The Response of Asset Prices to Policy Rate Surprises: Daily Data

	Δ FX		Δ 2Y Yield		Δ 5Y Yield		Δ 10Y Yield		Δ 30Y Yield	
PR Surprise	–0.61	0.06	0.70***	0.50***	0.77***	0.53***	0.56***	0.45***	0.35**	0.40***
	(1.35)	(0.54)	(0.09)	(0.07)	(0.24)	(0.09)	(0.12)	(0.07)	(0.15)	(0.08)
Obs. since 2011	86		70		55		70		70	
Obs. since 2004		189		189		189		189		134
R-squared	0.00	0.00	0.54	0.37	0.35	0.34	0.41	0.26	0.18	0.22

Notes: Robust standard errors are shown in parentheses. *, **, *** asterisks respectively indicate significance at the 10%, 5% and 1% level.