote the Cashless Payments? a) National Helpline

b) Nationwide SMS service

c) Both of the above

d) Neither of the above

Q25. Statement: 6 Labour and 3 Environment laws for a period of 5 years from the date of registration.

This act comes under which law? a)

DIPP

b) Self-certification

c) Source certification

d) Self- clarification

Q26. DIPP is stand for

a) Department of Industrial Policy and Promotion

b) Digital of Industrial Policy and Promotion

c) Department of Initiative Policy and Promotion

d) Department of Industrial Public and Promotion

Q27. Startup India presents to you a list of state government policies who offer benefits to Startups- a) 15

b) 16

c) 27

d) 17

Q28. Which of the following is Product based Company? a)

Amazon

b) Microsoft

c) Cisco

d) **All of above**

Q29. Startups are allowed to self-certify their compliance under 6 Labour and 3 Environment laws for a period of how many years from the date of incorporation? a) 2 years

b) 3 years

c) **5 years**

d) 4 years

Q30. Recently the government launched 'Startup India' initiative. Which of the following statement is/are true regarding it?

1. Innovation hub under Atal Innovation Mission will be created

2. Startup will be started in one day.

3. Profits earned by Startups will be exempt from payment of income tax during the first two years of business.

4. Easy exit option will be provided.

a) 2, 3, 4

b) 1, 2, 3

e) 1, 2, 4

d) All of the above

Q31. The plan describes how the product will be distributed and priced a)

Financial

b) Production

c) **Marketing**

d) Venture

Q32. "software engineers should not use their technical skills to misuse other people's computers." Here the term misuse refers to: a) unauthorized access to computer material

b) Unauthorized modification of computer material

c) Dissemination of viruses or other malware

d) **All of the mentioned**

Q33. The plan shows whether the business is economically feasible or not. a)

Financial

b) Business

c) Economic

d) Marketing

Q34. Operations cover many aspects of business, including: a)

Research and development

b) Provide you with a distinct competitive edge

c) Can create a competitive advantage

d) Planning

Q35. Which state does not yet have a Software Technology Park of India? a) UP

b) Bihar (Established in 2008)

c) Orissa

d) Rajasthan

Q36. The government has set aside a corpus fund of " , managed by SDBI," to provide equity funding support for development and growth of innovation driven enterprises.

a) 10,000 crores

b) 20,000 crores

c) 30,000 crores

d) 40,000 crores

Q37. Term loans are secured with a tenure of years. a)

1-5 years

b) 1-10 years

c) 1-20 years

d) 1-15 years

Q38. What are ethical theories?

a) Ethical theories are the conduct that should be followed in order to have good ethical practices

b) Ethical theories are the rules and principles that determine right and wrong for any given situation

c) Ethical theories are ancient hypothesis' on how to create good business practice

d) Ethical theories give guidelines on how to achieve a good corporate image **Q39.**

How many schemes are there under Pradhan Mantri MUDRA Yojana? a) 4

b) 6

c) 3

d) 2

Q40. Growth Capital and Equity Assistance provides assistance to whom? a)

Large businesses

b) Existing Small and Medium Businesses

c) Only women Entrepreneurs

d) None of the above

Q41. requires proper review and reconsideration of the selected alternative before implementing it.

a) Developing possible alternatives

b) Selecting the best alternative

c) Checking the decision

d) Exploring the developed alternatives **Q42. Software piracy is:**

a) Software counterfeiting.

b) The copying of software for use on more than one machine when the license is for single usage.

c) Downloading pirate versions of software over the Internet.

d) All of above

Q43. Business ethics deals primarily with a)

social responsibility

- b) The pricing of products and services
- c) **Moral obligation**
- d) Being unfair to the competition

Q44. What is the problem definition related to: a)

How often does the problem occur?

- b) What is the impact of the problem?
- c) Only A
- d) **Both A and B**

Q45. Decisions and policies that use the approach to "decision making attempt to implement social systems, institutions, and environments that everyone depends on and that benefit all people." a) Utilitarian

b) Common good

- c) Fairness
- d) Virtue Ethics

Q46. The Company Description must convey many aspects of your business, but not:

- a) Company name
- b) Products and services
- c) **Feasibility analysis**
- d) Location

Q47. Term Loan has an interest rate between? a) 10% and 20%."

- b) 10% and 30%.
- c) 10% and 40%.
- d) 10% and 15%.

Q48. Which of the following is an internal factor that influences entrepreneurs?

a) Technological Capacity

- b) Social environment
- c) Political environment
- d) Economic condition

Q49. The concept of a Director Identification Number (DIN) has been introduced for the first time with the insertion of Sections of "Companies (Amendment) Act, 2006. a) 296A to 296G

b) 266A to 266G

- c) 276A to 276G
- d) 286A to 286G

Q50. Which of the following is usually included in a business plan? a) Detailed description of the product or service.

- b) Surveys.
- c) Raw materials
- d) Location

Q51. Define Moral Relativism

- a) Values determined by the society
- b) Values Determined by the family.
- c) Values determined by the any organization
- d) **None of these**

Q52. A written statement of policies and principles that guides the behaviour of all employees is called a) code of ethics

- b) word of ethics
- c) ethical dilemma
- d) None of the above

Q53. What is the full form of NIPP?

- a) NASSCOM Industry Partnership Program**
- b) National Infrastructure Protection Plan
- c) NASSCOM industry Potential Plan
- d) National Integrated Power Project

Q54. All definitions of Corporate Social Responsibility recognize that: a) companies have a responsibility for their impact on society and environment.

- b) the natural environment should be the main focus of CSR activities.
- c) business ethics is a complex issue.
- d) companies must pay equal attention to business ethics and sustainability **Q55.**

What are the benefits of Startup? a) Rebate on filing of application

- b) fast-tracking of Startup patent applications
- c) Panel of facilitators to assist in filing of applications
- d) **All of the above**

Q56. A company is said to have been registered when?

- a) Its files Memorandum of association and Articles of Association.
- b) It gets incorporation certificate with the Registrar of Companies.**
- c) It gets certificate for commencement of business.
- d) It actually starts its business.

Q57. The profits of recognized Startups are exempted from income-tax for a period of how many years? a) 2 years

- b) 3 years**
- c) 4 years
- d) 1 year

Q58. A private company means a company which has a minimum paid up capital of Rs. a) 1,00,000"

- b) 5,00,000"**
- c) 50,00,000"
- d) None of the above

Q59. Property of the company belongs to a) Company

- b) Share holders
- c) Members
- d) Promoters

Q60. Entrepreneurship can best be described as:

- a) Process that requires setting up a business
- b) Taking a significant risk in a business context
- c) Having a strong vision
- d) A process involving innovation, new products or services, and value creation**

Q61. An entrepreneur doing business worldwide is called: a)
International entrepreneurship

- b) Intrapreneurship
- c) Domestic entrepreneurship
- d) Imports

Q62. Moral values varies from a)

Culture to culture

b) People to people

- c) State to state
- d) All the above **Q63.**

Marketing:

a) Makes customers aware of you

b) Solicits the sales and completes the orders

c) Not Delivers your company's message

d) Inventory management

Q64. If someone starts a new business that is a service station, this is an example of an:

- a) new concept/new business
- b) new concept/existing business
- c) **existing concept/new business**
- d) existing concept/existing business

Q65. A complication of "the approach to decision making is that measuring and comparing the values of certain benefits and costs is often difficult, if not impossible. a) Fairness

- b) Virtue ethics
- c) Common good
- d) **Utilitarian**

Q66. What are the benefits of NASSCOM?

- a) Access to strategic investments and grants
- b) Faster access to global markets and JV/OEM/partnership options
- c) Direct fast access to senior executives
- d) **All of the above**

Q67. Which statement is/are true?

- a) Ethics is not synonymous to religious morality or moral theology
- b) Ethics is the principle that guide the human behaviour
- c) The terms 'ethics' and 'morality' are not synonymous terms
- d) **All of the above**

Q68. TARUN stage of MUDRA loan scheme provides maximum amount of? a)

RS 20 lakhs

- b) RS 50 lakhs
- c) **RS 10 lakhs**
- d) RS 40 lakhs

Q69. What is the maximum loan limit under "Kishor" Scheme of PM Mudra Yojana?

- a) "2,00,000"
- b) "1,00,000"
- c) "3,00,000"

d) "5,00,000"

Q70. The parties involved in franchise business are a)

1

b) 2

c) 3

d) 5

Q71. Which of the following is a purpose of a business plan? a)

To make financial plan

b) To discipline the entrepreneur

c) **To think of all aspects of the proposed venture**

d) To research the facts

Q72. Ethics must guide technology in the direction of a)

Political justice

b) Cultural justice

c) **Social justice**

d) None of the Above

Q73 Which trade group represents the world's largest software and hardware manufacturers

a) Business Software Association (BSA)

b) **Business Software Alliance (BSA)**

c) International Business Software (IBS)

d) International software alliance (ISA) **Q74. What are computer ethics?**

a) **An honest, moral code that should be followed when on the computer**

b) A computer program about honesty

c) A computer that fits on or under a desk

d) A list of commandments in the Bible

Q75. If you Want to use one program on thirty different computers. you should

a) **Purchase a site license or buy enough copies for every computer**

b) Buy two copies, in case one becomes damaged, and load it on all the computers"

c) Buy one copy and put it on all the computers

d) Borrow it from another school, copy it, and send It back promptly **Q76. From**

below which one is the not a type of an approach to deal with ethical issue

a) Fairness approach

b) **Common goal approach**

c) Virtue ethics approach

d) Utilitarian approach

Q77. Full form of the CSR?

a) **Corporate social responsibility**

b) Corporate sequence responsibility

c) Collection of responsibility

d) None of these

Q78. What are the types of intellectual properties? a)

Patent

b) Trademark

c) **All of the above**

d) None of these

Q79. Which of the following is a profession where advance training and experience is not required?

- a) Doctors
- b) Accountants
- c) **Film stars**
- d) Lawyers

Q80. A philanthropist is someone who

- a) Buys products which have a positive impact on society
- b) Boycotts products which have a negative impact on society
- c) **Both (a) and (b)**
- d) recognizes the social impact of business on society

Q81. Computer crime includes:

- a) Creating viruses.
- b) Stealing a credit card number.
- c) Unauthorized use of a mainframe computer.
- d) **All of the above.**

Q81. What is the first stage in decision making?

a) Observe

- b) Act
- c) Orient
- d) Decide

Q82. Ankita is an ethically centred production manager so she will ship a product

- a) **Only after all its problems have been eliminated**
 - b) Only if the shipping people use packing material that does not harm the environment
 - c) Only after an ethics committee has approved It
 - d) As quickly as she can to meet the customer's schedule
- Q83. Trade secret refers to?**

- a) **Secret information unknown to public**
- b) Information which is known to everyone
- c) Information which is easily available
- d) None of these

Q84. The reason for software bugs and failures is due to

- a) Software companies
- b) Software Developers
- c) **Both Software companies and Developers**
- d) All of the mentioned

Q85. The right to control your own personal information is the right of:

- a) Access
- b) Security
- c) **Privacy**
- d) None of the above

Q86. Pirating software is an act of violating

- a) Equity
- b) Ethics
- c) **Law**
- d) None of the these

Q87. What is the second stage in decision making?

- a) observe

- b) act
- c) **orient**
- d) decide

Q88. A women entrepreneur is supposed to have a minimum financial interest in share capital of entrepreneur's enterprise:

- (a) 35 per cent
- (b) 51 per cent
- (c) **25 per cent**
- (d) None of the above

Q89. Intellectual properties are: a)

Tangible properties

b) Intangible properties

- c) Both
- d) None of these

Q90. All of the answers below are advantages to buying your own software EXCEPT

- a) Having instruction manuals or documentation.
- b) Getting expert help from the software company.
- c) **Giving free copies to your friends.**
- d) Having the personal satisfaction of doing what is ethical and legal

Q91. implies that women entrepreneurs are now economically independent and take decisions independently. a) Better utilization of resources

b) Improved quality life

- c) Economic development
- d) Employment generation

Q92. A problem statement must be:

a) Clear and concise description of the issue

b) Infeasible to everyone

- c) Lengthy
- d) All of the above

Q93. Which is an example of plagiarism?

- a) Reading a paragraph online and retyping it in your own words
- b) Copying and pasting someone else's work into your paper using quotation marks and citing the author
- c) Typing a paper in your own words
- d) **Copying and pasting a sentence from the Internet into your paper**

Q94. What are the common ethical issues for IT users? a) Software piracy

b) Proper utilization of computing resources

- c) No sharing of information
- d) All of the above

Q95. From a legal perspective, IT workers are not recognized as professionals because they are not by the state government. a) Licensed

- b) Sponsored
- c) Associated
- d) Graded

Q96. Supposing you are a journalist, is it ethical to use a tape record your interview process without the consent of the person concerned?

- a) Yes
- b) **No**
- c) Do not know
- d) None of these

Q97. Company incorporation form is required to be filed within as the name is reserved only for this time period a) 60 days

- b) 50 days
- c) 40 days
- d) 30 days

Q98. An individual can borrow up to lakh in term loans or working capital loans as per your eligibility and feasibility a) RS 100 lakh

- b) RS 350 lakh
- c) RS 400 lakh
- d) RS 500 lakh

Q99. Government has mandated minimum credit flow of for Shishu Category a) 50%

- b) 70%
- c) **60%**
- d) 30%

Q100. Working Capital Loan has an interest rate of a)

- 12% to 14%
- b) 12% to 25%
- c) **12% to 16%**

Q1. Which of the following is not a part of Funding Innovation? a)

- Incubation Center
- b) Startup Yatra Funds
- c) Research Parks
- d) Manak

Show Answer

Answer is b, Startup Yatra Funds.

Q2. The period of business when an entrepreneur must position the venture in a market and make necessary adjustments to assure survival is called the: a) pre-Startup stage

- b) Startup stage
- c) any growth stage
- d) later swath stage.

Show Answer

Answer is b, Startup stage.

Q3. The government has set aside a corpus fund of managed by equity funding support for development and growth of innovation driven Startups. a) 10,000 crores

- b) 20,000 crores
- c) 30,000 crores
- d) 40,000 crores

Show Answer

Answer is a, 10,000 crores

Q4. Startup India Scheme?

1. Age should not be more than 3 years 2.

Should develop innovative product.

3. Must be Private Limited Company/ Registered Partnership firm/ Limited Liability Partnership

4. Has patent granted in areas affiliated with the nature of business being promoted a)
1, 3

b) 1,2 and 3

c) 2, 3 and 4

d) All of the above

Show Answer

Answer is c) 2, 3 and 4

Q5. Which of the following is successful example of Startup India international partnership?

a) Portugal, Sweden

b) Israel, Nepal

c) Russia, Singapore

d) Portugal, Sweden, Singapore

Show Answer

Answer is d, Portugal, Sweden, Singapore

Q6. Which of the following is not the NIPP partners? a)

UBS

b) PayU

c) Amazon

d) IBM

Show Answer

Answer is c, Amazon

Q7. How many parameters are used to identify the product based and service-based company?

a) 5

b) 6

c) 7

d) 8

Show Answer

Answer is c , 7

Q8. What is the full form of SIDBI?

a) Small Industries Development Bank of Indonesia

b) Small Integrated Deterministic Branch of India

c) Small Industries Development Bank of India

d) Secure Industrial Development Bank of India

Show Answer

Answer is c, Small Industries Development Bank of India

Q9. To fulfil the Government of India's mission & to promote the entrepreneurship in the country, Academia Alliance Program has been formed. With whose initiative Academia.

Alliance Program has been formed? a) Niti Ayog

b) Confederation of Indian Industries

c) Startup India

d) Ministry of New & Renewable Energy

Show Answer

Answer is c, Startup India

Q10. what are the Pro's of the NIPP- a)

Branding PR evangelism

b) Warehouse Program

c) Rockstar program

d) Not in above

Show Answer

Answer is b, Warehouse Program

Q11. what is the benefit of Startup? a)

Rebate on filing of application

b) Fast-tracking of Startup patent applications

c) Panel of facilitators to assist in filing of IP applications

d) All of the above

Show Answer

Answer is d , All of the above

Q12. Which scheme is started by NITI Aayog for schools across India? a)

Atal Tinkering labs

b) Atal labs

c) Tinkering labs

d) Anil bajwa labs

Show Answer

Answer is a, Atal Tinkering labs

Q13. How many individuals In UP work in Startup Yatra? a)

6k+

b) 7k+

c) 5k+

d) 7k+

Show Answer

Ans is c , 5K

Q14. In Startup turnover is not exceed more then? a)

25 crores

b) 22 crores

c) 23 crores

d) 24 crores

Show Answer

Ans is a , 25 crores

Q15. After Television Channel and website, what other initiative has been launched to promote the Cashless Payments? a) National Helpline b

b) Nationwide SMS service

c) Both of the above

d) Neither of the above

Show Answer

Ans is a, National Helpline

Q1. Term loans are secured with a tenure of years. a)

- 1-5 years
- b) 1-10 years
- c) 1-20 years
- d) 1-15 years

Show Answer

Answer is b) 1-10 years

Q2. How many schemes are there under Pradhan Mantri MUDRA Yojana? a)

- 4
- b) 6
- c) 3
- d) 2

Show Answer

Answer is c) 3

Q3. Software piracy is:

- a) Software counterfeiting.
- b) The copying of software for use on more than one machine when the license is for single usage.
- c) Downloading pirate versions of software over the Internet.
- d) All of above

Show Answer

Answer is d) All of above

Q4. Growth Capital and Equity Assistance provides assistance to whom? a)

- Large businesses
- b) Existing Small and Medium Businesses
- c) Only women Entrepreneurs
- d) None of the above

Show Answer

Answer is b) Existing Small and Medium Businesses

Q5.What is the problem definition related to: a)

- How often does the problem occur?
- b) What is the impact of the problem?
- c) Only A
- d) Both A and B

Show Answer

Answer is d) Both A and B

Q6. Business ethics deals primarily with a)

- social responsibility
- b) The pricing of products and services
- c) Moral obligation
- d) Being unfair to the competition

Show Answer

Answer is c) Moral obligation

Q7. Decisions and policies that use the approach to "decision making attempt to implement social systems, institutions, and environments that everyone depends on and that benefit all people." a) Utilitarian

- b) Common good
- c) Fairness
- d) Virtue Ethics

Show Answer

Answer is b) Common good

Q8. The Company Description must convey many aspects of your business, but not: a)

Company name

- b) Products and services
- c) Feasibility analysis
- d) Location

Show Answer

Answer is c) Feasibility analysis

Q9. Term Loan has an interest rate between? a)10% and 20%.

- b) 10% and 30%.
- c) 10% and 40%.
- d) 10% and 15%.

Show Answer

Answer is a)10% and 20%.

Q10. . Which of the following is an internal factor that influences entrepreneurs? a)

Technological Capacity

- b) Social environment
- c) Political environment
- d) Economic condition

Show Answer

Answer is a) Technological Capacity

Q11. Which of the following is usually included in a business plan? a)

Detailed description of the product or service.

- b) Surveys.
- c) Raw materials
- d) Location

Show Answer

Answer is a) Detailed description of the product or service.

Q12. Define Moral Relativism

- a) Values determined by the society
- b) Values Determined by the family.
- c) Values determined by the any organization
- d) None of these

Show Answer

Answer is d) None of these

Q13. What is the full form of NIPP?

- a) NASSCOM Industry Partnership Program
- b) National Infrastructure Protection Plan
- c) NASSCOM industry Potential Plan
- d) National Integrated Power Project

Show Answer

Ans is b) National Infrastructure Protection Plan

Q14. All definitions of Corporate Social Responsibility recognize that:

- a) companies have a responsibility for their impact on society and environment.
- b) the natural environment should be the main focus of CSR activities.
- c) business ethics is a complex issue.
- d) companies must pay equal attention to business ethics and sustainability

Show Answer

Ans is a) companies have a responsibility for their impact on society and environment.

Q15. A company is said to have been registered when?

- a) Its files Memorandum of association and Articles of Association.
- b) It gets incorporation certificate with the Registrar of Companies.
- c) It gets certificate for commencement of business.
- d) It actually starts its business.

Show Answer

Ans is b) It gets incorporation certificate with the Registrar of Companies.

Q1. A written statement of policies and principles that guides the behaviour of all employees is called

- a) code of ethics
- b) word of ethics
- c) ethical dilemma
- d) None of the above

Show Answer

Answer is a) code of ethics

Q2. The profits of recognized Startups are exempted from income-tax for a period of how many years?

- a) 2 years
- b) 3 years
- c) 4 years
- d) 1 year

Show Answer

Answer is b) 3 years

Q3. A private company means a company which has a minimum paid up capital of Rs. a)

- 1,00,000
- b) 5,00,000
- c) 50,00,000
- d) None of the above

Show Answer

Answer is b) 5,00,000

Q4. Entrepreneurship can best be described as:

- a) Process that requires setting up a business

- b) Taking a significant risk in a business context
- c) Having a strong vision
- d) A process involving innovation, new products or services, and value creation

Show Answer

Answer is d) A process involving innovation, new products or services, and value creation

Q5. Moral values varies from a)

Culture to culture

- b) People to people
- c) State to state
- d) All the above

Show Answer

Answer is b) People to people

Q6. Property of the company belongs to a)

Company

- b) Share holders
- c) Members
- d) Promoters

Show Answer

Answer is a) Company

Q7. An entrepreneur doing business worldwide is called: a)

International entrepreneurship

- b) Intrapreneurship
- c) Domestic entrepreneurship
- d) Imports

Show Answer

Answer is a) International entrepreneurship

Q8. Moral values varies from a)

Culture to culture

- b) People to people
- c) State to state
- d) All the above

Show Answer

Answer is b) People to people

Q9. If someone starts a new business that is a service station, this is an example of an:

- a) new concept/new business
- b) new concept/existing business
- c) existing concept/new business
- d) existing concept/existing business

Show Answer

Answer is c) existing concept/new business

Q10. Marketing:

- a) Makes customers aware of you
- b) Solicits the sales and completes the orders
- c) Not Delivers your company's message
- d) Inventory management

Show Answer

Answer is a) Makes customers aware of you

Q11. What are the benefits of NASSCOM?

- a) Access to strategic investments and grants
- b) Faster access to global markets and JV/OEM/partnership options
- c) Direct fast access to senior executives
- d) All of the above

Show Answer

Answer is d) All of the above

Q12. TARUN stage of MUDRA loan scheme provides maximum amount of? a)

- RS 20 lakhs
- b) RS 50 lakhs
- c) RS 10 lakhs
- d) RS 40 lakhs

Show Answer

Answer is c) RS 10 lakhs

Q13. What is the maximum loan limit under "Kishor" Scheme of PM Mudra Yojana? a)

- 2,00,000
- b) 1,00,000
- c) 3,00,000
- d) 5,00,000

Show Answer

Ans is d) 5,00,000

Q14. Which statement is/are true?

- a) Ethics is not synonymous to religious morality or moral theology
- b) Ethics is the principle that guide the human behaviour
- c) The terms 'ethics' and 'morality' are not synonymous terms
- d) All of the above

Show Answer

Ans is d) All of the above

Q15. Ethics must guide technology in the direction of a)

- Political justice
- b) Cultural justice
- c) Social justice
- d) None of the Above

Show Answer
Ans is c) Social justice

Q1. Which company shares can be freely transferable a)

- Private Company
- b) Public Company
- c) Both (a) & (b)
- d) None of the above

Show Answer

Answer is a) Private Company

Q2. Minimum number of members in case of public company a)

- 1
- b) 2
- c) 5
- d) 7

Show Answer

Answer is d) 7

Q3. Minimum number of members in case of private company is a)

- 1
- b) 2
- c) 3
- d) 5

Show Answer

Answer is b) 2

Q4. Maximum no. of members in case of private company is

- a) 50
- b) 100
- c) 150
- d) 200

Show Answer

Answer is a) 50

Q5. Maximum no. of members in case of public company is a)

- 1
- b) unlimited
- c) 50
- d) 100

Show Answer

Answer is b) unlimited

Q6. Minimum subscription should be received with in _____ days a)

- 130
- b) 125
- c) 120
- d) 135

Show Answer

Answer is c) 120

Q7. How many months did the company can continue its business u/s 45 _____ a)

- 1
- b) 2
- c) 5
- d) 6

Show Answer

Answer is d) 6

Q8. Which cellular services telecom company announced the Mobile for Good Awards 2016 in partnership with NASSCOM foundation? a) Vodafone Foundation

- b) Airtel Foundation
- c) Idea Foundation
- d) None of the above

Show Answer

Answer is a) Vodafone Foundation

Q9 A person cannot be a director of more than as per the Companies (Amendment) Act, 2000. a) 5 companies.

- b) 10 companies.
- c) 15 companies.
- d) 20 companies.

Show Answer

Answer is c) 15 companies.

Q10. According to the companies Act, 1956 a Private limited company must have at least directors. a)

Seven.

- b) Three.
- c) Two.
- d) One.

Show Answer

Answer is c) Two.

Q11. Who may be appointed as a director of a company? a)

An individual.

- b) A body corporate.
- c) A firm.
- d) An association.

Show Answer

Answer is a) An individual.

Q12. According to section 255 of the companies Act, the Directors must be appointed by the.

- a) Central Government.
- b) Company Law Tribunal.
- c) Company in General Meeting.
- d) Board of Directors.

Show Answer

Answer is c) Company in General Meeting.

Q13. The parties involved in franchise business are a)

1

- b) 2
- c) 3
- d) 5

Show Answer

Ans is b) 2

Q14. The right to control your own personal information is the right of: a)

Access

- b) Security
 - c) Privacy
 - d) None of the above
- Show Answer

Ans is c) Privacy

Q15. What type of cyber-crime, its laws and punishments do section 66 of the Indian IT Act holds?

- a) Cracking or illegally hack into any system

- b) Putting antivirus into the victim
- c) Stealing data
- d) Stealing hardware components

Show Answer

Ans is a) Cracking or illegally hack into any system

Q1. Maximum assistance in SIDBI Revolving Fund for Technology Innovation is? a)

- 10 crores per project
- b) 1 crore per project
- c) 20 crores per project
- d) 5 crores per project

Show Answer

Answer is b) 1 crore per project

Q2. Full form of the CSR?

- a) Corporate social responsibility
- b) Corporate sequence responsibility
- c) Collection of responsibility
- d) None of these

Show Answer

Answer is a) Corporate social responsibility

Q3. What are the types of intellectual properties? a)

- Patent
- b) Trademark
- c) All of the above
- d) None of these

Show Answer

Answer is c) All of the above

Q4. Which of the following is a profession where advance training and experience is not required?

- a) Doctors
- b) Accountants
- c) Film stars
- d) Lawyers

Show Answer

Answer is c) Film stars

Q5. A philanthropist is someone who

- a) Buys products which have a positive impact on society
- b) Boycotts products which have a negative impact on society
- c) Both (a) and (b)

d) recognizes the social impact of business on society

Show Answer

Answer is c) Both (a) and (b)

Q6. Trade secret refers to?

- a) Secret information unknown to public
- b) Information which is known to everyone
- c) Information which is easily available
- d) None of these

Show Answer

Answer is a) Secret information unknown to public

Q7. What is the first stage in decision making? a)

Observe

- b) Act
- c) Orient
- d) Decide

Show Answer

Answer is a) Observe

Q8. Sans is an ethically centred production manager so he will ship a product a)

Only after all its problems have been eliminated

- b) Only if the shipping people use packing material that does not harm the environment
- c) Only after an ethics committee has approved It
- d) As quickly as she can to meet the customer's schedule

Show Answer

Answer is a) Only after all its problems have been eliminated

Q9. What is the second stage in decision making? a)

observe

- b) act
- c) orient
- d) decide

Show Answer

Answer is c) orient

Q10. Intellectual properties are: a)

Tangible properties

- b) Intangible properties
- c) Both
- d) None of these

Show Answer

Answer is b) Intangible properties

Q11. A women entrepreneur is supposed to have a minimum financial interest in share capital of entrepreneur's enterprise: a) 35 per cent

- b) 51 per cent
- c) 25 per cent
- d) None of the above Show Answer

Answer is c) 25 per cent

Q12. implies that women entrepreneurs are now economically independent and take decisions independently.

- a) Better utilization of resources

- b) Improved quality life
- c) Economic development
- d) Employment generation

Show Answer

Answer is

Q13. All of the answers below are advantages to buying your own software EXCEPT a)

Having instruction manuals or documentation.

b) Getting expert help from the software company.

c) Giving free copies to your friends.

d) Having the personal satisfaction of doing what is ethical and legal Show Answer

Ans is c) Giving free copies to your friends.

Q14. A problem statement must be:

a) Clear and concise description of the issue

b) Infeasible to everyone

c) Lengthy

d) All of the above

Show Answer

Ans is a) Clear and concise description of the issue

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c) No sharing of information

d) All of the above

Show Answer

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Show Answer

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Q9. What is the second stage in decision making? a)

observe

- b) act
- c) orient
- d) decide

Show Answer

Answer is c) orient

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- b) Intangible properties
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Show Answer

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Show Answer

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16-12-2011, 05:35 PM

MCQ'S QUESTION BANK - LAW

COMPANY BASIC CONCEPTS

Q.1. The term company is defined under which sec of the Act?

- a) Sec 3 (1)
- b) Sec 4 (2)
- c) Sec 2 (4)
- d) Sec 1 (3)

Ans. a) Sec 3 (1).

--

17-12-2011, 11:54 AM

Q.2. Property of the company belongs to

- a) Company
- b) Share holders
- c) Members
- d) Promoters

Ans. a) Company.

--

17-12-2011, 12:15 PM

Q. 3. Which company shares can be freely transferable

- a) Private Company
- b) Public Company
- c) Both (a) & (b)
- d) None of the above

Ans. a) Private Company.

--

17-12-2011, 12:17 PM

Q.4. Minimum number of members in case of public company

- a) 1
- b) 2
- c) 5
- d) 7

Ans. d) 7.

--

17-12-2011, 12:23 PM

Q.5. Minimum number of members in case of private company is

- a) 1
- b) 2
- c) 3

Ans. b) 2.

--

17-12-2011, 12:24 PM

Q.6. Maximum no. of members in case of private company is

- a) 50
- b) 100
- c) 150
- d) 200

Ans. a) 50.

--

17-12-2011, 12:25 PM

Q.7. Maximum no. of members in case of public company is

- 1) 0
- b) unlimited
- c) 50
- d) 100

Ans. b) unlimited.

--

17-12-2011, 12:27 PM

Q.8. How many months did the company can continue its business u/s 45 _____

- a) 1
- b) 2
- c) 5
- d) 6

Ans. d) 6.

--

17-12-2011, 12:28 PM

Q.9. Minimum subscription should be received with in _____ days

- a) 120
- b) 125
- c) 130
- d) 135

Ans. a) 120.

--

17-12-2011, 12:32 PM

Q.10. If minimum subscription is not received application money should be refunded with in _____ days

- a) 20
- b) 25
- c) 30
- d) 10

Ans. d) 10.

--

17-12-2011, 12:33 PM

Q.11. Liability of a member in case of a private company is

- a) Limited
- b) Unlimited
- c) Both (a) or (b)
- d) None of the above

Ans. c) Both (a) or (b).

--

17-12-2011, 12:34 PM

Q.12. Maximum no. of persons in case of partnership banking business _____

- a) 10
- b) 20
- c) 30
- d) 5

Ans. a) 10.

--

17-12-2011, 12:35 PM

Q.13. Minimum paid up share capital in case of a private company is _____

- a) 1 Lakh
- b) 2 Lakhs
- c) 3 Lakhs
- d) 4 Lakhs

Ans. a) 1 Lakh.

--

17-12-2011, 12:39 PM

Q.14. Minimum paid up share capital in case of a public company is _____

- a) 1 Lakh
- b) 3 Lakhs
- c) 5 Lakhs
- d) 7 Lakhs

Ans. c) 5 Lakhs.

--

17-12-2011, 12:40 PM

Q.15. Minimum no. of Directors in case of a public company is _____

- a) 1
- b) 2
- c) 3
- d) 4

Ans. c) 3.

--

17-12-2011, 12:42 PM

Q.16. Minimum no. of Directors in case of private company is _____

- a) 1
- b) 2
- c) 3
- d) 4

Ans. b) 2.

--

17-12-2011, 12:43 PM

Q.17. Age limit of Directors in case of public company is _____

- a) 65
- b) 70
- c) 75
- d) 80

Ans. a) 65.

--

17-12-2011, 12:44 PM

Q.18. Age limit of Directors in case of private company is _____

- a) 65
- b) 70
- c) 75
- d) No limit

Ans. d) No limit.

--

17-12-2011, 12:45 PM

Q.19. The company's nationality is decided by its

- a) Shareholders
- b) Registered office
- c) Place at books of accounts are kept
- d) None of the above

Ans. b) Registered office.

--

17-12-2011, 12:46 PM

Q.20. The liability of members if company is limited by guarantee.

- a) Unpaid value of shares
- b) Guarantee amount
- c) Unlimited liability
- d) None of the above

Ans. b) Guarantee amount.

--

17-12-2011, 01:57 PM

Q. 21. The liability of members if company is limited by shares

- a) Unpaid value of shares
- b) Guarantee amount
- c) Unlimited liability
- d) None of the above

Ans. a) Unpaid value of shares.

--

17-12-2011, 02:03 PM

Q.22. XYZ Company conducted an AGM on 1 st Sept.2007. On that day due to fire accident in the hall.

All shareholders died. Will the company will be in existence.

- a) Yes
- b) No

Ans. a) Yes.

--

17-12-2011, 02:08 PM

Q.23. Company's owners are shareholders. So the company property belongs to the share holders. Do you agree with this statement?

- a) Yes
- b) No

Ans. b) No.

--

17-12-2011, 02:20 PM

Q.24. Company will have fundamental rights.

- a) True
- b) False

Ans. b) False.

--

17-12-2011, 02:21 PM

Q.25. XYZ Company shares are totally held by government. The company will be government.

- a) True
- b) False

Ans. b) False.

--

17-12-2011, 02:25 PM

Q.26. If the company failed to refund application money within 130 days from the date of issue of prospectus on non receipt of minimum subscription who will be personally liable.

- a) Company
- b) Directors
- c) Shareholders
- d) None of these

Ans. b) Directors.

--

17-12-2011, 02:39 PM

Q.27. Transfer of shares in the company is

- a) Restricted
- b) Freely transferable
- c) Prohibited
- d) None of these

Ans. b) Freely transferable.

--

17-12-2011, 02:44 PM

Q.28. Transfer of shares in the partnership firm is

- a) Restricted
- b) Freely transferable
- c) Prohibited
- d) None of these

Ans. a) Restricted.

--

17-12-2011, 02:46 PM

Q.29. Generally Company liability is

- a) Limited
- b) Unlimited
- c) Situation does not arise

Ans. a) Limited.

--

17-12-2011, 02:58 PM

Q.30. Generally partnership firm liability is

- a) Limited
- b) Unlimited
- c) Situation does not arise

Ans. b) Unlimited.

--

17-12-2011, 03:14 PM

Q.31. Can the partners enter into the contract with the firm?

- a) Yes
- b) No

Ans. b) No.

--

17-12-2011, 03:18 PM

Q.32. Partners are of the firm

- a) Owners
- b) Employers
- c) Agents
- d) None of these

Ans. c) Agents.

--

17-12-2011, 03:33 PM

Q.33. XYZ private company had reduced to a single member and continued business more than 6 months. The company's liability will be.

- a) Limited
- b) Unlimited
- c) None of the above.

Ans. b) Unlimited.

--

17-12-2011, 03:35 PM

Q.34. In the case of partnership firm. Audit is

- a) Compulsory
- b) Optional
- c) None of the above.

Ans. b) Optional.

--

17-12-2011, 03:38 PM

Q.35. In the case of Company. Audit is

- a) Compulsory
- b) Optional
- c) None of the above

Ans. a) Compulsory.

--

17-12-2011, 03:39 PM

Q.36. X Company is holding majority of shares in Y company. Will X and Y companies will be the same.

- a) Yes
- b) No

Ans. b) No.

--

17-12-2011, 03:41 PM

Q.37. X, is a director of X Company and X is also a director of Y Company this means X Co. and Y Co.

both are same

- a) True
- b) False

Ans. b) False.

--

17-12-2011, 03:48 PM

Q.38. Members of a company can enter contract with the company

- a) True
- b) False

Ans. a) True.

--

17-12-2011, 03:52 PM

Q.39. Generally rights and obligations of the company are regulated in

- a) A.O.A
- b) M.O.A
- c) Partnership deed.
- d) None of these

Ans. b) M.O.A.

--

17-12-2011, 03:53 PM

Q.40. Generally rights and obligations of the Partnership firm are regulated in

- a) A.O.A
- b) M.O.A
- c) Partnership deed.
- d) None of these

Ans. c) Partnership deed.

--

17-12-2011, 03:55 PM

Q.41. X is a director who has experience of 20 years on this basis X co. and taken him as a director.

Can the X Co. say that the director X experience is company's experience

- a) Yes
 - b) No
 - c) Situation does not arise.
- Ans. a) Yes.

--

17-12-2011, 03:57 PM

CLASSES OF COMPANIES

Q.1. A company is named as govt. company if it holds _____ % of paid up share capital

- a) more than 30
- b) more than 40
- c) more than 50
- d) None

Ans. c) more than 50.

--

17-12-2011, 03:59 PM

Q.2. Which companies are exempted to add "Ltd" or "Pvt Ltd" at the end of their name

- a) Private
- b) Govt
- c) Defunct
- d) Association not for profits

Ans. d) Association not for profits.

--

17-12-2011, 04:02 PM

Q.3. If the companies does not increase their paid up capital by 1/5 lakhs with in 2 years such companies are known as _____

- a) Private
- b) Public
- c) Defunct
- d) Govt Company

Ans. c) Defunct.

--

17-12-2011, 04:15 PM

Q.4. Under which sec. a private company can voluntarily converted into public company _____

- a) 34
- b) 44
- c) 54
- d) 64

Ans. b) 44.

--

17-12-2011, 04:19 PM

Q.5. Under which sec. a private company can automatically converted into a public company _____

- a) 34
- b) 43
- c) 53
- d) 35

Ans. b) 43.

--

17-12-2011, 04:22 PM

Q.6. Central Government permission is required in case of _____ conversion _____

- a) Private to public
- b) Public to private
- c) Both (a) or (b)
- d) None of the above

Ans. b) Public to private.

--

17-12-2011, 04:28 PM

Q.7. With in how many days prospectus or statement in lieu of prospectus should file with ROC _____

- a) 30
- b) 40
- c) 20
- d) 50

Ans. a) 30.

--

17-12-2011, 04:30 PM

Q.8. _____% of shares should be held by a company in another company so as to become subsidiary

- a) more than 50
- b) more than 40
- c) more than 30
- d) more than 20

Ans. a) more than 50.

--

17-12-2011, 04:37 PM

Q.9. Liability under _____sec. may be imposed only if it is proved that the companies business has

been carried on with a view to defraud the creditors

- a) 540
- b) 541
- c) 542
- d) 543

Ans. c) 542.

--

17-12-2011, 04:39 PM

Q.10. In case of Non –Profit making Companies notice of general meeting should be given with in _____days

- a) 14
- b) 15
- c) 21
- d) 22

Ans. a) 14.

--

17-12-2011, 04:40 PM

Q.11. In case of companies other than Non –Profit making Companies notice of G.M. should be given with in _____days

- a) 14
- b) 15
- c) 21
- d) 22

Ans. c) 21.

--

17-12-2011, 04:42 PM

Q.12. In case of Non –Profit making Companies books of accounts are required to be preserved for _____years

- a) 2
- b) 4
- c) 6
- d) 8

Ans. b) 4.

--

17-12-2011, 04:44 PM

Q.13. According to which sec. name of the company should end with "Ltd" or "Pvt Ltd"

- a) 10
- b) 11
- c) 12
- d) 13

Ans. d) 13.

--

17-12-2011, 04:45 PM

Q.14. The companies which are formed under special charter granted by the king or queen of England are called

- a) Statutory companies
- b) Registered companies
- c) Chartered companies
- d) None of these

Ans. c) Chartered companies.

--

17-12-2011, 04:46 PM

Q.15. The companies which are formed under special Act. Those companies are called as

- a) Chartered companies
- b) Statutory companies
- c) Registered companies
- d) None of these

Ans. b) Statutory companies.

--

17-12-2011, 04:48 PM

Q.16. The companies which are formed under companies Act. 1956. They will be called as

- a) Chartered companies
- b) Statutory companies
- c) Registered companies
- d) None of these

Ans. c) Registered companies.

--

17-12-2011, 04:49 PM

Q.17. If the guarantee Co. having no share capital the liability of shareholders will be

- a) To the extent of guarantee
- b) Unpaid value of shares
- c) Unlimited
- d) None of the above

Ans. a) To the extent of guarantee.

--

17-12-2011, 04:51 PM

Q.18. If the guarantee Co. having share capital the liability of shareholders will be

- a) Guarantee +unpaid value of shares
- b) Unpaid value of shares
- c) Unlimited
- d) None of the above

Ans. a) Guarantee +unpaid value of shares.

--

17-12-2011, 04:52 PM

Q.19. If a company which is formed with unlimited liability wants to convert to limited liability then it should pass

- a) Ordinary resolution
- b) Special resolution
- c) No need

Ans. b) Special resolution.

--

17-12-2011, 04:53 PM

Q.20. Maximum capital of private company is

- a) 50 Lakhs
- b) 1 Crore
- c) 1.5 Crore
- d) Unlimited.

Ans. d) Unlimited.

--

17-12-2011, 04:55 PM

Q.21. Transfer of shares in case of private company is

- a) Prohibited
- b) Restricted
- c) Freely transferable
- d) None of these

Ans. b) Restricted.

--

17-12-2011, 04:56 PM

Q.22. Maximum members in case of private company

- a) 50
- b) 100
- c) 75
- d) None of these

Ans. a) 50.

--

17-12-2011, 05:04 PM

Q.23. While calculating maximum limit in case of private company which of the following will not be included

- a) Employee + Member
- b) Member + Employee
- c) Member
- d) None of these

Ans. b) Member + Employee.

--

17-12-2011, 05:07 PM

Q.24. Managing director will be counted as _____ while calculating maximum limit in case

of private company.

- a) Member
- b) Employee
- c) Shareholder
- d) None of these

Ans. a) Member.

--

17-12-2011, 05:09 PM

Q.25. Where the registrar strikes off the register the name of a company as a defunct one, the court

has the power to order restoration of name with in:

- a) 5 years
- b) 7 years
- c) 10 years
- d) 20 years

Ans. c) 10 years.

--

17-12-2011, 05:10 PM

Q.26. In a private company 49 members are there who were first appointed as a member then joined as an employee 2 members holding 1 share and 15 debenture holders. Did the Company crossed maximum limit?

- a) Yes
- b) No

Ans. b) No.

--

17-12-2011, 05:12 PM

Q.27. Can private company go for public issue?

- a) Yes
- b) No.

Ans. b) No.

--

17-12-2011, 05:13 PM

Q.28. Can private company accept deposits from the public?

- a) Yes
- b) No

Ans. b) No.

--

17-12-2011, 05:14 PM

Q.29. Accepting of deposits from public in case of private company is

- a) Prohibited
- b) Restricted
- c) Acceptable
- d) None of these

Ans. a) Prohibited.

--

17-12-2011, 05:16 PM

Q.30. Invitation to public offering shares or debentures in case of private company

- a) Prohibited
- b) Restricted
- c) Acceptable

d) None of these

Ans. a) Prohibited.

--

21-12-2011, 12:57 PM

Q.31. Maximum paid up capital in case of public company.

a) 50 Lakhs

b) 100 Lakhs

c) 125 Lakhs

d) None of these

Ans. d) None of these.

--

21-12-2011, 01:08 PM

Q.32. Y Pvt.Co. is subsidiary of X Co. which is a public Company? Mention Y is a

a) Private Co.

b) Public Co.

c) Government Co.

d) None of these

Ans. b) Public Co.

--

21-12-2011, 01:15 PM

Q.33. Transfer of shares in the case of public company is

a) Prohibited

b) Restricted

c) Freely transferable

d) None of these

Ans. c) Freely transferable.

--

21-12-2011, 01:24 PM

Q.34. Public Company and Public Sector Company both the companies are same.

a) True

b) False

Ans. b) False.

--

21-12-2011, 01:26 PM

Q.35. XYZ Co, is having 10% share capital held by another Public Company and 35% held by Central Government and 55% held by people then that Company is

a) Government Company

b) Private Company

c) Public Company

d) None of these

Ans. c) Public Company.

--

21-12-2011, 02:07 PM

Q.36. XYZ Co, is having 15% share capital held by X Company and 50% held by Central Government and 10% held by State Government and 25% held by other people then that company will be

a) Government Company

b) Private Company

c) Public Company

d) None of these

Ans. a) Government Company.

--

21-12-2011, 02:09 PM

Q.37. XYZ Company is a Government Company and X Co. is a subsidiary of XYZ Co. Then X Co. will be

a) Public Company

b) Private Company

c) Government Company

d) None of these

Ans. c) Government Company.

--

21-12-2011, 02:10 PM

Q.38. Every Government Company may be a Public Company but every public company need not be

Government Company. Do you agree with this statement

a) Yes

b) No

Ans. a) Yes.

--

21-12-2011, 02:11 PM

Q.39. X Co. having control on Board of Directors of Y Co. Can we say that Y Co. is subsidiary of X Co.

a) Yes

b) No

Ans. a) Yes.

--

21-12-2011, 02:13 PM

Q.40. Can sec.25 Companies alter their objects clause

a) Yes

b) No

Ans. b) No.

--

21-12-2011, 02:20 PM

Q.41. Sec.25 Companies should pay stamp duty for registering MOA and AOA.

a) Yes

b) No

Ans. b) No.

--

21-12-2011, 02:24 PM

Q.42. Can a partnership firm become a member of Sec.25 companies

a) Yes

b) No

Ans. a) Yes.

--

21-12-2011, 02:26 PM

Q.43. Every Company needs company secretary. So in the case of sec.25 companies the same is the case. Do you agree with this statement?

a) Agree

b) Disagree

Ans. b) Disagree.

--

21-12-2011, 02:31 PM

Q.44. Can a Company hold an AGM on public holiday?

a) Yes

b) No

c) a) and b) are correct

Ans. b) No.

--

21-12-2011, 02:34 PM

Q.45. Audit of a public company will be counted for the limit of audits

a) Yes

b) No

Ans. a) Yes.

--

21-12-2011, 02:35 PM

Q.46. Audit of a private company will not be counted for the limit of audits

a) Yes

b) No

Ans. b) No.

--

21-12-2011, 02:38 PM

Q.47. Statutory meeting must be held in case of a public company

a) Yes

b) No

Ans. a) Yes.

--

21-12-2011, 02:41 PM

Q.48. Statutory meeting must be held in case of a private company

- a) Yes
- b) No

Ans. b) No.

--

21-12-2011, 02:43 PM

Q.49. Private company can allot shares without receiving minimum subscription?

- a) Yes
- b) No

Ans. a) Yes.

--

21-12-2011, 02:46 PM

Q.50. Public company can allot shares without receiving minimum subscription?

- a) Yes
- b) No

Ans. b) No.

--

21-12-2011, 03:02 PM

Q.51. For every special resolution passed the form attached should be

- a) Form no.32
- b) Form no.18
- c) Form no.23
- d) None of these

Ans. c) Form no.23.

--

21-12-2011, 03:05 PM

Q.52. NCLT came into force instead of company Law Board from

- a) June 4th
- b) May 4th
- c) June 5th
- d) None of these

Ans. a) June 4th.

--

21-12-2011, 03:09 PM

Q.53. In the process of conversion of a private company into a public company which prospectus must be issued

- a) Deemed prospectus
- b) Shelf prospectus
- c) Statement in lieu of prospectus
- d) None of the above

Ans. c) Statement in lieu of prospectus.

--

21-12-2011, 03:11 PM

Q.54. Company should file a prospectus in case of conversion of private company into a public company with in _____ from the date of resolution

- a) 30 days
- b) 45 days
- c) 60 days
- d) none of these

Ans. a) 30 days.

--

21-12-2011, 03:17 PM

INCORPORATION OF COMPANIES

Q.1. How many members should sign the MOA in case of public company _____

- a) 1
- b) 3
- c) 5
- d) 7

Ans. d) 7.

--

21-12-2011, 03:19 PM

Q.2. How many members should sign the MOA in case of private company _____

- a) 1
- b) 2

- c) 3
- d) 4

Ans. b) 2.

--

21-12-2011, 03:22 PM

Q.3. In case of appointment of Directors _____ form is to be filed

- a) 29
- b) 32
- c) 18
- d) 1

Ans. a) 29.

--

21-12-2011, 03:23 PM

Q.4. _____ is the conclusive evidence in case of company that statutory requirements have complied with

- a) Certificate of Incorporation
- b) Certificate of commencement of Business
- c) Both
- d) None of the above

Ans. a) Certificate of Incorporation.

--

21-12-2011, 03:24 PM

Q.5. Private company can start its business immediately after the issue of

- a) Certificate of commencement of Business
- b) Certificate of Incorporation
- c) Both
- d) None of the above

Ans. b) Certificate of Incorporation.

--

21-12-2011, 03:25 PM

Q.6. Public company Should start business only after getting certificate of

- a) Incorporation
- b) Commencement of business
- c) None of these

Ans. b) Commencement of business.

--

21-12-2011, 03:28 PM

Q.7. Private company can start business only after getting certificate of

- a) Incorporation
- b) Commencement of business
- c) None of these

Ans. a) Incorporation.

--

21-12-2011, 03:43 PM

MEMORANDUM & ARTICLES OF ASSOCIATION

Q.1. The doctrine of indoor management is an _____ to the doctrine of constructive notice

- a) Exception
- b) Extension
- c) Alternative
- d) None of the above

Ans. b) Extension.

--

21-12-2011, 03:45 PM

Q.2. The doctrine of _____ does not apply to acts void ab initio.

- a) Ultra virus
- b) Intra virus
- c) constructive notice
- d) Indoor management

Ans. d) Indoor management.

--

21-12-2011, 03:49 PM

Q.3. A company can change its name at its own discretion by passing _____

- a) Ordinary resolution
- b) Special resolution

c) Boards resolution
d) None of the above
Ans. b) Special resolution.

--

21-12-2011, 03:58 PM

Q.4. Any change in the address of the registered office must be communicated to the registrar with in:

- a) 15 days
- b) 30 days
- c) 1 Month
- d) 12 months

Ans. c) 1 Month.

--

21-12-2011, 04:04 PM

Q.5. An act ultra virus the directors can be rectified if it is not ultra vires

- a) the articles
- b) the memorandum
- c) Company Act
- d) None of the above

Ans. c) Company Act.

--

21-12-2011, 04:06 PM

Q.6. The lending of funds ultra vires, the company has no rights

- a) under the company's Act
- b) contract Act
- c) under equity
- d) None of the above

Ans. a) under the company's Act.

--

21-12-2011, 04:08 PM

Q.7. If a new company get registered with a name which resembles the name of existing company then it should apply to whom?

- a) NCLT
- b) SEBI
- c) ROC
- d) None of the above

Ans. a) NCLT.

--

21-12-2011, 04:09 PM

Q.8. Companies are now allotted a _____ in addition to their name

- a) PAN
- b) SIN
- c) PIN
- d) CIN

Ans. d) CIN.

--

21-12-2011, 04:11 PM

Q.9. In how many days did the company have its registered office after incorporation

- a) 10
- b) 20
- c) 30
- d) 40

Ans. c) 30.

--

21-12-2011, 04:20 PM

Q.10. Under which sec. if company fails to commence its main object the court may order winding up

- a) 403 (f)
- b) 413 (f)
- c) 423 (f)
- d) 433 (f)

Ans. d) 433 (f).

--

21-12-2011, 04:21 PM

Q.11. In case of forgeries acts done in the name of the company are

- a) Valid
- b) Void
- c) Void ab initio
- d) None of the above

Ans. c) Void ab initio.

--

21-12-2011, 04:22 PM

Q.12. Signature of memorandum and articles should be done by _____ number of persons in case of public company

- a) 7
- b) 5
- c) 4
- d) None of these

Ans. a) 7.

--

21-12-2011, 04:23 PM

Q.13. Signature of memorandum and articles should be done by _____ number of persons in case of private company

- a) 3
- b) 4
- c) 2
- d) None of these

Ans. c) 2.

--

21-12-2011, 04:24 PM

Q.14. Can a company sign on behalf of a person in memorandum and articles

- a) Yes
- b) No

Ans. a) Yes.

--

21-12-2011, 04:25 PM

Q.15. Can a Minor be a subscriber

- a) Yes
- b) No

Ans. b) No.

--

21-12-2011, 04:26 PM

Q.16. Can Foreigners be subscriber

- a) Yes
- b) No

Ans. a) Yes.

--

21-12-2011, 04:28 PM

Q.17. MOA should be in form _____ in case of company limited by shares

- a) Table A
- b) Table B
- c) Table C
- d) Table D

Ans. b) Table B.

--

21-12-2011, 04:39 PM

Q.18. MOA should be in form _____ in case of company limited by guarantee not having share capital

- a) Table A
- b) Table B
- c) Table C
- d) Table D

Ans. c) Table C.

--

21-12-2011, 04:40 PM

Q.19. MOA should be in form _____ in case of company limited by guarantee and having share

capital

- a) Table A
- b) Table B
- c) Table C
- d) Table D

Ans. d) Table D.

--

21-12-2011, 04:42 PM

Q.20. MOA should be in form _____ in case of a unlimited liability

- a) Table A
- b) Table B
- c) Table E
- d) None of these

Ans. c) Table E.

--

21-12-2011, 04:43 PM

Q.21. In the MOA there are 6 classes. We can alter all clauses except one clause. What is that clause?

- a) Objects clause
- b) Name clause
- c) Association clause
- d) None of these

Ans. c) Association clause.

--

21-12-2011, 04:44 PM

Q.22. If any body wants to file a case against the company they should file at what place

- a) Company
- b) Registered Office
- c) BOD
- d) Books of accounts

Ans. b) Registered Office.

--

21-12-2011, 04:45 PM

Q.24. Address of the registered office is situated in

- a) MOA
- b) AOA
- c) Prospectus
- d) None of these

Ans. b) AOA.

--

21-12-2011, 04:48 PM

Q.25. Which of the following need not have MOA

- a) Public company
- b) Private company
- c) Government company
- d) Statutory Corporation.

Ans. d) Statutory Corporation.

--

21-12-2011, 04:49 PM

Q.26. A company can change its name by passing

- a) Ordinary resolution
- b) Special resolution
- c) Either by special resolution or by ordinary resolution
- d) None of the above

Ans. c) Either by special resolution or by ordinary resolution.

--

21-12-2011, 04:54 PM

Q.27. For changing name of a company Central Govt. permission must be taken

- a) Yes
- b) No

Ans. a) Yes.

--

21-12-2011, 04:56 PM

Q.28. If the name of the company is identical with or similar to an existing company then which resolution should be passed to change name

- a) Ordinary resolution
- b) Special Resolution

Ans. a) Ordinary resolution.

--

21-12-2011, 04:57 PM

Q.29. Alteration of articles must be done only by passing

- a) Special resolution
- b) Ordinary resolution

Ans. a) Special resolution.

--

21-12-2011, 04:58 PM

Q.30. Ultra vires means

- a) Beyond the power
- b) with in the power
- c) Both
- d) None of the above

Ans. a) Beyond the power.

--

21-12-2011, 05:02 PM

Q.31. Ultra vires loans granted by the company are

- a) Void
- b) Voidable
- c) Valid
- d) None of the above

Ans. a) Void.

--

21-12-2011, 05:03 PM

Q.32. _____ is the charter of a company.

- a) Memorandum
- b) Articles
- c) Both a) and b)
- d) None of the above

Ans. a) Memorandum.

--

21-12-2011, 05:05 PM

Q.33. The granting of the certificate of incorporation renders the illegal objects include in the memorandum:

- a) Legal
- b) Void
- c) Voidable
- d) None of the above

Ans. b) Void.

--

21-12-2011, 05:06 PM

Q.34. Change in objects clauses can be effected

- a) For any reason
- b) For special reason only
- c) to comply with C.G order
- d) None of the above

Ans. b) For special reason only.

--

21-12-2011, 05:07 PM

Q.35. The capital clause of a company can be changed with the permission of _____

- a) Company law board
- b) Registrar
- c) Court
- d) None of the above

Ans. c) Court.

--

21-12-2011, 05:09 PM

PROMOTERS

Q.1. _____ conceives the idea of the business

- a) Promoters
- b) Directors
- c) Auditors
- d) None of the above

Ans. a) Promoters.

--

21-12-2011, 05:11 PM

Q.2. _____ stands in the fiduciary position of the company

- a) Directors
- b) Promoters
- c) Auditors
- d) None of the above

Ans. b) Promoters.

--

21-12-2011, 05:18 PM

Q.3. _____ are the contracts entered into by promoters on behalf of a prospectus company.

- a) Provisional contracts
- b) Pre-Incorporation contracts
- c) Preliminary contracts
- d) Both a) & b)

Ans. d) Both a) & b).

--

21-12-2011, 05:20 PM

Q.4. Contracts made after incorporation but before the grant of Certificate of commencement of Business _____

- a) Provisional contracts
- b) Pre-incorporation contracts
- c) Preliminary contracts
- d) Both (b) & (c)

Ans. c) Preliminary contracts.

--

21-12-2011, 05:21 PM

Q.5. Pre-incorporation contract is also known as _____

- a) Provisional
- b) Preliminary
- c) illegal
- d) legal

Ans. b) Preliminary.

--

21-12-2011, 05:23 PM

Q.6. A public company can borrow money _____

- a) before incorporation
- b) Soon after incorporation
- c) after issuing a proposal
- d) after obtaining certificate to commerce business.

Ans. d) after obtaining certificate to commerce business.

--

21-12-2011, 05:24 PM

Q.7. A private company can borrow funds

- a) after incorporation
- b) after obtaining certificate to commerce business
- c) after holding first annual general meeting
- d) None of the above

Ans. a) after incorporation.

--

22-12-2011, 11:56 AM

PROSPECTUS

Q.1. Private Company need not issue prospectus

- a) Yes
- b) No

Ans. a) Yes.

--

22-12-2011, 12:07 PM

Q.2. Prospectus is required to be issued when right issue are made

- a) Yes
- b) No

Ans. b) No.

--

22-12-2011, 12:09 PM

Q.3. Prospectus is not required to be issued when sweat equity shares are issued to directors and employees

- a) Yes
- b) No

Ans. a) Yes.

--

22-12-2011, 12:10 PM

Q.4. Prospectus is required to be issued when issue is for Employees under Employee stock option scheme

- a) Yes
- b) No

Ans. a) Yes.

--

22-12-2011, 12:11 PM

Q.5. When there is a untrue statement in a prospectus who can sue

- a) Subscribed in primary market
- b) Subscribed in secondary market
- c) Rights issue
- d) None of the above

Ans. a) Subscribed in primary market.

--

22-12-2011, 12:33 PM

Q.6. Definition of prospectus was given under which sec.

- a) 2 (30)
- b) 2 (32)
- c) 2 (34)
- d) 2 (36)

Ans. d) 2 (36).

--

22-12-2011, 12:34 PM

Q.7. Which of the following are not required to issue prospectus?

- a) Private company
- b) Incase of right issue
- c) Sweat equity issue
- d) All the above

Ans. d) All the above.

--

22-12-2011, 12:36 PM

Q.8. _____are the prospectus issued instead of full prospectus

- a) Abridged
- b) Statement in lieu
- c) Shelf
- d) Red herring

Ans. a) Abridged.

--

22-12-2011, 12:37 PM

Q.9. Which one of the following has a right to claim compensation for any loss due to misstatement in prospectus

- a) Purchasing shares in Primary Market
- b) Secondary Market
- c) Subscribers to memo.
- d) All the above

Ans. a) Purchasing shares in Primary Market.

--

22-12-2011, 12:38 PM

Q.10. _____ years of imprisonment will be imposed in case of issue of prospectus with untrue statements

- a) 1
- b) 2

- c) 3
- d) 4

Ans. b) 2.

--

22-12-2011, 12:39 PM

Q.11. _____ includes an engineer, valuator, accountant

- a) Expert
- b) Promoter
- c) Auditor
- d) Director

Ans. a) Expert.

--

22-12-2011, 12:41 PM

Q.12. What is the liability of an expert for misstatement _____

- a) Fine – 50,000
- b) Imprison – 2 years
- c) Both a) & b)
- d) None of the above

Ans. a) Fine – 50,000.

--

22-12-2011, 12:42 PM

Q.13. What is the liability not delivering that can be imposed for statement in lieu of prospectus

- a) Fine – 10,000
 - b) Imprisonment – 2 years
 - c) Both (a) & (b)
 - d) None of the above
- Ans. a) Fine – 10,000.

--

22-12-2011, 12:44 PM

Q.14. _____ are the prospectus issued by the issuing house

- a) Deemed prospectus
- b) Shelf prospectus issued by the issuing house
- c) Red herring
- d) None of the above

Ans. a) Deemed prospectus.

--

22-12-2011, 12:45 PM

Q.15. _____ prospectus were issued in case securities were issued in stages

- a) Deemed
- b) Shelf
- c) Red herring
- d) None of the above

Ans. b) Shelf.

--

22-12-2011, 12:46 PM

Q.16. _____ are required to file prior to making second and subsequent issue of securities in case shelf prospectus are filed:

- a) Information memorandum
- b) Information articles
- c) Form 13
- d) None of the above

Ans. a) Information memorandum.

--

22-12-2011, 12:48 PM

Q.17. Information memorandum + shelf prospectus together constitutes _____

- a) Memorandum
- b) Articles
- c) Prospectus
- d) None of the above

Ans. c) Prospectus.

--

22-12-2011, 12:48 PM

Q.18. Validity period of information memorandum is _____

- a) 1 year
- b) 2 years
- c) 3 years
- d) 4 years

Ans. a) 1 year.

--

22-12-2011, 12:50 PM

Q.19. _____ prospectus were issued in order to test the market before finalizing issue size/price.

- a) Deemed
- b) Shelf
- c) Red herring
- d) None of the above

Ans. c) Red herring.

--

22-12-2011, 12:51 PM

Q.20. If there is any variation in case of R.H.P _____ days should be given for withdrawal of application

- a) 1
- b) 3
- c) 5
- d) 7

Ans. d) 7.

--

22-12-2011, 12:52 PM

Q.21. In case of red herring prospectus the refund is made with an interest @ _____

- a) 12
- b) 13
- c) 15
- d) 16

Ans. c) 15.

--

22-12-2011, 01:03 PM

Q.22. When there is a untrue statement in the prospectus. The shareholder who subscribed in secondary market can sue the company

- a) Yes
- b) No

Ans. b) No.

--

22-12-2011, 01:05 PM

Q.23. When there is any untrue statement in the prospectus. The shareholder who was A subscriber to the memorandum can sue the company

- a) Yes
- b) No

Ans. b) No.

--

22-12-2011, 01:06 PM

Q.24. Because of Misrepresentation in prospectus an expert will be criminally liable.

- a) Yes
- b) No

Ans. b) No.

--

22-12-2011, 01:07 PM

Q.25. What is punishment for directors, promoters and other persons for Misrepresentation in prospectus

- a) 50,000
- b) 2 years imprisonment
- c) Both of the above
- d) None

Ans. c) Both of the above.

--

22-12-2011, 01:08 PM

Q.26. When a private company is converted into public company. In which form it should be

- a) Schedule III
- b) Schedule IV
- c) Schedule VI
- d) None of these

Ans. b) Schedule IV.

--

22-12-2011, 01:10 PM

ALLOTMENT OF SHARES

Q.1. The date of the opening of the subscription list means the beginning of the _____ from the day of the issue of prospectus.

- a) 5th
- b) 3rd
- c) 10th
- d) 20th

Ans. a) 5th.

--

22-12-2011, 01:58 PM

Q.2. The minimum application money should be _____ of nominal value.

- a) 5%
- b) 3%
- c) 2%
- d) None of these

Ans. a) 5%.

--

22-12-2011, 01:59 PM

Q.3. The minimum application money should be _____ of nominal value as per SEBI guidelines

- a) 25%
- b) 30%
- c) 40%
- d) None of these

Ans. a) 25%.

--

22-12-2011, 02:01 PM

Q.4. Can shares be allotted immediately after the issue of prospectus

- a) Yes
- b) No
- c) None of the above

Ans. b) No.

--

22-12-2011, 02:02 PM

Q.5. The min subscription amount is reckoned with amounts payable in _____

- a) cash only
- b) kind only
- c) cash as well as kind
- d) None of the above

Ans. a) cash only.

--

22-12-2011, 02:03 PM

Q.6. All money received in the form of application money can be used for business activities

- a) Yes
- b) No

Ans. b) No.

--

22-12-2011, 02:05 PM

Q.7. Allotment of shares or debentures must be made after getting _____ subscription against entire public issue as per SEBI guidelines.

- a) 80%
- b) 90%
- c) 100%
- d) None of these

Ans. b) 90%.

--

22-12-2011, 02:07 PM

Q.8. If the refunds are delayed by more than 10 days after this period. The directors become liable to repay the money with how much interest as per SEBI Guidelines.

- a) 10%
- b) 15%
- c) 20%
- d) None of these

Ans. b) 15%.

--

22-12-2011, 02:11 PM

Q.9. Every Company who want to go for public issue and allot shares, they should make an applicant to stock exchange

- a) Yes
- b) No

Ans. a) Yes.

--

22-12-2011, 02:12 PM

Q.10. If the permission has not been granted or not applied for permission for listing through stock exchange. The allotment of shares will be void in case of public company

- a) Yes
- b) No

Ans. a) Yes.

--

22-12-2011, 02:19 PM

Q.11. If the company has not received permission for listing from stock exchange and repayment of amount delayed by more than 8 days the minimum interest should be paid is

- a) 4%
- b) 3%
- c) 2%
- d) none of these

Ans. a) 4%.

--

22-12-2011, 02:21 PM

Q.12. From the above how much will be maximum interest

- a) 10%
- b) 12%
- c) 15%
- d) None of these

Ans. c) 15%.

--

22-12-2011, 02:24 PM

Q.13. After the expiry of how much time the company must think that the permission was not granted

- a) 11 weeks
- b) 12 weeks
- c) 10 weeks
- d) None of these

Ans. c) 10 weeks.

--

22-12-2011, 02:25 PM

Q.14. As per SEBI guidelines the application money should be minimum of _____

- a) 10
- b) 15
- c) 20
- d) 25

Ans. d) 25.

--

22-12-2011, 02:26 PM

Q.15. In case minimum subscription is not received and refund is delayed _____% of interest to be paid by the company.

- a) 5
- b) 6
- c) 7
- d) 8

Ans. b) 6.

--

22-12-2011, 02:30 PM

Q.16. As per SEBI application money should be refunded from the end of _____ day

- a) 60
- b) 70
- c) 80
- d) 90

Ans. a) 60.

--

22-12-2011, 02:37 PM

Q.17. An appeal is made to whom against stock exchange for refusing the permission of listing.

- a) SAI
- b) NCLT
- c) MAT
- d) ROC

Ans. a) SAI.

--

22-12-2011, 02:39 PM

Q.18. If permission from S.E is not obtained amount should be refunded with in how many days.

- a) 2
- b) 4
- c) 6
- d) 8

Ans. d) 8.

--

22-12-2011, 02:42 PM

UNDERWRITING

Q.1. A company cannot pay under writing commission unless it is authorized by its _____

- a) Articles
- b) Memorandum
- c) Both a) & b)
- d) None of the above

Ans. a) Articles.

--

22-12-2011, 02:46 PM

Q.2. Every company must go for under writing

- a) Yes
- b) No

Ans. b) No.

--

22-12-2011, 02:48 PM

Q.3. Under writing commission payment shall be authorized by AOA

- a) Yes
- b) No

Ans. a) Yes.

--

22-12-2011, 02:49 PM

Q.4. In case of shares under writing commission will be

- a) 2%
- b) 3%
- c) 5%
- d) None of these

Ans. c) 5%.

--

22-12-2011, 02:50 PM

Q.5. In case of debentures underwriting commission will be

- a) 3%
- b) 4%
- c) 2.5%
- d) None of these

Ans. c) 2.5%.

--

22-12-2011, 02:53 PM

Q.6. If company wants to place shares to brokers they should give a maximum of _____ as

brokerage commission.

- a) 3%
- b) 2%
- c) 1.5%
- d) None of these

Ans. c) 1.5%.

--

22-12-2011, 02:56 PM

DEPOSITS

Q.1. Any amount received from Central Government or State Government can be termed as deposit

- a) Yes
- b) No

Ans. b) No.

--

22-12-2011, 02:57 PM

Q.2. Any amount received as a loan from banking company, SBI and nationalized banks including a cooperative Bank will be treated as deposit

- a) Yes
- b) No

Ans. b) No.

--

22-12-2011, 02:58 PM

Q.3. Security deposit received from the employee will not be treated as deposit.

- a) Yes
- b) No

Ans. a) Yes.

--

22-12-2011, 02:59 PM

Q.4. Amount received by a company from another company will not be treated as deposit.

- a) Yes
- b) No

Ans. a) Yes.

--

22-12-2011, 03:00 PM

Q.5. Advance received against orders for the supply of goods or selling of properties will be treated as deposits.

- a) Yes
- b) No

Ans. b) No.

--

22-12-2011, 03:02 PM

Q.6. Advance money received from any purchasing agent, selling agent in the ordinary course of the business will be treated as deposit.

- a) Yes
- b) No

Ans. b) No.

--

22-12-2011, 03:05 PM

Q.7. XYZ Company accepted deposits on March 1 st 2006 and at the time of acceptance the repayment will be as per the company is March 1 st , 2011. Is the company and deposits are valid.

- a) Yes
- b) No

Ans. b) No.

--

22-12-2011, 03:06 PM

Q.8. What is maximum period for which deposits can be issued?

- a) 36 months
- b) 24 months
- c) 12 months
- d) None of these

Ans. a) 36 months.

--

22-12-2011, 03:07 PM

Q.9. XYZ Company accepted deposits on March 1 st 2007 and at the time of acceptance they said that the deposits will be repaid on Aug.1 st 2007. Is the company proposal and deposits are valid

a) Yes

b) No

Ans. b) No.

--

22-12-2011, 03:08 PM

Q.10. What is minimum period for which deposits can be issued?

a) 6 months

b) 7 months

c) 8 months

d) None of these

Ans. a) 6 months.

--

22-12-2011, 03:10 PM

Q.11. A company can accept or renew deposits for a period less than 6 months if they do not exceed

10% of the aggregate of

a) Paid up Capital

b) Free reserves

c) Paid up capital and Free reserves

d) None of the above

Ans. c) Paid up capital and Free reserves.

--

22-12-2011, 03:11 PM

Q.12. Can the company accept public deposits which are payable on demand.

a) Yes

b) No

Ans. b) No.

--

22-12-2011, 03:12 PM

Q.13. Rate of brokerage for the deposits which have term up to 1 year

a) 1%

b) 1.5%

c) 2%

d) None of these

Ans. a) 1%.

--

22-12-2011, 03:18 PM

Q.14. Rate of brokerage for the deposits which have term between 12 years

a) 1.5%

b) 2%

c) 1%

d) None of these

Ans. a) 1.5%.

--

22-12-2011, 03:20 PM

Q.15. Rate of brokerage for the deposits which have term for more than two years

a) 1.5%

b) 2%

c) 2.5%

d) None of these

Ans. b) 2%.

--

22-12-2011, 03:23 PM

Q.16. If the company failed to comply with the order of NCLT they will be punishable with fine and imprisonment up to

a) 2 years

b) 3 years

c) 4 Years

d) None of these

Ans. b) 3 years.

--

22-12-2011, 03:25 PM

Q.17. Public deposit matures and claimed but remains unpaid, penal interest will be

- a) 17%
- b) 16%
- c) 18%
- d) None of these

Ans. c) 18%.

--

22-12-2011, 03:32 PM

Q.18. Public deposit matures and claimed but remains unpaid, penal interest will be in case of small deposits

- a) 16%
- b) 18%
- c) 20%
- d) None of these

Ans. c) 20%.

--

22-12-2011, 03:33 PM

Q.19. Small deposits means a depositor who had deposits a sum not exceeding _____ in a financial year

- a) 15,000
- b) 20,000
- c) 18,000
- d) None of these

Ans. b) 20,000.

--

22-12-2011, 03:35 PM

Q.20. _____ includes any amount borrowed by a company.

- a) Deposits
- b) Funds
- c) Both a) & b)
- d) None of the above

Ans. a) Deposits.

--

22-12-2011, 03:36 PM

Q.21. What is the ceiling imposed by the government on company on any deposits

- a) 10
- b) 25
- c) 35
- d) 5

Ans. c) 35.

--

22-12-2011, 03:37 PM

Q.22. Advertisement given for deposits is valid for _____ months

- a) 3
- b) 6
- c) 9
- d) 12

Ans. b) 6.

--

22-12-2011, 03:39 PM

Q.23. Deposits should issued with in _____ weeks from the date of receipt of money.

- a) 2
- b) 4
- c) 6
- d) 8

Ans. d) 8.

--

22-12-2011, 03:41 PM

Q.24. Register of deposits should be maintained for _____ years.

- a) 2
- b) 4
- c) 8
- d) 16

Ans. c) 8.

--

22-12-2011, 03:45 PM

Q.25. Return of deposits is to be filed on or before _____ with ROC

- a) 30th day of June
- b) 30th day of July
- c) 30th day of January
- d) 30th day of May

Ans. a) 30th day of June.

--

22-12-2011, 03:46 PM

Q.26. Failure to comply with the order of NCLT is punishable with an imprisonment upto _____ years.

- a) 1
- b) 2
- c) 3
- d) 4

Ans. c) 3.

--

22-12-2011, 03:51 PM

Q.27. Deposit holder can file winding up petition under which sec.

- a) 433 (a)
- b) 433 (c)
- c) 433 (e)
- d) 433 (f)

Ans. c) 433 (e).

--

22-12-2011, 03:55 PM

Q.28. _____ declares a company as a sick company.

- a) B.I.F.R
- b) M.R.T.P
- c) FERA
- d) None of the above

Ans. a) B.I.F.R.

--

22-12-2011, 03:59 PM

Q.29. U/s 274 (f) (g) directors are disqualified for how many _____ years.

- a) 1
- b) 3
- c) 5
- d) 7

Ans. c) 5.

--

22-12-2011, 04:01 PM

Q.30. In case of default with regards to deposits intimation to NCLT should be made with how many days.

- a) 10
- b) 20
- c) 30
- d) 40

Ans. c) 30.

--

22-12-2011, 04:02 PM

Q.31. A Notice inviting deposits from the public is _____

- a) Deposit
- b) Fund
- c) Share
- d) None of the above

Ans. a) Deposit.

--

22-12-2011, 04:33 PM

MEMBERSHIP

Q.1. When the shares are transferred to X from Y. Y will be a _____ of the company

- a) Member

- b) Shareholder
- c) Partner
- d) None of these

Ans. b) Shareholder.

--

22-12-2011, 04:40 PM

Q.2. The person who is holding share warrant will be a _____ of the company.

- a) Member
- b) Shareholder
- c) Partner
- d) None of these

Ans. b) Shareholder.

--

22-12-2011, 04:49 PM

Q.3. Can an insolvent be a member of the company

- a) Yes
- b) No

Ans. a) Yes.

--

22-12-2011, 04:54 PM

Q.4. Can an insolvent vote in the company

- a) Yes
- b) No

Ans. a) Yes.

--

22-12-2011, 05:00 PM

Q.5. Can a partnership be a member of the company

- a) Yes
- b) No

Ans. b) No.

--

22-12-2011, 05:06 PM

Q.6. In case of joint shareholders company will issue two share certificates

- a) Yes
- b) No

Ans. b) No.

--

22-12-2011, 05:09 PM

Q.7. Which of the given below members are not shareholders

- a) Death of members
- b) Insolvent
- c) Share warrant holders
- d) All of the above

Ans. d) All of the above.

--

22-12-2011, 05:12 PM

Q.8. Which of the following is a right of the members of a company _____

- a) Right to have share
- b) Right Appoint Auditor
- c) Right Appoint Director
- d) All the above

Ans. d) All the above.

--

22-12-2011, 05:23 PM

Q.9. Which of the following is not a member of a company?

- a) Partnership firm
- b) Foreigner
- c) Government
- d) HUF

Ans. a) Partnership firm.

--

22-12-2011, 05:27 PM

Q.10. For quorum the Joint holders will be collectively counted as _____ members.

- a) 1

- b) 2
- c) 3
- d) 4

Ans. a) 1.

--

22-12-2011, 05:45 PM

Q.11. In the event of appointing a proxy joint holders shall sign the proxy form

- a) Singularly
- b) Jointly
- c) None of the above
- d) both (a) & (b)

Ans. b) Jointly.

--

22-12-2011, 05:46 PM

Q.12. A company can become a members of another company if it is so authorized by _____

- a) MOA
- b) AOA
- c) Both (a) & (b)
- d) None of the above

Ans. a) MOA.

--

22-12-2011, 05:48 PM

Q.13. Which of the following is not true _____

- a) Every member is a contributory
 - b) Every contributory is a member.
 - c) Both (a) & (b)
 - d) None of the above
- Ans. b) Every contributory is a member.

--

22-12-2011, 05:49 PM

Q.14. For calculating number of members in a private company joint holders will be as _____

- a) 1
- b) 2
- c) 3
- d) 4

Ans. a) 1.

--

23-12-2011, 02:52 PM

SHARE CAPITAL

Q.1. A company must inform the registrar about redemption of preference shares with in

- a) 21 days
- b) 15 days
- c) 30 days
- d) None of the above

Ans. c) 30 days.

--

23-12-2011, 02:57 PM

Q.2. Share premium amount is treated as the _____ capital of a company

- a) issued
- b) Reserve
- c) Subscribe
- d) None of the above

Ans. b) Reserve.

--

23-12-2011, 02:59 PM

Q.3. A company can create 'reserve capital' by passing _____

- a) an ordinary resolution
- b) a special resolution
- c) a board resolution
- d) None of the above

Ans. b) a special resolution.

--

23-12-2011, 03:04 PM

Q.4. The capital which is part of the uncalled capital of the company which can be called up only in

the event of its winding up it is called

- a) Issued capital
- b) Nominal capital
- c) Authorised Capital
- d) Reserve capital

Ans. d) Reserve capital.

--

23-12-2011, 03:10 PM

Q.5. XYZ Co. is a holding of XZ Pvt. Company. XZ Co. issued deferred shares. The issue is valid or void

- a) Valid
- b) Void
- c) Situation does not arise

Ans. b) Void.

--

23-12-2011, 03:15 PM

Q.6. What is the maximum period for redemption in case of preference shares issued by the company

- a) 10 years
- b) 15 years
- c) 20 years
- d) None of these

Ans. c) 20 years.

--

23-12-2011, 03:17 PM

Q.7. Capital redemption reserve must be used for issue of

- a) Fully paid bonus shares
- b) Fully paid equity shares
- c) Preference shares
- d) None of the above.

Ans. a) Fully paid bonus shares.

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23-12-2011, 03:18 PM

Q.8. Part of the issued capital taken by public is called _____

- a) Subscribed
- b) Called – up capital
- c) Un called capital
- d) Paid up capital

Ans. a) Subscribed.

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23-12-2011, 03:23 PM

Q.9. Part of authorized capital which is offered by the company for subscription.

- a) subscribed
- b) Issued
- c) Un called
- d) called up

Ans. b) Issued.

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23-12-2011, 03:39 PM

Q.10. Stamp duty on registration of the company is payable based on _____ capital.

- a) Nominal
- b) Authorized
- c) Both (a) & (b)
- d) None

Ans. c) Both (a) & (b).

--

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Q.11. Deferred shares are also known as _____ shares

- a) Founders
- b) Equity
- c) Preference
- d) None

Ans. a) Founders.

--

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Q.12. _____ Preference shares carry the right to cumulate the dividends

- a) Converted
- b) Cumulative
- c) Non-converted
- d) None

Ans. b) Cumulative.

Till Midterm

After Midterm

1. The _____ plan shows whether the business is economically feasible or not.

- a. Financial **b. Business** c. Economic d. Marketing

2. Entrepreneurship can best be described as:

- a) a process that requires setting up a business
- b) taking a significant risk in a business context
- c) having a strong vision
- d) **a process involving innovation, new products or services, and value creation**

3. The period of business when an entrepreneur must position the venture in a market and make necessary adjustments to assure survival is called the:

- a) pre-startup stage.
- b) **startup stage.**
- c) early growth stage.
- d) later growth stage.

4. It is estimated that approximately _____ percent of small businesses fail within the first five years.

- a. 10. b. 25. c. 50. d. 75.

5. The _____ plan should contain control points to ascertain progress.

- a. Business b. Marketing c. Financial d. Operational

6. The Marketing Plan section should focus for the strategies of

- a. First Year b. First two years
c. First Three Years d. First four years

7. The business plan should be prepared by:

- a. Entrepreneurs b. Consultants c. Engineers d. All of above
options

8. The _____ plan describes how the product will be distributed and priced.

- a. Financial b. Production c. Marketing d. Venture

9. Why should an entrepreneur do a feasibility study?

- A. To see if there are possible barriers to success
B. To identify possible sources of funds
C. To estimate the expected sales
D. To explore potential customers

10. The most essential role of the executive summary in the business plan is to

- a. describe the company's goals in detail
b. explain the business plan's objectives in detail
c. identify the means by which company performance will be measured
d. attract investors

11. Which type of business plan is intended as the blueprint of a company's activities and is directed to an internal audience?

- a. Operational b. Full c. Summary d. Tactical

12. What are the primary reasons that startups need funding?

- a. Cash flow challenges, capital investments, and lengthy product development cycles

- b. Business research, cash flow challenges, and costs associated with building a brand
- c. Bonuses for members of the new venture team, legal fees, and lengthy product development cycles
- d. Attorney fees, capital investments, and marketing research

13. The single most important part of your business plan is:

- a. The Financials
- b. **The Executive Summary**
- c. Management & Organization
- d. Operations

14. A busy funder must be able to read your Executive Summary in less than

- a. A week
- b. **Five minutes**
- c. An hour
- d. 30 seconds

15. Some investors may ask to see which two parts of the business plan first?

- a. Synopsis Summary and Narrative Summary
- b. Executive Summary and Management & Organization
- c. **Executive Summary and Financials**
- d. Executive Summary and Appendix

16. The Executive Summary must show many that:

- a. Your basic business concept makes sense
- b. The management is capable
- c. Your business incorporates competitive advantages
- d. **All of the above**

17. Your Statement of Mission can describe your company in terms of:

- a. Commitment to quality
- b. Service and customer relationship
- c. Price positioning, Management style and work environment
- d. **All of the above**

18. Include the following when describing your products or services

- a. Nature of products or services
- b. Number and type of product lines
- c. Unique features or innovations
- d. All of the above

19. If applicable, include the following milestones achieved to date:

- a. Secured customers
- b. Date company founded
- c. Stage of product development
- d. All of the above

20. Which of the following should you include to indicate your financial status?

- a. Present source of funds
- b. Key ratio analysis
- c. None of the above
- d. All of the above

21. Operations:

- a. Cover day---to---day functions
- b. Seem mundane but are vital to success
- c. Can create a competitive advantage
- d. All of the above

22. A Break--Even Analysis shows:

- a. Where money comes from and how it's spent
- b. Point at which sales exceed costs
- c. Initial investment needed to begin operations
- d. How you determined the figures used in the financials

23. An Appendix is the proper place to:

- a. Provide information that that supports, confirms, and reinforces conclusions reached in the plan
- b. Give greater details about particular aspects covered in the plan
- c. Include very specific details regarding market research, technology, location, etc.
- d. All of the above.

24. Which of the following information is appropriate for the Appendix?

- a. Letters of intent/key contracts
- b. Endorsements
- c. Photos, List of locations
- d. All of the above

25. Use the staffing budget to:

- a. Plan how many employees you'll need
- b. Plan when you'll need employees
- c. All of the above
- d. None of these

26. Corporate Social Responsibility is:

- a. Good for business
- b. Good for the community
- c. All of the above
- d. None of these

27. Marketing:

- a. Makes customers aware of you
- b. Solicits the sales and completes the orders
- c. None of the above
- d. All of the above

28. One effective way to begin the marketing plan is

- a. To make a list of the information that will be needed to prepare the marketing plan.
- b. Gathering Data from Secondary Sources
- c. Gathering Information from Primary Sources.
- d. None of the options given

29. The financial plan provides a complete picture of

- a. How much and when the funds are coming into the organization.
- b. Where the funds are going.
- c. How much cash is available?
- d. **All of the options given**

30. In setting marketing goals and objectives the entrepreneur must

- a. Set the price
- b. Distribution place
- c. Must satisfy customers
- d. **None of the above**

31. _____ Planning is the task of determining how a business will afford to achieve its strategic goals and objectives.

- a. Business
- b. Marketing
- c. **Financial**
- d. Operational

32. Entrepreneurs are expected to include a number of financial statements like

- A. 12 Month Profit & Loss Statement
- B. Three-Year Profit Projection (Optional)
- C. Projected Cash Flow
- D. **All of the Above**

33. A _____ is a document or spreadsheet outlining an individual's financial position at a given point in time.

- a. 12 Month Profit & Loss Statement
- b. **Personal financial statement**
- c. Financial Plan
- d. Marketing

34. Explain the daily operation of the business, its location, equipment, people, processes, and surrounding environment is a part of _____ plan.

- a. Business
- b. Marketing
- c. Financial
- d. **Operational**

35 _____ provides a general direction of the business and outlines the company for potential investors or potential partners.

- a. General Company Description b. Marketing Plan
- c. Financial Plan d. Operational Plan

1. B

2. D

3. B

4. D

5. D

6. A

7. D

8. C

9. A

10. D

11. A

12. A

13. B

14. B

15. C

16. D

1

7

.

D

1

8

.

D

19. D

20. A

21. D

22. B

23. D

24. D

25. C

- 26. C
- 27. A
- 28. A
- 29. D
- 30. D
- 31. C
- 32. D
- 33. B
- 34. D
- 35. A

1. Intellectual Property Rights (IPR) protect the use of information and ideas that are of

- a. Ethical value
- b. Moral value
- c. Social value
- d. **Commercial value**

(Ans: d)

2. The term 'Intellectual Property Rights' covers

- a. Copyrights
- b. Know-how
- c. Trade dress
- d. **All of the above**

(Ans: d)

3. The following can not be exploited by assigning or by licensing the rights to others.

- a. Patents
- b. Designs
- c. **Trademark**
- d. All of the above

(Ans: c)

4. The following can be patented

- a. Machine
- b. Process
- c. Composition of matter

- d. All of the above

(Ans: d)

5. In 'quid-pro-quo', quo stands for

- a. knowledge disclosed to the public
- b. monopoly granted for the term of the patent
- c. exclusive privilege of making, selling and using the invention
- d. None of the above

(Ans: b)

6. Trade mark

- a. is represented graphically
- b. is capable of distinguishing the goods or services of one person from those of others
may include shapes of goods or combination of colours
- c. All of the above

(Ans: d)

7. Symbol of Maharaja of Air India is

- a. Copyright
- b. Patent
- c. Trademark
- d. All of the above

(Ans: c)

8. In India, the literary work is protected until

- a. Lifetime of author
- b. 25 years after the death of author
- c. 40 years after the death of author
- d. 60 years after the death of author

(Ans: d)

9. Design does not include

- a. features of shape
- b. composition of lines or colours
- c. mode or principle of construction
- d. None of the above

(Ans: c)

10. The agreement that is enforceable by law is known as

- a. Valid agreement
- b. Void agreement
- c. Illegal agreement
- d. Unenforceable agreement

(A

ns: a) **11. Which of the following is (are) included in Geographical indications of Goods**

- a. Handicraft
- b. Foodstuff
- c. Manufactured
- d. All of the above

(Ans: d)

12. Trademark can be used as domain name

- (a) Yes
- (b) No
- (c) Yes in some cases
- (d) None of the above

(Ans: a)

13. Who administer UDRP?

- (a) WTO (b) WIPO (c) Supreme Court (d) High court

(Ans: b)

14. Geographical Indication is

- (a) Private right (b) Community right (c) Intellectual property right (d) both (b) and (c)

(Ans: d)

15. Who can register Geographical Indication?

- (a) Individual (b) Company (c) Producers (d) No one of the above

(Ans: c)

16. Certification mark indicates

- (a) Source (b) Quality (c) both (a) and (b) (d) None of the above

(Ans: b)

17. Certification mark can be registered in

- (a) Trademark Registry
- (b) Certification Board
- (c) Quality Control Board
- (d) MHRD

(Ans: a)

18. Collective Mark is registered by

- (a) Partnership firm
- (b) Association of person
- (c) Individual
- (d) Company

(Ans: b)

19. Hall Mark is

- (a) Trademark
 (b) **Certification Mark**
 (c) Collective Mark
 (d) Both (a) and (b) (Ans: b)
20. Khadi is
 (a) Trademark
 (b) Certification Mark
 (c) **Collective Mark**
 (d) Both (a) and (b) (Ans: c)
21. Geographical Indication can be licensed
 (a) Yes
 (b) **No**
 (c) Yes in some cases
 (d) Yes with stringent quality control (Ans: b)
22. Certification mark can be licensed: FALSE
23. Trademark can be domain name. TRUE
24. Domain name is used in real world. FALSE
25. Geographical Indication is public good. FALSE
26. Company can register collective mark. FALSE
27. Trademark can be used in virtual world. TRUE
28. ICANN head quarter is in Geneva. TRUE
29. Certification is used along with trademark. TRUE
30. IPC means
 (a) Indian Patent Classification (b) International Panel Code
 (c) **International Patent Classification** (d) International Postal Code (Ans: c)
31. Patent is a form of
 (a) Tangible Property (b) Intellectual Property
 (c) Industrial property (d) **Both (b) and (c)** (Ans: d)
32. Patent protects
 (a) Discovery (b) Invention (c) **New invention** (d) Both (a) and (b) (Ans: c)
33. Invention means

- (a) New product having inventive step and capable industrial application
(b) New process
(c) **New product or process having inventive step and capable industrial application**
(d) None of the above (Ans: c)
34. Patent right is
(a) **Exclusive right** (b) Natural right (c) Property right (d) Both (a) and (c) (Ans: a)
35. Patent right is
(a) Limited period right (b) Territorial right (c) Absolute right (d) **Both (a) and (b)** (Ans: d)
36. Patentability criteria includes
(a) Novelty (b) Inventive step (c) Capable of Industrial application (d) **All the above** (Ans: d)
37. Prior art includes
(a) Prior publication (b) Prior Use (c) Prior Knowledge (d) **All the above** (Ans: d)
38. Prior art search includes
(a) Search of Patent literatures (b) Search of Non-patent literature
(c) **Both (a) and (b)** (d) None of the above (Ans: c)
39. Admixture is patentable in India
(a) Yes (b) No (c) **Yes in some cases** (Ans: c)

40. What protects the intellectual property created by artists?

- copyright
- geographical indications
- patents
- registered designs
- trademarks

Copyright protects the intellectual property created by artists.

41. What protects the intellectual property created by designers?

- copyright
- geographical indications
- patents
- registered designs
- trademarks

Registered designs protect the intellectual property created by designers.

42. What protects the intellectual property created by inventors?

- copyright

- geographical indications
- **patents**
- registered designs
- trademarks

Patents protect the intellectual property created by inventors.

43. Which of these is a geographical indication?

- BMW
- **Champagne**
- Hogwarts
- Playstation
- World Wide Web

Champagne is a **geographical indication**.

44. What does a trademark protect?

- an invention
- a work of art
- **logos, names and brands**
- the look, shape and feel of a product
- a secret formula

Trademarks protect logos, names and brands.

45. In most countries, how long does copyright last for?

- 10 years after the creation of the work
- 50 years after the creation of the work
- 10 years after the death of the person who created that work
- **50 years after the death of the person who created that work**

In most countries, copyright lasts for 50 years after the death of the person who created that work.

46. How long do patents usually last for?

- 10 years
- **20 years**
- 40 years
- 60 years

Patents usually last for 20 years.

47. If you write an original story, what type of intellectual property gives you the right to decide who can make and sell copies of your work?

- **copyright**
- geographical indications

- patents
- registered designs
- trademarks

Copyright gives you the right to decide who can make and sell copies of your work.

48. Imagine a footballer sets up his own company to sell his own range of clothes. What type of intellectual property can he use to show that the clothes are made by his company?

- copyright
- geographical indications
- patents
- registered designs
- **trademarks**

He can brand his clothes with a trademark to prove that they are made by his company.

49. If a company develops a new technology that improves its main product, what type of intellectual property can they use to stop others from copying their invention?

- copyright
- geographical indications
- **patents**
- registered designs
- trademarks

They can use patents to stop others from copying their invention.

50. World intellectual property day is celebrated in

- a) **26 April**
- b) 24 April
- c) 27 April
- d) 20 April

Ans : a

1. What type of cyber-crime, its laws and punishments does section 66 of the Indian IT Act holds?

- a) **Cracking or illegally hack into any system**
- b) Putting antivirus into the victim
- c) Stealing data
- d) Stealing hardware components

2. Which of the following is not a type of cyber crime?

- a) Data theft
- b) Forgery
- c) Damage to data and systems
- d) Installing antivirus for protection ans : b

5. Which of the following is not a type of peer-to-peer cyber-crime?

- a) Phishing
- b) Injecting Trojans to a target victim
- c) MiTM
- d) Credit card details leak in deep web

7 . Which of the following is not done by cyber criminals?

- a) Unauthorized account access
- b) Mass attack using Trojans as botnets
- c) Email spoofing and spamming
- d) Report vulnerability in any system

8. In which year India's IT Act came into existence?

- a) 2000
- b) 2001
- c) 2002
- d) 2003

9. Under which section of IT Act, stealing any digital asset or information is written as a cyber-crime.

- a) 65
- b) 65-D
- c) 67
- d) 70

10. What is the punishment in India for stealing computer documents, assets or any software's source code from any organization, individual, or from any other means?

- a) 6 months of imprisonment and a fine of Rs. 50,000
- b) 1 year of imprisonment and a fine of Rs. 100,000
- c) 2 years of imprisonment and a fine of Rs. 250,000
- d) 3 years of imprisonment and a fine of Rs. 500,000

1. A generic term that is concerned to the legal and regulatory aspects of Internet and computer technology.

Copyright law **Cyber law** Computer Crime None of them

12. "The Electronic Transaction and Digital Signature Act-Ordinance" is Known as:

- i. Intellectual Property Law **Cyber Law**
- ii. Telecommunication Law Data Protection Law

13. A criminal activity within the information technology infrastructure.

Digital crime Intellectual property **Cybercrime** All of them

14. _____ is the normal Principal that regulates the use of computers.

Cyber Law Cyber act **Computer ethics** All of them

15. The method of making the data or message unreadable by unauthorized people.

Digital signature Decryption **Encryption** All of them

16.

18. Premeditated, usually politically-motivated violence committed against civilians through the use of, or with the help of, computer technology

- i) Cyber stalking ii) Cyber laundering iii) Cyber theft iv) Cyber terrorism

19. The act of attempting to acquire sensitive information like usernames, passwords and credit card details by disguising as a trust worthy source.

- i) Hacking ii) Phishing iii) Computer Virus iv) Cyber stalking

20. Electronic transfer of illegally-obtained monies with the goal of hiding its source and possibly its destination.

- i) Cyber stalking ii) Cyber laundering iii) Cyber theft iv) Cyber terrorism

21. Which of the following is computer crime?

- i. piracy ii. pornography iii. harassment iv. All of above

22.

Which of the following is not computer crime?

- i. Plagiarism ii. Password guessing iii. Internet transferring iv. virus

23. Which of the following is included in cyber law?

- i. Trademark right ii. Copyright iii. Data privacy iv. All of the above

24. Which of the following is not computer ethics?

- Not to steal data Not to bear false message Not to use Internet Not to harm the society

25.

The term 'cyberspace' was used in:

- 1984 1884 1985 1885

26. The law which includes literature and art, films, computer programs, invention, designed used by traders for their goods or services is called:

- i. Data Privacy Law **Intellectual Property Law**
- ii. Telecommunication Law Cyber crime Law

27. The Process of ensuring the preservation, integrity and reliability of data is Known as:

- i. Intellectual Property Law **Data Protection and Privacy law**
- ii. Cyber Law Telecommunication Law

29. The law that provides a legal framework to facilitate and safeguard electronic transaction in the electronic medium.

- i. **Digital signature law**
- ii. Intellectual property law
- ii. Telecommunication law

1. Cyber law	2. Cyber law	3. Cyber crime	4. Computer ethics	5. Encryption
6. 2061	7. 2004 A.D.	8. Cyber terrorism	9. Phishing	10. Cyber laundering
11. All of the above	12. Internet	13. All of the above	14. Not to use internet	15. 1984
16. . Intellectual Property Law	17. Data Protection and Privacy law	18. 30 th Bhadra 2061 BS	19. Digital signature law	20. Fair credit reporting act

CSE332: Industry Ethics and Legal Issues

Abbreviations:

UNIT 1:

CSR - Corporate social responsibility

BSA - Business Software Alliance

NCEES - National Council of Examiners for Engineering and Surveying

UNIT 2:

NASSCOM - The National Association of Software and Services Companies

BPO - Business Process Outsourcing

STPI - Software Technology Parks of India

UNIT 3:

CGS - The Credit Guarantee Fund Scheme

FAME MODEL - Funding, Acceleration, Mentoring, and Enterprise connects

IMB - The Inter-Ministerial Board

MUDRA - Micro Units Development and Refinance Agency Ltd.

NGDC - NASSCOM Game Developer Conference

NGF - Nasscom Gaming Forum

NIPP - NASSCOM Industry Partnership Program

OPC - One Person Company

PAC - Project Approval Committee

SEZ - Special Economic Zone

STPs - Software Technology Parks

SIDBI - Small Industries Development Bank of India

CEO - Corporate Ethics Officer

DIN - Director Identification Number

DSC - Digital Signature Certificate

MOA - Memorandum of Association

AOA - Article of Association

MeitY - Ministry Of Electronics and Information Technology

MCA - Ministry of Corporate Affairs

IP - Intellectual property

FTZ - Free Trade Zones

EPZ - Export Processing Zones

FZ - Free Zones

IE - Industrial Parks or Industrial Estates

HTG/ HT Group - Hotel Travel Group

JANET - Joint Academic Network

IPR - Intellectual Property Right

FER - First Examination Report

TRIPS - Trade Related Aspects Of Intellectual Property Rights

FTO - Freedom-to-Operate

IPAB - Intellectual Property Appellate Board

NCRB - National Crime Records Bureau

2-1. Which of the following is not an example of an internal environment?

- a. employees.
- b. office and plant layout.
- c. reward system.
- d. competition.**

2-2. An organization's _____ embraces the behaviour, rituals, and shared meaning held by employees that distinguishes that organization from all others.

- a. external environment.
- b. culture.**

- c. dominant culture.
- d. ethics.

2-3. Commitment, competence, and consistency are three distinct characteristics that result in _____.

- a. values.
- b. organizational socialization.

c. culture building.

- d. attitudes.

2-4. The personal convictions that a specific mode of conduct is personally or socially preferable to another mode of conduct is called:

a. values.

- b. input.
- c. output.
- d. none of the above.

2-5. According to the text, which of the following designates the correct sequential progression:

- a. values, attitudes, beliefs, and behaviour.
- b. values, beliefs, attitudes, and behaviour.**
- c. values, behaviour, beliefs and attitudes.
- d. values, beliefs, behaviour and attitude.

2-6. Applying rationality to understand the sources and possible effects of environmental factors and to determine the organization's opportunities and threats is called:

- a. work analysis.
- b. statistical analysis.
- c. environmental analysis.**
- d. none of the above.

2-7. Which of the following is not true of the Canadian workforce?

- a. the workforce is aging.
- b. by 1992, 3/4 of women under the age of 55 were employed for wages outside the home.
- c. educational levels are decreasing.**
- d. an increasing number of employees at all levels come from different cultures.

2-8. Which of the following is not one of the three main economic regions of the world?

- a. North America.
- b. European Union.
- c. South America.**
- d. Southeast & East Asia.

2-9. The basic areas of governmental control include:

- a. investigation and publicity.
- b. legislation.
- c. regulatory enactments.
- d. all of the above.**

2-10. A company executive concerned with the disposal of his company's waste is:

- a. being sensitive to ecological issues.**
- b. using a systems approach.
- c. reflecting a concern for the political-legal environment.
- d. A & C.

2-11. Which of the following is not part of the point of view espoused by Milton Friedman?

- a. companies must produce goods efficiently.

b. companies must maximize profits.

c. companies must be concerned with the environment.

d. A & B.

2-12. The practices of a company for which it is accountable in relation to other parties is called:

a. social responsibility.

b. code of ethics.

c. values.

d. culture.

2-13. Actions that exceed social obligation and social reaction are defined as:

a. technological innovation.

b. values.

c. social responsiveness.

d. a code of ethics.

2-14. Social responsiveness is based on the premise that:

a. if management allocates profits to social improvement activities, it is abusing its authority.

b. organizations should be involved in preventing, as well as solving, social problems.

c. business organizations are perhaps the most effective problem solving organizations in a capitalistic society.

d. B & C.

2-15. Standards of conduct that are reflected in behaviour that is fair and just, including but also extending over

and above what is required by laws and regulations are:

a. ethics.

b. morals.

c. values.

d. none of the above.

13-1. An entrepreneur is someone who assumes the major risks of a new business by committing which of the following?

a. equity.

b. time.

c. career.

d. all of the above.

13-2. An informal group of innovative employees who are permitted to digress temporarily from their regular

tasks to develop new ideas are referred to as:

a. underground.

b. skunkworks.

c. yahoos.

d. intrapreneurs.

13-3. It is estimated that approximately _____ percent of small businesses fail within the first five years.

a. 10.

b. 25.

c. 50.

d. 75.

13-4. Which of the following is not a personal characteristic often found in an entrepreneur?

a. self-confident.

b. independent-minded.

c. perceptive.

d. follower.

13-5. The period of business when an entrepreneur must position the venture in a market and make necessary

adjustments to assure survival is called the:

a. pre-startup stage.

b. startup stage.

c. early growth stage.

d. later growth stage.

13-6. Which of the following is usually included in a business plan?

a. detailed description of the product or service.

b. marketing and promotional plans.

c. management and staffing.

d. all of the above.

13-7. Which of the following is a reason why a person might prefer to purchase a franchise rather than open a

completely new business?

a. higher failure rate.

b. increased independence.

c. ability to benefit from previous experience.

d. reduced royalty fees.

13-8. According to the textbook, which of the following management functions is the least well done?

a. planning.

b. organizing.

c. leading.

d. controlling.

13-9. Which of the following is not a common motivation of an entrepreneur?

a. desire for independence.

b. search for personal and professional growth.

c. desire to maintain the status quo.

d. search for more rewarding work.

13-10. Which of the following are risks for entrepreneurs in small business?

a. interference with personal lives.

b. psychological stress.

c. social and family pressure.

d. all of the above.

13-11. A strategy of courting other companies that have knowledge, ideas or promising products is known as

which type of intrapreneurship?

a. administrative intrapreneurship.

b. opportunistic intrapreneurship.

c. acquisitive intrapreneurship.

d. imitative intrapreneurship.

13-12. A person within a company who takes a leadership role and is positioned to help ensure the success of an

idea or innovation is often referred to as a:

a. supporter.

b. champion.

c. leader.

d. evangelist.

13-13. Which of the following is a purpose of a business plan?

a. to attract financing.

b. to inform competitors of plans.

c. to discipline the entrepreneur to think of all aspects of the proposed venture.

d. a & c.

13-14. Who said that the job of the entrepreneur is "creative destruction"?

a. Peter Drucker.

b. Pierre Trudeau.

c. Joseph Schumpeter.

d. Brian Mulroney.

13-15. All of the following were invented by a Canadians except:

a. IMAX multiscreen projection.

b. snowmobile.

c. twin engine airplane.

d. post-it note.

1. Pirating software is an act of violating a. Equity b. Ethics c. Law d. None of the these

2. Publishing false information in internet is an issue of a. Computer ethics b. Morality c. Computer equity d. Digital Divide

3. Ethics must guide technology in the direction of

a. Political justice. b. Cultural justice. c. Social justice. d. None of the Above.

4. Supposing you are a journalist, is it ethical to use a tape record your Interview process without the consent

of the person concerned?

a)Yes b)No c)Do not knowd)None of these

5. "We wish to be good citizens of every community in which we operate." This is

A. Ethical Code B. Political and Social Code C. Legal Rule D. Legal Act

6. If you believe in making decisions for the good of most people, you can be described as following which school of thought?

A. utilitarianism B. teleology C. deontology D. Egoism

7. Which statement is/are true?

A. Ethics is not synonymous to religious morality or moral theology

B. Ethics is the principle that guide the human behaviour

C. The terms 'ethics' and 'morality' are not synonymous terms

D. All of the above

8. Business ethics deals primarily with

A. social responsibility

B. the pricing of products and services

C. moral obligation

D. being unfair to the competition

9. A philanthropist is someone who

A. buys products which have a positive impact on society

B. boycotts products which have a negative impact on society

C. both (a) and (b)

D. recognises the social impact of business on society

10. Kavita is an ethically centered production manager so she will ship a product

A. only after all its problems have been eliminated

B. only if the shipping people use packing material that does not harm the environment

C. only after an ethics committee has approved it

D. as quickly as she can to meet the customer's schedule

11. Decisions and policies that use the _____ approach to decision making attempt to implement social

systems, institutions, and environments that everyone depends on and that benefit all people.

a) Utilitarian b) Common good c) Fairness d) Virtue Ethics

gjdfvjfdvfdhkvjfd

12. A person who acts with _____ acts in accordance with a personal code of principles

a) Ethics b) Integrity c) Morals d) Virtue

13. The _____ approach to decision making suggests that when faced with a complex ethical

dilemma, people do either what they are most comfortable doing or what they think a person they admire would

do.

a) Utilitarian b) Common good c) Fairness d) Virtue Ethics

14. _____ is the concept that an organization should act ethically by taking accountability for the

impact of its actions on the environment, the community, and the welfare of its employees.

a. Corporate social responsibility b. Corporate governance

c. Corporate social entrepreneurship d. Corporate sustainability

15. Which of the following statements best describes a reason why organizations pursue corporate social

responsibility (CSR) goals and promote a work environment in which employees are encouraged to act ethically

when making business decisions?

a. To enjoy higher employee turnover rates

b. To define a variable approach for dealing with stakeholders

c. To gain the goodwill of the community

d. To increase unfavourable publicity

16. The step in the decision-making process during which the decision makers consider laws, guidelines, policies,

and principles that might apply to the decision is the _____ step.

a. develop problem statement b. implement decision

c. identify alternatives d. evaluate and choose alternative

17. Which of the following is the most critical step in the decision-making process?

a. Evaluation of the results b. Identification of alternative solutions

c. Development of a problem statement d. Implementation of a decision

18. In a for-profit organization, it is the primary objective of the to oversee the organization's business activities and management for the benefit of shareholders, employees, customers,

suppliers, and the community.

a. negotiator b. board of directors

c. corporate ethics officer d. corporate compliance officer

19. A(n) _____ is a statement that highlights an organization's key ethical issues and identifies the

overarching values and principles that are important to the organization and its decision making

a. Code of ethics b. Mission

c. Vision d. Policy

20. A complication of the _____ approach to decision making is that measuring and comparing the values of

certain benefits and costs is often difficult, if not impossible.

a. fairness b. virtue ethics c. common good d. utilitarian

21. The _____ is a trade group that represents the world's largest software and hardware manufacturers.

a. Business Software Association (BSA) b. Business Software Alliance (BSA)

c. International Business Software (IBS) d. International Software Association (ISA)

22. From a legal perspective, IT workers are not recognized as professionals because they are not _____ by the state or federal government.

a. licensed b. sponsored c. associated d. graded

23. The term _____ distinguishes the person who uses a hardware or software product from the IT workers who develop, install, service, and support the product.

a. IT professional b. shareholder c. IT user d. stakeholder

24. In the legal system, compliance usually refers to behaviour that is in accordance with _____.

a. personal beliefs b. morality c. legislation d. ethical codes

25. Decision-making in professional practice and ethical practice

A. involves very different methodologies.

B. involves a similar strategy and process.

C. should be considered separate issues.

D. should be left to supervisors and administrators.

26. A written statement of policies and principles that guides the behaviour of all employees is called

A. code of ethics B. word of ethics C. ethical dilemma D. None of the above

Q1:- E-government is:-

a. can be defined as 'controlling the operation and use of the use.'

b. the same as Internet governance.

c. can be defined as 'the application of e-commerce technologies to government and public services.'

d. can be defined as 'increasing the participation in Internet use by socially excluded groups.'

Q2:- Software piracy is:

a. software counterfeiting.

b. the copying of software for use on more than one machine when the license is for single usage.

c. downloading pirate versions of software over the Internet.

d. client/server overuse of licences.

e. All of above

Q3:- Which is not a reason a business engages in business ethics?

A) To recover a company's image after a notorious business scandal

B) To avoid the loss of a good corporate image or being sued for misconduct

C) To enhance global relationships

D) To enhance stakeholder relationships

Q4: What are ethical theories?

A) Ethical theories are the conduct that should be followed in order to have good ethical practices

B) Ethical theories are the rules and principles that determine right and wrong for any given situation

C) Ethical theories are ancient hypothesis' on how to create good business practice

D) Ethical theories give guidelines on how to achieve a good corporate image

Q5: define Moral Relativism

- A. Values determined by the society
- B. Values Determined by the family.
- C. Values determined by the any organization
- D. Non of these

Q6:- **Law** is the system of rules of conduct established by the government of a society to maintain

- a. Justice
- b. Consistency
- c. None of these
- d. Both A & B

Ans: A

Q7:- Ethics of justice

- A) Innocent justice, Guilty justice, Intuitional justice
- B) Retributive justice, Processes justice, Compliant justice
- C) Innocent justice, Fraudulent justice, Negligent justice
- D) Retributive justice, Procedural justice, Distributive justice

Ans:- D

Q8:- What is definition of sustainability?

- a. Sustainability means the capacity of a business to survive over time whilst contributing to the local communities and protecting the local environments in which it operates.
- b. Sustainability means that business must extend its goals beyond that of adding economic value, to incorporate adding environmental and social value also.
- c. Sustainable development is development that meets the needs of the present without compromising the ability of future generations to meet their own needs.
- d. All of above.

Ans: B

Q9: All definitions of Corporate Social Responsibility recognize that:

- a) companies have a responsibility for their impact on society and environment.
- b) the natural environment should be the main focus of CSR activities.
- c) business ethics is a complex issue.
- d) companies must pay equal attention to business ethics and sustainability

Ans:- A

Q10:- What is the main characteristic of the stakeholder approach?

- a) The idea that many different groups have a legitimate interest in the corporation
- b) It is a critical perspective on corporations and business.
- c) A focus on social and environmental responsibilities of a corporation.
- d) The assumption that shareholders are not the main stakeholders in the corporation.

Ans:- A

Q11:- Opportunities for social innovation are greatest when:

- a) CSR is aligned with a firm's core skills and capabilities.
- b) CSR spending of a firm is larger than that of its competitors.
- c) CSR is pursued by a firm to improve its reputation.
- d) CSR is pursued by a firm to enhance human capital.

Ans:- A

Q12:- what is the problem definition related to:

- a. How often does the problem occur?

b. What is the impact of the problem?

c. Only A

d. Only B

e. Both A and B

Companies Act 1956 consists of how many parts

a) 13

b) 14

c) 12

d) 15

Companies Act 2013 consists of how many chapters

a) 29

b) 30

c) 12

d) 15

Companies Act 1956 consists of how many sections

a) 658

b) 657

c) 567

d) 765

Companies Act 2013 consists of how many sections

a) 470

b) 370

c) 121

d) 715

The concept of a Director Identification Number (DIN) has been introduced for the first time with the insertion of

Sections _____ of Companies (Amendment) Act, 2006.

a) 266A to 266G

b) 276A to 276G

c) 286A to 286G

d) 296A to 296G

Company incorporation form Form is required to be filed within _____ as the name is reserved only for this time period

a) 60 days

b) 50 days

c) 40 days

d) 30 days

Memorandum of Association is defined in

a) Section 2(56)

b) Section 2(57)

c) Section 2(58)

d) Section 2(59)

Articles of association is defined in

a) Section 2(5)

b) Section 2(4)

c) Section 2(3)

d) Section 2(2)

Minimum how many number of shareholders required in Private company

a) 2

- b) 3
- c) 4
- d) 5

Minimum how many number of shareholders required in Public company

- a) 7
- b) 8
- c) 9
- d) 10

Minimum how many number of directors required in Public company

- a) 3
- b) 8
- c) 9
- d) 10

Minimum how many number of directors required in Private company

- a) 2
- b) 3
- c) 9
- d) 10

Property of the company belongs to

- (a) Company
- (b) Share holders
- (c) Members
- (d) Promoters

Ans a

3. Which company shares can be freely transferable

- (a) Private Company
- (b) Public Company
- (c) Both (a) & (b)
- (d) None of the above

Ans a

Minimum number of members in case of public company

- (a) 1
- (b) 2
- (c) 5
- (d) 7

Ans d

Minimum number of members in case of private company is

- (a) 1
- (b) 2
- (c) 3
- (d) 5 Ans B

Maximum no. of members in case of private company is

- (a) 50
- (b) 100
- (c) 150
- (d) 200

Ans a

Maximum no .of members in case of public company is

- (a) 1
- (b) unlimited

- (c) 50
- (d) 100

Ans b

Minimum subscription should be received with in _____ days

- (a) 130
- (b) 125
- (c) 120
- (d) 135

Ans c

How many months did the company can continue its business u/s 45 _____

- (a) 1
- (b) 2
- (c) 5
- (d) 6

Ans d

Which cellular services telecom company announced the Mobile for Good Awards 2016 in partnership with NASSCOM foundation?

- a. Vodafone Foundation
- b. Airtel Foundation
- c. Idea Foundation
- d. None of the above

Ans a

A person cannot be a director of more than as per the Companies (Amendment) Act, 2000.

- (A) 5 companies.
- (B) 10 companies.
- (C) 15 companies.
- (D) 20 companies.

Ans c

The first directors of a public company are appointed by the.

- (A) Public.
- (B) Shareholders.
- (C) Promoters.
- (D) Government.

Ans c

According to the companies Act, 1956 a Private limited company must have at least directors.

- (A) Seven.
- (B) Three.
- (C) Two.
- (D) One.

Ans c

Who may be appointed as a director of a company?

- (A) An individual.
- (B) A body corporate.
- (C) A firm.
- (D) An association.

Ans a

According to section 255 of the companies Act, the Directors must be appointed by the.

- (A) Central Government.
- (B) Company Law Tribunal.
- (C) Company in General Meeting.
- (D) Board of Directors.

Ans c

A company is said to have been registered when?

- (A) It files Memorandum of association and Articles of Association.
- (B) It gets incorporation certificate with the Registrar of Companies.
- (C) It gets certificate for commencement of business.
- (D) It actually starts its business.

Ans b

Unit 3(MCQ)

Q1 what is the benefit of Startup?

- a) Rebate on filing of application
- b) Fast-tracking of Startup patent applications
- c) Panel of facilitators to assist in filing of IP applications
- d) All of the above

Answer: d

Q2 Start-ups are allowed to self-certify their compliance under 6 Labour and 3 Environment laws for a period of

how many years from the date of incorporation?

- a) 2 years
- b) 3 years
- c) 5 years
- d) 4 years

Answer: c

Q 3 The government has set aside a corpus fund of _____managed by SIDBI, to provide equity funding

support for development and growth of innovation driven enterprises.

- a) 10,000 crores
- b) 20,000 crores
- c) 30,000 crores
- d) 40,000 crores

Answer: a

Q 4 The profits of recognised Start-ups are exempted from income-tax for a period of how many years?

- a) 2 years
- b) 3 years
- c) 4 years
- d) 1 year

Answer: b

Q 5 Startup India presents to you a list of _____ state government policies who offer benefits to Startups.

- a) 15
- b) 16
- c) 27
- d) 17

Answer: d

Q 6 What is the Benefit of NASSCOM?

- a) Access to strategic investments and grants

- b) Faster access to global markets and JV/OEM/partnership options
- c) Direct fast access to senior executives
- d) All of the above

Answer: d

Q 7 After a TV channel and website, what other initiative has been launched to promote cashless payments?

- a. Toll free Helpline
- b. Nationwide SMS service
- c. Both of the above
- d. Neither of the above

Answer: a

Q 8 what is the full form of NGDC?

- a) NASSCOM Gross Domestic Conference.
- b) NASSCOM Game Developer Conference.
- c) NASSCOM Game Developer Centre.
- d) NASSCOM Game Developer Coordinator.

Answer: b

Q 7 what is the full form of NGF?

- a) NASSCOM Gaming Forum
- b) NASSCOM Gaming Federation
- c) NASSCOM Gaming Facility
- d) NASSCOM Grant Forum

Answer: a

Q8 Working Capital Loan has an interest rate of ?

- a) 12% to 14%.
- b) 12% to 25%.
- c) 12% to 16%.
- d) 12% to 23%.

Answer: c

Q9 Term Loan has an interest rate between ?

- a) 10% and 20%.
- b) 10% and 30%.
- c) 10% and 40%.
- d) 10% and 15%.

Answer : a

Q 10 Term loans are secured with a tenure of _____ years.

- a) 1-5 years
- b) 1-10 years
- c) 1-20 years
- d) 1-15 years

Answer: b

Q 11 Working capital loans are offered typically for a ____month tenure.

- a) 2 months
- b) 4 months
- c) 8 months
- d) 12 months

Answer: d

Q 12 What is the full form of CGS?

- a) The Credit Guarantee Fund Scheme.
- b) Corporate Governance Score

- c) The College of General Studies
- d) centimetre–gram–second.

Answer: a

Q 13 An individual can borrow up to _____ Lakh in term loans or working capital loans as per your eligibility and feasibility.

- a) RS 100 lakh
- b) RS 350 lakh
- c) RS 400 lakh
- d) RS 500 lakh

Answer: a

Q 14 What is the full form of SIDBI?

- a) Small Industries Development Bank of Indonesia
- b) Small Integrated Deterministic Branch of India
- c) Small Industries Development Bank of India
- d) Secure Industrial Development Bank of India

Answer: c

Q 15 SHISHU stage of MUDRA loan scheme provides maximum amount of ?

- a) RS 10 Thousand
- b) RS 20 Thousand
- c) RS 30 Thousand
- d) RS 50 Thousand

Answer : d

Q 16 KISHOR stage of MUDRA loan scheme provides maximum amount of ?

- a) RS 20 lakhs
- b) RS 50 lakhs
- c) RS 5 lakhs
- d) RS 30 lakhs

Answer : c

Q 17 TARUN stage of MUDRA loan scheme provides maximum amount of ?

- a) RS 20 lakhs
- b) RS 50 lakhs
- c) RS 10 lakhs
- d) RS 40 lakhs

Answer : c

Q18 Which are the different stages of MUDRA loan scheme?

- a) TARUN
- b) KISHOR
- c) Both
- d) Neither TARUN nor KISHOR

Answer : c

Q19 What is the full form of PAC?

- a) Project Approval Committee
- b) Project Assistance Committee
- c) Project Approval Council
- d) Premature Atrial Contraction

Answer : a

Q20 The Stand Up India scheme has been started to financially empower whom??

- a) SC/ST entrepreneurs only
- b) women entrepreneurs only

- c) None of the above
- d) both SC/ST and women entrepreneurs.

Answer: d

Q 21 In The Stand Up India scheme one can borrow between Rs. 10 lakh and Rs. 1 CR to start a manufacturing unit, which is to be repaid in how many years?

- a) 5 years
- b) 7 years
- c) 10 years
- d) 12 years

Answer : b

Q 22 Maximum assistance in SIDBI Revolving Fund for Technology Innovation is?

- a) 10 crores per project
- b) 1 crore per project
- c) 20 crores per project
- d) 5 crores per project

Answer : b

Q 23 Growth Capital and Equity Assistance provides assistance to whom?

- a) Large businesses
- b) Existing Small and Medium Businesses
- c) Only women entrepreneurs
- d) None of the above

Answer : b

Q 24 What is a startup?

- a) a private limited company
- b) registered as a partnership firm
- c) a limited liability partnership
- d) all of the above

Answer : d

Q 25 The 10,000 Startups apart from FAME framework, offers which program/programs?

- a) Warehouse Program
- b) Virtual Program
- c) Both
- d) None

Answer : c

Q26 Warehouse Program provides_____?

- a) physical workspace and furniture
- b) expert guidance
- c) networking opportunities
- d) All of the above

Answer : d

Q 27 What is the full form of NIPP ?

- a) NASSCOM Industry Partnership Program
- b) National Infrastructure Protection Plan
- c) NASSCOM Industry Potential Plan
- d) National Integrated Power Project

Answer : a

The common differences between a private and public limited company are as follows:

Features	Public limited company	Private limited company
----------	------------------------	-------------------------

Minimum members	7	2
Minimum directors	3	2
Maximum members	Unlimited	200
Minimum capital	500000	100000
Invitation to public	Yes	No
Issue of prospectus	Yes	No
Quorum at AGM	5 Members	2 Members
Certificate for commencement of Business(Mandatory)	Yes	No
Term used at the end of name	Limited	Private Limited
Managerial remuneration	No restriction	Cannot exceed more than 11% of Net Profits
Statutory meeting (Mandatory)	Yes	No

Q1. Before 16 Jan, How many states were already working in Startup India policies?

- a) 1
- b) 3
- c) 4**
- d) 7

Q2. Which of the following is not a part of Funding Innovation?

- a) Incubation Center
- b) Startup Yatra Funds**
- c) Research Parks
- d) Manak

Q3. For R& D, human resource started a new scheme for students

- a) Tinkering labs
- b) Manak**
- c) Avishkar yojana
- d) Uchhatar Avishkar yojana

Q4. Startup India Scheme?

- 1. Age should not be more than 3 years**
 - 2. Should develop innovative product.**
 - 3. Must be Private Limited Company/ Registered Partnership firm/ Limited Liability Partnership**
 - 4. Has patent granted in areas affiliated with the nature of business being promoted**
- a) 1, 3
 - b) 1,2 and3
 - c) 2, 3 and 4**
 - d) All of the above

Q5. The period of business when an entrepreneur must position the venture in a market and make necessary adjustments to assure survival is called the:

- a) pre-Startup stage
- b) Startup stage**
- c) any growth stage
- d) later stage.

Q6. The government has set aside a corpus fund of managed by equity funding support for development and growth of innovation driven Startups.

- a) **10,000 crores**
- b) 20,000 crores
- c) 30,000 crores
- d) 40,000 crores

Q7. Is the given statement is true " The profits of recognized Startup's that are granted an Inter-Certificate are exempted from income-tax for a period of 3 years" ?

- a) **True**
- b) False

Q8. Which of the following is successful example of Startup India international partnership?

- a) Portugal, Sweden
- b) Israel, Nepal
- c) Russia, Singapore
- d) **Portugal, Sweden, Singapore**

Q9. Which of the following is not the NIPP partners?

- a) UBS
- b) PayU
- c) **Amazon**
- d) IBM

Q10. How many parameters are used to identify the product based and service-based company?

- a) 5
- b) 6
- c) **7**
- d) 8

Q11. For Startup India which online link is correct?

- a) www.statupindiahub.org.in
- b) **www.Startupindiahub.org.in**
- c) www.Startupsindiakub.org.in
- d) www.Startupindiahubs.org.in

Q12. What is the full form of SIDBI?

- a) Small Industries Development Bank of Indonesia
- b) Small Integrated Deterministic Branch of India
- c) **Small Industries Development Bank of India**
- d) Secure Industrial Development Bank of India

Q13. Which of state start online platform for self-certify?

- a) Telangana
- b) J & K
- c) Rajasthan
- d) Odisha

Q14. To fulfil the Government of India's mission & to promote the entrepreneurship in the country, Academia Alliance Program has been formed. With whose initiative

Academia. Alliance Program has been formed?

- a) Niti Ayog
- b) **Confederation of Indian Industries**

c) Startup India

d) Ministry of New & Renewable Energy

Q15. How many new jobs are created by every Startup?

a) 12 jobs per Startup

b) 13 jobs per Startup

c) 14 jobs per Startup

d) 15 jobs per Startup

Q16. Pro's of the NIPP

a) Branding PR evangelism

b) Warehouse Program

c) Rockstar program

d) Not in above

Q17. what is the benefit of Startup?

a) Rebate on filing of application

b) Fast-tracking of Startup patent applications

c) Panel of facilitators to assist in filing of IP applications

d) All of the above

Q18. Which scheme is started by NITI Aayog for schools across India?

a) Atal Tinkering labs

b) Atal labs

c) Tinkering labs

d) Anil bajwa labs

Q19. Statement: "Product is the king "

Which company satisfy the statement?

a) Product based Companies

b) Software based company

c) Price based companies

d) Service based companies

Q20. Statement 1: Startups can exit their company within 90 or 180 days

**Statement 2: Startups can exist their company after completing 4 or more years
which statement is true?**

a) Statement I, statement 2 is true

b) Statement I is true, statement 2 is false

c) statement I is false, statement 2 is true

d) Both statement 1, 2 are incorrect

Q21. How many individuals In UP work in Startup Yatra?

a) 6k+

b) 7k+

c) 5k+

d) 7k+

Q22. In Startup turnover is not exceed more then?

a) 25 crores

b) 22 crores

c) 23 crores

d) 24 crores

Q23. The profits of recognised Startups are exempted from income-tax for how many years?

a) 2 years

b) 3 years

c) 4 years

d) 1 year

Q24. After Television Channel and website, what other initiative has been launched to promote the Cashless Payments?

- a) **National Helpline**
- b) Nationwide SMS service
- c) Both of the above
- d) Neither of the above

Q25. Statement: 6 Labour and 3 Environment laws for a period of 5 years from the date of registration.

This act comes under which law?

- a) DIPP
- b) **Self-certification**
- c) Source certification
- d) Self- clarification

Q26. DIPP is stand for

- a) **Department of Industrial Policy and Promotion**
- b) Digital of Industrial Policy and Promotion
- c) Department of Initiative Policy and Promotion
- d) Department of Industrial Public and Promotion

Q27. Startup India presents to you a list of state government policies who offer benefits to Startups) 15

- b) 16
- c) 27
- d) **17**

Q28. Which of the following is Product based Company?

- a) Amazon
- b) Microsoft
- c) Cisco
- d) **All of above**

Q29. Startups are allowed to self-certify their compliance under 6 Labour and 3 Environment laws for a period of how many years from the date of incorporation?

- a) 2 years
- b) 3 years
- c) **5 years**
- d) 4 years

Q30. Recently the government launched 'Startup India' initiative. Which of the following statement is/are true regarding it?

- 1. Innovation hub under Atal Innovation Mission will be created**
- 2. Startup will be started in one day.**
- 3. Profits earned by Startups will be exempt from payment of income tax during the first two years of business.**
- 4. Easy exit option will be provided.**

- a) 2, 3, 4
- b) 1, 2, 3
- e) **1, 2, 4**
- d) All of the above

Q31. The plan describes how the product will be distributed and priced

- a) Financial
- b) Production
- c) Marketing**
- d) Venture

Q32. "software engineers should not use their technical skills to misuse other people's computers." Here the term misuse refers to:

- a) unauthorized access to computer material
- b) Unauthorized modification of computer material
- c) Dissemination of viruses or other malware
- d) All of the mentioned**

Q33. The plan shows whether the business is economically feasible or not.

- a) Financial
- b) Business**
- c) Economic
- d) Marketing

Q34. Operations cover many aspects of business, including:

- a) Research and development**
- b) Provide you with a distinct competitive edge
- c) Can create a competitive advantage
- d) Planning

Q35. Which state does not yet have a Software Technology Park of India?

- a) UP
- b) Bihar (Established in 2008)**
- c) Orissa
- d) Rajasthan

Q36. The government has set aside a corpus fund of "", managed by SDBI," to provide equity funding support for development and growth of innovation driven enterprises.

- a) 10,000 crores**
- b) 20,000 crores
- c) 30,000 crores
- d) 40,000 crores

Q37. Term loans are secured with a tenure of years.

- a) 1-5 years
- b) 1-10 years**
- c) 1-20 years
- d) 1-15 years

Q38. What are ethical theories?

- a) Ethical theories are the conduct that should be followed in order to have good ethical practices
- b) Ethical theories are the rules and principles that determine right and wrong for any given situation**
- c) Ethical theories are ancient hypothesis' on how to create good business practice
- d) Ethical theories give guidelines on how to achieve a good corporate image

Q39. How many schemes are there under Pradhan Mantri MUDRA Yojana?

- a) 4
- b) 6
- c) 3**
- d) 2

Q40. Growth Capital and Equity Assistance provides assistance to whom?

- a) Large businesses
- b) Existing Small and Medium Businesses**
- c) Only women Entrepreneurs
- d) None of the above

Q41. requires proper review and reconsideration of the selected alternative before implementing it.

- a) Developing possible alternatives
- b) Selecting the best alternative
- c) Checking the decision**
- d) Exploring the developed alternatives

Q42. Software piracy is:

- a) Software counterfeiting.
- b) The copying of software for use on more than one machine when the license is for single usage.
- c) Downloading pirate versions of software over the Internet.
- d) All of above**

Q43. Business ethics deals primarily with

- a) social responsibility
- b) The pricing of products and services
- c) Moral obligation**
- d) Being unfair to the competition

Q44. What is the problem definition related to:

- a) How often does the problem occur?
- b) What is the impact of the problem?
- c) Only A
- d) Both A and B**

Q45. Decisions and policies that use the approach to "decision making attempt to implement social systems, institutions, and environments that everyone depends on and that benefit all people."

- a) Utilitarian
- b) Common good**
- c) Fairness
- d) Virtue Ethics

Q46. The Company Description must convey many aspects of your business, but not:

- a) Company name
- b) Products and services
- c) Feasibility analysis**
- d) Location

Q47. Term Loan has an interest rate between?

- a) 10% and 20%."**
- b) 10% and 30%.
- c) 10% and 40%.
- d) 10% and 15%.

Q48. Which of the following is an internal factor that influences entrepreneurs?

- a) Technological Capacity**
- b) Social environment
- c) Political environment
- d) Economic condition

Q49. The concept of a Director Identification Number (DIN) has been introduced for the

**first time with the
insertion of Sections of "Companies (Amendment) Act, 2006.**

- a) 296A to 296G
- b) 266A to 266G**
- c) 276A to 276G
- d) 286A to 286G

Q50. Which of the following is usually included in a business plan?

- a) Detailed description of the product or service.**
- b) Surveys.
- c) Raw materials
- d) Location

Q51. Define Moral Relativism

- a) Values determined by the society
- b) Values Determined by the family.
- c) Values determined by the any organization
- d) None of these**

Q52. A written statement of policies and principles that guides the behaviour of all employees is called

- a) code of ethics**
- b) word of ethics
- c) ethical dilemma
- d) None of the above

Q53. What is the full form of NIPP?

- a) NASSCOM Industry Partnership Program
- b) National Infrastructure Protection Plan**
- c) NASSCOM industry Potential Plan
- d) National Integrated Power Project

Q54. All definitions of Corporate Social Responsibility recognize that:

- a) companies have a responsibility for their impact on society and environment.**
- b) the natural environment should be the main focus of CSR activities.
- c) business ethics is a complex issue.
- d) companies must pay equal attention to business ethics and sustainability

Q55. What are the benefits of Startup?

- a) Rebate on filing of application
- b) fast-tracking of Startup patent applications
- c) Panel of facilitators to assist in filing of applications
- d) All of the above**

Q56. A company is said to have been registered when?

- a) Its files Memorandum of association and Articles of Association.
- b) It gets incorporation certificate with the Registrar of Companies.**
- c) It gets certificate for commencement of business.
- d) It actually starts its business.

Q57. The profits of recognized Startups are exempted from income-tax for a period of how many years?

- a) 2 years
- b) 3 years**
- c) 4 years
- d) 1 year

Q58. A private company means a company which has a minimum paid up capital of Rs.

- a) 1,00,000"
- b) 5,00,000"**
- c) 50,00,000"
- d) None of the above

Q59. Property of the company belongs to

- a) Company**
- b) Share holders
- c) Members
- d) Promoters

Q60. Entrepreneurship can best be described as:

- a) Process that requires setting up a business
- b) Taking a significant risk in a business context
- c) Having a strong vision
- d) A process involving innovation, new products or services, and value creation**

Q61. An entrepreneur doing business worldwide is called:

- a) International entrepreneurship**
- b) Intrapreneurship
- c) Domestic entrepreneurship
- d) Imports

Q62. Moral values varies from

- a) Culture to culture
- b) People to people**
- c) State to state
- d) All the above

Q63. Marketing:

- a) Makes customers aware of you**
- b) Solicits the sales and completes the orders
- c) Not Delivers your company's message
- d) Inventory management

Q64. If someone starts a new business that is a service station, this is an example of an:

- a) new concept/new business
- b) new concept/existing business
- c) existing concept/new business**
- d) existing concept/existing business

Q65. A complication of "the approach to decision making is that measuring and comparing the values of certain benefits and costs is often difficult, if not impossible.

- a) Fairness
- b) Virtue ethics
- c) Common good
- d) Utilitarian**

Q66. What are the benefits of NASSCOM?

- a) Access to strategic investments and grants
- b) Faster access to global markets and JV/OEM/partnership options
- c) Direct fast access to senior executives
- d) All of the above**

Q67. Which statement is/are true?

- a) Ethics is not synonymous to religious morality or moral theology
- b) Ethics is the principle that guide the human behaviour
- c) The terms 'ethics' and 'morality' are not synonymous terms

d) All of the above

Q68. TARUN stage of MUDRA loan scheme provides maximum amount of?

- a) RS 20 lakhs
- b) RS 50 lakhs
- c) RS 10 lakhs**
- d) RS 40 lakhs

Q69. What is the maximum loan limit under "Kishor" Scheme of PM Mudra Yojana?

- a) "2,00,000"
- b) "1,00,000"
- c) "3,00,000"
- d) "5,00,000"**

Q70. The parties involved in franchise business are

- a) 1
- b) 2**
- c) 3
- d) 5

Q71. Which of the following is a purpose of a business plan?

- a) To make financial plan
- b) To discipline the entrepreneur
- c) To think of all aspects of the proposed venture**
- d) To research the facts

Q72. Ethics must guide technology in the direction of

- a) Political justice
- b) Cultural justice
- c) Social justice**
- d) None of the Above

Q73 Which trade group represents the world's largest software and hardware manufacturers

- a) Business Software Association (BSA)
- b) Business Software Alliance (BSA)**
- c) International Business Software (IBS)
- d) International software alliance (ISA)

Q74. What are computer ethics?

- a) An honest, moral code that should be followed when on the computer**
- b) A computer program about honesty
- c) A computer that fits on or under a desk
- d) A list of commandments in the Bible

Q75. If you Want to use one program on thirty different computers. you should

- a) Purchase a site license or buy enough copies for every computer**
- b) Buy two copies, in case one becomes damaged, and load it on all the computers"
- c) Buy one copy and put it on all the computers
- d) Borrow it from another school, copy it, and send It back promptly

Q76. From below which one is the not a type of an approach to deal with ethical issue

- a) Fairness approach
- b) Common goal approach**
- c) Virtue ethics approach
- d) Utilitarian approach

Q77. Full form of the CSR?

- a) Corporate social responsibility**
- b) Corporate sequence responsibility

- c) Collection of responsibility
- d) None of these

Q78. What are the types of intellectual properties?

- a) Patent
- b) Trademark
- c) All of the above**
- d) None of these

Q79. Which of the following is a profession where advance training and experience is not required?

- a) Doctors
- b) Accountants
- c) Film stars**
- d) Lawyers

Q80. A philanthropist is someone who

- a) Buys products which have a positive impact on society
- b) Boycotts products which have a negative impact on society
- c) Both (a) and (b)**
- d) recognizes the social impact of business on society

Q81. Computer crime includes:

- a) Creating viruses.
- b) Stealing a credit card number.
- c) Unauthorized use of a mainframe computer.
- d) All of the above.**

Q81. What is the first stage in decision making?

- a) Observe**
- b) Act
- c) Orient
- d) Decide

Q82. Ankita is an ethically centred production manager so she will ship a product

- a) Only after all its problems have been eliminated**
- b) Only if the shipping people use packing material that does not harm the environment
- c) Only after an ethics committee has approved It
- d) As quickly as she can to meet the customer's schedule

Q83. Trade secret refers to?

- a) Secret information unknown to public**
- b) Information which is known to everyone
- c) Information which is easily available
- d) None of these

Q84. The reason for software bugs and failures is due to

- a) Software companies
- b) Software Developers
- c) Both Software companies and Developers**
- d) All of the mentioned

Q85. The right to control your own personal information is the right of:

- a) Access
- b) Security
- c) Privacy**
- d) None of the above

Q86. Pirating software is an act of violating

- a) Equity
- b) Ethics

c) Law

d) None of the these

Q87. What is the second stage in decision making?

a) observe

b) act

c) orient

d) decide

Q88. A women entrepreneur is supposed to have a minimum financial interest in share capital of entrepreneur's enterprise:

(a) 35 per cent

(b) 51 per cent

(c) 25 per cent

(d) None of the above

Q89. Intellectual properties are:

a) Tangible properties

b) Intangible properties

c) Both

d) None of these

Q90. All of the answers below are advantages to buying your own software EXCEPT

a) Having instruction manuals or documentation.

b) Getting expert help from the software company.

c) Giving free copies to your friends.

d) Having the personal satisfaction of doing what Is ethical and legal

Q91. implies that women entrepreneurs are now economically independent and take decisions independently.

a) Better utilization of resources

b) Improved quality life

c) Economic development

d) Employment generation

Q92. A problem statement must be:

a) Clear and concise description of the issue

b) Infeasible to everyone

c) Lengthy

d) All of the above

Q93. Which is an example of plagiarism?

a) Reading a paragraph online and retyping It in your own words

b) Copying and pasting someone else's work into your paper using quotation marks and citing the author

c) Typing a paper in your own words

d) Copying and pasting a sentence from the Internet into your paper

Q94. What are the common ethical issues for IT users?

a) Software piracy

b) Proper utilization of computing resources

c) No sharing of information

d) All of the above

Q95. From a legal perspective, IT workers are not recognized as professionals because they are not by the state government

a) Licensed

- b) Sponsored
- c) Associated
- d) Graded

Q96. Supposing you are a journalist, is it ethical to use a tape record your Interview process without the consent of the person concerned?

- a) Yes
- b) No**
- c) Do not know
- d) None of these

Q97. Company incorporation form is required to be filed within as the name is reserved only for this time period

- a) 60 days**
- b) 50 days
- c) 40 days
- d) 30 days

Q98. An individual can borrow up to lakh in term loans or working capital loans as per your eligibility and feasibility

- a) RS 100 lakh**
- b) RS 350 lakh
- c) RS 400 lakh
- d) RS 500 lakh

Q99. Government has mandated minimum credit flow of for Shishu Category

- a) 50%
- b) 70%
- c) 60%**
- d) 30%

Q100. Working Capital Loan has an interest rate of

- a) 12% to 14%
- b) 12% to 25%
- c) 12% to 16%**
- d) 12% to 23%

Q101. SISHU stage of MUDRA loan scheme provides maximum amount of?

- a) RS 10 Thousand
- b) RS 20 Thousand
- c) RS 30 Thousand
- d) RS 50 Thousand**

Q102. A criminal activity within the information technology infrastructure.

- a) Digital crime
- b) Intellectual property
- c) Cyber-crime**
- d) All of them

Q103. Law is the system of rules of conduct established by the government of a society to maintain

- a) Justice
- b) Consistency
- c) None of these
- d) Both A & B**

Q104. In which year Pradhan Mantri MUDRA Yojana was launched?

- a) 2015
- b) 2016
- c) 2014
- d) 2013

Q105. Minimum how many numbers of directors required in Public company

- a) 9
- b) 8
- c) 3
- d) 10

Q106. Which of the following is not considered while selecting the region?

- a) Law and order
- b) **Price of land**
- c) Availability of raw materials
- d) Proximity to the product market

Q107. A genetic term that is concerned to the legal and regulatory aspects of Internet and computer technology.

- a) Copyright law
- b) **Cyber law**
- c) Computer Crime
- d) None of them

Q108. Entrepreneurship can best be described as:

- a) A process that requires setting up a business
- b) Taking a significant risk in a business context
- c) Having a strong vision
- d) **A process involving innovation, new products or services, and value creation**

Q109. The legal risks of ethical hacking include lawsuits due to of personal data.

- a) Stealing
- b) **Disclosure**
- c) Deleting
- d) Hacking

Q110. An Appendix is the proper place to:

- a) Provide information that that supports, confirms, and reinforces conclusions reached in the plan
- b) Give greater details about particular aspects covered in the plan
- c) Include very specific details regarding "market research, technology, location, etc
- d) All of the above

Q111. What type of cyber-crime, its laws and punishments do section 66 of the Indian IT Act holds?

- a) **Cracking or illegally hack into any system**
- b) Putting antivirus into the victim
- c) Stealing data
- d) Stealing hardware components

Q112. Explain what is meant by PRODUCT with reference to one of the eight principles as per the

ACM/IEEE Code of Ethics?

- a) The product should be easy to use
- b) **Software engineers shall ensure that their products and related modifications meet the highest professional**

standards possible

- c) Software engineers shall ensure that their products and related modifications satisfy the client
- d) It means that the product designed/created should be easily available

Q113. Cyber-crime can be categorized into types.

- a) 4
- b) 3
- c) 2**
- d) 6

Q114. Why should an entrepreneur do a feasibility study?

- a) To see where are possible barriers to success**
- b) To identify possible sources of funds
- c) To estimate the expected sales
- d) To explore potential customers

Q115. Identify the correct statement: software engineers shall

- a) Act in a manner that is in the best interests of his expertise and favour.
- b) Act consistently with the public interest.**
- c) Ensure that their products only meet the SRS.
- d) All of the mentioned

Q116. Identify an ethical dilemma from the situations mentioned below:

- a) Your employer releases a safety critical system without finishing the testing of the system**
- b) Refusing to undertake a project
- c) Agreement in principle with the policies of senior management
- d) All of the mentioned

Q117. The period of business when an entrepreneur must position the venture in a market and make necessary adjustments to assure survival is called the:

- a) Pre-Startup stage.**
- b) Startup stage.
- c) Early growth stage.
- d) Later growth stage.

Q118. Some investors may ask to see which two parts of the business plan first?

- a) Synopsis Summary and Narrative Summary
- b) Executive Summary and Management & Organization**
- c) Executive Summary and Financials
- d) Executive Summary and Appendix

Q119. Setting marketing goals and objectives the entrepreneur must

- a) Set the price
- b) Distribution place
- c) Must satisfy customers**
- d) None of the above

Q120. The Executive Summary must show many that:

- a) Your basic business concept makes sense
- b) The management is capable
- c) Your business incorporates competitive advantages
- d) All of the above

Q121. What are the primary reasons that Startups need funding?

- a) Cash flow challenges, capital investments, and lengthy product development cycles**
- b) Business research, cash flow challenges, and costs associated with building a brand

- c) Bonuses for members of the new venture team, legal fees and lengthy product development cycles
- d) Attorney fees, capital investments, and marketing research

Q122. What is software piracy?

- a) Software is being copied by anyone
- b) Software is being used by anyone
- c) Software is being shared by one to another person
- d) All the above

Q123. If you believe in making decisions for the good of most people, you can be described as following which school of thought?

- a) Utilitarianism
- b) Teleology
- c) Deontology
- d) Egoism

Q124. Decisions and policies that use the approach to decision making attempt to implement social systems, institutions. And environments that everyone depends on and that benefit all people."

- a) Utilitarian
- b) Common good
- c) Fairness
- d) Virtue Ethics

Q125. What are the responsibilities or CEO in an organization?

- a) Responsibility for compliance
- b) Responsibility for creating and maintaining the ethics culture
- c) Responsibility for being a key knowledge and contact person on an issue
- d) All the above

Q126. How to identity different alternatives for a problem?

- a) By seeking advice from CEO
- b) By brainstorming
- c) By seeking advice from team leader
- d) None of the above

Q127. What is the third stage in decision making?

- a) Observe
- b) Act
- c) Orient
- d) Decide

Q128. Which statement is/are true?

- a) Ethics is not synonymous to religious morality or moral theology
- b) Ethics is the principle that guide the human behaviour
- c) The terms 'ethics' and 'morality' are not synonymous terms
- d) All of the above

Q129. Full form of NCEES?

- a) National Certified Examiners for Engineering and Searching.
- b) National Certified Examiners for Engineering and Surveying
- c) National Certification of Expertise in Engineering and Surveying
- d) National Council of Examiners for Engineering and Surveying

Q130. Publishing false information In Internet is an issue of

- a) Computer ethics
- b) Morality

- c) Computer equity
- d) Digital divide

Q131. Decision making process include which steps: -

- a) Orient
- b) Act
- c) Both A and B**
- d) None

Q132. The software manufacturers can criminally prosecute violators and fine them up to

- a) \$150.00
- b) \$250,000**
- C) \$150,000
- d) \$250,00

Q133. Full form of FTC?

- a) Federal Trade Certification
- b) Federal Trade Corporation
- c) rare Trade Commission
- d) Federal Trade Commission**

Q134. Business ethics deals primarily with

- a) Social responsibility
- b) The pricing of products and services
- c) Moral obligation**
- d) Being unfair to the competition

Q135. Why did Google agree to pay \$22.5 million to end an ITC Investigation?

- a) It was the smallest amount In the history of FTC
- b) Because google had not utilized cookies
- c) To avoid Unfavourable Publicity**
- d) It was the largest amount in the history of ITC

Q136. Ethical criteria in employee appraisals not includes?

- a) Performance
- b) Completion of projects
- c) No self-improvement**
- d) Maintenance of good customer relation

Q138. Ethics is the set of belief about

- a) Right and wrong behaviour of people**
- b) Set of rules
- c) Principals of any organization
- d) None of these

Q139. How can we improve business ethics?

- a) By making Stringent laws
- b) By appointing a Corporate Ethics Officer
- c) By conducting ethical workshops**
- d) By putting employees under surveillance

Q140. Which company shares can be freely transferable?

- a) Private Company
- b) Public Company**
- c) Both (a) & (b)
- d) None or the above

Q141. What is the not a mission of BSA?

- a) To stop the unauthorized copying of software

b) To provide the software on cheaper rates.

c) **Both a and b**

d) None of these

Q142. The step in the decision making process during which the decision makers consider laws, guidelines.

policies, and principles that might apply to the decision is the step.

a) Develop problem statement

b) Implement decision

c) Identify alternatives

d) Evaluate and choose alternative

Q143. On what basis the appraisal of employees is done?

a) performance

b) Successful completion of projects and Initiatives

c) Maintenance of good customer relation

d) **All of the above**

Q144. What is the ethics behind training how to hack a system?

a) **To think like hackers and know how to defend such attacks**

b) To hack a system without the permission

c) To hack a network that is vulnerable

d) To corrupt software or service using malware

Q146. "Company has latest computers and state-of the art software tools, so we shouldn't worry about the quality of the product."

a) True

b) **False**

Q147. One effective way to begin the marketing plan is

a) To make a list of the information that will be needed to prepare the marketing plan.

b) Gathering Data from Secondary Sources

c) Gathering Information from Primary Sources.

d) None of the options given

Q148. is the technique used in business organizations and firms to protect IT assets.

a) **Ethical hacking**

b) Unethical hacking

c) Fixing bugs

d) Internal data-breach

Q149. Which of the following is not a type of cyber-crime?

a) Data theft

b) Forgery

c) Damage to data and systems

d) **Installing antivirus for protection**

Q150. The business plan should be prepared by:

a) **Entrepreneurs**

b) Consultants

c) Engineers

d) All of above options

Q151. Ethical issues In entertainment media would not include which of the following?

a) Actors portraying characters in stereotypical roles in TV shows or movies.

b) Gratuitous depictions of sex or violence in TV shows or movies.

c) Product placements in children's programs on TV.

d) All of the above.

Q152. Performing a shoulder surfing in order to check other's password Is ethical practice.

- a) A good
- b) Not so good
- c) Very good social engineering practice

d) A bad

Q153. The single most important part of your business plan is:

- a) The Financials
- b) The Executive Summary**
- c) Management & Organization
- d) Operations

Q154. Your Statement of Mission can describe your company in terms of:

- a) Commitment to quality
- b) Service and customer relationship
- c) Price positioning, Management style and work environment

d) All of the above

Q155. Which type of business plan is intended as the blueprint of a company's activities and is directed to an internal audience?

- a) Operational**
- b) Full
- c) Summary
- d) Tactical

Q156. It is estimated that approximately percent of small businesses fail within the first five years.

- a) 10
- b) 25
- c) 50**
- d) 75

Q157. Use the staffing budget to:

- a) Plan how many employees you'll need
- b) Plan when you'll need employees
- c) All of the above**
- d) None of these

Q158. Which of the following ethical precepts can be used In media?

- a) The Golden Rule: Do unto others as you would have them do unto you.
- b) The Golden Mean: Finding a middle way is better than an extreme.
- c) The categorical imperative: Rules or laws should only be used that would apply to everyone at all times.

d) All of the above can be used.

Q159. has now evolved to be one of the most popular automated tools for unethical hacking.

- a) Automated apps
- b) Database software
- c) Malware**
- d) Worms

Q160. helps to classify arguments and situations, better understand a cyber crime and helps to determine appropriate actions.

- a) Cyber-ethics
- b) Social ethics
- c) Cyber-bullying
- d) Corporate behaviour

Q161. "As per an IBM report, 31% of the project get cancelled before they are completed, 53% overrun their cost estimates by an average of 189% and for every 100 projects, there are 94 restarts". What Is the reason for these statistics ?

- a) Lack of adequate training in software engineering
- b) Lack of software ethics and understanding
- c) Management issues in the company
- d) All of the mentioned

Q162. The financial plan provides a complete picture of

- a) How much and when the funds are coming into the organization.
- b) Where the funds are going.
- c) How much cash is available?
- d) All of the options given

Q163. A Break-Even Analysis shows:

- a) Where money comes from and how it's spent
- b) Point at which sales exceed costs
- c) Initial investment needed to begin operations
- d) How you determined the figures used in the financials

Q164. In which year India's IT Act came into existence?

- a) 2000
- b) 2001
- c) 2002
- d) 2003

Q166. Select the incorrect statement: Software engineers should

- a) Not knowingly accept work that is outside their competence.
- b) Not use their technical skills to misuse other people's computers.
- c) Be dependent on their colleagues.
- d) Maintain integrity and independence in their professional judgment.

Q167. The plan should contain control points to ascertain progress.

- a) Business
- b) Marketing
- c) Financial
- d) Operational

Q168. SM is: -

- a) State mark
- b) Service market
- c) State market
- d) Service mark

Q169. Any modification in shape, pattern, configuration

- a) Patent
- b) Design
- c) TM
- d) SM

Q170. WIPO have member states as:

- a) 183

- b) 184
- c) **186**
- d) 185

Q171. Litigation is

- a) "If the objective is to obtain royalty for the use of one's invention"
- b) **"If the objective is to stop a competitor from offering a product that infringes one's patent"**

Q172. For a license to republish a Literary, Dramatic, Musical or Artistic work (Sections 31, 3 A, 31B* and 32A)

- a) 7,000/- per work
- b) **5,000/- per work**
- c) 5,0000/- per work
- d) 6,000/- per work

Q173. CA is an example of: -

- a) Product
- b) Pattern
- c) **Collective**

Q174. nan idea/invention is IP, a patent registration is an

- a) IPR
- b) Policy
- c) **Rules**

Q175. Darjeeling tea, Kanchipuram sarees & Kolhapuri chappals

- a) Patent
- b) TM
- c) **Geographical indications**
- d) Design

Q176. An intellectual property right granted by a government to the author of an original literary, dramatic, musical, artistic, or other eligible creative work to an author, composer etc. (or his assignee) to print, publish and sell copies of his original work

- a) patent
- b) Trade mark
- c) **policy**

d) Copyrights

Q177. WIPO is

- a) World Internet property organisation
- b) World income property organisation
- c) **World intellectual property organisation**
- d) World Internet patent organisation

Q178. Copyright Registration - Mandatory

- a) Certificate of registration -Prima facie evidence in dispute relating to ownership
- b) owner declaration
- c) member investor
- d) owner salary

Q179. Literary, Dramatic, Musical or Artistic work fee is:

- a) 2500 per work
- b) **500 per work**
- c) 22500 per work

d) 5000 per work

Q180. Copyright Subject Matter

a) Fixed

b) Original

c) Work of authorship

d) all above

Q181. copyrights are done for

a) reporting current events

b) criticism or review

c) purpose of research or private study

d) All above

Q182. An entrepreneur into the hosiery business found out the reason his hosiery was not selling was due to

its color. What could be the best source of this information?

a) Supplier

b) Retailer

c) Competition

d) Government

Q183. In some countries, points of purchase displays are not allowed in retail stores. Such differences are

studied by international entrepreneurs under environment.

a) Economic

b) Political

c) Cultural

d) Technological

Q184. Having more than 50% ownership position that provides the entrepreneur with managerial control is called

a) Joint venture

b) Majority interest

c) Horizontal merger

d) Diversified activity merge

Q185. The development of a new venture based on an inventor's work often requires

a) Expertise of an entrepreneur

b) Heavy investment from financiers

c) Skilled human resources

d) Highly educated staff

Q186. A business where an individual is both the owner and conductor of the business affairs is called

a) Sole Proprietorship

b) Partnership

c) Corporation

d) None of the above

Q187. In , the entrepreneur has the right to sell any assets.

a) Proprietorship

b) Partnership

c) Limited Liability Company

d) None of the given options

Q188. The idea and actions that explain how a firm will make its profits refers to

a) Mission

- b) Goal
- c) Strategy**
- d) Objective

Q189. Entrepreneurs are best as

- a) Managers
- b) Venture capitalists
- c) Planners
- d) Doers**

Q190. Entrepreneurs and ventures capitalists:

- a) Get along well
- b) Are the best friends
- c) Are cordial friends
- d) Are in conflict**

Q191. is one method of stimulating, and then capitalizing on, individuals in an organization who think that something can be done differently and better.

- a) Strategic Orientation
- b) Capitalization
- c) Entrepreneurship**
- d) Management

Q192. In which of the following, the ownership of venture is reflected by ownership of shares of stock?

- a) Partnership
- b) Limited partnership
- c) Corporation**
- d) Proprietorship

Q193. Entrepreneurship can best be described as:

- a) a process that requires setting up a business
- b) taking a significant risk in a business context
- c) having a strong vision
- d) a process involving innovation, new products or services, and value creation**

Q194. The small business 'owner-manager' is always the founder of the business:

- a) True
- b) False (A management buyout is an example of a business where the owner-manager would probably not have been the founder)**

Q195. Which of these statements best describes the context for entrepreneurship:

- a) Entrepreneurship takes place in small businesses
- b) Entrepreneurship does not take place in social enterprises
- c) Entrepreneurship takes place in a wide variety of contexts**
- d) Entrepreneurship takes place in large businesses

Q196. Which of the following are described as one of the 'Big Five' personality traits?

- a) propensity to leadership
- b) need for achievement**
- c) extrovert personality
- d) tolerance of others

Q197. The period of business when an entrepreneur must position the venture in a market and make necessary adjustments to assure survival is called the:

- a) pre-startup stage.

b) startup stage.

c) early growth stage.

d) later growth stage.

Q198. Which of the following is a reason why a person might prefer to purchase a franchise rather than open a completely new business?

a) higher failure rate.

b) increased independence.

c) ability to benefit from previous experience.

d) reduced royalty fees.

Q199. MSMED stands to

a) Micro, Small & Medium Enterprises Development

b) Mini, Small & Medium Enterprises Development

c) Micro, Small & Medium Entrepreneurship Development

d) Micro, Small & Medium Enterprises Department

Q200. can be defined as psychological features that enable an individual to take action toward a desired goal?

a) Motive

b) Trait

c) Attitude

d) Ego

Q201. requires proper review and reconsideration of the selected alternative before implementing it.

a) Developing possible alternatives

b) Selecting the best alternative

c) Checking the decision

d) Exploring the developed alternatives

Q202. Which one of the following is an economic barrier to an entrepreneur?

a) Emotional blocks

b) Labour

c) Lack of sustained motivation

d) lack of vision

Unit 5 MCQs

True-False Questions

1.	Establishing accountability is one of the pressing ethical issues raised by the widespread use of information systems. Answer: True Difficulty: Medium Reference: p. 152
2.	Information technology can be used to achieve social progress. Answer: True Difficulty: Easy Reference: p. 153
3.	Ethical issues are closely linked to political issues.

	Answer: True Difficulty: Easy Reference: p. 153
4.	<p>“Politically correct” attitudes take years to develop.</p> <p>Answer: True Difficulty: Easy Reference: p. 154</p>
5.	<p>Social rules and laws do not yet address our dependence on systems and our vulnerability to systems errors.</p> <p>Answer: True Difficulty: Medium Reference: p. 155</p>
6.	<p>Profiling, while helpful to the marketer, is illegal.</p> <p>Answer: False Difficulty: Easy Reference: p. 155</p>
7.	<p>Arriving at a “good” or ethical solution should always balance the consequences to stakeholders.</p> <p>Answer: False Difficulty: Medium Reference: p. 157</p>
8.	<p>Accountability permits an injured party to recover damages.</p> <p>Answer: False Difficulty: Medium Reference: p. 157</p>
9.	<p>The Utilitarian Principle states that one should take the action that produces the least harm or incurs the least cost.</p> <p>Answer: False Difficulty: Medium Reference: p. 158</p>
10.	<p>The “slippery slope” rule says that an action is unethical if it is correct for one instance but may have</p>

	<p>disastrous consequences if it is taken frequently.</p> <p>Answer: True Difficulty: Medium Reference: p. 158</p>
11.	<p>Any group that claims to be a “profession”, takes on special rights and obligations not given to, or required of, others.</p> <p>Answer: True Difficulty: Medium Reference: p. 158</p>
12.	<p>Codes of Ethics are nothing more than promises.</p> <p>Answer: True Difficulty: Medium Reference: p. 158</p>
13.	<p>In the United States, privacy is protected by the Twenty-First Amendment.</p> <p>Answer: False Difficulty: Medium Reference: p. 159</p>
14.	<p>The Computer Matching and Privacy Protection Act of 1973 is a set of principles originally set forth in 1973 that governs the collection and use of information about individuals and forms the basis of most United States and European privacy laws.</p> <p>Answer: False Difficulty: Hard Reference: p. 160</p>
15.	<p>FIP principles are based on the notion of a “mutuality of interest” between the record holder and the individual.</p> <p>Answer: True Difficulty: Medium Reference: p. 160</p>
16.	<p>Due process is a key concept in defining privacy.</p> <p>Answer: True Difficulty: Easy Reference: p. 160</p>

17.	FIP governs the collection and use of information about individuals in the United States and Europe. Answer:True Difficulty: Hard Reference: p. 160
18.	Most U.S. federal privacy laws apply both to the federal government and the private sector. Answer:False Difficulty: Medium Reference: p. 160

19.	The Electronic Communications Privacy Agreement is a private self-regulating policy and enforcement mechanism that meets the objectives of government regulations but does not involve government regulation or enforcement. Answer:False Difficulty: Hard Reference: p. 161
20.	In Europe, privacy protection is less stringent than in the United States. Answer:False Difficulty: Medium Reference: p. 161
21.	Web bugs are tiny graphic files embedded in e-mail messages and Web pages that are designed to monitor online Internet user behavior. Answer:True Difficulty: Medium Reference: p. 162
22.	It is illegal to use cookie technology without the knowledge of the Web site visitor. Answer:False Difficulty:

	Easy Reference: p. 162
23.	The online industry has chosen not to self-regulate in an attempt to force public legislation. Answer:False Difficulty: Medium Reference: p. 163
24.	The social issue of privacy concerns the development of statutes that govern the relationship between record keepers and individuals. Answer:False Difficulty: Medium Reference: p. 166
25.	A copyright lasts 17 years and then expires. Answer:False Difficulty: Medium Reference: p. 166
26.	When ideas and their expressions merge, the expression cannot be copyrighted. Answer:True Difficulty: Medium Reference: p. 167
27.	Similar concept, function, general functional features, and colors are protected by copyright. Answer:False Difficulty: Easy Reference: p. 167
28.	<i>Brown Bag Software vs. Symantec Corp.</i> is a landmark case in which the court determined that trade secret law protects the ideas in a work project. Answer:False Difficulty: Hard Reference: p. 167
29.	The difficulty in patent protection is passing stringent criteria on

	<p>nonobviousness, originality, and novelty. Answer: True</p>
30.	<p>Digital media make the theft of intellectual property easy. Answer: True Difficulty: Easy Reference: p. 167</p>
31.	<p>The DMCA implemented a World Intellectual Property Organization treaty that makes it illegal to circumvent technology-based protections of copyrighted materials. Answer: True Difficulty: Medium Reference: p. 168</p>
32.	<p>The SIIA believes that greater social benefit results from the free distribution of software than from laws making such free distribution illegal. Answer: False Difficulty: Hard Reference: p. 169</p>
33.	<p>Information systems executives are ultimately responsible for the harm done by systems developed by their staffs. Answer: True Difficulty: Medium Reference: p. 170</p>
34.	<p>Common carriers like telephone systems are not held liable for the messages transmitted over their services. Answer: True Difficulty: Medium Reference: p. 170</p>
35.	<p>Under current laws, organizations like AOL might be held liable for offensive postings by their users. Answer: True Difficulty:</p>

	Medium Reference: p. 170
36.	The “empowerment” described in current business literature is often false in its implications because the key policy decisions are usually still centralized, with only trivial decisions allowed to lower-level employees. Answer: True
37.	In general, employees inflict the most damaging computer crimes. Answer: True
Computer forensics is the scientific collection, examination, authentication, preservation, and analysis of data held on or retrieved from computer storage media in such a way that the information can be used as evidence in a court of law. Answer: True Difficulty: Medium Reference: p. 175	

38.	The largest source of RSI is computer keyboards. Answer: True Difficulty: Easy Reference: p. 179
39.	Computer-related jobs now top the list of stressful occupations. Answer: True Difficulty: Easy Reference: p. 179

Multiple- Choice Questions

40.	New technologies can be used to: a. threaten social values. b. achieve social progress. c. commit crimes. d. All of the above e. None of the above Answer: d Difficulty: Easy Reference: p. 153
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41.	<p>The moral dimensions of the information society:</p> <ul style="list-style-type: none"> a. are geographically and politically biased. b. are covered by existing laws and customs in most countries. c. are “quality of life” issues. d. cut across individual, social, and political levels of action. e. are as yet unknown. <p>Answer:d Difficulty: Medium Reference: p. 154</p>
42.	<p>Advances in data storage techniques and rapidly declining storage costs have:</p> <ul style="list-style-type: none"> a. created huge publicly accessible databases. b. made routine violations of privacy cheap and effective. c. doubled every 18 months. d. made universal access possible. e. doubled humanity’s knowledge. <p>Answer:b Difficulty: Hard Reference: p. 155</p>
43.	<p>Ethics is a concern of humans who:</p> <ul style="list-style-type: none"> a. have a religious belief. b. are civilized. c. are members of a global society. d. have freedom of choice. e. deal with the feelings of others. <p>Answer:d Difficulty: Hard Reference: p. 156</p>
44.	<p>Advances in networking promise to:</p> <ul style="list-style-type: none"> a. greatly reduce the costs of moving and accessing large quantities of data. b. open the possibility of mining large pools of data using small, remote desktop

	<p>machines.</p> <p>c. permit invasion of privacy on a scale heretofore unimaginable.</p> <p>d. All of the above</p> <p>e. None of the above</p> <p>Answer:d Difficulty: Easy</p> <p>Reference: p. 156</p>
45.	<p>The basic concepts of ethics are:</p> <p>a. liability.</p> <p>b. responsibility.</p> <p>c. accountability.</p> <p>d. due process.</p> <p>e. All of the above</p> <p>Answer:e Difficulty: Easy</p> <p>Reference: p. 157</p>
46.	<p>The ethical rules discussed in the textbook:</p> <p>a. are always guides to actions.</p> <p>b. cannot be guides to actions.</p> <p>c. do not always apply in the digital firm.</p> <p>d. do not allow for competing values.</p> <p>e. are based on political philosophies.</p> <p>Answer:b Difficulty: Medium</p> <p>Reference: p. 158</p>
47.	<p>One reason companies monitor employee time on the Internet is to:</p> <p>a. check their ethical decisions.</p> <p>b. check for pornography.</p> <p>c. see whom they contact in other businesses.</p> <p>d. prevent the waste of company resources.</p> <p>e. prevent the spread of viruses.</p> <p>Answer:d Difficulty: Medium</p> <p>Reference: p. 159</p>
48.	<p>Information technology and systems threaten individual</p>

	<p>claims to privacy by making the invasion of privacy:</p> <ul style="list-style-type: none"> a. profitable. b. cheap. c. effective. d. All of the above e. None of the above <p>Answer:d Difficulty: Easy Reference: p. 159</p>
49.	<p>A key concept in defining privacy has become the use of:</p> <ul style="list-style-type: none"> a. First Amendment studies. b. the utilitarian principle. c. the rule of change. d. due process. e. liability for accountability. <p>Answer:d Difficulty: Medium Reference: p. 160</p>
50.	<p>Fair information practices are based on the principle of:</p> <ul style="list-style-type: none"> a. accountability. b. responsibility. c. mutuality of interest. d. ethical behavior. e. financial integrity. <p>Answer:c Difficulty: Medium Reference: p. 160</p>
51.	<p>European privacy protection is _____ than in the United States.</p> <ul style="list-style-type: none"> a. less far-reaching b. less liable to laws c. based more on responsibility d. much less stringent e. much more stringent <p>Answer:e Difficulty: Easy Reference: p. 161</p>
52.	<p>U.S. businesses are allowed to use personal data from EU countries if they:</p> <ul style="list-style-type: none"> a. have informed consent. b. translate EU rules into U.S. laws.

	<p>c. develop a safe harbor framework for the data.</p> <p>d. develop privacy protection policies that meet EU standards.</p> <p>e. All of the above</p> <p>Answer:d Difficulty: Medium</p> <p>Reference: p. 161</p>
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53.	<p>When a cookie is created during a Web site visit, it is stored:</p> <p>a. on the Web site computer.</p> <p>b. on the visitor's computer.</p> <p>c. on the ISP's computer.</p> <p>d. in a Web directory.</p> <p>e. at the node.</p> <p>Answer:b Difficulty: Easy</p> <p>Reference: p. 162</p>
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54.	<p>Web sites using cookie technology:</p> <p>a. automatically store visitors' names and addresses.</p> <p>b. leave invisible GIFs.</p> <p>c. cannot directly obtain visitors' names and addresses.</p> <p>d. can bug data.</p> <p>e. have opt-out potential.</p> <p>Answer:c Difficulty: Medium</p> <p>Reference: p. 162</p>
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55.	<p>The Online Privacy Alliance:</p> <p>a. encourages self-regulation to develop a set of privacy guidelines for its members.</p> <p>b. protects user privacy during interactions with Web sites.</p> <p>c. lobbies for better privacy legislation for the consumer.</p> <p>d. is composed of members of the advertising industry.</p> <p>e. was recommended by a Congressional committee.</p>
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	Answer:a Difficulty: Hard Reference: p. 163
56.	<p>Tools are being developed to help users determine:</p> <ul style="list-style-type: none"> a. who is leaving cookies. b. how to encrypt e-mail. c. what recourse they have to prevent datamining. d. who is doing market research. e. the kind of personal data that can be extracted by Web sites. Answer:e Difficulty: Easy Reference: p. 163
57.	<p>P3P stands for:</p> <ul style="list-style-type: none"> a. Privacy for Personal Protection. b. Platform for Privacy Preferences. c. Personal Preferences for Personal Privacy. d. Platform for Pretty Personal Privacy. e. Project for Protection of Personal Privacy. Answer:b Difficulty: Hard Reference: p. 163
58.	<p>The “expectation of privacy” refers to:</p> <ul style="list-style-type: none"> a. the right to assume one’s online dealings are private. b. the cultural difference between privacy in different areas of business. c. the culturally understood difference between private and public areas of life. d. the validity of privacy only in legal transactions. e. the laws protecting against search and seizure. Answer:c Difficulty: Easy Reference: p. 166
59.	<p>The political issue of privacy concerns:</p> <ul style="list-style-type: none"> a. governmental monitoring of private data. b. the development of

	<p>statutes that govern the relations between record keepers and individuals.</p> <p>c. the data collected by Web sites without the knowledge of the site visitor.</p> <p>d. ownership of private data.</p> <p>e. the development of statutes that govern the relations between Internet participants.</p> <p>Answer:b Difficulty: Medium</p> <p>Reference: p. 166</p>
60.	<p>“Look and feel” copyright infringement lawsuits are about:</p> <p>a. the ability to copyright similar products.</p> <p>b. the distinction between an idea and its expression.</p> <p>c. the merging of an idea with its expression.</p> <p>d. the single way in which an idea is best expressed.</p> <p>e. hidden differences in similar copyrighted materials.</p> <p>Answer:b Difficulty: Hard</p> <p>Reference: p. 167</p>
61.	<p>The strength of patent protection is that it:</p> <p>a. puts the strength of law behind copyright.</p> <p>b. allows protection from Internet theft of ideas put forth publicly.</p> <p>c. is easy to define.</p> <p>d. grants a monopoly on the underlying concepts and ideas.</p> <p>e. allows free transmission of information.</p> <p>Answer:d</p>
62.	<p>Which of the following adjusts copyright laws to the Internet age by making it illegal to make, distribute, or use devices that circumvent</p>

	<p>technology-based protections of copyrighted materials?</p> <ul style="list-style-type: none"> a. Electronic Communications Privacy Act b. Privacy Act c. Freedom of Information Act d. Digital Millennium Copyright Act e. Computer Security Act <p>Answer:d</p>
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63.	<p>New information technologies are challenging existing:</p> <ul style="list-style-type: none"> a. liability law and social practices for holding individuals and institutions accountable. b. standards of ethics. c. standards of computer literacy rights and computer activities. d. educational theories and practices. e. technology boundaries between societies. <p>Answer:a Difficulty: Easy Reference: p. 169</p>
64.	<p>It is difficult to hold software producers liable for their software products when:</p> <ul style="list-style-type: none"> a. these products are used for so many different purposes. b. software users expect infallibility. c. that software is considered to be like books. d. that software is considered to be a service. e. there are so many conflicting laws governing such products. <p>Answer:c Difficulty: Medium Reference: p. 170</p>

65.	<p>are not held liable for the messages they transmit.</p> <ul style="list-style-type: none"> a. Common carriers b. Digital providers c. LDCs d. Organizations and businesses e. Congressional delegates <p>Answer:a</p>
66.	<p>Service users want organizations:</p> <ul style="list-style-type: none"> a. liable to suits over privacy issues. b. held responsible for maximizing quality of services. c. to restrict liability to privacy issues. d. maintain unfeasible economic promises. e. All of the above <p>Answer:b</p>
67.	<p>The new and more efficient global marketplace has:</p> <ul style="list-style-type: none"> a. destroyed political boundaries. b. made cultural differences obsolete. c. reduced the normal social buffers that permitted businesses many years to adjust to competition. d. reduced the time most people have to spend at home with their families. e. All of the above <p>Answer:c Difficulty: Medium Reference: p. 172</p>
68.	<p>Employees can inflict the most injurious computer crimes because:</p> <ul style="list-style-type: none"> a. they have knowledge to know what will hurt. b. they have access to information and data. c. they often have a job-

	<p>related motive to commit such crimes.</p> <p>d. All of the above</p> <p>e. None of the above</p> <p>Answer:d Difficulty: Medium</p> <p>Reference: p. 173</p>
69.	<p>It is now a federal crime to:</p> <p>a. send spam to a mass audience.</p> <p>b. access a computer system without authorization.</p> <p>c. sell used software.</p> <p>d. create an online personality.</p> <p>e. use anonymizers.</p> <p>Answer:b Difficulty: Medium</p> <p>Reference: p. 174</p>
70.	<p>Although many firms now use antivirus software, the proliferation of computer networks will:</p> <p>a. decrease the probability of infections.</p> <p>b. make viruses obsolete.</p> <p>c. require physical protections rather than antivirus software programs.</p> <p>d. probably make protection impossible.</p> <p>e. increase the probability of infections.</p> <p>Answer:e Difficulty: Easy</p> <p>Reference: p. 174</p>
71.	<p>Computer abuse is:</p> <p>a. mostly a personal problem.</p> <p>b. sometimes legal but always unethical.</p> <p>c. illegal and unethical.</p> <p>d. most common in the business environment.</p> <p>e. the special province of hackers.</p> <p>Answer:b Difficulty: Easy</p> <p>Reference: p. 174</p>
72.	<p>The “do anything anywhere” computing environment can:</p> <p>a. make work environments</p>

	<p>much more pleasant.</p> <p>b. create economies of efficiency.</p> <p>c. centralize power at corporate headquarters.</p> <p>d. blur the traditional boundaries between work and family time.</p> <p>e. create privacy problems.</p> <p>Answer:d Difficulty: Easy</p> <p>Reference: p. 175</p>
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73.	<p>Computer forensics deals with:</p> <p>a. recovering data from computers while preserving evidential integrity.</p> <p>b. securely storing and handling recovered electronic data.</p> <p>c. finding significant information in a large volume of electronic data.</p> <p>d. presenting recovered information to a court of law.</p> <p>e. All of the above</p> <p>Answer:e Difficulty: Medium</p> <p>Reference: p. 175</p>
74.	<p>The scientific collection, examination, authentication, preservation, and analysis of data held on or retrieved from computer storage media in such a way that the information can be used as evidence in a court of law best describes:</p> <p>a. computer protection.</p> <p>b. computer forensics.</p> <p>c. computer analysis.</p> <p>d. information preservation.</p> <p>e. crime scene preservation.</p> <p>Answer:b Difficulty: Medium</p> <p>Reference: p. 175</p>
75.	<p>A form of electronic eavesdropping that is carried out by placing a piece of</p>

	<p>software to intercept information passing from a user to the computer hosting a Web site best describes:</p> <ul style="list-style-type: none"> a. sniffing. b. spoofing. c. jamming. d. hacking. e. spamming. <p>Answer:a</p>
76.	<p>Redesigning business processes could potentially:</p> <ul style="list-style-type: none"> a. result in computer abuse. b. cause millions of mid-level managers and clerical workers to lose their jobs. c. give greater rise to computer crime. d. increase Internet dangers. e. cause widespread business failures. <p>Answer:b Difficulty: Medium Reference: p. 177</p>
77.	<p>Which of the following refers to large disparities in access to computers and the Internet among different social groups and different locations?</p> <ul style="list-style-type: none"> a. Computer divide b. Technology divide c. Digital divide d. Information divide e. Social divide <p>Answer:c Difficulty: Medium Reference: p. 178</p>
78.	<p>Which of the following is stress induced by computer use, and its symptoms include aggravation, hostility toward humans, impatience, and enervation?</p> <ul style="list-style-type: none"> a. Computer stress b. Techno-aggravation

	c. Carpal tunnel syndrome d. Technostress e. Computer vision syndrome Answer:d Difficulty: Medium Reference: p. 179
79.	CVS refers to: a. eyestrain related to computer display screen use. b. computer virus syndrome. c. wrist injuries brought about by incorrect hand position when using a keyboard. d. stress induced by computer use. e. injuries occurring when the same muscle groups are worked continuously. Answer:a

Fill In the Blanks

80.	<i>Ethics</i> defines principles of right and wrong that can be used by individuals acting as free moral agents to make choices to guide their behavior.
81.	<i>Information rights</i> define the rights that individuals and organizations have with respect to information that pertains to them.
82.	<i>Profiling</i> is the use of computers to combine data from multiple sources to create an electronic dossier of detailed information on an individual. Difficulty: Medium Reference: p. 155
83.	<i>Responsibility</i> means accepting the potential costs, duties, and obligations for the decisions one makes. Difficulty: Easy Reference: p. 157

84.	<p><i>Accountability</i> refers to the mechanisms for assessing responsibility for decisions made and actions taken.</p> <p>Difficulty: Easy Reference: p. 157</p>
85.	<p><i>Liability</i> refers to the existence of laws that permit individuals to recover the damages done to them by other actors, systems, or organizations.</p> <p>Difficulty: Easy Reference: p. 157</p>
86.	<p><i>Due process</i> means that the laws are well-known and understood and there is an ability to appeal to higher authorities to ensure that laws are applied correctly.</p> <p>Difficulty: Medium Reference: p. 157</p>
87.	<p>The <i>Categorical Imperative (Kant)</i> states that if an action is not right for everyone to take, it is not right for anyone to take.</p> <p>Difficulty: Hard Reference: p. 158</p>
88.	<p>The <i>rule of change (Descartes)</i> states that if an action cannot be taken repeatedly, then it is not right to be taken at any time.</p> <p>Difficulty: Hard Reference: p. 158</p>
89.	<p>The <i>Utilitarian Principle</i> assumes one can put values in rank order and understand the consequences of various courses of action.</p> <p>Difficulty: Hard Reference: p. 158</p>
90.	<p>The <i>Risk Aversion Principle</i> states that one should take the action that produces the least harm or incurs the least</p>

	cost. Difficulty: Hard Reference: p. 158
91.	The <i>ethical “no free lunch” rule</i> states that someone else owns all tangible and intangible objects, unless there is a specific declaration otherwise, and that the creator wants compensation for this work. Difficulty: Hard Reference: p. 158
92.	<i>Privacy</i> is the claim of individuals to be left alone, free from surveillance or interference from other individuals, organizations, or the state. Difficulty: Medium Reference: p. 159
93.	The <i>Fair Information Practices</i> is a set of principles originally set forth in 1973 that governs the collection and use of information about individuals and forms the basis of most U.S. and European privacy laws. Difficulty: Hard Reference: p. 160
94.	<i>Informed consent</i> is given with the knowledge of all the facts needed to make a rational decision. Difficulty: Medium Reference: p. 161
95.	A(n) <i>cookie</i> is a tiny file deposited on a computer hard drive when an individual visits certain Web sites. Difficulty: Easy Reference: p. 162
96.	A(n) <i>Web bug</i> is a tiny graphic file embedded in e-

	<p>mail messages and Web pages that is designed to monitor online Internet user behavior.</p> <p>Difficulty: Medium Reference: p. 162</p>
97.	<p><i>Opt-out</i> is a model of informed consent permitting the collection of personal information until the consumer specifically requests that the data not be collected.</p> <p>Difficulty: Medium Reference: p. 163</p>
98.	<p><i>Opt-in</i> is a model of informed consent prohibiting an organization from collecting any personal information unless the individual specifically takes action to approve information collection and use.</p> <p>Difficulty: Medium Reference: p. 163</p>
99.	<p>A(n) <i>spyware</i> program traces online user activities without the users' permission or knowledge.</p> <p>Difficulty: Hard Reference: p. 163</p>
100.	<p><i>P3P</i> is an industry standard designed to give users more control over personal information gathered on Web sites they visit.</p> <p>Difficulty: Easy Reference: p. 164</p>
101.	<p><i>Intellectual</i> property is intangible property created by individuals or corporations that is subject to protections under the various laws of the country.</p>

	Difficulty: Easy Reference: p. 166
102.	<p>A(n) <i>trade secret</i> is any intellectual work or product used for a business purpose than can be classified as belonging to that business, provided it is not based on information in the public domain.</p> <p>Difficulty: Medium Reference: p. 166</p>
103.	<p>A(n) <i>copyright</i> is a statutory grant protecting creators of intellectual property against copying by others for any purpose for a minimum of 70 years.</p> <p>Difficulty: Medium Reference: p. 166</p>
104.	<p>A(n) <i>patent</i> is a legal document that grants the owner an exclusive monopoly on the ideas behind an invention for 20 years; it is designed to ensure that inventors of new machines or methods are rewarded for their labor while making widespread use of their inventions.</p> <p>Difficulty: Medium Reference: p. 167</p>
105.	<p><i>Framing</i> displays the content of another Web site inside one's own Web site within a window.</p> <p>Difficulty: Easy Reference: p. 168</p>
106.	<p>The <i>Digital Millennium Copyright Act</i> adjusts copyright laws to the Internet age by making it illegal to make, distribute, or use devices that circumvent technology</p>

	<p>based protections of copyrighted materials.</p> <p>Difficulty: Hard</p> <p>Reference: p. 168</p>
107.	<p><i>Computer crime</i> is the commission of an illegal act through the use of a computer or against a computer system.</p> <p>Difficulty: Easy Reference: p. 173</p>
108.	<p><i>Computer abuse</i> is the commission of an act involving a computer that may not be illegal but is considered unethical.</p> <p>Difficulty: Easy Reference: p. 174</p>
109.	<p><i>Spamming</i> is the practice of sending unsolicited e-mail and other electronic communication.</p> <p>Difficulty: Easy Reference: p. 174</p>
110.	<p>The <i>Computer Fraud and Abuse Act</i>, passed by Congress in 1986, made it illegal to access a computer system without authorization.</p> <p>Difficulty: Medium Reference: p. 174</p>
111.	<p><i>Computer forensics</i> is the collection, examination, authentication, preservation, and analysis of data held on or retrieved from computer storage media in such a way that the information can be used as evidence in a court of law.</p> <p>Difficulty: Medium Reference: p. 175</p>
112.	<p><i>Sniffing</i> is a form of electronic eavesdropping involving the placement of software</p>

	<p>to intercept information passing from a user to the computer hosting a Web site.</p> <p>Difficulty: Medium Reference: p. 177</p>
113.	<p><i>Jamming</i> is the use of software routines to tie up a computer hosting a Web site so that legitimate visitors cannot access the site.</p> <p>Difficulty: Medium Reference: p. 177</p>
114.	<p><i>Spoofing</i> is a practice in which users or organizations misrepresent themselves as other organizations.</p> <p>Difficulty: Medium Reference: p. 177</p>
115.	<p>The <i>digital divide</i> refers to large disparities in access to computers and the Internet among different social groups and different locations.</p> <p>Difficulty: Medium Reference: p. 178</p>

116.	<p>A(n) <i>repetitive stress injury</i> occurs when muscle groups are forced through repetitive actions with high-impact loads or thousands of repetitions with low impact loads.</p> <p>Difficulty: Easy Reference: p. 179</p>
117.	<p><i>Computer vision syndrome</i> is an eyestrain condition related to computer display screen use; its symptoms include headaches, blurred vision, and dry and irritated eyes.</p> <p>Difficulty: Easy Reference: p. 179</p>
118.	<p><i>Carpal tunnel syndrome</i> injury occurs when pressure on the median nerve through</p>

	the wrist structure produces pain. Difficulty: Easy Reference: p. 179
119.	<i>Technostress</i> , induced by computer use, includes the symptoms of aggravation, hostility towards humans, impatience, and enervation. Difficulty: Medium Reference: p. 179

1. age of copyrights is
 - a) 60 years
 - b) 10 years
2. (FER) along with application and specification is sent to applicant or his agent ordinarily within 6 months from date of request of examination or within 6 months from date of publication whichever is later.
 - a) FER-First Examination Report
 - b) FER-First End Report
3. Age of patent is
 - a) 20 years
 - b) 10 years
4. ® stands for
 - a) Registered
 - b) Regular
5. The term ‘intellectual property’ (IP) refers to _____ created with the use of human intellect.
 - a) Software b) property
6. Patent infringement is taken care in
 - a) high court b) supreme court
7. No application shall be available to the public till _____ of date of priority or date of filing whichever is earlier.
 - a) 18 months b) 20 months
1. The _____ plan shows whether the business is economically feasible or not.
 - a. Financial b. **Business** c. Economic d. Marketing
2. Entrepreneurship can best be described as:
 - a) a process that requires setting up a business
 - b) taking a significant risk in a business context
 - c) having a strong vision
 - d) **a process involving innovation, new products or services, and value creation**
3. The period of business when an entrepreneur must position the venture in a market and make necessary adjustments to assure survival is called the:
 - a) pre-startup stage.
 - b) **startup stage.**
 - c) early growth stage.
 - d) later growth stage.

4. It is estimated that approximately _____ percent of small businesses fail within the first five years.
a. 10. b. 25. c. 50. **d. 75.**
5. The _____ plan should contain control points to ascertain progress.
a. Business b. Marketing c. Financial **d. Operational**
6. The Marketing Plan section should focus for the strategies of
a. First Year b. First two years
c. First Three Years d. First four years
7. The business plan should be prepared by:
a. Entrepreneurs b. Consultants c. Engineers **d. All of above options**
8. The _____ plan describes how the product will be distributed and priced.
a. Financial b. Production **c. Marketing** d. Venture
9. Why should an entrepreneur do a feasibility study?
A. To see if there are possible barriers to success
B. To identify possible sources of funds
C. To estimate the expected sales
D. To explore potential customers
10. The most essential role of the executive summary in the business plan is to
a. describe the company's goals in detail
b. explain the business plan's objectives in detail
c. identify the means by which company performance will be measured
d. attract investors
11. Which type of business plan is intended as the blueprint of a company's activities and is directed to an internal audience?
a. Operational b. Full c. Summary d. Tactical
12. What are the primary reasons that startups need funding?
a. Cash flow challenges, capital investments, and lengthy product development cycles
b. Business research, cash flow challenges, and costs associated with building a brand
c. Bonuses for members of the new venture team, legal fees, and lengthy product development cycles
d. Attorney fees, capital investments, and marketing research
13. The single most important part of your business plan is:
a. The Financials b. **The Executive Summary**
c. Management & Organization d. Operations
14. A busy funder must be able to read your Executive Summary in less than
a. A week **b. Five minutes** c. An hour d. 30 seconds
15. Some investors may ask to see which two parts of the business plan first?
a. Synopsis Summary and Narrative Summary
b. Executive Summary and Management & Organization
c. Executive Summary and Financials
d. Executive Summary and Appendix
16. The Executive Summary must show many that:
a. Your basic business concept makes sense
b. The management is capable
c. Your business incorporates competitive advantages

d. **All of the above**

17. Your Statement of Mission can describe your company in terms of:

- a. Commitment to quality
- b. Service and customer relationship
- c. Price positioning, Management style and work environment

d. **All of the above**

18. Include the following when describing your products or services

- a. Nature of products or services
- b. Number and type of product lines
- c. Unique features or innovations

d. **All of the above**

19. If applicable, include the following milestones achieved to date:

- a. Secured customers
- b. Date company founded
- c. Stage of product development

d. **All of the above**

20. Which of the following should you include to indicate your financial status?

a. **Present source of funds**

- b. Key ratio analysis
- c. None of the above
- d. All of the above

21. Operations:

- a. Cover day---to---day functions
- b. Seem mundane but are vital to success
- c. Can create a competitive advantage

d. **All of the above**

22. A Break--Even Analysis shows:

- a. Where money comes from and how it's spent
- b. **Point at which sales exceed costs**
- c. Initial investment needed to begin operations
- d. How you determined the figures used in the financials

23. An Appendix is the proper place to:

- a. Provide information that that supports, confirms, and reinforces conclusions reached in the plan
- b. Give greater details about particular aspects covered in the plan
- c. Include very specific details regarding market research, technology, location, etc.

d. **All of the above.**

24. Which of the following information is appropriate for the Appendix?

- a. Letters of intent/key contracts
- b. Endorsements
- c. Photos, List of locations
- d. **All of the above**

25. Use the staffing budget to:

- a. Plan how many employees you'll need
- b. Plan when you'll need employees

- c. All of the above
 - d. None of these
26. Corporate Social Responsibility is:
- a. Good for business
 - b. Good for the community
 - c. All of the above
 - d. None of these
27. Marketing:
- a. Makes customers aware of you
 - b. Solicits the sales and completes the orders
 - c. None of the above
 - d. All of the above
28. One effective way to begin the marketing plan is
- a. To make a list of the information that will be needed to prepare the marketing plan.
 - b. Gathering Data from Secondary Sources
 - c. Gathering Information from Primary Sources.
 - d. None of the options given
29. The financial plan provides a complete picture of
- a. How much and when the funds are coming into the organization.
 - b. Where the funds are going.
 - c. How much cash is available?
 - d. All of the options given
30. In setting marketing goals and objectives the entrepreneur must a.
- Set the price
 - b. Distribution place
 - c. Must satisfy customers
 - d. None of the above
31. _____ Planning is the task of determining how a business will afford to achieve its strategic goals and objectives.
- a. Business
 - b. Marketing
 - c. Financial
 - d. Operational
32. Entrepreneurs are expected to include a number of financial statements like
- A. 12 Month Profit & Loss Statement
 - B. Three-Year Profit Projection (Optional)
 - C. Projected Cash Flow
 - D. All of the Above
33. A _____ is a document or spreadsheet outlining an individual's financial position at a given point in time.
- a. 12 Month Profit & Loss Statement
 - b. Personal financial statement
 - c. Financial Plan
 - d. Marketing
34. Explain the daily operation of the business, its location, equipment, people, processes, and surrounding environment is a part of _____ plan.
- a. Business
 - b. Marketing
 - c. Financial
 - d. Operational

35 _____ provides a general direction of the business and outlines the company for potential investors or potential partners.

- a. **General Company Description**
- b. Marketing Plan
- c. Financial Plan
- d. Operational Plan

1. Intellectual Property Rights (IPR) protect the use of information and ideas that are of

- a. Ethical value
- b. Moral value
- c. Social value
- d. **Commercial value**

(Ans: d)

2. The term 'Intellectual Property Rights' covers

- a. Copyrights
- b. Know-how
- c. Trade dress
- d. **All of the above**

(Ans: d)

3. The following can not be exploited by assigning or by licensing the rights to others.

- a. Patents
- b. Designs
- c. **Trademark**
- d. All of the above

(Ans: c)

4. The following can be patented

- a. Machine
- b. Process
- c. Composition of matter
- d. **All of the above**

(Ans: d)

5. In 'quid-pro-quo', quo stands for

- a. knowledge disclosed to the public
- b. **monopoly granted for the term of the patent**
- c. exclusive privilege of making, selling and using the invention
- d. None of the above

(Ans: b)

6. Trade mark

- a. is represented graphically
- b. is capable of distinguishing the goods or services of one person from those of others may includes shapes of goods or combination of colours
- c. **All of the above**

(Ans: d)

7. Symbol of Maharaja of Air India is

- a. Copyright
- b. Patent
- c. **Trademark**
- d. All of the above

(Ans: c)

8. In India, the literary work is protected until

- a. Lifetime of author

- b. 25 years after the death of author
- c. 40 years after the death of author
- d. **60 years after the death of author**

(Ans: d)

9. Design does not include

- a. features of shape
- b. composition of lines or colours
- c. **mode or principle of construction**
- d. None of the above

(Ans: c)

10. The agreement that is enforceable by law is known as

- a. **Valid agreement**
- b. Void agreement
- c. Illegal agreement
- d. Unenforceable agreement

(Ans: a)

11. Which of the following is (are) included in Geographical indications of Goods

- a. Handicraft
- b. Foodstuff
- c. Manufactured
- d. **All of the above**

(Ans: d)

12. Trademark can be used as domain name

- (a) **Yes**
- (b) No
- (c) Yes in some cases
- (d) None of the above (Ans: a)

13. Who administer UDRP?

- (a) WTO (b) **WIPO** (c) Supreme Court (d) High court (Ans: b)

14. Geographical Indication is

- (a) Private right (b) Community right (c) Intellectual property right (d) **both (b) and (c)**

(Ans: d)

15. Who can register Geographical Indication?

- (a) Individual (b) **Company** (c) Producers (d) No one of the above (Ans: c)

16. Certification mark indicates

- (a) Source (b) **Quality** (c) both (a) and (b) (d) None of the above (Ans: b)

17. Certification mark can be registered in

- (a) **Trademark Registry**
- (b) Certification Board
- (c) Quality Control Board
- (d) MHRD (Ans: a)

18. Collective Mark is registered by

- (a) Partnership firm
- (b) **Association of person**
- (c) Individual
- (d) Company (Ans: b)

19. Hall Mark is

- (a) Trademark
- (b) **Certification Mark**

- (c) Collective Mark
(d) Both (a) and (b) (Ans: b)

20. Khadi is

(a)	Trademark
(b)	Certification Mark
(c) Collective Mark (d) Both (a) and (b)	
21. (a) Yes	Geographical Indication can be licensed

(Ans: c)

(b) **No**

(c) Yes in some cases

(d) Yes with stringent quality control (Ans: b)

22. Certification mark can be licensed: FALSE

23. Trademark can be domain name.

TRUE

24. Domain name is used in real world. FALSE

25. Geographical Indication is public good.

FALSE

26. Company can register collective mark.

FALSE

27. Trademark can be used in virtual world.

TRUE

28. ICANN head quarter is in Geneva.	TRUE
TRUE	

29. Certification is used along with trademark.

30. IPC means

(a) Indian Patent Classification (b) International Panel Code

(c) International Patent Classification (d) International Postal Code	(Ans: c)
--	----------

31. Patent is a form of

(a) Tangible Property (b) Intellectual Property

(c) Industrial property (d) Both (b) and (c)	(Ans: d)
---	----------

32. Patent protects

(a) Discovery (b) Invention (c) New invention (d) Both (a) and (b) 33. Invention means (a) New product having inventive step and capable industrial application (b) New process (c) New product or process having inventive step and capable industrial application	(Ans: c)
(d) None of the above 34. Patent right is	(Ans: c)

(a) Exclusive right (b) Natural right (c) Property right (d) Both (a) and (c) 35. Patent right is	(Ans: a)
(a) Limited period right (b) Territorial right (c) Absolute right (d) Both (a) and (b) 36. Patentability criteria includes	(Ans: d)
(a) Novelty (b) Inventive step (c) Capable of Industrial application (d) All the above 37. Prior art includes	(Ans: d)
(a) Prior publication (b) Prior Use (c) Prior Knowledge (d) All the above 38. Prior art search includes (a) Search of Patent literatures (b) Search of Non-patent literature	(Ans: d)

(c) Both (a) and (b) (d) None of the above 39. Admixture is patentable in India	(Ans: c)
(a) Yes (b) No (c) Yes in some cases 40. What protects the intellectual property created by artists? • copyright • geographical indications • patents • registered designs • trademarks Copyright protects the intellectual property created by artists.	(Ans: c)

41. What protects the intellectual property created by designers?

- copyright
- geographical indications
- patents
- registered designs
- trademarks

Registered designs protect the intellectual property created by designers.

42. What protects the intellectual property created by inventors?

- copyright
- geographical indications

- patents
- registered designs

• trademarks
• Patents protect the intellectual property created by inventors.

43. Which of these is a geographical indication?

- BMW
- Champagne
- Hogwarts
- Playstation

• World Wide Web
• Champagne is a geographical indication.

44. What does a trademark protect?

- an invention
- a work of art
- logos, names and brands
- the look, shape and feel of a product
- a secret formula

Trademarks protect logos, names and brands.

45. In most countries, how long does copyright last for?

- 10 years after the creation of the work
- 50 years after the creation of the work
- 10 years after the death of the person who created that work
- 50 years after the death of the person who created that work

In most countries, copyright lasts for 50 years after the death of the person who created that work.

46. How long do patents usually last for?

- 10 years • 20 years • 40 years

• 60 years
• Patents usually last for 20 years.

47. If you write an original story, what type of intellectual property gives you the right to decide who can make and sell copies of your work?

- copyright
- geographical indications
- patents
- registered designs

• trademarks
• Copyright gives you the right to decide who can make and sell copies of your work.

48. Imagine a footballer sets up his own company to sell his own range of clothes. What type

of intellectual property can he use to show that the clothes are made by his company?

- copyright
- geographical indications
- patents
- registered designs

• trademarks
• He can brand his clothes with a trademark to prove that they are made by his company.

49. If a company develops a new technology that improves its main product, what type of intellectual property can they use to stop others from copying their invention?

- copyright
- geographical indications
- **patents**
- registered designs

•	trademarks
	They can use patents to stop others from copying their invention.

50. World **intellectual property day** is celebrated in

a) **26 April**

b) 24 April

c) 27 April

d) 20 April Ans : a

1. What type of cyber-crime, its laws and punishments does section 66 of the Indian IT Act holds?

a) **Cracking or illegally hack into any system**

b) Putting antivirus into the victim

c) Stealing data

d) Stealing hardware components

2. Which of the following is not a type of cyber crime?

a) Data theft

b) Forgery

c) Damage to data and systems

d) Installing antivirus for protection ans d ans : b

5. Which of the following is not a type of peer-to-peer cyber-crime? a) Phishing

b) Injecting Trojans to a target victim

c) MiTM

d) **Credit card details leak in deep web**

7. Which of the following is not done by cyber criminals? a)

Unauthorized account access

b) Mass attack using Trojans as botnets

c) Email spoofing and spamming

d) **Report vulnerability in any system**

8. In which year India's IT Act came into existence?

a) **2000**

b) 2001

c) 2002

d) 2003

9. Under which section of IT Act, stealing any digital asset or information is written a cyber-crime.

a) **65**

b) 65-D

c) 67

d) 70

10. What is the punishment in India for stealing computer documents, assets or any software's source code from

any organization, individual, or from any other means?

- a) 6 months of imprisonment and a fine of Rs. 50,000
- b) 1 year of imprisonment and a fine of Rs. 100,000
- c) 2 years of imprisonment and a fine of Rs. 250,000
- d) 3 years of imprisonment and a fine of Rs. 500,000

11. A generic term that is concerned to the legal and regulatory aspects of Internet and computer technology.

Copyright law Cyber law Computer Crime None of them

12. "The Electronic Transaction and Digital Signature Act-Ordinance" is Known as:

i.	Intellectual Property Law	Cyber Law
ii.	Telecommunication Law	Data Protection Law

13.	A criminal activity within the information technology
Digital crime Intellectual property	Cybercrime

14. _____ is the normal Principal that regulates the use of computers.

Cyber Law Cyber act Computer ethics All of them

15. The method of making the data or message unreadable by unauthorized people.

Digital signature Decryption Encryption All of them

16. Premeditated, usually politically-motivated violence committed against civilians through the use of, or with the help of, computer technology

i) Cyber stalking ii) Cyber laundering iii) Cyber theft terrorism	iv) Cyber
---	-----------

19. The act of attempting to acquire sensitive information like usernames, passwords and credit card details by disguising as a trust worthy source.

i) Hacking ii) Phishing iii) Computer Virus iv) Cyber stalking

20. Electronic transfer of illegally-obtained monies with the goal of hiding its source and possibly its destination.

i) Cyber stalking ii) Cyber laundering iii) Cyber theft iv) Cyber terrorism

21. Which of the following is computer crime?

i. piracy ii. pornography iii. harassment iv. All of above

22. Which of the following is not computer crime?

i. Plagiarism ii. Password guessing iii. Internet iv. virus transferring

23. Which of the following is included in cyber law?

i. Trademark right ii. Copyright iii. Data privacy iv. All of the above

24. Which of the following is not computer ethics?

Not to steal data Not to bear false message harm the society 25.	Not to use Internet	Not to
--	---------------------	--------

The term 'cyberspace' was used in:

1984 1884 1985 1885

26. The law which includes literature and art, films, computer programs, invention, designed used by traders for their goods or services is called: i. Data Privacy Law
Intellectual Property Law
ii. Telecommunication Law Cyber crime Law
27. The Process of ensuring the preservation, integrity and reliability of data is Known as:
i. Intellectual Property Law **Data Protection and Privacy law**
ii. Cyber
Law Telecommunication Law
.
29. The law that provides a legal framework to facilitate and safeguard electronic transaction in the electronic medium.
i. Digital signature law ii. Intellectual property law ii. Telecommunication law
- 30.

1. Cyber law	2. Cyber law	3. Cyber crime	4. Computer ethics
6. 2061	7. 2004 A.D.	8. Cyber terrorism	9. Phishing
11. All of the above	12. Internet	13. All of the above	14. Not to use internet
16. . Intellectual Property Law	17. Data Protection and Privacy law	18. 30 th Bhadra 2061 BS	19. Digital signature law

Q1. Which of the following is not a part of Funding Innovation?

- a) Incubation Center
- b) Startup Yatra Funds
- c) Research Parks
- d) Manak

Show Answer

Q2.The period of business when an entrepreneur must position the venture in a market and make necessary adjustments to assure survival is called the:

- a) pre-Startup stage
- b) Startup stage
- c) any growth stage

d) later swath stage.

Show Answer

Q3. The government has set aside a corpus fund of managed by equity funding support for development and growth of innovation driven Startups.

a) 10,000 crores

b) 20,000 crores

c) 30,000 crores

d) 40,000 crores

Show Answer

Q4. Startup India Scheme?

1. Age should not be more than 3 years

2. Should develop innovative product.

3. Must be Private Limited Company/ Registered Partnership firm/ Limited Liability Partnership

4. Has patent granted in areas affiliated with the nature of business being promoted

a) 1, 3

b) 1,2 an 3

c) 2, 3 and 4

d) All of the above

Show Answer

Answer is c) 2, 3 and 4

Q5. Which of the following is successful example of Startup India international partnership?

a) Portugal, Sweden

b) Israel, Nepal

c) Russia, Singapore

d) Portugal, Sweden, Singapore

Show Answer

Answer is d) Portugal, Sweden, Singapore

Q6. Which of the following is not the NIPP partners?

a) UBS

b) PayU

c) Amazon

d) IBM

Show Answer

Answer is c) Amazon

Q7. How many parameters are used to identify the product based and service-based company?

a) 5

b) 6

c) 7

d) 8

Show Answer

Answer is c) 7

Q8. What is the full form of SIDBI?

a) Small Industries Development Bank of Indonesia

b) Small Integrated Deterministic Branch of India

c) Small Industries Development Bank of India

d) Secure Industrial Development Bank of India

Show Answer

Answer is c) Small Industries Development Bank of India

Q9. To fulfil the Government of India's mission & to promote the entrepreneurship in the country, Academia Alliance Program has been formed. With whose initiative Academia. Alliance Program has been formed?

- a) Niti Ayog
- b) Confederation of Indian Industries
- c) Startup India
- d) Ministry of New & Renewable Energy

Show Answer

Answer is c) Startup India

Q10. what are the Pro's of the NIPP-

- a) Branding PR evangelism
- b) Warehouse Program
- c) Rockstar program
- d) Not in above

Show Answer

Answer is b) Warehouse Program

Q11. what is the benefit of Startup?

- a) Rebate on filing of application
- b) Fast-tracking of Startup patent applications
- c) Panel of facilitators to assist in filing of IP applications
- d) All of the above

Show Answer

Answer is d) All of the above

Q12. Which scheme is started by NITI Aayog for schools across India?

- a) Atal Tinkering labs
- b) Atal labs
- c) Tinkering labs
- d) Anil bajwa labs

Show Answer

Answer is a) Atal Tinkering labs

Q13. How many individuals In UP work in Startup Yatra?

- a) 6k+
- b) 7k+
- c) 5k+
- d) 7k+

Show Answer

Q14. In Startup turnover is not exceed more then?

- a) 25 crores
- b) 22 crores
- c) 23 crores
- d) 24 crores

Show Answer

Ans is a) 25 crores

Q15. After Television Channel and website, what other initiative has been launched to promote the Cashless Payments?

- a) National Helpline
- b) Nationwide SMS service
- c) Both of the above
- d) Neither of the above

Show Answer

Ans is a) National Helpline

Q1. Which company shares can be freely transferable

- a) Private Company
- b) Public Company
- c) Both (a) & (b)
- d) None of the above

Show Answer

Answer is a) Private Company

Q2. Minimum number of members in case of public company

- a) 1
- b) 2
- c) 5
- d) 7

Show Answer

Answer is d) 7

Q3. Minimum number of members in case of private company is

- a) 1

b) 2

c) 3

d) 5

Show Answer

Answer is b) 2

Q4. Maximum no. of members in case of private company is

a) 50

b) 100

c) 150

d) 200

Show Answer

Answer is d) 200

Q5. Maximum no .of members in case of public company is

a) 1

b) unlimited

c) 50

d) 100

Show Answer

Answer is b) unlimited

Q6. Minimum subscription should be received with in _____ days

a) 130

b) 125

c) 120

d) 135

Show Answer

Answer is c) 120

Q7. How many months did the company can continue its business u/s 45 _____

a) 1

b) 2

c) 5

d) 6

Show Answer

Answer is d) 6

Q8. Which cellular services telecom company announced the Mobile for Good Awards 2016 in partnership with NASSCOM foundation?

a) Vodafone Foundation

b) Airtel Foundation

c) Idea Foundation

d) None of the above

Show Answer

Answer is a) Vodafone Foundation

Q9 A person cannot be a director of more than _____ as per the Companies (Amendment) Act, 2000.

a) 5 companies.

b) 10 companies.

c) 15 companies.

d) 20 companies.

Show Answer

Answer is c) 15 companies.

Q10. According to the companies Act, 1956 a Private limited company must have at least _____ directors.

- a) Seven.
- b) Three.
- c) Two.
- d) One.

Show Answer

Answer is c) Two.

Q11. Who may be appointed as a director of a company?

- a) An individual.
- b) A body corporate.
- c) A firm.
- d) An association.

Show Answer

Answer is a) An individual.

Q12. According to section 255 of the companies Act, the Directors must be appointed by the.

- a) Central Government.
- b) Company Law Tribunal.
- c) Company in General Meeting.
- d) Board of Directors.

Show Answer

Answer is c) Company in General Meeting.

Q13. The parties involved in franchise business are

- a) 1
- b) 2
- c) 3
- d) 5

Show Answer

Ans is b) 2

Q14. The right to control your own personal information is the right of:

- a) Access
- b) Security
- c) Privacy
- d) None of the above

Show Answer

Ans is c) Privacy

Q15. What type of cyber-crime, its laws and punishments do section 66 of the Indian IT Act holds?

- a) Cracking or illegally hack into any system
- b) Putting antivirus into the victim
- c) Stealing data
- d) Stealing hardware components

Show Answer

Ans is a) Cracking or illegally hack into any system

Q1. A written statement of policies and principles that guides the behaviour of all employees is called

- a) code of ethics
- b) word of ethics
- c) ethical dilemma
- d) None of the above

Show Answer

Answer is a) code of ethics

Q2. The profits of recognized Startups are exempted from income-tax for a period of how many years?

- a) 2 years
- b) 3 years
- c) 4 years
- d) 1 year

Show Answer

Answer is b) 3 years

Q3. A private company means a company which has a minimum paid up capital of Rs.

- a) 1,00,000
- b) 5,00,000
- c) 50,00,000
- d) None of the above

Show Answer

Answer is b) 5,00,000

Q4. Entrepreneurship can best be described as:

- a) Process that requires setting up a business
- b) Taking a significant risk in a business context
- c) Having a strong vision
- d) A process involving innovation, new products or services, and value creation

Show Answer

Answer is d) A process involving innovation, new products or services, and value creation

Q5. Moral values varies from

- a) Culture to culture
- b) People to people
- c) State to state
- d) All the above

Show Answer

Answer is b) People to people

Q6. Property of the company belongs to

- a) Company
- b) Share holders
- c) Members
- d) Promoters

Show Answer

Answer is a) Company

Q7. An entrepreneur doing business worldwide is called:

- a) International entrepreneurship
- b) Intrapreneurship
- c) Domestic entrepreneurship
- d) Imports

Show Answer

Answer is a) International entrepreneurship

Q8. Utilitarianism is an approach to ethics that means

- a) Whatever does the most good for the most number of people is best.
- b) Fairness is the fundamental aspect of ethical conduct and people in a dispute should look at the situation outside of their own vested interests in the outcome to decide what is right.
- c) Journalists often face conflicts among ethical principles in the course of their work and must often make difficult decisions.
- d) Not all ethical precepts can be applied in all situations, but they do provide useful guidelines for media professionals in their behavior.

Show Answer

Answer is a) Whatever does the most good for the most number of people is best.

Q9. If someone starts a new business that is a service station, this is an example of an:

- a) new concept/new business
- b) new concept/existing business
- c) existing concept/new business
- d) existing concept/existing business

Show Answer

Answer is c) existing concept/new business

Q10. Marketing:

- a) Makes customers aware of you
- b) Solicits the sales and completes the orders
- c) Not Delivers your company's message
- d) Inventory management

Show Answer

Answer is a) Makes customers aware of you

Q11. What are the benefits of NASSCOM?

- a) Access to strategic investments and grants
- b) Faster access to global markets and JV/OEM/partnership options
- c) Direct fast access to senior executives
- d) All of the above

Show Answer

Answer is d) All of the above

Q12. TARUN stage of MUDRA loan scheme provides maximum amount of?

- a) RS 20 lakhs
- b) RS 50 lakhs
- c) RS 10 lakhs
- d) RS 40 lakhs

Show Answer

Answer is c) RS 10 lakhs

Q13. What is the maximum loan limit under "Kishor" Scheme of PM Mudra Yojana?

- a) 2,00,000

b) 1,00,000

c) 3,00,000

d) 5,00,000

Show Answer

Ans is d) 5,00,000

Q14. Which statement is/are true?

a) Ethics is not synonymous to religious morality or moral theology

b) Ethics is the principle that guide the human behaviour

c) The terms 'ethics' and 'morality' are not synonymous terms

d) All of the above

Show Answer

Ans is d) All of the above

Q15. Ethics must guide technology in the direction of

a) Political justice

b) Cultural justice

c) Social justice

d) None of the Above

Show Answer

Ans is c) Social justice

Q1. Term loans are secured with a tenure of years.

a) 1-5 years

b) 1-10 years

c) 1-20 years

d) 1-15 years

Show Answer

Answer is b) 1-10 years

Q2. How many schemes are there under Pradhan Mantri MUDRA Yojana?

- a) 4
- b) 6
- c) 3
- d) 2

Show Answer

Answer is c) 3

Q3. Software piracy is:

- a) Software counterfeiting.
- b) The copying of software for use on more than one machine when the license is for single usage.
- c) Downloading pirate versions of software over the Internet.
- d) All of above

Show Answer

Answer is d) All of above

Q4. Growth Capital and Equity Assistance provides assistance to whom?

- a) Large businesses
- b) Existing Small and Medium Businesses
- c) Only women Entrepreneurs
- d) None of the above

Show Answer

Answer is b) Existing Small and Medium Businesses

Q5.What is the problem definition related to:

- a) How often does the problem occur?
- b) What is the impact of the problem?
- c) Only A
- d) Both A and B

Show Answer

Answer is d) Both A and B

Q6. Business ethics deals primarily with

- a) social responsibility
- b) The pricing of products and services
- c) Moral obligation
- d) Being unfair to the competition

Show Answer

Answer is c) Moral obligation

Q7. Decisions and policies that use the approach to "decision making attempt to implement social systems, institutions, and environments that everyone depends on and that benefit all people."

- a) Utilitarian
- b) Common good
- c) Fairness
- d) Virtue Ethics

Show Answer

Answer is b) Common good

Q8. The Company Description must convey many aspects of your business, but not:

- a) Company name
- b) Products and services
- c) Feasibility analysis
- d) Location

Show Answer

Answer is c) Feasibility analysis

Q9. Term Loan has an interest rate between?

- a) 10% and 20%.
- b) 10% and 30%.
- c) 10% and 40%.
- d) 10% and 15%.

Show Answer

Answer is a) 10% and 20%.

Q10. . Which of the following is an internal factor that influences entrepreneurs?

- a) Technological Capacity
- b) Social environment
- c) Political environment
- d) Economic condition

Show Answer

Answer is a) Technological Capacity

Q11. Which of the following is usually included in a business plan?

- a) Detailed description of the product or service.
- b) Surveys.
- c) Raw materials
- d) Location

Show Answer

Answer is a) Detailed description of the product or service.

Q12. Define Moral Relativism

- a) Values determined by the society
- b) Values Determined by the family.
- c) Values determined by the any organization
- d) None of these

Show Answer

Answer is d) None of these

Q13. What is the full form of NIPP?

- a) NASSCOM Industry Partnership Program
- b) National Infrastructure Protection Plan
- c) NASSCOM industry Potential Plan
- d) National Integrated Power Project

Show Answer

Q14. All definitions of Corporate Social Responsibility recognize that:

- a) companies have a responsibility for their impact on society and environment.
- b) the natural environment should be the main focus of CSR activities.

- c) business ethics is a complex issue.
- d) companies must pay equal attention to business ethics and sustainability

Show Answer

Ans is a) companies have a responsibility for their impact on society and environment.

Q15. A company is said to have been registered when?

- a) Its files Memorandum of association and Articles of Association.
- b) It gets incorporation certificate with the Registrar of Companies.
- c) It gets certificate for commencement of business.
- d) It actually starts its business.

Show Answer

Ans is b) It gets incorporation certificate with the Registrar of Companies



IES MASTER

Institute for Engineers (IES/GATE/PSUs)

Ethics Question and Answer Key

1) Which among the following dichotomies is used in a discourse on ethics?

1. Empirical – Normative
2. Descriptive – Prescriptive
3. Fact – Value
4. Profit - Loss

Which of the following is correct?

- a) 1 and 3
- b) 1 and 2
- c) 1, 2 and 3
- d) 2, 3 and 4

Correct Answer: C

2) How does the individual come to be able to make moral decisions?

- 1) By understanding his *motives*
 - 2) By understanding the *consequences* of his actions
 - 3) By being deterred and frightened of the *penalties* incurred on him for his action
 - 4) By understanding the *means* adopted to execute action
- a) 1,2 and 3
 - b) 1,3 and 4
 - c) 1,2,3 and 4
 - d) 1, 2 and 4

Correct Answer: D

3) Which of the following statements are true about Engineering Ethics?

- 1) Engineering Ethics is an area of practical or applied ethics

- 2) The aim of Engineering Ethics is to illuminate the ethical dimensions of engineering practice
- 3) Engineering Ethics is constituted of an eclectic contribution of all schools of ethics
- 4) Professional Engineering Societies are a major source of codes for engineering ethics.

Which of the following is correct?

- a) Only 2
- b) 1 and 3
- c) 1, 3 and 4
- d) 1, 2, 3 and 4

Correct Answer: D

4) Which of the following assumption about moral behavior is reasonably justified?

- 1) Most people will behave morally if the socialization process has successfully inculcated the right values
 - 2) Some people will behave more morally than others even if they have been under the same socialization process
 - 3) Social situations provide the best stimulus to moral action or inaction; i.e social pressure determines moral action/inaction.
 - 4) Socialisation has no role in developing moral values
- a) 1 and 4
 - b) 1,2 and 3
 - c) 1,2,3 and 4
 - d) 2 and 3

Correct Answer: B

5) Which among the following are principle concerns with 'professional ethics'

- 1) To study ethical dilemmas in professions by application of moral theory
- 2) The study of unique moral obligations created by special *social roles*
- 3) The practice and consultancy of ethics by a trained professional ethicist
- 4) The ethical challenges of a professional lifestyle

Which of the following are correct?

- a) 1 and 2
- b) 2 and 3
- c) 1, 2 and 3

d) 1, 2, 3 and 4

Correct Answer: A

6) Which of the following are true

- 1) Ethical dilemmas arise when it is thought that serious good and bad are bound together in the same activity
- 2) Ethics uses the instrument of coercion to oblige its subjects
- 3) Ethical behavior is dependent on the conditions and circumstances under which an action/event takes place
- 4) Codes of Conduct form a part of ethical training

- a) 1 and 3
- b) 1, 3 and 4
- c) 1,2 and 3
- d) 2, 3 and 4

Correct Answer: B

7) Which of the following statements is most appropriate to describe *deontological* ethics?

- a) The central idea is that the right or wrong consideration is what makes the act right or wrong, other things being equal
- b) The central idea is that an adherence to the codes prescribed under the duty one is employed in makes for the right action
- c) The central idea is that right and wrong are relative to time and circumstance
- d) The central idea is that right and wrong are determined by humans according to their subjective conscience

Correct Answer: A

8) Consider the following statements behavior and the type of activity corresponding to them as impediments to responsible action for an engineer

Type of Behavior

1. When group comes to agreement at the expense of critical thinking
2. When we see things at the microscopic level, we can't see them at the general and ordinary level
3. We tend to interpret situations from very limited perspectives
4. An engineer genuinely does not realize that a design poses a safety problem

Type of Activity

- A) Microscopic Vision
- B) Egocentrism
- C) Groupthink
- D) Ignorance

Which of the following are correct?

- 1) 1 – A; 2 – B; 3 – C; 4 –D
- 2) 1 – C; 2 –A; 3 –B; 4 –D
- 3) 1 –B; 2 –C; 3 –D; 4 –A
- 4) 1 –A; 2 – C; 3 –B; 4 –D

Correct Answer: B

9) Which of the following statements are true about 'Morale'

- 1) It is a form of 'attitude'
- 2) It is reflected in positive feelings about the work group
- 3) It instills confidence that difficult goals can be achieved easily
- 4) It is the knowledge of the distinction between right and wrong action

- a) 1,2 and 3
- b) 1,2,3 and 4
- c) 2 and 3
- d) 2, 3 and 4

Correct Answer: A

10) Which of the following is the most appropriate definition of "practice" vis a vis professional ethics?

- a) "practice" is a cooperative arrangement to pursue the goods that are internal to a structured communal life
- b) "practice" is an endeavor to achieve excellence by incessant repetition
- c) "practice" is the application of knowledge into real time problems
- d) "practice" is symbolic of the humble admission that humans can never know and learn enough

Correct Answer: A

11) Which of the following are true with regard to safety and treatment of employees

- 1) It is a means of promoting worker efficiency and social order by protecting lives and promoting the well-being of workers
 - 2) The idea of safety and treatment of employees was conceived during the Industrial Revolution in Europe
 - 3) By ensuring safety of workers the political society of a nation is stabilized
 - 4) All workers have a right to expect fairness from their employer and to be treated with respect and dignity
-
- a) 1,2,3 and 4
 - b) 1,3 and 4
 - c) 2 and 4
 - d) 1 and 4

Correct Answer: A

12) What among the following is a sub - specie of “normative ethics”

- 1) War Ethics
- 2) Applied ethics
- 3) Virtue ethics
- 4) Meta ethics

Which of the following are correct?

- a) 2 only
- b) 1, 2 and 3
- c) 2 and 3
- d) 1, 2, 3 and 4

Correct Answer: A

13) Which of the following are prominent examples of ‘ethical issues’ that fall under the domain of ‘applied ethics’?

- 1) Euthanasia
- 2) Protection of human and animal subjects in research
- 3) Affirmative action
- 4) Acceptable risk in workplace

Which of the following are correct?

- a) 2 and 4
- b) 1,2 and 3
- c) 1, 2, 3 and 4
- d) 2, 3 and 4

Correct Answer: C

14) Consider the following options with regard to the 'Anthropogenic World View' vis a vis Environmental Ethics

- 1) Humanity perceives itself to be the center and ultimate goal of the Universe
- 2) Humanity perceives environment as a superior actor whose laws and codes are not well understood
- 3) Nature is viewed as a storehouse of resources
- 4) Many large, hierarchical business houses still base their business model on this world view

Which of the following are correct?

- a) 1, 2 and 4
- b) 1, 3 and 4
- c) 1 and 3
- d) 1 and 4

Correct Answer: B

15) Which of the following principles is the essential principle of utilitarian school of ethics?

- a) Greatest Health Principle
- b) Greatest Happiness Principle
- c) Greatest Wealth Principle
- d) Greatest Respect Principle.

Correct Answer: B

16) Which among the following is a true about ethics of research and experimentation?

1. Research that causes harm to humans is morally wrong
2. Research that involves humans is justified only when some good can come from it
3. A person's right to liberty is violated if he is a subject to research by coercion
4. Informed Consent plays a role in Research Ethics

Which of the following is correct?

- a) 1, 2 and 4
- b) 1, 2, 3 and 4
- c) 2 and 3
- d) 3 and 4

Correct Answer: B

17) What among the following elements takes the most direct and immediate set back in a case of conflict of interest by a public official?

- a) The reputation of the officer
- b) The trust that the public holds in the office
- c) The legitimacy of the office
- d) The constitution of India

Correct Answer: B

18) “It is commonly said that before blowing the whistle, a person has an obligation to see that all existing avenues for change within the organization must have been explored”. Consider the following statements as justifications for the above proposition.

- 1) The agent will be forced neither to breach confidentiality nor be disloyal
- 2) The agent (potential whistle blower) can seek remuneration from the organization for fidelity
- 3) The organization will not suffer embarrassment or more tangible harm
- 4) The organization can correct its mistakes internally by devising mechanisms to hear the issues raised by employees

Which of the following are correct set of justifications under ethics?

- a) 1, 3 and 4
- b) 1,2 and 3
- c) 1 and 4
- d) Only 1

Correct Answer: A

19) Which of the following actions can be termed as breach of ‘Professional Ethics’

- 1) A physician who refers patients to a specialist in return for monetary favours
- 2) A scientist who exaggerates the importance of his discoveries to encourage investors in his biotech company
- 3) A lawyer who lies to the Judge
- 4) The reporter who spreads fake news

Which of the following is correct?

- a) Only 1
- b) 1 and 2
- c) 1, 2 , 3 and 4

d) 1, 2 and 4

Correct Answer: C

20) Which of the following are the functions of a code of ethics?

- 1) It can express a shared commitment on the part of a professional society's members to strive to satisfy certain ethical standards and principles.
- 2) It can help foster an environment in which ethical behavior is the norm
- 3) It can serve as a guide or reminder in specific situations
- 4) A code can be a valuable academic and educational legacy for an organization.

Which of the following are correct?

- a) 1 and 3
- b) 1,2 and 3
- c) 1,2,3 and 4
- d) 1 and 2

Correct Answer: C

21) Which of the following is an appropriate general principle with regard for 'Engineering Ethics'

- a) The Engineer shall regard his duty to the *public welfare* as *paramount* to all other obligations.
- b) The Engineer shall regard his duty to the *objectives* of the company as *paramount* to all other obligations
- c) The Engineer shall regard his duty to the *profession of engineering* as *paramount* to other obligations
- d) The Engineer shall regard his *duty* to his excellence as *paramount* to other obligations

Correct Answer: A

22) Which of the following statements is the most correct description of the relationship between humans and technology?

- a) Technology “impacts” upon human actions and human beings
- b) Human beings “act on, make, use” technology
- c) Technology provides apparatus for human action
- d) Technology hijacks human autonomy

Correct Answer: C

23) What are the elements necessary for an Institution to formulate a state of the art ‘code of ethics’

- 1. a body of public interest/relevance
- 2. expert scholarship
- 3. enormous funding
- 4. professional support

- a) 2 and 4
- b) 2,3 and 4
- c) 1, 2 and 4
- d) 1, 2, 3 and 4

Correct Answer: C

24) Which of the following elements (as a fundamental criterion) must always be in the mind of Engineer while performing his duties vis a vis Ethics

- 1. Public Safety
- 2. Economy
- 3. Health
- 4. Welfare

- a) 1,2 and 3
- b) 1, 2, 3 and 4
- c) 1 and 4
- d) 1, 3 and 4

Correct Answer: D

25) What among the following are the shortcomings of a code of ethics formulated by a

‘professional engineering society’?

- 1) These codes are not formulated with sincere scholarship or expertise and are often a hostage to economic interests
- 2) Most practicing engineers do not belong to any professional engineering society, so the codes cannot properly reach out to them
- 3) Such codes, at best represent the highest ethical common denominator among those to who it applies therefore it may include provisions which may be ethically questionable
- 4) These codes are not exhaustive – and there are matters of ethical importance that may go unnoticed

Which of the following sets of answers are correct?

- a) 1 and 2
- b) 1, 2 3 and 4
- c) 2, 3 and 4
- d) 2 and 3

Correct Answer: C

26) As an engineer you are stuck in an ethical dilemma about the execution of a certain task that you find morally contestable. You refer to a well-known ‘code of ethics’ and other regulations but none of them specifically prohibit that certain course of action (which is in contestation). Under what category does the ethical dilemma fall, when the ‘code of ethics’ are not able to solve it?

- a) Professional Ethics
- b) Personal Ethics
- c) Societal Ethics
- d) Business Ethics

Correct Answer: B

27) Match the following in terms of ethical issues in Information technology and their respective description

Issue	Description
1) Privacy	A) Data Ownership and software Usage Rights
2) Accuracy	B) Responsibility of Data Collector to use accuracy
3) Property	C) Collection and use of data about individuals
4) Access	D)responsibility of data collectors to control access

Which of the following combination is correct?

- a) 1 – A; 2 – B; 3 – C ; 4 – D
- b) 1 – C; 2 – B; 3 – A; 4 – D
- c) 1 – C; 2 – A; 3 – D; 4 – B
- d) 1 – D ; 2 – B; 3 – C; 4 – A

Correct Answer: B

28) Which of the following statements best explains the reason for engineering ethics being a branch of applied ethics?

- 1. The aim of engineering ethics is to shed light on ethical concerns related to engineering practice
 - 2. It is applied in the sense that ethical considerations are directed to practice rather than theory
 - 3. The first task of engineering ethics is to identify the basic concern that arise prior to practice
 - 4. To think on the questions of engineering ethics one necessarily needs a technical engineering knowledge.
- a) 1 and 4
 - b) 2 and 3
 - c) 1 and 2
 - d) 2 and 4

Correct Answer: C

29) Consider the following statements about ‘whistle blowing’

- 1) A whistle blower makes accusations against an Organization which call attention to alleged instances of negligence, abuse or practices that damage the public interest or harm others.
- 2) The accusation mostly single out individuals or groups within the organization as responsible for the harm being perpetrated
- 3) Whistle blowing instances can only occur in for profit organizations
- 4) If the accusations are not made *public* but only confided to a relative or acquaintance this would not be termed whistle blowing

Which of the following are correct?

- a) 1,2 and 4

- b) 1,2 3 and 4
- c) 1 and 4
- d) Only 1

Correct Answer: A

30) What values do a 'code of ethics' command in a court of law?

- 1) Code of ethics do not by themselves have the force of law
- 2) court of laws are bound by code of ethics
- 3) the code of ethics can provide upon its own power and legality
- 4) court of law can use the code of ethics in a non-authoritative manner to reason a judgment, by the aid of its principles

Which one is correct?

- a) 1, 3 and 4
- b) 2 and 3
- c) 2, 3 and 4
- d) 1 and 4

Correct Answer: D

31) X is a director at a PSU in India, he sits on the interview panel that is scheduled to interview B who is his nephew, who has qualified the written examination for a job at that PSU – which of the following ethical issues apply to X?

- a) Nepotism
- b) Conflict of Interest
- c) Corruption
- d) Embezzlement

Correct Answer: B

32) Which of the following descriptions best describes the principle concerning professional ethics?

- a) Professional duties must be judged by ethical standards independent of time, place and circumstance
- b) Judging professional duties always involves reciprocal adjustment between ends and means

- c) Professional duties must by nature be strictly deontological, i.e – the ends must not come at the cost of the means
- d) Professional duties must be judged only by what they achieve in line with the ends prescribed by the ideals of business

Correct Answer: B

33) What are the possible ethical dilemmas that a whistle blower can be face?

- 1) Public Interests versus Private interests
 - 2) Citizenship versus Employment
 - 3) Private Benefit versus Employer's Benefit
 - 4) Short term view versus the long term view
-
- a) 1, 2 and 4
 - b) 1, 3 and 4
 - c) 1,2 and 3
 - d) 1 and 4

Correct Answer: C

34) The principle of deontological ethics has been most succinctly laid down by Immanuelle Kant in his categorical imperative – which states “ Act only in accordance with that maxim through which you can at the same time will that it becomes a universal law”- under what category of the following methods does this lie?

- a) Bottom Up model
- b) Top Down model
- c) Internal ethics model
- d) External ethics model

Correct Answer: B

35) Which of the following is the opposite of normative ethics?

- a) Micro Ethics
- b) Beta Ethics
- c) Meta Ethics
- d) Virtue Ethics

Correct Answer: C

36) When a multinational company goes for operations abroad there is an ambiguity as to the standard of ethical codes that must be adhered to within the company, commonly this problem is known as the problem of ethical relativism.

Which of the following statements are true about ethical relativism?

- 1) Cultural difference strictly entail ethical differences
- 2) Cultural differences should not be equated with irresolvable moral differences
- 3) What appear to be cultural differences may also be differences in perspective
- 4) All human beings around the world agree to the same moral standards.

Which of the following sets are correct?

- a) 2 and 3
- b) 1, 3 and 4
- c) 2, 3 and 4
- d) Only 4

Correct Answer: A

37) Which of the following statements are true?

- 1) The more strict and disciplined the process of socialization - the better quality of morality is formed in an individual
- 2) The higher the level of moral reasoning in individuals - the more moral the behavior to be expected
- 3) The increase in perception of individual's responsibility and involvement in the situation increases the probability of moral behavior
- 4) The more rigorous the monitoring of behavior by a supervisory agency - the more voluntarily the individual acts morally.

- a) 1,2 and 4
- b) 1,2,3 and 4
- c) 2 and 3
- d) 2,3 and 4

Correct Answer: C

38) Which of the following are reasonable criteria for judging whether proposed research involving human subjects is ethically sound?

- 1) Risk to subject are minimized

- 2) Risks are reasonable related to anticipated benefits
- 3) Prior informed consent will be obtained from subjects
- 4) Subjects privacy and confidentiality will be maintained

Which of the following is correct?

- a) 1 and 2
- b) 1, 3 and 4
- c) 1, 2, 3 and 4
- d) 1 and 3

Correct Answer: C

39) What is a more appropriate method to be employed whilst formulating a 'code of ethics' for engineering practices

1. To draw broad and general principles at the start and judge each case by that principle
 2. To begin with particular cases
 3. To look for relevant paradigm cases for appropriate and inappropriate points that can serve as a reference point for more complicated cases
 4. To borrow codes from other professional ethics like medicine and law
- Which of the following set is correct?
- a) 1,2,3 and 4
 - b) 1, 3 and 4
 - c) 2 and 3
 - d) 3 and 4

Correct Answer: C

40) Consider the following ethical dilemmas and correspond them to the type of

ethics Dilemma

- 1) Privacy Versus Social Utility
- 2) Profit Versus Welfare
- 3) Private Gain Versus Public Trust
- 4) Sustainability Versus Development

Type of Ethics

- A) Environmental Ethics
- B) Business Ethics
- C) Administrative Ethics

D) Technology Ethics

Which is the correct combination?

- a) 1 – A; 2 –B;3 –C; 4 –D
- b) 1 –D; 2 –C; 3 –B; 4 –A
- c) 1 –D; 2 –B; 3 –C; 4 –A
- d) 1 –D 2 –A; 3 –B; 4 –C

Correct Answer: C

41) Which of the following are included as major normative ethical theories?

- 1) Contractualism
- 2) Consequentialism
- 3) Deontology
- 4) Virtue Theory

Which of the following are correct?

- a) 1,2 and 4
- b) 1,2 and 3
- c) 1, 2, 3 and 4
- d) 2, 3 and 4

Correct Answer: C

42) You are appointed as the Production Manager of an oil corporation, since the industry that you work for has a lot of potential for hazard to the environment and other species, you have a mandate to think about these issues carefully and come up with a draft policy to deal with such issues. In such a scenario you contemplate on the nature of the relationship between man and other species around him, and try to judge how and why is man responsible towards sustaining other species. What of the following types of ethics are you engaging in this process?

- a) Meta Ethics
- b) Virtue Ethics
- c) Environmental Ethics
- d) Deontological Ethics

Correct Answer: A

43) Which of the following options are included in the ethics of fair treatment of workers at workplace?

- 1) Physical safety of employees at the workplace

- 2) Recreation facilities at the workplace
- 3) Rights of workers to fairness and dignity
- 4) Right of workers to have a share in company's profit

Which of the following are correct?

- a) 1 and 2
- b) 1 and 3
- c) 2 and 4
- d) 1, 3, and 4

Correct Answer: B

44) Which among the following statements fits into a description of *meta ethics*?

- a) X works for his 'personal benefit'
- b) X contemplates on the idea of 'personal benefit'
- c) X forms community where each individual works for his 'personal benefit'
- d) X extends the doctrine of 'personal benefit' to all living organisms on the planet.

Correct Answer: B

45) Consider the following options with regard to the 'Bio centric World View'

- 1) It is a world view that views the planet as a living system of interdependent species
- 2) It works under the "do not harm" principle
- 3) The environment is viewed as fragile, limited in resources and vulnerable to organizational actions
- 4) Every act of pollution or resource depletion is *not* viewed as an isolated event but as a contributing factor to a collective impact of increasingly accelerating global proportions

Which of the following are correct?

- a) 1,2 and 4
- b) 2 and 4
- c) 2,3 and 4
- d) 1,2, 3 and 4

Correct Answer: D

46) Which of the following is a description of the *collective action problem*?

- a) When all members of a group pursue a collective interest, *individuality* is crushed.
- b) When each member of a group pursues individual goals/self-interest the collective outcome is bad for the *group*
- c) When each member of a group pursues individual goals/self – interest the collective outcome is worse for *each* member
- d) When each member of a group pursues collective goal – the *collective goal* is never achieved.

Correct Answer: C

47) Which of the following descriptions best fit the ideal of *cooperation*

- 1. People cooperate when and as long as their *self - interest aligns* with the interests of the group
- 2. People cooperate when they *sacrifice their self – interests completely* for the well - being of others in the group
- 3. People cooperate when they *forgo the pursuit of their own independent interests* and follow rules or roles assigned to them by society
- 4. In cooperation the collective following of rules and roles assigned by a group promotes everyone's interests better than would have been done by everyone pursuing their own interests independently.

Which of the following is correct?

- a) 1 and 4
- b) 2 and 4
- c) 3 and 4
- d) Only 4

Correct Answer: C

48) Which of the following descriptions is correct about the ethical theory of consequentialism?

- a) The theory of consequentialism is an evaluation of an ideal type - the way world *ought* to be
- b) The theory of consequentialism is an evaluation of outcomes or states – the way world *might* be

- c) The theory of consequentialism is an evaluation of *motives* of the person acting
- d) The theory of consequentialism is an evaluation of the *means* that a person acts through

Correct Answer: B

49) Which of the following are the principles that need to be adopted in Economics to deal with the Environment responsibly

- 1) Marketing of safe products and services
- 2) Curtailing the use of energy by developing economies
- 3) Reduction and Disposal of manufactured products
- 4) Environmental Directors and Managers for enterprises and corporations

- a) 1, 3 and 4
- b) 1, 2 and 3
- c) 2 and 4
- d) 1 and 3

Correct Answer: A

50) Which of the following is a correct combination?

<u>Type of Ethics</u>	<u>DESCRIPTION</u>
1) Contractualism	A) Social Agreement among a range of parties on ethical principles
2) Deontology	B) Ethics based on the fulfillment of one's duty
3) Consequentialism	C) Ethics based upon the nature of consequences of action
4) Virtue Ethics	D) Emphases on the excellence of mind and character

- a) 1 – A; 2 – B; 3 – C; 4 – D
- b) 1 – C; 2 – D; 3 – A; 4 – B
- c) 1 – A and 2 – B
- d) 3 – C and 4 – D

Correct Answer: A

51) Which among the following are most likely to be virtues of utilitarianism?

- 1) Moderation
- 2) Passion
- 3) Equality
- 4) Civil Rights

Which of the following is correct?

- a) 1 and 4
- b) 1 and 3
- c) 2, 3 and 4
- d) 1, 3 and 4

Correct Answer: B

52) “the view that there is no general moral principles and that the moral disputes therefore cannot be resolved” – is a description of which of the following schools of ethics?

- a) Ethical nihilism
- b) Ethical skepticism
- c) Ethical relativism
- d) Ethical transcendence

Correct Answer: C

53) Which of the following is an example of a trade mark?

- a) “Pepsi”
- b) “Ye Dil maange More”
- c) A lyrical advertising composition
- d) All of the above

Correct Answer: D

54) There is a concept termed ‘*basic set of minimum moral standards*’ – that scholars believe are to be found in all cultures and societies in some form or the other; what among the following are its examples?

- 1) Torture and murder are wrong
- 2) One ought to respect another human being
- 3) Some principles of fairness are necessary for a working society
- 4) one ought to protect the innocent

Which of the following is correct?

- a) 1 and 4
- b) 1,2 and 3
- c) 1,2,3 and 4
- d) 1 and 3

Correct Answer: C

55) Which of the following statements are correct when speaking about *business ethics*?

- 1) Open and free competition without deception and fraud
- 2) Managers have fiduciary duties towards owners and shareholders
- 3) Corporations ought not to be disturbed or interfered by outside agencies like government, civil society etc
- 4) Law and common morality should guide the actions of corporation in a market place

Which of the following is correct?

- a) 1, 3 and 4
- b) 1, 2 and 4
- c) 1, 2, 3 and 4
- d) 2, 3 and 4

Correct Answer: B

56) Which among the following falls under the definition of conservation?

1. Conservation deals with how to manage natural resources
2. Conservation deals with the consequences of wasteful use of property
3. Conservation deals with logistics of production goods
4. Conservation deals with genetically modified crops

Which of the following are correct?

- a) 1 and 4
- b) 1 and 2
- c) 1, 2, 3 and 4
- d) 1, 2 and 4

Correct Answer: B

57) What is the process of converting biological materials into useful fuels and chemicals called?

- a) Centrifugation
- b) Biomass Conversion
- c) Biological Fermentation
- d) Organic Cultivation

Correct Answer: B

58) 'Role morality' is often described as the moral obligations that arise out of the role that an individual assumes within an organization, consider the following statements

- 1) The moral obligations of an individual *ought* to be *defined* by and *limited* to the role that individual assumes in an organization
- 2) Role morality has an *important* but *limited* contribution to make in business ethics
- 3) Role responsibilities are not enough to describe the scope and extent of *managerial* responsibilities
- 4) Role morality is the paramount safeguard that ensures business ethics

Which of the following is correct with regards to role morality in business ethics

- a) 1 and 4
- b) 2 and 3
- c) 1, 2 and 3
- d) 2, 3 and 4

Correct Answer: B

59) "A _____ is any individual or group who benefits from or is harmed by, or whose rights are affected (violated, restricted or ignored) by an organization's action." What is the most appropriate insertion in the blank

- a) Victim
- b) Stakeholder
- c) Culprit
- d) Shareholder

Correct Answer: B

60) Which of the following is a form/type of *conflict of interest*?

- 1) Using government Property for extra official purposes
- 2) Post-Employment Benefits
- 3) Receiving Gifts from clients
- 4) Holding an office of profit

Which of the following are correct?

- a) 1, 2 and 4
- b) 1, 2 and 3
- c) 1 and 2

d) 3 and 4

Correct Answer: B

61) Why are stakeholders important to a company?

- 1) Because a company could not exist or achieve profits without them
- 2) Because stakeholders are individuals or groups of individuals – human beings with rights and interest.

Which of the following are correct?

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 and 2

Correct Answer: C

62) What among the following virtues must be constituent elements of moral excellence of an individual discharging managerial duties at a business organization?

- 1) Community
- 2) Nobility
- 3) Holism
- 4) Judgment

Which of the following are correct?

- a) 1, 2 and 4
- b) 1, 2, 3 and 4
- c) 2 and 4
- d) 1, 3 and 4

Correct Answer: B

63) Which among the following is an appropriate understanding of what corporate responsibility means?

- a) Companies should be held accountable for social effects of their actions
- b) Companies should be held accountable for political effects of their actions
- c) Companies should be held accountable for economic effects of their actions
- d) All of the above

Correct Answer: D

64) Which of the following is correct combination?

- | | |
|--|-------------------------|
| 1) Indian Penal Code | A) Legal |
| 2) National Society of Professional Engineers Code | B) Administrative |
| 3) ICC Rules of Cricket | C) Ethical |
| 4) Constitution of India | D) Social and Political |
- 8) 1 –A; 2 –B; 3 –C; 4 –D
9) 1 –A; 2 –C; 3 –B; 4 –D
10) 1 – D; 2 –C; 3 –A; 4 –B
11) 1 –C; 2 –A; 3 –B; 4 –D

Correct Answer: B

65) The ethical issues concerned with computer technology are often termed ‘unique’, what does it mean?

- a) since computers are a relatively new phenomenon in history and therefore the ethical problems the pose are unique in nature, which can't be resolved by simple application existing theories and disciplines of ethics
- b) Only unique people can handle the sophisticated functioning of computers and therefore only they need to learn about its ethic
- c) Both a and b
- d) Neither a and b

Correct Answer: A

66) “Humans have always exploited nature in the belief that the biosphere is so vast and enduring that people could never inflict devastating harm”. Consider the following options

- 1) Events since 1980s have called this perception into question
- 2) Half of the biospheric changes caused by humans has taken place since World War II
- 3) The major debate in environment ethics is Business Versus Environment
- 4) Pro - active environmental programs are needed to meet this crisis.

Which of the following are correct?

- a) 1 and 4
- b) 2, 3 and 4

- c) 1, 2, 3 and 4
- d) 1, 3 and 4

Correct Answer: C

67) Which of the following is the most appropriate dilemma within computer/ technology ethics?

- a) Means versus Ends
- b) Risk versus benefit
- c) Privacy versus social utility
- d) Public Versus Private

Correct Answer: C

68) What are the possible ethical issues that can arise in 'Design'?

- 1. Sustainability of the design
- 2. Aesthetic of the design
- 3. Affordability of the design
- 4. Utility of the design

Which of the following is correct?

- a) 1, 2, 3 and 4
- b) 1, 3 and 4
- c) 1 and 4
- d) 1 and 3

Correct Answer: B

69) Which among the following are types of consequentialist/utilitarian ethics?

- 1. Act consequentialism
- 2. Rule consequentialism
- 3. Abstract consequentialism
- 4. Impact consequentialism

Which of the following are correct?

- a) 1, 2 and 4
- b) 1 and 2
- c) 1,2 and 3
- d) 2 and 4

Correct Answer: B

70) Which of the following parties can be considered a stakeholder in a business organization?

- 1) Employees
- 2) Suppliers
- 3) Communities
- 4) Shareholders

Which of the following is correct?

- a) 1, 2 and 4
- b) 1, 2, 3 and 4
- c) 1 and 2
- d) 1, 2 and 3

Correct Answer: B

71) Consider the following statement, and mark the correct one which is borrowed from NSPE code of ethics, about IPR

- a) "Engineers shall not reveal facts, data or information obtained in a professional capacity without the prior consent of the client or employer except as authorized and required by law or this Code"
- b) "Engineers shall be free to reveal facts, data or information obtained in a professional capacity without the prior consent of the client or employer except as prohibited by law or this Code"
- c) "Engineers shall not obtain facts, data or information in a professional capacity without the prior consent of the client or employer except as authorized and required by law or this Code"
- d) "Engineers shall not gain monetary benefits from facts, data or information obtained in a professional capacity without the prior consent of the client or employer except as authorized and required by law or this Code"

Correct Answer: A

72) Which of the following are reasons for the rapid extinction of species?

- 1. Pollution

2. Habitat destruction
3. Deforestation
4. Over- exploitation

Which of the following is correct?

- a) 1 and 4
- b) 2 and 3
- c) 1, 2, 3 and 4
- d) 3 and 4

Correct Answer: C

73) Which among the following are the entities that check and control conflict of interest in a Govt Department?

- 1) Comptroller and Auditor General (CAG)
- 2) Judiciary
- 3) Commissions of Inquiry
- 4) Ministry of Finance

Which of the following are correct?

- a) 1, 2 and 3
- b) 1,2, 3 and 4
- c) 2, 3 and 4
- d) 1 and 3

Correct Answer: A

74) Which of the following are fundamental cannon of NSPE?

- 1) Hold, paramount the safety, health and welfare of the public
- 2) Perform services only in areas of their competence
- 3) Issue public statements only in an objective and truthful manner
- 4) Never defect from the corporation which has employed them for a considerable amount of time

Which of the following are correct?

- a) 1, 2, 3 and 4
- b) 1,2 and 3
- c) 2,3 and 4

d) 2 and 3

Correct Answer: B

75) Which among the following issues falls under the category of *micro ethics*?

- 1) Health and Safety
- 2) Product Liability
- 3) Bribes and Gifts
- 4) Sustainable Development

Which of the following is correct?

- a) 1, 2 and 4
- b) 1 and 3
- c) 2 and 4
- d) 1, 2 and 3

Correct Answer: B

76) Identify the school of Ethics under which whistle blowing can be justified by the following proposition - "when the balance of good over evil is better for all affected parties than if the whistle was not blown."

- a) Deontological
- b) Ethical Realism
- c) Utilitarianism
- d) Ethical Relativism

Correct Answer: C

77) Which of the following statements are true about 'Values'?

- 1) People are always aware of all their values
- 2) Values are the links between needs and actions
- 3) Moral values are the most fundamental form of values
- 4) Values are the basis for emotions

- a) 1,2 and 3
- b) 2,3 and 4
- c) 2 and 4
- d) 1,2,3 and 4

Correct Answer: B

78) Which the following is true about environmental ethics?

- 1) Environmental ethics is a branch of applied ethics
- 2) Environmental ethics is most concerned with the moral grounds with the preservation and restoration of the environment
- 3) It has evolved more as a series of debates concerning meta ethics rather than a straight forward application of normative ethics
- 4) The principle question asked is – how can the value of nature be best described such that it is directly morally considerable in and of itself

Which of the following is correct?

- a) 1, 2 and 4
- b) 2 and 3
- c) 1, 2, 3 and 4
- d) 2 and 4

Correct Answer: B

79) Which of the following is a correct combination?

Type of Ethics	Example
1) Business Ethics	A)Drafting a policy on Corporate Social Responsibility
2) Meta Ethics	B)Writing a thesis on the nature of perception in moral judgments
3) Professional Ethics	C)Drafting a white paper on the ethical conduct of Managers in Banks
4) Applied Ethics	D)Conceiving a formula to deal with ethical implications of road accidents

- a) 1 –A; 2 –B; 3 –C; 4 –D
- b) 1 –B; 2 – C; 3 –A; 4 –D
- c) 1 –A and 3 –C
- d) 2 –C; 3 –B and 4 –D

Correct Answer: A

80) Which among the following are principles to conserve environment as formulated by CERES

- 1) Protection of the Biosphere
- 2) Reduction and Disposal of Waste
- 3) Environmental Restoration
- 4) Informing the Public

Which among the following is correct?

- a) 1, 2, 3 and 4
- b) 1 and 3
- c) 2 and 4
- d) 2, 3 and 4

Correct Answer: A

81) What among the following are reasonable excuses for an amoral or immoral act?

- 1) Undue Emotional Pressure
- 2) Ignorance of facts and consequences
- 3) Not enough time to make a decision
- 4) Lack of moral training and insight

Which of the following is correct?

- a) 1, 2, 3 and 4
- b) 2, 3 and 4
- c) 1, 2 and 3
- d) 2 and 3

Correct Answer: C

82) Which of the following forms a part of Bioethics?

- 1. Biomedical Technology
- 2. Genetic Engineering
- 3. Informed Consent
- 4. Genetic Screening

Which of the following are correct?

- a) 1 and 4
- b) 1, 2, 3 and 4
- c) 1,3 and4
- d) 2 and 3

Correct Answer: B

83) ' _____ is the genetic diversity of all forms of life on Earth, measured in terms of both number of species and genetic variability among the species.

- a) Biodiversity
- b) Biocount
- c) Biolongivity
- d) Biosurplus

Correct Answer: A

84) What among the following question must a moral agent keep in mind while determining corporate social responsibility?

- 1) Is this activity necessary in order to conduct business?
- 2) Is it necessary to redress harms caused by the company?
- 3) Is the activity within the scope of the firm's expertise?
- 4) Can such an activity be carried out without interfering with the social fabric, or community, or national security?

Which of the following are correct?

- a) 1, 2 and 4
- b) 1, 2, 3 and 4
- c) 2,3 and 4
- d) 3 and 4

Correct Answer: B

85) Which among the following are Professional Obligations as listed under NSPE?

- 1) Engineers shall be guided in all their relations by the highest standards of honesty and integrity
- 2) Engineers shall at all times strive to serve the public interest
- 3) Engineers shall not disclose, without consent, confidential information concerning the business affair or technical processes of any present or former client or employer, or public body on which they serve.
- 4) Engineers shall not be influenced in their professional duties by conflicting interest

Which of the following is correct?

- a) 1,3 and 4
- b) 1, 2, 3 and 4
- c) 2, 3 and 4
- d) 1 and 3

Correct Answer: B

86) What are the academic 'distinctions' observed during the study of environmental ethics?

1. Health related concern – Non health related concern
2. Intrinsic value – Instrumental value
3. Descriptive – Prescriptive
4. Rights – Duties

Which of the following is correct?

- a) 1, 2 and 3
- b) 1 and 2
- c) 1 and 3
- d) 1, 2, 3 and 4

Correct Answer: B

87) Which among the following categories form a part of fairness towards the workers?

- 1) Hiring practices
- 2) Compensation
- 3) Privacy
- 4) Sexual Harassment

Which of the following are correct?

- a) 1, 2 and 4
- b) 1, 2, 3 and 4
- c) 2, 3 and 4
- d) 1 and 4

Correct Answer: B

88) Which among the following form a type on intellectual property?

- 1) Trade Secrets
- 2) Digital Signatures
- 3) Trademarks
- 4) Copyrights

Which of the following are correct?

- a) 1, 2, 3 and 4
- b) 1, 3 and 4
- c) 3 and 4
- d) 2, 3 and 4

Correct Answer: B

89) Which among the following acts fall under the category of hazard to employee's safety and health?

- 1) Exposure to asbestos
- 2) Second hand smoke
- 3) Music at the workplace
- 4) Obsolete industrial equipment

Which of the following are correct?

- a) 1 and 2
- b) 1, 2 and 3
- c) 1, 2, 3 and 4
- d) 1, 2 and 4

Correct Answer: D

90) Which of the following statements are true?

- a) Morality can be thought of as a especially broad and pervasive form of cooperation
- b) Morality can be thought of as an insignificant and obsolete left over of the pre modern societies
- c) Morality can be thought of as the champion of all things good in the world
- d) Morality can be thought of a hard science like physics and chemistry.

Correct Answer: A

91) Which of the following is true about sexual harassment at workplace as an ethical issue?

- 1. Harassment is a form of discrimination
- 2. Harassment is an ethical issue because it unfairly focuses job advancement or retention on a factor other than the ability to do a job
- 3. Workplaces in India must under law prepare guidelines to deal with cases of sexual harassment
- 4. Sexual Harassment is a political issue

Which of the following is correct?

- a) 1, 2 and 3
- b) 1, 2, 3 and 4
- c) 1 and 4
- d) 2 and 3

Correct Answer: A

92) Which among the following are correct descriptions for “business ethics”

- 1) Business ethics is both normative and descriptive
- 2) Business ethics describes and evaluates individual and corporate behavior and practices that managers and corporations ought and ought not to engage in
- 3) Business ethics evaluates role of government, law and public policy in affecting business
- 4) Business ethics is a meta ethic exercise

Which of the following are correct?

- a) 1, 2 and 4
- b) 1,2 and 3
- c) 1, 2, 3 and 4
- d) 2, 3 and 4

Correct Answer: B

93) Which among the following are likely to be norms of the scientific research community

- 1) Communalism
- 2) Organized skepticism
- 3) Originality
- 4) Universal application

Which of the following is correct?

- a) 1, 2, 3 and 4
- b) 1, 3 and 4
- c) 2, and 3
- d) 1, 2 and 3

Correct Answer: A

94) To which type of engineers can code of ethics conceived by professional engineering societies be of any use?

- a) Engineers who are licensed professionals
- b) Engineers who belong to professional engineering societies
- c) Engineers who are working in a Public Sector Enterprise
- d) All those people who engage in engineering practice

Correct Answer: D

95) X has been appointed by the Cyber Security Department of New Delhi to break into the website of a terrorist organization to extract information – what among the following is a suitable description of X's profile?

- a) Hactivist
- b) Ethical Hacker
- c) Troll
- d) Black hat Hacker

Correct Answer B

96) Which of the following is true about 'professional ethics'?

- 1) It borrows its codes and rules from common and universal morality
- 2) It formulates codes for unique roles played by individuals
- 3) They deal with 'special obligations' as per the duties undertaken by professionals
- 4) Different professions can have a radically different set of professional ethics

Which of the following are correct?

- a) 1, 3 and 4
- b) 2, 3 and 4
- c) 1 and 4
- d) 2 and 3

Correct Answer: B

97) X is a director of a Nationalized Bank in India; the bank has opened up few posts for recruitment in one of their branches through lateral entry. X recommends the name of his nephew to the selection board, the selection board members all feel under pressure and influence of X because of his status in the company. What of the following ethical issues pertain to X's behavior in the matter.

- a) Conflict of Interest
- b) Nepotism
- c) Embezzlement
- d) Conflict of Competence

Correct Answer: B

98) Which of the following statements is true in respect to '*business ethics*'?

- a) The common view of business as being amoral and therefore the need for a separate discourse of "ethics" in which to hold business morally accountable
- b) That business by nature is accountable to the institutions of government only and that by nature covers all forms of accountability, including ethical accountability.
- c) That business must be seen only as a profit oriented enterprise and business ethics is an oxymoron
- d) That the only way to make up for the ethical lapse in businesses is by imposing higher taxes on them

Correct Answer: A

99) Which of the following is a correct combination

<u>Type of Ethic</u>	<u>Application</u>
1) Micro Ethics	A) Applies to microchips and software technologies
2) Meta Ethics	B) Deals with abstract philosophical questions pertaining
Ethics	
3) Macro Ethics	C) Applies to society as a whole
4) Normative Ethics	D) Applies to religious order

- a) 1 – A; 2 – B; 3 – C; 4 – D

- b) 2 - B ; 3 - C
- c) 2 - B only
- d) 2 - B; 3 - C and 4 - D

Correct Answer: B

100) How is technology in need of ethics?

- 1) Technology can allow human beings to do what they earlier could not do, eg – explode a nuclear bomb
- 2) Technology can create new possibilities for collective and institutional arrangements, eg – Bitcoin can slowly replace fiat currency.

Which of the following are correct?

- a) 1 only
- b) 1 and 2 both
- c) 2 only
- d) Neither of the above

Correct Answer: B