Table 1. Flows to Cetes by Category

	Total	Forgn	Domst	Banks	Mutl	Pensn	Insur	Repos	Collat	Other
Target	-0.21	-0.16	-0.050	-0.0083	-0.13	0.065	0.011	0.100	-0.049	0.011
	(0.17)	(0.39)	(0.45)	(0.17)	(0.12)	(0.065)	(0.019)	(0.16)	(0.042)	(0.18)
Path	-0.47	-0.31	-0.15	0.023	0.036	-0.40*	0.0094	0.055	-0.030	0.23
	(0.44)	(0.29)	(0.42)	(0.18)	(0.22)	(0.15)	(0.044)	(0.19)	(0.070)	(0.25)
Lags	0	0	0	1	0	0	0	0	1	1
Obs	132	132	132	132	132	132	132	132	132	132
R^2	0.01	0.00	0.00	0.16	0.00	0.06	0.00	0.00	0.10	0.04

Notes: This table shows the coefficient estimates in regressions of different categories of Cetes inflows on the target and path factors obtained from intraday data, as explained in the main text. Inflows are obtained as the change in the holdings of Cetes. All flows are expressed in millions of Mexican pesos. The factors are equal to the estimated value if there was a monetary policy announcement in the respective month and zero otherwise. The lag order for each flow category is selected using the Bayesian information criterion. The sample period is January 2009 to December 2019. All regressions include a constant. Robust standard errors are shown in parentheses. *, **, *** asterisks respectively indicate significance at the 10%, 5% and 1% level.